

YORKSHIRE NATURALISTS UNION

England & Wales · Charity number 224018

Details

Other names	YNU
Status	Registered
Legal form	Other
Registered	1964-01-16
Register	View on the Charity Commission register

Contact

Address	C/O NEYEDC Unit 7 Hassacarr Close Dunnington York YO19 5SN
Phone	01845525502
Email	membership@ynu.org.uk
Website	www.ynu.org.uk

Activities

Objects: TO PROMOTE THE SCIENTIFIC INVESTIGATION OF THE FAUNA, FLORA AND PHYSICAL FEATURES OF THE HISTORIC COUNTY OF YORKSHIRE TO ENCOURAGE THEIR CONSERVATION, AND TO PURSUE THESE AIMS THROUGH THE PROVISION OF APPROPRIATE EDUCATIONAL AND SCIENTIFIC RESOURCES

Activities: Objectives: To promote the scientific investigation of the flora, fauna and physical features of the county of Yorkshire and to encourage their conservation by means of holding field meetings, collecting and sharing biological records and providing information through our publications.

Classification

- **How:** Provides Human Resources, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** YORKSHIRE
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£30,293	£35,063	-	-
2024-03-31	£31,865	£23,260	-	-
2023-03-31	£36,510	£37,738	-	-
2022-03-31	£30,760	£37,796	-	-
2021-03-31	£61,485	£27,654	-	-

Trustees

Name	Role	Appointed
ANDREW GODFREY		
ANDY MILLARD		
Dr Terence Whitaker		2017-11-18
JILL WARWICK		2011-11-08
James Horsfall		2023-10-07
Phillip Whelpdale		2019-12-01
Prof Alastair Fitter		2023-09-22
Rebecca Bailey		2018-11-03
Sara Robin		2023-10-16
Victoria Wilkins		2023-11-15

Accounts

Charity Number: 224018

**YORKSHIRE NATURALISTS'
UNION**

**Report of the Trustees and
Unaudited Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2025

YORKSHIRE NATURALISTS' UNION

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YORKSHIRE NATURALISTS' UNION

REFERENCE AND ADMINISTRATIVE INFORMATION *for the year ended 31 March 2025*

Charity Name

Yorkshire Naturalists' Union (abbreviated as YNU)

Charity Registered Number

224018

Registered Office

c/o N.E.Y.E.D.C.
Unit 7, Hassacarr Close
Dunnington
York YO19 5SN

Trustees (Term ends)

Dr A. V. Millard (2027)	Chairman of the Executive
Mr A. Godfrey (2025)	
Dr T. Whitaker (2025)	
Mrs B. Bailey (2027)	
Mrs J. Warwick (2027)	
Mr F. Hickenbottom (resigned November 2024)	
Mr. J. Horsfall (2026)	
Mr P. Whelpdale (2025)	
Prof. A. Fitter (2026)	
Ms S. Robin (Co-opted)	
Ms V. Wilkins (2026)	

President

Mr Derek Whiteley

President elect

Prof. Sir John Lawton

Administrative Officers

Ms C. Langrick & Ms H. Whitaker

Treasurer

Mr G. Baragwanath FCA

Independent Examiner

Mr N. V. Crumpton FCCA
Crumpton & Co Ltd Chartered Accountants
682 Anlaby Rad, Hull, HU3 6UZ

Bankers

National Westminster Bank Plc
Markets Branch, 66 Vicars Lane, Leeds, LS1 7LQ

Investments

COIF Charities Management Funds
80 Cheapside, London, EC2V 6DZ

Insurance

Ecclesiastical Insurance Group Plc
Beaufort House, Brunswick Road, Gloucester

YORKSHIRE NATURALISTS' UNION

TRUSTEES' REPORT

for the year ended 31 March 2025

The Executive of the Union (the Trustees) present their annual report together with the financial statements of the Yorkshire Naturalists' Union (the charity) for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Yorkshire Naturalists' Union exists to promote the scientific investigation of the fauna, flora and physical features of the county of Yorkshire and encourage their conservation. It issues publications, holds field and indoor meetings throughout Yorkshire, and provides a variety of educational and scientific resources. Members (societies or individuals) receive one copy of each of the regular publications.

The Union currently publishes and maintains the copyright in:

- (i) *The Naturalist*, founded in 1875, which contains reports of the Union's meetings and papers of natural history interest relating principally to the north of England;
- (ii) Yorkshire Bird Report;
- (iii) Yorkshire Butterflies and Moths Report (in conjunction with Butterfly Conservation Yorkshire); and
- (iv) Occasional books, guides and manuals.

Field meetings are held mainly in the summer months, usually one in each of the five Yorkshire Watsonian vice-counties 61-65. A detailed programme of field meetings is issued to all members and is publically available via the website www.ynu.org.uk.

Sections are formed to carry out research and share knowledge in a particular field or aspect of natural history.

Public benefit

The Union qualifies for charitable status as a charity for the advancement of environmental protection and improvement.

The Trustees of the Yorkshire Naturalists' Union have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Election of Trustees

Each year three trustees step down by rotation and may seek re-election. The year in parenthesis (see Reference & Administration page 1) shows the year of retirement. Members over the age of 18 are entitled to be proposed, and seconded as trustees and seek election at the Annual General Meeting (AGM). At the Annual General Meeting, held on 16th November 2024, at the Library @ The Lightbox, 1 The Glass Works, Barnsley S70 1GW, Becky Bailey, Andy Millard and Jill Warwick were re-appointed; Vicky Wilkins, previously co-opted, was also appointed.

The Chairman has day-to-day responsibility for management of the Union's affairs.

Training of the Trustees

All trustees have received a copy of the revised book CC3, *The Essential Trustee: What you need to know* and receive Charity Commission announcements. All Trustees are experienced field naturalists able to exercise their judgement in managing the scientific affairs of the Union.

Administrative Structure

The Executive Committee of Trustees, which meet three times during the period, manages the Union. In order to provide a wider forum for discussion on matters of natural history importance, informal 'Zoom Chat' sessions are held outside the main field season when members have opportunities to raise issues.

Risk Management

The Executive considered that, with only limited financial contracts, financial commitments are well within our present financial reserves. COIF Investment Management, which spreads the deposits around 20 banks, holds our main deposits of cash. Cash reserves have been reduced to a minimum in response to low interest yields. The trustees have considered areas where cost savings can be made, especially in printing and postage costs. This strategy is being implemented using new technology in-house to reduce printing costs.

In terms of meetings, our greatest exposure to risk is Health and Safety at field meetings. The Executive reviews Health and Safety annually. The Union's Health and Safety Policy was reviewed in February 2023 and an updated policy posted on the YNU website. Members are asked to contact any trustee if they feel that there has been a lapse of safety which concerns them. Guidance notes for working in the field have been issued to all members and guests on training courses. Members are asked to sign the attendance list before the meetings starts at all vice-county excursions. The Executive was not notified of any reportable incident during the period.

Risk management - continued

The Trustees have issued the following guidance:

"Young person under the age of 18 are welcome to attend all meetings. However, as the Union has no member registered under the Children's Act, their parent or guardian must accompany young persons. The leader of an event must be consulted if children wish to attend".

A draft Safeguarding Policy has been produced and a Safeguarding Lead appointed.

The Trustees have considered our level of public liability insurance and other risks. We have £5,000,000 employer's liability cover for members on Union business and £5,000,000 of public liability cover for visitors. Members of voluntary organisations such as ours increasingly need to work through charities that have liability insurance. Recent guidance from the Charity Commission suggests that Charities which give advice, should hold such insurance. We have complied and our Trustees and officers liability insurance provides £500,000 cover. Insurance information pertinent to members is incorporated within the updated Health and Safety policy.

ACHIEVEMENTS AND PERFORMANCE

During the reporting period 2024-25, the Yorkshire Naturalists' Union undertook the following activities to further its charitable purposes for the public benefit:

- Published three issues of *The Naturalist* ;
 - Published the *Butterflies and Moths Report* jointly with Butterfly Conservation Yorkshire;
 - Produced a publication on The State of Yorkshire's Nature, jointly with the Yorkshire Wildlife Trust.
 - Organised a Conference in March 2025, jointly with the Yorkshire Wildlife Trust, on The State of Yorkshire's Nature.
 - Implemented Five Vice-County field meetings, together with field meetings organised by the Botanical, Entomological and Bryological Sections.
 - Implemented botanical and entomological field training sessions at some of the Vice County meetings and a bumblebee training session for National Trust volunteers at Fountains Abbey.
 - Undertook a training session in sampling and identifying for University of Leeds MSc students in Biodiversity & Conservation.
 - Gathered, collated and verified biological records which are then shared with local environmental record centres and national recording schemes and made publically available via the NBN Atlas in accordance with the YNU's published data policy.
 - Awarded grants for 1) researching the nesting ecology of Tormontil Mining Bees; 2) Replacing a nestbox on Wakefield Cathedral for ongoing studies into the nesting ecology of Peregrine Falcons.
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YORKSHIRE NATURALISTS' UNION

TRUSTEES' REPORT (continued) *for the year ended 31 March 2025*

Membership Report 2024-25

The Executive agreed to launch a taster membership of £15 in 2011 to encourage new members. This proved successful for both the recruitment and retention of new members and it was agreed at a meeting of the Executive in October 2018, that this special offer for new members would continue until further notice. Subscriptions for students and low income/unwaged were brought in line so that both categories of membership now pay £15. As of 31st March 2025, the YNU had 373 individuals and 37 Affiliated Societies as paid up members. During the period, 36 new individual members were gained, 56 were lost, whilst 3 Affiliated Societies were lost from the membership.

Plans for future periods (all face-to-face activities will be subject to any Covid restrictions).

- (1) To continue to develop our educational programme through the provision of training courses, workshops and field meetings.
- (2) To deliver a conference at least biennially.
- (3) To continue to gather and share biological records in accordance with the YNU's published data policy, encouraging and supporting use of new technology to improve data flow and increase data accessibility.
- (4) To support the YNU's affiliated societies by participating in and promoting their programmes of indoor and outdoor meetings.
- (5) Through our publications and website, to disseminate information about natural history in Yorkshire and northern England.

FINANCIAL REVIEW

The value of total incoming resources, excluding legacies, for the financial year totalled £28,291 (2023/24: £31,116). Legacies of £2,002 were received in the year (2023/24: £749).

A four-year financial contribution agreement (1st April 2021 to 31st March 2025) is currently in place between the YNU and the North and East Yorkshire Ecological Data Centre (NEYEDC). The total sum payable over this period by the YNU to NEYEDC is £22,163, staged to allow a small annual inflationary increase of 2%, beginning at £5437 for 2021-22, the final payment for 2024-25 being £,5646. This is a contribution to the vital work the NEYEDC carries out.

Grants of £1.933 were made in the year (2023/24 £1,625).

In this financial year, income from individual membership subscriptions decreased by 7% (-£600). Affiliated society subscriptions remained constant whilst library subscriptions decreased by 1.4% (-£59).

FINANCIAL REVIEW - continued

The cost of publishing *The Naturalist* decreased by £898 and the *Yorkshire Butterfly and Moth Report* increased by £635 compared to the previous year. There were no expenses in relation to the *Bird Report* in the accounting period.

The accounts show an operating deficit of £3,072 for the year on general funds (2023/24: surplus £7,268). The difference is largely due old outstanding membership income written off.

Our COIF cash holding showed an unrealised loss on investment assets of £18,359 over the course of the financial year (2023/24: gain £34,038). Most of the YNU's surplus funds are invested in four specialist charity funds operated by CCLA Investment Management Ltd, who operate an ethical investment policy. At the financial year end, the Union had £470,308 (£457,576 + balances in 2 bank accounts with CAF at 31st March 2025) either held on deposit or invested within:

- (i) the COIF Investment Fund, which aims to provide an above-average return performance through capital and income return combined;
- (ii) the COIF Property Fund, which aims to achieve a high and sustainable level of income with some capital appreciation; and
- (iii) the COIF Global Investment Fund which aims to provide an income yield greater than that on the FTSE All World Series World Index.

The allocation of investments between the three funds is shown in note 4(a) of the Financial Statements. Surplus cash is held in the COIF Charities Deposit Fund, rated AAA by Moody's.

The YNU expended £8,327 (2023/24: £8,245; 2022/23: £7,507) in fees paid to Administrative Officers and accountants for carrying out tasks that were performed by volunteers in the past.

Investment and Reserves policy

The Charity Commission requires each registered charity to have a policy covering its reserves. In March 2002, the Executive agreed that our reserves of unrestricted funds are to be invested, in accordance with the Trustee Investment Act 2000, to provide an income to be used to promote the study of natural history of Yorkshire through conferences, research, meetings and publications. This matter was considered again in October 2012, and it was agreed to review the policy. Once again, the Trustees used investment income to assist with conference costs, the creation of the new website and the publication of journals.

YORKSHIRE NATURALISTS' UNION

TRUSTEES' REPORT (continued)
for the year ended 31 March 2025

Funds held as Custodian Trustee

The Union does not act as a Custodian Trustee for any other charity.

EXECUTIVE COMMITTEE'S (TRUSTEES') RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, and signed on their behalf by:



Dr A. V. Millard

(Chairman)

Date: 27 September 2025

**Independent Examiner's Report to the Trustees of the
YORKSHIRE NATURALISTS' UNION**

I report on the financial statements of the charity for the year ended 31 March 2025 which are set out on pages 9 to 20.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the 2011Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

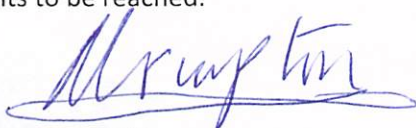
Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

10TH OCTOBER 2025

Neal V Crumpton, FCCA

Crumpton & Co.
Chartered Accountants
682 Anlaby Road
Hull
HU3 6UZ

YORKSHIRE NATURALISTS' UNION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	695	-	695	1,140
Charitable activities	4	13,793	-	13,793	15,294
Investments	3	14,019	1,786	15,805	15,431
Total incoming resources		28,507	1,786	30,293	31,865
Resources expended					
Expenditure on:					
Charitable activities	5	31,579	3,484	35,063	23,260
Total resources expended		31,579	3,484	35,063	23,260
Net income/(expenditure) before investment gains/(losses)		(3,072)	(1,698)	(4,770)	8,605
Net gains/(losses) on investments	10	(21,905)	3,546	(18,359)	34,038
Net movement in funds		(24,977)	1,848	(23,129)	42,643
Reconciliation of funds:					
Total funds at 1 April 2024	14	482,821	67,185	550,006	507,363
Total funds at 31 March 2025	14	457,844	69,033	526,877	550,006

The notes on pages 11 to 20 form part of these financial statements.

YORKSHIRE NATURALISTS' UNION

BALANCE SHEET
as at 31 March 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	9		-		-
Investments	10		457,576		475,935
			<u>457,576</u>		<u>475,935</u>
Current assets					
Debtors	11	2,732		6,522	
Cash at bank and in hand		80,455		73,597	
			<u>83,187</u>	<u>80,119</u>	
Creditors: amounts falling due within one year	12	(13,886)		(6,047)	
			<u>69,301</u>		<u>74,071</u>
Net current assets					
			<u>526,877</u>		<u>550,006</u>
Net assets					
			<u>526,877</u>		<u>550,006</u>
Charity funds					
Restricted funds	13		69,033		67,185
Unrestricted funds	13		457,844		482,821
			<u>526,877</u>		<u>550,006</u>
Total charity funds			<u>526,877</u>		<u>550,006</u>

The financial statements on pages 9 to 20 were approved by the Executive Committee on
27 September 2025 and signed on its behalf by:

Dr A. V. Millard
Chairman



Dr T Whitaker
Trustee



The notes on pages 11 to 20 form part of these financial statements.

1 Accounting policies
(a) Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Charities Act 2011.

The Yorkshire Naturalists' Union constitutes a public benefit entity as defined by FRS 102.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(d) Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2025

1 Accounting policies (continued)

(e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £200 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less their estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

Office equipment	- 20% on a reducing balance basis
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(g) Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

(i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

YORKSHIRE NATURALISTS' UNION

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 March 2025

1 Accounting policies (continued)

(j) Taxation

As a charity, The Yorkshire Naturalists' Union is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

(k) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Donations	226	-	226	391
Gift Aid	(1,533)	-	(1,533)	-
Legacies	2,002	-	2,002	749
	695	-	695	1,140
For the year ended 31 March 2024	1,140	-	1,140	1,140

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2025

3 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from UK listed investments	12,777	1,668	14,445	14,162
Bank interest received	1,242	118	1,360	1,269
	<u>14,019</u>	<u>1,786</u>	<u>15,805</u>	<u>15,431</u>
For the year ended 31 March 2024	<u>14,094</u>	<u>1,337</u>		<u>15,431</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Subscriptions:				
- Members and Associates	8,510	-	8,510	9,110
- Affiliated societies	1,171	-	1,171	1,170
- Libraries and Universities	409	-	409	468
- Subscriptions written off	(2,123)	-	(2,123)	-
Conference and meetings	3,095	-	3,095	2,075
Book and publication sales	165	-	165	266
Sale of Bird Reports	96	-	96	148
Advertising income	-	-	-	-
Royalty income	2,470	-	2,470	2,057
Lepidoptera book sales	-	-	-	-
	<u>13,793</u>	<u>-</u>	<u>13,793</u>	<u>15,294</u>
For the year ended 31 March 2024	<u>15,294</u>	<u>-</u>		<u>15,294</u>

YORKSHIRE NATURALISTS' UNION

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2025

5 Analysis of expenditure on charitable activities

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Grants to institutions		1,933	-	1,933	1,625
Publication costs:					
- The Naturalist		6,631	-	6,631	5,996
- The Bird Report		-	-	-	-
- The Butterflies and Moths Report		2,777	-	2,777	2,726
- Spiders of Yorkshire		-	250	250	-
- The State of Yorkshire's Nature		-	3,234	3,234	-
Archive Conservation Costs		1,995	-	1,995	-
Conference and meetings		5,514	-	5,514	683
		<u>18,850</u>	<u>3,484</u>	<u>22,334</u>	<u>11,030</u>
Share of support costs	(6)	12,479	-	12,479	11,980
Share of governance costs	(6)	250	-	250	250
		<u>31,579</u>	<u>3,484</u>	<u>35,063</u>	<u>23,260</u>
For the year ended 31 March 2024					
Unrestricted funds		23,260			23,260
Restricted funds		-			-
		<u>23,260</u>			<u>23,260</u>

6 Allocation of support costs

		Support Costs £	Governance £	Total 2025 £	Total 2024 £
Printing and stationery		1,255	-	1,255	1,341
Independent Examiner's fees		-	250	250	250
Administrative Officer		5,831	-	5,831	5,575
Accountancy fees		2,496	-	2,496	2,670
Other administrative expenses		2,115	-	2,115	1,735
Computer and website expenses		782	-	782	659
		<u>12,479</u>	<u>250</u>	<u>12,729</u>	<u>12,230</u>

7 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging /(crediting):

	2025 £	2024 £
Profit/(loss) on fair value movement of investments	(18,359)	(26,130)

8 Trustees' remuneration and expenses

No Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: £nil). Travel expenses of £nil were paid to Trustees (2023: £nil).

9 Tangible fixed assets

	Display equipment £	TOTAL £
Cost		
At 1 April 2024	4,548	4,548
Additions	-	-
Disposals	-	-
	4,548	4,548
At 31 March 2025	4,548	4,548
Depreciation		
At 1 April 2024	4,548	4,548
Charge for year	-	-
Eliminated on disposal	-	-
	4,548	4,548
At 31 March 2025	4,548	4,548
Carrying amount		
At 31 March 2025	-	-
	-	-
At 31 March 2024	-	-

YORKSHIRE NATURALISTS' UNION
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2025

10 Fixed Asset Investments

**Listed
investments
£**

Market value

At 1 April 2024	475,935
Additions	
Revaluations	(18,359)
Disposals	

At 31 March 2025	457,576
------------------	---------

Historical cost at 31 March 2025	275,240
----------------------------------	---------

There were no investment assets outside the UK.

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

Investments which exceed 5% of the value of the portfolio are as follows:

	2025 £	2025 %	2024 £	2024 %
General Funds:				
COIF Charities Investment Fund	325,193	80%	341,085	81%
COIF Charities Fixed Interest Fund		0%		0%
COIF Charities Global Equity Fund	31,394	8%	33,425	7%
COIF Charities Property Fund	49,897	12%	48,442	12%
	<u>406,484</u>	<u>100%</u>	<u>422,952</u>	<u>100%</u>
Restricted Funds:				
COIF Charities Investment Fund	36,796	72%	38,595	73%
COIF Charities Fixed Interest Fund		0%		0%
COIF Charities Global Equity Fund	5,434	11%	5,785	11%
COIF Charities Property Fund	8,862	17%	8,603	17%
	<u>51,092</u>	<u>100%</u>	<u>52,983</u>	<u>100%</u>
	<u>457,576</u>		<u>475,935</u>	

11 Debtors

	2025	2024
	£	£
Accounts Receivable	1,221	3,528
Prepayments and accrued income	1,511	1,461
Other Debtors	-	1,533
	<u>2,732</u>	<u>6,522</u>

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accounts Payable	13,586	5,798
Accruals and deferred income	300	250
	<u>13,886</u>	<u>6,048</u>

13 Fund reconciliation

	Balance at 1 Apr 2024	Net movement in funds	Balance at 31 Mar 2025
	£	£	£
Unrestricted funds			
Accumulated Fund	377,015	(121,905)	255,110
General Revenue Account	65,806	(1,077)	64,729
Designated - Archive Conservation	40,000	(1,995)	38,005
Designated - Administrative Services	-	100,000	100,000
	<u>482,821</u>	<u>(24,977)</u>	<u>457,844</u>
Restricted funds			
Ornithological Accumulated Fund	51,956	3,546	55,502
Ornithological Fund	9,636	1,786	11,422
Special Publications and Illustrations Fund	2,435	(2,435)	-
Mycological Publication Fund	1,344	-	1,344
Restricted Grants received (BES & OPAL)	1,814	(1,049)	765
	<u>67,185</u>	<u>1,848</u>	<u>69,033</u>
Total funds	<u>550,006</u>	<u>(23,129)</u>	<u>526,877</u>

YORKSHIRE NATURALISTS' UNION

NOTES TO THE FINANCIAL STATEMENTS (continued) *for the year ended 31 March 2025*

13 Fund reconciliation - continued

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Gains / (losses) £	Transfer funds £	Movement in funds £
Unrestricted funds					
Accumulated Fund	-	-	(21,905)	(100,000)	(121,905)
General Revenue Account	28,507	(29,584)	-	-	(1,077)
Designated - Archive	-	(1,995)	-	-	(1,995)
Conservation Designated - Administrative Services	-	-	-	100,000	100,000
	28,507	(31,579)	(21,905)	-	(24,977)
Restricted funds					
Ornithological Accumulated Fund	-	-	3,546	-	3,546
Ornithological Fund	1,786	-	-	-	1,786
Special Publications and Illustrations Fund	-	(3,484)	-	1,049	(2,435)
Mycological Publication Fund	-	-	-	-	-
Restricted Grants received (other)	-	-	-	(1,049)	(1,049)
Total funds	30,293	(35,063)	(18,359)	-	(23,129)

The Ornithological Fund represents funds used by the ornithological section and includes funds previously held by the Protection of Birds Committee.

The Special Publications Illustrations Fund include the interest on a donation to enable the cost of printing photographs in the Naturalist on a regular basis. Grants or loans may also be given to authors.

The Mycological Fund represents cash raised from the sale of the Fungus Flora of Yorkshire.

Restricted Grants (other) are smaller grants from other bodies - statutory, corporate and charitable.

Designated Funds for Archive Conservation and Administrative Services have been ringfenced by the Trustees to look to future large project costs of the organisation. Designated Administrative Services have been ringfenced from the accumulated fund (unrestricted investments)

14 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	306,484	100,000	51,092	457,576
Cash and current investments	24,509	38,005	17,941	80,455
Other current assets /liabilities	(11,154)	-	-	(11,154)
Total	319,839	138,005	69,033	526,877

15 Related party transactions

There were no disclosable related party transactions during the period (2024: £nil).

16 Financial instruments

The carrying amount of the charity's financial instruments are as follows:

	2025 £	2024 £
<i>Financial assets</i>		
Measured at fair value through net income / expenditure:		
- Fixed asset listed investments (note 11)	457,576	509,973

Accounts

Charity Number: 224018

**YORKSHIRE NATURALISTS'
UNION**

**Report of the Trustees and
Unaudited Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2024

YORKSHIRE NATURALISTS' UNION

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YORKSHIRE NATURALISTS' UNION

REFERENCE AND ADMINISTRATIVE INFORMATION *for the year ended 31 March 2024*

Charity Name

Yorkshire Naturalists' Union (abbreviated as YNU)

Charity Registered Number

224018

Registered Office

c/o N.E.Y.E.D.C.
Unit 7, Hassacarr Close
Dunnington
York YO19 5SN

Trustees (Term ends)

Dr A. V. Millard (2024)

Chairman of the Executive

Mr A. Godfrey (2025)

Dr T. Whitaker (2025)

Mrs B. Bailey (2024)

Mrs J. Warwick (2024)

Publicity

Mr F. Hickenbottom (2025)

Mr P. Whelpdale (2025)

Prof. A. Fitter (2026)

Ms S. Robin (2026)

Ms V. Wilkins (2026)

President

Mr Jeff Lunn

President elect

Mr Derek Whiteley

Administrative Officer

Ms C. Langrick & Ms H. Whitaker

Treasurer

Mr G. Baragwanath FCA

Independent Examiner

Mr N. V. Crumpton FCCA

Crumpton & Co Ltd Chartered Accountants

682 Anlaby Rad, Hull, HU3 6UZ

Bankers

National Westminster Bank Plc

Markets Branch, 66 Vicars Lane, Leeds, LS1 7LQ

Investments

COIF Charities Management Funds

80 Cheapside, London, EC2V 6DZ

Insurance

Ecclesiastical Insurance Group Plc

Beaufort House, Brunswick Road, Gloucester

YORKSHIRE NATURALISTS' UNION

TRUSTEES' REPORT

for the year ended 31 March 2024

The Executive of the Union (the Trustees) present their annual report together with the financial statements of the Yorkshire Naturalists' Union (the charity) for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Yorkshire Naturalists' Union exists to promote the scientific investigation of the fauna, flora and physical features of the county of Yorkshire and encourage their conservation. It issues publications, holds field and indoor meetings throughout Yorkshire, and provides a variety of educational and scientific resources. Members (societies or individuals) receive one copy of each of the regular publications.

The Union currently publishes and maintains the copyright in:

- (i) *The Naturalist*, founded in 1875, which contains reports of the Union's meetings and papers of natural history interest relating principally to the north of England;
- (ii) Yorkshire Bird Report;
- (iii) Yorkshire Butterflies and Moths Report (in conjunction with Butterfly Conservation Yorkshire); and
- (iv) Occasional books, guides and manuals.

Field meetings are held mainly in the summer months, usually one in each of the five Yorkshire Watsonian vice-counties 61-65. A detailed programme of field meetings is issued to all members and is publicly available via the website www.ynu.org.uk.

Sections are formed to carry out research and share knowledge in a particular field or aspect of natural history.

Public benefit

The Union qualifies for charitable status as a charity for the advancement of environmental protection and improvement.

The Trustees of the Yorkshire Naturalists' Union have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Election of Trustees

Each year three trustees step down by rotation and may seek re-election. The year in parenthesis (see Reference & Administration page 1) shows the year of retirement. Members over the age of 18 are entitled to be proposed, and seconded as trustees and seek election at the Annual General Meeting (AGM). At the Annual General Meeting, held on 21st October 2023, at the Priory Street Centre, 15 Priory Street, York YO1 6ET, Alastair Fitter and Jim Horsfall were appointed. Subsequent to the AGM Sara Robin and Vicky Wilkins were co-opted as trustees.

The Chairman has day-to-day responsibility for management of the Union's affairs.

Training of the Trustees

All trustees have received a copy of the revised book CC3, *The Essential Trustee: What you need to know* and receive Charity Commission announcements. All Trustees are experienced field naturalists able to exercise their judgement in managing the scientific affairs of the Union.

Administrative Structure

The Executive Committee of Trustees, which meet two times during the period, manages the Union. In order to provide a wider forum for discussion on matters of natural history importance, informal 'Zoom Chat' sessions are held outside the main field season when members have opportunities to raise issues.

Risk Management

The Executive considered that, with only limited financial contracts, financial commitments are well within our present financial reserves. COIF Investment Management, which spreads the deposits around 20 banks, holds our main deposits of cash. Cash reserves have been reduced to a minimum in response to low interest yields. The trustees have considered areas where cost savings can be made, especially in printing and postage costs. This strategy is being implemented using new technology in-house to reduce printing costs.

In terms of meetings, our greatest exposure to risk is Health and Safety at field meetings. The Executive reviews Health and Safety annually. The Union's Health and Safety Policy was reviewed in February 2023 and an updated policy posted on the YNU website. Members are asked to contact any trustee if they feel that there has been a lapse of safety which concerns them. Guidance notes for working in the field have been issued to all members and guests on training courses. Members are asked to sign the attendance list before the meetings starts at all vice-county excursions. The Executive was not notified of any reportable incident during the period.

YORKSHIRE NATURALISTS' UNION

TRUSTEES' REPORT (continued) for the year ended 31 March 2024

Risk management - continued

The Trustees have issued the following guidance:

"Young person under the age of 18 are welcome to attend all meetings. However, as the Union has no member registered under the Children's Act, their parent or guardian must accompany young persons. The leader of an event must be consulted if children wish to attend".

The Trustees have considered our level of public liability insurance and other risks. We have £5,000,000 employer's liability cover for members on Union business and £5,000,000 of public liability cover for visitors. Members of voluntary organisations such as ours increasingly need to work through charities that have liability insurance. Recent guidance from the Charity Commission suggests that Charities which give advice, should hold such insurance. We have complied and our Trustees and officers liability insurance provides £500,000 cover. Insurance information pertinent to members is incorporated within the updated Health and Safety policy.

ACHIEVEMENTS AND PERFORMANCE

During the reporting period 2023-24, the Yorkshire Naturalists' Union undertook the following activities to further its charitable purposes for the public benefit:

- Published three issues of *The Naturalist* ;
 - Published the *Butterflies and Moths Report* jointly with Butterfly Conservation Yorkshire;
 - Initiated production of a publication on The State of Yorkshire's Nature, jointly with the Yorkshire Wildlife Trust;
 - Organised a Conference in March 2024, jointly with the Chartered Institute of Ecology and Environmental Management, on The 'Amateur' Naturalist & the Professional Ecologist: Bridging the Gap;
 - Undertook a survey of affiliated societies and individual members on future development of the YNU;
 - Produced a YNU Development Plan;
 - Five Vice-County field meetings took place, together with field meetings organised by the Botanical and Bryological Sections;
 - On-going concern over Covid risks meant that no indoor training sessions took place;
 - Gathered, collated and verified biological records which are then shared with local environmental record centres and national recording schemes and made publically available via the NBN Atlas in accordance with the YNU's published data policy.
 - Under the newly established grant scheme, grants were awarded to 1) for the development of a new Agromyzidae website; 2) for the attendance of 5 Yorkshire-based workers at a national Curlew Action workshop; 3) for a survey of the Bog Bush Cricket in Yorkshire.
-

YORKSHIRE NATURALISTS' UNION

TRUSTEES' REPORT (continued) *for the year ended 31 March 2024*

Membership Report 2023-24

The Executive agreed to launch a taster membership of £15 in 2011 to encourage new members. This proved successful for both the recruitment and retention of new members and it was agreed at a meeting of the Executive in October 2018, that this special offer for new members would continue until further notice. Subscriptions for students and low income/unwaged were brought in line so that both categories of membership now pay £15. As of 31st March 2024, the YNU had 387 individuals and 40 Affiliated Societies as paid up members. During the period, 27 new individual members were gained, 12 were lost, whilst 1 Affiliated Society was lost from the membership.

Plans for future periods (all face-to-face activities will be subject to any Covid restrictions).

- (1) To continue to develop our educational programme through the provision of training courses, workshops and field meetings.
- (2) To deliver a conference at least biennially.
- (3) To continue to gather and share biological records in accordance with the YNU's published data policy, encouraging and supporting use of new technology to improve data flow and increase data accessibility.
- (4) To support the YNU's affiliated societies by participating in and promoting their programmes of indoor and outdoor meetings.
- (5) Through our publications and website, to disseminate information about natural history in Yorkshire and northern England.

FINANCIAL REVIEW

The value of total incoming resources, excluding legacies, for the financial year totalled £31,116 (2022/23: £29,010). Legacies of £749 were received in the year (2022/23: £7,500)

A three-year financial contribution agreement (1st April 2022 to 31st March 2024) is currently in place between the YNU and the North and East Yorkshire Ecological Data Centre (NEYEDC). The sum of £2,000 would be paid by the YNU to NEYEDC every twelve months as a contribution to the vital work the centre carries out.

Grants of £1,625 were made in the year (2022/23 £3,000).

In this financial year, income from individual membership subscriptions increased by 0.9% (£80). Affiliated society subscriptions remained constant whilst library subscriptions decreased by 0.8% (-£43).

YORKSHIRE NATURALISTS' UNION

TRUSTEES' REPORT (continued) for the year ended 31 March 2024

FINANCIAL REVIEW - continued

The cost of publishing *The Naturalist* decreased by £898 and the *Yorkshire Butterfly and Moth Report* decreased by £8 compared to the previous year. There were no expenses in relation to the *Bird Report* in the accounting period.

The accounts show an operating surplus of £7,268 for the year on general funds (2022/23: deficit £2,495). The difference is largely due to there being no costs in relation to the Bird Report.

Our COIF cash holding showed an unrealised gain on investment assets of £34,038 over the course of the financial year (2022/23: loss £26,130). Most of the YNU's surplus funds are invested in four specialist charity funds operated by CCLA Investment Management Ltd, who operate an ethical investment policy. At the financial year end, the Union had £488,549 (£475,935 + balances in 2 bank accounts with CAF at 31st March 2023) either held on deposit or invested within:

- (i) the COIF Investment Fund, which aims to provide an above-average return performance through capital and income return combined;
- (ii) the COIF Property Fund, which aims to achieve a high and sustainable level of income with some capital appreciation; and
- (iii) the COIF Global Investment Fund which aims to provide an income yield greater than that on the FTSE All World Series World Index.

The allocation of investments between the three funds is shown in note 4(a) of the Financial Statements. Surplus cash is held in the COIF Charities Deposit Fund, rated AAA by Moody's.

The YNU expended £8,245 (2022/23: £7,507; 2021/22: £7,750) in fees paid to Administrative Officers and accountants for carrying out tasks that were performed by volunteers in the past.

Investment and Reserves policy

The Charity Commission requires each registered charity to have a policy covering its reserves. In March 2002, the Executive agreed that our reserves of unrestricted funds are to be invested, in accordance with the Trustee Investment Act 2000, to provide an income to be used to promote the study of natural history of Yorkshire through conferences, research, meetings and publications. This matter was considered again in October 2012, and it was agreed to review the policy. Once again, the Trustees used investment income to assist with conference costs, the creation of the new website and the publication of journals.

TRUSTEES' REPORT (continued)
for the year ended 31 March 2024

Funds held as Custodian Trustee

The Union does not act as a Custodian Trustee for any other charity.

EXECUTIVE COMMITTEE'S (TRUSTEES') RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, and signed on their behalf by:



Dr A. V. Millard

(Chairman)

Date: 28 September 2024

YORKSHIRE NATURALISTS' UNION

INDEPENDENT EXAMINER'S REPORT

For the year ended 31 March 2024

**Independent Examiner's Report to Trustees of the
YORKSHIRE NATURALISTS' UNION**

I report on the financial statements of the charity for the year ended 31 March 2024 which are set out on pages 9 to 20

Responsibilities and Basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

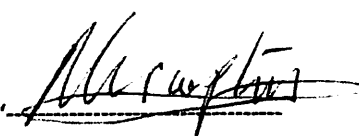
And 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in accordance with section 130 of the 2011 Act, or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to reach a proper understanding of the accounts to be reached.

Signed: 

Dated: 20th September 2024

Neal V Crumpton, FCCA

Crumpton & Co Ltd
Chartered Accountants
682 Anlaby Road
Hull
HU3 6UZ

YORKSHIRE NATURALISTS' UNION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

		Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	Note	£	£	£	£
Incoming resources					
Income and endowments from:					
Donations and legacies	2	1,140	-	1,140	7,701
Charitable activities	4	15,294	-	15,294	14,215
Investments	3	14,094	1,337	15,431	14,594
Total incoming resources		30,528	1,337	31,865	36,510
Resources expended					
Expenditure on:					
Charitable activities	5	23,260	-	23,260	37,738
Total resources expended		23,260	-	23,260	37,738
Net income/(expenditure) before investment gains/(losses)		7,268	1,337	8,605	(1,228)
Net gains/(losses) on investments	10	30,492	3,546	34,038	(26,130)
Net movement in funds		37,760	4,883	42,643	(27,358)
Reconciliation of funds:					
Total funds at 1 April 2023	14	445,061	62,302	507,363	534,721
Total funds at 31 March 2024	14	482,821	67,185	550,006	507,363

The notes on pages 11 to 20 form part of these financial statements.

YORKSHIRE NATURALISTS' UNION

BALANCE SHEET

as at 31 March 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	9		-		-
Investments	10		475,935		441,897
			<u>475,935</u>		<u>441,897</u>
Current assets					
Debtors	11	6,522		4,336	
Cash at bank and in hand		73,597		67,177	
		<u>80,119</u>		<u>71,513</u>	
Creditors: amounts falling due within one year	12	(6,048)		(6,046)	
		<u></u>		<u></u>	
Net current assets			<u>74,071</u>		<u>65,466</u>
Net assets			<u>550,006</u>		<u>507,363</u>
Charity funds					
Restricted funds	13		67,185		62,302
Unrestricted funds	13		482,821		445,061
			<u>550,006</u>		<u>507,363</u>
Total charity funds			<u>550,006</u>		<u>507,363</u>

The financial statements on pages 9 to 20 were approved by the Executive Committee on
28 September 2024 and signed on its behalf by:

Dr A. V. Millard
Chairman

Audrey V. Millard

Dr T Whitaker
Trustee

T. M. Whitaker

The notes on pages 11 to 20 form part of these financial statements.

1 Accounting policies
(a) Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Charities Act 2011.

The Yorkshire Naturalists' Union constitutes a public benefit entity as defined by FRS 102.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(d) Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1 Accounting policies (continued)

(e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £200 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less their estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

Office equipment	- 20% on a reducing balance basis
------------------	-----------------------------------

(g) Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

(i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2024

1 Accounting policies (continued)

(j) Taxation

As a charity, The Yorkshire Naturalists' Union is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

(k) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Donations	391	-	391	201
Gift Aid	-	-	-	-
Legacies	749	-	749	7,500
	1,140	-	1,140	7,701
For the year ended 31 March 2023	7,701	-		7,701

YORKSHIRE NATURALISTS' UNION

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2024

3 Income from investments				
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from UK listed investments	12,935	1,227	14,162	14,162
Bank interest received	1,159	110	1,269	432
	<u>14,094</u>	<u>1,337</u>	<u>15,431</u>	<u>14,594</u>
For the year ended 31 March 2023	<u>13,327</u>	<u>1,267</u>		<u>14,594</u>
4 Income from charitable activities				
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Subscriptions:				
- Members and Associates	9,110	-	9,110	9,030
- Affiliated societies	1,170	-	1,170	1,170
- Libraries and Universities	468	-	468	511
Conference and meetings	2,075	-	2,075	-
Book and publication sales	266	-	266	207
Sale of Bird Reports	148	-	148	962
Advertising income	-	-	-	-
Royalty income	2,057	-	2,057	2,335
The Hawkweeds of Yorkshire	-	-	-	-
Lepidoptera book sales	-	-	-	-
	<u>15,294</u>	<u>-</u>	<u>15,294</u>	<u>14,215</u>
For the year ended 31 March 2023	<u>14,125</u>	<u>-</u>		<u>14,125</u>

YORKSHIRE NATURALISTS' UNION

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2024

5 Analysis of expenditure on charitable activities

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Grants to institutions		1,625	-	1,625	3,000
Publication costs:					
- The Naturalist		5,996	-	5,996	6,894
- The Bird Report		-	-	-	13,999
- The Butterflies and Moths Report		2,726	-	2,726	2,734
Conference and meetings		683	-	683	50
		<u>11,030</u>	<u>-</u>	<u>11,030</u>	<u>26,677</u>
Share of support costs	(6)	11,980	-	11,980	10,811
Share of governance costs	(6)	250	-	250	250
		<u>23,260</u>	<u>-</u>	<u>23,260</u>	<u>37,738</u>
For the year ended 31 March 2023					
Unrestricted funds		37,738			37,738
Restricted funds		-			-
		<u>37,738</u>			<u>37,738</u>

6 Allocation of support costs

	Support Costs £	Governance £	Total 2024 £	Total 2023 £
Printing and stationery	1,341	-	1,341	1,315
Independent Examiner's fees	-	250	250	250
Administrative Officer	5,575	-	5,575	5,505
Consultancy fees	-	-	-	-
Accountancy fees	2,670	-	2,670	2,002
Other administrative expenses	1,735	-	1,735	1,707
Computer and website expenses	659	-	659	282
	<u>11,980</u>	<u>250</u>	<u>12,230</u>	<u>11,061</u>

YORKSHIRE NATURALISTS' UNION
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2024

7 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging /(crediting):

	2024 £	2023 £
Profit/(loss) on fair value movement of investments	34,038	(26,130)

8 Trustees' remuneration and expenses

No Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: £nil). Travel expenses of £nil were paid to Trustees (2023: £nil).

9 Tangible fixed assets

	Display equipment £	TOTAL £
Cost		
At 1 April 2023	4,548	4,548
Additions	-	-
Disposals	-	-
	4,548	4,548
At 31 March 2024	4,548	4,548
Depreciation		
At 1 April 2023	4,548	4,548
Charge for year	-	-
Eliminated on disposal	-	-
	4,548	4,548
At 31 March 2024	4,548	4,548
Carrying amount		
At 31 March 2024	-	-
At 31 March 2023	-	-

YORKSHIRE NATURALISTS' UNION
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2024

10 Fixed Asset Investments		Listed investments £
Market value		
At 1 April 2023		441,897
Additions		
Revaluations		34,038
Disposals		
At 31 March 2024		475,935
Historical cost at 31 March 2024		275,240

There were no investment assets outside the UK.

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

Investments which exceed 5% of the value of the portfolio are as follows:

	2024 £	2024 %	2023 £	2023 %
General Funds:				
COIF Charities Investment Fund	341,085	81%	312,391	80%
COIF Charities Fixed Interest Fund		0%		0%
COIF Charities Global Equity Fund	33,425	8%	28,993	6%
COIF Charities Property Fund	48,442	11%	51,076	14%
	422,952	100%	392,460	100%
Restricted Funds:				
COIF Charities Investment Fund	38,595	73%	35,348	72%
COIF Charities Fixed Interest Fund		0%		0%
COIF Charities Global Equity Fund	5,785	11%	5,018	10%
COIF Charities Property Fund	8,603	16%	9,071	19%
	52,983	100%	49,437	100%
	475,935		441,897	

YORKSHIRE NATURALISTS' UNION
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2024

11 Debtors			
		2024	2023
		£	£
Accounts Receivable		3,528	1,373
Prepayments and accrued income		1,461	1,430
Other Debtors		1,533	1,533
		<u>6,522</u>	<u>4,336</u>
12 Creditors: amounts falling due within one year			
		2024	2023
		£	£
Accounts Payable		5,798	5,796
Accruals and deferred income		250	250
		<u>6,048</u>	<u>6,046</u>
13 Fund reconciliation			
	Balance at	Net	Balance at
	1 Apr 2023	movement	31 Mar 2024
	£	in funds	£
		£	
Unrestricted funds			
Accumulated Fund	346,523	30,492	377,015
General Revenue Account	98,538	(32,732)	65,806
Designated - Archive Conservation	-	40,000	40,000
	<u>445,061</u>	<u>37,760</u>	<u>482,821</u>
Restricted funds			
Ornithological Accumulated Fund	48,410	3,546	51,956
Ornithological Fund	8,299	1,337	9,636
Special Publications and Illustrations Fund	2,435	-	2,435
Mycological Publication Fund	1,344	-	1,344
Restricted Grants received (BES & OPAL)	1,814	-	1,814
	<u>62,302</u>	<u>4,883</u>	<u>67,185</u>
Total funds	<u>507,363</u>	<u>42,643</u>	<u>550,006</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2024

13 Fund reconciliation - continued

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Gains / (losses) £	Transfer funds £	Movement in funds £
Unrestricted funds					
Accumulated Fund	-	-	30,492	-	30,492
General Revenue Account	30,528	(23,260)	-	(40,000)	(32,732)
Designated - Archive Conservation	-	-	-	40,000	40,000
	30,528	(23,260)	30,492	-	37,760
Restricted funds					
Ornithological Accumulated Fund	-	-	3,546		3,546
Ornithological Fund	1,337	-	-		1,337
Special Publications and Illustrations Fund	-	-	-		-
Mycological Publication Fund	-	-	-		-
Restricted Grants received (other)	-	-	-		-
Total funds	31,865	(23,260)	34,038	-	42,643

The Ornithological Fund represents funds used by the ornithological section and includes funds previously held by the Protection of Birds Committee.

The Special Publications Illustrations Fund include the interest on a donation to enable the cost of printing photographs in the Naturalist on a regular basis. Grants or loans may also be given to authors.

The Mycological Fund represents cash raised from the sale of the Fungus Flora of Yorkshire.

Restricted Grants (other) are smaller grants from other bodies - statutory, corporate and charitable.

YORKSHIRE NATURALISTS' UNION
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2024

14 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	422,952	-	52,983	475,935
Cash and current investments	19,395	40,000	14,202	73,597
Other current assets /liabilities	474	-	-	474
Total	442,821	40,000	67,185	550,006

15 Related party transactions

There were no disclosable related party transactions during the period (2023: £nil).

16 Financial instruments

The carrying amount of the charity's financial instruments are as follows:

	2024 £	2023 £
<i>Financial assets</i>		
Measured at fair value through net income / expenditure:		
- Fixed asset listed investments (note 11)	475,935	441,897

Accounts

Charity Number: 224018

**YORKSHIRE NATURALISTS'
UNION**

**Report of the Trustees and
Unaudited Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2023

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YORKSHIRE NATURALISTS' UNION

REFERENCE AND ADMINISTRATIVE INFORMATION *for the year ended 31 March 2023*

Charity Name

Yorkshire Naturalists' Union (abbreviated as YNU)

Charity Registered Number

224018

Registered Office

c/o N.E.Y.E.D.C.
Unit 7, Hassacarr Close
Dunnington
York YO19 5SN

Trustees (Term ends)

Dr A. V. Millard (2024)	Chairman of the Executive
Mr A. Godfrey (2025)	
Dr T. Whitaker (2025)	
Mrs B. Bailey (2024)	
Mrs J. Warwick (2024)	Publicity
Mr F. Hickenbottom (2025)	
Mr P. Whelpdale (2025)	

President

Prof Alastair Fitter

President elect

Mr Jeff Lunn

Administrative Officer

Ms C. Langrick

Treasurer

Mr G. Baragwanath FCA

Independent Examiner

Mr N. V. Crumpton FCCA
Crumpton & Co Ltd Chartered Accountants
682 Anlaby Rad, Hull, HU3 6UZ

Bankers

National Westminster Bank Plc
Markets Branch, 66 Vicars Lane, Leeds, LS1 7LQ

Investments

COIF Charities Management Funds
80 Cheapside, London, EC2V 6DZ

Insurance

Ecclesiastical Insurance Group Plc
Beaufort House, Brunswick Road, Gloucester

The Executive of the Union (the Trustees) present their annual report together with the financial statements of the Yorkshire Naturalists' Union (the charity) for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Yorkshire Naturalists' Union exists to promote the scientific investigation of the fauna, flora and physical features of the county of Yorkshire and encourage their conservation. It issues publications, holds field and indoor meetings throughout Yorkshire, and provides a variety of educational and scientific resources. Members (societies or individuals) receive one copy of each of the regular publications.

The Union currently publishes and maintains the copyright in:

- (i) *The Naturalist*, founded in 1875, which contains reports of the Union's meetings and papers of natural history interest relating principally to the north of England;
- (ii) Yorkshire Bird Report;
- (iii) Yorkshire Butterflies and Moths Report (in conjunction with Butterfly Conservation Yorkshire); and
- (iv) Occasional books, guides and manuals.

Field meetings are held mainly in the summer months, usually one in each of the five Yorkshire Watsonian vice-counties 61-65. A detailed programme of field meetings is issued to all members and is publically available via the website www.ynu.org.uk.

Sections are formed to carry out research and share knowledge in a particular field or aspect of natural history.

Public benefit

The Union qualifies for charitable status as a charity for the advancement of environmental protection and improvement.

The Trustees of the Yorkshire Naturalists' Union have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Election of Trustees

Each year three trustees step down by rotation and may seek re-election. The year in parenthesis (see Reference & Administration page 1) shows the year of retirement. Members over the age of 18 are entitled to be proposed, and seconded as trustees and seek election at the Annual General Meeting. At the Annual General Meeting, held on 15th October 2022, at the University of Hull, Brynmor Jones Library, HU6 7RX, Andrew Godfrey, Francis Hickenbottom, Phillip Whelpdale & Terry Whitaker were re-appointed. There are currently two vacancies for trustees.

The Chairman has day-to-day responsibility for management of the Union's affairs.

Training of the Trustees

All trustees have received a copy of the revised book CC3, *The Essential Trustee: What you need to know* and receive Charity Commission announcements. All Trustees are experienced field naturalists able to exercise their judgement in managing the scientific affairs of the Union.

Administrative Structure

The Executive Committee of Trustees, which meet two times during the period, manages the Union. In order to provide a wider forum for discussion on matters of natural history importance, informal 'Zoom Chat' sessions are held outside the main field season when members have opportunities to raise issues.

Risk Management

The Executive considered that, with only limited financial contracts, financial commitments are well within our present financial reserves. COIF Investment Management, which spreads the deposits around 20 banks, holds our main deposits of cash. Cash reserves have been reduced to a minimum in response to low interest yields. The trustees have considered areas where cost savings can be made, especially in printing and postage costs. This strategy is being implemented using new technology in-house to reduce printing costs.

In terms of meetings, our greatest exposure to risk is Health and Safety at field meetings. The Executive reviews Health and Safety annually. The Union's Health and Safety Policy was reviewed in February 2023 and an updated policy posted on the YNU website. Members are asked to contact any trustee if they feel that there has been a lapse of safety which concerns them. Guidance notes for working in the field have been issued to all members and guests on training courses. Members are asked to sign the attendance list before the meetings starts at all vice-county excursions. The Executive was not notified of any reportable incident during the period.

Risk management - continued

The Trustees have issued the following guidance:

"Young person under the age of 18 are welcome to attend all meetings. However, as the Union has no member registered under the Children's Act, their parent or guardian must accompany young persons. The leader of an event must be consulted if children wish to attend".

The Trustees have considered our level of public liability insurance and other risks. We have £5,000,000 employer's liability cover for members on Union business and £5,000,000 of public liability cover for visitors. Members of voluntary organisations such as ours increasingly need to work through charities that have liability insurance. Recent guidance from the Charity Commission suggests that Charities which give advice, should hold such insurance. We have complied and our Trustees and officers liability insurance provides £500,000 cover. Insurance information pertinent to members is incorporated within the updated Health and Safety policy.

ACHIEVEMENTS AND PERFORMANCE

During the reporting period 2022-23, the Yorkshire Naturalists' Union undertook the following activities to further its charitable purposes for the public benefit:

- Published three issues of *The Naturalist* ;
 - Published a *Bird Report* ;
 - Published the *Butterflies and Moths Report* jointly with Butterfly Conservation Yorkshire;
 - Five Vice-County field meetings took place, together with field meetings organised by the Botanical and Bryological Sections.
 - On-going concern over Covid risks meant that no indoor training sessions took place and no conference was planned.
 - In the autumn and spring a number of Zoom events took place, including themed presentations and more informal Zoom chat sessions
 - Gathered, collated and verified biological records which are then shared with local environmental record centres and national recording schemes and made publically available via the NBN Atlas in accordance with the YNU's published data policy.
 - Under the newly established grant scheme, grants were awarded to 1) the Yorkshire Moths website co-ordinator for the construction of a new Yorkshire Moths website; 2) River Holme Connections for a Water Vole survey in the upper catchment of the River Holme, during 2023.
-

Membership Report 2022-23

The Executive agreed to launch a taster membership of £15 in 2011 to encourage new members. This proved successful for both the recruitment and retention of new members and it was agreed at a meeting of the Executive in October 2018, that this special offer for new members would continue until further notice. Subscriptions for students and low income/unwaged were brought in line so that both categories of membership now pay £15. As of 31st March 2023, the YNU had 372 individuals and 41 Affiliated Societies as paid up members. During the period, 23 new individual members were gained, 38 were lost, whilst 1 Affiliated Society was gained and 1 lost from the membership.

Plans for future periods (all face-to-face activities will be subject to any Covid restrictions).

- (1) To continue to develop our educational programme through the provision of training courses, workshops and field meetings.
- (2) To deliver a conference at least biennially.
- (3) To continue to gather and share biological records in accordance with the YNU's published data policy, encouraging and supporting use of new technology to improve data flow and increase data accessibility.
- (4) To support the YNU's affiliated societies by participating in and promoting their programmes of indoor and outdoor meetings.
- (5) Through our publications and website, to disseminate information about natural history in Yorkshire and northern England.

FINANCIAL REVIEW

The value of total incoming resources, excluding legacies, for the financial year totalled £29,010 (2021/22: £28,760). Legacies of £7,500 were received in the year (2021/22: £2,000)

A three-year financial contribution agreement (1st April 2022 to 31st March 2024) is currently in place between the YNU and the North and East Yorkshire Ecological Data Centre (NEYEDC). The sum of £2,000 would be paid by the YNU to NEYEDC every twelve months as a contribution to the vital work the centre carries out.

Grants of £3,000 were made in the year (2021/22 £550).

In this financial year, income from individual membership subscriptions decreased by 13.2% (-£1,371). Affiliated society subscriptions decreased by 6.7% (-£85) whilst library subscriptions was the same as the previous year.

FINANCIAL REVIEW - continued

The cost of publishing *The Naturalist* decreased by £26 and the *Yorkshire Butterfly and Moth Report* decreased by £279 (9%) compared to the previous year. Expenses relating to the *2018-19 Bird Report* report were incurred in the accounting period, meaning a total of £13,999 was paid (2021/22: £13,999).

The accounts show an operating **deficit** of £2,495 for the year on general funds (2021/22: deficit £7,036). The difference is largely due to the legacies received last year.

Our COIF cash holding showed an unrealised loss on investment assets of £26,130 over the course of the financial year (2021/22: gain £40,837). Most of the YNU's surplus funds are invested in four specialist charity funds operated by CCLA Investment Management Ltd, who operate an ethical investment policy. At the financial year end, the Union had £454,400 (£441,897 + balances in 2 bank accounts with CAF at 31st March 2023) either held on deposit or invested within:

- (i) the COIF Investment Fund, which aims to provide an above-average return performance through capital and income return combined;
- (ii) the COIF Property Fund, which aims to achieve a high and sustainable level of income with some capital appreciation; and
- (iii) the COIF Global Investment Fund which aims to provide an income yield greater than that on the FTSE All World Series World Index.

The allocation of investments between the three funds is shown in note 4(a) of the Financial Statements. Surplus cash is held in the COIF Charities Deposit Fund, rated AAA by Moody's.

The YNU expended £7,507 (2021/22: £7,750; 2020/21: £6,821) in fees paid to Administrative Officers and accountants for carrying out tasks that were performed by volunteers in the past.

Investment and Reserves policy

The Charity Commission requires each registered charity to have a policy covering its reserves. In March 2002, the Executive agreed that our reserves of unrestricted funds are to be invested, in accordance with the Trustee Investment Act 2000, to provide an income to be used to promote the study of natural history of Yorkshire through conferences, research, meetings and publications. This matter was considered again in October 2012, and it was agreed to review the policy. Once again, the Trustees used investment income to assist with conference costs, the creation of the new website and the publication of journals.

Funds held as Custodian Trustee

The Union does not act as a Custodian Trustee for any other charity.

EXECUTIVE COMMITTEE'S (TRUSTEES') RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, and signed on their behalf by:



Dr A. V. Millard

(Chairman)

Date: 21 September 2023

INDEPENDENT EXAMINER'S REPORT
for the year ended 31 March 2023

**Independent Examiner's Report to the Trustees of the
YORKSHIRE NATURALISTS' UNION**

I report on the financial statements of the charity for the year ended 31 March 2023 which are set out on pages 9 to 20.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the 2011Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

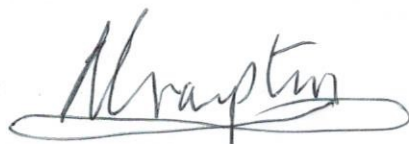
Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Neal V Crumpton, FCCA

Dated:

20th SEPTEMBER 2023

Crumpton & Co.
Chartered Accountants
682 Anlaby Road

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	7,701	-	7,701	2,250
Charitable activities	4	14,215	-	14,215	14,536
Investments	3	13,327	1,267	14,594	13,974
Total incoming resources		35,243	1,267	36,510	30,760
Resources expended					
Expenditure on:					
Charitable activities	5	37,738	-	37,738	37,796
Total resources expended		37,738	-	37,738	37,796
Net income/(expenditure) before investment gains/(losses)		(2,495)	1,267	(1,228)	(7,036)
Net gains/(losses) on investments	10	(22,859)	(3,271)	(26,130)	40,837
Net movement in funds		(25,354)	(2,004)	(27,358)	33,801
Reconciliation of funds:					
Total funds at 1 April 2022	14	470,415	64,306	534,721	500,920
Total funds at 31 March 2023	14	445,061	62,302	507,363	534,721

The notes on pages 11 to 20 form part of these financial statements.

YORKSHIRE NATURALISTS' UNION

BALANCE SHEET

as at 31 March 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	9		-		-
Investments	10		441,897		468,027
			<u>441,897</u>		<u>468,027</u>
Current assets					
Debtors	12	4,336		3,405	
Cash at bank and in hand		67,177		67,871	
		<u>71,513</u>		<u>71,276</u>	
Creditors: amounts falling due within one year	13	(6,046)		(4,581)	
		<u></u>		<u></u>	
Net current assets			65,466		66,694
			<u>65,466</u>		<u>66,694</u>
Net assets			507,363		534,721
			<u>507,363</u>		<u>534,721</u>
Charity funds					
Restricted funds	14		62,302		64,306
Unrestricted funds	14		445,061		470,415
			<u>507,363</u>		<u>534,721</u>
Total charity funds			<u>507,363</u>		<u>534,721</u>

The financial statements on pages 9 to 20 were approved by the Executive Committee on
21 September 2023 and signed on its behalf by:

Dr A. V. Millard
Chairman

Andrew V. Millard

Dr T Whitaker
Trustee

Terry Whitaker
Terry Whitaker (Oct 16, 2023 21:45 GMT+1)

The notes on pages 11 to 20 form part of these financial statements.

1 Accounting policies
(a) Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Charities Act 2011.

The Yorkshire Naturalists' Union constitutes a public benefit entity as defined by FRS 102.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(d) Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1 Accounting policies (continued)

(e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £200 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less their estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

Office equipment	- 20% on a reducing balance basis
------------------	-----------------------------------

(g) Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

(i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2023

1 Accounting policies (continued)

(j) Taxation

As a charity, The Yorkshire Naturalists' Union is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

(k) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Donations	201	-	201	250
Gift Aid	-	-	-	-
Legacies	7,500	-	7,500	2,000
	7,701	-	7,701	2,250
For the year ended 31 March 2022	2,250	-		2,250

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2023

3 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from UK listed investments	12,935	1,227	14,162	13,963
Bank interest received	392	40	432	11
	<u>13,327</u>	<u>1,267</u>	<u>14,594</u>	<u>13,974</u>
For the year ended 31 March 2022	<u>12,358</u>	<u>1,616</u>		<u>13,974</u>

4 Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Subscriptions:				
- Members and Associates	9,030	-	9,030	10,401
- Affiliated societies	1,170	-	1,170	1,255
- Libraries and Universities	511	-	511	510
Conference and meetings	-	-	-	-
Book and publication sales	207	-	207	36
Sale of Bird Reports	962	-	962	805
Advertising income	-	-	-	-
Royalty income	2,335	-	2,335	1,530
The Hawkweeds of Yorkshire	-	-	-	-
Lepidoptera book sales	-	-	-	-
	<u>14,215</u>	<u>-</u>	<u>14,215</u>	<u>14,536</u>
For the year ended 31 March 2022	<u>14,536</u>	<u>-</u>		<u>14,536</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2023

5 Analysis of expenditure on charitable activities

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Grants to institutions		3,000	-	3,000	550
Publication costs:					
- The Naturalist		6,894	-	6,894	6,920
- The Bird Report		13,999	-	13,999	16,691
- The Butterflies and Moths Report		2,734	-	2,734	3,013
Conference and meetings		50	-	50	55
		<u>26,677</u>	<u>-</u>	<u>26,677</u>	<u>27,229</u>
Share of support costs	(6)	10,811	-	10,811	10,317
Share of governance costs	(6)	250	-	250	250
		<u>37,738</u>	<u>-</u>	<u>37,738</u>	<u>37,796</u>
For the year ended 31 March 2022					
Unrestricted funds		37,796			37,796
Restricted funds		-			-
		<u>37,796</u>			<u>37,796</u>

6 Allocation of support costs

	Support Costs £	Governance £	Total 2023 £	Total 2022 £
Printing and stationery	1,315	-	1,315	33
Independent Examiner's fees	-	250	250	250
Administrative Officer	5,505	-	5,505	5,437
Consultancy fees	-	-	-	-
Accountancy fees	2,002	-	2,002	2,313
Other administrative expenses	1,707	-	1,707	1,751
Computer and website expenses	282	-	282	783
	<u>10,811</u>	<u>250</u>	<u>11,061</u>	<u>10,567</u>

7 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging /(crediting):

	2023	2022
	£	£
Profit/(loss) on fair value movement of investments	(26,130)	40,837

8 Trustees' remuneration and expenses

No Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: £nil). Travel expenses of £nil were paid to Trustees (2022: £nil).

9 Tangible fixed assets

	Display equipment £	TOTAL £
Cost		
At 1 April 2022	4,548	4,548
Additions	-	-
Disposals	-	-
At 31 March 2023	4,548	4,548
Depreciation		
At 1 April 2022	4,548	4,548
Charge for year	-	-
Eliminated on disposal	-	-
At 31 March 2023	4,548	4,548
Carrying amount		
At 31 March 2023	-	-
At 31 March 2022	-	-

11 Fixed Asset Investments

	Listed investments £
Market value	
At 1 April 2022	468,027
Additions	
Revaluations	(26,130)
Disposals	
At 31 March 2023	441,897
Historical cost at 31 March 2023	275,240

There were no investment assets outside the UK.

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

Investments which exceed 5% of the value of the portfolio are as follows:

	2023 £	2023 %	2022 £	2022 %
General Funds:				
COIF Charities Investment Fund	312,391	80%	324,558	78%
COIF Charities Fixed Interest Fund		0%		0%
COIF Charities Global Equity Fund	28,993	7%	30,056	6%
COIF Charities Property Fund	51,076	13%	60,706	16%
	392,460	100%	415,320	100%
Restricted Funds:				
COIF Charities Investment Fund	35,348	72%	36,724	70%
COIF Charities Fixed Interest Fund		0%		0%
COIF Charities Global Equity Fund	5,018	10%	5,202	10%
COIF Charities Property Fund	9,071	18%	10,781	21%
	49,437	100%	52,707	100%
	441,897		468,027	

12 Debtors			
		2023	2022
		£	£
Accounts Receivable		1,373	541
Prepayments and accrued income		1,430	1,331
Other Debtors		1,533	1,533
		4,336	3,405
13 Creditors: amounts falling due within one year			
		2023	2022
		£	£
Accounts Payable		5,796	4,331
Accruals and deferred income		250	250
		6,046	4,581
14 Fund reconciliation			
	Balance at	Net	Balance at
	1 Apr 2022	movement	31 Mar 2023
	£	in funds	£
		£	
Unrestricted funds			
Accumulated Fund	368,931	(22,408)	346,523
General Revenue Account	101,033	(2,495)	98,538
Designated - Development Account	451	(451)	-
	470,415	(25,354)	445,061
Restricted funds			
Ornithological Accumulated Fund	51,681	(3,271)	48,410
Ornithological Fund	7,032	1,267	8,299
Special Publications and Illustrations Fund	2,435	-	2,435
Mycological Publication Fund	1,344	-	1,344
Restricted Grants received (BES & OPAL)	1,814	-	1,814
	64,306	(2,004)	62,302
Total funds	534,721	(27,358)	507,363

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2023

14 Fund reconciliation - continued

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Gains / (losses) £	Movement in funds £
Unrestricted funds				
Accumulated Fund	-	-	(22,859)	(22,859)
General Revenue Account	35,243	(37,738)	-	(2,495)
Designated - Development Account	-	-	-	-
	<u>35,243</u>	<u>(37,738)</u>	<u>(22,859)</u>	<u>(25,354)</u>
Restricted funds				
Ornithological Accumulated Fund	-	-	(3,271)	(3,271)
Ornithological Fund	1,267	-	-	1,267
Special Publications and Illustrations Fund	-	-	-	-
Mycological Publication Fund	-	-	-	-
Restricted Grants received (other)	-	-	-	-
	<u>36,510</u>	<u>(37,738)</u>	<u>(26,130)</u>	<u>(27,358)</u>

The Ornithological Fund represents funds used by the ornithological section and includes funds previously held by the Protection of Birds Committee.

The Special Publications Illustrations Fund include the interest on a donation to enable the cost of printing photographs in the Naturalist on a regular basis. Grants or loans may also be given to authors.

The Mycological Fund represents cash raised from the sale of the Fungus Flora of Yorkshire.

Restricted Grants (other) are smaller grants from other bodies - statutory, corporate and charitable.

15 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	392,460	-	49,437	441,897
Cash and current investments	54,312	-	12,865	67,177
Other current assets /liabilities	(1,710)	-	-	(1,710)
Total	445,062	-	62,302	507,364

16 Related party transactions

There were no disclosable related party transactions during the period (2022: £nil).

17 Financial instruments

The carrying amount of the charity's financial instruments are as follows:

	2023 £	2022 £
<i>Financial assets</i>		
Measured at fair value through net income / expenditure:		
- Fixed asset listed investments (note 11)	441,897	468,027

YNU FInal accounts 31Mar23

Final Audit Report

2023-10-16

Created:	2023-10-16
By:	Guy Baragwanath (mail@cgb-associates.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAtk7RDEVXCLj0yshipwYttja_Xi8e1lrx

"YNU FInal accounts 31Mar23" History

-  Document created by Guy Baragwanath (mail@cgb-associates.com)
2023-10-16 - 3:21:13 PM GMT
-  Document emailed to editor@ynu.org.uk for signature
2023-10-16 - 3:22:21 PM GMT
-  Email viewed by editor@ynu.org.uk
2023-10-16 - 6:51:58 PM GMT
-  Signer editor@ynu.org.uk entered name at signing as Dr. A. V. Millard
2023-10-16 - 7:11:01 PM GMT
-  Document e-signed by Dr. A. V. Millard (editor@ynu.org.uk)
Signature Date: 2023-10-16 - 7:11:03 PM GMT - Time Source: server
-  Document emailed to Terry Whitaker (t.whitaker1@btinternet.com) for signature
2023-10-16 - 7:11:05 PM GMT
-  Email viewed by Terry Whitaker (t.whitaker1@btinternet.com)
2023-10-16 - 8:41:07 PM GMT
-  Document e-signed by Terry Whitaker (t.whitaker1@btinternet.com)
Signature Date: 2023-10-16 - 8:45:20 PM GMT - Time Source: server
-  Agreement completed.
2023-10-16 - 8:45:20 PM GMT

Accounts

Charity Number: 224018

**YORKSHIRE NATURALISTS'
UNION**

**Report of the Trustees and
Unaudited Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2022

YORKSHIRE NATURALISTS' UNION

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YORKSHIRE NATURALISTS' UNION

REFERENCE AND ADMINISTRATIVE INFORMATION *for the year ended 31 March 2022*

Charity Name

Yorkshire Naturalists' Union (abbreviated as YNU)

Charity Registered Number

224018

Registered Office

c/o N.E.Y.E.D.C.
10a Minster Gates
York
YO1 7HL

Trustees (Term ends)

Dr A. V. Millard (2024)
Mr A. Godfrey (2022)
Dr T. Whitaker (2022)
Mrs B. Bailey (2024)
Mrs J. Warwick (2024)
Mr F. Hickenbottom (2022)
Mr P. Whelpdale (2022)

Chairman of the Executive

Publicity

President

Mr B. Warrington

President elect

Prof. Alastair Fitter

Administrative Officer

Ms C. Langrick

Treasurer

Mr G. Baragwanath FCA

Independent Examiner

Mr N. V. Crumpton FCCA
Crumpton & Co Ltd Chartered Accountants
682 Anlaby Rad, Hull, HU3 6UZ

Bankers

National Westminster Bank Plc
Markets Branch, 66 Vicars Lane, Leeds, LS1 7LQ

Investments

COIF Charities Management Funds
80 Cheapside, London, EC2V 6DZ

Insurance

Ecclesiastical Insurance Group Plc
Beaufort House, Brunswick Road, Gloucester

YORKSHIRE NATURALISTS' UNION

TRUSTEES' REPORT

for the year ended 31 March 2022

The Executive of the Union (the Trustees) present their annual report together with the financial statements of the Yorkshire Naturalists' Union (the charity) for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Yorkshire Naturalists' Union exists to promote the scientific investigation of the fauna, flora and physical features of the county of Yorkshire and encourage their conservation. It issues publications, holds field and indoor meetings throughout Yorkshire, and provides a variety of educational and scientific resources. Members (societies or individuals) receive one copy of each of the regular publications.

The Union currently publishes and maintains the copyright in:

- (i) *The Naturalist*, founded in 1875, which contains reports of the Union's meetings and papers of natural history interest relating principally to the north of England;
- (ii) Yorkshire Bird Report;
- (iii) Yorkshire Butterflies and Moths Report (in conjunction with Butterfly Conservation Yorkshire); and
- (iv) Occasional books, guides and manuals.

Field meetings are held mainly in the summer months, usually one in each of the five Yorkshire Watsonian vice-counties 61-65. A detailed programme of field meetings is issued to all members and is publically available via the website www.ynu.org.uk.

Sections are formed to carry out research and share knowledge in a particular field or aspect of natural history.

Public benefit

The Union qualifies for charitable status as a charity for the advancement of environmental protection and improvement.

The Trustees of the Yorkshire Naturalists' Union have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Election of Trustees

Each year three trustees step down by rotation and may seek re-election. The year in parenthesis (see Reference & Administration page 1) shows the year of retirement. Members over the age of 18 are entitled to be proposed, and seconded as trustees and seek election at the Annual General Meeting. At the Annual General Meeting, held on 9th October 2021, as St John's Methodist Church & Hall, Settle, North Yorkshire, BD24 9JH, B Bailey, A Millard and J Warwick were re-appointed. There are currently two vacancies for trustees.

The Chairman has day-to-day responsibility for management of the Union's affairs.

Training of the Trustees

All trustees have received a copy of the revised book CC3, *The Essential Trustee: What you need to know* and receive Charity Commission announcements. All Trustees are experienced field naturalists able to exercise their judgement in managing the scientific affairs of the Union.

Administrative Structure

The Executive Committee of Trustees, which meet two times during the period, manages the Union. In order to provide a wider forum for discussion on matters of natural history importance, informal 'Zoom Chat' sessions are held outside the main field season when members have opportunities to raise issues.

Risk Management

The Executive considered that, with only limited financial contracts, financial commitments are well within our present financial reserves. COIF Investment Management, which spreads the deposits around 20 banks, holds our main deposits of cash. Cash reserves have been reduced to a minimum in response to low interest yields. The trustees have considered areas where cost savings can be made, especially in printing and postage costs. This strategy is being implemented using new technology in-house to reduce printing costs.

In terms of meetings, our greatest exposure to risk is Health and Safety at field meetings. The Executive reviews Health and Safety annually. The Union's Health and Safety Policy was circulated to all members in the Spring of 2008 following a review, in the light of DEFRA concerns on animal health issues. Members are asked to contact any trustee if they feel that there has been a lapse of safety which concerns them. Guidance notes for working in the field have been issued to all members and guests on training courses. Members are asked to sign the attendance list before the meetings starts at all vice-county excursions. The Executive was not notified of any reportable incident during the period.

Risk management - continued

The Trustees have issued the following guidance:

"Young person under the age of 18 are welcome to attend all meetings. However, as the Union has no member registered under the Children's Act, their parent or guardian must accompany young persons. The leader of an event must be consulted if children wish to attend".

The Trustees have considered our level of public liability insurance and other risks. We have £5,000,000 employer's liability cover for members on Union business and £5,000,000 of public liability cover for visitors. Members of voluntary organisations such as ours increasingly need to work through charities that have liability insurance. Recent guidance from the Charity Commission suggests that Charities which give advice, should hold such insurance. We have complied and our Trustees and officers liability insurance provides £500,000 cover. A leaflet giving guidance on insurance matters was issued to members with the Spring 2005 mailing.

ACHIEVEMENTS AND PERFORMANCE

During the reporting period 2021-22, the Yorkshire Naturalists' Union undertook the following activities to further its charitable purposes for the public benefit:

- Published three issues of *The Naturalist* ;
 - Published a *Bird Report* ;
 - Published the *Butterflies and Moths Report* jointly with Butterfly Conservation Yorkshire;
 - Five Vice-County field meetings took place, together with field meetings organised by the Botanical and Bryological Sections.
 - On-going concern over Covid risks meant that no indoor training sessions took place and no conference was planned.
 - In the autumn and spring a number of Zoom events took place, including themed presentations and more informal Zoom chat sessions
 - Gathered, collated and verified biological records which are then shared with local environmental record centres and national recording schemes and made publically available via the NBN Atlas in accordance with the YNU's published data policy.
 - A Grant Scheme was established to provide financial support to individuals or institutions which undertake work that furthers the aims of the YNU.
 - A new website for the YNU was designed and implemented.
-

Membership Report 2021-22

The Executive agreed to launch a taster membership of £15 in 2011 to encourage new members. This proved successful for both the recruitment and retention of new members and it was agreed at a meeting of the Executive in October 2018, that this special offer for new members would continue. As of 31st March 2022, the YNU had 387 individuals and 41 Affiliated Societies as paid up members. During the period, 33 new individual members were gained, 82 were lost, whilst 1 Affiliated Society was gained from the membership.

Plans for future periods (all face-to-face activities will be subject to any Covid restrictions).

- (1) To continue to develop our educational programme through the provision of training courses, workshops and field meetings.
- (2) To deliver a conference at least biennially.
- (3) To continue to gather and share biological records in accordance with the YNU's published data policy, encouraging and supporting use of new technology to improve data flow and increase data accessibility.
- (4) To support the YNU's affiliated societies by participating in and promoting their programmes of indoor and outdoor meetings.
- (5) Through our publications and website, to disseminate information about natural history in Yorkshire and northern England.

FINANCIAL REVIEW

The value of total incoming resources, excluding legacies, for the financial year totalled £28,760 (2020/21: £25,430). Legacies of £2,000 were received in the year (2020/21: £36,055)

A three-year financial contribution agreement (1st April 2022 to 31st March 2024) is currently being reviewed between the YNU and the North and East Yorkshire Ecological Data Centre (NEYEDC). The sum of £2,000 would be paid by the YNU to NEYEDC every twelve months as a contribution to the vital work the centre carries out.

Grants of £550 were made in the year (2020/21 £Nil).

In this financial year, income from individual membership subscriptions increased by 50.5% (£3,491). Affiliated society subscriptions decreased by 7% (-£90) whilst library subscriptions increased by 1,278% (£473) on the previous year.

FINANCIAL REVIEW - continued

The cost of publishing *The Naturalist* increased by 4.8% and the *Yorkshire Butterfly and Moth Report* increased by 83% compared to the previous year. Expenses relating to the *2017 Bird Report* report were incurred in the accounting period, meaning a total of £16,691 was paid (2020/21: £9,106).

The accounts show an operating deficit of £7,036 for the year on general funds (2020/21: surplus £33,831). The difference is largely due to the legacies received last year.

Our COIF cash holding showed an unrealised gain on investment assets of £40,837 over the course of the financial year (2020/21: £63,294). Most of the YNU's surplus funds are invested in four specialist charity funds operated by CCLA Investment Management Ltd, who operate an ethical investment policy. At the financial year end, the Union had £480,491 (£468,027 + balances in 2 bank accounts with CAF at 31st March 2022) either held on deposit or invested within:

- (i) the COIF Investment Fund, which aims to provide an above-average return performance through capital and income return combined;
- (ii) the COIF Property Fund, which aims to achieve a high and sustainable level of income with some capital appreciation; and
- (iii) the COIF Global Investment Fund which aims to provide an income yield greater than that on the FTSE All World Series World Index.

The allocation of investments between the three funds is shown in note 4(a) of the Financial Statements. Surplus cash is held in the COIF Charities Deposit Fund, rated AAA by Moody's.

The YNU expended £7,750 (2020/21: £6,821; 2019/20: £8,526) in fees paid to Administrative Officers and accountants for carrying out tasks that were performed by volunteers in the past.

Investment and Reserves policy

The Charity Commission requires each registered charity to have a policy covering its reserves. In March 2002, the Executive agreed that our reserves of unrestricted funds are to be invested, in accordance with the Trustee Investment Act 2000, to provide an income to be used to promote the study of natural history of Yorkshire through conferences, research, meetings and publications. This matter was considered again in October 2012, and it was agreed to review the policy. Once again, the Trustees used investment income to assist with conference costs, the creation of the new website and the publication of journals.

Funds held as Custodian Trustee

The Union does not act as a Custodian Trustee for any other charity.

EXECUTIVE COMMITTEE'S (TRUSTEES') RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, and signed on their behalf by:



Dr A. V. Millard

(Chairman)

Date: 17 September 2022

INDEPENDENT EXAMINER'S REPORT
for the year ended 31 March 2022

**Independent Examiner's Report to the Trustees of the
YORKSHIRE NATURALISTS' UNION**

I report on the financial statements of the charity for the year ended 31 March 2022 which are set out on pages 9 to 20.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the 2011Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

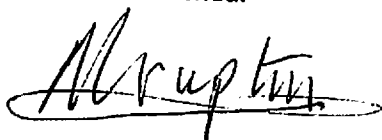
Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 23RD SEPTEMBER 2022

Neal V Crumpton, FCCA

Crumpton & Co.
Chartered Accountants
682 Anlaby Road

YORKSHIRE NATURALISTS' UNION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	2,250	-	2,250	38,135
Charitable activities	4	14,536	-	14,536	9,790
Investments	3	12,358	1,616	13,974	13,560
Total incoming resources		29,144	1,616	30,760	61,485
Resources expended					
Expenditure on:					
Charitable activities	5	37,796	-	37,796	27,654
Total resources expended		37,796	-	37,796	27,654
Net income/(expenditure) before investment gains/(losses)		(8,652)	1,616	(7,036)	33,831
Net gains/(losses) on investments	10	36,104	4,733	40,837	63,294
Net movement in funds		27,452	6,349	33,801	97,125
Reconciliation of funds:					
Total funds at 1 April 2021	14	442,963	57,957	500,920	403,795
Total funds at 31 March 2022	14	470,415	64,306	534,721	500,920

The notes on pages 11 to 20 form part of these financial statements.

YORKSHIRE NATURALISTS' UNION

BALANCE SHEET
as at 31 March 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	9		-		-
Investments	10		468,027		427,190
			<u>468,027</u>		<u>427,190</u>
Current assets					
Debtors	12	3,405		2,789	
Cash at bank and in hand		67,871		79,444	
		<u>71,276</u>		<u>82,233</u>	
Creditors: amounts falling due within one year	13	(4,581)		(8,502)	
				<u></u>	
Net current assets			<u>66,694</u>		<u>73,730</u>
Net assets			<u>534,721</u>		<u>500,920</u>
Charity funds					
Restricted funds	14		64,306		57,957
Unrestricted funds	14		470,415		442,963
			<u>534,721</u>		<u>500,920</u>
Total charity funds			<u>534,721</u>		<u>500,920</u>

The financial statements on pages 9 to 20 were approved by the Executive Committee on
17 September 2022 and signed on its behalf by:

Dr A. V. Millard
Chairman



Trustee



The notes on pages 11 to 20 form part of these financial statements.

1 Accounting policies
(a) Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Charities Act 2011.

The Yorkshire Naturalists' Union constitutes a public benefit entity as defined by FRS 102.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(d) Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1 Accounting policies (continued)

(e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £200 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less their estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

Office equipment	- 20% on a reducing balance basis
------------------	-----------------------------------

(g) Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

(i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2022

1 Accounting policies (continued)

(j) Taxation

As a charity, The Yorkshire Naturalists' Union is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

(k) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Donations	250	-	250	2,080
Gift Aid	-	-	-	-
Legacies	2,000	-	2,000	36,055
	2,250	-	2,250	38,135
For the year ended 31 March 2021	38,135	-	38,135	

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2022

3 Income from investments

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from UK listed investments	12,348	1,615	13,963	13,527
Bank interest received	10	1	11	33
	<u>12,358</u>	<u>1,616</u>	<u>13,974</u>	<u>13,560</u>
For the year ended 31 March 2021	<u>12,755</u>	<u>805</u>		<u>13,560</u>

4 Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Subscriptions:				
- Members and Associates	10,401		10,401	6,910
- Affiliated societies	1,255		1,255	1,345
- Libraries and Universities	510		510	37
Conference and meetings	-		-	(970)
Book and publication sales	36		36	150
Sale of Bird Reports	805		805	704
Advertising income	-		-	-
Royalty income	1,530		1,530	1,614
The Hawkweeds of Yorkshire	-		-	-
Lepidoptera book sales	-		-	-
	<u>14,536</u>	<u>-</u>	<u>14,536</u>	<u>9,790</u>
For the year ended 31 March 2021	<u>9,790</u>	<u>-</u>		<u>9,790</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2022

5 Analysis of expenditure on charitable activities

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Grants to institutions		550	-	550	-
Publication costs:					
- The Naturalist		6,920	-	6,920	6,602
- The Bird Report		16,691	-	16,691	9,106
- The Butterflies and Moths Report		3,013	-	3,013	2,882
Conference and meetings		55	-	55	-
		<u>27,229</u>	<u>-</u>	<u>27,229</u>	<u>18,590</u>
Share of support costs	(6)	10,317	-	10,317	8,814
Share of governance costs	(6)	250	-	250	250
		<u>37,796</u>	<u>-</u>	<u>37,796</u>	<u>27,654</u>
For the year ended 31 March 2021					
Unrestricted funds		27,654			27,654
Restricted funds		-			-
		<u>27,654</u>			<u>27,654</u>

6 Allocation of support costs

	Support Costs £	Governance £	Total 2022 £	Total 2021 £
Printing and stationery	33		33	132
Independent Examiner's fees		250	250	250
Administrative Officer	5,437		5,437	5,446
Consultancy fees			-	-
Accountancy fees	2,313		2,313	1,375
Other administrative expenses	1,751	-	1,751	1,561
Computer and website expenses	783		783	300
	<u>10,317</u>	<u>250</u>	<u>10,567</u>	<u>9,064</u>

YORKSHIRE NATURALISTS' UNION
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2022

7 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging /(crediting):

	2022	2021
	£	£
Profit/(loss) on fair value movement of investments	40,837	63,294

8 Trustees' remuneration and expenses

No Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021: £nil). Travel expenses of £nil were paid to Trustees (2021: £nil).

9 Tangible fixed assets

	Display equipment £	TOTAL £
Cost		
At 1 April 2021	4,548	4,548
Additions	-	-
Disposals	-	-
At 31 March 2022	4,548	4,548
Depreciation		
At 1 April 2021	4,548	4,548
Charge for year	-	-
Eliminated on disposal	-	-
At 31 March 2022	4,548	4,548
Carrying amount		
At 31 March 2022	-	-
At 31 March 2021	-	-

YORKSHIRE NATURALISTS' UNION
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2021

11 Fixed Asset Investments

	Listed investments £
Market value	
At 1 April 2021	427,190
Additions	-
Revaluations	40,837
Disposals	-
At 31 March 2022	468,027
Historical cost at 31 March 2022	275,240

There were no investment assets outside the UK.

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

Investments which exceed 5% of the value of the portfolio are as follows:

	2022 £	2022 %	2021 £	2021 %
General Funds:				
COIF Charities Investment Fund	324,558	78%	298,666	79%
COIF Charities Fixed Interest Fund		0%	-	0%
COIF Charities Global Equity Fund	30,056	7%	27,729	6%
COIF Charities Property Fund	60,706	15%	52,820	15%
	415,320	100%	379,215	100%
Restricted Funds:				
COIF Charities Investment Fund	36,724	70%	33,795	70%
COIF Charities Fixed Interest Fund		0%	-	0%
COIF Charities Global Equity Fund	5,202	10%	4,799	10%
COIF Charities Property Fund	10,781	20%	9,381	21%
	52,707	100%	47,975	100%
	468,027		427,190	

YORKSHIRE NATURALISTS' UNION
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2022

12	Debtors		2022	2021
			£	£
	Accounts Receivable		541	
	Prepayments and accrued income		1,331	1,256
	Other Debtors		1,533	1,533
			<u>3,405</u>	<u>2,789</u>
13	Creditors: amounts falling due within one year		2022	2021
			£	£
	Accounts Payable		4,331	5,452
	Accruals and deferred income		250	3,050
			<u>4,581</u>	<u>8,502</u>
14	Fund reconciliation			
		Balance at	Net	Balance at
		1 Apr 2021	movement	31 Mar 2022
		£	in funds	£
	Unrestricted funds			
	Accumulated Fund	332,827	36,104	368,931
	General Revenue Account	109,685	(8,652)	101,033
	Designated - Development Account	451	-	451
		<u>442,963</u>	<u>27,452</u>	<u>470,415</u>
	Restricted funds			
	Ornithological Accumulated Fund	46,948	4,733	51,681
	Ornithological Fund	5,416	1,616	7,032
	Special Publications and Illustrations Fund	2,435	-	2,435
	Mycological Publication Fund	1,344	-	1,344
	Restricted Grants received (BES & OPAL)	1,814	-	1,814
		<u>57,957</u>	<u>6,349</u>	<u>64,306</u>
	Total funds	<u>500,920</u>	<u>33,801</u>	<u>534,721</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2022

14 Fund reconciliation - continued

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Gains / (losses) £	Movement in funds £
Unrestricted funds				
Accumulated Fund	-	-	36,104	36,104
General Revenue Account	29,144	(37,796)	-	(8,652)
Designated - Development Account	-	-	-	-
	<u>29,144</u>	<u>(37,796)</u>	<u>36,104</u>	<u>27,452</u>
Restricted funds				
Ornithological Accumulated Fund	-	-	4,733	4,733
Ornithological Fund	1,616	-	-	1,616
Special Publications and Illustrations Fund	-	-	-	-
Mycological Publication Fund	-	-	-	-
Restricted Grants received (other)	-	-	-	-
	<u>30,760</u>	<u>(37,796)</u>	<u>40,837</u>	<u>33,801</u>

The Ornithological Fund represents funds used by the ornithological section and includes funds previously held by the Protection of Birds Committee.

The Special Publications Illustrations Fund include the interest on a donation to enable the cost of printing photographs in the Naturalist on a regular basis. Grants or loans may also be given to authors.

The Mycological Fund represents cash raised from the sale of the Fungus Flora of Yorkshire.

Restricted Grants (other) are smaller grants from other bodies - statutory, corporate and charitable.

YORKSHIRE NATURALISTS' UNION
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2022

15 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	415,320	-	52,707	468,027
Cash and current investments	55,821	451	11,599	67,871
Other current assets /liabilities	(1,177)	-	-	(1,177)
Total	469,964	451	64,306	534,721

16 Related party transactions

There were no disclosable related party transactions during the period (2021: £nil).

17 Financial instruments

The carrying amount of the charity's financial instruments are as follows:

	2022 £	2021 £
<i>Financial assets</i>		
Measured at fair value through net income / expenditure:		
- Fixed asset listed investments (note 11)	468,027	490,484

Accounts

Charity Number: 224018

**YORKSHIRE NATURALISTS'
UNION**

**Report of the Trustees and
Unaudited Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2021

YORKSHIRE NATURALISTS' UNION

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YORKSHIRE NATURALISTS' UNION

REFERENCE AND ADMINISTRATIVE INFORMATION *for the year ended 31 March 2021*

Charity Name

Yorkshire Naturalists' Union (abbreviated as YNU)

Charity Registered Number

224018

Registered Office

c/o N.E.Y.E.D.C.
10a Minster Gates
York
YO1 7HL

Trustees

Dr A. V. Millard (2021)	Chairman of the Executive
Mr A. Godfrey (2022)	
Dr T. Whitaker (2022)	
Mrs B. Bailey (2021)	
Mrs J. Warwick (2021)	Publicity
Mr F. Hickenbottom (2023)	
Mr P. Whelpdale (2023)	

President

Dr J. Allinson

President elect

Mr B. Warrington

Administrative Officer

Ms C. Langrick

Treasurer

Mr G. Baragwanath FCA

Independent Examiner

Mr N. V. Crumpton FCCA
Crumpton & Co Ltd Chartered Accountants
682 Anlaby Rad, Hull, HU3 6UZ

Bankers

National Westminster Bank Plc
Markets Branch, 66 Vicars Lane, Leeds, LS1 7LQ

Investments

COIF Charities Management Funds
80 Cheapside, London, EC2V 6DZ

Insurance

Ecclesiastical Insurance Group Plc
Beaufort House, Brunswick Road, Gloucester

YORKSHIRE NATURALISTS' UNION

TRUSTEES' REPORT

for the year ended 31 March 2021

The Executive of the Union (the Trustees) present their annual report together with the financial statements of the Yorkshire Naturalists' Union (the charity) for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Yorkshire Naturalists' Union exists to promote the scientific investigation of the fauna, flora and physical features of the county of Yorkshire and encourage their conservation. It issues publications, holds field and indoor meetings throughout Yorkshire, and provides a variety of educational and scientific resources. Members (societies or individuals) receive one copy of each of the regular publications.

The Union currently publishes and maintains the copyright in:

- (i) *The Naturalist*, founded in 1875, which contains reports of the Union's meetings and papers of natural history interest relating principally to the north of England;
- (ii) Yorkshire Bird Report;
- (iii) Yorkshire Butterflies and Moths Report (in conjunction with Butterfly Conservation Yorkshire); and
- (iv) Occasional books, guides and manuals.

Field meetings are held mainly in the summer months, usually one in each of the five Yorkshire Watsonian vice-counties 61-65. A detailed programme of field meetings is issued to all members and is publicly available via the website www.ynu.org.uk.

Sections are formed to carry out research and share knowledge in a particular field or aspect of natural history.

Public benefit

The Union qualifies for charitable status as a charity for the advancement of environmental protection and improvement.

The Trustees of the Yorkshire Naturalists' Union have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Election of Trustees

Each year three trustees step down by rotation and may seek re-election. The year in parenthesis (see Reference & Administration page 1) shows the year of retirement. Members over the age of 18 are entitled to be proposed, and seconded as trustees and seek election at the Annual General Meeting. No Annual General Meeting took place because of the Covid pandemic. Mrs P. Lightfoot's year of co-option ended and she did not wish to continue as a trustee. No other trustees were due for re-election. There are currently two vacancies for trustees.

The Chairman has day-to-day responsibility for management of the Union's affairs.

Training of the Trustees

All trustees have received a copy of the revised book CC3, *The Essential Trustee: What you need to know* and receive Charity Commission announcements. All Trustees are experienced field naturalists able to exercise their judgement in managing the scientific affairs of the Union.

Administrative Structure

The Executive Committee of Trustees, which meet two times during the period, manages the Union. In order to provide a wider forum for discussion on matters of natural history importance, the Natural Sciences Committee met two times.

Risk Management

The Executive considered that, with only limited financial contracts, financial commitments are well within our present financial reserves. COIF Investment Management, which spreads the deposits around 20 banks, holds our main deposits of cash. Cash reserves have been reduced to a minimum in response to low interest yields. The trustees have considered areas where cost savings can be made, especially in printing and postage costs. This strategy is being implemented using new technology in-house to reduce printing costs.

In terms of meetings, our greatest exposure to risk is Health and Safety at field meetings. The Executive reviews Health and Safety annually. The Union's Health and Safety Policy was circulated to all members in the Spring of 2008 following a review, in the light of DEFRA concerns on animal health issues. Members are asked to contact any trustee if they feel that there has been a lapse of safety which concerns them. Guidance notes for working in the field have been issued to all members and guests on training courses. Members are asked to sign the attendance list before the meetings starts at all vice-county excursions. The Executive was not notified of any reportable incident during the period.

TRUSTEES' REPORT (continued)
for the year ended 31 March 2020

Risk management - continued

The Trustees have issued the following guidance:

"Young person under the age of 18 are welcome to attend all meetings. However, as the Union has no member registered under the Children's Act, their parent or guardian must accompany young persons. The leader of an event must be consulted if children wish to attend".

The Trustees have considered our level of public liability insurance and other risks. We have £5,000,000 employer's liability cover for members on Union business and £5,000,000 of public liability cover for visitors. Members of voluntary organisations such as ours increasingly need to work through charities that have liability insurance. Recent guidance from the Charity Commission suggests that Charities which give advice, should hold such insurance. We have complied and our Trustees and officers liability insurance provides £500,000 cover. A leaflet giving guidance on insurance matters was issued to members with the Spring 2005 mailing.

ACHIEVEMENTS AND PERFORMANCE

During the reporting period 2020-21, the Yorkshire Naturalists' Union undertook the following activities to further its charitable purposes for the public benefit:

- Published three issues of *The Naturalist* ;
- Published a *Bird Report* ;
- Published the *Butterflies and Moths Report* jointly with Butterfly Conservation Yorkshire;
- Due to the Covid pandemic no field meetings or training courses took place.
- In the autumn and spring a number of Zoom events took place, included themed presentations and more informal Zoom chat sessions
- Gathered, collated and verified biological records which are then shared with local environmental record centres and national recording schemes and made publically available via the NBN Atlas in accordance with the YNU's published data policy; and
- The April 2020 conference was cancelled due to the Covid pandemic.

Membership Report 2020-21

The Executive agreed to launch a taster membership of £15 in 2011 to encourage new members. This proved successful for both the recruitment and retention of new members and it was agreed at a meeting of the Executive in October 2018, that this special offer for new members would continue in 2019. As of 31st March 2021, the YNU had 436 individuals and 39 Affiliated Societies as paid up members. During the period, 28 new individual members were gained, 18 were lost, whilst 1 Affiliated Society was gained from the membership.

Plans for future periods (all face-to-face activities will be subject to any Covid restrictions).

- (1) To continue to develop our educational programme through the provision of training courses, workshops and field meetings.
- (2) To deliver a conference at least biennially.
- (3) To continue to gather and share biological records in accordance with the YNU's published data policy, encouraging and supporting use of new technology to improve data flow and increase data accessibility.
- (4) To support the YNU's affiliated societies by participating in and promoting their programmes of indoor and outdoor meetings.
- (5) Through our publications and website, to disseminate information about natural history in Yorkshire and northern England.

FINANCIAL REVIEW

The value of total incoming resources, excluding legacies, for the financial year totalled £25,430 (2019/20: £28,539). Legacies of £36,055 were received in the year (2019/20: £nil)

A three-year financial contribution agreement (1st April 2021 to 31st March 2024) is currently being reviewed between the YNU and the North and East Yorkshire Ecological Data Centre (NEYEDC). The sum of £1,500 would be paid by the YNU to NEYEDC every twelve months as a contribution to the vital work the centre carries out.

No grants were made in the year (2019/20 £Nil).

In this financial year, income from individual membership subscriptions decreased by 21.8%. Affiliated society subscriptions decreased by 74% whilst library subscriptions fell by 71% on the previous year.

TRUSTEES' REPORT (continued)
for the year ended 31 March 2021

FINANCIAL REVIEW - continued

The cost of publishing *The Naturalist* increased by 8.4% and the *Yorkshire Butterfly and Moth Report* increased by 13% compared to the previous year. Expenses relating to the *2016 Bird Report* report were incurred in the accounting period, meaning a total of £9,106 was paid (2019/20: £11,751).

The accounts show an operating surplus of £33,831 for the year on general funds (2019/20: deficit of £8,213). This is largely due to the legacies received in the year.

Our COIF cash holding showed an unrealised gain on investment assets of £63,294 over the course of the financial year (2019/20: loss of £10,276). Most of the YNU's surplus funds are invested in four specialist charity funds operated by CCLA Investment Management Ltd, who operate an ethical investment policy. At the financial year end, the Union had £439,653 (£427,190 + balances in 2 bank accounts with CAF at 31st March 2021) either held on deposit or invested within:

- (i) the COIF Investment Fund, which aims to provide an above-average return performance through capital and income return combined;
- (ii) the COIF Property Fund, which aims to achieve a high and sustainable level of income with some capital appreciation; and
- (iii) the COIF Global Investment Fund which aims to provide an income yield greater than that on the FTSE All World Series World Index.

The allocation of investments between the three funds is shown in note 4(a) of the Financial Statements. Surplus cash is held in the COIF Charities Deposit Fund, rated AAA by Moody's.

The YNU expended £6,821 (2019/20: £8,526; 2018/19: £5,242) in fees paid to Administrative Officers and accountants for carrying out tasks that were performed by volunteers in the past.

Investment and Reserves policy

The Charity Commission requires each registered charity to have a policy covering its reserves. In March 2002, the Executive agreed that our reserves of unrestricted funds are to be invested, in accordance with the Trustee Investment Act 2000, to provide an income to be used to promote the study of natural history of Yorkshire through conferences, research, meetings and publications. This matter was considered again in October 2012, and it was agreed to review the policy. Once again, the Trustees used investment income to assist with conference costs, the creation of the new website and the publication of journals.

TRUSTEES' REPORT (continued)
for the year ended 31 March 2021

Funds held as Custodian Trustee

The Union does not act as a Custodian Trustee for any other charity.

EXECUTIVE COMMITTEE'S (TRUSTEES') RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, and signed on their behalf by:



Dr A. V. Millard

(Chairman)

Date: 11 September 2021

INDEPENDENT EXAMINER'S REPORT
for the year ended 31 March 2021

**Independent Examiner's Report to the Trustees of the
YORKSHIRE NATURALISTS' UNION**

I report on the financial statements of the charity for the year ended 31 March 2021 which are set out on pages 9 to 20.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the 2011Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

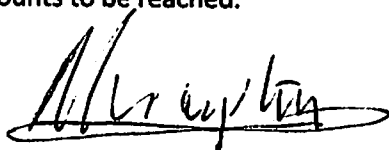
Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 11th September 2021

Neal V Crumpton, FCCA

Crumpton & Co.
Chartered Accountants
682 Anlaby Road
Hull
HU3 6UZ

YORKSHIRE NATURALISTS' UNION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	38,135	-	38,135	1,619
Charitable activities	4	9,790	-	9,790	12,802
Investments	3	12,755	805	13,560	14,118
Total incoming resources		60,680	805	61,485	28,539
Resources expended					
Expenditure on:					
Charitable activities	5	27,654	-	27,654	36,752
Total resources expended		27,654	-	27,654	36,752
Net income/(expenditure) before investment gains/(losses)		33,026	805	33,831	(8,213)
Net gains/(losses) on investments	10	64,404	(1,110)	63,294	(10,276)
Net movement in funds		97,430	(305)	97,125	(18,489)
Reconciliation of funds:					
Total funds at 1 April 2020	14	345,533	58,262	403,795	422,284
Total funds at 31 March 2021	14	442,963	57,957	500,920	403,795

The notes on pages 11 to 20 form part of these financial statements.

YORKSHIRE NATURALISTS' UNION

BALANCE SHEET
as at 31 March 2021

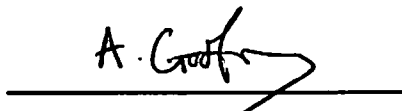
	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	9		-		-
Investments	10		427,190		363,896
			<u>427,190</u>		<u>363,896</u>
Current assets					
Debtors	12	2,789		2,775	
Cash at bank and in hand		79,444		38,805	
		<u>82,233</u>		<u>41,580</u>	
Creditors: amounts falling due within one year	13	(8,502)		(1,681)	
		<u></u>		<u></u>	
Net current assets			<u>73,730</u>		<u>39,899</u>
Net assets			<u>500,920</u>		<u>403,795</u>
Charity funds					
Restricted funds	14		57,957		58,262
Unrestricted funds	14		442,963		345,533
			<u>500,920</u>		<u>403,795</u>
Total charity funds			<u>500,920</u>		<u>403,795</u>

The financial statements on pages 9 to 20 were approved by the Executive Committee on 11 SEPTEMBER 2021 and signed on its behalf by:

Dr A. V. Millard
Chairman



Trustee



The notes on pages 11 to 20 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

1 Accounting policies

(a) Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Charities Act 2011.

The Yorkshire Naturalists' Union constitutes a public benefit entity as defined by FRS 102.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(d) Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2021

1 Accounting policies (continued)

(e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended. Assets costing less than £200 are not capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less their estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

Office equipment	- 20% on a reducing balance basis
------------------	-----------------------------------

(g) Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

(i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2021

1 Accounting policies (continued)

(j) Taxation

As a charity, The Yorkshire Naturalists' Union is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

(k) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Donations	2,080	-	2,080	86
Gift Aid		-	-	1,533
Legacies	36,055	-	36,055	-
	38,135	-	38,135	1,619
For the year ended 31 March 2020	1,619	-		1,619

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2020

3 Income from investments

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from UK listed investments	12,731	796	13,527	13,990
Bank interest received	24	9	33	128
	<u>12,755</u>	<u>805</u>	<u>13,560</u>	<u>14,118</u>
For the year ended 31 March 2020	<u>12,473</u>	<u>1,645</u>		<u>14,118</u>

4 Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Subscriptions:				
- Members and Associates	6,910		6,910	8,834
- Affiliated societies	1,345		1,345	774
- Libraries and Universities	37		37	129
Conference and meetings	(970)		(970)	1,774
Book and publication sales	150		150	232
Sale of Bird Reports	704		704	406
Advertising income			-	-
Royalty income	1,615		1,615	653
The Hawkweeds of Yorkshire			-	-
Lepidoptera book sales			-	-
	<u>9,790</u>	<u>-</u>	<u>9,790</u>	<u>12,802</u>
For the year ended 31 March 2020	<u>12,802</u>	<u>-</u>		<u>12,802</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2021

5 Analysis of expenditure on charitable activities

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Grants to institutions		-	-	-	-
Publication costs:					
- The Naturalist		6,602	-	6,602	6,090
- The Bird Report		9,106	-	9,106	11,751
- The Butterflies and Moths Report		2,882	-	2,882	2,545
Conference and meetings		-	-	-	4,018
		<u>18,590</u>	<u>-</u>	<u>18,590</u>	<u>24,404</u>
Share of support costs	(6)	8,814	-	8,814	12,024
Share of governance costs	(6)	250	-	250	324
		<u>27,654</u>	<u>-</u>	<u>27,654</u>	<u>36,752</u>
For the year ended 31 March 2020					
Unrestricted funds		36,752			36,752
Restricted funds		-			-
		<u>36,752</u>			<u>36,752</u>

6 Allocation of support costs

	Support Costs £	Governance £	Total 2021 £	Total 2020 £
Printing and stationery	132		132	457
Independent Examiner's fees		250	250	250
Administrative Officer	5,446		5,446	5,475
Consultancy fees			-	-
Accountancy fees	1,375		1,375	3,051
Other administrative expenses	1,561	-	1,561	2,117
Computer and website expenses	300		300	998
	<u>8,814</u>	<u>250</u>	<u>9,064</u>	<u>12,348</u>

YORKSHIRE NATURALISTS' UNION
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2021

7 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging /(crediting):

	2021 £	2020 £
Profit/(loss) on fair value movement of investments	63,294	(10,276)

8 Trustees' remuneration and expenses

No Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2020: £nil). Travel expenses of £nil were paid to Trustees (2020: £74).

9 Tangible fixed assets

	Display equipment £	TOTAL £
Cost		
At 1 April 2020	4,548	4,548
Additions	-	-
Disposals	-	-
At 31 March 2021	4,548	4,548
Depreciation		
At 1 April 2020	4,548	4,548
Charge for year	-	-
Eliminated on disposal	-	-
At 31 March 2021	4,548	4,548
Carrying amount		
At 31 March 2021	-	-
At 31 March 2020	-	-

YORKSHIRE NATURALISTS' UNION
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2021

11 Fixed Asset Investments

	Listed Investments £
Market value	
At 1 April 2020	363,896
Additions	-
Revaluations	63,294
Disposals	-
	<u>427,190</u>
At 31 March 2021	<u>427,190</u>
Historical cost at 31 March 2021	<u>275,240</u>

There were no investment assets outside the UK.

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

Investments which exceed 5% of the value of the portfolio are as follows:

	2021 £	2021 %	2020 £	2020 %
General Funds:				
COIF Charities Investment Fund	298,666	79%	247,443	77%
COIF Charities Fixed Interest Fund		0%	-	0%
COIF Charities Global Equity Fund	27,729	7%	21,182	6%
COIF Charities Property Fund	52,820	14%	54,013	18%
	<u>379,215</u>	<u>100%</u>	<u>322,638</u>	<u>100%</u>
Restricted Funds:				
COIF Charities Investment Fund	33,795	70%	27,999	68%
COIF Charities Fixed Interest Fund		0%	-	0%
COIF Charities Global Equity Fund	4,799	10%	3,666	9%
COIF Charities Property Fund	9,381	20%	9,593	24%
	<u>47,975</u>	<u>100%</u>	<u>41,258</u>	<u>100%</u>
	<u>427,190</u>		<u>363,896</u>	

YORKSHIRE NATURALISTS' UNION
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2021

12	Debtors			
		2021	2020	
		£	£	
	Prepayments and accrued Income	1,256	1,242	
	Other Debtors	1,533	1,533	
		<u>2,789</u>	<u>2,775</u>	
13	Creditors: amounts falling due within one year			
		2021	2020	
		£	£	
	Accounts Payable	5,452		
	Accruals and deferred income	3,050	1,681	
		<u>8,502</u>	<u>1,681</u>	
14	Fund reconciliation			
		Balance at	Net	Balance at
		1 Apr 2020	movement	31 Mar 2021
		£	in funds	£
	Unrestricted funds			
	Accumulated Fund	268,423	64,404	332,827
	General Revenue Account	76,659	33,026	109,685
	Designated - Development Account	451	-	451
		<u>345,533</u>	<u>97,430</u>	<u>442,963</u>
	Restricted funds			
	Ornithological Accumulated Fund	48,058	(1,110)	46,948
	Ornithological Fund	4,611	805	5,416
	Special Publications and Illustrations Fund	2,435	-	2,435
	Mycological Publication Fund	1,344	-	1,344
	Restricted Grants received (BES & OPAL)	1,814	-	1,814
		<u>58,262</u>	<u>(305)</u>	<u>57,957</u>
	Total funds	<u>403,795</u>	<u>97,125</u>	<u>500,920</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2021

14 Fund reconciliation - continued

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Gains / (losses) £	Movement in funds £
Unrestricted funds				
Accumulated Fund	-	-	64,404	64,404
General Revenue Account	60,680	(27,654)	-	33,026
Designated - Development Account	-	-	-	-
	<u>60,680</u>	<u>(27,654)</u>	<u>64,404</u>	<u>97,430</u>
Restricted funds				
Ornithological Accumulated Fund	-	-	(1,110)	(1,110)
Ornithological Fund	805	-	-	805
Special Publications and Illustrations Fund	-	-	-	-
Mycological Publication Fund	-	-	-	-
Restricted Grants received (other)	-	-	-	-
	<u>61,485</u>	<u>(27,654)</u>	<u>63,294</u>	<u>97,125</u>

The Ornithological Fund represents funds used by the ornithological section and includes funds previously held by the Protection of Birds Committee.

The Special Publications Illustrations Fund include the interest on a donation to enable the cost of printing photographs in the Naturalist on a regular basis. Grants or loans may also be given to authors.

The Mycological Fund represents cash raised from the sale of the Fungus Flora of Yorkshire.

Restricted Grants (other) are smaller grants from other bodies - statutory, corporate and charitable.

YORKSHIRE NATURALISTS' UNION
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2021

15 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	379,215	-	47,975	427,190
Cash and current investments	69,011	451	9,982	79,444
Other current assets /liabilities	(5,713)	-	-	(5,713)
Total	442,513	451	57,957	500,920

16 Related party transactions

There were no disclosable related party transactions during the period (2020: £nil).

17 Financial instruments

The carrying amount of the charity's financial instruments are as follows:

	2021 £	2020 £
<i>Financial assets</i>		
Measured at fair value through net income / expenditure:		
- Fixed asset listed investments (note 11)	427,190	363,896