

**REPORT OF THE TRUSTEE AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
THE JOHN HENRY KING FUND**

# **THE JOHN HENRY KING FUND**

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**THE JOHN HENRY KING FUND**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>CORPORATE TRUSTEE</b>	John Henry King Fund Limited (company number 00946817)
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<b>DIRECTORS OF CORPORATE TRUSTEE</b>	Canon P J Townsend Monsignor T McGrath Reverend A D'Mello Reverend J A Lee
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<b>PRINCIPAL ADDRESS</b>	Catholic Presbytery Middle Road Park Gate Southampton Hampshire SO31 7GH
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<b>REGISTERED CHARITY NUMBER</b>	224437
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<b>INDEPENDENT AUDITORS</b>	MC Audit Limited Statutory Auditors Station House North Street Havant Hampshire PO9 1QU
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<b>BANKERS</b>	CAF Bank Limited 25 Kings Hill Avenue, Kings Hill West Malling Kent ME19 4JQ
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<b>INVESTMENT MANAGERS</b>	Rathbones Investment Management Ltd Wykeham Court Victoria Road Winchester SO23 7RG
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**THE JOHN HENRY KING FUND**  
**REPORT OF THE TRUSTEE**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustee presents its report with the financial statements of the charity for the year ended 31 December 2024. The trustee has adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Purposes or objects of the charity**

The governing memorandum of the charity dating from 1950 states its objects as being: "1. To help retired priests of the Portsmouth Diocese 2. To help sick priests of the Portsmouth Diocese and sick priests attached to it, provided they are secular". The 'Portsmouth Diocese' is now known as the Catholic Diocese of Portsmouth. The latest version of the charity's rules, which were adopted in July 2023, describes the charity's purposes more broadly as being "To help meet the needs in sickness or retirement of those priests who enjoy membership."

**Related activities undertaken**

The charity, at its discretion, may award grants to Roman Catholic priests, who are members of the charity, who apply for financial help, and meet eligibility criteria. No restrictions are imposed by the fund rules concerning the way the charity fulfils its purpose, except that no payments may be made towards the funeral expenses of deceased members.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The results for the year are detailed in the Statement of Financial Activities on page 8 and the trustee considers the state of affairs to be satisfactory. During the year grants were paid to 31 beneficiaries totalling £45,975.

**FINANCIAL REVIEW**

**Financial results and closing financial position**

Net income before investment gains/(losses) in 2024 was £16,068 compared to net income of £65,221 in 2023 - details are shown in the Statement of Financial Activities on page 8. The £49,153 decrease in net income was mainly accounted for by lower donation and legacy receipts, together with legal fees relating to the governance review, these being partly offset by an increase in investment income.

There was a net investment gain of £69,068 in 2024 versus a net gain of £121,481 in 2023.

There was a net increase in funds of £85,136 in 2024, compared to a net increase of £186,702 in 2023. The closing total unrestricted fund balance was £2,354,038 (2023: £2,268,902).

**THE JOHN HENRY KING FUND**  
**REPORT OF THE TRUSTEE**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Investment policy and objectives**

Rathbones Investment Management Ltd are the appointed managers of the charity's investment portfolio. Quarterly reports on the investment portfolio and its performance are provided by the managers and are reviewed with the trustee. The agreed investment policy is aligned with the charity's funds policy to generate the required level of income while preserving, and if possible, growing the capital value in real terms and managing risk and volatility within acceptable limits.

A lower-risk investment strategy was adopted in 2023 and remains in place.

The portfolio's asset allocation - specifically the ratio of fixed income to equity holdings - is kept under review to ensure it remains aligned with the agreed investment strategy for income, capital growth and risk level.

The investment policy also incorporates ethical screening criteria in line with Catholic Social Teaching.

**Reserves (funds) policy**

The charity's policy is to preserve, and if possible, grow the capital value of its funds in real terms while utilising the income from investment of the funds for the payment of grants and administration costs. Grant payments are discretionary and the levels are reviewed on an annual basis.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure**

The charity is an unincorporated charitable association governed by a memorandum dating from 1950 and subsequent rules, the latest version of which were adopted in July 2023 (the 'Rules'). It was registered with the Charity Commission for England and Wales on 16 January 1970, with charity number 224437.

**Trustee**

A Charity Commission Scheme made on 3 November 1969 appointed a company limited by guarantee, now called John Henry King Fund Limited (company number 00946817), as the sole corporate trustee of the charity which holds the assets of the charity on trust for the purposes of the charity (the 'trustee company').

**Management**

The board of directors (also referred to as the 'Council') of the trustee company is responsible on behalf of the trustee company for the conduct of the charity in accordance with its objects. Day-to-day administration of the charity is carried out by the Chief Administrator, who is also President (chair) of the Council. The Chief Administrator is currently assisted by a volunteer treasurer and a voluntary secretarial assistant.

Members of the charity are required to confirm the appointment of trustee company directors at the charity's annual general meeting. An exercise is currently in progress to update the charity's governing documents and to clarify the structure and relationship between the charity and the trustee company and the charity's membership and beneficiaries.

**Risk Management**

The trustee has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

## THE JOHN HENRY KING FUND

### REPORT OF THE TRUSTEE FOR THE YEAR ENDED 31 DECEMBER 2024

#### TRUSTEES' RESPONSIBILITY STATEMENT

The trustee is responsible for preparing the Report of the Trustee and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently; and
- observe the methods and principles in the Charity SORP; and
- make judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume
- that the charity will continue in business.

The trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25<sup>th</sup> June 2025 and signed on its behalf by:



Rev A D'Mello – Director  
John Henry King Fund Limited

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE JOHN HENRY KING FUND**

### **Opinion**

We have audited the financial statements of The John Henry King Fund (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE JOHN HENRY KING FUND**

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance, information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussion and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of fixed asset investments. As an investment holding organisation its primary focus is safeguarding and presentation of investments which are of primary importance to the charity's stakeholders which is why investments was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts, and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Other matters which we are required to address**

The financial statements of the charity for the year ended 31 December 2023 were audited by another auditor who expressed an unmodified opinion on those statements on 31 October 2024.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE JOHN HENRY KING FUND**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*P J Underwood*

P Underwood (Senior Statutory Auditor)  
for and on behalf of MC Audit Limited  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: 2nd July 2025 .....

**THE JOHN HENRY KING FUND**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	3	28,930	70,592
Investment income	4	<u>62,134</u>	<u>57,868</u>
<b>Total</b>		<u>91,064</u>	<u>128,460</u>
 <b>EXPENDITURE ON</b>			
Raising funds	5	10,119	9,664
<b>Charitable activities</b>	6		
General		<u>64,877</u>	<u>53,575</u>
<b>Total</b>		<u>74,996</u>	<u>63,239</u>
 Net gains on investments		<u>69,068</u>	<u>121,481</u>
 <b>NET INCOME</b>		85,136	186,702
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>2,268,902</u>	<u>2,082,200</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,354,038</u></u>	<u><u>2,268,902</u></u>

The notes form part of these financial statements

**THE JOHN HENRY KING FUND**

**BALANCE SHEET  
31 DECEMBER 2024**

	Notes	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>			
Investments	8	2,247,267	2,217,415
<b>CURRENT ASSETS</b>			
Debtors	9	205	1,545
Cash at bank		<u>116,147</u>	<u>57,287</u>
		116,352	58,832
<b>CREDITORS</b>			
Amounts falling due within one year	10	(9,581)	(7,345)
<b>NET CURRENT ASSETS</b>		<u>106,771</u>	<u>51,487</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,354,038</u>	<u>2,268,902</u>
<b>NET ASSETS</b>		<u>2,354,038</u>	<u>2,268,902</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>2,354,038</u>	<u>2,268,902</u>
<b>TOTAL FUNDS</b>		<u>2,354,038</u>	<u>2,268,902</u>

The financial statements were approved by the board of the trustee company and authorised for issue on 25.10.1.2025 and were signed on its behalf by:

  
 .....  
 Rev A D'Mello – Director  
 John Henry King Fund Limited

## THE JOHN HENRY KING FUND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Going Concern**

The trustee directors consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

##### **Investments**

Investments are initially recognised at cost and subsequently measured at fair value at the reporting date, with changes in fair value recognised in the Statement of Financial Activities.

In accordance with FRS 102 and the Charities SORP (FRS 102), the revaluation of fixed asset investments has been appropriately disclosed within the fixed asset investment note. All changes in fair value are recognised in the statement of financial activities and reflected in the revaluation reserve where appropriate.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Grants Paid**

Grants awarded to eligible members are paid on a regular quarterly basis. The trustees retain discretion over each payment, with no multi-period or open-ended commitments being made.

Grant expenditure is recognised by the entity when a constructive obligation arises, i.e., when the grant is formally approved each quarter. A past pattern of payments does not establish a present obligation.

Only grants that have been approved or communicated as payable before the year end are recognised in the financial statements. No liability is accrued for future grants not yet approved or committed.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

## THE JOHN HENRY KING FUND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES - continued

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Financial Instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

##### **Trade and other debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

##### **Trade and other creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the Executive Committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, where the revision affects only that period, or in the period of the revision and future periods, where the revision affects both current and future periods.

# THE JOHN HENRY KING FUND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	2,209	6,210
Gift aid	176	1,545
Legacies	<u>26,545</u>	<u>62,837</u>
	<u>28,930</u>	<u>70,592</u>

### 4. INVESTMENT INCOME

	2024	2023
	£	£
Dividends received	39,108	39,127
Interest receivable - Non - trading investment interest	<u>23,026</u>	<u>18,741</u>
	<u>62,134</u>	<u>57,868</u>

Investment income is derived from assets held in and outside of the United Kingdom.

### 5. RAISING FUNDS

#### Investment management costs

	2024	2023
	£	£
Support costs	<u>10,119</u>	<u>9,664</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs £	Totals £
General	<u>1,350</u>	<u>45,975</u>	<u>17,552</u>	<u>64,877</u>

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### Trustees' expenses

During the year ended 31 December 2024, one trustee incurred business-related expenditure personally amounting to £331 (2023: £nil), which was reimbursed by the charity. No other trustees were reimbursed for expenses during the year (2023: none).

#### Trustees' Donations

Four trustees (2023: Three) made donations to the charity totalling £275 during the year ended 31 December 2024 (2023: £250). All donations were made on a voluntary basis and without any conditions attached.

THE JOHN HENRY KING FUND

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

8. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2024	2,217,415
Additions	643,695
Disposals	(682,910)
Realised gain	<u>15,294</u>
At 31 December 2024	<u>2,193,494</u>
<b>PROVISIONS</b>	
Unrealised gain	<u>(53,773)</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>2,247,267</u>
At 31 December 2023	<u>2,217,415</u>

Analysis of investments by type:

	2024 £	2023 £
Equities	1,528,535	1,491,835
Fixed interest securities	<u>718,732</u>	<u>725,580</u>
	<u>2,247,267</u>	<u>2,217,415</u>

Geographical analysis of investments:

	2024 £	2023 £
Held inside the United Kingdom	1,610,315	1,607,253
Held outside the United Kingdom	<u>636,952</u>	<u>610,162</u>
	<u>2,247,267</u>	<u>2,217,415</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>205</u>	<u>1,545</u>

**THE JOHN HENRY KING FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	<u>9,581</u>	<u>7,345</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	2,268,902	85,136	2,354,038
	<u>2,268,902</u>	<u>85,136</u>	<u>2,354,038</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	91,064	(74,996)	69,068	85,136
	<u>91,064</u>	<u>(74,996)</u>	<u>69,068</u>	<u>85,136</u>
<b>TOTAL FUNDS</b>				

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	2,082,200	186,702	2,268,902
	<u>2,082,200</u>	<u>186,702</u>	<u>2,268,902</u>
<b>TOTAL FUNDS</b>			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	128,460	(63,239)	121,481	186,702
	<u>128,460</u>	<u>(63,239)</u>	<u>121,481</u>	<u>186,702</u>
<b>TOTAL FUNDS</b>				

# THE JOHN HENRY KING FUND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	2,082,200	271,838	2,354,038
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,082,200</u>	<u>271,838</u>	<u>2,354,038</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	219,524	(138,235)	190,549	271,838
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>219,524</u>	<u>(138,235)</u>	<u>190,549</u>	<u>271,838</u>

### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

### 13. POST BALANCE SHEET EVENTS

There were no post balance sheet events for the year ended 31st December 2024.

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