

Charity Number: 224018

**YORKSHIRE NATURALISTS'
UNION**

**Report of the Trustees and
Unaudited Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2023

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YORKSHIRE NATURALISTS' UNION

REFERENCE AND ADMINISTRATIVE INFORMATION *for the year ended 31 March 2023*

Charity Name

Yorkshire Naturalists' Union (abbreviated as YNU)

Charity Registered Number

224018

Registered Office

c/o N.E.Y.E.D.C.
Unit 7, Hassacarr Close
Dunnington
York YO19 5SN

Trustees (Term ends)

| | |
|---------------------------|---------------------------|
| Dr A. V. Millard (2024) | Chairman of the Executive |
| Mr A. Godfrey (2025) | |
| Dr T. Whitaker (2025) | |
| Mrs B. Bailey (2024) | |
| Mrs J. Warwick (2024) | Publicity |
| Mr F. Hickenbottom (2025) | |
| Mr P. Whelpdale (2025) | |

President

Prof Alastair Fitter

President elect

Mr Jeff Lunn

Administrative Officer

Ms C. Langrick

Treasurer

Mr G. Baragwanath FCA

Independent Examiner

Mr N. V. Crumpton FCCA
Crumpton & Co Ltd Chartered Accountants
682 Anlaby Rad, Hull, HU3 6UZ

Bankers

National Westminster Bank Plc
Markets Branch, 66 Vicars Lane, Leeds, LS1 7LQ

Investments

COIF Charities Management Funds
80 Cheapside, London, EC2V 6DZ

Insurance

Ecclesiastical Insurance Group Plc
Beaufort House, Brunswick Road, Gloucester

The Executive of the Union (the Trustees) present their annual report together with the financial statements of the Yorkshire Naturalists' Union (the charity) for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Yorkshire Naturalists' Union exists to promote the scientific investigation of the fauna, flora and physical features of the county of Yorkshire and encourage their conservation. It issues publications, holds field and indoor meetings throughout Yorkshire, and provides a variety of educational and scientific resources. Members (societies or individuals) receive one copy of each of the regular publications.

The Union currently publishes and maintains the copyright in:

- (i) *The Naturalist*, founded in 1875, which contains reports of the Union's meetings and papers of natural history interest relating principally to the north of England;
- (ii) Yorkshire Bird Report;
- (iii) Yorkshire Butterflies and Moths Report (in conjunction with Butterfly Conservation Yorkshire); and
- (iv) Occasional books, guides and manuals.

Field meetings are held mainly in the summer months, usually one in each of the five Yorkshire Watsonian vice-counties 61-65. A detailed programme of field meetings is issued to all members and is publically available via the website www.ynu.org.uk.

Sections are formed to carry out research and share knowledge in a particular field or aspect of natural history.

Public benefit

The Union qualifies for charitable status as a charity for the advancement of environmental protection and improvement.

The Trustees of the Yorkshire Naturalists' Union have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Election of Trustees

Each year three trustees step down by rotation and may seek re-election. The year in parenthesis (see Reference & Administration page 1) shows the year of retirement. Members over the age of 18 are entitled to be proposed, and seconded as trustees and seek election at the Annual General Meeting. At the Annual General Meeting, held on 15th October 2022, at the University of Hull, Brynmor Jones Library, HU6 7RX, Andrew Godfrey, Francis Hickenbottom, Phillip Whelpdale & Terry Whitaker were re-appointed. There are currently two vacancies for trustees.

The Chairman has day-to-day responsibility for management of the Union's affairs.

Training of the Trustees

All trustees have received a copy of the revised book CC3, *The Essential Trustee: What you need to know* and receive Charity Commission announcements. All Trustees are experienced field naturalists able to exercise their judgement in managing the scientific affairs of the Union.

Administrative Structure

The Executive Committee of Trustees, which meet two times during the period, manages the Union. In order to provide a wider forum for discussion on matters of natural history importance, informal 'Zoom Chat' sessions are held outside the main field season when members have opportunities to raise issues.

Risk Management

The Executive considered that, with only limited financial contracts, financial commitments are well within our present financial reserves. COIF Investment Management, which spreads the deposits around 20 banks, holds our main deposits of cash. Cash reserves have been reduced to a minimum in response to low interest yields. The trustees have considered areas where cost savings can be made, especially in printing and postage costs. This strategy is being implemented using new technology in-house to reduce printing costs.

In terms of meetings, our greatest exposure to risk is Health and Safety at field meetings. The Executive reviews Health and Safety annually. The Union's Health and Safety Policy was reviewed in February 2023 and an updated policy posted on the YNU website. Members are asked to contact any trustee if they feel that there has been a lapse of safety which concerns them. Guidance notes for working in the field have been issued to all members and guests on training courses. Members are asked to sign the attendance list before the meetings starts at all vice-county excursions. The Executive was not notified of any reportable incident during the period.

Risk management - continued

The Trustees have issued the following guidance:

"Young person under the age of 18 are welcome to attend all meetings. However, as the Union has no member registered under the Children's Act, their parent or guardian must accompany young persons. The leader of an event must be consulted if children wish to attend".

The Trustees have considered our level of public liability insurance and other risks. We have £5,000,000 employer's liability cover for members on Union business and £5,000,000 of public liability cover for visitors. Members of voluntary organisations such as ours increasingly need to work through charities that have liability insurance. Recent guidance from the Charity Commission suggests that Charities which give advice, should hold such insurance. We have complied and our Trustees and officers liability insurance provides £500,000 cover. Insurance information pertinent to members is incorporated within the updated Health and Safety policy.

ACHIEVEMENTS AND PERFORMANCE

During the reporting period 2022-23, the Yorkshire Naturalists' Union undertook the following activities to further its charitable purposes for the public benefit:

- Published three issues of *The Naturalist* ;
 - Published a *Bird Report* ;
 - Published the *Butterflies and Moths Report* jointly with Butterfly Conservation Yorkshire;
 - Five Vice-County field meetings took place, together with field meetings organised by the Botanical and Bryological Sections.
 - On-going concern over Covid risks meant that no indoor training sessions took place and no conference was planned.
 - In the autumn and spring a number of Zoom events took place, including themed presentations and more informal Zoom chat sessions
 - Gathered, collated and verified biological records which are then shared with local environmental record centres and national recording schemes and made publically available via the NBN Atlas in accordance with the YNU's published data policy.
 - Under the newly established grant scheme, grants were awarded to 1) the Yorkshire Moths website co-ordinator for the construction of a new Yorkshire Moths website; 2) River Holme Connections for a Water Vole survey in the upper catchment of the River Holme, during 2023.
-

Membership Report 2022-23

The Executive agreed to launch a taster membership of £15 in 2011 to encourage new members. This proved successful for both the recruitment and retention of new members and it was agreed at a meeting of the Executive in October 2018, that this special offer for new members would continue until further notice. Subscriptions for students and low income/unwaged were brought in line so that both categories of membership now pay £15. As of 31st March 2023, the YNU had 372 individuals and 41 Affiliated Societies as paid up members. During the period, 23 new individual members were gained, 38 were lost, whilst 1 Affiliated Society was gained and 1 lost from the membership.

Plans for future periods (all face-to-face activities will be subject to any Covid restrictions).

- (1) To continue to develop our educational programme through the provision of training courses, workshops and field meetings.
- (2) To deliver a conference at least biennially.
- (3) To continue to gather and share biological records in accordance with the YNU's published data policy, encouraging and supporting use of new technology to improve data flow and increase data accessibility.
- (4) To support the YNU's affiliated societies by participating in and promoting their programmes of indoor and outdoor meetings.
- (5) Through our publications and website, to disseminate information about natural history in Yorkshire and northern England.

FINANCIAL REVIEW

The value of total incoming resources, excluding legacies, for the financial year totalled £29,010 (2021/22: £28,760). Legacies of £7,500 were received in the year (2021/22: £2,000)

A three-year financial contribution agreement (1st April 2022 to 31st March 2024) is currently in place between the YNU and the North and East Yorkshire Ecological Data Centre (NEYEDC). The sum of £2,000 would be paid by the YNU to NEYEDC every twelve months as a contribution to the vital work the centre carries out.

Grants of £3,000 were made in the year (2021/22 £550).

In this financial year, income from individual membership subscriptions decreased by 13.2% (-£1,371). Affiliated society subscriptions decreased by 6.7% (-£85) whilst library subscriptions was the same as the previous year.

FINANCIAL REVIEW - continued

The cost of publishing *The Naturalist* decreased by £26 and the *Yorkshire Butterfly and Moth Report* decreased by £279 (9%) compared to the previous year. Expenses relating to the *2018-19 Bird Report* report were incurred in the accounting period, meaning a total of £13,999 was paid (2021/22: £13,999).

The accounts show an operating **deficit** of £2,495 for the year on general funds (2021/22: deficit £7,036). The difference is largely due to the legacies received last year.

Our COIF cash holding showed an unrealised loss on investment assets of £26,130 over the course of the financial year (2021/22: gain £40,837). Most of the YNU's surplus funds are invested in four specialist charity funds operated by CCLA Investment Management Ltd, who operate an ethical investment policy. At the financial year end, the Union had £454,400 (£441,897 + balances in 2 bank accounts with CAF at 31st March 2023) either held on deposit or invested within:

- (i) the COIF Investment Fund, which aims to provide an above-average return performance through capital and income return combined;
- (ii) the COIF Property Fund, which aims to achieve a high and sustainable level of income with some capital appreciation; and
- (iii) the COIF Global Investment Fund which aims to provide an income yield greater than that on the FTSE All World Series World Index.

The allocation of investments between the three funds is shown in note 4(a) of the Financial Statements. Surplus cash is held in the COIF Charities Deposit Fund, rated AAA by Moody's.

The YNU expended £7,507 (2021/22: £7,750; 2020/21: £6,821) in fees paid to Administrative Officers and accountants for carrying out tasks that were performed by volunteers in the past.

Investment and Reserves policy

The Charity Commission requires each registered charity to have a policy covering its reserves. In March 2002, the Executive agreed that our reserves of unrestricted funds are to be invested, in accordance with the Trustee Investment Act 2000, to provide an income to be used to promote the study of natural history of Yorkshire through conferences, research, meetings and publications. This matter was considered again in October 2012, and it was agreed to review the policy. Once again, the Trustees used investment income to assist with conference costs, the creation of the new website and the publication of journals.

Funds held as Custodian Trustee

The Union does not act as a Custodian Trustee for any other charity.

EXECUTIVE COMMITTEE'S (TRUSTEES') RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, and signed on their behalf by:



Dr A. V. Millard

(Chairman)

Date: 21 September 2023

INDEPENDENT EXAMINER'S REPORT
for the year ended 31 March 2023

**Independent Examiner's Report to the Trustees of the
YORKSHIRE NATURALISTS' UNION**

I report on the financial statements of the charity for the year ended 31 March 2023 which are set out on pages 9 to 20.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the 2011Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

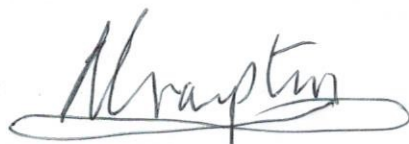
Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Neal V Crumpton, FCCA

Dated:

20th SEPTEMBER 2023

Crumpton & Co.
Chartered Accountants
682 Anlaby Road

YORKSHIRE NATURALISTS' UNION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

| | Note | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--|-----------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Incoming resources | | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 7,701 | - | 7,701 | 2,250 |
| Charitable activities | 4 | 14,215 | - | 14,215 | 14,536 |
| Investments | 3 | 13,327 | 1,267 | 14,594 | 13,974 |
| Total incoming resources | | 35,243 | 1,267 | 36,510 | 30,760 |
| Resources expended | | | | | |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 37,738 | - | 37,738 | 37,796 |
| Total resources expended | | 37,738 | - | 37,738 | 37,796 |
| Net income/(expenditure) before investment gains/(losses) | | (2,495) | 1,267 | (1,228) | (7,036) |
| Net gains/(losses) on investments | 10 | (22,859) | (3,271) | (26,130) | 40,837 |
| Net movement in funds | | (25,354) | (2,004) | (27,358) | 33,801 |
| Reconciliation of funds: | | | | | |
| Total funds at 1 April 2022 | 14 | 470,415 | 64,306 | 534,721 | 500,920 |
| Total funds at 31 March 2023 | 14 | 445,061 | 62,302 | 507,363 | 534,721 |

The notes on pages 11 to 20 form part of these financial statements.

YORKSHIRE NATURALISTS' UNION

BALANCE SHEET

as at 31 March 2023

| | Note | £ | 2023 £ | £ | 2022 £ |
|---|------|---------------|----------------|---------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 9 | | - | | - |
| Investments | 10 | | 441,897 | | 468,027 |
| | | | <u>441,897</u> | | <u>468,027</u> |
| Current assets | | | | | |
| Debtors | 12 | 4,336 | | 3,405 | |
| Cash at bank and in hand | | 67,177 | | 67,871 | |
| | | <u>71,513</u> | | <u>71,276</u> | |
| Creditors: amounts falling due within one year | 13 | (6,046) | | (4,581) | |
| | | <u></u> | | <u></u> | |
| Net current assets | | | 65,466 | | 66,694 |
| | | | <u>65,466</u> | | <u>66,694</u> |
| Net assets | | | 507,363 | | 534,721 |
| | | | <u>507,363</u> | | <u>534,721</u> |
| Charity funds | | | | | |
| Restricted funds | 14 | | 62,302 | | 64,306 |
| Unrestricted funds | 14 | | 445,061 | | 470,415 |
| | | | <u>507,363</u> | | <u>534,721</u> |
| Total charity funds | | | <u>507,363</u> | | <u>534,721</u> |

The financial statements on pages 9 to 20 were approved by the Executive Committee on
21 September 2023 and signed on its behalf by:

Dr A. V. Millard
Chairman

Andrew V. Millard

Dr T Whitaker
Trustee

Terry Whitaker
Terry Whitaker (Oct 16, 2023 21:45 GMT+1)

The notes on pages 11 to 20 form part of these financial statements.

1 Accounting policies
(a) Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Charities Act 2011.

The Yorkshire Naturalists' Union constitutes a public benefit entity as defined by FRS 102.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(d) Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1 Accounting policies (continued)

(e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £200 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less their estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

| | |
|------------------|-----------------------------------|
| Office equipment | - 20% on a reducing balance basis |
|------------------|-----------------------------------|

(g) Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

(i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2023

1 Accounting policies (continued)

(j) Taxation

As a charity, The Yorkshire Naturalists' Union is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

(k) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Income from donations and legacies

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Total 2022 £ |
|---|------------------------------------|----------------------------------|--------------------|--------------------|
| Donations | 201 | - | 201 | 250 |
| Gift Aid | - | - | - | - |
| Legacies | 7,500 | - | 7,500 | 2,000 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 7,701 | - | 7,701 | 2,250 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| For the year ended 31 March 2022 | 2,250 | - | | 2,250 |
| | <hr/> | <hr/> | | <hr/> |

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2023

3 Income from investments

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Total 2022 £ |
|---|------------------------------------|----------------------------------|--------------------|--------------------|
| Income from UK listed investments | 12,935 | 1,227 | 14,162 | 13,963 |
| Bank interest received | 392 | 40 | 432 | 11 |
| | <u>13,327</u> | <u>1,267</u> | <u>14,594</u> | <u>13,974</u> |
| For the year ended 31 March 2022 | <u>12,358</u> | <u>1,616</u> | | <u>13,974</u> |

4 Income from charitable activities

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Total 2021 £ |
|---|------------------------------------|----------------------------------|--------------------|--------------------|
| Subscriptions: | | | | |
| - Members and Associates | 9,030 | - | 9,030 | 10,401 |
| - Affiliated societies | 1,170 | - | 1,170 | 1,255 |
| - Libraries and Universities | 511 | - | 511 | 510 |
| Conference and meetings | - | - | - | - |
| Book and publication sales | 207 | - | 207 | 36 |
| Sale of Bird Reports | 962 | - | 962 | 805 |
| Advertising income | - | - | - | - |
| Royalty income | 2,335 | - | 2,335 | 1,530 |
| The Hawkweeds of Yorkshire | - | - | - | - |
| Lepidoptera book sales | - | - | - | - |
| | <u>14,215</u> | <u>-</u> | <u>14,215</u> | <u>14,536</u> |
| For the year ended 31 March 2022 | <u>14,536</u> | <u>-</u> | | <u>14,536</u> |

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2023

5 Analysis of expenditure on charitable activities

| | | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Total 2022 £ |
|---|-----|------------------------------------|----------------------------------|--------------------|--------------------|
| Grants to institutions | | 3,000 | - | 3,000 | 550 |
| Publication costs: | | | | | |
| - The Naturalist | | 6,894 | - | 6,894 | 6,920 |
| - The Bird Report | | 13,999 | - | 13,999 | 16,691 |
| - The Butterflies and Moths Report | | 2,734 | - | 2,734 | 3,013 |
| Conference and meetings | | 50 | - | 50 | 55 |
| | | <u>26,677</u> | <u>-</u> | <u>26,677</u> | <u>27,229</u> |
| Share of support costs | (6) | 10,811 | - | 10,811 | 10,317 |
| Share of governance costs | (6) | 250 | - | 250 | 250 |
| | | <u>37,738</u> | <u>-</u> | <u>37,738</u> | <u>37,796</u> |
| For the year ended 31 March 2022 | | | | | |
| Unrestricted funds | | 37,796 | | | 37,796 |
| Restricted funds | | - | | | - |
| | | <u>37,796</u> | | | <u>37,796</u> |

6 Allocation of support costs

| | | Support Costs £ | Governance £ | Total 2023 £ | Total 2022 £ |
|----------------------------------|--|-----------------------|-----------------|--------------------|--------------------|
| Printing and stationery | | 1,315 | - | 1,315 | 33 |
| Independent Examiner's fees | | - | 250 | 250 | 250 |
| Administrative Officer | | 5,505 | - | 5,505 | 5,437 |
| Consultancy fees | | - | - | - | - |
| Accountancy fees | | 2,002 | - | 2,002 | 2,313 |
| Other administrative expenses | | 1,707 | - | 1,707 | 1,751 |
| Computer and website expenses | | 282 | - | 282 | 783 |
| | | <u>10,811</u> | <u>250</u> | <u>11,061</u> | <u>10,567</u> |

7 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging /(crediting):

| | 2023 | 2022 |
|---|-------------|----------|
| | £ | £ |
| Profit/(loss) on fair value movement of investments | (26,130) | 40,837 |

8 Trustees' remuneration and expenses

No Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: £nil). Travel expenses of £nil were paid to Trustees (2022: £nil).

9 Tangible fixed assets

| | Display equipment £ | TOTAL £ |
|------------------------|------------------------------------|--------------------|
| Cost | | |
| At 1 April 2022 | 4,548 | 4,548 |
| Additions | - | - |
| Disposals | - | - |
| | <hr/> | <hr/> |
| At 31 March 2023 | 4,548 | 4,548 |
| | <hr/> | <hr/> |
| Depreciation | | |
| At 1 April 2022 | 4,548 | 4,548 |
| Charge for year | - | - |
| Eliminated on disposal | - | - |
| | <hr/> | <hr/> |
| At 31 March 2023 | 4,548 | 4,548 |
| | <hr/> | <hr/> |
| Carrying amount | | |
| At 31 March 2023 | - | - |
| | <hr/> | <hr/> |
| At 31 March 2022 | - | - |
| | <hr/> | <hr/> |

11 Fixed Asset Investments

| | Listed investments £ |
|----------------------------------|-------------------------------------|
| Market value | |
| At 1 April 2022 | 468,027 |
| Additions | |
| Revaluations | (26,130) |
| Disposals | |
| | <hr/> |
| At 31 March 2023 | 441,897 |
| | <hr/> <hr/> |
| Historical cost at 31 March 2023 | 275,240 |
| | <hr/> <hr/> |

There were no investment assets outside the UK.

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

Investments which exceed 5% of the value of the portfolio are as follows:

| | 2023 £ | 2023 % | 2022 £ | 2022 % |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|
| General Funds: | | | | |
| COIF Charities Investment Fund | 312,391 | 80% | 324,558 | 78% |
| COIF Charities Fixed Interest Fund | | 0% | | 0% |
| COIF Charities Global Equity Fund | 28,993 | 7% | 30,056 | 6% |
| COIF Charities Property Fund | 51,076 | 13% | 60,706 | 16% |
| | <hr/> | | <hr/> | |
| | 392,460 | 100% | 415,320 | 100% |
| Restricted Funds: | | | | |
| COIF Charities Investment Fund | 35,348 | 72% | 36,724 | 70% |
| COIF Charities Fixed Interest Fund | | 0% | | 0% |
| COIF Charities Global Equity Fund | 5,018 | 10% | 5,202 | 10% |
| COIF Charities Property Fund | 9,071 | 18% | 10,781 | 21% |
| | <hr/> | | <hr/> | |
| | 49,437 | 100% | 52,707 | 100% |
| | <hr/> | | <hr/> | |
| | 441,897 | | 468,027 | |
| | <hr/> <hr/> | | <hr/> <hr/> | |

| | | | |
|--|-------------------|-----------------|--------------------|
| 12 Debtors | | | |
| | | 2023 | 2022 |
| | | £ | £ |
| Accounts Receivable | | 1,373 | 541 |
| Prepayments and accrued income | | 1,430 | 1,331 |
| Other Debtors | | 1,533 | 1,533 |
| | | <hr/> | <hr/> |
| | | 4,336 | 3,405 |
| | | <hr/> | <hr/> |
| 13 Creditors: amounts falling due within one year | | | |
| | | 2023 | 2022 |
| | | £ | £ |
| Accounts Payable | | 5,796 | 4,331 |
| Accruals and deferred income | | 250 | 250 |
| | | <hr/> | <hr/> |
| | | 6,046 | 4,581 |
| | | <hr/> | <hr/> |
| 14 Fund reconciliation | | | |
| | Balance at | Net | Balance at |
| | 1 Apr 2022 | movement | 31 Mar 2023 |
| | £ | in funds | £ |
| | | £ | |
| Unrestricted funds | | | |
| Accumulated Fund | 368,931 | (22,408) | 346,523 |
| General Revenue Account | 101,033 | (2,495) | 98,538 |
| Designated - Development Account | 451 | (451) | - |
| | <hr/> | <hr/> | <hr/> |
| | 470,415 | (25,354) | 445,061 |
| Restricted funds | | | |
| Ornithological Accumulated Fund | 51,681 | (3,271) | 48,410 |
| Ornithological Fund | 7,032 | 1,267 | 8,299 |
| Special Publications and Illustrations Fund | 2,435 | - | 2,435 |
| Mycological Publication Fund | 1,344 | - | 1,344 |
| Restricted Grants received (BES & OPAL) | 1,814 | - | 1,814 |
| | <hr/> | <hr/> | <hr/> |
| | 64,306 | (2,004) | 62,302 |
| | <hr/> | <hr/> | <hr/> |
| Total funds | 534,721 | (27,358) | 507,363 |
| | <hr/> | <hr/> | <hr/> |

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2023

14 Fund reconciliation - continued

Net movement in funds, included in the above are as follows:

| | Income £ | Expenditure £ | Gains / (losses) £ | Movement in funds £ |
|--|---------------|------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| Accumulated Fund | - | - | (22,859) | (22,859) |
| General Revenue Account | 35,243 | (37,738) | - | (2,495) |
| Designated - Development Account | - | - | - | - |
| | <u>35,243</u> | <u>(37,738)</u> | <u>(22,859)</u> | <u>(25,354)</u> |
| Restricted funds | | | | |
| Ornithological Accumulated Fund | - | - | (3,271) | (3,271) |
| Ornithological Fund | 1,267 | - | - | 1,267 |
| Special Publications and Illustrations Fund | - | - | - | - |
| Mycological Publication Fund | - | - | - | - |
| Restricted Grants received (other) | - | - | - | - |
| | <u>36,510</u> | <u>(37,738)</u> | <u>(26,130)</u> | <u>(27,358)</u> |

The Ornithological Fund represents funds used by the ornithological section and includes funds previously held by the Protection of Birds Committee.

The Special Publications Illustrations Fund include the interest on a donation to enable the cost of printing photographs in the Naturalist on a regular basis. Grants or loans may also be given to authors.

The Mycological Fund represents cash raised from the sale of the Fungus Flora of Yorkshire.

Restricted Grants (other) are smaller grants from other bodies - statutory, corporate and charitable.

15 Analysis of net assets between funds

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total £ |
|-----------------------------------|----------------------------|--------------------------|--------------------------|----------------|
| Fixed assets | 392,460 | - | 49,437 | 441,897 |
| Cash and current investments | 54,312 | - | 12,865 | 67,177 |
| Other current assets /liabilities | (1,710) | - | - | (1,710) |
| Total | 445,062 | - | 62,302 | 507,364 |

16 Related party transactions

There were no disclosable related party transactions during the period (2022: £nil).

17 Financial instruments

The carrying amount of the charity's financial instruments are as follows:

| | 2023 £ | 2022 £ |
|--|------------------|-----------|
| <i>Financial assets</i> | | |
| Measured at fair value through net income / expenditure: | | |
| - Fixed asset listed investments (note 11) | 441,897 | 468,027 |










YNU FInal accounts 31Mar23

Final Audit Report

2023-10-16

| | |
|-----------------|--|
| Created: | 2023-10-16 |
| By: | Guy Baragwanath (mail@cgb-associates.com) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAAtk7RDEVXCLj0yshipwYttja_Xi8e1lrx |

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