

ELEANOR HIRST

England & Wales · Charity number 224048

Details

Other names	ELEANOR HIRST TRUST
Status	Registered
Legal form	Other
Registered	1963-09-09
Register	View on the Charity Commission register

Contact

Address Wheawill & Sudworth
35 Westgate
Huddersfield
HD1 1PB

Phone 01484852184

Email enquiries@teht.co.uk

Website www.teht.co.uk

Activities

Objects: 1. THE PREVENTION OR RELIEF OF POVERTY BY PROVIDING SOCIAL HOUSING, IN THE FORM OF ALMSHOUSE ACCOMMODATION, FOR PERSONS IN NEED OF SUCH ACCOMMODATION DUE TO FINANCIAL HARDSHIP OR LIMITED FINANCIAL RESOURCES, IN WILSHAW.2. SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF RESIDENTS (OR FORMER RESIDENTS) AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: Owns Almshouses in Wilshaw to benefit low income tenants

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing, Environment/conservation/heritage, Other Charitable Purposes
- **Who:** Elderly/old People

Geography

- **Area of benefit:** WILSHAW, NELTHAM
- Kirklees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-26	£32,988	£14,134	-	-
2024-04-26	£29,880	£19,574	-	-
2023-04-26	£25,050	£62,232	-	-
2022-04-26	£26,100	£35,294	-	-
2021-04-26	£25,203	£11,894	-	-

Trustees

Name	Role	Appointed
Daniel John Bamforth	Chair	2018-07-01
Hilary Margaret Livingstone		2015-07-01
Jean Abel		2025-03-01

ELEANOR HIRST

England & Wales - Charity number 224048

Accounts

The charity's objective is the provision of Grade II Listed, two-bedroom, Almshouse Accommodation in Wilshaw to benefit low-income tenants.

Monthly maintenance contributions were first introduced in 2014 to help fund the cost of all internal and external repairs. This charge will increase on 1st July 2025 from £465 to £525 per month in line with the equivalent fair rent rate.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and when planning their activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

TEHT successfully collected all maintenance charges during the year and continue to maintain all properties to a good standard.

No major work is planned for the coming year. There will be general maintenance work carried out as and when required to continually improve the properties.

The Eleanor Hirst Trust

Registered Charity no 224048

Annual Report and Financial Statements

Year Ended 26 April 2025

ESTATE OFFICE
GATE 7
MELTHAM MILLS
HOLMFIRTH
HD9 4AR

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Trustees' Annual Report for the year ended 26 April 2025

The Trustees present their annual report together with the financial statements of The Eleanor Hirst Trust for the year ended 26 April 2025.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (amended 2 February 2016) as detailed in the accounting policies.

Objectives and Activities

The charity's objective is the provision of Grade II Listed, two-bedroom, Almshouse Accommodation in Wilshaw to benefit low-income tenants.

Monthly maintenance contributions were first introduced in 2014 to help fund the cost of all internal and external repairs. This charge increased on 1st July 2024 from £425 to £460 per month nearer the equivalent fair rent rate. The Trustees have communicated to residents that the maintenance charge will be £525 from July 2025.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and when planning their activities. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and Performance

TEHT successfully collected all maintenance charges during the year and continue to maintain all properties to a good standard. No major work was carried out within the year.

Plans for Future periods

No major work is planned for the coming year. There will be general maintenance work carried out as and when required to continually improve the properties.

The Trust is currently in the process of converting to a Charitable Incorporated Organisation (CIO) subject to approval for the Charity Commission.

Financial Review

During the year maintenance charges of £32,700 were received, along with interest income of £288 generated from a new fixed deposit account opened in the year. Total resources of £14,134 were expended resulting in a net profit of £18,854. Main expenditure in the year was repairs and maintenance required for upkeep of the properties.

At the balance sheet date the total value of investments was £133,694. A further £5,000 was invested on 25 April 2025 and the overall gain was £3,458. The investment is still considered to be the most appropriate strategy to generate capital return for the charity.

At the year end the trusts total net assets were £1,254,934.

Structure, Governance and Management

The charity's governing document is the will dated 12 November 1880 as amended by resolution dated 20 March 2016. The charity is an unincorporated charity registered with the Charities Commission on 9 September 1963 under registration number 224048.

Trustees' Annual Report for the year ended 26 April 2025 (Continued)

The appointment of Trustees is under the control of the Trustees already appointed. No Trustee received any remuneration.

The trust is administered by a management committee consisting of all the trustees, which make all policy and executive decisions relating to the trust. A minimum of two ordinary meetings of the trustees are held per year.

The trustees who held office during the year and to the date of the report were:

Mrs Hilary Livingstone
Mr Daniel Bamforth
Ms Jean Abel
Ms Kate Phillips

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to major risks.

Approval

This report was approved by the Board of Trustees on 22 May 2025 and signed on its behalf by:


[Dan Bamforth \(May 22, 2025, 19:07 GMT+1\)](#)

Daniel Bamforth
Chairman

Statement of Trustees' accounting and reporting responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Financial Activities
For the Year ended 26 April 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2025 £	2024 £
Income from:						
Charitable activities	2	32,700	-	-	32,700	29,880
Investment income - interest		288	-	-	288	0
Total income		32,988	-	-	32,988	29,880
Expenditure on:						
Charitable activities	3	14,134	-	-	14,134	19,574
Other activities	4	-	-	-	-	-
Total expenditure		14,134	-	-	14,134	19,574
Net expenditure before other recognised gains/(losses)		18,854	-	-	18,854	10,306
Gain/(Loss) on revaluation of investment		-	3,458	-	3,458	9,561
Gain/(Loss) on revaluation of buildings		-	-	-	-	390,790
Net (expenditure)/income		-	3,458	-	3,458	400,351
Gross Transfers between funds		-	-	-	-	-
Net Movement in Funds		18,854	3,458	-	22,312	410,657
Total Funds brought forward		55,385	577,237	600,000	1,232,622	821,964
Total funds carried forward	8, 9	74,239	580,695	600,000	1,254,934	1,232,622

The notes on pages 6 to 11 form part of these accounts.

Balance Sheet
As at 26 April 2025

	Note	2025 £	2024 £	
Fixed Assets				
Tangible assets - Almshouses	6	1,097,000	1,097,000	700
Tangible assets - Artwork	6	15,000	15,000	15
Investments	5	113,694	105,236	90
Total Fixed Assets		1,225,694	1,217,236	811
Current Assets				
Cash at bank and in hand		28,220	14,968	9
Debtors/Prepayments		1,020	849	
Total Current Assets		29,240	15,817	10
Creditors (Amounts Falling due within one year)		-	432	
Total assets less current liabilities		1,254,934	1,232,622	821
Creditors (Amounts Falling due after one year)		-	-	
Total net Assets		1,254,934	1,232,622	821
Total funds of the charity				
Unrestricted funds	8, 9	74,239	55,385	45
Restricted funds	8, 9	580,695	577,237	176
Endowment	8, 9	600,000	600,000	600
Total funds	8, 9	1,254,934	1,232,622	821

The notes on pages 6 to 11 form part of these accounts.

Notes to the Accounts for the year ended 26 April 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charitable information

The charity's governing document is the will dated 12 November 1880 as amended by resolution dated 20 March 2016. The charity is an unincorporated charity registered with the Charities Commission on 9 September 1963 under registration number 224048.

The charity's principal office address is Estate Office, Gate 7, Meltham Mills, Holmfirth, HD9 4AR to 26 April 2025.

Accounting convention

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value.

The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Permanent endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Notes to the Accounts for the year ended 26 April 2025 (Continued)

Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income represents maintenance charges received together with any interest accrued and is recognised over the period to which it relates.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for inclusive of irrecoverable VAT on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Tangible fixed assets

Tangible fixed assets, which comprise the housing properties and artefacts, are measured at fair value as at 26 April 2025.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings and improvements	2% straight line basis
Artefacts/Artwork	2% straight line basis
Freehold land	Not depreciated

The Trustees consider that the residual value of both the freehold property and artefacts owned by the charity is at least equal to cost, as a result no depreciation has been provided during the year.

Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Notes to the Accounts for the year ended 26 April 2025 (Continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments in accordance with section 11 of FRS 102. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

The Trust does not acquire put options, derivatives, or other complex financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Taxation

As a recognised charity, the Eleanor Hirst Trust is exempt from taxation on its surpluses so far as they relate to its charitable objectives. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees have judged that there are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

Notes to the Accounts for the year ended 26 April 2025 (Continued)

2. Income from charitable activity

	2025 £'s	2024 £'s
Maintenance charges	32,700	29,880
	32,700	29,880

All income in the current and previous financial year was unrestricted.

3. Expenditure on charitable activity

	2025 £'s	2024 £'s
Insurance	1,428	1,440
Repairs and maintenance	6,913	5,074
Legal and professional	4,057	11,940
IT Software and Equipment	311	158
Marketing	-	-
General	1,425	962
	14,134	19,574

There were no staff employed by the charity (2024 – no staff employed). The Trustees are unpaid and did not receive any benefits or expenses from the charity in the year (2024 - £nil).

4. Income from other activities

	2025 £'s	2024 £'s
Interest income	288	-
	288	-

Interest income was generated from a fixed term deposit account set up in May 2024.

5. Investments

The trust held an investment in the Vanguard Life Strategy 80% Equity fund. This fund seeks to hold investments that will pay out money and increase in value through a portfolio comprising approximately 80% shares and 20% bonds and other similar fixed income investments. The fund is in line with the agreed attitude to risk of the Trustees (Medium High) and it has a low-cost Ongoing Charge Figure of 0.26%. Over the last 6 years, this fund has consistently outperformed its sector.

The investment is held in a General Investment Account with Nucleus. Nucleus are the lowest cost provider that offer the required functionality. They charge 0.35%. Succession Wealth (was G+E Wealth Management) initially advised on the investment.

In January 2025 BHP Financial Planning were appointed and will review the investment annually for a fee of 0.75%.

Notes to the Accounts for the year ended 26 April 2025 (Continued)

	2025 £'s	2024 £'s
Valuation brought forward	105,236	90,675
Additions at cost	5,000	5,000
Disposal proceeds	-	-
Change in market value	3,458	9,561
Valuation carried forward	113,694	105,236

6. Tangible fixed assets

	2025 Property £'s	2025 Artefacts £'s	2024 Property £'s	2024 Artefacts £'s	2024 Total
Cost brought forward	1,112,000	-	721,210	-	721,210
Additions	-	-	390,790	-	390,790
Disposals	-	-	-	-	-
Cost carried forward	1,112,000	-	1,112,000	-	1,112,000
Depreciation brought forward	-	-	-	-	-
Depreciation charge	-	-	-	-	-
Depreciation on disposals	-	-	-	-	-
Depreciation carried forward	-	-	-	-	-
Book value carried forward	1,112,000	-	1,112,000	-	1,112,000

Tangible fixed assets, which comprise the permanently endowed housing properties and artwork, are measured at the fair value as at 26 April 2025.

7. Financial instruments

	2025 £'s	2024 £'s
Carrying amount of financial assets:		
Financial assets measured at amortised cost	29,240	15,817
Carrying amount of financial liabilities:		
Financial assets measured at amortised cost	-	(432)

Notes to the Accounts for the year ended 26 April 2025 (Continued)

8. Movement in funds

For the year ended 26 April 2025	Balance brought forward £'s	Income £'s	Expenditure £'s	Gains / (Losses) £'s	Transfers £'s	Balance carried forward £'s
Permanent endowment	600,000	-	-	-	-	600,000
Restricted funds	577,237	-	-	3,458	-	580,695
Unrestricted funds	55,385	32,988	(14,134)	-	-	74,239
Total funds	1,232,622	32,988	(19,574)	400,351	-	1,254,934

For the year ended 26 April 2024	Balance brought forward £'s	Income £'s	Expenditure £'s	Gains / (Losses) £'s	Transfers £'s	Balance carried forward £'s
Permanent endowment	600,000	-	-	-	-	600,000
Restricted funds	176,885	-	-	400,351	-	577,237
Unrestricted funds	45,080	29,880	(19,574)	-	-	55,385
Total funds	821,965	29,880	(19,574)	400,351	-	1,232,622

9. Net assets between funds

As at 26 April 2025	Fixed Assets £'s	Current Assets £'s	Total 2025 £'s
Permanent endowment	600,000	-	600,000
Restricted funds	580,695	-	580,695
Unrestricted funds	-	74,239	74,239
Total funds	1,180,695	74,239	1,254,934

As at 26 April 2024	Fixed Assets £'s	Current Assets £'s	Total 2024 £'s
Permanent endowment	600,000	-	600,000
Restricted funds	577,237	-	577,237
Unrestricted funds	-	55,385	55,385
Total funds	1,177,237	55,385	1,232,622

10. Related party transactions

Towndoor Limited

During the year, the trust received recharges for expenses and time incurred of maintenance and support staff amounting to £6,402 from Towndoor Limited, a company owned by the Chairman. Towndoor's involvement will cease at 26 April 2025.







Eleanor Hirst Trust accounts 2025

Final Audit Report

2025-05-22

Created:	2025-05-22
By:	Kelly Broster (kb@towndoor.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAACvBChc1a1hr2QsApq_YzMma6BIYTqAuK

"Eleanor Hirst Trust accounts 2025" History

-  Document created by Kelly Broster (kb@towndoor.co.uk)
2025-05-22 - 6:05:59 PM GMT- IP address: 145.224.90.54
-  Document emailed to dan@teht.co.uk for signature
2025-05-22 - 6:06:37 PM GMT
-  Email viewed by dan@teht.co.uk
2025-05-22 - 6:06:54 PM GMT- IP address: 88.97.11.115
-  Signer dan@teht.co.uk entered name at signing as Dan Bamforth
2025-05-22 - 6:07:25 PM GMT- IP address: 104.28.40.85
-  Document e-signed by Dan Bamforth (dan@teht.co.uk)
Signature Date: 2025-05-22 - 6:07:27 PM GMT - Time Source: server- IP address: 104.28.40.85
-  Agreement completed.
2025-05-22 - 6:07:27 PM GMT

Engagement:

Kelly Devlin

Independent Examination of The Eleanor Hirst Trust

21-May-25

Direction 1

£32,700 - threshold is £25,000 for independent examination. £1m for audit

Independent examination required

No subsidiarys

Accounts completion on Accruals basis

Direction 2

Kelly Broster

No close relationships or day to day involvement

Professional body - AAT

Registration no: 10414143

Direction 3

Accounts saved on file with annual report

Source of income:

Received through tenants

Use external agency to manage

General expenses

Small amounts in order to maintain properties - no large expendi

Investments

Invested report provided by Nucleus

Property valuation carried out by Bramleys

Confirmed and reconciled to Lloyds

Bank balance

Direction 4

Funds are managed by the Trustee's - 4 at present. Any expenditure is agreed on in advance

All accounting records are electronic

Direction 5

All accounting records are up to date and complete

Direction 6

Comparison of previous accounting records do not show any major variances or anything unexpected

Restricted and unrestricted funds are reported correctly

Direction 7

The accounts have been prepared on the accrual basis.

Post period transactions were checked

Direction 8

Restricted and unrestricted funds are reported correctly

The accounts have been prepared on a going concern basis

Direction 9

Any invoices will be settled

Direction 10

Accounts checked and correct

Direction 11

Review carried out, invoices and income stream correct

No errors were found and no additional checks were required

Direction 12

Annual report in line with the produced accounts

Direction 13

No areas of concern

iture

ed

ependent Examination

1. Is the charity eligible to have an independent examination?

- a. Is the gross income for the year and gross assets at the balance sheet date £250,000 or more? YES
- b. Does the governing document have a requirement for audit? NO
- c. Does the charity require an audit for another reason, for example, under the Companies Act 2006? NO

2. Can receipts and payments accounts be prepared?

- a. Is the gross income for the year £250,000 or more? LESS
- b. Is the charity a company? NO
- c. Is there a requirement for fully accrued accounts in the governing document? YES

If yes to any of these then fully accrued accounts are required.

3. Can I act as independent examiner?

- a. Am I independent of the charity?
 - I have no close personal relationships with the charity trustees
 - I have no day to day involvement in the administration of the charity
 - I am not a major donor of the charity - CORRECT
- b. Am I suitably skilled?
 - If fully accrued accounts are required, do I hold a relevant membership of the Institute of Chartered Accountants in England and Wales (ICAEW) or the Institute of Chartered Accountants in Scotland (ICAS)? YES
 - Do I have a proper understanding of what an independent examination is? YES
 - Do I understand the charity's individual circumstances? YES
 - Do I have an understanding of financial record keeping? YES
 - Do I have an understanding of legislation relating to charities? YES

4. What should I do to plan my independent examination?

- a. Do I understand the charity's governing document and organisational structure? YES
- b. Do I understand what the charity is set up to do (its purposes)? YES
- c. Have I considered any points raised by the previous Independent Examiner? YES
- d. Do I understand the last set of accounts? YES
- e. Have I checked the OSCR Register entry? YES

5. What should my examination involve?

- a. Review the minutes of meetings of charity trustees COMPLETE
- b. Compare the accounts with the underlying accounting records - COMPLETE
- c. Test check a sample of entries in the accounting records to source documents
- d. Make sure bank reconciliations and petty cash reconciliations have been updated
- e. Check significant transactions after the year end in order to identify any liabilities
- f. Check if funding is restricted or unrestricted so that it is categorised correctly
- g. Check expenditure is allocated correctly to restricted funds and unrestricted
- h. If fully accrued accounts are prepared check that these comply with the SO
- i. If receipts and payments accounts are prepared check that these comply with the SO
- j. Carry out a review of final accounts, checking that the figures are as expected

6. Considering the information

- a. Am I satisfied that the accounting records are complete and that the accounts are accurate? YES
- b. Have I been given everything I need? YES
- c. Have I discussed my report with the charity trustees? YES
- d. Have I highlighted any areas that the charity trustees need to be aware of?

7. Completing my examination

- a. Can I sign off my report on the information I have? YES
- b. Are there any matters I need to highlight in my independent examiners report? YES
- c. Do I need to give a qualified report? NO
- d. Are there any mandatory matters which I must report to OSCR? NONE
- e. Are there any discretionary matters I should consider reporting to OSCR? NONE

meet date below the audit threshold? YES

under other legislation or at the request of a funder? NO

not? NO

or anyone involved in the administration of the charity – NOT CLOSE
charity - NOT ADMIN/DECISIONS

membership? AAT
determination involves? YES

YES

sure? YES

? N/A

E

ntation (e.g. payments checked to invoices or bills that the charity has received) – CHECKE

ndertaken including at the year-end – CORRECT AND RECONCILE TO LLOYDS

ilities that the charity has at the year end date – NO FURTHER ENTRIES REQUIRED INTO

y - CORRECT

I funds - CORRECT

RP and FRS 102 - CORRECT

ith the 2006 Regulations and that suitable notes have been prepared - CORRECT

ed and compare to the previous year and seek clarification from the charity trustees as requ

its agree to these. - CORRECT

NO

ort? NONE

NONE

ED INCOME AND EXPENDITURE

3 YEAR END

ured. – CHECKED AND COMPARED

ELEANOR HIRST

England & Wales - Charity number 224048

Accounts

The charity's objective is the provision of Grade II Listed, two-bedroom, Almshouse Accommodation in Wilshaw to benefit low-income tenants.

Monthly maintenance contributions were first introduced in 2014 to help fund the cost of all internal and external repairs. This charge will increase on 1st July 2024 from £425 to £465 per month in line with the equivalent fair rent rate.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and when planning their activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

TEHT successfully collected all maintenance charges during the year and continue to maintain all properties to a good standard.

No major work is planned for the coming year. There will be general maintenance work carried out as and when required to continually improve the properties.

The Trustees revalued the properties in May 2023.

The Eleanor Hirst Trust

Registered Charity no 224048

Annual Report and Financial Statements

Year Ended 26 April 2024

ESTATE OFFICE
GATE 7
MELTHAM MILLS
HOLMFIRTH
HD9 4AR

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Trustees' Annual Report for the year ended 26 April 2024

The Trustees present their annual report together with the financial statements of The Eleanor Hirst Trust for the year ended 26 April 2024.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (amended 2 February 2016) as detailed in the accounting policies.

Objectives and Activities

The charity's objective is the provision of Grade II Listed, two-bedroom, Almshouse Accommodation in Wilshaw to benefit low-income tenants.

Monthly maintenance contributions were first introduced in 2014 to help fund the cost of all internal and external repairs. This charge increased on 1st July 2023 from £365 to £425 per month nearer the equivalent fair rent rate. The Trustees have communicated to residents that the maintenance charge will be £460 from July 2024.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and when planning their activities. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and Performance

TEHT successfully collected all maintenance charges during the year and continue to maintain all properties to a good standard. No major work was carried out within the year.

Plans for Future periods

No major work is planned for the coming year. There will be general maintenance work carried out as and when required to continually improve the properties.

Financial Review

During the year maintenance charges of £29,880 were received. Total resources of £19,574 were expended resulting in a net profit of £10,306. Main expenditure in the year was legal fees relating to a now settled court case.

At the balance sheet date the total value of investments was £105,236. A further £5,000 was invested on 10 April 2024 and the overall gain was £9,561. The investment is still considered to be the most appropriate strategy to generate capital return for the charity.

A significant point to note is the re-valuation of the Almshouses in May 2023 which resulted in an increase of £390,740.

At the year end the trusts total net assets were £1,232,622.

Structure, Governance and Management

The charity's governing document is the will dated 12 November 1880 as amended by resolution dated 20 March 2016. The charity is an unincorporated charity registered with the Charities Commission on 9 September 1963 under registration number 224048.

Trustees' Annual Report for the year ended 26 April 2024 (Continued)

The appointment of Trustees is under the control of the Trustees already appointed. No Trustee received any remuneration.

The trust is administered by a management committee consisting of all the trustees, which make all policy and executive decisions relating to the trust. A minimum of two ordinary meetings of the trustees are held per year.

The trustees who held office during the year and to the date of the report were:

Mrs Hilary Livingstone
Mr Daniel Bamforth

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to major risks.

Approval

This report was approved by the Board of Trustees on 06/05/24.....2024 and signed on its behalf by:

Dan Bamforth

Dan Bamforth (May 7, 2024 08:06 GMT+1)

Daniel Bamforth
Chairman

Statement of Trustees' accounting and reporting responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Financial Activities
For the Year ended 26 April 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023
Income from:						
Charitable activities	2	29,880	-	-	29,880	25,048
Investment income - interest		0	-	-	0	2
Total income		29,880	-	-	29,880	25,050
Expenditure on:						
Charitable activities	3	19,574	-	-	19,574	45,432
Other activities	4	-	-	-	-	16,800
Total expenditure		19,574	-	-	19,574	62,232
Net expenditure before other recognised gains/(losses)		10,306	-	-	10,306	(37,182)
Gain/(Loss) on revaluation of investment		-	9,561	-	9,561	(2,252)
Gain/(Loss) on revaluation of buildings		-	390,790	-	390,790	-
Net (expenditure)/income		-	400,351	-	400,351	(39,434)
Gross Transfers between funds		-	-	-	-	-
Net Movement in Funds		10,306	400,351	-	410,657	(39,434)
Total Funds brought forward		45,079	176,885	600,000	821,964	861,398
Total funds carried forward	8, 9	55,385	577,237	600,000	1,232,622	821,964

The notes on pages 6 to 11 form part of these accounts.

Balance Sheet
As at 26 April 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets - Almshouses	6	1,097,000	706,210
Tangible assets - Artwork	6	15,000	15,000
Investments	5	105,236	90,675
Total Fixed Assets		1,217,236	811,885
Current Assets			
Cash at bank and in hand		14,968	9,432
Debtors/Prepayments		849	870
Total Current Assets		15,817	10,302
Creditors (Amounts Falling due within one year)		432	222
Total assets less current liabilities		1,232,622	821,965
Creditors (Amounts Falling due after one year)		-	-
Total net Assets		1,232,622	821,965
Total funds of the charity			
Unrestricted funds	8, 9	55,385	45,078
Restricted funds	8, 9	577,237	176,885
Endowment	8, 9	600,000	600,000
Total funds	8, 9	1,232,622	821,963

The notes on pages 6 to 11 form part of these accounts.

Notes to the Accounts for the year ended 26 April 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charitable information

The charity's governing document is the will dated 12 November 1880 as amended by resolution dated 20 March 2016. The charity is an unincorporated charity registered with the Charities Commission on 9 September 1963 under registration number 224048.

The charity's principal office address is Estate Office, Gate 7, Meltham Mills, Holmfirth, HD9 4AR.

Accounting convention

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value.

The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Permanent endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Notes to the Accounts for the year ended 26 April 2024 (Continued)

Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income represents maintenance charges received together with any interest accrued and is recognised over the period to which it relates.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for inclusive of irrecoverable VAT on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Tangible fixed assets

Tangible fixed assets, which comprise the housing properties and artefacts, are measured at fair value as at 26 April 2024.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings and improvements	2% straight line basis
Artefacts/Artwork	2% straight line basis
Freehold land	Not depreciated

The Trustees consider that the residual value of both the freehold property and artefacts owned by the charity is at least equal to cost, as a result no depreciation has been provided during the year.

Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Notes to the Accounts for the year ended 26 April 2024 (Continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments in accordance with section 11 of FRS 102. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

The Trust does not acquire put options, derivatives, or other complex financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Taxation

As a recognised charity, the Eleanor Hirst Trust is exempt from taxation on its surpluses so far as they relate to its charitable objectives. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees have judged that there are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

Notes to the Accounts for the year ended 26 April 2024 (Continued)

2. Income from charitable activity

	2024 £'s	2023 £'s
Maintenance charges	29,880	25,048
	29,880	25,048

All income in the current and previous financial year was unrestricted.

3. Expenditure on charitable activity

	2024 £'s	2023 £'s
Insurance	1,440	1,412
Repairs and maintenance	5,074	45,432
Legal and professional	11,940	4,046
IT Software and Equipment	158	143
Marketing	-	-
General	962	295
	19,574	45,482

There were no staff employed by the charity (2023 – no staff employed). The Trustees are unpaid and did not receive any benefits or expenses from the charity in the year (2023 - £nil).

4. Income from other activities

	2024 £'s	2023 £'s
Legal fees	-	16,800
	-	16,800

Legal fees in the prior year arose from an ongoing court case regarding access via a shared lane. This was part-won and settled in October 2022.

5. Investments

The trust held an investment in the Vanguard Life Strategy 80% Equity fund. This fund seeks to hold investments that will pay out money and increase in value through a portfolio comprising approximately 80% shares and 20% bonds and other similar fixed income investments. The fund is in line with the agreed attitude to risk of the Trustees (Medium High) and it has a low-cost Ongoing Charge Figure of 0.26%. Over the last 6 years, this fund has consistently outperformed its sector.

The investment is held in a General Investment Account with Nucleus. Nucleus are the lowest cost provider that offer the required functionality. They charge 0.35%.

Succession Wealth (was G+E Wealth Management) advised on the investment and review it annually for a fee of 1%.

Notes to the Accounts for the year ended 26 April 2024 (Continued)

	2024 £'s	2023 £'s
Valuation brought forward	90,675	117,927
Additions at cost	5,000	-
Disposal proceeds	-	(25,000)
Change in market value	9,561	(2,252)
Valuation carried forward	105,236	90,675

6. Tangible fixed assets

	2024 Property £'s	2024 Artefacts £'s	2023 Property £'s	2023 Artefacts £'s
Cost brought forward	721,210	-	721,210	-
Additions	390,790	-	-	-
Disposals	-	-	-	-
Cost carried forward	1,112,000	-	721,210	-
Depreciation brought forward	-	-	-	-
Depreciation charge	-	-	-	-
Depreciation on disposals	-	-	-	-
Depreciation carried forward	-	-	-	-
Book value carried forward	1,112,000	-	721,210	-

Tangible fixed assets, which comprise the permanently endowed housing properties and artwork, are measured at the fair value as at 26 April 2024.

7. Financial instruments

	2024 £'s	2023 £'s
Carrying amount of financial assets:		
Financial assets measured at amortised cost	15,817	10,302
Carrying amount of financial liabilities:		
Financial assets measured at amortised cost	(432)	(222)

Notes to the Accounts for the year ended 26 April 2024 (Continued)

8. Movement in funds

For the year ended 26 April 2024	Balance brought forward £'s	Income £'s	Expenditure £'s	Gains / (Losses) £'s	Transfers £'s	Balance carried forward £'s
Permanent endowment	600,000	-	-	-	-	600,000
Restricted funds	176,885	-	-	400,351	-	577,237
Unrestricted funds	45,080	29,880	(19,574)	-	-	55,385
Total funds	821,965	29,880	(19,574)	400,351	-	1,232,622

For the year ended 26 April 2023	Balance brought forward £'s	Income £'s	Expenditure £'s	Gains / (Losses) £'s	Transfers £'s	Balance carried forward £'s
Permanent endowment	600,000	-	-	-	-	600,000
Restricted funds	204,138	-	-	(2,252)	(25,000)	176,885
Unrestricted funds	57,260	25,050	(62,232)	-	25,000	45,080
Total funds	861,398	25,050	(62,232)	(2,252)	-	821,965

9. Net assets between funds

As at 26 April 2024	Fixed Assets £'s	Current Assets £'s	Total 2024 £'s
Permanent endowment	600,000	-	600,000
Restricted funds	577,237	-	577,237
Unrestricted funds	-	55,385	55,385
Total funds	1,177,237	55,385	1,232,622

As at 26 April 2023	Fixed Assets £'s	Current Assets £'s	Total 2023 £'s
Permanent endowment	600,000	-	600,000
Restricted funds	176,885	-	176,885
Unrestricted funds	-	45,078	45,078
Total funds	776,885	57,260	821,963

10. Related party transactions

Towndoor Limited

During the year, the trust received recharges for expenses and time incurred of maintenance and support staff amounting to £2,542 from Towndoor Limited, a company with the same director.







Eleanor Hirst Trust accounts 2024

Final Audit Report

2024-05-07

Created:	2024-05-07
By:	Kelly Broster (kb@towndoor.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAGx715D1WswDBp4InCIWfYdWzueWmf1IQ

"Eleanor Hirst Trust accounts 2024" History

-  Document created by Kelly Broster (kb@towndoor.co.uk)
2024-05-07 - 6:50:38 AM GMT- IP address: 154.51.65.122
-  Document emailed to dan@teht.co.uk for signature
2024-05-07 - 6:51:20 AM GMT
-  Email viewed by dan@teht.co.uk
2024-05-07 - 7:05:13 AM GMT- IP address: 88.97.11.115
-  Signer dan@teht.co.uk entered name at signing as Dan Bamforth
2024-05-07 - 7:06:12 AM GMT- IP address: 88.97.11.115
-  Document e-signed by Dan Bamforth (dan@teht.co.uk)
Signature Date: 2024-05-07 - 7:06:14 AM GMT - Time Source: server- IP address: 88.97.11.115
-  Agreement completed.
2024-05-07 - 7:06:14 AM GMT

Engagement:

Kelly Devlin

Independent Examination of The Eleanor Hirst Trust

2-May-24

Direction 1

£29,880 - threshold is £25,000 for independent examination. £1m for audit
Independent examination required
No subsidiarys
Accounts completion on Accruals basis

Direction 2

Kelly Broster
No close relationships or day to day involvement
Professional body - AAT
Registration no: 10414143

Direction 3

Accounts saved on file with annual report
Source of income: Received through tenants
Use external agency to manage
General expenses Small amounts in order to maintain properties - no large expendi
Investments Invested report provided by Nucleus
Property valuation carried out by Bramleys
Confirmed and reconciled to Lloyds
Bank balance

Direction 4

Funds are managed by the Trustee's - 2 at present. Any expenditure is agreed on in advance
All accounting records are electronic

Direction 5

All accounting records are up to date and complete

Direction 6

Comparison of previous accounting records do not show any major variances or anything unexpect
Restricted and unrestricted funds are reported correctly

Direction 7

The accounts have been prepared on the accrual basis.
Post period transactions were checked

Direction 8

Restricted and unrestricted funds are reported correctly
The accounts have been prepared on a going concern basis

Direction 9

Any invoices will be settled

Direction 10

Accounts checked and correct

Direction 11

Review carried out, invoices and income stream correct
No errors were found and no additional checks were required

Direction 12

Annual report in line with the produced accounts

Direction 13

No areas of concern

iture

ed

Independent Examination

1. Is the charity eligible to have an independent examination?

- a. Is the gross income for the year and gross assets at the balance sheet date less than £250,000? YES
- b. Does the governing document have a requirement for audit? NO
- c. Does the charity require an audit for another reason, for example, under the Companies Act 2006? NO

2. Can receipts and payments accounts be prepared?

- a. Is the gross income for the year £250,000 or more? LESS
- b. Is the charity a company? NO
- c. Is there a requirement for fully accrued accounts in the governing document? YES

If yes to any of these then fully accrued accounts are required.

3. Can I act as independent examiner?

- a. Am I independent of the charity?
 - I have no close personal relationships with the charity trustees
 - I have no day to day involvement in the administration of the charity
 - I am not a major donor of the charity - CORRECT
- b. Am I suitably skilled?
 - If fully accrued accounts are required, do I hold a relevant membership of the Institute of Chartered Accountants in England and Wales? YES
 - Do I have a proper understanding of what an independent examination is? YES
 - Do I understand the charity's individual circumstances? YES
 - Do I have an understanding of financial record keeping? YES
 - Do I have an understanding of legislation relating to charities? YES

4. What should I do to plan my independent examination?

- a. Do I understand the charity's governing document and organisational structure? YES
- b. Do I understand the what the charity is set up to do (it's purposes)? YES
- c. Have I considered any points raised by the previous Independent Examiner? YES
- d. Do I understand the last set of accounts? YES
- e. Have I checked the OSCR Register entry? YES

5. What should my examination involve?

- a. Review the minutes of meetings of charity trustees COMPLETE
- b. Compare the accounts with the underlying accounting records - COMPLETE
- c. Test check a sample of entries in the accounting records to source documents
- d. Make sure bank reconciliations and petty cash reconciliations have been updated
- e. Check significant transactions after the year end in order to identify any liabilities
- f. Check if funding is restricted or unrestricted so that it is categorised correctly
- g. Check expenditure is allocated correctly to restricted funds and unrestricted
- h. If fully accrued accounts are prepared check that these comply with the SO
- i. If receipts and payments accounts are prepared check that these comply with the SO
- j. Carry out a review of final accounts, checking that the figures are as expected

6. Considering the information

- a. Am I satisfied that the accounting records are complete and that the accounts are correct? YES
- b. Have I been given everything I need? YES
- c. Have I discussed my report with the charity trustees? YES
- d. Have I highlighted any areas that the charity trustees need to be aware of? YES

7. Completing my examination

- a. Can I sign off my report on the information I have? YES
- b. Are there any matters I need to highlight in my independent examiners report? YES
- c. Do I need to give a qualified report? NO
- d. Are there any mandatory matters which I must report to OSCR? NONE
- e. Are there any discretionary matters I should consider reporting to OSCR? NONE

meet date below the audit threshold? YES

under other legislation or at the request of a funder? NO

not? NO

or anyone involved in the administration of the charity – NOT CLOSE
to charity - NOT ADMIN/DECISIONS

membership? AAT
determination involves? YES

YES

sure? YES

? N/A

E

ntation (e.g. payments checked to invoices or bills that the charity has received) – CHECKE
ndertaken including at the year-end – CORRECT AND RECONCILE TO LLOYDS

ilities that the charity has at the year end date – NO FURTHER ENTRIES REQUIRED INTO
y - CORRECT

l funds - CORRECT

RP and FRS 102 - CORRECT

ith the 2006 Regulations and that suitable notes have been prepared - CORRECT

ed and compare to the previous year and seek clarification from the charity trustees as req

its agree to these. - CORRECT

NO

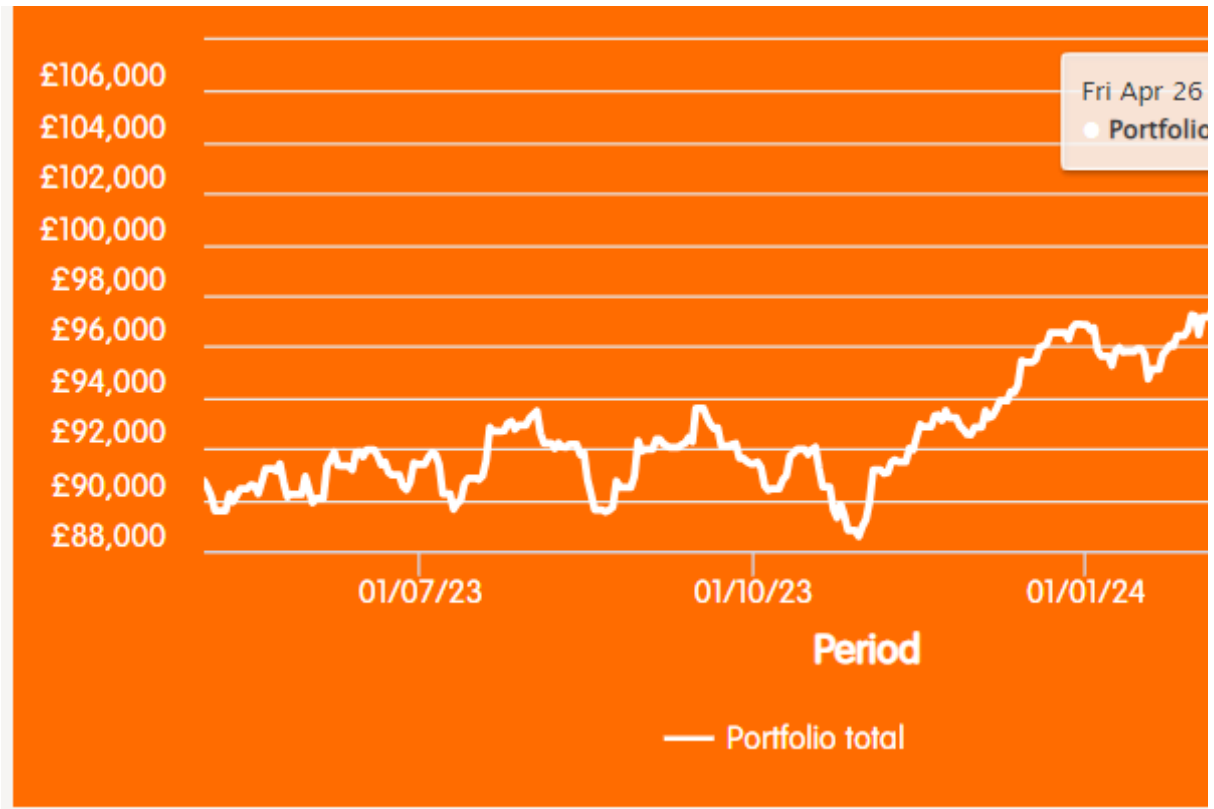
ort? NONE

NONE

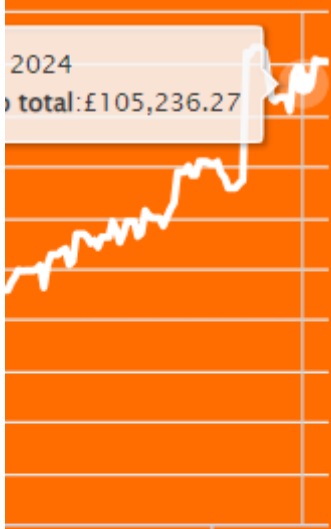
ED INCOME AND EXPENDITURE

Y YEAR END

ured. – CHECKED AND COMPARED



2024
total: £105,236.27



01/04/24

Source: Nucleus

ELEANOR HIRST

England & Wales - Charity number 224048

Accounts

Willingdon Community Hub Library Trust

Report to the Trustees for year ending 28th February 2023

The Trustees present their annual reports and accounts for year ended 28.02.23 in compliance with the requirements of the Charity Commission.

Willingdon Community Hub Library Trust charity registration number 1182568.

This annual report will be recirculated electronically for agreement.

Our Objective

As stated in our constitution the objective of the Trust has not changed. It is for the public benefit in the local district of Eastbourne known as Willingdon and Jevington, to provide a public community hub library. This includes the promotion for the benefit of the residents of Willingdon and Jevington the provision of facilities for recreation and/or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances of the public at large in the interest in social welfare and with the object of improving the condition of life of the said residents.

Organisation and management overview.

Willingdon Community Hub Library Trust has 9 Trustees who have the responsibility of ensuring compliance with the Charities Act of 2011 with the requirements of the sublease agreed with Willingdon and Jevington Parish Council. There have not been any changes to the current Trustees.

The day to day management and running of the Hub is undertaken by the management team. There has been a change in the management team with one member standing down and a new member taking over responsibility for Events management. The management team now consists of 5 members of whom 5 are Trustees. The other role descriptors for the other members of the team remain the same.

An annual questionnaire, exploring whether the Hub is meeting the Community needs, is currently being completed by the community. It is hoped the feedback will help inform future developments.

Regular Activities:

- | | |
|-----------|---|
| Monday | Monthly parish Council meetings, Local GP PPF group meet 4 x per year and give a donation for using the facilities. |
| Tuesdays | Art Group, Pilates, Book Club, Library open. |
| Wednesday | Computer clinic, Rhyme Time, Knit and Natter, Conversational French, Pilates, Walking Group meet, Library open. |

Thursday Creative Writing, Genealogy and Monthly volunteer Coffee and cake events, gardening group (Spring and Summer only). Library open

Fridays Chess club (alternate weeks), Games club 1x per month

Saturdays Library open

Events:

The Queens Platinum Jubilee raised £261.35, Harvest Festival raised £514.20 and Christmas Raffle £465.90. The Hub also hosted the Christmas Carol event on behalf of the Parish Council. The event was extremely successful and going forwards will continue to be a collaboration of both organisations.

Completed Grants:

Waitrose Grant: £500 for the purchase of coffee tables and chairs for the new café.

Parish Council Project Grant: £12000 for kitchen refurbishment.

Grant Applications in preparation:

Parish Council Grant £10,000 for garden upgrade, removal of broken patio slabs and renewal

Unsuccessful Grants: Sussex Community Fund £5000 for kitchen refurbishment.

Improvements to the Building:

The Parish Council Grant paid for a new kitchen with kitchen hatch, new flooring, tiling and complete repaint.

The hatch has made the kitchen safer for handling hot drinks for both the volunteers and the visitors.

The Eleanor Hirst Trust

Registered Charity no 224048

Annual Report and Financial Statements

Year Ended 26 April 2023

ESTATE OFFICE
GATE 7
MELTHAM MILLS
HOLMFIRTH
HD9 4AR

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Trustees' Annual Report for the year ended 26 April 2023

The Trustees present their annual report together with the financial statements of The Eleanor Hirst Trust for the year ended 26 April 2023.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (amended 2 February 2016) as detailed in the accounting policies.

Objectives and Activities

The charity's objective is the provision of Grade II Listed, two-bedroom, Almshouse Accommodation in Wilshaw to benefit low-income tenants.

Monthly maintenance contributions were first introduced in 2014 to help fund the cost of all internal and external repairs. This charge will increase on 1st July 2023 from £365 to £425 per month nearer the equivalent fair rent rate (£460 from December 2021). The Trustees plan to increase the maintenance charge to £460 from July 2024.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and when planning their activities. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and Performance

TEHT successfully collected all maintenance charges during the year and continue to maintain all properties to a good standard. Significant work included the full internal refurbishment of No.5 following the tenant vacating. An ongoing court case in relation to access of properties via a shared lane was part-won and settled in October 2022, at a cost of £16,800.

Plans for Future periods

No major work is planned for the coming year. There will be general maintenance work carried out as and when required to continually improve the properties. The Trustees intend on revaluing the properties during 2023 for accounting and insurance purposes.

Financial Review

During the year maintenance charges of £25,048 and investment interest of £2 were received. Total resources of £62,232 were expended resulting in a net loss of £37,182. The increased expenditure was due to the necessary internal repair and renovation of No.5 which was in extremely poor condition, as well as legal fees relating to a now settled court case.

On 16th November 2022, £25,000 was drawn down from the equity investment fund to enable the renovation works. At the balance sheet date this fund changed £27,252 in value over the year, resulting in a loss on revaluation of £2,252. The cash in bank has fallen from £38,199 to £9,432. The investment is still considered to be the most appropriate strategy to generate capital return for the charity. At the year end the trusts total net assets were £811,885.

Structure, Governance and Management

The charity's governing document is the will dated 12 November 1880 as amended by resolution dated 20 March 2016. The charity is an unincorporated charity registered with the Charities Commission on 9 September 1963 under registration number 224048.

Trustees' Annual Report for the year ended 26 April 2023 (Continued)

The appointment of Trustees is under the control of the Trustees already appointed. No Trustee received any remuneration.

The trust is administered by a management committee consisting of all the trustees, which make all policy and executive decisions relating to the trust. A minimum of two ordinary meetings of the trustees are held per year.

The trustees who held office during the year and to the date of the report were:

Mrs Hilary Livingstone
Mr Daniel Bamforth

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to major risks.

Approval

This report was approved by the Board of Trustees on May 3, 2023 2023 and signed on its behalf by:

Dan Bamforth
.....
Daniel Bamforth
Chairman

Statement of Trustees' accounting and reporting responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Financial Activities
For the Year ended 26 April 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022
Income from:						
Charitable activities	2	25,048	-	-	25,048	26,100
Investment income - interest		2	-	-	2	2
Total income		25,050	-	-	25,050	26,102
Expenditure on:						
Charitable activities	3	45,432	-	-	45,432	35,294
Other activities	4	16,800	-	-	16,800	-
Total expenditure		62,232	-	-	62,232	35,294
Net expenditure before other recognised gains/(losses)		(37,182)	-	-	(37,182)	(9,194)
Loss on revaluation of investments		-	(2,252)	-	(2,252)	686
Net (expenditure)/income		(37,182)	(2,252)	-	(39,434)	(8,508)
Gross Transfers between funds		25,000	(25,000)	-	-	-
Net Movement in Funds		(12,182)	(27,252)	-	(39,434)	(8,508)
Total Funds brought forward		57,260	204,138	600,000	861,398	869,905
Total funds carried forward	8, 9	45,078	176,885	600,000	821,963	861,398

The notes on pages 6 to 11 form part of these accounts.

Balance Sheet
As at 26 April 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible assets - Almshouses	6	706,210	706,210
Tangible assets - Artwork	6	15,000	15,000
Investments	5	90,675	117,926
Total Fixed Assets		811,885	839,136
Current Assets			
Cash at bank and in hand		9,432	38,199
Debtors/Prepayments		870	1,088
Total Current Assets		10,302	39,287
Creditors (Amounts Falling due within one year)		222	17,025
Total assets less current liabilities		821,965	861,398
Creditors (Amounts Falling due after one year)		-	-
Total net Assets		821,965	861,398
Total funds of the charity			
Unrestricted funds	8, 9	45,078	57,260
Restricted funds	8, 9	176,885	204,138
Endowment	8, 9	600,000	600,000
Total funds	8, 9	821,963	861,398

The notes on pages 6 to 11 form part of these accounts.

Notes to the Accounts for the year ended 26 April 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charitable information

The charity's governing document is the will dated 12 November 1880 as amended by resolution dated 20 March 2016. The charity is an unincorporated charity registered with the Charities Commission on 9 September 1963 under registration number 224048.

The charity's principal office address is Estate Office, Gate 7, Meltham Mills, Holmfirth, HD9 4AR.

Accounting convention

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value.

The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Permanent endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Notes to the Accounts for the year ended 26 April 2023 (Continued)

Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income represents maintenance charges received together with any interest accrued and is recognised over the period to which it relates.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for inclusive of irrecoverable VAT on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Tangible fixed assets

Tangible fixed assets, which comprise the housing properties and artefacts, are measured at fair value as at 26 April 2023.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings and improvements	2% straight line basis
Artefacts/Artwork	2% straight line basis
Freehold land	Not depreciated

The Trustees consider that the residual value of both the freehold property and artefacts owned by the charity is at least equal to cost, as a result no depreciation has been provided during the year.

Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Notes to the Accounts for the year ended 26 April 2023 (Continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments in accordance with section 11 of FRS 102. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

The Trust does not acquire put options, derivatives, or other complex financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Taxation

As a recognised charity, the Eleanor Hirst Trust is exempt from taxation on its surpluses so far as they relate to its charitable objectives. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees have judged that there are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

Notes to the Accounts for the year ended 26 April 2023 (Continued)

2. Income from charitable activity

	2023 £'s	2022 £'s
Maintenance charges	25,048	26,100
	25,048	26,100

All income in the current and previous financial year was unrestricted.

3. Expenditure on charitable activity

	2023 £'s	2022 £'s
Insurance	1,412	1,523
Repairs and maintenance	45,432	29,072
Legal and professional	4,046	4,248
IT Software and Equipment	143	151
Marketing	-	-
General	295	300
	45,482	35,294

There were no staff employed by the charity (2022 – no staff employed). The Trustees are unpaid and did not receive any benefits or expenses from the charity in the year (2022 - £nil).

4. Income from other activities

	2023 £'s	2022 £'s
Legal fees	16,800	-
	16,800	-

Legal fees arose from an ongoing court case regarding access via a shared lane. This was part-won and settled in October 2022.

5. Investments

The trust held an investment in the Vanguard Life Strategy 80% Equity fund. This fund seeks to hold investments that will pay out money and increase in value through a portfolio comprising approximately 80% shares and 20% bonds and other similar fixed income investments. The fund is in line with the agreed attitude to risk of the Trustees (Medium High) and it has a low-cost Ongoing Charge Figure of 0.26%. Over the last 6 years, this fund has consistently outperformed its sector.

The investment is held in a General Investment Account with Nucleus. Nucleus are the lowest cost provider that offer the required functionality. They charge 0.35%.

G + E Wealth Management advised on the investment and review it annually for a fee of 1%.

Notes to the Accounts for the year ended 26 April 2023 (Continued)

	2023 £'s	2022 £'s
Valuation brought forward	117,927	102,241
Additions at cost	-	15,000
Disposal proceeds	(25,000)	-
Change in market value	(2,252)	686
Valuation carried forward	90,675	117,927

6. Tangible fixed assets

	2023 Property £'s	2023 Artefacts £'s	2022 Total £s	2022 Total £'s
Cost brought forward	721,210	-	721,210	721,210
Additions	-	-	-	-
Disposals	-	-	-	-
Cost carried forward	721,210	-	721,210	721,210
Depreciation brought forward	-	-	-	-
Depreciation charge	-	-	-	-
Depreciation on disposals	-	-	-	-
Depreciation carried forward	-	-	-	-
Book value carried forward	721,210	-	721,210	721,210

Tangible fixed assets, which comprise the permanently endowed housing properties and artwork, are measured at the fair value as at 26 April 2023.

7. Financial instruments

	2023 £'s	2022 £'s
Carrying amount of financial assets:		
Financial assets measured at amortised cost	10,302	39,287
Carrying amount of financial liabilities:		
Financial assets measured at amortised cost	(222)	(17,025)

Notes to the Accounts for the year ended 26 April 2023 (Continued)

8. Movement in funds

For the year ended 26 April 2023	Balance brought forward £'s	Income £'s	Expenditure £'s	Gains / (Losses) £'s	Transfers £'s	Balance carried forward £'s
Permanent endowment	600,000	-	-	-	-	600,000
Restricted funds	204,138	-	-	(2,252)	(25,000)	176,885
Unrestricted funds	57,260	25,050	(62,232)	-	25,000	45,078
Total funds	861,398	25,050	(62,232)	(2,252)	-	821,963

For the year ended 26 April 2022	Balance brought forward £'s	Income £'s	Expenditure £'s	Gains / (Losses) £'s	Transfers £'s	Balance carried forward £'s
Permanent endowment	600,000	-	-	-	-	600,000
Restricted funds	203,452	-	-	686	-	204,138
Unrestricted funds	66,453	26,101	(35,294)	-	-	57,260
Total funds	869,905	26,101	(35,294)	686	-	861,398

9. Net assets between funds

As at 26 April 2023	Fixed Assets £'s	Current Assets £'s	Total 2023 £'s
Permanent endowment	600,000	-	600,000
Restricted funds	176,885	-	176,885
Unrestricted funds	-	45,078	45,078
Total funds	776,885	57,260	821,963

As at 26 April 2022	Fixed Assets £'s	Current Assets £'s	Total 2022 £'s
Permanent endowment	600,000	-	600,000
Restricted funds	204,138	-	204,138
Unrestricted funds	-	57,260	57,260
Total funds	804,138	57,260	861,398

10. Related party transactions

Towndoor Limited

During the year, the trust received recharges for expenses and time incurred of maintenance and support staff amounting to £36,005 from Towndoor Limited (a company with the same director). A further £16,800 was recharged by Towndoor Limited regarding legal fees.






Eleanor Hirst Trust accounts 2023

Final Audit Report

2023-05-03

Created:	2023-05-03
By:	Kelly Broster (kb@towndoor.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA19Q3WzzuAhqrEs_rpMzUWgb7vUcQ7S6p

"Eleanor Hirst Trust accounts 2023" History

-  Document created by Kelly Broster (kb@towndoor.co.uk)
2023-05-03 - 2:50:49 PM GMT
-  Document emailed to Dan Bamforth (db@towndoor.co.uk) for signature
2023-05-03 - 2:51:28 PM GMT
-  Email viewed by Dan Bamforth (db@towndoor.co.uk)
2023-05-03 - 2:51:45 PM GMT
-  Document e-signed by Dan Bamforth (db@towndoor.co.uk)
Signature Date: 2023-05-03 - 2:51:59 PM GMT - Time Source: server
-  Agreement completed.
2023-05-03 - 2:51:59 PM GMT



**Independent examiner's report
on the accounts**

Section A Independent Examiner's Report

Report to the trustees/directors/ members of

Charity Name The Eleanor Hirst Trust

On accounts for the year ended

26 April 2023	
---------------	--

Charity no.:	224048	Company no.:	
---------------------	--------	---------------------	--

Set out on pages

1&2	<small>(remember to include the page numbers of additional sheets)</small>
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I report to the charity trustees on my examination of the accounts of the Company for the year ended 26/4/2023

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified AAT Licensed Accountant.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Kelly Devlin*

Date: 3/5/23

Name: Kelly Devlin

Relevant professional qualification(s) or body (if any): AAT practicing licence number 10414143

Address: 13 Mount Pleasant
Brighthouse
HD6 3PX

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Section B

Give here brief details of any items that the examiner wishes to disclose.

[Empty box for disclosure details]

ELEANOR HIRST

England & Wales - Charity number 224048

Accounts

The charity's objective is the provision of Grade II Listed, two-bedroom, Almshouse Accommodation in Wilshaw to benefit low-income tenants.

Monthly maintenance contributions were first introduced in 2014 to help fund the cost of all internal and external repairs. This charge increased on 1st July 2021 from £350 to £365 per month.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and when planning their activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

TEHT successfully collected all maintenance charges during the year and continue to maintain all properties to a good standard. There were no further material/significant events to report.

Upcoming significant work includes the full internal refurbishment of No.5 following the tenant vacating. In addition, there is general maintenance work carried out as and when required to continually improve the properties.

The Trustees intend on revaluing the properties for the year ended 26th April 2023.

The Eleanor Hirst Trust

Registered Charity no 224048

Annual Report and Financial Statements

Year Ended 26 April 2022

21 WILSHAW ROAD
MELTHAM
HOLMFIRTH
HD9 4DZ

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Trustees' Annual Report for the year ended 26 April 2022

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The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and Performance

TEHT successfully collected all maintenance charges during the year and continue to maintain all properties to a good standard. There were no further material/significant events to report.

Plans for Future periods

Upcoming significant work includes the full internal refurbishment of No.5 following the tenant vacating. In addition, there is general maintenance work carried out as and when required to continually improve the properties.

The Trustees intend on revaluing the properties for the year ended 26th April 2023.

Financial Review

During the year maintenance charges of £26,100 and investment interest of £2 were received. Total resources of £35,294 were expended resulting in a net loss of £9,194. The increased expenditure was due to required replacement of gables.

On 16th August 2021, £15,000 in restricted renovation funds was invested into an equity fund. At the balance sheet date this made a £15,686 gain on revaluation. The cash in bank has fallen from £46,655 to £38,199 which is expected due to the transfer of monies to the investment fund. The investment is still considered to be the most appropriate strategy to generate capital return for the charity. At the year end the trusts total net assets were £876,398.

Structure, Governance and Management

The charity's governing document is the will dated 12 November 1880 as amended by resolution dated 20 March 2016. The charity is an unincorporated charity registered with the Charities Commission on 9 September 1963 under registration number 224048.

Trustees' Annual Report for the year ended 26 April 2022 (Continued)

The appointment of Trustees is under the control of the Trustees already appointed. No Trustee received any remuneration.

The trust is administered by a management committee consisting of all the trustees, which make all policy and executive decisions relating to the trust. A minimum of two ordinary meetings of the trustees are held per year.

The trustees who held office during the year and to the date of the report were:

Mrs Hilary Livingstone
Mr Daniel Bamforth

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to major risks.

Approval

This report was approved by the Board of Trustees on2022 and signed on its behalf by:

.....
Daniel Bamforth
Chairman

Statement of Trustees' accounting and reporting responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Financial Activities
For the Year ended 26 April 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021
Income from:						
Charitable activities	2	26,100	-	-	26,100	25,200
Investment income - interest		2	-	-	2	3
Total income		26,102	-	-	26,102	25,203
Expenditure on:						
Charitable activities	3	35,294	-	-	35,294	11,894
Total expenditure		35,294	-	-	35,294	11,894
Net expenditure before other recognised gains/(losses)		(9,914)	-	-	(9,194)	13,309
Gain on revaluation of investments		-	15,686	-	15,686	18,310
Net (expenditure)/income		(9,914)	15,686	-	6,492	31,619
Gross Transfers between funds		-	-	-	-	-
Net Movement in Funds		(9,914)	15,686	-	6,492	31,619
Total Funds brought forward		66,453	203,451	600,000	869,904	838,285
Total funds carried forward	7, 8	57,262	219,136	600,000	876,398	869,904

The notes on pages 6 to 11 form part of these accounts.

Balance Sheet
As at 26 April 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets - Almshouses	5	706,210	706,210
Tangible assets - Artwork	5	15,000	15,000
Investments	4	132,926	102,241
Total Fixed Assets		854,136	823,451
Current Assets			
Cash at bank and in hand		38,199	45,655
Debtors/Prepayments		1,088	1,211
Total Current Assets		39,287	46,866
Creditors (Amounts Falling due within one year)		17,025	413
Total assets less current liabilities		876,398	869,904
Creditors (Amounts Falling due after one year)		-	-
Total net Assets		876,398	869,904
Total funds of the charity			
Unrestricted funds	7, 8	57,261	66,453
Restricted funds	7, 8	219,136	203,451
Endowment	7, 8	600,000	600,000
Total funds	7, 8	876,398	869,904

The notes on pages 6 to 11 form part of these accounts.

Notes to the Accounts for the year ended 26 April 2022

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charitable information

The charity's governing document is the will dated 12 November 1880 as amended by resolution dated 20 March 2016. The charity is an unincorporated charity registered with the Charities Commission on 9 September 1963 under registration number 224048.

The charity's principal office address is 21 Wilshaw Road, Meltham, Holmfirth, HD9 4DZ.

Accounting convention

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value.

The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Permanent endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Notes to the Accounts for the year ended 26 April 2022 (Continued)

Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income represents maintenance charges received together with any interest accrued and is recognised over the period to which it relates.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for inclusive of irrecoverable VAT on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Tangible fixed assets

Tangible fixed assets, which comprise the housing properties and artefacts, are measured at fair value as at 26 April 2022.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings and improvements	2% straight line basis
Artefacts/Artwork	2% straight line basis
Freehold land	Not depreciated

The Trustees consider that the residual value of both the freehold property and artefacts owned by the charity is at least equal to cost, as a result no depreciation has been provided during the year.

Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Notes to the Accounts for the year ended 26 April 2022 (Continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments in accordance with section 11 of FRS 102. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

The Trust does not acquire put options, derivatives, or other complex financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Taxation

As a recognised charity, the Eleanor Hirst Trust is exempt from taxation on its surpluses so far as they relate to its charitable objectives. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees have judged that there are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

Notes to the Accounts for the year ended 26 April 2022 (Continued)

2. Income from charitable activity

	2022 £'s	2021 £'s
Maintenance charges	26,100	25,200
	26,100	25,200

All income in the current and previous financial year was unrestricted.

3. Expenditure on charitable activity

	2022 £'s	2021 £'s
Insurance	1,523	1,570
Repairs and maintenance	29,072	5,180
Legal and professional	4,248	4,286
IT Software and Equipment	151	180
Marketing	-	-
General	300	678
	35,294	11,894

There were no staff employed by the charity (2022 – no staff employed). The Trustees are unpaid and did not receive any benefits or expenses from the charity in the year (2022 - £nil).

4. Investments

The trust held an investment in the Vanguard Life Strategy 80% Equity fund. This fund seeks to hold investments that will pay out money and increase in value through a portfolio comprising approximately 80% shares and 20% bonds and other similar fixed income investments. The fund is in line with the agreed attitude to risk of the Trustees (Medium High) and it has a low-cost Ongoing Charge Figure of 0.26%. Over the last 6 years, this fund has consistently outperformed its sector.

The investment is held in a General Investment Account with Nucleus. Nucleus are the lowest cost provider that offer the required functionality. They charge 0.35%.

G + E Wealth Management advised on the investment and review it annually for a fee of 1%.

	2022 £'s	2021 £'s
Valuation brought forward	102,241	63,931
Additions at cost	15,000	20,000
Disposal proceeds	-	-
Change in market value	15,686	18,310
Valuation carried forward	117,927	102,241

Notes to the Accounts for the year ended 26 April 2022 (Continued)

5. Tangible fixed assets

	2022 Property £'s	2022 Artefacts £'s	2022 Total £s	2021 Total £'s
Cost brought forward	721,210	-	721,210	721,210
Additions	-	-	-	-
Disposals	-	-	-	-
Cost carried forward	721,210	-	721,210	721,210
Depreciation brought forward	-	-	-	-
Depreciation charge	-	-	-	-
Depreciation on disposals	-	-	-	-
Depreciation carried forward	-	-	-	-
Book value carried forward	721,210	-	721,210	721,210

Tangible fixed assets, which comprise the permanently endowed housing properties and artwork, are measured at the fair value as at 26 April 2022.

6. Financial instruments

	2022 £'s	2021 £'s
Carrying amount of financial assets:		
Financial assets measured at amortised cost	39,287	46,866
Carrying amount of financial liabilities:		
Financial assets measured at amortised cost	(17,025)	(413)

Notes to the Accounts for the year ended 26 April 2022 (Continued)

7. Movement in funds

For the year ended 26 April 2022	Balance brought forward £'s	Income £'s	Expenditure £'s	Gains / (Losses) £'s	Transfers £'s	Balance carried forward £'s
Permanent endowment	600,000	-	-	-	-	600,000
Restricted funds	203,451	-	-	15,686	-	219,136
Unrestricted funds	66,453	26,102	(35,294)	-	-	57,262
Total funds	869,904	26,102	(35,294)	15,686	-	876,398

For the year ended 26 April 2021	Balance brought forward £'s	Income £'s	Expenditure £'s	Gains / (Losses) £'s	Transfers £'s	Balance carried forward £'s
Permanent endowment	600,000	-	-	-	-	600,000
Restricted funds	185,141	-	-	18,310	-	203,451
Unrestricted funds	53,144	25,203	(11,894)	-	-	66,453
Total funds	838,285	25,003	(11,894)	18,310	-	869,904

8. Net assets between funds

As at 26 April 2022	Fixed Assets £'s	Current Assets £'s	Total 2020 £'s
Permanent endowment	600,000	-	600,000
Restricted funds	219,136	-	219,136
Unrestricted funds	-	57,262	57,262
Total funds	819,136	57,262	876,398

As at 26 April 2021	Fixed Assets £'s	Current Assets £'s	Total 2020 £'s
Permanent endowment	600,000	-	600,000
Restricted funds	203,451	-	203,451
Unrestricted funds	-	66,453	66,453
Total funds	803,451	66,453	869,904

9. Related party transactions

Towndoor Limited

During the year, the trust received recharges for expenses and time incurred of maintenance and support staff amounting to £27,720 from Towndoor Limited (a company with the same director)



Section A

Independent Examiner's Report

Report to the trustees/directors/members of

Charity Name The Eleanor Hirst Trust

On accounts for the year ended

26 April 2022	
---------------	--

Charity no.:	224048	Company no.:	
---------------------	--------	---------------------	--

Set out on pages

1&2	<small>(remember to include the page numbers of additional sheets)</small>
-----	--

I report to the charity trustees on my examination of the accounts of the Company for the year ended 26/04/2022

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified AAT Licensed Accountant.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: [Signature] Date: 9/8/22

Name: Kelly Devlin

Relevant professional qualification(s) or body (if any): AAT practicing licence number 10414143

Address: 13 Mount Pleasant
Brighthouse
HD6 3PX

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Section B

Give here brief details of any items that the examiner wishes to disclose.

[Empty box for disclosure details]

ELEANOR HIRST

England & Wales - Charity number 224048

Accounts

The Eleanor Hirst Trust

Registered Charity no 224048

Annual Report and Financial Statements

Year Ended 26 April 2021

21 WILSHAW ROAD
MELTHAM

HOLMFIRTH
HD9 4DZ

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Balance Sheet	Page 5
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Trustees' Annual Report for the year ended 26 April 2021

The Trustees present their annual report together with the financial statements of The Eleanor Hirst Trust for the year ended 26 April 2021.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (amended 2 February 2016) as detailed in the accounting policies.

Objectives and Activities

The charity's objective is the provision of Grade II Listed, two bedroom, Almshouse Accommodation in Wilshaw to benefit low income tenants.

Monthly maintenance contributions were first introduced in 2014 and are currently charged at a rate of £350 per month to help fund the cost of all internal and external repairs. This is set to increase on 1st July 2021 to £365 per month.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and when planning their activities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and Performance

TEHT successfully collected all rentals during the year and continue to maintain all properties to a good standard. There were no further material/significant events to report.

Plans for Future periods

There are plans to redecorate and replace floorings as and when required, this will also keep up to the programme of continuous improvement for the year ended 26th April 2022. No further significant work is expected.

Financial Review

During the year maintenance charges of £25,200 and investment interest of £3 were received. Total resources of £11,894 were expended resulting in a net income of £13,309. On 1st October 2020, £20,000 in restricted renovation funds was invested into an equity fund. At the balance sheet date this made a £18,310 gain on revaluation. The cash in bank has fallen from £52,151 to £46,655 which is expected due to the transfer of monies to the investment fund. The investment is still considered to be the most appropriate strategy to generate capital return for the charity. At the year end the trusts total net assets were £869,904.

Structure, Governance and Management

The charity's governing document is the will dated 12 November 1880 as amended by resolution dated 20 March 2016. The charity is an unincorporated charity registered with the Charities Commission on 9 September 1963 under registration number 224048.

Trustees' Annual Report for the year ended 26 April 2021 (Continued)

The appointment of Trustees is under the control of the Trustees already appointed. No Trustee received any remuneration.

The trust is administered by a management committee consisting of all the trustees, which make all policy and executive decisions relating to the trust. A minimum of two ordinary meetings of the trustees are held per year.

The trustees who held office during the year and to the date of the report were:

Mrs Hilary Livingstone
Mr Daniel Bamforth

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to major risks.

Approval

This report was approved by the Board of Trustees on8/6/.....2021 and signed on its behalf by:



.....
Daniel Bamforth
Trustee

Statement of Trustees' accounting and reporting responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Financial Activities
For the Year ended 26 April 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 £	2020
Income from:						
Charitable activities	2	25,200	-	-	25,200	24,000
Investment income - interest		3	-	-	3	7
Total income		25,203	-	-	25,203	24,007
Expenditure on:						
Charitable activities	3	11,894	-	-	11,894	12,455
Total expenditure		11,894	-	-	11,894	12,455
Net expenditure before other recognised gains/(losses)		13,309	-	-	13,309	11,552
Gain on revaluation of investments		-	18,310	-	18,310	6,069
Net (expenditure)/income		13,309	18,310	-	31,619	5,483
Gross Transfers between funds		-	-	-	-	-
Net Movement in Funds		13,309	18,310	-	31,619	5,483
Total Funds brought forward		53,144	185,141	600,000	838,285	832,802
Total funds carried forward	7, 8	66,453	203,451	600,000	869,904	838,285

The notes on pages 6 to 11 form part of these accounts.

Balance Sheet
As at 26 April 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible assets - Almshouses	5	706,210	706,210
Tangible assets - Artwork	5	15,000	15,000
Investments	4	102,241	63,931
Total Fixed Assets		823,451	785,141
Current Assets			
Cash at bank and in hand		45,655	52,151
Debtors/Prepayments		1,211	1,374
Total Current Assets		46,866	53,525
Creditors (Amounts Falling due within one year)		413	381
Total assets less current liabilities		869,904	838,285
Creditors (Amounts Falling due after one year)		-	-
Total net Assets		869,904	838,285
Total funds of the charity			
Unrestricted funds	7, 8	66,453	53,144
Restricted funds	7, 8	203,451	185,141
Endowment	7, 8	600,000	600,000
Total funds	7, 8	869,904	838,285

The notes on pages 6 to 11 form part of these accounts.

Notes to the Accounts for the year ended 26 April 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charitable information

The charity's governing document is the will dated 12 November 1880 as amended by resolution dated 20 March 2016. The charity is an unincorporated charity registered with the Charities Commission on 9 September 1963 under registration number 224048.

The charity's principal office address is 21 Wilshaw Road, Meltham, Holmfirth, HD9 4DZ.

Accounting convention

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value.

The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

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Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Permanent endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Notes to the Accounts for the year ended 26 April 2021 (Continued)

Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income represents maintenance charges received together with any interest accrued and is recognised over the period to which it relates.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for inclusive of irrecoverable VAT on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Tangible fixed assets

Tangible fixed assets, which comprise the housing properties and artefacts, are measured at fair value as at 26 April 2021.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings and improvements	2% straight line basis
Artefacts/Artwork	2% straight line basis
Freehold land	Not depreciated

The Trustees consider that the residual value of both the freehold property and artefacts owned by the charity is at least equal to cost, as a result no depreciation has been provided during the year.

Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Notes to the Accounts for the year ended 26 April 2021 (Continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments in accordance with section 11 of FRS 102. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

The Trust does not acquire put options, derivatives, or other complex financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Taxation

As a recognised charity, the Eleanor Hirst Trust is exempt from taxation on its surpluses so far as they relate to its charitable objectives. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees have judged that there are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

Notes to the Accounts for the year ended 26 April 2021 (Continued)

2. Income from charitable activity

	2021 £'s	2020 £'s
Maintenance charges	25,200	24,000
	25,200	24,000

All income in the current and previous financial year was unrestricted.

3. Expenditure on charitable activity

	2021 £'s	2020 £'s
Insurance	1,570	489
Repairs and maintenance	5,180	7,196
Legal and professional	4,286	4,086
IT Software and Equipment	180	180
Marketing	-	-
General	678	504
	11,894	12,455

There were no staff employed by the charity (2021 – no staff employed). The Trustees are unpaid and did not receive any benefits or expenses from the charity in the year (2021 - £nil).

4. Investments

The trust held an investment in the Vanguard Life Strategy 80% Equity fund. This fund seeks to hold investments that will pay out money and increase in value through a portfolio comprising approximately 80% shares and 20% bonds and other similar fixed income investments. The fund is in line with the agreed attitude to risk of the Trustees (Medium High) and it has a low-cost Ongoing Charge Figure of 0.26%. Over the last 6 years, this fund has consistently outperformed its sector.

The investment is held in a General Investment Account with Nucleus. Nucleus are the lowest cost provider that offer the required functionality. They charge 0.35%.

G + E Wealth Management advised on the investment and review it annually for a fee of 1%.

	2021 £'s	2020 £'s
Valuation brought forward	63,931	-
Additions at cost	20,000	70,000
Disposal proceeds	-	-
Change in market value	18,310	(6,069)
Valuation carried forward	102,241	63,931

Notes to the Accounts for the year ended 26 April 2021 (Continued)

5. Tangible fixed assets

	2021 Property £'s	2021 Artefacts £'s	2021 Total £s	2020 Total £'s
Cost brought forward	721,210	-	721,210	721,210
Additions	-	-	-	-
Disposals	-	-	-	-
Cost carried forward	721,210	-	721,210	721,210
Depreciation brought forward	-	-	-	-
Depreciation charge	-	-	-	-
Depreciation on disposals	-	-	-	-
Deprecation carried forward	-	-	-	-
Book value carried forward	721,210	-	721,210	721,210

Tangible fixed assets, which comprise the permanently endowed housing properties and artwork, are measured at the fair value as at 26 April 2021.

6. Financial instruments

	2021 £'s	2020 £'s
Carrying amount of financial assets:		
Financial assets measured at amortised cost	46,866	53,525
Carrying amount of financial liabilities:		
Financial assets measured at amortised cost	(413)	(381)

Notes to the Accounts for the year ended 26 April 2021 (Continued)

7. Movement in funds

For the year ended 26 April 2021	Balance brought forward £'s	Income £'s	Expenditure £'s	Gains / (Losses) £'s	Transfers £'s	Balance carried forward £'s
Permanent endowment	600,000	-	-	-	-	600,000
Restricted funds	185,141	-	-	18,310	-	203,451
Unrestricted funds	53,144	25,203	(11,894)	-	-	66,453
Total funds	838,285	25,003	(11,894)	18,310	-	869,904

For the year ended 26 April 2020	Balance brought forward £'s	Income £'s	Expenditure £'s	Gains / (Losses) £'s	Transfers £'s	Balance carried forward £'s
Permanent endowment	600,000	-	-	-	-	600,000
Restricted funds	191,286	-	(76)	(6,069)	-	185,141
Unrestricted funds	41,516	24,007	(12,379)	-	-	53,144
Total funds	832,802	24,007	(13,350)	(6,069)	-	838,285

8. Net assets between funds

As at 26 April 2021	Fixed Assets £'s	Current Assets £'s	Total 2020 £'s
Permanent endowment	600,000	-	600,000
Restricted funds	203,451	-	203,451
Unrestricted funds		66,453	66,453
Total funds	803,451	66,453	869,904

As at 26 April 2020	Fixed Assets £'s	Current Assets £'s	Total 2019 £'s
Permanent endowment	600,000	-	600,000
Restricted funds	185,141	-	185,141
Unrestricted funds		53,144	53,144
Total funds	785,141	53,144	838,285

9. Related party transactions

Towndoor Limited

During the year, the trust received recharges for expenses and time incurred of maintenance and support staff amounting to £1,873.77 from Towndoor Limited (a company with the same director)



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Eleanor Hirst Trust

**On accounts for the year
ended**

26 April 2021

**Charity no
(if any)**

224048

Set out on pages

1&2

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("The Eleanor Hirst Trust") for the year ended **26/04/2021**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accounting.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

06/04/2021

Name:

Kerry Robinson (Speed)

**Relevant professional
qualification(s) or body
(if any):**

CIMA – 1-7Q4EVB

Address:

19 Locke Avenue

Barnsley

S70 1QH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

