

THE EVANS CHARITY
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE EVANS CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr J P McCollum (Co-optative) Mr C A E Braithwaite (Co-optative) Mrs V Allgood (Nominative) Mrs H Benson (Co-optative) Mr N A Ridley (Co-optative) Rev S A Lunn (Co-optative) Mr R Gibson (Co-optative)
Charity number	224207
Principal address	Park End Simonburn Hexham Northumberland NE48 3AA
Independent examiner	K Scott FCA Bassett Herron Mallan House Bridge End Hexham Northumberland NE46 4DQ
Bankers	Lloyds Bank Plc Priestpopple Hexham Northumberland NE46 1PA
Solicitors	Nicholson Portnell Priestpopple House Hexham Northumberland NE46 1PL
Property advisors	Land Factor Bywell Estate Office Stocksfield Northumberland NE43 7AQ

THE EVANS CHARITY

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 12

THE EVANS CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's deed of conveyance, the Charities Act 2011 and the Charities SORP (FRS 102).

Structure, governance and management

The Evans Charity is constituted under a deed of conveyance dated 15 June 1863 which conveyance was registered under the Charities Act 1960 on 21 June 1978.

The trustees who served during the year were:

Dr J P McCollum (Co-optative)

Mr C A E Braithwaite (Co-optative)

Mrs V Allgood (Nominative)

Mrs H Benson (Co-optative)

Mr N A Ridley (Co-optative)

Rev S A Lunn (Co-optative)

Mr R Gibson (Co-optative)

The Trust Deed appoints as ex-officio trustee the Rector of the Ecclesiastical Benefice of Humshaugh with Simonburn and Wark.

Two nominative trustees are appointed, one by the Parish Council of Humshaugh and one by the Parish Council of Simonburn.

Co-optative trustees are appointed for a term of five years but may be reappointed.

Potential future trustees are sought who are of good character and standing and long established residents in the charity's geographical area, with knowledge of the changing needs of each area of population.

New trustees receive an induction course on the charity's assets and objects and all trustees keep up to date with changes in charity law through the charity's accountants.

The trust's assets are administered by the chairman who reports six monthly to the trustees. Requests for charitable donations are collected by any trustee who will present the request to the trustees at a six monthly meeting.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objects of the charity are to manage and let lands under its jurisdiction to enable grants to be made to any charity for the relief of poor persons resident in the Ancient Parish of Hexham (as constituted in 1855), for the relief of people in need and for advancement of education, including social and physical training of persons under the age of 25 resident in the Parishes of Humshaugh and Simonburn or any other charitable purpose. The trustees may not repeat or renew grants with regard to relief in need.

In accordance with Section 17(5) of the 2011 Charities Act the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake as part of the public benefit requirement.

THE EVANS CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The charity retains property conveyed to it and investments subsequently made in order to generate income for the purposes of the charity in accordance with the terms of the charity documents. Revenue reserves amount to £106,340 at 31st December 2023.

Grants of £2,500 were made in the year.

On behalf of the board of trustees

.....
Mr N A Ridley (Co-optative)

Trustee

Dated:

THE EVANS CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE EVANS CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EVANS CHARITY

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Scott FCA

Bassett Herron
Mallan House
Bridge End
Hexham
Northumberland
NE46 4DQ

Dated:

THE EVANS CHARITY**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
<u>Incoming resources from generated funds</u>					
Investment income	2	31,988	-	31,988	31,431
<u>Resources expended</u>					
Costs of generating funds					
Maintenance costs of investment property.		2,609	-	2,609	6,021
Charitable activities					
Grants payable	4	2,500	-	2,500	9,847
Other expenditure	5	1,285	-	1,285	1,260
Total resources expended		6,394	-	6,394	17,128
Net incoming resources		25,594	-	25,594	14,303
Other recognised gains and losses					
Gains/(losses) on investment assets		6,771	11,106	17,877	(39,377)
Profit on Disposal of Investments		-	-	-	-
Net movement in funds		32,365	11,106	43,471	(25,074)
Fund balances at 1 January 2023		138,928	1,332,970	1,471,898	1,496,973
Fund balances at 31 December 2023		171,293	1,344,076	1,515,369	1,471,899

THE EVANS CHARITY**BALANCE SHEET****AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8	993,500		993,500	
Investments	9	383,548		365,673	
		<u>1,377,048</u>		<u>1,359,173</u>	
Current assets					
Debtors	10	200		200	
Cash at bank and in hand		141,432		115,412	
		<u>141,632</u>		<u>115,612</u>	
Creditors: amounts falling due within one year	11	(3,311)		(2,886)	
Net current assets		<u>138,321</u>		<u>112,726</u>	
Total assets less current liabilities		<u>1,515,369</u>		<u>1,471,899</u>	
Capital funds					
Endowment funds		1,344,076		1,332,970	
Income funds					
Unrestricted funds					
Unrestricted income funds		106,340		80,747	
Revaluation reserve		64,953		58,182	
		<u>171,293</u>		<u>138,929</u>	
		<u>1,515,369</u>		<u>1,471,899</u>	

The accounts were approved by the Trustees on

.....
 Mr C A E Braithwaite (Co-optative)
 Trustee

.....
 Mr N A Ridley (Co-optative)
 Trustee

THE EVANS CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Basis of preparation

Charity Information

The Evans Charity is an unincorporated charity based at Park End, Simonburn, Hexham, Northumberland, NE48 3AA.

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with the Charities SORP (FRS 102) and the Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

1.2 Incoming resources

Investment income is included in the accounts when received by or on behalf of the charity. Rents are included when receivable by the charity.

1.3 Resources expended

Expenditure is included on an accrual basis.

Maintenance costs of investment property comprise the costs directly incurred with regard to the maintenance and running of the properties.

Other expenditure comprises the overheads of administration.

Grants payable are charged in the year when the grant is paid.

Irrecoverable VAT is included in the expenditure category to which it relates.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at valuation.

No depreciation is charged as the buildings are kept in a fit and proper state of repair, repairs and maintenance expenditure being written off as incurred.

1.5 Investments

Investment assets are included at the market value quoted by the respective investment managers. Gains and losses on Investments, both realised and unrealised, are included in the Statement of Financial Activities.

1.6 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Endowment funds are subject to restrictions on their expenditure imposed on donation.

THE EVANS CHARITY**NOTES TO THE ACCOUNTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2023**2 Investment income**

	2023 £	2022 £
Rental income	19,703	21,303
Income from listed investments	10,680	10,128
	<u>31,988</u>	<u>31,431</u>

Rents Received

	2023 £	2022 £
Simonburn cottage	14,400	14,400
Simonburn Lodge	4,320	4,320
Grazing land/garage	950	2,550
Wayleave	33	33
	<u>19,703</u>	<u>21,303</u>

3 Total resources expended

	Other costs £	Grant funding £	Total 2023 £	Total 2022 £
Costs of generating funds				
Maintenance costs of investment property.	2,609	-	2,609	6,021
Charitable activities				
<u>Grants payable</u>				
Grant funding of activities	-	2,500	2,500	9,847
Other expenditure	1,285	-	1,285	1,260
	<u>3,894</u>	<u>2,500</u>	<u>6,394</u>	<u>17,128</u>

THE EVANS CHARITY**NOTES TO THE ACCOUNTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2023**3 Total resources expended (Continued)**

Maintenance costs of Investment Property

	2023	2022
	£	£
Insurance	1,227	1,025
Repairs	1,382	4,996
	2,609	6,021

4 Grants Payable

	2023	2022
	£	£
Wark Primary School reading support	500	1,500
Wark Parish Council	2,000	
PCF Humshaugh easter trails		850
Church of England school multi goals		300
Humshaugh Village Hall platinum Jubilee		276
Scouts Jamboree		500
St Peters Church Wall & Churchyard		6,420
	2,500	9,846

5 Other expenditure

	2023	2022
	£	£
Other expenditure comprises:		
Independent Examiner	1,285	1,260
	1,285	1,260

6 Trustees

None of the trustees (nor any persons connected with them) received any remuneration or other form of benefit from the charity during the year.

7 Employees

There were no employees during the year.

THE EVANS CHARITY**NOTES TO THE ACCOUNTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Tangible fixed assets	Freehold Land and buildings £
Cost or valuation	
At 1 January 2023 and at 31 December 2023	993,500
Depreciation	
At 1 January 2023	-
Charge for the year	-
At 1 January 2023 and at 31 December 2023	-
Net book value	
At 31 December 2023	993,500
At 31 December 2022	993,500

There is no record of the historical cost of the land and buildings.

The properties were valued at 20th February 2015 by Land Factor on an open market value basis. They are registered in the name of the Official Custodian of Charities on behalf of the charity. The trustees are not aware of any material change in the valuation between the valuation date and the balance sheet date.

Freehold Land and buildings valuation

	2023 £	2022 £
Simonburn Cottage	590,000	590,000
Simonburn Lodge	280,000	280,000
Grazing land at Humshaugh	123,500	123,500
	993,500	993,500

THE EVANS CHARITY**NOTES TO THE ACCOUNTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2023**9 Fixed asset investments**

£

Market value at 1 January 2023	365,671
Change in value in the year	17,877

Market value at 31 December 2023	383,548
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Historical cost:	
At 31 December 2023	171,843

At 31 December 2022	171,843
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Fixed asset investments are held primarily to provide an investment return for the charity. They are all UK registered.

	Units	Cost	2022 £	Units	Cost	2023 £
Permanent Endowment Funds						
Charities Official Investment Fund	8,188.78	34,190	148,830	8,188.78	34,190	162,506
McInroy & Wood	2,760.63	58,325	79,333	2,760.63	58,325	76,762
Unrestricted Funds						
Charities Official Investment Fund	4,969.68	37,653	90,324	4,969.68	37,653	98,623
McInroy & Wood	1,641.99	41,675	47,186	1,641.99	41,675	45,657
	<u>17,561.08</u>	<u>171,843</u>	<u>365,673</u>	<u>17,561.08</u>	<u>171,843</u>	<u>383,548</u>

10 Debtors

2023
£

2022
£

Other debtors - falling due after more than one year	200	200
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THE EVANS CHARITY**NOTES TO THE ACCOUNTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2023

11	Creditors: amounts falling due within one year	2023	2022
		£	£
	Accruals	3,311	2,886
		<u><u> </u></u>	<u><u> </u></u>

12 Related parties

During the year the services of Park End Electrical Limited were engaged by the charity, a company in which the trustee Mr N A Ridley is a shareholder and director. A total of £1,141 (2022 £4,756) was charged to the statement of financial activity this year for these services. At the year end nil was outstanding for payment. Mr Ridley declared an interest in the company and took no part in the decision making on these matters. These transactions took place at market value.

