

THE RAINBOW CENTRE ACCOUNTS

Statement of Financial Activity for the period ending 31 March 2025

	<u>31 March 2025</u>			<u>31 March 2024</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Income						
Activities / Groups	15610	0	15610	15253	0	15253
Bank Interest	602	0	602	311	0	311
Catering	14851	0	14851	11128	0	11128
Donations	456	0	456	755	0	755
Events	470	0	470	970	0	970
Fundraising	2470	0	2470	2896	0	2896
Grant	4724	0	4724	0	0	0
Income from Investments	10000	0	10000	70000	0	70000
Membership	6938	0	6938	6144	0	6144
Room Hire / Rent	6665	0	6665	6245	0	6245
Misc Receipts	581	0	581	200	0	200
Legacies / In Memoriam	95629	0	95629	0	0	0
Total Income	<u>158997</u>	<u>0</u>	<u>158997</u>	<u>113902</u>	<u>0</u>	<u>113902</u>

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	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Expenditure						
Catering						
Catering Supplies	5507	0	5507	5578	0	5578
Premises Costs						
Heat and Light	5295	0	5295	5423	0	5423
Insurance	3510	0	3510	3259	0	3259
Water Rates	1549	0	1549	1516	0	1516
Cleaning / Hygiene / Maintenance of						
Building	2023	0	2023	28359	0	28359
Repairs and Renewals	15710	0	15710	52097	0	0
Administration						
Telephone / Broadband	886	0	886	447	0	447
Licences	650	0	650	525	0	525
Accounts Fees	265	0	265	230	0	230
Event Expenses	0	0	0	175	0	175
Instructor Fees	400	0	400	0	0	0
Miscellaneous	896	0	896	1624	0	1624
Fundraising Cost	0	0	0	450	0	450
Legal & Professional Fees	390	0	390	1801	0	1801
Printing & Stationery	1746	0	1746	923	0	923
Computer Expenses	854	0	854	80	0	80
Software	72	0	72	0	0	0
Purchase of Equipment (not for sale)	5080	0	5080	7294	0	7294
Postage	22	0	22	3	0	3
Staff Costs						
Wages, PAYE and other costs	65549	0	65549	61209	0	61209
Total Expenditure	<u>110403</u>	<u>0</u>	<u>110403</u>	<u>170992</u>	<u>0</u>	<u>170992</u>
Excess of Income over Expenditure			<u>48593</u>			<u>-57090</u>

THE RAINBOW CENTRE ACCOUNTS
Balance Sheet as at 31 March 2025

	<u>31 March 2025</u>			<u>31 March 2024</u>		
	£	£	£	£	£	£
Fixed Assets						
Fixtures & Fittings						
Purchases						
Depreciation	1720			2150		
Net Book Value		6880			8600	
Computer Equipment						
Purchases	377					
Depreciation	175			74		
Net Book Value		349			147	
Kitchen Refurbishment						
Purchases						
Depreciation	432			541		
Net Book Value		1730			2162	
Total Net Book Value		<u>8959</u>			<u>10909</u>	
Capital Investments						
Opening Balance	201915			252889		
Income Withdrawn	-10075					
Unrealised Capital Gain / (Loss)	9141			-50974		
Sanlam Closing Balance	200981		<u>200981</u>	201915		<u>201915</u>
Current Assets						
Bank- Business Tracker	73299			22188		
Current Account	12137			14667		
Fundraising Account	0			0		
Cash	50	<u>85485</u>		37	<u>36892</u>	
Current Liabilities		0			0	
Net Current Assets		<u>85485</u>			<u>36892</u>	
Total Assets		<u>295425</u>			<u>249717</u>	

Approved by the board of trustees

Date:

*The Financial Statement for 2023/2024 had an incorrect figure of £28,097 in the Buildings and Maintenance due to an input error.

*This was understated by £24,000.00

*The figure of £24,000 was originally input as a transfer instead of a BACS payment in the Business Premium Account, this has now been rectified and corrected to £52,097.

A. ABRAMMS TREASURER 23/7/25

C. GREENWOOD TRUSTEE 23/7/25

Independent examiner's report to the trustees of

The Rainbow Centre Morecambe

Charity No. 223933

I report on the accounts for the year 1st April 2024 – 31st March 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shweta Pankhadiwala

C/o Lancaster District CVS, The Cornerstone Sulyard Street Lancaster LA1 1PX
16th July 2025.