



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day 01	Month April	Year 2020	To	Day 31	Month March	Year 2021

Section A Reference and administration details

Charity name

The Rainbow Centre

Other names charity is known by

Registered charity number (if any) 223933

Charity's principal address

Clarence Street

Morecambe

Postcode

LA4 5EX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Carol Kelly	Chair		
2	Colin Greenwood	Treasurer		
3	Lynne Woodhead	Vice Chair		
4	Jane Greenwood			
5	Lainey Hall		To Sept 2020	
6	Simon Fox			
7	Maureen Greenhalgh		From 21st November 2019 to Sept 2020	
8	Stephanie Ensor			
9	Barbara Grieveson		From 21 st November 2019	
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Association
Trustee selection methods (eg. appointed by, elected by)	Trustees are selected from individuals with appropriate experience and knowledge. They are elected at the AGM onto the Executive Committee.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trustees agreed to allow the Official Custodian to hold the building from which the Rainbow Centre operates on the charity's behalf.

Each Trustee receives an Induction Pack explaining their role and job description. This is now reviewed annually with all trustees.

Summary of the objects of the charity set out in its governing document

The Objects for which the Charity (the "Objects") is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around Lancaster ("the area of benefit"):

- 3.1 advancing education;
- 3.2 preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- 3.3 assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
- 3.4 such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

The Rainbow Centre is a community centre for the over 50's. We would normally have many different activities taking place throughout the week.

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

Most of the activities on offer are led by volunteers including the luncheon club.

Without the dedication and time and sharing of knowledge these volunteers contribute for the benefit of others it would not be possible to run many of the activities. We are extremely grateful for all their hard work.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During this year we were unfortunately closed throughout due to the corona virus pandemic.

Section E Financial review

Brief statement of the charity's policy on reserves

Any reserves we have are set aside for repairs and renewals to our building. Since the withdrawal of funding from local government they are providing income to ensure that the charity remains in operation.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our investments are in the care of a private investment company with a mix of medium to low risk shares. Approximately 60% of running costs are met through our investments.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	C Kelly	
Full name(s)	Carol Kelly	
Position (eg Secretary, Chair, etc)	Chair	
Date	26/04/21	

THE RAINBOW CENTRE ACCOUNTS
Statement of Financial Activity for the period ended 31st March 2021

	<u>31 March 2021</u>			<u>31 March 2020</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Income						
Catering	0			13436.7		
Membership	0			7818		
Donations	6467.1			3197.97		
Activities / Groups	0			13321.99		
Computer Course Fees	0			540		
Instructor Fees	0			2743.8		
Fundraising	0			1935.9		
Room Hire / Rent	433			6518		
Events	0			1053.5		
Sale of Cards/Calendars	0			760.2		
Income from Investments	12500			22500		
Interest Receivable	0			23.95		
Miscellaneous	0			165.21		
Gift Aid	0			2042.03		
Wages	32287.6			0		
Car Park Rental	300			0		
Bank Interest	3.68					
Grants				0		
LCC CV 19	10,000			0		
Morecambe Bid				1000		
Galbraith Trust				2579		
Other Grants				0		
Asda				904.4		
Legacies/In Memorium						
Total Income	<u>61,991</u>	-		<u>80,541</u>	-	
			<u>61,991</u>			<u>80,541</u>

THE RAINBOW CENTRE ACCOUNTS
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	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Expenditure						
Catering						
Catering Supplies	30			5703		
Kitchen Equipment	0			0		
Premises Costs						
Heat and Light	4921			6440		
Insurance	2093			1720		
Water Rates	1357			1754		
Cleaning /Hygiene	287			599		
Repairs and Renewals					20,945	
Premises Costs	790			13511		
Administration						
Stationery/Computer	445			1140		
Telephone / Broadband	402			523		
Computer / IT Fees						
Licences				879		
Accounts fees	396			418		
Cost of Sales - Cards/Calendars				541		
Event Expenses				518		
Instructor Fees				3135		
Fundraising						
Miscellaneous				235		
Staff Costs						
Wages, PAYE and other costs	46094			43702		
 Total Expenditure	<u>56,814</u>	<u>-</u>		<u>80,818</u>	<u>20,945</u>	
			<u>56,814</u>			<u>101,763</u>
Excess of Income over Expenditure			<u>5,177</u>			<u>-21,223</u>

THE RAINBOW CENTRE ACCOUNTS
Balance Sheet as at 31 March 2021

	<u>31 March 2021</u>			<u>31 March 2020</u>		
	£	£	£	£	£	£
Fixed Assets						
Fixtures and Fittings	20,995			26,244		
Additions Grant Work						
less Accumulated Depreciation	4,199			5,249		
Net Book Value		<u>16,796</u>			<u>20,995</u>	
Computer Equipment	745			1,117		
less Accumulated Depreciation	248			372		
Net Book Value		<u>497</u>			<u>745</u>	
Kitchen Refurbishment				6,600		
less Accumulated Depreciation	-			1,320		
Net Book Value		-	<u>17,293</u>		<u>5,280</u>	<u>27,020</u>
Capital Investments						
Sanlam Private Investments (Opening Balance)	316,414			364,971		
Additions						
Withdrawals	12,500			22,500		
Capital Gain / Loss	44,252			-26,057		
Sanlam Private Investments (Closing Balance)			<u>348,166</u>			<u>316,414</u>
Current Assets						
Bank- Business Tracker	11,386			8,733		
Current Account	2,973			5,470		
Fundraising Account	-			-		
Cash	74	<u>14,434</u>		74	<u>14,277</u>	
Current Liabilities		-			-	
Net Current Assets			<u>14,434</u>			<u>14,277</u>
			<u>31,727</u>			<u>357,711</u>

Approved by the board of trustees

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Date:

Independent examiner's report to the trustees of
The Rainbow Centre Morecambe
Charity No. 223933

I report on the accounts for the year

1st April 2020 – 31st March 2021

Respective responsibilities of Committee and Examiner

The committee are responsible for the preparation of the accounts. The committee consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- examine the accounts and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination has included a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, **no matter** has come to my attention:

Which gives me reasonable cause to believe that in any material respect:

- that the proper accounting records required have not been maintained and
- that the requirement to prepare the accounts based on said records have not been met; or

To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shweta Pankhadiwala

Lancaster District CVS The Cornerstone Sulyard Street Lancaster LA1 1PX
25th June 2021

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