

North Ferriby Village Hall Trust – Trustees Report

Annual Accounts for Year End 31st March 2024

This report covers the period 1st April 2023 to 31st March 2024 and references the Financial Statements.

We have had a very successful year making a profit of £7,603 and finishing the year with a healthy bank balance.

During the year we did successfully address the 4 key actions identified in last year's AGM report. That is:

1. Find the next tenant for our rental premises
2. Continue to increase Village Hall usage
3. Maintain the successful Events Programme
4. Secure grants and donations to fund further improvements.

Even so cost inflation coupled with Hall under use means we still had a deficit of £5,118 on the General Running Account. Despite increasing usage we still have a number of unused slots in the Main Hall weekly programme and the Priory Room is often empty. Wage and fuel inflation means costs will increase further and usage continues to be an issue that must be addressed to secure the Hall long term financial future.

However, we did run a very successful fund raising Events programme. The combination of the 100 club, Ferriby Screen, Ferriby Live and Markets programme generated a total profit £21,748. The volunteers who organise and man these events are amazing and their efforts underpin the Hall's financial resilience.

In addition we were successful in our applications for a number of grants and were awarded a total of £45,223. The vast majority of this came from the UK Shared Prosperity Fund for 2 projects:

1. Stage Lighting, Curtains and Flooring Upgrade - £32, 000
2. A fully reimbursed Feasibility Study defining options to reduce energy costs and modernise Hall facilities - £11,820

Both projects were completed in the financial year. The Stage upgrade project cost a total of £43,113 and required us to spend more than £11,000 of our own funds. We now have a theatre class stage which, when coupled with our high

quality auditorium, means we can achieve our ambition of attracting professional drama companies.

The feasibility study identified a series of options to reduce energy consumption and modernise the Hall facilities. It defines a programme of significant improvements that could secure the long term future of the Hall. However, the improvements require large scale grant funding for major expenditure going far beyond our normal fund raising capability.

We thank all the individuals and organisations who have supported our activities and made all these very generous donations. In total they have allowed the Trustees to make significant investments to improve the Hall.

Our Financial Policy requires us to maintain cash reserves equivalent to 6 months general running account expenditure. This is equivalent to £19,000 for the next financial year. I am pleased to report that our net current assets now stand at nearly £30,000 which leaves a surplus of £11,000 to invest in Hall improvements.

Our financial priorities for the next financial year are:

1. Further increase Village Hall usage
2. Maintain income from Events Programme whilst introducing live drama
3. Invest surplus funds to improve Hall facilities.
4. Secure grants and donations to fund further improvements.

The accounts presented have been prepared on a "receipts and payments" basis as recommended by the Charities Commission and have been independently examined by Andrew Chaikin

Registered Charity No: 223908

Unaudited Financial Statements
For the Year Ended 31 March 2024
for
North Ferriby Village Hall Trust

North Ferriby Village Hall Trust

Registered Charity No: 223908

Contents of the Financial Statements
For the Year Ended 31 March 2024

	Page
General Information	1
Independent Examiners' Report	1
Income and Expenditure Account	2
Balance Sheet	3

North Ferriby Village Hall Trust

Registered Charity No: 223908

General Information
For the Year Ended 31 March 2024

Address: Village Hall
Church Road
North Ferriby
East Yorkshire

Independent Examiner: Andrew Chaikin
Pupils' End
Church Road
North Ferriby

Independent examiners report to The Ferriby Village Hall Trust

I report to the Trustees on my examination of the accounts of North Ferriby Village Hall Trust for the year ended 31st March 2024

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the act).


I report in respect of my examination of the Trusts accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.


I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.


Andrew Chaikin
Independent Examiner

5/7/2024

Trustees Certificate of Approval:

Authorised to sign for and on behalf of the Trustees to certify approval of these accounts as per minutes of a meeting of the Trustees held on

 25/7/2024
Gareth James
Honorary Treasurer

North Ferriby Village Hall Trust
Registered Charity No. 223908

Income and Expenditure Account
For the Year Ended 31 March 2024

	2024		2023	
	£	£	£	£
Income:				
General Running Account				
Lettings	21719		16787	
Garage Rents	2633		2278	
Office Rent	5500		4810	
		29853		23876
Refurbishment Account				
100 Club	3620		3470	
Donations	540		13215	
Fundraising Ferriby Screen	4916		4335	
Fundraising Ferriby Live & Markets	27356		19669	
Grants	45233		5254	
Bank Interest	262		16	
Gift Aid	1198			
		83125		45960
Total Income		112977		69835
Expenditure:				
General Running Account				
Wages	19264		16661	
Telephone, Internet & Postage	582		513	
Repairs & Renewals	6625		2935	
Cleaning	1141		539	
Sundry Expenses	62		25	
Business Rates & Refuse	712		566	
Water Rates	687		549	
Insurance	1665		1417	
Gas	1819		2786	
Electricity	1148		1746	
Royalties & Licenses	779		789	
IT Software	367		458	
Bank & Zettle Fees	101		109	
Property Management	19		1559	
		34971		30651
Refurbishment Account				
Fundraising Costs - Ferriby Screen	1490		1188	
Fundraising Costs - Live & Markets	10976		10238	
Other Fundraising costs	147		0	
Feasibility Study	11820		0	
External Repairs	0		8304	
Main Hall stage upgrade	43113		0	
Equipment Purchased	1327		2828	
100 Club costs	1530		1185	
		70403		23743
Total Expenditure		105374		54394
Excess Income over Expenditure		7603		15441

North Ferriby Village Hall Trust
Registered Charity No. 223908

Balance Sheet as at 31st March 2024

	£	31.3.24 £	£	31.3.23 £
CURRENT ASSETS				
Cash Float	300		300	
Deposit Account	20913		17250	
Current Account	10078		5998	
TOTAL ASSETS		31291		23548
CURRENT LIABILITIES				
Refundable Deposits		1510		1370
NET TOTAL ASSETS		29781		22178
FINANCED BY				
CAPITAL ACCOINT				
Balance Brought Forward		22178		6737
Excess of Income over Expenditure		7603		15441
TOTAL ASSETS		29781		22178