

North Ferriby Village Hall Trust - Trustees Report

Annual Accounts for Year End 31st March 2023

This report covers the period 1st April 2022 to 31st March 2023 and references the Financial Statements.

We have had a very successful year making a profit of £15,441 and finishing the year with a healthy bank balance.

During the year we did successfully address the 3 key actions identified in last year's report. That is:

- Find a new tenant for our rental premises
- Increase Village Hall usage
- Increase the User charges

Even so cost inflation coupled with Hall under use means we still had a deficit of £6,775 on the General Running Account. We have a number of unused slots in the Main Hall weekly programme and the Priory Room is often empty. Usage is an issue that must be addressed to secure the Hall long term financial future.

However, we did run a very successful fund raising Events programme. The combination of the Ferriby Screen, Ferriby Live and Markets programme generated a total profit £12,578. The volunteers who organise and run these events did a tremendous job and their efforts give the Hall financial resilience.

In addition we ran a very successful crowd funder campaign with matched funding from the Coop Warm Spaces scheme. This raised a total of £10,000 which is approximately 1.5 times our annual general running account deficit.

North Ferriby Parish Council were generous in their grants from the "Windfarm" fund and that provided the majority of the monies for an £8,300 external wall repair maintenance project.

Significant donations were also received from the Ferriby Drama Society and a number of individuals. These donations have allowed us to create a £2,500 pot that we will spend on stage and stage lighting improvements.

We thank all the individuals and organisations who have supported our activities and made all these very generous donations. In total they have allowed the Trustees to make significant investments to improve the Hall.

Our Financial Policy requires us to maintain cash reserves equivalent to 6 months general running account expenditure. This is equivalent to £16,000 for the next financial year. I am pleased to report that our net current assets now stand at £22,000 which is £6,000 above this target.

Our financial priorities for the next financial year are:

1. Find the next tenant for our rental premises
2. Continue to increase Village Hall usage
3. Maintain the successful Events Programme
4. Secure grants and donations to fund further improvements.

The accounts presented have been prepared on a “receipts and payments” basis as recommended by the Charities Commission and have been independently examined by Andrew Chaikin.

Registered Charity No: 223908

Unaudited Financial Statements
For the Year Ended 31 March 2023
for
North Ferriby Village Hall Trust

North Ferriby Village Hall Trust

Registered Charity No: 223908

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For the Year Ended 31 March 2023

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North Ferriby Village Hall Trust

Registered Charity No: 223908

General Information
For the Year Ended 31 March 2023

Address: Village Hall
Church Road
North Ferriby
East Yorkshire

Independent Examiner: Andrew Chaikin
Pupils' End
Church Road
North Ferriby

Independent examiners report to The Ferriby Village Hall Trust

I report to the Trustees on my examination of the accounts of North Ferriby Village Hall Trust for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the act).

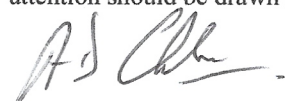
I report in respect of my examination of the Trusts accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



14/5/23

Andrew Chaikin
Independent Examiner

Trustees Certificate of Approval:

Authorised to sign for and on behalf of the Trustees to certify approval of these accounts as per minutes of a meeting of the Trustees held on 25th May 2023



Gareth James
Honorary Treasurer

North Ferriby Village Hall Trust
Registered Charity No. 223908

Income and Expenditure Account
For the Year Ended 31 March 2023

	2023	2022
	£	£
Income:		
General Running Account		
Lettings	16787	11328
Garage Rents	2278	2025
Florist Rent	4810	8200
Grants		8000
	23876	29553
Refurbishment Account		
100 Club	3470	3115
Donations	13215	170
Fundraising Ferriby Screen	4335	3604
Fundraising Ferriby Live & Markets	19669	4076
Grants	5254	7375
Bank Interest	16	0
Gift Aid		20
	45960	18361
Total Income	69835	47914
Expenditure:		
General Running Account		
Wages	16661	16557
Telephone, Internet & Postage	513	446
Repairs & Renewals	2671	3266
Cleaning	539	488
Sundry Expenses	25	900
Business Rates & Refuse	566	423
Water Rates	549	1217
Insurance	1417	1376
Gas	2786	1855
Electricity	1746	1070
Royalties & Licences	789	573
Loan Repayments		3443
IT Software	458	228
Bank & Zettle Fees	109	86
Property Management	1559	118
Safety Inspections	264	
	30651	32046
Refurbishment Account		
Fundraising Costs - Ferriby Screen	1188	1100
Fundraising Costs - Live & Markets	10238	1860
Other Fundraising costs		640
Priory Room Re-furbishment		1230
External Wall Repairs	8304	
Main Hall re-furbishment		7132
Garage refurbishment		18393
POS Charges		
Equipment Purchased	2828	998
100 Club costs	1185	1055
	23743	32409
Total Expenditure	54394	64454
Excess Income over Expenditure	15441	-16541

North Ferriby Village Hall Trust
Registered Charity No. 223908

Balance Sheet as at 31st March 2023

	31.3.23	31.3.22
£	£	£
CURRENT ASSETS		
Cash Float	300	300
Deposit Account	17250	1017
Current Account	5998	5435
TOTAL ASSETS	23548	6752
CURRENT LIABILITIES		
Refundable Deposits	1370	15
NET TOTAL ASSETS	22178	6737
FINANCED BY		
CAPITAL ACCOINT		
Balance Brought Forward	6737	23278
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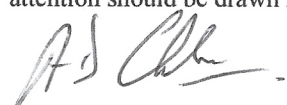
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