

Charity number: 224417

**THE ELLEN AND WILSON DOROTHY ALMSHOUSE CHARITY**  
**ANNUAL REPORT AND ACCOUNTS**  
**For the year**  
**30 JUNE 2024**

HPH, Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ

## **THE ELLEN AND WILSON DOROTHY ALMSHOUSE CHARITY**

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**THE ELLEN AND WILSON DOROTHY ALMSHOUSE CHARITY**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

The Trustees present their report and accounts for the year ended 30 June 2024.

**LEGAL AND ADMINISTRATIVE INFORMATION**

TRUSTEES:	Mr K Atkinson Mr N R Beilby Ms G Holmes Rev'd A J A Romanis (resigned 26.11.24) Mr M W Sturge (resigned 31.12.23)
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CHARITY REGISTRATION NUMBER:	224417
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ADDRESS OF PRINCIPAL OFFICE:	Mulberry PM Ltd 11 Walmgate YORK YO1 9TX
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TELEPHONE NUMBER:	01904 655200
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ACCOUNTANTS:	HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ
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INDEPENDENT EXAMINER:	Sarah Wearing, FCA DChA HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ
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**GOVERNING DOCUMENT**

The charity is constituted as a Trust under a governing document from the Charity Commission dated 12<sup>th</sup> July 2011 (amended 16<sup>th</sup> February 2021), which amalgamated two existing charities, the Dorothy Wilson Charity and the Ellen Wilson Hospital.

**APPOINTMENT OF TRUSTEES**

Trustees are appointed by the Parochial Church Council of St Lawrence's Church, York. There are to be a maximum of six Trustees, each appointed for a period of four years. A trustee must be a person residing or carrying on business in or near the area of benefit.

## **THE ELLEN AND WILSON DOROTHY ALMSHOUSE CHARITY**

### **TRUSTEES' REPORT - CONTINUED FOR THE YEAR ENDED 30 JUNE 2024**

#### **ORGANISATIONAL STRUCTURE**

The Trustees aim to meet quarterly, or more frequently should the need arise. Day to day operational matters are dealt with by the Clerk advised by individual trustees.

#### **OBJECTIVES**

The Charity's objectives are:

- The provision of almshouse accommodation for persons who are in conditions of need, hardship or distress, and who are disabled or aged 55 or over, and who have connections with the City of York and its surrounding area.
- Such other charitable purposes for the benefit of residents as the Trustees decide.
- The land identified in part I of the schedule (known as The Ellen Wilson Cottages & Grounds) must be retained by the Trustees for use for the objects of the almshouse charity.

#### **ACTIVITIES**

The charity currently provides and maintains 6 almshouses suitable for single persons in Lawrence Street, York. They are known as the Ellen Wilson cottages.

The Trustees consider that they have complied with their duty under Section 17(5) of the Charities Act 2011 to have regard for the public benefit advice issued by the Charities Commission.

#### **RISK POLICY**

The Trustees formally review each year the potential risks (physical, financial and reputational) facing the charity, and the actions necessary to minimize or mitigate them.

#### **ACHIEVEMENTS AND PERFORMANCE**

The accommodation has been fully occupied. Residents are regularly consulted by representatives of Mulberry ppm, our Clerk, who have dealt effectively with matters raised. Trustees have also visited residents in order to keep in touch.

Substantial work has been carried out in investigating possibilities with respect to the development of the allotment land. Planning permission and listed building consent has been granted to construct a secure boundary between the almshouses and the allotment land utilizing some redundant railings along the eastern boundary of the gardens.

During the course of the year the almshouses have received regular maintenance and two large lime trees at the Lawrence Street boundary have been felled.

We were sorry to learn of the death of Mr Martin Marsh, former chair of trustees, and shortly before his death he donated a fine oak bench which is situated in the almshouse gardens.

## THE ELLEN AND WILSON DOROTHY ALMSHOUSE CHARITY

### TRUSTEES' REPORT - CONTINUED FOR THE YEAR ENDED 30 JUNE 2024

#### PLANS FOR THE FUTURE

The Trustees will continue to maintain and improve the current almshouses and assist the beneficiaries to live with independence and dignity.

Following the negative responses from the City Planning Department with respect to constructing additional almshouses on the allotment land together with a lack of substantial funding to do so the trustees are looking towards improving the allotment land by landscaping it and securing the boundary between the almshouses and the land and the entrance way into the land from the adjacent churchyard. The landscaping will not rule out future construction should this become a possibility.

#### FINANCIAL REVIEW

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document dated 12 July 2011 (amended 16 February 2021), the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)" (as amended for accounting periods from 1 January 2016).

Before a gain on revaluing the investment portfolio the charity incurred a net income deficit of £20,257 (2023: £21,193), the whole of which was attributable to expenditure in respect of repairs to the cottages and land.

The consequence of the deficit was to reduce the Undesignated Fund, leaving a balance at the year-end of £215,390 (2023: £240,387). The balance on the Designated Unrestricted Fund was £157,104 (2023: £138,493). Together with an unchanged Endowment Fund of £295,000, the total funds amounted to £667,494 (2023: £673,880.)

Residents' weekly maintenance contributions were £84 per week payable every four weeks (2024: £84). Investment income was £2,570 (2023: £5,466).

At the year end the Charity had investments valued at £157,104 (2023: £153,233). In addition, the Charity had cash at the bank of £10,489 (2023: £16,494).

#### Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration may be given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**THE ELLEN AND WILSON DOROTHY ALMSHOUSE CHARITY**

**TRUSTEES' REPORT - CONTINUED  
FOR THE YEAR ENDED 30 JUNE 2024**

**STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the Trustees on 11 June 2025 and signed on their behalf by:



Kevin Atkinson  
*Trustee*

## THE ELLEN AND WILSON DOROTHY ALMSHOUSE CHARITY

### Independent examiner's report to the trustees

I report to the trustees on my examination of the accounts of The Ellen an Wilson Dorothy Almshouse Charity for the year ended 30 June 2024.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Sarah Wearing, FCA, DChA  
11 June 2025

HPH, Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ

THE ELLEN AND WILSON DOROTHY ALMSHOUSE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds £	Designated funds £	Endowment Funds £	2024 Total £	2023 Total £
<b>Income from:</b>						
Charitable activities	2	27,453	500	-	27,953	26,580
Investment income	3	153	2,417	-	2,570	5,466
<b>Total income</b>		<b>27,606</b>	<b>2,917</b>	<b>-</b>	<b>30,523</b>	<b>32,046</b>
<b>Expenditure on:</b>						
<b>Charitable activities</b>						
Almshouse	4	27,786	22,994	-	50,780	53,239
<b>Total expenditure</b>		<b>27,786</b>	<b>22,994</b>	<b>-</b>	<b>50,780</b>	<b>53,239</b>
<b>Net movement in funds before gains/(losses) on investments</b>		<b>(180)</b>	<b>(20,077)</b>	<b>-</b>	<b>(20,257)</b>	<b>(21,193)</b>
<b>Net gains/(losses) on investments</b>	7	<b>-</b>	<b>13,871</b>	<b>-</b>	<b>13,871</b>	<b>3,286</b>
<b>Net movement in funds before transfers</b>		<b>(180)</b>	<b>(6,206)</b>	<b>-</b>	<b>(6,386)</b>	<b>(17,907)</b>
Transfers between funds		(24,817)	24,817	-	-	-
<b>Net movement in funds</b>		<b>(24,997)</b>	<b>18,611</b>	<b>-</b>	<b>(6,386)</b>	<b>(17,907)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		240,387	138,493	295,000	673,880	691,787
<b>Total funds carried forward</b>		<b>215,390</b>	<b>157,104</b>	<b>295,000</b>	<b>667,494</b>	<b>673,880</b>

The notes on pages 8 to 16 form part of these accounts.



**THE ELLEN AND WILSON DOROTHY ALMSHOUSE CHARITY**

**BALANCE SHEET  
AT 30 JUNE 2024**

	Notes	Unrestricted funds £	Designated funds £	Endowment Funds £	2024 Total £	2023 Total £
<b>Fixed Assets</b>						
Tangible assets	8	206,654	-	295,000	501,654	501,654
Investments	9	-	157,104	-	157,104	153,233
<b>Total fixed assets</b>		<b>206,654</b>	<b>157,104</b>	<b>295,000</b>	<b>658,758</b>	<b>654,887</b>
<b>Current assets</b>						
Debtors	10	881	-	-	881	2,768
Cash at bank and in hand		10,489	-	-	10,489	16,494
<b>Total current assets</b>		<b>11,370</b>	<b>-</b>	<b>-</b>	<b>11,370</b>	<b>19,262</b>
<b>Current liabilities</b>						
Creditors: amounts falling due within one year	11	2,634	-	-	2,634	269
<b>Net current assets</b>		<b>8,736</b>	<b>-</b>	<b>-</b>	<b>8,736</b>	<b>18,993</b>
<b>Total assets less current liabilities</b>		<b>215,390</b>	<b>157,104</b>	<b>295,000</b>	<b>667,494</b>	<b>673,880</b>
		<b>215,390</b>	<b>157,104</b>	<b>295,000</b>	<b>667,494</b>	<b>673,880</b>
<b>Funds of the Charity</b>						
Unrestricted funds:						
Designated funds	12	-	157,104	-	157,104	138,493
Undesignated funds	12	215,390	-	-	215,390	240,387
Endowment funds	12	-	-	295,000	295,000	295,000
<b>Total funds</b>		<b>215,390</b>	<b>157,104</b>	<b>295,000</b>	<b>667,494</b>	<b>673,880</b>

The notes on pages 8 to 16 form part of these accounts.

Approved by the Trustees on 11 June 2025 and signed on its behalf by:

Kevin Atkinson  
Trustee

Nicholas Bielby  
Trustee

## **THE ELLEN AND DOROTHY WILSON ALMSHOUSE CHARITY**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Legal entity**

The Ellen & Dorothy Wilson Almshouse Charity is a charity registered with the charity commission, No. 224417.

The charity was first established by a charitable trust deed on 27th May 1963 under the name 'Dorothy Wilson's Charity'.

On 12th July 2011 a new governing document was issued under guidance from the charity commission which included the amalgamation of the charity named 'Ellen Wilson's Hospital'.

The charity's new name is 'The Ellen and Dorothy Wilson Almshouse Charity' and the two charities are to be administered in accordance with this scheme as one charity.

The Ellen & Dorothy Wilson Almshouse Charity meets the definition of a public benefit entity under FRS 102.

The principal place of business is c/o Mulberry ppm, 11 Walmgate, York, YO1 9TX.

##### **1.2 Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bullet in 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.3 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

## **THE ELLEN AND DOROTHY WILSON ALMSHOUSE CHARITY**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 JUNE 2024**

#### **1.4 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Funds to provide for extraordinary repairs and cyclical maintenance to the Charity's property have been established by annual allocations from the Unrestricted Fund and are fully disclosed in note 12. Surplus funds are invested and realised as necessary to meet the cost of repair works.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.5 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Contributions from residents are recognised when due to the trust. Investment income from dividends is recognised when receivable.

#### **1.6 Expenditure**

Expenditure is recognised when invoiced to the trust. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg. allocating property costs by floor areas, or per capita, staff costs by time spent and other costs by their usage.

#### **1.7 Tangible fixed assets**

Tangible fixed assets are measured at cost subject to valuation. Depreciation policy:

Land and buildings    50 Years straight line

The Trustees consider the residual value of the tangible fixed assets to be equal to the current value in the accounts and therefore no depreciation has been provided.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

## **THE ELLEN AND DOROTHY WILSON ALMSHOUSE CHARITY**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 JUNE 2024**

#### **1.8 Investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### **1.9 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.10 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.11 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **1.12 Current assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

#### **1.13 Current liabilities**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

### **2. ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**THE ELLEN AND WILSON DOROTHY ALMSHOUSE CHARITY**

**NOTES TO THE ACCOUNTS - CONTINUED  
FOR THE YEAR ENDED 30 JUNE 2024**

**2 Income - Charitable Activities**

	Unrestricted Funds £	Designated Funds £	Endowment Funds £	2024 £	2023 £
Residents contributions	26,953	-	-	26,953	26,580
Other	500	500	-	1,000	-
	<b>27,453</b>	<b>500</b>	<b>-</b>	<b>27,953</b>	<b>26,580</b>

In 2023, all income from charitable activities related to unrestricted funds

**3 Income - Investment income**

	Unrestricted Funds £	Designated Funds £	Endowment Funds £	2024 £	2023 £
Income come UK listed investments	153	2,417	-	2,570	5,466
	<b>153</b>	<b>2,417</b>	<b>-</b>	<b>2,570</b>	<b>5,466</b>

In 2023, £2,167 related to designated funds.

**4 Expenditure - Charitable Activities ( Almshouses)**

	Unrestricted Funds £	Designated Funds £	Endowment Funds £	2024 £	2023 £
Managing agents	5,527	-	-	5,527	4,429
Insurances	1,081	-	-	1,081	1,105
Property repairs and maintenance	9,580	-	-	9,580	8,909
Estate upkeep and management	7,494	-	-	7,494	2,904
Residents' welfare	-	-	-	-	953
Subscriptions	50	-	-	50	192
Legal and professional fees	1,307	-	-	1,307	3,172
Accountancy	545	-	-	545	-
Independent examination	840	-	-	840	-
Major repair works	-	22,994	-	22,994	-
Debt debts	1,362	-	-	1,362	31,575
	<b>27,786</b>	<b>22,994</b>	<b>-</b>	<b>50,780</b>	<b>53,239</b>

In 2023, £31,575 related to designated funds.

## THE ELLEN AND WILSON DOROTHY ALMSHOUSE CHARITY

### NOTES TO THE ACCOUNTS - CONTINUED FOR THE YEAR ENDED 30 JUNE 2024

#### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year other than those noted below.

Insurance cover is taken out by the trust to cover the trustees from any liabilities in the event of any genuine mistakes made during their stewardship.

#### 6 Employees

The Charity had no employees during the year (2023 nil)

The key management personnel of the Charity are the Trustees. The remuneration received by the key management personnel was £nil (2023: £nil).

#### 7 Related party transactions

There were no related party transactions during the year (2023 none).

#### 8 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost/valuation</b>		
At 1 July 2023 and 30 June 2024	<u>501,654</u>	<u>501,654</u>
<b>Net Book Amounts At</b>		
At 30 June 2024	<u>£ 501,654</u>	<u>£ 501,654</u>
At 30 June 2023	<u>£ 501,654</u>	<u>£ 501,654</u>

The buildings known as The Ellen Wilson Cottages, Lawrence Street, York and land at the same address, were bequest to the trust on the amalgamation of Dorothy Wilson's Charity and Ellen Wilson's Hospital. The cottages and land can only be used as almshouses for the accommodation of residents in furtherance of the charity's objects. The building, which comprises 6 dwellings, and grounds, valued by Hunters surveyors on 12th February 2013 in their fully refurbished state at £450,000, has no historic cost and is represented in the balance sheet by the proportion of the valuation prior to the expenditure on their subsequent refurbishment. It is the Charity's practice to maintain this asset in a continual state of sound repair and to make improvements thereto from time to time and accordingly the Trustees consider that their value is not impaired by the passage of time.

**THE ELLEN AND WILSON DOROTHY ALMSHOUSE CHARITY**

**NOTES TO THE ACCOUNTS - CONTINUED  
FOR THE YEAR ENDED 30 JUNE 2024**

**9 Investments**

	<b>Listed Securities £</b>
<b>Valuation</b>	
At 1 July 2023	153,233
Additions	-
Disposals	(10,000)
Revaluation	13,871
	<hr/>
At 30 June 2024	<b>157,104</b>

Historical cost of investments £110,145 (2023: £117,834)

**Investments at market value comprise:**

	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Endowment Funds £</b>	<b>2024 £</b>	<b>2023 £</b>
M & G Charity Multi-Asset Fund - 60,432 Income Units	-	56,286	-	56,286	52,842
M & G Charity Multi-Asset Fund - 368.849 Accumulation Units	-	43,741	-	43,741	49,127
COIF Charities Investment Fund - 221.52 Accumulation Units	-	57,077	-	57,077	51,264
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	<b>157,104</b>	-	<b>157,104</b>	153,233

All investments relate to designated funds. The 368.849 M & G Accumulated Units are held as part of the extra ordinary repair fund.

**10 Debtors**

Analysis of debtors all falling due within one year

	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Endowment Funds £</b>	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	-	-	-	-	2,130
Prepayments & accrued income	881	-	-	881	638
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<b>881</b>	-	-	<b>881</b>	<b>2,768</b>

In 2023, all debtors related to unrestricted funds.

**THE ELLEN AND WILSON DOROTHY ALMSHOUSE CHARITY**

**NOTES TO THE ACCOUNTS - CONTINUED  
FOR THE YEAR ENDED 30 JUNE 2024**

**11 Creditors**

Analysis of debtors all falling due within one year

	Unrestricted Funds £	Designated Funds £	Endowment Funds £	2024 £	2023 £
Trade creditors	1,702	-	-	1,702	269
Accruals & deferred income	932	-	-	932	-
	<b>2,634</b>	<b>-</b>	<b>-</b>	<b>2,634</b>	<b>269</b>

In 2023, all creditors related to unrestricted funds.

**12 Funds**

	Funds at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Gains £	Funds at 30 June 2024 £
<b>Unrestricted funds</b>						
<u>Undesignated</u>	240,387	27,606	(27,786)	(24,817)	-	215,390
<u>Designated</u>						
Cyclical and routine maintenance fund	98,438	-	-	(8,046)	-	90,392
Extraordinary repair fund	40,055	2,917	(22,994)	32,863	13,871	66,712
	<b>138,493</b>	<b>2,917</b>	<b>(22,994)</b>	<b>24,817</b>	<b>13,871</b>	<b>157,104</b>
<b>Total unrestricted funds</b>	<b>378,880</b>	<b>30,523</b>	<b>(50,780)</b>	<b>-</b>	<b>13,871</b>	<b>372,494</b>
<b>Restricted funds</b>						
<u>Permanent endowments</u>						
6 Almshouse Cottages, Lawrence Street, York	270,000	-	-	-	-	270,000
Land, Lawrence Street, York	25,000	-	-	-	-	25,000
	<b>295,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>295,000</b>
<b>Total funds</b>	<b>673,880</b>	<b>30,523</b>	<b>(50,780)</b>	<b>-</b>	<b>13,871</b>	<b>667,494</b>



# THE ELLEN AND WILSON DOROTHY ALMSHOUSE CHARITY

## NOTES TO THE ACCOUNTS - CONTINUED FOR THE YEAR ENDED 30 JUNE 2024

### 12 Funds - continued

#### Previous year

	Funds at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (losses) £	Funds at 30 June 2023 £
<b>Unrestricted funds</b>						
<u>Undesignated</u>	245,274	29,879	(21,664)	(15,286)	2,184	240,387
<u>Designated</u>						
Cyclical and routine	87,223	-	-	11,215	-	98,438
Extraordinary repair	64,290	2,167	(31,575)	4,071	1,102	40,055
	151,513	2,167	(31,575)	15,286	1,102	138,493
<b>Total unrestricted funds</b>	<b>396,787</b>	<b>32,046</b>	<b>(53,239)</b>	<b>-</b>	<b>3,286</b>	<b>378,880</b>
<b>Restricted funds</b>						
<u>Permanent endowments</u>						
6 Almshouse Cottages,	270,000	-	-	-	-	270,000
Land, Lawrence Street.	25,000	-	-	-	-	25,000
	295,000	-	-	-	-	295,000
<b>Total funds</b>	<b>691,787</b>	<b>32,046</b>	<b>(53,239)</b>	<b>-</b>	<b>3,286</b>	<b>673,880</b>

#### Permanent endowments

The 6 cottages known as The Ellen Wilson Cottages (formerly Ellen Wilson's Hospital) and land adjacent to the cottages were obtained by the trust on the amalgamation of Ellen Wilson's Hospital with the trust on 12 July 2011. The trustees obtained a valuation of the cottages in their refurbished state, on an open market basis, undertaken by Hunters Surveyors as of 12 February 2013 of £450,000. The land attached to the cottages was valued by the trustees at £25,000. The governing document states the properties can be used only as almshouses for the accommodation of residents in furtherance of the charity's objects.

#### Designated funds

The transfers to the designated funds are in accordance with the provisions of the governing document which requires the charity to maintain an extraordinary repair fund to be used for extraordinary repairs and the improvement or rebuilding of the homes of the charity, and a cyclical maintenance fund which is to be used for ordinary repairs and maintenance of the charity's properties.

The amounts transferred to the funds are in accordance with the recommendations of the National Almshouse Association.

**THE ELLEN AND WILSON DOROTHY ALMSHOUSE CHARITY**

**NOTES TO THE ACCOUNTS - CONTINUED  
FOR THE YEAR ENDED 30 JUNE 2024**

**13 Net assets by fund**

	<b>Undesignated Funds</b>	<b>Designated Funds</b>	<b>Endowment Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current year</b>				
Tangible Fixed Assets	206,654	-	295,000	501,654
Investments	-	157,104	-	157,104
Current Assets	11,370	-	-	11,370
Current Liabilities	(2,634)	-	-	(2,634)
At 30 June 2024	£ 215,390	£ 157,104	£ 295,000	£ 667,494
	<b>Undesignated Funds</b>	<b>Designated Funds</b>	<b>Endowment Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Comparative year</b>				
Tangible Fixed Assets	206,654	-	295,000	501,654
Investments	-	153,233	-	153,233
Current Assets	40,639	-	-	40,639
Current Liabilities	-	(21,646)	-	(21,646)
At 30 June 2023	£ 247,293	£ 131,587	£ 295,000	£ 673,880