



**THE LEEDS PHILOSOPHICAL AND LITERARY SOCIETY LIMITED  
(COMPANY NUMBER 177204)**

A COMPANY LIMITED BY GUARANTEE

**TRUSTEES REPORT & ACCOUNTS  
FOR THE YEAR ENDED  
30<sup>th</sup> September 2025**

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## THE LEEDS PHILOSOPHICAL AND LITERARY SOCIETY LIMITED LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Constitution</b>	Company limited by Guarantee. Registered number 177204 Registered charity number 224084
<b>Governing Body</b>	Memorandum and articles, adopted 2 July 1997
<b>Members of the Council (Who are Trustees for Charity Law and directors for Company Law)</b>	
<b>President</b>	Dr Martin Staniforth
<b>Vice-President</b>	Professor Eric Blair
<b>Treasurer</b>	Mrs Helen Kemp (appointed 5 December 2024) Mr Warren Smith (retired 5 December 2024)
<b>Secretary</b>	Mrs Jane Mitchell
<b>Other Council Members</b>	Mrs Caroline Allison (appointed 5 December 2024) Dr Kersten Hall Dr Christine Holdstock Hon. Alderwoman Elizabeth Nash Mr Brian Selby Mr George Sykes (appointed 5 December 2024) Mr Alex Taylor (appointed 5 December 2024) Professor Wendy Webster Ms Janet Douglas (died 4 November 2024)
<b>Registered Office</b>	c/o Leeds City Museum, Cookridge Street, Leeds, LS2 8BH
<b>Website</b>	<a href="http://www.leedsphilandlit.org.uk">www.leedsphilandlit.org.uk</a>
<b>Bankers</b>	Lloyds Bank, 65-68 Briggate, Leeds, LS1 6LH
<b>Investment Advisors</b>	Rathbones Group Plc 30 Gresham Street, London, EC2V 7QP
<b>Accountant</b>	Katharine Widdowson, FCA, 406 Otley Road, Leeds, LS16 8AD

The Council presents its report and financial statements for the year ending 30<sup>th</sup> September 2025. The financial statements comply with current statutory requirements and with the requirements of the Society's memorandum and articles.

## CONSTITUTION

The Society is a company limited by guarantee governed by its memorandum and articles of association. Membership is open to anyone on a payment of an annual subscription which is due on 1 October each year. Free Associate Membership is offered to anyone between the ages of 18 and 25. Paying members, Associate Members and elected Honorary Members are entitled to vote at the AGM. In the event of the Society being wound up, every person who is a member, or who has been a member for one year, is liable to contribute to the debts and liabilities of the Society a sum not exceeding £10.

At an Extraordinary General Meeting of the Society held on 16 September 2025, members approved an amendment to the Society's Objects to include the making of grants. This had received the prior approval of the Charity Commission. The Charity Commission consent and Special Resolution were registered at Companies House on 22 September 2025 and approved on 23 September 2025.

The **Objects** now read:

To promote the advancement of science, literature and the arts in the City of Leeds and elsewhere by making grants, holding, or providing for meetings, lectures, classes and entertainments of a scientific, literary and artistic nature.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The members of the Society's Council are both directors for Companies Act purposes and trustees for Charities Act purposes. One third of the members of Council retire at each Annual General Meeting (normally held in December), when appointments or reappointments are made. Council has powers to co-opt to its membership. Membership of the Council takes account of the need to have members with expertise to cover the variety of activities of the Society. All members of the Society are notified prior to the AGM of the names of the Council members who are due to retire and are invited to submit nominations. At the AGM on 5 December 2024, Warren Smith, Treasurer of the Society retired from Council at the end of his term of office. Eric Blair was re-elected to Council and Caroline Allison, Helen Kemp, George Sykes and Alex Taylor were elected for the first time.

The Officers of the Society are elected by and from the members of Council at their January meeting.

Council met on six occasions during 2024-2025. Parts of its business were delegated to the following committees:

**Grants** chaired by Martin Staniforth with Eric Blair, Wendy Webster and Helen Kemp.

**Events and Communications** chaired by Christine Holdstock with Alex Taylor, George Sykes and Rachael Unsworth as Events Secretary.

**Museums** chaired by Brian Selby with Jane Mitchell, Elizabeth Nash and Caroline Allison.

The committees are required to act in accordance with the Society's Aims and Policies, and their recommendations are put to the Council for its approval.

Norman Madill has continued as the Assistant Secretary managing the Society's links with its members and other necessary administrative matters. Patrick Bourke continued as Assistant Treasurer administering day-to-day financial transactions of the Society including applications for

membership and Rachael Unsworth continued in her role of Events Secretary. Nina Best for Dream Machine Digital Ltd. is retained to manage the Society's website.

### **Policies and Procedures**

Policies for Conflict of Interest, Complaints and Safeguarding were approved during 2025 by members of Council. The Society website was updated to accommodate the complaints policy statement.

### **Membership**

During the 2024-2025 year, the Society regrettably lost 2 members through death, Janet Douglas and Geoffrey Wain. There were 14 resignations, and 33 Associate Members were unresponsive to requests as to whether they wished to continue membership and have therefore been removed from membership.

At the end of September 2025, the total membership was 238, including 17 Associate Members and 8 Life Members.

## **The Society's Aims and Activities**

### **General**

The Society aims to promote the advancement of science, literature and the arts in the City of Leeds and its immediate area. In furtherance of this aim, which the Council believes to be of benefit to the public in this area, the Council's policy has been to disburse its income as follows by:-

- Providing a programme of free public lectures relevant to the Society's aims
- Supporting the work of the City of Leeds Museums and Galleries
- Supporting other activities in Leeds of a scientific, literary or artistic nature
- Providing grants for purposes of research, publication or artistic performance
- Maintaining a detailed website including live lectures, histories and forthcoming events

### **Grant Making Policy**

In making grants to promote the advancement of the Society's aims, Council places particular emphasis on (but does not limit its grants to) the support of activities which directly benefit the citizens of Leeds or assist those engaged in academic and scholarly activities relating to Leeds and its immediate area. It does not give grants in general support of students on taught courses. The value of grants is normally in the range of £100 to £1,000, although this limit may be exceeded in special circumstances. The Council is keen to support new endeavours and projects.

### **The Society's Archives**

The Society's archives are held predominantly in the Special Collections section of the Brotherton Library, University of Leeds. An archive relevant to the Leeds City Museum (Accession Register and other effects) is held in the Leeds Discovery Centre, Carlisle Road, Leeds, LS10. Remaining books and administrative papers are held in the office in the Leeds Museum, Cookridge Street, LS1. The archives are available for public consultation by appointment.

## **ACHIEVEMENTS AND PERFORMANCE**

The 2024 Annual Review was modernised in the light of a member survey. Together with shorter reviews, easier to read font and more illustrations, Council decided to streamline the administrative and financial details included in the Annual Review. As a result, the Annual Report is no longer included in the Review but is available for member and public access online on the Society's website.

## **The Society's Events October 2024 – September 2025**

### **2024**

- 1 October: John Roles Memorial Lecture, Dr Gillian Cookson, 'Industrial Revolution in Leeds: the great variety of innovation in a prospering eighteenth-century town'
- 21 October: Professor Ian Richardson, 'Joseph Aspdin and the invention and production of Portland Cement' – on the 200th anniversary of Joseph Aspdin's patent
- 6 November: The Annual Priestley Lecture, Dr Catherine Walsh, 'The James Webb Telescope and implications for humanity'
- 25 November: Professor Nick Plant, 'Rubbish dumps and baby bottles: why toxicology is important'
- 5 December: Annual General Meeting & Dinner, speaker, David Obaum, Barrister

### **2025**

- 13 January: Professor Caroline Dodds Pennock, University of Sheffield, 'How indigenous Americans discovered Europe'
- 30 January: Professor Tony North in conversation with Dr Kersten Hall, 'A life of scientific research'
- 27 February: Trevor Burgess, artist-curator, What colour is that? Notes of a painter on the slippery properties of colour
- 24 March: Paul Fellows, FRAS, Fellow of the Institute of Engineering & Technology, 'How big is the universe?'
- 10 April: Dr Christine Holdstock, colour chemist, 'A History of Pigments – colour in art from cave paintings to Leeds street art'
- 17 May LPLS collaborated with the University of Leeds 'Be Curious' festival – engaging young people with research
- 17 June: Professor Malcolm Dando, 'The 1925 Geneva Protocol Centenary: preventing chemical and biological warfare today'
- 15 July: Andy Wilson of Yorkshire Cancer Research, 'Berenblum and the Bari Bombs – How tragic incidents in both World Wars and the research of Isaac Berenblum in Leeds, contributed to the discovery of chemotherapy'
- 5 August: Visit to the archive of the Society of Dyers & Colourists in Bradford
- 18:00 Wednesday 3 September: Alan Ereira, historian and documentary film maker, 'The Secret of John Ogilby and the first road map – a new tool of dictatorship'

## Grants Awarded

During the year, October 2024 – 30 September 2025, the following grants were awarded totalling **£13,975**

- Tyler Pickles, £800 for 'Family First', a new play about northern working-class people, performed and written by people from the same background.
- Osman Hamed-Fontanilla, £250 to help fund an historically informed performance of Tomas Luis de Victoria's *Tenebrae Responsories* by the Leodis Consort.
- Jane Mitchell, £800 for professional photography required for a biography of the sculptor Alfred Drury (1856-1944).
- Bronagh Daly, £600 to support the Leeds Literature Festival to welcome audiences to local and celebrated authors, writers and poets through a series of small and informal workshops and events between 14th-22nd June 2025.
- Fidget Theatre, £800 to subsidise performances of their original family theatre show 'Pirate Bonnie' for schools and community settings in Leeds, with a specific focus on communities in areas of high deprivation.
- Ellie Harrison, £800 to produce 'Iconic Fatigue', a visual arts project that increases awareness of Chronic Fatigue in Leeds.
- Leeds International African Arts Festival, £750 to bring 'Esther's Revenge' to Leeds Minster and to support community engagement with Leeds-based groups for women experiencing domestic violence.
- Friends of Gledhow Valley Woods, £500 to highlight to the community and decision makers the findings of the first year of citizen science water quality monitoring in Gledhow Beck.
- Andrea Heaton, £800 towards the costs of a community choir and musical director for 'Penelope', a play based on Greek myth and intended to deliver integrated access and community participation.
- Steven Burt, £800 towards the cost of publishing 'An Illustrated History of Chapel Allerton'.
- Mark Epstein, £500 to support the establishment of a community photography group involving refugees and asylum seekers.
- Kerry Wright, £800 to fund performances of KAILEY, a show that explores parental imprisonment, and to run creative workshops for young people who face financial barriers in Armley.
- Adam Stone, £800 to deliver "In Conversation With Artists," a four-part seminar series hosted by Leeds Paint Club at Hyde Park Book Club, fostering artistic dialogue, professional development, and community engagement.

- Christopher Webster, £800 towards the cost of publishing a book on architect Charles Watson to enable the book to be sold at the lowest possible price.
- Rosie Clark, £800 towards the cost of running Mafwa's facilitated drama group for women and non-binary people in Leeds.
- Peter Spafford, £600 to produce a series of innovative short audio plays for Writing On Air 2025.
- Chris Hindle, £500 towards the cost of a publication by the Thoresby Society on Leeds historian Ralph Thoresby to coincide with the tercentenary of his death.
- Ndidi Nkwopara, £800 to support choral performances by Leeds-based diaspora choirs at the Leeds International African Arts Festival 2026.
- Natasha Howes, £975 to deliver three BSL signed tours of Light Night Leeds to the deaf community in Leeds.
- Claire Alcock, £500 towards the cost of organising and delivering the Leeds St Patrick's Day parade in 2026.

## **Leeds City Museum**

We have continued to enjoy a good relationship with the staff of the Museums, whom we are most grateful for their collaboration. The Museums Committee comprises of representatives from Council and the Leeds Museums Service. The Director, David Hopes attended Council meetings and the twice-yearly Museums Committee meetings, providing reports when not in attendance. Opportunities were taken to discuss collaborative events and grants to support the museum.

## **Financial Review**

The Society's budget aims to fund all its events (lectures, trips, dinners etc.) and grants from its income, two major streams of which are the dividend income and subscriptions. The events expenditure is offset by income. This budget omits the payment made during the year to the investment advisers, which means that annually overall expenditure often exceeds income. The Society's financial position has been monitored regularly by the Council.

Dividends within the financial year amounted to £18,802 and subscriptions and donations (including gift aid refund) to £6,570. The total value of the Society's investment portfolio (investments and cash held) increased slightly this year to £475,347.

There were 20 grants awarded during the financial year. The total sum of grants awarded was £13,975.

## **Reserves Policy**

The Society's reserves comprise an unrestricted fund derived from past benefactions and its annual subscriptions, including proceeds from the sale of the Philosophical Hall to Leeds City Council in 1921. The fund increased in value over the years as income exceeded expenditure and the value of investments increased. Since the Society adopted the constitution of 1997, Council's

aim in the medium term has been to fund its activities as described above and to sustain/increase the capital value of its investments whilst using all the annual dividend income to promote the in-year activities. The Society's income and expenditure, however, varies from year to year depending on market volatility. Council therefore considers it prudent to hold modest liquid reserves with Lloyds Bank.

### **Investment Policy**

There are no restrictions in the Society's Memorandum and Articles on the Society's power to invest. Council's investment objectives are to maintain a level of dividend income sufficient to contribute substantially to the Society's activities, while promoting the capital value of its invested assets over the long term. To this end, it is the Society's normal practice to reinvest realised gains on its assets. Council delegated the management of its investments on a discretionary basis to Rathbone Group Plc.

### **Risk Management**

**Income:** The investment managers pursue an active investment policy to generate income on the Society's behalf. The outcomes are regularly reviewed by the Trustees.

**Expenditure:** Expenditure on individual events and grants usually represents a small part of total expenditure and risks are minimised by standard procedures for authorisation of all financial transactions. The potential risks at the Society's events are considered as part of the planning for them and appropriate steps are taken, including the arrangement of Public Liability Insurance as necessary.

The quality of the Society's events and the outcome of grants that have been awarded are reviewed by the Trustees, and details published in the Annual Review, to ensure that all the Society's activities are of a high standard consonant with its Aims.

The Society has taken advantage of the small companies exemption in preparing this Directors Report.

Approved by Members of the Council on 13 November 2025 and signed on their behalf by

**Martin Staniforth (President)**



**Jane Mitchell (Secretary)**





## **Independent examiner's report to the trustees of Leeds Philosophical and Literary Society ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katharine Widdowson FCA

406 Otley Road, Leeds LS16 8AD

Date: 3rd December 2025.

**THE LEEDS PHILOSOPHICAL AND LITERARY SOCIETY LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING**  
**AN INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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	Note	2025 General Fund £	2024 General Fund £
<b>Income from:</b>			
Subscriptions and donations		6,570	6,375
Investments		18,802	17,241
Charitable activities	2	1,973	1,234
<b>Total income</b>		<b>27,345</b>	<b>24,850</b>
<b>Expenditure on:</b>			
Investment management fees		4,440	4,381
Charitable activities	4	30,642	29,914
<b>Total expenditure</b>		<b>35,082</b>	<b>34,295</b>
<b>Gains/(Losses) on investment assets:</b>			
Realised	6	(492)	3,628
Unrealised	6	16,252	32,439
<b>Total gains/ (losses)</b>		<b>15,760</b>	<b>36,067</b>
<b>Net income for the year</b>		<b>8,023</b>	<b>26,622</b>
<b>Reconciliation of funds</b>			
Fund balances brought forward		470,789	444,167
<b>Fund balances carried forward</b>		<b>478,812</b>	<b>470,789</b>

The Society had no recognised gains or losses other than those shown above.

**THE LEEDS PHILOSOPHICAL AND LITERARY SOCIETY LIMITED**  
**BALANCE SHEET**  
**30 SEPTEMBER 2025**

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	Note	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Intangible	5		-		1,300
Investments	6		475,347		464,012
<b>Current assets</b>					
Debtors	7	1,905		1,789	
Cash at bank and in hand		6,046		6,031	
		<u>7,951</u>		<u>7,820</u>	
Creditors: amounts falling due within one year	8	(4,486)		(2,343)	
<b>Net current assets</b>			<u>3,465</u>		<u>5,477</u>
<b>Total net assets</b>			<u>478,812</u>		<u>470,789</u>
<b>Funds</b>					
General Fund - unrestricted		<u>478,812</u>		<u>470,789</u>	
<b>Total charity funds</b>			<u>478,812</u>		<u>470,789</u>

For the year ended 30 September 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member eligible to do so has required the company to obtain an audit of its accounts for the year ended 30 September 2025 in accordance with section 476 of the Companies Act 2006.

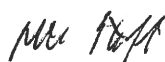
**Directors' responsibilities:**

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the directors on 13th November 2025 and signed on their behalf by:

M Staniforth



President

H A Kemp



Treasurer

## **1 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are as follows:

### ***a) Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

### ***b) Fund accounting***

Unrestricted funds are available to spend on activities that further any of the purposes of the Society. Designated funds are unrestricted funds which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be used solely for a particular activity by the Society.

### ***c) Income***

Income is recognised when the Society has entitlement to the funds, any performance conditions relating to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably. Subscriptions and donations are recognised when received. Investment income is included when it is receivable, and includes any recoverable income tax.

### ***d) Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure on charitable activities is set out in the notes to the accounts.

### ***e) Tangible and intangible fixed assets***

Tangible and intangible fixed assets are initially recognised at their transaction value and depreciated from the date they come into use over their estimated useful life.

Website - straight line over 4 years

### ***f) Fixed assets investments***

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

***f) Fixed assets investments***

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses are calculated as the difference between sales proceeds and the opening carrying value or the purchase value if acquired during the year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

***g) Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid. Accrued income and tax recoverable is included at the best estimate of the amount receivable at the balance sheet date.

***h) Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

***i) Creditors***

Creditors are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount. Grants payable are recognised when the application has been approved, the recipient has been told of that approval and if applicable has accepted the terms related to the grant offered.

***j) Going concern***

The trustees have prepared financial projections taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the Society to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. The financial statements have therefore been prepared on the basis that the Society is a going concern.

***k) Critical accounting estimates and judgements***

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets or liabilities.

	2025	2024
	£	£
<b>2 Income from charitable activities</b>		
Events and lectures	1,962	1,224
Publication sales	11	10
	<u>1,973</u>	<u>1,234</u>

**3 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel**

There were no employees of the charity during the year or the previous year.

The key management personnel are the trustees. No remuneration was paid to any trustee during the year or the previous year. No travel expenses were reimbursed to trustees (2024: £Nil). On occasion a trustee may act as agent for the Society, make a purchase on its behalf and be reimbursed for this expenditure, eg payment for stationery. Such expenditure is not related to the services provided by the trustees so is not disclosed.

The assistant secretary, assistant treasurer and events secretary received honoraria as disclosed in note 4.

	2025	2024
	£	£
<b>4 Expenditure on charitable activities</b>		
<i><b>Grant making</b></i>		
Projects or organisations (10 grants; 2024: 10 grants)	6,400	6,911
Individuals (9 grants; 2024: 7 grants)	6,600	5,049
Leeds City Council (1 grant; 2024: 1 grant)	975	2,000
	<u>13,975</u>	<u>13,960</u>

The grant recipients are listed in the Annual Report for the year.

	2025	2024
	£	£
<i><b>Events and lectures</b></i>		
Events and lectures	<u>3,721</u>	<u>2,356</u>

THE LEEDS PHILOSOPHICAL AND LITERARY SOCIETY LIMITED  
NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

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	2025 £	2024 £
<b>4 Expenditure on charitable activities (continued)</b>		
<i><b>Support costs</b></i>		
Annual Review	1,048	522
Postage and stationery	662	709
Insurance	384	405
Accountancy	700	720
Honoraria for assistant secretary and treasurer	4,000	4,000
Honorarium for events secretary	2,000	2,000
Website hosting and maintenance	2,585	3,837
Amortisation of website cost	1,300	1,300
Other expenses	267	105
	<u>12,946</u>	<u>13,598</u>
<b>Total expenditure on charitable activities</b>	<u><u>30,642</u></u>	<u><u>29,914</u></u>

<b>5 Intangible fixed assets</b>	<b>Website £</b>
Cost	
At 1 October 2024	<u>5,200</u>
At 30 September 2025	<u><u>5,200</u></u>
Amortisation	
At 1 October 2024	3,900
Charge for the year	<u>1,300</u>
At 30 September 2025	<u><u>5,200</u></u>
Net book value	
At 1 October 2024	<u><u>1,300</u></u>
At 30 September 2025	<u><u>-</u></u>

6 Fixed asset investments

	Listed Investments £	Cash for investment £	Total 2025 £	Total 2024 £
Market value at 1 October 2024	458,285	5,727	464,012	431,647
Less:				
Disposals at opening market value	(77,487)	-	(77,487)	(89,184)
Investment management fees	-	(4,413)	(4,413)	(4,301)
Add:				
Acquisitions at cost	56,374	(12)	56,362	88,747
Cash reinvested	-	20,621	20,621	4,664
Net gains / (losses) on revaluation	16,252	-	16,252	32,439
Market value at 30 September 2025	453,424	21,923	475,347	464,012
Historical cost at 30 September 2025	379,227	21,923	401,150	404,561

	2025 £	2024 £
<b>Disposals:</b>		
Proceeds	76,995	92,812
Book value at 1 October 2024	(77,487)	(89,184)
Realised gain	(492)	3,628

All fixed asset investments are held in the UK, in nominee accounts by the investment managers.  
Details of the investment portfolio are as follows:

	2025 £	2024 £
Unit and investment trusts holding UK and non-UK equities	302,090	330,006
Gilts, bonds and fixed interest stocks	151,334	128,279
Cash held by investment managers	21,923	5,727
	475,347	464,012

**Material investments worth more than 5% of portfolio**

The portfolio includes 8 (2024: 3) unit or investment trusts and one bond (2024: 1 bond) worth between 5% and 9% of the total portfolio value.



**THE LEEDS PHILOSOPHICAL AND LITERARY SOCIETY LIMITED**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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	2025 £	2024 £
<b>7 Debtors</b>		
Investment income	1,419	1,287
Prepaid expenses	486	502
	<u>1,905</u>	<u>1,789</u>
	2025 £	2024 £
<b>8 Creditors: amounts falling due within one year</b>		
Grants approved but not yet paid	975	-
Accrued expenses	3,511	2,343
	<u>4,486</u>	<u>2,343</u>

