

**SHERWOOD & WAUDBY CHARITY.**  
**ANNUAL REPORT 2020.**

The effect of Coronavirus effectively brought the village to a halt for most of the year which meant most organisations were not able to seek grants from the Charity as would normally be the case. Nevertheless £1,718 was paid to 3 village groups. Fortunately, and as a great relief, all our tenants avoided the worst of this disease though there was a minor rent delay which has been subsequently resolved. Properties have been fully occupied and maintained as required. Despite some delay, the new build costs are concluded. Repayments of the consequential mortgage are being kept up to date but a healthy financial year end position justifies future consideration of making a partial early repayment.

The Helen Coulson ( Dunning ) Memorial Trust continues to be administered by the Charity and a total of £1,000 has been awarded during the year to 5 village students towards their medical studies. Since the Trust was set up 12 years ago, a total of £14,600 has been granted to 84 students. The Trust remains in a sound financial position with a concluding year balance of £12,019.

**George Southern**  
**Chairman.**  
**June 2021**

**SHERWOOD AND WAUDBY CHARITY**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020**  
**INCOME AND EXPENDITURE ACCOUNT**

2019		2020
£	INCOME	£
39,250.32	Rents (Note 1)	52,640.00
0.00	Donations towards tree removal	170.00
0.00	Parish Council grant: Tree removal at allotment site	492.50
100,000.00	Charity Bank Loan	0.00
30,000.00	ERYC grant towards new build	0.00
20.00	Village Quiz proceeds	0.00
<b><u>169,270.32</u></b>		<b><u>53,302.50</u></b>
	<b>EXPENDITURE</b>	
2,526.00	Grants (Note 2)	1,718.00
1,150.00	Clerk's salary and expenses	1,150.00
13,345.04	Property repairs and improvements	9,013.70
2,147.65	Property Service charges	0.00
1,084.95	Insurance	887.41
868.00	Bowls Club Insurance	887.00
75.00	Gifts	0.00
111.98	Pond and waterfall costs	178.34
225,777.62	New build costs and professional fees	12,106.48
7,628.80	Charity bank loan repayments	8,878.77
0.00	Legal Fees : Land registration	1,196.00
0.00	Tree removal: Allotment	985.00
81.90	Bank charges	72.45
<b><u>254,796.94</u></b>		<b><u>37,073.15</u></b>
<b><u>-85,526.62</u></b>	Balance of Expenditure over Income	<b><u>16,229.35</u></b>

**BALANCE SHEET AS AT 31 DECEMBER 2020**

2019		2020
£	FUNDS	£
47,702.97	Unrestricted Fund at 1st January	-37,823.65
-85,526.62	Balance of Income over Expenditure	16,229.35
-37,823.65	Unrestricted Fund at 31st December	-21,594.30
92,436.70	Recoupment Fund balance	92,436.70
<b><u>54,613.05</u></b>		<b><u>70,842.40</u></b>
	<b>BANK ACCOUNTS</b>	
56,408.03	NatWest Current Account	72,032.40
-1,794.98	Less: cheques not cleared	-1,190.00
<b><u>54,613.05</u></b>		<b><u>70,842.40</u></b>

Note: the Charity owns land and property listed in Note 1 that are excluded from the assets listed above. In March 2019, a 15 year loan was taken out from the Charity Bank secured against Mere Cottage and the new houses at 73 and 73a East End. A balance of £90,650.56 was outstanding at 31st December 2019 which can be financed from future rental income on the properties.

**SHERWOOD AND WAUDBY CHARITY**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020**

**Note 1 : rental income**

<b>2019</b>		<b>2020</b>
<b>£</b>		<b>£</b>
5,040.00	1 Sherwood Court	5,040.00
2,330.32	2 Sherwood Court	5,040.00
5,640.00	3 Sherwood Court	5,640.00
5,040.00	4 Sherwood Court	5,040.00
5,040.00	5 Sherwood Court	5,040.00
3,925.00	Mere Cottage	7,260.00
3,120.00	73 East End	6,240.00
3,350.00	73a East End	7,575.00
0.00	1 Acre Land	0.00
3,740.00	40 Acres Land	3,740.00
150.00	Allotment site	150.00
25.00	Bus shelter	25.00
1,850.00	Bowls Club	1,850.00
<b><u>39,250.32</u></b>		<b><u>52,640.00</u></b>

**Note 2 : Grants awarded**

876.00	1st Walkington Scout Group	1,295.00
500.00	Walkington Pre School	120.00
274.00	Walkington Bowls Club	303.00
375.00	1st Walkington Brownies	0.00
345.00	1st Walkington Rainbows	0.00
156.00	Walkington Junior Badminton Club	0.00
<b><u>2,526.00</u></b>		<b><u>1,718.00</u></b>

**Helen Coulson (Dunning) Memorial Fund**  
**Financial Statement for the year ended 31st December 2020**

	2019	2020
<b>Income</b>	<b>£</b>	<b>£</b>
Donations	70.00	120.00
	<u>70.00</u>	<u>120.00</u>
<b>Expenditure</b>		
R Jenkins	0.00	200.00
R Weldon	0.00	200.00
S Kilpatrick	200.00	200.00
G Prew	200.00	200.00
A Nelsey	200.00	200.00
C Compton	200.00	0.00
R Ramage	200.00	0.00
E Goddard	200.00	0.00
R Goddard	200.00	0.00
A Blake-Barnard	200.00	0.00
	<u>1,600.00</u>	<u>1,000.00</u>
<b>Balance of expenditure over income</b>	<u>-1,530.00</u>	<u>-880.00</u>
<b>Bank Balance</b>		
Opening balance at 1st January	14,429.42	12,899.42
Deficit for year	<u>-1,530.00</u>	<u>-880.00</u>
Closing balance at 31st December	<u>12,899.42</u>	<u>12,019.42</u>

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