

Charity registration number 224207 (England and Wales)

**THE EVANS CHARITY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# THE EVANS CHARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Dr J P McCollum (Co-optative)  
Mr C A E Braithwaite (Co-optative)  
Mrs V Allgood (Nominative)  
Mrs H Benson (Co-optative)  
Mr N A Ridley (Co-optative)  
Rev S A Lunn ( Co-optative)  
Mr R Gibson ( Nominative)

### Charity number (England and Wales)

224207

### Principal address

Park End  
Simonburn  
Hexham  
Northumberland  
NE48 3AA

### Accountants

Bassett Herron  
Mallan House  
Bridge End  
Hexham  
Northumberland  
NE46 4DQ

### Solicitors

Nicholson Portnell  
Priestpapple House  
Hexham  
Northumberland  
NE46 1PL

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# THE EVANS CHARITY

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# THE EVANS CHARITY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's deed of conveyance, the Charities Act 2011 and the Charities SORP (FRS 102).

#### **Objectives and activities**

The objects of the charity are to manage and let lands under its jurisdiction to enable grants to be made to any charity for the relief of poor persons resident in the Ancient Parish of Hexham (as constituted in 1855), for the relief of people in need and for advancement of education, including social and physical training of persons under the age of 25 resident in the Parishes of Humshaugh and Simonburn or any other charitable purpose. The trustees may not repeat or renew grants with regard to relief in need.

#### *Public benefit*

In accordance with Section 17(5) of the 2011 Charities Act the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake as part of the public benefit requirement.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

#### **Financial review**

##### *Reserves policy*

The charity retains property conveyed to it and investments subsequently made in order to generate income for the purposes of the charity in accordance with the terms of the charity documents. Revenue reserves amount to £106,340 at 31st December 2024.

Grants of £13,686 were made in the year.

#### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Evans Charity is constituted under a deed of conveyance dated 15 June 1863 which conveyance was registered under the Charities Act 1960 on 21 June 1978.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr J P McCollum (Co-optative)  
Mr C A E Braithwaite (Co-optative)  
Mrs V Allgood (Nominative)  
Mrs H Benson (Co-optative)  
Mr N A Ridley (Co-optative)  
Rev S A Lunn (Co-optative)  
Mr R Gibson (Nominative)

# THE EVANS CHARITY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### *Recruitment and appointment of trustees*

The Trust Deed appoints as ex-officio trustee the Rector of the Ecclesiastical Benefice of Humshaugh with Simonburn and Wark.

Two nominative trustees are appointed, one by the Parish Council of Humshaugh and one by the Parish Council of Simonburn.

Co-optative trustees are appointed for a term of five years but may be reappointed.

Potential future trustees are sought who are of good character and standing and long established residents in the charity's geographical area, with knowledge of the changing needs of each area of population.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

#### *Organisational structure*

The trust's assets are administered by the chairman who reports six monthly to the trustees. Requests for charitable donations are collected by any trustee who will present the request to the trustees at a six monthly meeting.

The trustees' report was approved by the Board of Trustees.

Mr N A Ridley (Co-optative)

**Trustee**

28 April 2025

# THE EVANS CHARITY

## ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE EVANS CHARITY FOR THE YEAR ENDED 31 DECEMBER 2024

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of The Evans Charity for the year ended 31 December 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 11 March 2025. Our work has been undertaken solely to prepare for your approval the financial statements of The Evans Charity and state those matters that we have agreed to state to the charity's trustees, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Evans Charity and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that The Evans Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The Evans Charity. You consider that The Evans Charity is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of The Evans Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bassett Herron  
Accountants & Business Advisors  
Mallan House  
Bridge End  
Hexham  
Northumberland  
NE46 4DQ  
28 April 2025

# THE EVANS CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
<b><u>Income from:</u></b>					
Investments	3	34,585	-	34,585	31,988
<b><u>Expenditure on:</u></b>					
Charitable activities	4	22,830	-	22,830	6,393
<b>Net income for the year/</b>					
Gains on investment assets		5,673	9,463	15,136	17,877
<b>Net movement in funds</b>		17,428	9,463	26,891	43,472
Fund balances at 1 January 2024		171,294	1,344,076	1,515,370	1,471,898
<b>Fund balances at 31 December 2024</b>		188,722	1,353,539	1,542,261	1,515,370

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE EVANS CHARITY

## BALANCE SHEET

**AS AT 31 DECEMBER 2024**

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		993,500		993,500
Programme related investments			398,684		383,548
			<u>1,392,184</u>		<u>1,377,048</u>
<b>Current assets</b>					
Debtors	9	-		200	
Cash at bank and in hand		150,212		141,433	
		<u>150,212</u>		<u>141,633</u>	
<b>Creditors: amounts falling due within one year</b>	10	(135)		(3,311)	
<b>Net current assets</b>			<u>150,077</u>		<u>138,322</u>
<b>Total assets less current liabilities</b>			<u>1,542,261</u>		<u>1,515,370</u>
<b>The funds of the charity</b>					
Endowment funds	11		1,353,539		1,344,076
Unrestricted funds	12		188,722		171,294
			<u>1,542,261</u>		<u>1,515,370</u>

The financial statements were approved by the trustees on 28 April 2025

Mr C A E Braithwaite (Co-optative)  
**Trustee**

Mr N A Ridley (Co-optative)  
**Trustee**



# THE EVANS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

The Evans Charity is an unincorporated charity based at Park End, Simonburn, Hexham, Northumberland, NE48 3AA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2024 are the first financial statements of The Evans Charity prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2023. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# THE EVANS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at valuation.

No depreciation is charged as the buildings are kept in a fit and proper state of repair, repairs and maintenance expenditure being written off as incurred.

Land and buildings	0%
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE EVANS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE EVANS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	20,943	19,703
Other income	11,035	10,680
Interest receivable	2,607	1,605
	<u>34,585</u>	<u>31,988</u>

### 4 Grants payable

	Heading #ac982 2024 £	Heading #ac982 2023 £
Grants to institutions:		
Other	13,686	2,500
	<u>13,686</u>	<u>2,500</u>

#### Detailed analysis:

Wark School £7,500 (2024), £500 (2023)

Humshaugh School £3,186 (2024), £0 (2023)

Humshaugh Cricket Club £3,000 (2024), £0 (2023)

Wark Parish Council £0 (2024), £2,000 (2023)

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### 5 Trustees

None of the trustees (nor any persons connected with them) received any remuneration or other form of benefit from the charity during the year.

### 6 Employees

	2024 Number	2023 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE EVANS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 8 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 January 2024	993,500
At 31 December 2024	993,500
<b>Carrying amount</b>	
At 31 December 2024	993,500
At 31 December 2023	993,500

### 9 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	200

### 10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	135	3,311

### 11 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024 £	At 31 December 2024 £
<b>Permanent endowments</b>	1,353,539	1,353,539

# THE EVANS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 11 Endowment funds

(Continued)

Previous year:

At 1 January 2023	At 31 December 2023
£	£

Permanent endowments

1,344,076	1,344,076
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### 12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	106,341	34,585	(22,830)	118,096
Revaluation reserve	70,626	-	-	70,626

Previous year:

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	80,746	31,988	(6,393)	106,341
Revaluation reserve	64,953	-	-	64,953

176,967

### 13 Related party transactions

During the year the services of Park End Electrical Limited were engaged by the charity, a company in which the trustee Mr N A Ridley is a shareholder and director. A total of £6,268 (2023 £1,141) was charged to the statement of financial activity this year for these services. At the year end nil was outstanding for payment. Mr Ridley declared an interest in the company and took no part in the decision making on these matters. These transactions took place at market value.