

# LEAGUE OF WELLDOERS

England & Wales · Charity number 224436

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [00329203](#)

**Registered** 1964-01-23

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** The League of Welldoers  
Lee Jones House  
119-133 Limekiln Lane  
Liverpool  
L5 8SN

**Phone** 01512071984

**Email** [welldoers@btconnect.com](mailto:welldoers@btconnect.com)

**Website** [www.welldoers.org.uk](http://www.welldoers.org.uk)

## Activities

---

**Objects:** TO CARRY ON CHARITABLE AND SOCIAL SERVICE WORK AMONGST THOSE IN NEED

**Activities:** Monday to Friday we provide daily subsidised lunches and activities e.g. exercise classes, theatre visits, afternoon dances etc for older people as well as facilities for all ages including drama and sport. We also have meeting rooms which are used by other organisations from the local area.

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- **Area of benefit:** LIVERPOOL AND DISTRICT
- Liverpool City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£206,751	£253,549	-	-
2024-03-31	£235,924	£316,746	-	-
2023-03-31	£132,648	£227,099	-	-
2022-03-31	£270,965	£197,626	-	-
2021-03-31	£172,687	£189,982	-	-

## Trustees

Name	Role	Appointed
John Christopher Daly	Chair	2020-01-27
BRIAN GILLBANKS		2024-11-04
Hugh O'Neill		2023-01-04
Peter Duggan		2022-07-26
Phyllis Susan Whitfield		2022-07-26
REGINALD KENNETH ORME		2004-03-12
Roy Whitley Bevan		2005-03-12

**LEAGUE OF WELLDOERS**

England & Wales - Charity number 224436

---

# Accounts

---

Company registration number 00329203 (England and Wales)

Charity registration number 224436 (England and Wales)

**THE LEAGUE OF WELLDOERS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE LEAGUE OF WELLDOERS

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Council Of Management</b>	Mr R W Bevan Mr R K Orme Mr P B Duggan Mr J C Daly Ms P S Whitfield Mr H O'Neill Mr B Gillbanks	(Appointed 4 November 2024)
<b>Country of Incorporation</b>	United Kingdom (England and Wales)	00329203
<b>Charity registration</b>	England and Wales	224436
<b>Registered office</b>	119-133 Limekiln Lane Liverpool Merseyside L5 8SN	
<b>Independent examiner</b>	Monetta LLP 110-114 Duke Street Liverpool L1 5AG	

---

# JE OF WELLDOERS

## CONTENTS

---

	Page
Trustees report	1 - 2
Statement of trustees responsibilities	3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 17

---

# THE LEAGUE OF WELLDOERS

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

---

The council of management, who are the directors for the purpose of company law, present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### Objectives and activities

##### *Public benefit*

The purposes of the charitable company are to carry on charitable work amongst those in need together with the operation and management of community-based centres dedicated to this task. In addition, in line with the vision of our founder Lee Jones, the charitable company is involved with reaching out to people of all ages across Merseyside with a view to improving their quality of life.

In shaping our objectives for the year and planning our activities, the council of management have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on the income from donations, fees and charges to cover its operating costs. Affordability and access to our facilities is important to us and is reflected in our pricing policy.

#### Achievements and performance

##### *Significant activities and achievements against objectives*

The results for the year and financial position of the charitable company are as shown in the annexed financial statements. The charitable company was fortunate to receive some sizeable legacies which have enabled it to continue to develop the operation of the Lee Jones Centre and Goddard Hall which are used by the community. The council of management continue to seek further funding to enable them to improve and expand the facilities offered and to enable them to continue to provide further charitable support for those in need. They take this opportunity of further recognising the contributions of time and effort made by the many friends, volunteers, staff and supporters without whom the achievements to date would not have happened and, are proud to be recognised as a valued community resource. The charitable company increased its member to 216 and a further 50 plus non members. Membership remained at £10 per annum. The charity offered a broad daily activity programme including: pensioners club, luncheon club, musical and physical activity classes, social activities and events, warm hub, Christmas dinners, clothes bank/charity shop, games, outings, information and more. In addition it continued to encourage other groups to hire spaces not currently used for the delivery of its charitable work. This much needed income contributes to meeting the running costs.

#### Financial review

##### *Reserves policy*

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The members of the council of management have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 9 and 12 months of the resources expended, which equates to between approximately £235,000 to £315,000 in general funds. At this level, the members of the council of management feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At present the free reserves exceed this target level and the members of the council of management are considering the possible future expansion of operations which is expected to utilise reserves for the future benefit of our beneficiaries.

In preparing the accounts, the council of management considers that the charitable company has sufficient resources to continue operations for the foreseeable future.

Owing to much needed major capital works in Lee Jones Centre, the designated funds of £181,808 is allocated funds in relation to capital expenditure, expended in the 2026 year. As a result of this the charity will not fully meet its reserves policy.

# LEAGUE OF WELLDORS

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### Structure, governance and management

The League of Welldoers (which can trace its roots back to May 1893) is a company limited by guarantee, incorporated on 26 June 1937, and registered as a charity on 23 January 1964. Members of the charitable company guarantee to contribute an amount not exceeding £10 in the event of the charity winding up. The company is governed by the policies made from time to time by the members of the council of management together with the terms of its Memorandum and Articles of Association which set out the objects and powers of the company. The procedures for the appointment, retirement, and removal of members of the council of management are set out in the Articles. All members of the council of management are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The day-to-day operational aspects of the charity have been delegated to the Manager and his team.

The council of management, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R W Bevan

Mr R K Orme

Mr P B Duggan

Mr J C Daly

Ms P S Whitfield

Mr I C Greene

(Resigned 24 November 2024)

Mr H O'Neill

Mr B Gillbanks

(Appointed 4 November 2024)

### Risk management

The council of management have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and, the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditor balances to ensure sufficient working capital is available.

Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene. These risks are managed by ensuring procedures and accreditations are up to date, having robust policies and procedures in place, and regular awareness training for staff and volunteers in these operational areas.

Annual budget forecasts and monthly management accounts are produced with updated year end position forecasts so that board can make timely and informed decisions. This includes any designation of funds for specific items or to support any shortfalls/deficits in the revenue budget.

The trustees report was approved by the Board of Council Of Management.

  
Mr J C Daly

Dated 24/01/2025

# THE LEAGUE OF WELLDOERS

## STATEMENT OF TRUSTEES RESPONSIBILITIES

*FOR THE YEAR ENDED 31 MARCH 2025*

---

The council of management, who are also the directors of The League of Welldoers for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the council of management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the council of management are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The council of management are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE LEAGUE OF WELLDOERS

## INDEPENDENT EXAMINER'S REPORT

### TO THE COUNCIL OF MANAGEMENT OF THE LEAGUE OF WELLDOERS

---

I report to the council of management on my examination of the financial statements of The League of Welldoers (the charity) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the council of management of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

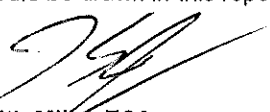
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Keith Miller FCA  
Monetta LLP  
110-114 Duke Street  
Liverpool  
L1 5AG  
Date: 28/1/2026

# THE LEAGUE OF WELLDORS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general 2025	Unrestricted funds designated 2025	Restricted funds 2025	Total 2025	Unrestricted funds general 2024	Restricted funds 2024	Total 2024
		£	£	£	£	£	£	£
Income and endowments from:								
Donations and legacies	3	113,049	-	-	113,049	29,196	-	29,196
Charitable activities	4	61,737	-	-	61,737	172,219	-	172,219
Investments	5	31,965	-	-	31,965	34,509	-	34,509
Other income	6	1,000	-	-	1,000	750	-	750
<b>Total income</b>		<b>207,751</b>	<b>-</b>	<b>-</b>	<b>207,751</b>	<b>236,674</b>	<b>-</b>	<b>236,674</b>
Expenditure on:								
Raising funds	7	57,064	-	-	57,064	118,758	-	118,758
Charitable activities	8	196,485	-	-	196,485	198,739	-	198,739
<b>Total expenditure</b>		<b>253,549</b>	<b>-</b>	<b>-</b>	<b>253,549</b>	<b>317,497</b>	<b>-</b>	<b>317,497</b>
Net gains/(losses) on investments	13	(7,322)	-	-	(7,322)	11,189	-	11,189
<b>Net expenditure</b>		<b>(53,120)</b>	<b>-</b>	<b>-</b>	<b>(53,120)</b>	<b>(69,634)</b>	<b>-</b>	<b>(69,634)</b>
Transfers between funds		(181,808)	181,808	-	-	-	-	-
<b>Net movement in funds</b>	10	<b>(234,928)</b>	<b>181,808</b>	<b>-</b>	<b>(53,120)</b>	<b>(69,634)</b>	<b>-</b>	<b>(69,634)</b>
<b>Reconciliation of funds:</b>								

THE LEAGUE OF WELLDOERS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Restricted funds	Total
		2025	2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£	£
Fund balances at 1 April 2024		687,661	-	2,654	690,315	757,295	2,654	759,949
Fund balances at 31 March 2025		452,733	181,808	2,654	637,195	687,661	2,654	690,315

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE LEAGUE OF WELLDOERS

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		315,760		329,099
Investments	16		222,348		298,143
			<u>538,108</u>		<u>627,242</u>
<b>Current assets</b>					
Debtors	17	26,048		25,499	
Cash at bank and in hand		118,274		47,556	
		<u>144,322</u>		<u>73,055</u>	
<b>Creditors: amounts falling due within one year</b>	18	(45,235)		(9,982)	
<b>Net current assets</b>			<u>99,087</u>		<u>63,073</u>
<b>Total assets less current liabilities</b>			<u>637,195</u>		<u>690,315</u>
<b>The funds of the charity</b>					
Restricted income funds	20		2,654		2,654
Unrestricted funds - general	22		452,733		687,661
Unrestricted funds - designated	21		181,808		-
			<u>637,195</u>		<u>690,315</u>

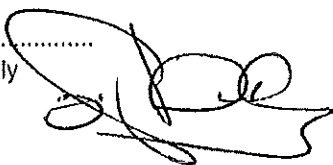
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the council of management on 27/1/2026

.....  
Mr J C Daly 

# THE LEAGUE OF WELLDOERS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1 Accounting policies

##### Charity information

The League of Welldoers is a private company limited by guarantee incorporated in England and Wales. The registered office is 119-133 Limekiln Lane, Liverpool, Merseyside, L5 8SN.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the council of management have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the council of management continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the council of management in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE LEAGUE OF WELLDOERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

---

### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	10% on cost
Computers	25% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE LEAGUE OF WELLDOERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

### 1 Accounting policies

(Continued)

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the council of management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE LEAGUE OF WELLDOERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	8,845	23,755
Legacies	83,864	-
Grants	20,340	5,441
	<u>113,049</u>	<u>29,196</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Incoming funds		
Sale of goods	61,737	172,219
	<u>61,737</u>	<u>172,219</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	26,018	26,913
Income from listed investments	5,864	7,308
Interest receivable	83	288
	<u>31,965</u>	<u>34,509</u>

### 6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	1,000	750
	<u>1,000</u>	<u>750</u>

# THE LEAGUE OF WELLDOERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Stagling fundraising events	52,732	115,167
Advertising	2,023	664
	<u>54,755</u>	<u>115,831</u>
<b>Investment management</b>	2,309	2,927
	<u>57,064</u>	<u>118,758</u>
<b>Total costs</b>	<u><u>57,064</u></u>	<u><u>118,758</u></u>

### 8 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
<b>Direct costs</b>		
Staff costs	111,863	116,384
Depreciation and impairment	13,339	13,339
Rates and water	5,041	2,922
Insurance	11,076	10,359
Light, heat and power	24,258	22,016
Telephone and communications	2,290	2,176
Post, printing and stationery	1,234	414
Motor and travelling expenses	3,232	2,661
Statutory filing fee	34	13
Repairs, renewals, refurbishments and maintenance	9,390	16,217
Cleaning and hygiene	8,903	7,220
Security	2,652	1,387
Bank charges and card processing fees	575	326
	<u>193,887</u>	<u>195,434</u>
<b>Share of support and governance costs (see note 9)</b>		
Governance	2,598	3,305
	<u>196,485</u>	<u>198,739</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	<u><u>196,485</u></u>	<u><u>198,739</u></u>

# THE LEAGUE OF WELLDOERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

<b>9</b>	<b>Support costs allocated to activities</b>	<b>2025</b>	<b>2024</b>
		£	£
	Governance costs	2,598	3,305
	<b>Analysed between:</b>		
	Charitable expenditure	2,598	3,305
<b>10</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,598	3,305
	Depreciation of owned tangible fixed assets	13,339	13,339
	Profit on disposal of tangible fixed assets	(1,000)	(750)
<b>11</b>	<b>Council Of Management</b>		
	None of the council of management (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
<b>12</b>	<b>Employees</b>		
	The average monthly number of employees during the year was:		
		<b>2025</b>	<b>2024</b>
		Number	Number
		6	7
	<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
		£	£
	Wages and salaries	104,465	111,022
	Social security costs	7,737	4,486
	Other pension costs	(339)	876
		111,863	116,384

There were no employees whose annual remuneration was more than £60,000.

# THE LEAGUE OF WELLDOERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Investments	(7,322)	11,189

### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2024	618,738	60,092	5,984	20,360	705,174
Disposals	-	-	-	(8,000)	(8,000)
At 31 March 2025	618,738	60,092	5,984	12,360	697,174
<b>Depreciation and impairment</b>					
At 1 April 2024	291,793	59,761	4,161	20,360	376,075
Depreciation charged in the year	12,375	66	898	-	13,339
Eliminated in respect of disposals	-	-	-	(8,000)	(8,000)
At 31 March 2025	304,168	59,827	5,059	12,360	381,414
<b>Carrying amount</b>					
At 31 March 2025	314,570	265	925	-	315,760
At 31 March 2024	326,945	331	1,823	-	329,099

### 16 Fixed asset investments

	Listed Investments £
<b>Cost or valuation</b>	
At 1 April 2024 & 31 March 2025	313,339
<b>Carrying amount</b>	
At 31 March 2025	313,339
At 31 March 2024	313,339

# THE LEAGUE OF WELLDOERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

<b>17 Debtors</b>		
	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	1,931	1,241
Other debtors	22,222	22,000
Prepayments and accrued income	1,895	2,258
	<u>26,048</u>	<u>25,499</u>

<b>18 Creditors: amounts falling due within one year</b>		
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	1,520	1,610
Trade creditors	6,822	4,260
Other creditors	32,724	572
Accruals and deferred income	4,169	3,540
	<u>45,235</u>	<u>9,982</u>

<b>19 Retirement benefit schemes</b>		
	<b>2025</b>	<b>2024</b>
<b>Defined contribution schemes</b>	<b>£</b>	<b>£</b>
Charge to profit or loss in respect of defined contribution schemes	(339)	876
	<u></u>	<u></u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	<b>At 1 April 2024</b>	<b>At 31 March 2025</b>
	<b>£</b>	<b>£</b>
	2,654	2,654
	<u>2,654</u>	<u>2,654</u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>At 31 March 2024</b>
	<b>£</b>	<b>£</b>
Restricted funds	2,654	2,654
	<u>2,654</u>	<u>2,654</u>

# THE LEAGUE OF WELLDOERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 21 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024 £	Transfers £	At 31 March 2025 £
Designated	-	181,808	181,808

### 22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Unrestricted funds	687,661	207,751	(253,549)	(181,808)	(7,322)	452,733
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Unrestricted funds	757,295	236,674	(317,497)	-	11,189	687,661

### 23 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	315,760	-	-	315,760
Investments	222,348	-	-	222,348
Current assets/(liabilities)	(85,375)	181,808	2,654	99,087
	452,733	181,808	2,654	637,195

# THE LEAGUE OF WELLDOERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 23 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>				
Tangible assets	329,099	-	-	329,099
Investments	298,143	-	-	298,143
Current assets/(liabilities)	60,419	-	2,654	63,073
	<u>687,661</u>	<u>-</u>	<u>2,654</u>	<u>690,315</u>

### 24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**LEAGUE OF WELLDOERS**

England & Wales - Charity number 224436

---

# Accounts

---

Company number: 00329203

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**FOR**

**THE LEAGUE OF WELLDORS**

(A company limited by guarantee)

**THE LEAGUE OF WELLDOERS**

**CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

	<b>Page</b>
<b>Legal &amp; Administrative Details</b>	<b>1</b>
<b>Report of the Council of Management</b>	<b>2</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Report of the Independent Examiner</b>	<b>10</b>
<b>Detailed Income and Expenditure Account</b>	<b>11</b>

---

THE LEAGUE OF WELLDOERS

LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024

**COUNCIL OF MANAGEMENT:**

J C Daly  
R W Bevan  
R K Orme  
I C Greene  
P S Whitfield  
P B Duggan  
H O'Neil

**REGISTERED OFFICE:**

119-133 Limekiln Lane  
Liverpool  
Merseyside  
L5 8SN

**COMPANY NUMBER:**

00329203 (England and Wales)

**CHARITY NUMBER:**

224436 (England and Wales)

**INDEPENDENT EXAMINER:**

K J Miller FCA  
John Kerr  
Chartered Accountants  
375 Eaton Road  
West Derby  
Liverpool  
Merseyside  
L12 2AH

**BANKERS:**

HSBC Bank PLC  
99-101 Lord Street  
Liverpool  
Merseyside  
L2 6PG

---

**THE LEAGUE OF WELLDOERS****REPORT OF THE COUNCIL OF MANAGEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

Page 2

The members of the council of management, who are the directors for the purpose of company law, present their annual report with the financial statements of the charitable company for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The legal and administrative information set out on page 1 forms part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

**OUR PURPOSES AND ACTIVITIES**

The purposes of the charitable company are to carry on charitable work amongst those in need together with the operation and management of community-based centres dedicated to this task. In addition, in line with the vision of our founder Lee Jones, the charitable company is involved with reaching out to people of all ages across Merseyside with a view to improving their quality of life.

In shaping our objectives for the year and planning our activities, the council of management have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on the income from donations, fees and charges to cover its operating costs. Affordability and access to our facilities is important to us and is reflected in our pricing policy.

**ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE**

The results for the year and financial position of the charitable company are as shown in the annexed financial statements. During previous years the charitable company was fortunate to receive some sizeable legacies which have enabled it to continue to develop the operation of the Lee Jones Centre and Goddard Hall which are used by the community. The council of management continue to seek further funding to enable them to improve and expand the facilities offered and to enable them to continue to provide further charitable support for those in need. They take this opportunity of further recognising the contributions of time and effort made by the many friends, volunteers, staff and supporters without whom the achievements to date would not have happened and, are proud to be recognised as a valued community resource.

**RESERVES POLICY AND GOING CONCERN**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The members of the council of management have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 9 and 12 months of the resources expended, which equates to between approximately £235,000 to £315,000 in general funds. At this level, the members of the council of management feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At present the free reserves exceed this target level and the members of the council of management are considering the possible future expansion of operations which is expected to utilise reserves for the future benefit of our beneficiaries.

In preparing the accounts, the council of management considers that the charitable company has sufficient resources to continue operations for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The League of Welldoers (which can trace its roots back to May 1893) is a company limited by guarantee, incorporated on 26 June 1937, and registered as a charity on 23 January 1964. Members of the charitable company guarantee to contribute an amount not exceeding £10 in the event of the charity winding up. The company is governed by the policies made from time to time by the members of the council of management together with the terms of its Memorandum and Articles of Association which set out the objects and powers of the company. The procedures for the appointment, retirement, and removal of members of the council of management are set out in the Articles. All members of the council of management are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The day-to-day operational aspects of the charity have been delegated to the Manager and his team.

The following were members of the council of management during the year and up to the date of this report:

Roy Whitley Bevan, Reginald Kenneth Orme, John Christopher Daly, Ian Christopher Greene, Phyllis Susan Whitfield, Peter Bernard Duggan and Hugh O'Neil (appointed 24 August 2023).

**RELATED PARTIES**

None of the council of management receive remuneration or other financial benefit from their work with the charity and any contractual relationship with a related party must be disclosed to the full board. In the current year, no such related party transactions were reported.

**RISK MANAGEMENT & COVID-19**

The council of management have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and, the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditor balances to ensure sufficient working capital is available.

Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene. These risks are managed by ensuring procedures and accreditations are up to date, having robust policies and procedures in place, and regular awareness training for staff and volunteers in these operational areas.

The COVID-19 outbreak created a major challenge with a high level of uncertainty for many charities. The council of management took prompt action to protect cash flow including reducing outgoings and taking advantage of government grants and support measures. In addition, the Lee Jones Centre was utilised to provide a mass testing and vaccination facility. Based on the assessments carried out, the charitable company believes that it has a financial position that will enable it to continue the operation of the facilities and services provided.

**RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT IN RELATION TO THE FINANCIAL STATEMENTS**

The members of the council of management are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The council of management are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE COUNCIL OF MANAGEMENT:



J C Daly – Member of the Council of Management

17-03-2025

## THE LEAGUE OF WELLDOERS

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024

Page 4

	31.3.2024			31.3.2023
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income:</b>				
Donations & gifts	23,775	-	23,755	30,669
Legacies	-	-	-	4,000
Charitable activities, room hire & funds generated	177,660	-	177,660	64,887
Grants – Job Retention Scheme	-	-	-	-
Investment and rental income	34,509	-	34,509	33,092
<b>Total income</b>	<b>235,924</b>	<b>-</b>	<b>235,924</b>	<b>132,648</b>
<b>Expenditure:</b>				
Costs of operation of centres and fundraising	310,500	-	310,500	220,949
Investment management costs	2,928	-	2,928	2,861
Governance costs	3,318	-	3,318	3,289
<b>Total expenditure (note 2)</b>	<b>316,746</b>	<b>-</b>	<b>316,746</b>	<b>227,099</b>
<b>Net income/ (expenditure) for the year and net movement in funds before other recognised gains and losses</b>	<b>(80,822)</b>	<b>-</b>	<b>(80,822)</b>	<b>(94,451)</b>
(Losses)/ gains on investment assets	11,190	-	11,190	(11,300)
<b>Net movement in funds for the year</b>	<b>(69,632)</b>	<b>-</b>	<b>(69,632)</b>	<b>(105,751)</b>
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>	<b>757,295</b>	<b>2,654</b>	<b>759,949</b>	<b>865,700</b>
<b>Total funds carried forward</b>	<b>687,663</b>	<b>2,654</b>	<b>690,317</b>	<b>759,949</b>

The statement of financial activities incorporates the income and expenditure account.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

## THE LEAGUE OF WELLDOERS

BALANCE SHEET  
31 MARCH 2023

Page 5

	Notes	31.3.24 £	£	31.3.23 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		329,099		339,718
Investments	6		<u>298,143</u>		<u>313,339</u>
<b>TOTAL FIXED ASSETS</b>			<b>627,242</b>		<b>653,057</b>
<b>CURRENT ASSETS</b>					
Debtors	7	25,498		11,317	
Cash at bank and in hand		<u>47,556</u>		<u>110,907</u>	
<b>TOTAL CURRENT ASSETS</b>		<b>73,054</b>		<b>122,224</b>	
<b>LIABILITIES</b>					
Creditors falling due within one year	8	<u>9,979</u>		<u>15,332</u>	
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>			<b>63,075</b>		<b>106,892</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>690,317</b>		<b>759,949</b>
<b>THE FUNDS OF THE CHARITY</b>	9				
Restricted income funds			2,654		2,654
Unrestricted income funds			<u>687,663</u>		<u>757,295</u>
<b>TOTAL CHARITY FUNDS</b>			<b>690,317</b>		<b>759,949</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The members of the council of management acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Council of Management and authorised for issue on 17/03/2025 and were signed on its behalf by:

J C Daly – Member of the Council of Management

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The League of Welldoers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Preparation of the accounts on a going concern basis**

In preparing the accounts, the council of management have taken account of the financial resources available to the charity and consider that the charity should be able to continue operations for the foreseeable future.

**Income recognition**

Items of income are recognised and included in the accounts when all of the following criteria are met: the charity has entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably. The value of services provided by volunteers has not been included in these accounts.

**Expenditure recognition**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold properties	- 2% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**2. NET INCOME/ (EXPENDITURE)**

This is stated after charging:	31.3.2024	31.3.2023
	£	£
Depreciation - owned assets	13,339	12,441
Independent Examination and accountancy fees	<u>3,305</u>	<u>3,276</u>

The members of the council of management were not paid nor did they receive any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No member received payment for professional or other services supplied to the charity (2023: £nil).

**3. ANALYSIS OF STAFF COSTS AND STAFF NUMBERS**

	31.3.2024	31.3.2023
	£	£
Wages and salaries (No employee had emoluments in excess of £60,000)	111,022	105,995
Employers National Insurance – Social security costs	4,486	2,663
Pension contributions	<u>876</u>	<u>1,338</u>
	<u>116,384</u>	<u>109,996</u>

The average monthly head count during the year was as follows:

Management and operation of the community-based centres	<u>7</u>	<u>7</u>
---	----------	----------

**4. CORPORATION TAX**

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

**5. TANGIBLE FIXED ASSETS**

	Freehold properties £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2023	618,738	60,092	27,109	3,264	709,203
Additions	-	-	-	2,720	2,720
Disposals	-	-	(6,749)	-	(6,749)
At 31 March 2024	<u>618,738</u>	<u>60,092</u>	<u>20,360</u>	<u>5,984</u>	<u>705,174</u>
<b>DEPRECIATION</b>					
At 1 April 2023	279,418	59,695	27,109	3,263	369,485
Charge for year	12,375	66	-	898	13,339
Eliminated on disposal	-	-	(6,749)	-	(6,749)
At 31 March 2024	<u>291,179</u>	<u>59,761</u>	<u>20,360</u>	<u>4,161</u>	<u>376,075</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>326,945</u>	<u>331</u>	<u>-</u>	<u>1,823</u>	<u>329,099</u>
At 31 March 2023	<u>339,320</u>	<u>397</u>	<u>-</u>	<u>1</u>	<u>339,718</u>

**6. FIXED ASSET INVESTMENTS**

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities

	Listed investments £
<b>VALUATION</b>	
At 1 April 2023	313,339
Additions	105,196
Disposals	(131,582)
Revaluations	<u>11,190</u>
At 31 March 2024	<u>298,143</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024 stated on a fair value basis as reported by Rathbone Investment Management	<u>298,143</u>

## HE LEAGUE OF WELLDOERS

NOTES TO THE FINANCIAL STATEMENTS – continued  
FOR THE YEAR ENDED 31 MARCH 2024

<b>7.</b>	<b>DEBTORS</b>	<b>31.3.24</b>	<b>31.3.23</b>
		£	£
	Trade debtors	1,240	2,882
	Other debtors	22,000	-
	Prepayments and accrued income	<u>2,258</u>	<u>8,435</u>
		<u><b>25,498</b></u>	<u><b>11,317</b></u>
<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.24</b>	<b>31.3.23</b>
		£	£
	Trade creditors	4,259	8,416
	Social security and other taxes	1,610	2,078
	Accruals and deferred income	3,538	4,633
	Other creditors	<u>572</u>	<u>205</u>
		<u><b>9,979</b></u>	<u><b>15,332</b></u>

**9. ANALYSIS OF MOVEMENTS IN CHARITABLE FUNDS**

Restricted income funds:	At 1 April 2023	Incoming Resources	Outgoing Resources	At 31 March 2024
Recording Studio (Future studio funding)	500	-	-	500
LCVS (Magic school funding)	1,000	-	-	1,000
Zurich Community Trust (Cameras)	754	-	-	754
North Liverpool (Digital displays)	400	-	-	400
Total restricted funds:	2,654	-	-	2,654
<b>Unrestricted income funds:</b>				
General funds	757,295	235,924	305,556	687,663
<b>Totals funds:</b>	<b>759,949</b>	<b>235,924</b>	<b>305,556</b>	<b>690,317</b>
Restricted income funds:	At 1 April 2022	Incoming Resources	Outgoing Resources	At 31 March 2023
Recording Studio (Future studio funding)	500	-	-	500
LCVS (Magic school funding)	1,000	-	-	1,000
Zurich Community Trust (Cameras)	754	-	-	754
North Liverpool (Digital displays)	400	-	-	400
Total restricted funds:	2,654	-	-	2,654
<b>Unrestricted income funds:</b>				
General funds	777,346	283,326	197,626	757,295
<b>Totals funds:</b>	<b>780,000</b>	<b>283,326</b>	<b>197,626</b>	<b>759,949</b>

## 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 March 2024	General Funds	Restricted Funds	Total Funds
Tangible fixed assets	329,099	-	329,099
Investments	298,143	-	298,143
Current assets	70,400	2,654	73,054
Creditors	(9,979)	-	(9,979)
<b>Net assets at year end</b>	<b>687,663</b>	<b>2,654</b>	<b>690,317</b>

At 31 March 2023	General Funds	Restricted Funds	Total Funds
Tangible fixed assets	339,718	-	339,718
Investments	313,339	-	313,339
Current assets	119,570	2,654	122,224
Creditors	(15,332)	-	(15,332)
<b>Net assets at year end</b>	<b>757,295</b>	<b>2,654</b>	<b>759,949</b>

## 11. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our Independent Examiner to assist with the preparation of the financial statements.

## 12. LEGAL STATUS OF THE CHARITY

The charity is a private company, limited by guarantee, registered in England and Wales and has no share capital. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The company's registered number and registered office address can be found on page 1. The charitable company is a Public Benefit Entity.

I report to the council of management on my examination of the accounts of the charitable company for the year ended 31 March 2024 which are set out on pages 4 to 9.

This report is made to the charity's council of management, as a body, in accordance with the terms of engagement. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the council of management, as a body, for my work or for this report.

#### Responsibilities and basis of report

As the council of management of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

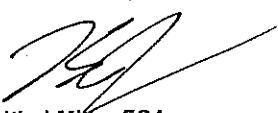
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith J Miller FCA  
John Kerr - Chartered Accountants  
375 Eaton Road  
West Derby  
Liverpool  
Merseyside  
L12 2AH

17 | 03 | 2025

## THE LEAGUE OF WELLDORS

DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24		31.3.23	
	£	£	£	£
<b>Income:</b>				
Fundraising, room hire, legacies, donations & gifts		201,415		99,556
Rental income	26,913		25,293	
Grants – Job Retention Scheme	-		-	
Income from listed investments	7,308		7,377	
Interest receivable	288		422	
		<u>34,509</u>		<u>33,092</u>
		235,924		132,648
<b>Expenditure:</b>				
Rates & water	2,922		4,561	
Insurances	10,359		9,185	
Light, heat & power	22,016		26,478	
Wages & salaries	111,022		105,995	
National Insurance	4,486		2,663	
Pension contributions	876		1,338	
Telephone & communications	2,176		1,945	
Post, printing & stationery	414		737	
Advertising & sponsorship	664		1,328	
Motor & travelling expenses	2,661		5,402	
Fundraising & activities expenditure	115,167		24,027	
Investment management fees	2,928		2,861	
Repairs, renewals, refurbishments & maintenance	16,215		12,905	
Cleaning & hygiene	7,220		7,737	
Security	1,387		3,601	
Statutory filing fee	13		13	
Professional fees	3,305		3,276	
Bank charges & card processing fees	326		606	
Profit on disposal of Motor vehicles	(750)		-	
Depreciation - Freehold properties	12,375		12,375	
Depreciation - Fixtures & fittings	66		66	
Depreciation - Computers	898		-	
		<u>316,746</u>		<u>227,099</u>
<b>Net (expenditure)/ income before investment gains and losses</b>		<u>(80,822)</u>		<u>(94,451)</u>

**LEAGUE OF WELLDOERS**

England & Wales - Charity number 224436

---

# Accounts

---

The League of Welldoers  
119-133 Limekiln Lane, Liverpool L5 8SN  
Company No. 00329203 Charity No. 224436

John Kerr - Chartered Accountants  
375 Eaton Road  
Liverpool L12 2AH

**The League of Welldoers - Letter of representations**

Dear Sirs

During the course of the preparation and independent examination of the accounts for the period ending 31 March 2023, the following representations were made to you by the Council of Management:

We acknowledged our responsibility for making accurate representations to you and for the accounts which you have prepared for the charity.

We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate.

We confirmed that all accounting records had been made available to you for the purpose of your work and that all the transactions undertaken by the charity had been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustees' and members' meetings, had been made available to you. We confirmed that the charity had no liabilities or contingent liabilities other than those disclosed in the accounts.

We confirm that we have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.

We confirmed that there had been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

The League of Welldoers

119-133 Limekiln Lane, Liverpool L5 8SN

Company No. 00329203 Charity No. 224436

We confirmed that the charity has not contracted for nor authorised any capital expenditure other than as disclosed in the accounts.

We have disclosed to you our knowledge of fraud or suspected fraud affecting the charity, and any allegations of fraud or suspected fraud affecting the financial statements communicated to us by employees, former employees, analysts, regulators or others involving management or employees who have a significant role in internal control or others.

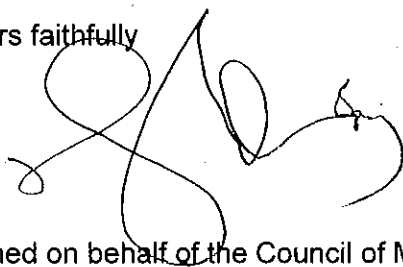
We confirmed that there has been no possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its operations, and which are central to the charity's ability to conduct its operations, except as explained to you and as disclosed in the accounts and that we were not aware of any further matters of material significance which should be reported to the Charity Commission.

We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware and have considered a period of at least one year from the date on which the financial statements will be approved.

We confirm that there have been no material transactions with related parties.

We confirmed that the above representations were made on the basis of enquiries of all members of the Council of Management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we could properly make each of the above representations to you.

Yours faithfully

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned over the text 'Yours faithfully'.

Signed on behalf of the Council of Management

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**THE LEAGUE OF WELLDOERS**

(A company limited by guarantee)

THE LEAGUE OF WELLDOERS

CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

---

	<b>Page</b>
Legal & Administrative Details	1
Report of the Council of Management	2
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6
Report of the Independent Examiner	10
Detailed Income and Expenditure Account	11

---

THE LEAGUE OF WELLDOERS

LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023

**COUNCIL OF MANAGEMENT:** J C Daly  
R W Bevan  
R K Orme  
I C Greene  
P S Whitfield  
P B Duggan

**REGISTERED OFFICE:** 119-133 Limekiln Lane  
Liverpool  
Merseyside  
L5 8SN

**COMPANY NUMBER:** 00329203 (England and Wales)

**CHARITY NUMBER:** 224436 (England and Wales)

**INDEPENDENT EXAMINER:** D S Glover FCA  
John Kerr  
Chartered Accountants  
375 Eaton Road  
West Derby  
Liverpool  
Merseyside  
L12 2AH

**BANKERS:** HSBC Bank PLC  
99-101 Lord Street  
Liverpool  
Merseyside  
L2 6PG

---

**THE LEAGUE OF WELLDORS****REPORT OF THE COUNCIL OF MANAGEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

Page 2

The members of the council of management, who are the directors for the purpose of company law, present their annual report with the financial statements of the charitable company for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The legal and administrative information set out on page 1 forms part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

**OUR PURPOSES AND ACTIVITIES**

The purposes of the charitable company are to carry on charitable work amongst those in need together with the operation and management of community-based centres dedicated to this task. In addition, in line with the vision of our founder Lee Jones, the charitable company is involved with reaching out to people of all ages across Merseyside with a view to improving their quality of life.

In shaping our objectives for the year and planning our activities, the council of management have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on the income from donations, fees and charges to cover its operating costs. Affordability and access to our facilities is important to us and is reflected in our pricing policy.

**ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE**

The results for the year and financial position of the charitable company are as shown in the annexed financial statements. During previous years the charitable company was fortunate to receive some sizeable legacies which have enabled it to continue to develop the operation of the Lee Jones Centre and Goddard Hall which are used by the community. The council of management continue to seek further funding to enable them to improve and expand the facilities offered and to enable them to continue to provide further charitable support for those in need. They take this opportunity of further recognising the contributions of time and effort made by the many friends, volunteers, staff and supporters without whom the achievements to date would not have happened and, are proud to be recognised as a valued community resource.

**RESERVES POLICY AND GOING CONCERN**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The members of the council of management have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 9 and 12 months of the resources expended, which equates to between approximately £170,000 to £225,000 in general funds. At this level, the members of the council of management feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At present the free reserves exceed this target level and the members of the council of management are considering the possible future expansion of operations which is expected to utilise reserves for the future benefit of our beneficiaries.

In preparing the accounts, the council of management considers that the charitable company has sufficient resources to continue operations for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The League of Welldoers (which can trace its roots back to May 1893) is a company limited by guarantee, incorporated on 26 June 1937, and registered as a charity on 23 January 1964. Members of the charitable company guarantee to contribute an amount not exceeding £10 in the event of the charity winding up. The company is governed by the policies made from time to time by the members of the council of management together with the terms of its Memorandum and Articles of Association which set out the objects and powers of the company. The procedures for the appointment, retirement, and removal of members of the council of management are set out in the Articles. All members of the council of management are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The day-to-day operational aspects of the charity have been delegated to the Manager and his team.

The following were members of the council of management during the year and up to the date of this report:

Roy Whitley Bevan, Reginald Kenneth Orme, John Christopher Daly, Ian Christopher Greene (appointed 26 July 2022), Phyllis Susan Whitfield (appointed 26 July 2022) and Peter Bernard Duggan (appointed 26 July 2022).

**RELATED PARTIES**

None of the council of management receive remuneration or other financial benefit from their work with the charity and any contractual relationship with a related party must be disclosed to the full board. In the current year, no such related party transactions were reported.

## THE LEAGUE OF WELLDOERS

REPORT OF THE COUNCIL OF MANAGEMENT - continued  
FOR THE YEAR ENDED 31 MARCH 2023

Page 3

**RISK MANAGEMENT & COVID-19**

The council of management have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and, the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditor balances to ensure sufficient working capital is available.

Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene. These risks are managed by ensuring procedures and accreditations are up to date, having robust policies and procedures in place, and regular awareness training for staff and volunteers in these operational areas.

The COVID-19 outbreak created a major challenge with a high level of uncertainty for many charities. The council of management took prompt action to protect cash flow including reducing outgoings and taking advantage of government grants and support measures. In addition, the Lee Jones Centre was utilised to provide a mass testing and vaccination facility. Based on the assessments carried out, the charitable company believes that it has a financial position that will enable it to continue the operation of the facilities and services provided.

**RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT IN RELATION TO THE FINANCIAL STATEMENTS**

The members of the council of management are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, they are required to:

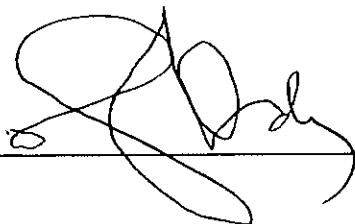
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The council of management are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE COUNCIL OF MANAGEMENT:**

J C Daly – Member of the Council of Management



## THE LEAGUE OF WELLDOERS

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023

Page 4

	31.3.2023			31.3.2022
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income:</b>				
Donations & gifts	30,669	-	30,669	45,262
Legacies	4,000	-	4,000	55,000
Charitable activities, room hire & funds generated	64,887	-	64,887	120,453
Grants – Job Retention Scheme	-	-	-	17,025
Investment and rental income	33,092	-	33,092	33,225
<b>Total income</b>	<b>132,648</b>	<b>-</b>	<b>132,648</b>	<b>270,965</b>
<b>Expenditure:</b>				
Costs of operation of centres and fundraising	220,949	-	220,949	191,326
Investment management costs	2,861	-	2,861	3,053
Governance costs	3,289	-	3,289	3,247
<b>Total expenditure (note 2)</b>	<b>227,099</b>	<b>-</b>	<b>227,099</b>	<b>197,626</b>
<b>Net income/ (expenditure) for the year and net movement in funds before other recognised gains and losses</b>	<b>(94,451)</b>	<b>-</b>	<b>(94,451)</b>	<b>73,339</b>
(Losses)/ gains on investment assets	(11,300)	-	(11,300)	12,361
<b>Net movement in funds for the year</b>	<b>(105,751)</b>	<b>-</b>	<b>(105,751)</b>	<b>85,700</b>
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>	<b>863,046</b>	<b>2,654</b>	<b>865,700</b>	<b>780,000</b>
<b>Total funds carried forward</b>	<b>757,295</b>	<b>2,654</b>	<b>759,949</b>	<b>865,700</b>

The statement of financial activities incorporates the income and expenditure account.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

## THE LEAGUE OF WELLDOERS

BALANCE SHEET  
31 MARCH 2023

Page 5

	Notes	31.3.23		31.3.22	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		339,718		352,159
Investments	6		<u>313,339</u>		<u>311,000</u>
<b>TOTAL FIXED ASSETS</b>			<b>653,057</b>		<b>663,159</b>
<b>CURRENT ASSETS</b>					
Debtors	7	11,317		15,816	
Cash at bank and in hand		<u>110,907</u>		<u>202,717</u>	
<b>TOTAL CURRENT ASSETS</b>		<b>122,224</b>		<b>218,533</b>	
<b>LIABILITIES</b>					
Creditors falling due within one year	8	<u>15,332</u>		<u>15,992</u>	
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>			<b><u>106,892</u></b>		<b><u>202,541</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>759,949</u></b>		<b><u>865,700</u></b>
<b>THE FUNDS OF THE CHARITY</b>	9				
Restricted income funds			2,654		2,654
Unrestricted income funds			<u>757,295</u>		<u>863,046</u>
<b>TOTAL CHARITY FUNDS</b>			<b><u>759,949</u></b>		<b><u>865,700</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

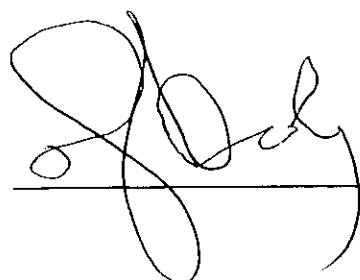
The members of the council of management acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Council of Management and authorised for issue on \_\_\_\_\_ and were signed on its behalf by:

J C Daly – Member of the Council of Management



The notes form part of these financial statements

## THE LEAGUE OF WELLDOERS

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

## 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The League of Welldoers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Preparation of the accounts on a going concern basis**

In preparing the accounts, the council of management have taken account of the financial resources available to the charity and consider that the charity should be able to continue operations for the foreseeable future.

**Income recognition**

Items of income are recognised and included in the accounts when all of the following criteria are met: the charity has entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably. The value of services provided by volunteers has not been included in these accounts.

**Expenditure recognition**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold properties	- 2% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

## 2. NET INCOME/ (EXPENDITURE)

This is stated after charging:	31.3.2023	31.3.2022
	£	£
Depreciation - owned assets	12,441	15,016
Independent Examination and accountancy fees	<u>3,276</u>	<u>3,234</u>

The members of the council of management were not paid nor did they receive any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No member received payment for professional or other services supplied to the charity (2022: £nil).

## 3. ANALYSIS OF STAFF COSTS AND STAFF NUMBERS

	31.3.2023	31.3.2022
	£	£
Wages and salaries (No employee had emoluments in excess of £60,000)	105,995	108,297
Employers National Insurance – Social security costs	2,663	3,097
Pension contributions	<u>1,338</u>	<u>1,609</u>
	<u>109,996</u>	<u>113,003</u>

The average monthly head count during the year was as follows:

Management and operation of the community-based centres	<u>7</u>	<u>6</u>
---	----------	----------

## THE LEAGUE OF WELLDOERS

NOTES TO THE FINANCIAL STATEMENTS – continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 4. CORPORATION TAX

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

## 5. TANGIBLE FIXED ASSETS

	Freehold properties £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2022	618,738	60,092	27,109	3,264	709,203
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2023	<u>618,738</u>	<u>60,092</u>	<u>27,109</u>	<u>3,264</u>	<u>709,203</u>
<b>DEPRECIATION</b>					
At 1 April 2022	267,043	59,629	27,109	3,263	357,044
Charge for year	12,375	66	-	-	12,441
Eliminated on disposal	-	-	-	-	-
At 31 March 2023	<u>279,418</u>	<u>59,695</u>	<u>27,109</u>	<u>3,263</u>	<u>369,485</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>339,320</u>	<u>397</u>	<u>-</u>	<u>1</u>	<u>339,718</u>
At 31 March 2022	<u>351,695</u>	<u>463</u>	<u>-</u>	<u>1</u>	<u>352,159</u>

## 6. FIXED ASSET INVESTMENTS

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities

	Listed investments £
<b>VALUATION</b>	
At 1 April 2022	311,000
Additions	107,540
Disposals	(93,901)
Revaluations	<u>(11,300)</u>
At 31 March 2023	<u>313,339</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023 stated on a fair value basis as reported by Rathbone Investment Management	<u>313,339</u>

## HE LEAGUE OF WELLDORS

NOTES TO THE FINANCIAL STATEMENTS – continued  
FOR THE YEAR ENDED 31 MARCH 2023

<b>7.</b>	<b>DEBTORS</b>	<b>31.3.23</b>	<b>31.3.22</b>
		£	£
	Trade debtors	2,882	1,026
	Other debtors	-	-
	Prepayments and accrued income	<u>8,435</u>	<u>14,790</u>
		<u><b>11,317</b></u>	<u><b>15,816</b></u>
<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.23</b>	<b>31.3.22</b>
		£	£
	Trade creditors	8,416	3,549
	Social security and other taxes	2,078	2,355
	Accruals and deferred income	4,633	9,799
	Other creditors	<u>205</u>	<u>289</u>
		<u><b>15,332</b></u>	<u><b>15,992</b></u>

**9. ANALYSIS OF MOVEMENTS IN CHARITABLE FUNDS**

	At 1 April 2022	Incoming Resources	Outgoing Resources	At 31 March 2023
<b>Restricted income funds:</b>				
Recording Studio (Future studio funding)	500	-	-	500
LCVS (Magic school funding)	1,000	-	-	1,000
Zurich Community Trust (Cameras)	754	-	-	754
North Liverpool (Digital displays)	400	-	-	400
<b>Total restricted funds:</b>	<b>2,654</b>	<b>-</b>	<b>-</b>	<b>2,654</b>
<b>Unrestricted income funds:</b>				
General funds	863,046	132,648	238,399	757,295
<b>Totals funds:</b>	<b>865,700</b>	<b>132,648</b>	<b>238,399</b>	<b>759,949</b>
	At 1 April 2021	Incoming Resources	Outgoing Resources	At 31 March 2022
<b>Restricted income funds:</b>				
Recording Studio (Future studio funding)	500	-	-	500
LCVS (Magic school funding)	1,000	-	-	1,000
Zurich Community Trust (Cameras)	754	-	-	754
North Liverpool (Digital displays)	400	-	-	400
<b>Total restricted funds:</b>	<b>2,654</b>	<b>-</b>	<b>-</b>	<b>2,654</b>
<b>Unrestricted income funds:</b>				
General funds	777,346	283,326	197,626	863,046
<b>Totals funds:</b>	<b>780,000</b>	<b>283,326</b>	<b>197,626</b>	<b>865,700</b>

## 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 March 2023	General Funds	Restricted Funds	Total Funds
Tangible fixed assets	339,718	-	339,718
Investments	313,339	-	313,339
Current assets	119,570	2,654	122,224
Creditors	(15,332)	-	(15,332)
<b>Net assets at year end</b>	<b>757,295</b>	<b>2,654</b>	<b>759,949</b>

At 31 March 2022	General Funds	Restricted Funds	Total Funds
Tangible fixed assets	352,159	-	352,159
Investments	311,000	-	311,000
Current assets	215,879	2,654	218,533
Creditors	(15,992)	-	(15,992)
<b>Net assets at year end</b>	<b>863,046</b>	<b>2,654</b>	<b>865,700</b>

## 11. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our Independent Examiner to assist with the preparation of the financial statements.

## 12. LEGAL STATUS OF THE CHARITY

The charity is a private company, limited by guarantee, registered in England and Wales and has no share capital. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The company's registered number and registered office address can be found on page 1. The charitable company is a Public Benefit Entity.

I report to the council of management on my examination of the accounts of the charitable company for the year ended 31 March 2023 which are set out on pages 4 to 9.

This report is made to the charity's council of management, as a body, in accordance with the terms of engagement. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the council of management, as a body, for my work or for this report.

**Responsibilities and basis of report**

As the council of management of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David S Glover FCA**  
**John Kerr - Chartered Accountants**  
375 Eaton Road  
West Derby  
Liverpool  
Merseyside  
L12 2AH

---

## THE LEAGUE OF WELLDOERS

DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23		31.3.22	
	£	£	£	£
<b>Income:</b>				
Fundraising, room hire, legacies, donations & gifts		99,556		220,715
Rental income	25,293		25,562	
Grants – Job Retention Scheme	-		17,025	
Income from listed investments	7,377		7,653	
Interest receivable	<u>422</u>		<u>10</u>	
		<u>33,092</u>		<u>50,250</u>
		<b>132,648</b>		<b>270,965</b>
<b>Expenditure:</b>				
Rates & water	4,561		6,594	
Insurances	9,185		8,759	
Light, heat & power	26,478		15,990	
Wages & salaries	105,995		108,297	
National Insurance	2,663		3,097	
Pension contributions	1,338		1,609	
Telephone & communications	1,945		1,818	
Post, printing & stationery	737		590	
Advertising & sponsorship	1,328		1,328	
Motor & travelling expenses	5,402		3,323	
Fundraising & activities expenditure	24,027		8,455	
Investment management fees	2,861		3,053	
Repairs, renewals, refurbishments & maintenance	12,905		6,731	
Cleaning & hygiene	7,737		6,779	
Security	3,601		2,446	
Statutory filing fee	13		13	
Professional fees	3,276		3,234	
Bank charges & card processing fees	606		494	
Depreciation - Freehold properties	12,375		12,375	
Depreciation - Fixtures & fittings	66		66	
Depreciation - Motor vehicles	<u>-</u>		<u>2,575</u>	
		<u>227,099</u>		<u>197,626</u>
<b>Net (expenditure)/ Income before investment gains and losses</b>		<u><b>(94,451)</b></u>		<u><b>73,339</b></u>

**LEAGUE OF WELLDOERS**

England & Wales - Charity number 224436

---

# Accounts

---

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**THE LEAGUE OF WELLDOERS**

(A company limited by guarantee)

**THE LEAGUE OF WELLDOERS**

**CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

	<b>Page</b>
<b>Legal &amp; Administrative Details</b>	1
<b>Report of the Council of Management</b>	2
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6
<b>Report of the Independent Examiner</b>	10
<b>Detailed Income and Expenditure Account</b>	11

---

**THE LEAGUE OF WELLDOERS**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>COUNCIL OF MANAGEMENT:</b>	J C Daly R W Bevan R K Orme
<b>REGISTERED OFFICE:</b>	119-133 Limekiln Lane Liverpool Merseyside L5 8SN
<b>COMPANY NUMBER:</b>	00329203 (England and Wales)
<b>CHARITY NUMBER:</b>	224436 (England and Wales)
<b>INDEPENDENT EXAMINER:</b>	D S Glover FCA John Kerr Chartered Accountants 375 Eaton Road West Derby Liverpool Merseyside L12 2AH
<b>BANKERS:</b>	HSBC Bank PLC 99-101 Lord Street Liverpool Merseyside L2 6PG

---

**THE LEAGUE OF WELLDORS****REPORT OF THE COUNCIL OF MANAGEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**Page 2

---

The members of the council of management, who are the directors for the purpose of company law, present their annual report with the financial statements of the charitable company for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The legal and administrative information set out on page 1 forms part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

**OUR PURPOSES AND ACTIVITIES**

The purposes of the charitable company are to carry on charitable work amongst those in need together with the operation and management of community-based centres dedicated to this task. In addition, in line with the vision of our founder Lee Jones, the charitable company is involved with reaching out to people of all ages across Merseyside with a view to improving their quality of life.

In shaping our objectives for the year and planning our activities, the council of management have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on the income from fees and charges to cover its operating costs. Affordability and access to our facilities is important to us and is reflected in our pricing policy.

**ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE**

The results for the year and financial position of the charitable company are as shown in the annexed financial statements. During previous years the charitable company was fortunate to receive some sizeable legacies which have enabled it to continue to develop the operation of the Lee Jones Centre and Goddard Hall which are used by the community. The council of management continue to seek further funding to enable them to improve and expand the facilities offered and to enable them to continue to provide further charitable support for those in need. They take this opportunity of further recognising the contributions of time and effort made by the many friends, volunteers, staff and supporters without whom the achievements to date would not have happened and, are proud to be recognised as a valued community resource.

**RESERVES POLICY AND GOING CONCERN**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The members of the council of management have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 9 and 12 months of the resources expended, which equates to between approximately £150,000 to £200,000 in general funds. At this level, the members of the council of management feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At present the free reserves exceed this target level and the members of the council of management are considering the possible future expansion of operations which is expected to utilise reserves for the future benefit of our beneficiaries.

In preparing the accounts, the council of management consider that the charitable company has sufficient resources to continue operations for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The League of Welldoers (which can trace its roots back to May 1893) is a company limited by guarantee, incorporated on 26 June 1937, and registered as a charity on 23 January 1964. Members of the charitable company guarantee to contribute an amount not exceeding £10 in the event of the charity winding up. The company is governed by the policies made from time to time by the members of the council of management together with the terms of its Memorandum and Articles of Association which set out the objects and powers of the company. The procedures for the appointment, retirement and removal of members of the council of management are set out in the Articles. All members of the council of management are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The day-to-day operational aspects of the charity have been delegated to the Manager and his team.

The following were members of the council of management during the year and up to the date of this report:

R W Bevan, R K Orme and J C Daly.

**RELATED PARTIES**

None of the council of management receive remuneration or other financial benefit from their work with the charity and any contractual relationship with a related party must be disclosed to the full board. In the current year, no such related party transactions were reported.

---

**RISK MANAGEMENT & COVID-19**

The council of management have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and, the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditor balances to ensure sufficient working capital is available.

Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene. These risks are managed by ensuring procedures and accreditations are up to date, having robust policies and procedures in place, and regular awareness training for staff and volunteers in these operational areas.

Since March 2020, the COVID-19 outbreak has created a major challenge with a high level of uncertainty for many charities. The council of management took prompt action to protect cash flow including reducing outgoings and taking advantage of government grants and support measures. In addition, the Lee Jones Centre has been utilised to provide a mass testing and vaccination facility. Whilst the impact of the COVID-19 situation cannot be accurately predicted and it is not possible to assess all possible implications for the charitable company, based on the assessments carried out, the charitable company believes that it has a financial position that will enable it to navigate through the current disruptions to the operation of the facilities and services provided.

**RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT IN RELATION TO THE FINANCIAL STATEMENTS**

The members of the council of management are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The council of management are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE COUNCIL OF MANAGEMENT:**

J C Daly – Member of the Council of Management

26 July 2022

---

## THE LEAGUE OF WELLDOERS

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022

Page 4

	31.3.2022			31.3.2021
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income:</b>				
Donations & gifts	45,262	-	<b>45,262</b>	10,714
Legacies	55,000	-	<b>55,000</b>	21,000
Charitable activities, room hire & funds generated	120,453	-	<b>120,453</b>	64,672
Grants – Job Retention Scheme	17,025	-	<b>17,025</b>	41,165
Investment and rental income	33,225	-	<b>33,225</b>	35,136
<b>Total income</b>	270,965	-	<b>270,965</b>	172,687
<b>Expenditure:</b>				
Costs of operation of centres and fundraising	191,326	-	<b>191,326</b>	183,911
Investment management costs	3,053	-	<b>3,053</b>	2,824
Governance costs	3,247	-	<b>3,247</b>	3,247
<b>Total expenditure (note 2)</b>	197,626	-	<b>197,626</b>	189,982
<b>Net income/ (expenditure) for the year and net movement in funds before other recognised gains and losses</b>	73,339	-	<b>73,339</b>	(17,295)
Gains on investment assets	12,361	-	<b>12,361</b>	57,043
<b>Net movement in funds for the year</b>	85,700	-	<b>85,700</b>	39,748
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>	777,346	2,654	<b>780,000</b>	740,252
<b>Total funds carried forward</b>	863,046	2,654	<b>865,700</b>	780,000

The statement of financial activities incorporates the income and expenditure account.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

## THE LEAGUE OF WELLDOERS

BALANCE SHEET  
31 MARCH 2022

Page 5

	Notes	31.3.22		31.3.21	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>352,159</b>		367,175
Investments	6		<b>311,000</b>		<u>341,147</u>
<b>TOTAL FIXED ASSETS</b>			<b>663,159</b>		708,322
<b>CURRENT ASSETS</b>					
Debtors	7	<b>15,816</b>		49,873	
Cash at bank and in hand		<b>202,717</b>		<u>34,914</u>	
<b>TOTAL CURRENT ASSETS</b>		<b>218,533</b>		84,787	
<b>LIABILITIES</b>					
Creditors falling due within one year	8	<b>15,992</b>		<u>13,109</u>	
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>			<b>202,541</b>		<u>71,678</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>865,700</b>		<u>780,000</u>
<b>THE FUNDS OF THE CHARITY</b>	9				
Restricted income funds			<b>2,654</b>		2,654
Unrestricted income funds			<b>863,046</b>		<u>777,346</u>
<b>TOTAL CHARITY FUNDS</b>			<b>865,700</b>		<u>780,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The members of the council of management acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Council of Management and authorised for issue on 26 July 2022 and were signed on its behalf by:

J C Daly – Member of the Council of Management

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 – (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The League of Welldoers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Preparation of the accounts on a going concern basis**

In preparing the accounts, the council of management have taken account of the financial resources available to the charity and consider that the charity should be able to continue operations for the foreseeable future.

**Income recognition**

Items of income are recognised and included in the accounts when all of the following criteria are met: the charity has entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably. The value of services provided by volunteers has not been included in these accounts.

**Expenditure recognition**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold properties	- 2% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**2. NET INCOME/ (EXPENDITURE)**

This is stated after charging:	<b>31.3.2022</b>	31.3.2021
	<b>£</b>	£
Depreciation - owned assets	<b>15,016</b>	15,531
Independent Examination and accountancy fees	<b><u>3,234</u></b>	<u>3,234</u>

The members of the council of management were not paid nor did they receive any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No member received payment for professional or other services supplied to the charity (2021: £nil).

**3. ANALYSIS OF STAFF COSTS AND STAFF NUMBERS**

	<b>31.3.2022</b>	31.3.2021
	<b>£</b>	£
Wages and salaries (No employee had emoluments in excess of £60,000)	<b>108,297</b>	105,943
Employers National Insurance – Social security costs	<b>3,097</b>	701
Pension contributions	<b><u>1,609</u></b>	<u>1,441</u>
	<b><u>113,003</u></b>	<u>108,085</u>

The average monthly head count during the year was as follows:

Management and operation of the community based centres	<b><u>6</u></b>	<u>9</u>
---	-----------------	----------

## 4. CORPORATION TAX

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

## 5. TANGIBLE FIXED ASSETS

	Freehold properties £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	618,738	60,092	27,109	3,264	709,203
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2022	<u>618,738</u>	<u>60,092</u>	<u>27,109</u>	<u>3,264</u>	<u>709,203</u>
<b>DEPRECIATION</b>					
At 1 April 2021	254,668	59,563	24,534	3,263	342,028
Charge for year	12,375	66	2,575	-	15,016
Eliminated on disposal	-	-	-	-	-
At 31 March 2022	<u>267,043</u>	<u>59,629</u>	<u>27,109</u>	<u>3,263</u>	<u>357,044</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>351,695</u>	<u>463</u>	<u>-</u>	<u>1</u>	<u>352,159</u>
At 31 March 2021	<u>364,070</u>	<u>529</u>	<u>2,575</u>	<u>1</u>	<u>367,175</u>

## 6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>VALUATION</b>	
At 1 April 2021	341,147
Additions	10,546
Disposals	(53,053)
Revaluations	<u>12,361</u>
At 31 March 2022	<u>311,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022 on a fair value basis carried out by Rathbone Investment Management	<u>311,000</u>

## HE LEAGUE OF WELLDOERS

NOTES TO THE FINANCIAL STATEMENTS – continued  
FOR THE YEAR ENDED 31 MARCH 2022

Page 8

## 7. DEBTORS

	<b>31.3.22</b>	31.3.21
	£	£
Trade debtors	<b>1,026</b>	40,500
Other debtors	-	-
Prepayments and accrued income	<b>14,790</b>	9,373
	<b><u>15,816</u></b>	<b><u>49,873</u></b>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>31.3.22</b>	31.3.21
	£	£
Trade creditors	<b>3,549</b>	900
Social security and other taxes	<b>2,355</b>	1,402
Accruals and deferred income	<b>9,799</b>	10,535
Other creditors	<b>289</b>	272
	<b><u>15,992</u></b>	<b><u>13,109</u></b>

## 9. ANALYSIS OF MOVEMENTS IN CHARITABLE FUNDS

Restricted income funds:	At 1 April 2021	Incoming Resources	Outgoing Resources	At 31 March 2022
Recording Studio (Future studio funding)	500	-	-	500
LCVS (Magic school funding)	1,000	-	-	1,000
Zurich Community Trust (Cameras)	754	-	-	754
North Liverpool (Digital displays)	400	-	-	400
Total restricted funds:	2,654	-	-	2,654
<b>Unrestricted income funds:</b>				
General funds	777,346	283,326	197,626	863,046
<b>Totals funds:</b>	<b>780,000</b>	<b>283,326</b>	<b>197,626</b>	<b>865,700</b>
Restricted income funds:	At 1 April 2020	Incoming Resources	Outgoing Resources	At 31 March 2021
Recording Studio (Future studio funding)	500	-	-	500
LCVS (Magic school funding)	1,000	-	-	1,000
Zurich Community Trust (Cameras)	754	-	-	754
North Liverpool (Digital displays)	400	-	-	400
Total restricted funds:	2,654	-	-	2,654
<b>Unrestricted income funds:</b>				
General funds	737,598	229,730	189,982	777,346
<b>Totals funds:</b>	<b>740,252</b>	<b>229,730</b>	<b>189,982</b>	<b>780,000</b>

## 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 March 2022	General Funds	Restricted Funds	Total Funds
Tangible fixed assets	352,159	-	352,159
Investments	311,000	-	311,000
Current assets	215,879	2,654	218,533
Creditors	(15,992)	-	(15,992)
<b>Net assets at year end</b>	<b>863,046</b>	<b>2,654</b>	<b>865,700</b>

At 31 March 2021	General Funds	Restricted Funds	Total Funds
Tangible fixed assets	367,175	-	367,175
Investments	341,147	-	341,147
Current assets	82,133	2,654	84,787
Creditors	(13,109)	-	(13,109)
<b>Net assets at year end</b>	<b>777,346</b>	<b>2,654</b>	<b>780,000</b>

## 11. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our Independent Examiner to assist with the preparation of the financial statements.

## 12. LEGAL STATUS OF THE CHARITY

The charity is a private company, limited by guarantee, registered in England and Wales and has no share capital. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The company's registered number and registered office address can be found on page 1. The charitable company is a Public Benefit Entity.

I report to the council of management on my examination of the accounts of the charitable company for the year ended 31 March 2022 which are set out on pages 4 to 9.

This report is made to the charity's council of management, as a body, in accordance with the terms of engagement. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the council of management, as a body, for my work or for this report.

### **Responsibilities and basis of report**

As the council of management of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's report**

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David S Glover FCA**  
**John Kerr - Chartered Accountants**  
375 Eaton Road  
West Derby  
Liverpool  
Merseyside  
L12 2AH

26 July 2022

---

## THE LEAGUE OF WELLDORS

DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022

Page 11

	31.3.22		31.3.21	
	£	£	£	£
<b>Income:</b>				
Fundraising, room hire, legacies, donations & gifts		<b>220,715</b>		96,386
Rental income	<b>25,562</b>		25,469	
Grants – Job Retention Scheme	<b>17,025</b>		41,165	
Income from listed investments	<b>7,653</b>		9,665	
Interest receivable	<b>10</b>		<b>2</b>	
		<b>50,250</b>		76,301
		<b>270,965</b>		172,687
<b>Expenditure:</b>				
Rates & water	<b>6,594</b>		7,954	
Insurances	<b>8,759</b>		8,792	
Light, heat & power	<b>15,990</b>		14,881	
Wages & salaries	<b>108,297</b>		105,943	
National Insurance	<b>3,097</b>		701	
Pension contributions	<b>1,609</b>		1,441	
Telephone & communications	<b>1,818</b>		1,814	
Post, printing & stationery	<b>590</b>		2,500	
Advertising & sponsorship	<b>1,328</b>		1,328	
Motor & travelling expenses	<b>3,323</b>		4,369	
Fundraising & activities expenditure	<b>8,455</b>		6,332	
Investment management fees	<b>3,053</b>		2,824	
Repairs, renewals, refurbishments & maintenance	<b>6,731</b>		3,157	
Cleaning & hygiene	<b>6,779</b>		5,989	
Security	<b>2,446</b>		2,886	
Statutory filing fee	<b>13</b>		13	
Professional fees	<b>3,234</b>		3,234	
Bank charges & card processing fees	<b>494</b>		293	
Depreciation - Freehold properties	<b>12,375</b>		12,375	
Depreciation - Fixtures & fittings	<b>66</b>		66	
Depreciation - Motor vehicles	<b>2,575</b>		<b>3,090</b>	
		<b>197,626</b>		189,982
<b>Net income/ (expenditure) before investment gains</b>		<b>73,339</b>		<b>(17,295)</b>

**LEAGUE OF WELLDOERS**

England & Wales - Charity number 224436

---

# Accounts

---

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**THE LEAGUE OF WELLDOERS**

(A company limited by guarantee)

**THE LEAGUE OF WELLDOERS**

**CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

	<b>Page</b>
<b>Legal &amp; Administrative Details</b>	1
<b>Report of the Council of Management</b>	2
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6
<b>Report of the Independent Examiner</b>	10
<b>Detailed Income and Expenditure Account</b>	11

---

**THE LEAGUE OF WELLDOERS**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>COUNCIL OF MANAGEMENT:</b>	J C Daly R W Bevan R K Orme
<b>REGISTERED OFFICE:</b>	119-133 Limekiln Lane Liverpool Merseyside L5 8SN
<b>COMPANY NUMBER:</b>	00329203 (England and Wales)
<b>CHARITY NUMBER:</b>	224436 (England and Wales)
<b>INDEPENDENT EXAMINER:</b>	D S Glover FCA John Kerr Chartered Accountants 375 Eaton Road West Derby Liverpool Merseyside L12 2AH
<b>BANKERS:</b>	HSBC Bank PLC 99-101 Lord Street Liverpool Merseyside L2 6PG

---

**THE LEAGUE OF WELLDORS****REPORT OF THE COUNCIL OF MANAGEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**Page 2

---

The members of the council of management, who are the directors for the purpose of company law, present their annual report with the financial statements of the charitable company for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The legal and administrative information set out on page 1 forms part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

**OUR PURPOSES AND ACTIVITIES**

The purposes of the charitable company are to carry on charitable work amongst those in need together with the operation and management of community-based centres dedicated to this task. In addition, in line with the vision of our founder Lee Jones, the charitable company is involved with reaching out to people of all ages across Merseyside with a view to improving their quality of life.

In shaping our objectives for the year and planning our activities, the council of management have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on the income from fees and charges to cover its operating costs. Affordability and access to our facilities is important to us and is reflected in our pricing policy.

**ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE**

The results for the year and financial position of the charitable company are as shown in the annexed financial statements. During previous years the charitable company was fortunate to receive some sizeable legacies which have enabled it to continue to develop the operation of the Lee Jones Centre and Goddard Hall which are used by the community. The council of management continue to seek further funding to enable them to improve and expand the facilities offered and to enable them to continue to provide further charitable support for those in need. They take this opportunity of further recognising the contributions of time and effort made by the many friends, volunteers, staff and supporters without whom the achievements to date would not have happened and, are proud to be recognised as a valued community resource.

**RESERVES POLICY AND GOING CONCERN**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The members of the council of management have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 6 and 12 months of the resources expended, which equates to between approximately £100,000 to £200,000 in general funds. At this level, the members of the council of management feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At present the free reserves exceed this target level and the members of the council of management are considering the possible future expansion of operations which is expected to utilise reserves for the future benefit of our beneficiaries.

In preparing the accounts, the council of management consider that the charitable company has sufficient resources to continue operations for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The League of Welldoers (which can trace its roots back to May 1893) is a company limited by guarantee, incorporated on 26 June 1937, and registered as a charity on 23 January 1964. Members of the charitable company guarantee to contribute an amount not exceeding £10 in the event of the charity winding up. The company is governed by the policies made from time to time by the members of the council of management together with the terms of its Memorandum and Articles of Association which set out the objects and powers of the company. The procedures for the appointment, retirement and removal of members of the council of management are set out in the Articles. All members of the council of management are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The day-to-day operational aspects of the charity have been delegated to the Manager and his team.

The following is a list of the members of the council of management during the year and up to the date of this report:

R W Bevan, R K Orme and J C Daly.

**RELATED PARTIES**

None of the council of management receive remuneration or other financial benefit from their work with the charity and any contractual relationship with a related party must be disclosed to the full board. In the current year, no such related party transactions were reported.

---

---

**RISK MANAGEMENT & COVID-19**

The council of management have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and, the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditor balances to ensure sufficient working capital is available.

Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene. These risks are managed by ensuring procedures and accreditations are up to date, having robust policies and procedures in place, and regular awareness training for staff and volunteers in these operational areas.

Since March 2020, the COVID-19 outbreak has created a major challenge with a high level of uncertainty for all charities. The council of management has taken prompt action to protect cash flow including reducing outgoings and taking advantage of government grants and support measures. In addition, the Lee Jones Centre has been utilised to provide a mass testing and vaccination facility. Whilst the impact of the COVID-19 situation cannot be accurately predicted and it is not possible to assess all possible implications for the charitable company, based on the assessments carried out, the charitable company believes that it has a financial position that will enable it to navigate through the current disruptions to the operation of the facilities and services provided.

**RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT IN RELATION TO THE FINANCIAL STATEMENTS**

The members of the council of management are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The council of management are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE COUNCIL OF MANAGEMENT:**

J C Daly – Member of the Council of Management

28 September 2021

---

## THE LEAGUE OF WELLDOERS

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021

Page 4

	31.3.2021			31.3.2020
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income:</b>				
Donations & gifts	31,714	-	<b>31,714</b>	11,525
Charitable activities & funds generated	64,672	-	<b>64,672</b>	81,551
Grants	41,165	-	<b>41,165</b>	3,302
Investment and rental income	35,136	-	<b>35,136</b>	42,253
<b>Total income</b>	172,687	-	<b>172,687</b>	138,631
<b>Expenditure:</b>				
Costs of operation of centres and fundraising	183,911	-	<b>183,911</b>	261,624
Investment management costs	2,824	-	<b>2,824</b>	3,761
Governance costs	3,247	-	<b>3,247</b>	3,415
<b>Total expenditure</b> (note 2)	189,982	-	<b>189,982</b>	268,800
<b>Net expenditure for the year and net movement in funds before other recognised gains and losses</b>	(17,295)	-	<b>(17,295)</b>	(130,169)
Gains/ (Losses) on investment assets	57,043	-	<b>57,043</b>	(39,199)
<b>Net movement in funds for the year</b>	39,748	-	<b>39,748</b>	(169,368)
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>	737,598	2,654	<b>740,252</b>	909,620
<b>Total funds carried forward</b>	777,346	2,654	<b>780,000</b>	740,252

The statement of financial activities incorporates the income and expenditure account.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

## THE LEAGUE OF WELLDOERS

BALANCE SHEET  
31 MARCH 2021

Page 5

	Notes	31.3.21		31.3.20	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>367,175</b>		382,706
Investments	6		<b>341,147</b>		<u>299,220</u>
<b>TOTAL FIXED ASSETS</b>			<b>708,322</b>		681,926
<b>CURRENT ASSETS</b>					
Debtors	7	<b>49,873</b>		9,344	
Cash at bank and in hand		<b>34,914</b>		<u>65,306</u>	
<b>TOTAL CURRENT ASSETS</b>		<b>84,787</b>		74,650	
<b>LIABILITIES</b>					
Creditors falling due within one year	8	<b>13,109</b>		<u>16,324</u>	
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>			<b>71,678</b>		<u>58,326</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>780,000</b>		<u>740,252</u>
<b>THE FUNDS OF THE CHARITY</b>	9				
Restricted income funds			<b>2,654</b>		2,654
Unrestricted income funds			<b>777,346</b>		<u>737,598</u>
<b>TOTAL CHARITY FUNDS</b>			<b>780,000</b>		<u>740,252</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The members of the council of management acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Council of Management and authorised for issue on 28 September 2021 and were signed on its behalf by:

J C Daly – Member of the Council of Management

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The League of Welldoers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Preparation of the accounts on a going concern basis**

In preparing the accounts, the council of management have taken account of the financial resources available to the charity and consider that the charity should be able to continue operations for the foreseeable future.

**Income recognition**

Items of income are recognised and included in the accounts when all of the following criteria are met: the charity has entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably. The value of services provided by volunteers has not been included in these accounts.

**Expenditure recognition**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold properties	- 2% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**2. NET EXPENDITURE**

This is stated after charging:	<b>31.3.2021</b>	31.3.2020
	<b>£</b>	£
Depreciation - owned assets	<b>15,531</b>	15,531
Independent Examination and accountancy fees	<b><u>3,234</u></b>	<u>3,402</u>

The members of the council of management were not paid nor did they receive any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No member received payment for professional or other services supplied to the charity (2020: £nil).

**3. ANALYSIS OF STAFF COSTS AND STAFF NUMBERS**

	<b>31.3.2021</b>	31.3.2020
	<b>£</b>	£
Wages and salaries (No employee had emoluments in excess of £60,000)	<b>105,943</b>	102,243
Employers National Insurance – Social security costs	<b>701</b>	1,883
Pension contributions	<b><u>1,441</u></b>	<u>1,449</u>
	<b><u>108,085</u></b>	<u>105,575</u>

The average monthly head count during the year was as follows:

Management and operation of the community based centres	<b><u>9</u></b>	<u>8</u>
---	-----------------	----------

## 4. CORPORATION TAX

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

## 5. TANGIBLE FIXED ASSETS

	Freehold properties £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2020	618,738	60,092	27,109	3,264	709,203
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2021	<u>618,738</u>	<u>60,092</u>	<u>27,109</u>	<u>3,264</u>	<u>709,203</u>
<b>DEPRECIATION</b>					
At 1 April 2020	242,293	59,497	21,444	3,263	326,497
Charge for year	12,375	66	3,090	-	15,531
Eliminated on disposal	-	-	-	-	-
At 31 March 2021	<u>254,668</u>	<u>59,563</u>	<u>24,534</u>	<u>3,263</u>	<u>342,028</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>364,070</u>	<u>529</u>	<u>2,575</u>	<u>1</u>	<u>367,175</u>
At 31 March 2020	<u>376,445</u>	<u>595</u>	<u>5,665</u>	<u>1</u>	<u>382,706</u>

## 6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>VALUATION</b>	
At 1 April 2020	299,220
Additions	110,343
Disposals	(125,459)
Revaluations	<u>57,043</u>
At 31 March 2021	<u>341,147</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>341,147</u>

## HE LEAGUE OF WELLDORS

NOTES TO THE FINANCIAL STATEMENTS – continued  
FOR THE YEAR ENDED 31 MARCH 20216. **FIXED ASSET INVESTMENTS - continued**

Valuation at 31 March 2021 is represented by:

Valuation on a fair value basis on 31 March 2021 carried out by Rathbone Investment Management.

**Listed  
investments  
£  
341,147**

7. **DEBTORS**

	31.3.21 £	31.3.20 £
Trade debtors	40,500	-
Other debtors	-	-
Prepayments and accrued income	<u>9,373</u>	<u>9,344</u>
	<u><b>49,873</b></u>	<u><b>9,344</b></u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	900	3,960
Social security and other taxes	1,402	1,044
Accruals and deferred income	10,535	11,018
Other creditors	<u>272</u>	<u>302</u>
	<u><b>13,109</b></u>	<u><b>16,324</b></u>

9. **ANALYSIS OF MOVEMENTS IN CHARITABLE FUNDS**

	At 1 April 2020	Incoming Resources	Outgoing Resources	At 31 March 2021
<b>Restricted income funds:</b>				
Recording Studio (Future studio funding)	500	-	-	500
LCVS (Magic school funding)	1,000	-	-	1,000
Zurich Community Trust (Cameras)	754	-	-	754
North Liverpool (Digital displays)	400	-	-	400
Total restricted funds:	2,654	-	-	2,654
<b>Unrestricted income funds:</b>				
General funds	737,598	229,730	189,982	777,346
<b>Totals funds:</b>	<b>740,252</b>	<b>229,730</b>	<b>189,982</b>	<b>780,000</b>

## 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Restricted Funds	Total Funds
Tangible fixed assets	367,175	-	367,175
Investments	341,147	-	341,147
Current assets	82,133	2,654	84,787
Creditors	(13,109)	-	(13,109)
<b>Net assets at year end</b>	<b>777,346</b>	<b>2,654</b>	<b>780,000</b>

## 11. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our Independent Examiner to assist with the preparation of the financial statements.

## 12. LEGAL STATUS OF THE CHARITY

The charity is a private company, limited by guarantee, registered in England and Wales and has no share capital. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The company's registered number and registered office address can be found on page 1. The charitable company is a Public Benefit Entity.

I report to the council of management on my examination of the accounts of the charitable company for the year ended 31 March 2021 which are set out on pages 4 to 9.

This report is made to the charity's council of management, as a body, in accordance with the terms of engagement. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the council of management, as a body, for my work or for this report.

**Responsibilities and basis of report**

As the council of management of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David S Glover FCA**  
**John Kerr - Chartered Accountants**  
375 Eaton Road  
West Derby  
Liverpool  
Merseyside  
L12 2AH

28 September 2021

---

## THE LEAGUE OF WELLDOERS

DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21		31.3.20	
	£	£	£	£
<b>Income:</b>				
Fundraising, room hire, donations and gifts		96,386		93,076
Rental income	25,469		25,775	
Grants	41,165		3,302	
Income from listed investments	9,665		16,459	
Interest receivable	2		19	
	<u>76,301</u>		<u>45,555</u>	
		<b>172,687</b>		<b>138,631</b>
<b>Expenditure:</b>				
Rates and water	7,954		8,719	
Insurances	8,792		8,714	
Light, heat & power	14,881		30,595	
Wages & salaries	105,943		102,243	
National Insurance	701		1,883	
Pension contributions	1,441		1,449	
Telephone & communications	1,814		2,281	
Post, printing and stationery	2,500		4,026	
Advertising & sponsorship	1,328		1,658	
Motor & travelling expenses	4,369		9,814	
Fundraising & activities expenditure	6,332		43,453	
Investment management fees	2,824		3,761	
Repairs, renewals, refurbishments & maintenance	3,157		7,588	
Cleaning & hygiene	5,989		14,971	
Security	2,886		6,863	
Statutory filing fee	13		13	
Professional fees	3,234		4,743	
Bank charges and card processing fees	293		495	
Depreciation - Freehold properties	12,375		12,375	
Depreciation - Fixtures and fittings	66		66	
Depreciation - Motor vehicles	3,090		3,090	
Depreciation - Computer equipment	-		-	
	<u>189,982</u>		<u>268,800</u>	
<b>Net expenditure before investment gains/ losses</b>		<b><u>(17,295)</u></b>		<b><u>(130,169)</u></b>