

THE RAINBOW CENTRE ACCOUNTS
Statement of Financial Activity for the period ended 31st March 2023

	<u>31 March 2023</u>			<u>31 March 2022</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Income						
Activities / Groups	14881	0	14881	6438	0	6438
Bank Interest	216	0	216	6	0	6
Car Park Rental		0	0	300	0	300
Catering	10464	0	10464	5958	0	5958
Donations	2738	0	2738	151563	0	151563
Events	640	0	640	330	0	330
Fundraising	1348	0	1348	644	0	644
Income from Investments	0	0	0	92500	0	92500
Membership	6248	0	6248	1587	0	1587
Room Hire / Rent	6615	0	6615	4290	0	4290
Wages Furlough Scheme	0	0	0	14011	0	14011
Misc Receipts	2159	0	2159	0	0	0
Legacies/In Memorium	9043	0	9043	0	0	0
Total Income	<u>54352</u>	<u>0</u>	<u>54352</u>	<u>277627</u>	<u>0</u>	<u>277627</u>

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	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Expenditure						
Catering						
Catering Supplies	5045	0	5045	2701	0	2701
Premises Costs						
Heat and Light	5742	0	5742	6273	0	6273
Insurance	153	0	153	2286	0	2286
Water Rates	1130	0	1130	677	0	677
Cleaning / Hygiene	1168	0	1168	515	0	515
Repairs and Renewals	36907	0	36907	79196	0	0
Administration						
Stationery / Computer		0	0	527	0	527
Telephone / Broadband	600	0	600	505	0	505
Licences	534	0	534	454	0	454
Accounts fees	200	0	200	960	0	960
Event Expenses	976	0	976	47	0	47
Instructor Fees	240	0	240	370	0	370
Staff Training	0	0	0	250	0	250
Miscellaneous	206	0	206	83	0	83
Fundraising cost	175	0	175	0	0	0
Advertising	119	0	119	0	0	0
Legal & Professional Fees	165	0	165	0	0	0
Printing & Stationery	196	0	196	0	0	0
Computer Expenses	40	0	40	0	0	0
Software	60	0	60	0	0	0
Purchase of Equipment (not for sale)	940	0	940	0	0	0
Postage	22	0	22	0	0	0
Staff Costs						
Wages, PAYE and other costs	54574	0	54574	48395	0	48395
Total Expenditure	<u>109191</u>	<u>0</u>	<u>109191</u>	<u>143240</u>	<u>0</u>	<u>143240</u>
Excess of Income over Expenditure			<u>-54839</u>			<u>134387</u>

THE RAINBOW CENTRE ACCOUNTS
Balance Sheet as at 31 March 2023

	<u>31 March 2023</u>			<u>31 March 2022</u>		
	£	£	£	£	£	£
Fixed Assets						
Fixtures and Fittings						
Purchases						
Depreciation	2687			3359		
Net Book Value		10750			13437	
Computer Equipment						
Purchases						
Depreciation	110			166		
Net Book Value		221			331	
Kitchen Refurbishment						
Purchases						
Depreciation	676			845		
Net Book Value		2703			3379	
Total Net Book Value		<u>13674</u>			<u>17147</u>	
Capital Investments						
Opening Balance	263582			348166		
Income withdrawn				92500		
Unrealized Capital Gain / (Loss)	-10693			7916		
Sanlam Closing Balance	252889		<u>252889</u>			<u>263582</u>
Current Assets						
Bank- Business Tracker	79330			124359		
Current Account	14632			24364		
Fundraising Account				0		
Cash	19	<u>93982</u>		98	<u>148821</u>	
Current Liabilities		0			0	
			0			0
Net Current Assets		<u>93982</u>			<u>14434</u>	
Total Assets		<u><u>360545</u></u>			<u><u>384117</u></u>	

Approved by the board of trustees

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Date:

Independent examiner's report to the trustees of

The Rainbow Centre Morecambe

Charity No. 223933

I report on the accounts for the year 1st April 2022 – 31st March 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shweta Pankhadiwala

C/o Lancaster District CVS, The Cornerstone Sulyard Street Lancaster LA1 1PX
2nd Aug 2023