

THE CLEEVES AND WHITEHEAD TRUST

England & Wales · Charity number 223903

Details

Other names THE CLEEVES MEMORIAL FUND

Status Registered

Legal form Other

Registered 1964-05-20

Register [View on the Charity Commission register](#)

Contact

Address 1 Ackworth Road
Pontefract
West Yorkshire
WF8 3PA

Phone 07825423610

Email info@cwtrust.org.uk

Website www.wymmm.org.uk/cleeves-and-whitehead-trust

Activities

Objects: 1. THE RELIEF OF PAST AND PRESENT MARK MASTER MASONS OF WEST YORKSHIRE AND THEIR RELATIVES AND DEPENDANTS WHO ARE IN NEED, HARDSHIP OR DISTRESS OR2. FOR THE BENEFIT OF SUCH CHARITIES, CHARITABLE INSTITUTIONS AND CHARITABLE PURPOSES AS THE TRUSTEES THINK FIT

Activities: The Charity is a General Purpose Charity, giving Charitable help to Children and young people, the elderly and old people and people with disabilities or special needs. It makes grants to individuals and organisations.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** THE WEST RIDING OF YORKSHIRE
- Bradford City
- Calderdale
- City Of Wakefield
- Doncaster
- East Riding Of Yorkshire
- Kirklees
- Leeds City
- North Yorkshire
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£87,669	£134,947	-	-
2024-08-31	£84,286	£76,561	-	-
2023-08-31	£71,194	£121,947	-	-
2022-08-31	£73,621	£248,054	-	-
2021-08-31	£81,194	£256,587	-	-

Trustees

Name	Role	Appointed
Craig Ashton Oates		2025-03-01
Ian Wolstencroft		2024-03-02
Marcus Greenwood		2026-01-24
Martin Lee Lambert		2025-09-20
Michael Jessop		2025-03-01
Pamela Anne Snowden		2025-09-20
Prof Marios Adamou		2026-01-24
STEVEN COLIN HIDES		2024-03-02
Trevor Malcolm Batten		2025-03-01
William Donald Forbes Coverdale		2026-01-24

THE CLEEVES AND WHITEHEAD TRUST

England & Wales - Charity number 223903

Accounts

CLEEVES AND WHITEHEAD TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

Charity Registration No 223903

CLEEVES AND WHITEHEAD TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ian Wolstencroft (Chairman) Trevor M Batten Anthony Brailsford James Denton Simon N J Green Steven C Hides Michael Jessop Craig A Oates Pamela Snowden Martin Lambert	(Appointed 1 March 2025) (Resigned 13 September 2025) (Appointed 1 March 2025, Resigned 16 August 2025) (Resigned 13 September 2025) (Appointed 1 October 2024) (Appointed 1 March 2025) (Appointed 13 September 2025) (Appointed 13 September 2025)
Executive Officers	Craig A Oates David G Whitelaw Michael Jessop Martin Lambert	Secretary Administrative Secretary Treasurer until 13 September 2025 Treasurer from 13 September 2025
Charity Number	223903	
Principal Address	CTS Bus Office Wellington House Lincoln Street Huddersfield HD1 6RX	
Independent Examiner	Azets Audit Services Limited Carlton House Grammar School Street Bradford BD1 4NS	
Bankers	Virgin Money 27 Market Place Huddersfield HD1 2AD COIF Charities Deposit Fund 85 Queen Victoria Street London EC4V 4ET Lloyds Bank PO Box 1000 BX1 1LT RBS 1, Spinningfields Square Manchester M3 3AP	

CLEEVES AND WHITEHEAD TRUST

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CLEEVES AND WHITEHEAD TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Scheme, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objects and activities

The charity's objects are:

1. The relief of past and present Mark Master Masons of West Yorkshire and their relatives and dependants who are in need, hardship or distress; or
2. For the benefit of such charities, charitable institutions and charitable purposes as the Trustees think fit.

There has been no change in these during the year.

The Cleeves and Whitehead Trust now work hand in hand with West Riding Masonic Charities through our Provincial Almoners' network.

The Trustees believe that the charity meets its public benefit obligations through its direct financial support to individuals and the pastoral support provided by the Care and Support team employed by West Riding Masonic Charities.

The trust operates through volunteer efforts, the Trustees, Officers and Volunteers do not receive any remuneration except, in the case of the officers, the reimbursement of directly incurred expenses.

Achievements and performance

During the year, the members of the West Yorkshire Mark Lodges have continued their support for the Trust. The members who have contributed, directly, to the Trust's income amounts to £83,741 (2024: £74,189) including gift aid and services in kind. Other Charitable activities raised £2,813 (2024 £2,670). As last year we received no income from legacies. Interest received was £14 (2024: £168) and dividends received was £3,914 (2024: £7,259).

In the year under report we have supported over 350 of our members and their dependants at a total cost £73,823. This is made up of individual grants amounting to £37,171, the holiday costing £29,128 and Almoners' Lunches amounting to £7,524.

In addition to the support provided to individuals, the Trust also made donations to the Mark Benevolent Fund in respect of individuals' donations of £31,853, which includes £27,943 as creditors. A further general donation was made of £9,635 to support the recently launched Grand Master's Keystone Fund.

During the year under report the trustees have been reviewing the effectiveness of the trust's administration and have introduced new computer systems which allow more effective financial control and communication with our donors and supporters.

CLEEVES AND WHITEHEAD TRUST

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial Review

The Trust's total income was £87,669 (2024: £84,286) and total expenditure was £134,947 (2024: £76,561) resulting in a deficit before gains of £ 47,279 (2024: a surplus of £7,725). Investment gains were £22,567 (2024: £67,109) resulting in a net deficit of £24,711 (2024: a net surplus£74,834). The Trustees are satisfied with this performance..

During the year the Trust has reviewed its quoted investments and are in the process of realigning the funds over the year end period. The Trustees are satisfied that the spread of the reserve fund between equity investment and deposit has been reasonable for a charity distributing the bulk of its income, In view of the current economic situation the Trustees are continuing to review the investment policy in an attempt to generate additional income, without exposing the Trust's funds to undue risk.

The Trustees recognise the impact of the current economic and financial situation on the income of the trust and the potential increase in demand for support from the charity in the coming year. Grants to outside charities have been severely limited over the last year as grants and support to individuals has risen significantly, a not unexpected situation. However, a donation of £10,000 was made to the West Riding Masonic Charitable Foundation Festival 2028; a further £2,000 was donated to the Friends of Connaught Court.

The Trustees aim to hold £500,000 to provide sufficient income for future grant giving. At 31 August 2025 reserves stood at £542,427 (2024 £567,138) of which £ 435,757 (2024 £580,990) relates to investments held to generate income. All reserves are unrestricted.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

CLEEVES AND WHITEHEAD TRUST

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management

The charity is a Trust registered with the Charity Commission (Charity No. 223903) and governed by its Scheme dated 21 November 2005.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ian Wolstencroft (Chairman)	
Trevor Batten	Appointed 1 March 2025
Anthony Brailsford	Resigned 13 September 2025
James Denton	Appointed 1 March 2025, Resigned 16 August 2025
Simon Green	Resigned 13 September 2025
Steven Hides	
Michael Jessop	Resigned 13 September 2025
Craig Oates	Appointed 1 March 2025
Rodney Tolson	Resigned 1 March 2025
Pamela Snowden	Appointed 13 September 2025
Martin Lambert	Appointed 13 September 2025

Trustees are appointed by the West Yorkshire Mark Provincial Charity Committee. Each appointment is for 3 years. With possible renewal up to a maximum of 9 years.

Each new Trustee is provided with a copy of the Scheme and a copy of the charity's latest report and statement of accounts.

The Trust's Officers who served during the year and up to the date of signature of the financial statements were:

Steven Hides	(Administrative Secretary to 10 April 2025)
Craig Oates	(Secretary)
David Whitelaw	(Administrative Secretary)
Michael Jessop	(Treasurer to 13 September 2025)
Martin Lambert	(Treasurer from 13 September 2025)

The Trustees' report was approved by the Board of Trustees 13 December 2025

Signed by:



07435881581748D...

Ian Wolstencroft

Chairman

Dated: 13 December 2025

CLEEVES AND WHITEHEAD TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CLEEVES AND WHITEHEAD TRUST

I report to the Trustees on my examination of the financial statements of Cleeves and Whitehead Trust (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required under section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

BC2221165F424D2...

Alison Whalley FCA
Azets Audit Services Limited
Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated;

CLEEVES AND WHITEHEAD TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Income from:			
Donations and Legacies	3	83,741	74,189
Charitable Activities	4	-	2,670
Investments	5	3,928	7,427
Total Income		87,669	84,286
Expenditure on:			
Charitable Activities	6	134,947	76,561
Total Expenditure		134,947	76,561
Net Gains on Investments	12	22,567	67,109
Net movement in funds		(24,711)	74,834
Fund balances at 1 September 2024		567,138	492,304
Fund balances at 31 August 2025		542,427	567,138

The statement of financial activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities


CLEEVES AND WHITEHEAD TRUST

BALANCE SHEET AS AT 31 AUGUST 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Investments	14		435,757		580,990
Current assets					
Debtors	15	831		8,139	
Cash at bank and in hand		<u>136,662</u>		<u>48,614</u>	
		137,493		56,753	
Creditors: amounts falling due within one year	16	<u>(30,823)</u>		<u>(70,605)</u>	
Net current assets (liabilities)			106,670		(13,852)
Total assets less liabilities			<u>542,427</u>		<u>567,138</u>
Income funds					
Unrestricted funds			<u>542,427</u>		<u>567,138</u>

The financial statements were approved by the Trustees on 13 December 2025

Signed by:


 Ian Wolstencroft

07465881581748DF

Chairman

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies

Charity information

Cleeves and Whitehead Trust is a Trust registered with the Charity Commission (Charity No. 223903) and governed by its Scheme dated 21 November 2005.

The Trust was created by the merger of Cleeves Memorial Fund (223903) and The West Yorkshire Mark Benevolent Fund (1074402) on 21 November 2005. The combining charities had comparable objects to The Cleeves and Whitehead Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Scheme dated 21 November 2005, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLEEVES AND WHITEHEAD TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derogation of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Donations and Gifts	83,741	74,189
Legacies receivable	-	-
	83,741	74,189

4 Charitable activities

	Charitable Income 2025	Charitable Income 2024
	£	£
Contributions to events	-	2,670
	-	2,670

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

5 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	3,914	7,259
Interest receivable	14	168
	<u>3,928</u>	<u>7,427</u>

6, Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Holidays	29,128	24,575
Donation to Mark Benevolent Fund	41,488	18,975
Almoners' lunches	7,524	6,634
Almoner's Expenses	782	1,010
	<u>78,922</u>	<u>51,194</u>
Grant funding of activities see note 8	49,171	19,260
Share of support costs (see note 9)	3,734	1,824
Share of governance costs (see note 9)	3,120	4,283
	<u>134,947</u>	<u>76,561</u>

7. Grants payable

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Grants to individuals	37,171	19,260
Grants to Other Charities	12,000	-
Total	<u>49,171</u>	<u>19,260</u>

CLEEVES AND WHITEHEAD TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

8. Support costs

	Support costs £	2025 Governance costs £	Total £	Support costs £	2024 Governance costs £	Total £
Printing, postage and Miscellaneous Expenses	1,307	-	1,307	117	-	117
My Donate, bank charges and BACS fees	529	-	529	751	-	751
Bookkeeping assistance	-	-	-	956	-	956
Independent Examiner's fees	-	2,880	2,880	-	3,828	3,828
Meeting costs	-	240	240	-	455	455
Insurance	185	-	185	-	-	-
Systems	1,713	-	1,713	-	-	-
	<u>3,734</u>	<u>3,120</u>	<u>6,854</u>	<u>1,824</u>	<u>4,283</u>	<u>6,107</u>
Analysed between Charitable activities	<u>3,734</u>	<u>3,120</u>	<u>6,854</u>	<u>1,824</u>	<u>4,283</u>	<u>6,107</u>

Support costs are allocated in full to the one charitable activity, no support costs are allocated to grant making.

9. Trustees

None of the Trustees (or any person connected to them) received any remuneration or expenses during the year (2024-£nil).

10. Employees

There were no employees during the current or previous year.

11. Volunteers

The administration of the Trust is undertaken by volunteers, as is, the majority, of the pastoral work. However, this work is supported by professionals from the West Riding Masonic Charities Care and Support team.

12. Net gains on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	<u>22,567</u>	<u>67,109</u>

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

13. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 September 2024	580,990
Disposals	(168,800)
Valuation changes	
At 31 August 2025	22,567
Carrying amount	
At 31 August 2025	<u>435,757</u>
At 31 August 2024	<u>413,941</u>

15. Debtors

	2025 £	2024 £
(Amounts falling due within one year)		
Prepayments and accrued income	<u>831</u>	<u>8,139</u>

16. Creditors

	2025 £	2024 £
(Amounts falling due within one year)		
Accruals and deferred income	<u>30,823</u>	<u>70,605</u>

18. Related party transactions

Ian Wolstencroft is a trustee of the Cleeves and Whitehead Trust and the Mark Benevolent Fund: £41,488 was donated to the Mark Benevolent Fund in the year under report.

THE CLEEVES AND WHITEHEAD TRUST

England & Wales - Charity number 223903

Accounts

CLEEVES AND WHITEHEAD TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

Charity Registration No. 223903

CLEEVES AND WHITEHEAD TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ian Wolstencroft (Chairman From 11 April 2024)	(Appointed 2 March 2024)
Geoffrey Kendall (Chairman to 11/4/24)	
Anthony Brailsford	
Rodney Tolson	
Michael Jessop	(Appointed 1 October 2024)
Steven Hides	(Appointed 2 March 2024)
Simon Green	(Appointed 2 March 2024)

Executive Officers

Steven Hides	Secretary from 11 April 2024
David Whitelaw	Assistant Secretary from 27 June 2024
Michael Jessop	Treasurer from 11 April 2024

Charity number 223903

Principal address

CTS Bus Office
Wellington House
Lincoln Street
Huddersfield
HD1 6RX

Independent examiner

Azets Audit Services Limited
Carlton House
Grammar School Street
Bradford
BD1 4NS

Bankers

Virgin Money
27 Market Place
Huddersfield
HD1 2AD

COIF Charities Deposit Fund
85 Queen Victoria Street
EC4V 4ET

Lloyds Bank
PO Box 1000
BX1 1LT

CLEEVES AND WHITEHEAD TRUST

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CLEEVES AND WHITEHEAD TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Scheme, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity's objects are:

1. The relief of past and present Mark Master Masons of West Yorkshire and their relatives and dependants who are in need, hardship or distress; or
2. For the benefit of such charities, charitable institutions and charitable purposes as the Trustees think fit.

There has been no change in these during the year.

The Cleeves and Whitehead Trust now work hand in hand with West Riding Masonic Charities through our Provincial Almoners network.

The Trustees believe that the charity meets its public benefit obligations through its direct financial support to individuals and the pastoral support provided by the Care and Support team employed by West Riding Masonic Charities.

The trust operates through volunteer efforts, the Trustees, Officers and Volunteers do not receive any remuneration except, in the case of the officers, the reimbursement of directly incurred expenses.

Achievements and performance

During the year, the members of the West Yorkshire Mark Lodges have continued their support for the Trust. The members who have contributed, directly, to the Trust's income amounts to £74,189 (2023: £60,860) including gift aid and services in kind. Income from legacies was £nil (2023: £1,000). Interest received was £168 (2023: £63) and dividends received was £7,259 (2023: £7,091).

We have continued to support our members and their dependants with individual grants made amounting to £19,260 (2023: £32,190).

In addition to the support provided to individuals, the Trust also made donations to the Mark Benevolent Fund of £5,875, and creditors movement £12,100. (2023: £51,167 expenditure and £100,273 creditors movement). The amount held in creditors for the Mark Benevolent Fund is £65,633 (2023: £ 53,533).

Achievements & Performance	2024	2023
Members' contributions	£74,189	£60,860
Legacy income	-	£1,000
Interest received	£168	£63
Dividends received	£7,259	£7,091
Contributions Paid to members/dependants	£19,260	£32,190
Mark Benevolent donations	£17,975	£51,167

The trust operates through volunteer efforts, the Trustees, Officers and Volunteers do not receive any remuneration except, in the case of the officers, the reimbursement of directly incurred expenses.

CLEEVES AND WHITEHEAD TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

The Trust's total income was £84,286 (2023: £71,194) and total expenditure was £76,561 (2023: £121,947) resulting in a surplus before gains of £7,725 (2023: deficit £50,753). Investment gains were £67,109 (2023: gain £11,484) resulting in a net surplus of £74,334 (2023: £39,269 deficit). The Trustees are satisfied with this performance.

During the year the Trust has retained its quoted investments. The Trustees are satisfied that the spread of the reserve fund between equity investment and deposit has been reasonable for a charity distributing the bulk of its income, In view if the current economic situation the Trustees are continuing to review the investment policy in an attempt to generate additional income, without exposing the Trust's funds to undue risk.

The Trustees recognise the impact of the current economic and financial situation on the income of the trust and the potential increase in demand for support from the charity in the coming year, They anticipate a reduction in grants to other bodies to allow the charity to maintain support to its direct beneficiaries and to the Mark Benevolent Fund.

The Trustees aim to hold £500,000 to provide sufficient income for future grant giving. At 31 August 2024 reserves stood at £567,138 (2023 £492,304) of which £580,990 (2023 £513,881) relates to investments held to generate income. All reserves are unrestricted.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CLEEVES AND WHITEHEAD TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

The charity is a Trust registered with the Charity Commission (Charity No. 223903) and governed by its Scheme dated 21 November 2005.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ian Wolstencroft (Chairman from 11 April 2024)	(Appointed 2 March 2024)
Geoffrey Kendall (Chairman to 11/4/24)	
Anthony Brailsford	
John Clough	(Resigned 2 March 2024)
Philip Drury	(Resigned 2 March 2024)
Rodney Tolson	
David Hymas	(Resigned 2 March 2024)
Alan Pendleton	(Resigned 2 March 2024)
Alexander Steele	(Resigned 27 June 2024)
Philip Oldfield	(Resigned 11 April 2024)
Michael Jessop	(Appointed 1 October 2024)
Steven Hides	(Appointed 2 March 2024)
Simon Green	(Appointed 2 March 2024)

Trustees are appointed by the West Yorkshire Mark Charity Committee. Each appointment is for 3 years or if the appointment is to fill a vacancy, the unexpired term of the predecessor's appointment.

Each new Trustee is provided with a copy of the Scheme and a copy of the charity's latest report and statement of accounts.

The Trusts Officers who served during the year and up to the date of signature of the financial statements were:

James Reynolds (Secretary to 11 April 2024)
Steven Hides (Secretary from 11 April 2024)
James Stanley (Assistant Secretary to 27 June 2024)
David Whitelaw (Assistant Secretary from 27 June 2024)
Philip Oldfield (Treasurer to 11 April 2024)
Michael Jessop (Treasurer from 11 April 2024)

The Trustees' report was approved by the Board of Trustees.

Ian Wolstencroft

Signed by:



07435881581748D...

Chairman

Dated: 13 February 2025

CLEEVES AND WHITEHEAD TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLEEVES AND WHITEHEAD TRUST

I report to the Trustees on my examination of the financial statements of Cleeves and Whitehead Trust (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

BC2221165F424D2...
Alison Whalley FCA
Azets Audit Services Limited
Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 13 February 2025

CLEEVES AND WHITEHEAD TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	74,189	61,860
Charitable activities	4	2,670	2,150
Other trading activities	5	-	30
Investments	6	7,427	7,154
Total income		<u>84,286</u>	<u>71,194</u>
Expenditure on:			
Charitable activities	7	<u>76,561</u>	<u>121,947</u>
Net gains on investments	13	<u>67,109</u>	<u>11,484</u>
Net movement in funds		74,834	(39,269)
Fund balances at 1 September 2023		<u>492,304</u>	<u>531,573</u>
Fund balances at 31 August 2024		<u><u>567,138</u></u>	<u><u>492,304</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CLEEVES AND WHITEHEAD TRUST

BALANCE SHEET

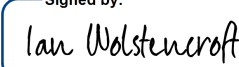
AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	15		580,990		513,881
Current assets					
Debtors	16	8,139		10,234	
Cash at bank and in hand		48,614		26,944	
		<u>56,753</u>		<u>37,178</u>	
Creditors: amounts falling due within one year	17	<u>(70,605)</u>		<u>(58,755)</u>	
Net current liabilities			(13,852)		(21,577)
Total assets less current liabilities			<u>567,138</u>		<u>492,304</u>
Income funds					
Unrestricted funds			567,138		492,304
			<u>567,138</u>		<u>492,304</u>

The financial statements were approved by the Trustees on 13 February 2025

Ian Wolstencroft

Chairman

Signed by:

 07435881581748D...

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Cleeves and Whitehead Trust is a Trust registered with the Charity Commission (Charity No. 223903) and governed by its Scheme dated 21 November 2005.

The Trust was created by the merger of Cleeves Memorial Fund (223903) and The West Yorkshire Mark Benevolent Fund (1074402) on 21 November 2005. The combining charities had comparable objects to The Cleeves and Whitehead Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Scheme dated 21 November 2005, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	74,189	60,860
Legacies receivable	-	1,000
	<u>74,189</u>	<u>61,860</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2024	2023
	£	£
Contributions to events	2,670	2,150
	<u>2,670</u>	<u>2,150</u>

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Trading activity income: sale of ties	-	30
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from listed investments	7,259	7,091
Interest receivable	168	63
	<u> </u>	<u> </u>
	<u>7,427</u>	<u>7,154</u>

7 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2024	2023
	£	£
Holidays	24,575	20,661
Donations to other festivals	500	500
Almoner's lunches	6,634	7,863
Almoner's expenses	1,010	911
Donations to Mark Benevolent Fund	17,975	51,167
Pin badges and ties	500	-
	<u> </u>	<u> </u>
	51,194	81,102
Grant funding of activities (see note 8)	19,260	34,898
Share of support costs (see note 9)	1,824	1,962
Share of governance costs (see note 9)	4,283	3,985
	<u> </u>	<u> </u>
	<u>76,561</u>	<u>121,947</u>

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8 Grants payable

	Charitable Expenditure	Charitable Expenditure
	2024	2023
	£	£
Grants to institutions:		
South Yorkshire Guides	-	500
Otley and Dales RDA	-	608
Panpals	-	1,600
	<u>-</u>	<u>2,708</u>
Grants to individuals	19,260	32,190
	<u>19,260</u>	<u>34,898</u>

Support costs of £nil (2023 £nil) have been allocated to grant making activities.

9 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Depreciation	-	-	-	279	-	279
Printing, postage and stationery	117	-	117	118	-	118
MyDonate, bank charges and BACs fees	751	-	751	485	-	485
Bookkeeping assistance	956	-	956	1,080	-	1,080
Independent Examiners fees	-	3,828	3,828	-	3,480	3,480
Meeting costs	-	455	455	-	505	505
	<u>1,824</u>	<u>4,283</u>	<u>6,107</u>	<u>1,962</u>	<u>3,985</u>	<u>5,947</u>
Analysed between						
Charitable activities	<u>1,824</u>	<u>4,283</u>	<u>6,107</u>	<u>1,962</u>	<u>3,985</u>	<u>5,947</u>

Governance costs includes payments to the examiner of £3,828 (2023- £3,480) for examination fees, and for book keeping assistance £nil (2023- £1,080).

Support costs are allocated in full to the one charitable activity, no support costs are allocated to grant making.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2024*

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year (2023- £nil).

11 Employees

There were no employees during the current or previous year.

12 Volunteers

The Trust operates through volunteer efforts. The Trustees, Officers and Volunteers do not receive any remuneration. Pastoral care is provided by volunteer welfare officers.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

13 Net gains on investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Revaluation of investments	67,109	11,484
	<u>67,109</u>	<u>11,484</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 September 2023	513,881
Valuation changes	67,109
	<hr/>
At 31 August 2024	580,990
	<hr/>
Carrying amount	
At 31 August 2024	580,990
	<hr/> <hr/>
At 31 August 2023	513,881
	<hr/> <hr/>

16 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	8,139	10,234
	<hr/>	<hr/>

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	70,605	58,755
	<hr/>	<hr/>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE CLEEVES AND WHITEHEAD TRUST

England & Wales - Charity number 223903

Accounts

CLEEVES AND WHITEHEAD TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Charity Registration No. 223903

CLEEVES AND WHITEHEAD TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Geoffrey Kendall (Chairman)
Anthony Brailsford
John Clough
Philip Drury
Rodney Tolson
Alexander Steele
Philip Oldfield (Appointed 4 March 2023)

Executive Officers

James Reynolds
James Stanley
Philip Oldfield
Paul Leach

Secretary
Assistant Secretary
Treasurer
Almoner

Charity number 223903

Principal address

106 Acorn Drive
Stannington
Sheffield
S6 6ES

Independent examiner

Azets Audit Services Limited
Carlton House
Grammar School Street
Bradford
BD1 4NS

Bankers

Virgin Money
27 Market Place
Huddersfield
HD1 2AD

Yorkshire Bank
94-96 Briggate
Leeds
LS1 6NP

COIF Charities Deposit Fund
85 Queen Victoria Street
EC4V 4ET

Lloyds Bank
PO Box 1000
BX1 1LT

CLEEVES AND WHITEHEAD TRUST

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Balance sheet	6
Notes to the financial statements	7 - 15

CLEEVES AND WHITEHEAD TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Scheme, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity's objects are:

1. The relief of past and present Mark Master Masons of West Yorkshire and their relatives and dependants who are in need, hardship or distress; or
2. For the benefit of such charities, charitable institutions and charitable purposes as the Trustees think fit there has been no change in these during the year.

The Cleeves and Whitehead Trust now work hand in hand with West Riding Masonic Charities through our Provincial Almoners network, thereby identifying those in need who may otherwise not be assisted by WRMC through the Craft Almoner network are assisted where necessary.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year, the members of the West Yorkshire Mark Lodges have continued their support for the Trust. The members who have contributed, directly, to the Trust's income amounts to £60,860 (2022: £64,370) including gift aid and services in kind. Income from legacies was £1,000 (2022: £1,000). Interest received was £63 (2021: £27) and dividends received was £7,091 (2022: £6,630).

We have continued to support our members and their dependants with individual grants made amounting to £32,190 (2022: £49,640).

In addition to the support provided to individuals, the Trust also made donations to the Mark Benevolent Fund of £151,440, which reduces provisions in the creditors (2022: £120,660). This years increase in creditors amounts to £51,167.

Achievements & Performance	2023	2022
Members' contributions	£60,860	£64,370
Legacy income	£1,000	£1,000
Interest received	£63	£27
Dividends received	£7,091	£6,630
Contributions Paid to members/dependants	£32,190	£49,640
Mark Benevolent donations	£151,440	£120,660

CLEEVES AND WHITEHEAD TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

During the year several small donations were made to local charities:

South Yorkshire Guides	500
Otley and Dales RDA	608
Panpals	1,600
Total	<u>2,708</u>

The Trustees believe that the charity meets its public benefit obligations through its direct financial support to individuals and the pastoral support provided by its welfare officers.

The trust operates through volunteer efforts, the Trustees, Officers and Volunteers do not receive any remuneration except, in the case of the officers, the reimbursement of directly incurred expenses.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

The Trust's total income was £71,194 (2022: £73,621) and total expenditure was £121,947 (2022: £248,054) resulting in a deficit before gains of £50,753 (2022: deficit £174,433). Investment gains were £11,484 (2022: losses £48,712) resulting in a net deficit of £39,269 (2022: £223,145 deficit). The Trustees are satisfied with this performance.

During the year the Trust has retained its quoted investments. The Trustees are satisfied that the spread of the reserve fund between equity investment and deposit has been reasonable for a charity distributing the bulk of its income, In view if the current economic situation the Trustees are continuing to review the investment policy in an attempt to generate additional income, without exposing the Trust's funds to undue risk.

The Trustees recognise the impact of the current economic and financial situation on the income of the trust and the potential increase in demand for support from the charity in the coming year, They anticipate a reduction in grants to other bodies to allow the charity to maintain support to its direct beneficiaries and to the Mark Benevolent Fund.

The Trustees aim to hold £500,000 to provide sufficient income for future grant giving. At 31 August 2023 reserves stood at £492,304 (2022 £531,573) of which £513,881 (2022 £660,670) relates to investments held to generate income. All reserves are unrestricted.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CLEEVES AND WHITEHEAD TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

The charity is a Trust registered with the Charity Commission (Charity No. 223903) and governed by its Scheme dated 21 November 2005.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Geoffrey Kendall (Chairman)

Anthony Brailsford

John Clough

Philip Drury

David Hymas (Resigned 4 March 2023)

Alan Pendleton (Resigned 4 March 2023)

Rodney Tolson

Alexander Steele (Appointed 5 March 2022)

Philip Oldfield (Appointed 4 March 2023)

Trustees are appointed by the West Yorkshire Mark Charity Committee. Each appointment is for 3 years or if the appointment is to fill a vacancy, the unexpired term of the predecessor's appointment.

Each new Trustee is provided with a copy of the Scheme and a copy of the charity's latest report and statement of accounts.

The Trusts Officers who served during the year and up to the date of signature of the financial statements were:

James Reynolds (Secretary)

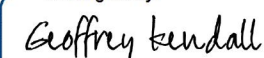
James Stanley (Assistant Secretary)

Philip Oldfield (Treasurer)

Paul Leach (Almoner)

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:



74B20D1FCD1C4EC...
Geoffrey Kendall (Chairman)

Trustee

Dated: 9 February 2024

CLEEVES AND WHITEHEAD TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLEEVES AND WHITEHEAD TRUST

I report to the Trustees on my examination of the financial statements of Cleeves and Whitehead Trust (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

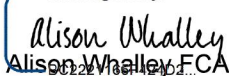
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:


Alison Whalley FCA

Azets Audit Services Limited
Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 9 February 2024

CLEEVES AND WHITEHEAD TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	61,860	66,270
Charitable activities	4	2,150	694
Other trading activities	5	30	-
Investments	6	7,154	6,657
Total income		<u>71,194</u>	<u>73,621</u>
Expenditure on:			
Charitable activities	7	<u>121,947</u>	<u>248,054</u>
Net gains/(losses) on investments	13	<u>11,484</u>	<u>(48,712)</u>
Net movement in funds		(39,269)	(223,145)
Fund balances at 1 September 2022		<u>531,573</u>	<u>754,718</u>
Fund balances at 31 August 2023		<u><u>492,304</u></u>	<u><u>531,573</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CLEEVES AND WHITEHEAD TRUST

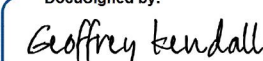
BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	15		-		279
Investments	16		513,881		660,670
			<u>513,881</u>		<u>660,949</u>
Current assets					
Debtors	17	10,234		12,225	
Cash at bank and in hand		26,944		16,361	
			<u>37,178</u>		<u>28,586</u>
Creditors: amounts falling due within one year	18	(58,755)		(157,962)	
Net current liabilities			<u>(21,577)</u>		<u>(129,376)</u>
Total assets less current liabilities			<u>492,304</u>		<u>531,573</u>
Income funds					
Unrestricted funds			<u>492,304</u>		<u>531,573</u>
			<u>492,304</u>		<u>531,573</u>

The financial statements were approved by the Trustees on 9 February 2024

DocuSigned by:


 74820D15CD1C4EG
 Geoffrey Kendall (Chairman)
 Trustee

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Cleeves and Whitehead Trust is a Trust registered with the Charity Commission (Charity No. 223903) and governed by its Scheme dated 21 November 2005.

The Trust was created by the merger of Cleeves Memorial Fund (223903) and The West Yorkshire Mark Benevolent Fund (1074402) on 21 November 2005. The combining charities had comparable objects to The Cleeves and Whitehead Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Scheme dated 21 November 2005, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	60,860	64,370
Legacies receivable	1,000	1,000
Donated goods and services	-	900
	<u>61,860</u>	<u>66,270</u>

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Contributions to events	2,150	694

5 Other trading activities

	Unrestricted funds 2023 £	Total 2022 £
Trading activity income: sale of ties	30	-

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	7,091	6,630
Interest receivable	63	27
	<u>7,154</u>	<u>6,657</u>

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

7 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023 £	2022 £
Holidays	20,661	49,234
Donations to other festivals	500	-
Almoner's lunches	7,863	4,083
Almoners' expenses	911	859
Equipment storage	-	900
	<u>29,935</u>	<u>55,076</u>
Grant funding of activities (see note 8)	86,065	187,381
Share of support costs (see note 9)	1,962	2,166
Share of governance costs (see note 9)	3,985	3,431
	<u>121,947</u>	<u>248,054</u>

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

8 Grants payable

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Grants to institutions:		
Mark Benevolent Fund	51,167	120,660
Clothing Solutions	-	2,000
South Yorkshire Guides	500	-
D&DIMA	-	1,000
Ethel Trust	-	2,030
Otley and Dales RDA	608	-
Physcap	-	2,000
Rushkin Mill Trust	-	1,000
Panpals	1,600	-
Thinking Forward 4 Mental Health	-	2,000
Carl Whitehead Lodge	-	51
Fulfill the Wish	-	2,000
Support Dogs	-	1,000
Swinton Community Centre	-	2,000
The Unity Project	-	2,000
	<u>53,875</u>	<u>137,741</u>
Grants to individuals	<u>32,190</u>	<u>49,640</u>
	<u><u>86,065</u></u>	<u><u>187,381</u></u>

Support costs of £nil (2022 £nil) have been allocated to grant making activities.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	279	-	279	556	-	556
Printing, postage and stationery	118	-	118	120	-	120
MyDonate, bank charges and BACs fees	485	-	485	80	-	80
Bookkeeping assistance	1,080	-	1,080	1,410	-	1,410
Independent Examiners fees	-	3,480	3,480	-	3,168	3,168
Meeting costs	-	505	505	-	263	263
	<u>1,962</u>	<u>3,985</u>	<u>5,947</u>	<u>2,166</u>	<u>3,431</u>	<u>5,597</u>
Analysed between Charitable activities	<u>1,962</u>	<u>3,985</u>	<u>5,947</u>	<u>2,166</u>	<u>3,431</u>	<u>5,597</u>

Governance costs includes payments to the examiner of £3,480 (2022- £3,168) for examination fees, and for book keeping assistance £1,080 (2022- £1,410).

Support costs are allocated in full to the one charitable activity, no support costs are allocated to grant making.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year (2022- £nil).

11 Employees

There were no employees during the current or previous year.

12 Volunteers

The Trust operates through volunteer efforts. The Trustees, Officers and Volunteers do not receive any remuneration. Pastoral care is provided by volunteer welfare officers.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

13 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	11,484	(48,712)
	<u>11,484</u>	<u>(48,712)</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Tangible fixed assets

	Computers £
Cost	
At 1 September 2022	2,224
At 31 August 2023	<u>2,224</u>
Depreciation and impairment	
At 1 September 2022	1,945
Depreciation charged in the year	279
At 31 August 2023	<u>2,224</u>
Carrying amount	
At 31 August 2022	279
	<u>279</u>

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 September 2022	660,670
Valuation changes	11,484
Disposals	(158,273)
At 31 August 2023	<u>513,881</u>
Carrying amount	
At 31 August 2023	<u>513,881</u>
At 31 August 2022	<u>660,670</u>

17 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	10,234	12,225
	<u>10,234</u>	<u>12,225</u>

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	58,755	157,962
	<u>58,755</u>	<u>157,962</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE CLEEVES AND WHITEHEAD TRUST

England & Wales - Charity number 223903

Accounts

CLEEVES AND WHITEHEAD TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

Charity Registration No. 223903

CLEEVES AND WHITEHEAD TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Geoffrey Kendall (Chairman)
Anthony Brailsford
John Clough
Philip Drury
David Hymas
Alan Pendleton
Rodney Tolson
Alexander Steele (Appointed 5 March 2022)

Executive Officers

James Reynolds	Secretary
James Stanley	Assistant Secretary
Philip Oldfield	Treasurer
Paul Leach	Almoner

Charity number

223903

Principal address

106 Acorn Drive
Stannington
Sheffield
S6 6ES

Independent examiner

Naylor Wintersgill Limited
Carlton House
Grammar School Street
Bradford
BD1 4NS

Bankers

Virgin Money
94-96 Briggate
Leeds
LS1 6NP

COIF Charities Deposit Fund
85 Queen Victoria Street
London
EC4V 4ET

Lloyds Bank
PO Box 1000
BX1 1LT

The Royal Bank of Scotland
27 Market Place
Huddersfield
HD1 2AD

CLEEVES AND WHITEHEAD TRUST

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Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

CLEEVES AND WHITEHEAD TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Scheme, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity's objects are:

1. The relief of past and present Mark Master Masons of West Yorkshire and their relatives and dependants who are in need, hardship or distress; or
2. For the benefit of such charities, charitable institutions and charitable purposes as the Trustees think fit there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year, the members of the West Yorkshire Mark Lodges have continued their support for the Trust, the number of those supporting the Trust for the year was circa 210 for standing order donations and 190 ad hoc donations. The members who have contributed, directly, to the Trust's income amounts to £65,270 (2021: £69,737) including gift aid and services in kind. Members have also contributed through donations made by their lodges totalling £nil (2020: £49). Income from legacies was £1,000 (2021: £1,000). Interest received was £27 (2021: £27) and dividends received was £6,630 (2021: £6,754).

We have continued to support our members and their dependants with individual grants made amounting to £47,263 (2021: £39,821).

In addition to the support provided to individuals, the Trust also made donations to the Mark Benevolent Fund of £97,856 (2021: £220,000) and general Mark Funds of £nil (2021: £nil).

Achievements & Performance	2022	2021
Members' contributions	£65,270	£73,413
Contribution through donations	-	-
Legacy income	£1,000	£1,000
Interest received	£27	£27
Dividends received	£6,630	£6,754
Contributions to members/dependants	£49,640	£39,821
Mark Benevolent donations	£97,856	£220,000
General Mark funds	0	£0

CLEEVES AND WHITEHEAD TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

During the year several small donations were made to local charities:

Clothing Solutions	£2,000
D&DIMA	£1,000
Ethel Trust	£2,030
Fulfil the Wish	£2,000
Physcap	£2,000
Ruskin Mill Trust	£1,000
Support Dogs	£1,000
Swinton Community Centre	£2,000
The Unity Project	£2,000
Carl Whitehead Lodge	£ 51
Thinking Forward 4 Mental Health	£2,000
	<u>£17,081</u>

The Trustees believe that the charity meets its public benefit obligations through its direct financial support to individuals and the pastoral support provided by its welfare officers.

The trust operates through volunteer efforts, the Trustees, Officers and Volunteers do not receive any remuneration except, in the case of the officers, the reimbursement of directly incurred expenses.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

The Trust's total income was £73,621 (2021: £81,194) and total expenditure was £248,054 (2021: £256,587) resulting in a deficit before gains of £174,433 (2021: deficit £175,393). Investment unrealised gains were £48,712 with realised gains of £nil (2021: unrealised gains £113,995 and realised gains of £19,403) resulting in a net deficit of £223,145 (2021: £41,995 deficit). The Trustees are satisfied with this performance.

During the year the Trust has retained its quoted investments. The Trustees are satisfied that the spread of the reserve fund between equity investment and deposit has been reasonable for a charity distributing the bulk of its income, In view if the current economic situation the Trustees are continuing to review the investment policy in an attempt to generate additional income, without exposing the Trust's funds to undue risk.

The Trustees recognise the impact of the current economic and financial situation on the income of the trust and the potential increase in demand for support from the charity in the coming year, They anticipate a reduction in grants to other bodies to allow the charity to maintain support to its direct beneficiaries and to the Mark Benevolent Fund.

The Trustees aim to hold £500,000 to provide sufficient income for future grant giving. At 31 August 2022 reserves stood at £531,573 (2021 £754,718) of which £660,670 (2021 £709,382) relates to investments held to generate income. All reserves are unrestricted.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CLEEVES AND WHITEHEAD TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

The charity is a Trust registered with the Charity Commission (Charity No. 223903) and governed by its Scheme dated 21 November 2005.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Geoffrey Kendall (Chairman)

Anthony Brailsford

John Clough

Philip Drury

David Hymas

Alan Pendleton

James Stanley

(Resigned 5 March 2022)

Rodney Tolson

Alexander Steele

(Appointed 5 March 2022)

Trustees are appointed by the West Yorkshire Mark Charity Committee. Each appointment is for 3 years or if the appointment is to fill a vacancy, the unexpired term of the predecessor's appointment.

Each new Trustee is provided with a copy of the Scheme and a copy of the charity's latest report and statement of accounts.

The Trusts Officers who served during the year and up to the date of signature of the financial statements were:

James Reynolds (Secretary)


James Stanley (Assistant Secretary)

Philip Oldfield (Treasurer)

Paul Leach (Almoner)

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:



74B20D1E0D1CAEC
Geoffrey Kendall (Chairman)

Trustee

Dated: 23 January 2023

CLEEVES AND WHITEHEAD TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLEEVES AND WHITEHEAD TRUST

I report to the Trustees on my examination of the financial statements of Cleeves and Whitehead Trust (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

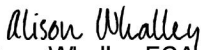
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:


Alison Whalley FCA

Naylor Wintersgill Limited
Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 23 January 2023

CLEEVES AND WHITEHEAD TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	3	66,270	74,413
Charitable activities	4	694	-
Investments	5	6,657	6,781
Total income		<u>73,621</u>	<u>81,194</u>
Expenditure on:			
Charitable activities	6	<u>248,054</u>	<u>256,587</u>
Net gains/(losses) on investments	12	<u>(48,712)</u>	<u>133,398</u>
Net movement in funds		(223,145)	(41,995)
Fund balances at 1 September 2021		<u>754,718</u>	<u>796,713</u>
Fund balances at 31 August 2022		<u><u>531,573</u></u>	<u><u>754,718</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

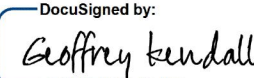
CLEEVES AND WHITEHEAD TRUST

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	13		279		835
Investments	14		660,670		709,382
			<u>660,949</u>		<u>710,217</u>
Current assets					
Debtors	15	12,225		39,370	
Cash at bank and in hand		16,361		142,091	
		<u>28,586</u>		<u>181,461</u>	
Creditors: amounts falling due within one year	16	(157,962)		(136,960)	
Net current (liabilities)/assets			<u>(129,376)</u>		<u>44,501</u>
Total assets less current liabilities			<u>531,573</u>		<u>754,718</u>
Income funds					
Unrestricted funds			531,573		754,718
			<u>531,573</u>		<u>754,718</u>

The financial statements were approved by the Trustees on 23 January 2023

DocuSigned by:

 74B20D1FCD1C4EC
 Geoffrey Kendall (Chairman)
 Trustee

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Cleeves and Whitehead Trust is a Trust registered with the Charity Commission (Charity No. 223903) and governed by its Scheme dated 21 November 2005.

The Trust was created by the merger of Cleeves Memorial Fund (223903) and The West Yorkshire Mark Benevolent Fund (1074402) on 21 November 2005. The combining charities had comparable objects to The Cleeves and Whitehead Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Scheme dated 21 November 2005, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	64,370	73,413
Legacies receivable	1,000	1,000
Donated goods and services	900	-
	<u>66,270</u>	<u>74,413</u>

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

4 Charitable activities

	Charitable Income 2022	2021
	£	£
Contributions to events	694	-
	<u>694</u>	<u>-</u>

5 Investments

	Unrestricted funds 2022	Unrestricted funds 2021
	£	£
Income from listed investments	6,630	6,754
Interest receivable	27	27
	<u>6,657</u>	<u>6,781</u>

6 Charitable activities

	Charitable Expenditure 2022	Charitable Expenditure 2021
	£	£
Holidays	49,234	-
Almoner's lunches	4,083	-
Almoners' expenses	859	308
Equipment storage	900	-
	<u>55,076</u>	<u>308</u>
Grant funding of activities (see note 7)	187,381	250,969
Share of support costs (see note 8)	2,166	2,250
Share of governance costs (see note 8)	3,431	3,060
	<u>248,054</u>	<u>256,587</u>

CLEEVES AND WHITEHEAD TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2022****7 Grants payable**

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Grants to institutions:		
Mark Benevolent Fund	97,856	220,000
Movement in provision for Mark Benevolent Fund	22,804	(44,117)
Clothing Solutions	2,000	-
D&DIMA	1,000	-
Ethel Trust	2,030	-
Create A Dream Foundation	-	3,000
Physcap	2,000	-
Rushkin Mill Trust	1,000	-
Connaught	-	3,000
Forget Me Not Childrens Hospice	-	7,500
Little Hiccups	-	2,000
PGL for Brighthouse Church	-	500
Prince of Wales Hospice	-	1,000
Rowan Rehab Unit	-	2,500
Senior Citizens Support Group	-	1,000
St George's Community Centre	-	1,000
St John's Hospice	-	1,000
Swinnow School	-	724
Swinton Lock Activity Centre	-	2,000
Thinking Forward 4 Mental Health	2,000	2,000
Wakefield Hospice	-	1,000
Weston Park Cancer Charity	-	5,000
Westwood 2015 Ltd	-	2,280
Wheatfields Hospice	-	1,000
Carl Whitehead Lodge	51	51
Medisave	-	(1,290)
Fulfill the Wish	2,000	-
Support Dogs	1,000	-
Swinton Community Centre	2,000	-
The Unity Project	2,000	-
	<hr/>	<hr/>
	137,741	211,148
Grants to individuals	49,640	39,821
	<hr/>	<hr/>
	187,381	250,969
	<hr/> <hr/>	<hr/> <hr/>

Support costs of £nil (2021 £nil) have been allocated to grant making activities.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	556	-	556	556	-	556
Printing, postage and stationery	120	-	120	750	-	750
MyDonate, bank charges and BACs fees	80	-	80	44	-	44
Bookkeeping assistance	1,410	-	1,410	900	-	900
Independent Examiners fees	-	3,168	3,168	-	3,060	3,060
Meeting costs	-	263	263	-	-	-
	<u>2,166</u>	<u>3,431</u>	<u>5,597</u>	<u>2,250</u>	<u>3,060</u>	<u>5,310</u>
Analysed between Charitable activities	<u>2,166</u>	<u>3,431</u>	<u>5,597</u>	<u>2,250</u>	<u>3,060</u>	<u>5,310</u>

Governance costs includes payments to the examiner of £3,168 (2021- £3,060) for examination fees, £1,200 and for book keeping assistance £1,410 (2021- £1,200).

Support costs are allocated in full to the one charitable activity, no support costs are allocated to grant making.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year (2021- £nil).

10 Employees

There were no employees during the current or previous year.

11 Volunteers

The Trust operates through volunteer efforts. The Trustees, Officers and Volunteers do not receive any remuneration. Pastoral care is provided by volunteer welfare officers.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	(48,712)	113,995
Gain/(loss) on sale of investments	-	19,403
	<u>(48,712)</u>	<u>133,398</u>

13 Tangible fixed assets

	Computers £
Cost	
At 1 September 2021	2,224
At 31 August 2022	<u>2,224</u>
Depreciation and impairment	
At 1 September 2021	1,389
Depreciation charged in the year	556
At 31 August 2022	<u>1,945</u>
Carrying amount	
At 31 August 2022	<u>279</u>
At 31 August 2021	<u>835</u>

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 September 2021	709,382
Valuation changes	(48,712)
	<hr/>
At 31 August 2022	660,670
	<hr/>
Carrying amount	
At 31 August 2022	660,670
	<hr/> <hr/>
At 31 August 2021	709,382
	<hr/> <hr/>

15 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	12,225	39,370
	<hr/> <hr/>	<hr/> <hr/>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	157,962	136,960
	<hr/> <hr/>	<hr/> <hr/>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE CLEEVES AND WHITEHEAD TRUST

England & Wales - Charity number 223903

Accounts

CLEEVES AND WHITEHEAD TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Charity Registration No. 223903

CLEEVES AND WHITEHEAD TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Geoffrey Kendall (Chairman)
Anthony Brailsford
John Clough
Philip Drury
David Hymas
Alan Pendleton
James Stanley (Vice Chairman)
Rodney Tolson

Executive Officers

James Reynolds	Secretary
Philip Oldfield	Treasurer
Philip K Taylor	Assistant Treasurer
Paul Leach	Almoner
Alex Steele	Almoner Assistant

Charity number

223903

Principal address

106 Acorn Drive
Stanninton
Sheffield
S6 6ES

Independent examiner

Naylor Wintersgill Limited
Carlton House
Grammar School Street
Bradford
BD1 4NS

Bankers

Virgin Money
94-96 Briggate
Leeds
LS1 6NP

COIF Charities Deposit Fund
85 Queen Victoria Street
London
EC4V 4ET

Lloyds Bank
PO Box 1000
BX1 1LT

The Royal Bank of Scotland
27 Market Place
Huddersfield
HD1 2AD

CLEEVES AND WHITEHEAD TRUST

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

CLEEVES AND WHITEHEAD TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Scheme, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity's objects are:

1. The relief of past and present Mark Master Masons of West Yorkshire and their relatives and dependants who are in need, hardship or distress; or
2. For the benefit of such charities, charitable institutions and charitable purposes as the Trustees think fit there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year, the members of the West Yorkshire Mark Lodges have continued their support for the Trust, the number of those supporting the Trust for the year was circa 300. The members who have contributed, directly, to the Trust's income amounts to £69,737 (2020: £54,535) including gift aid. Members have also contributed through donations made by their lodges totalling £nil (2020: £49). Income from legacies was £1,000 (2020: £1,086). Interest received was £nil (2020: £751) and dividends received was £6,754 (2020: £6,756).

We have continued to support our members and their dependants with individual grants made amounting to £39,821 (2020: £29,159).

In addition to the support provided to individuals, the Trust also made donations to the Mark Benevolent Fund of £220,000 (2020: £69,702) and general Mark Funds of £nil (2020: £7,500).

Achievements & Performance	2021	2020
Members' contributions	69,737	£54,535
Contribution through donations	0	£49
Legacy income	1,000	£1,086
Interest received	0	£751
Dividends received	6,754	£6,756
Contributions to members/dependants	39,921	£29,159
Mark Benevolent donations	220,000	£69,702
General Mark funds	0	£7,500

CLEEVES AND WHITEHEAD TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

During the year several small donations were made to local charities:

Create a Dream Foundation	£3,000
Forget Me Not Children's Hospice	£7,500
Little Hiccups	£2,000
PGL for Brighthouse Church	£ 500
Connaught	£3,000
Prince of Wales Hospice	£1,000
Rowan Rehab Unit	£2,500
Senior Citizens Support Group	£1,000
St George's Community Centre	£1,000
St John's Hospice	£1,000
Swinnow School	£ 724
Swinton Lock Activity Centre	£2,000
Thinking Forward 4 Mental Health	£2,000
Wakefield Hospice	£1,000
Weston Park Cancer Charity	£5,000
Westwood 2015 Ltd	£2,280
Wheatfields Hospice	£1,000
Carl Whitehead Lodge	£ 51
Medisave	(£1,290)

£35,265

The Trustees believe that the charity meets its public benefit obligations through its direct financial support to individuals and the pastoral support provided by its welfare officers.

The trust operates through volunteer efforts, the Trustees, Officers and Volunteers do not receive any remuneration except, in the case of the officers, the reimbursement of directly incurred expenses.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

CLEEVES AND WHITEHEAD TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

The Trust's total income was £81,194 (2020: £77,058) and total expenditure was £256,587 (2020: £167,145) resulting in a deficit before gains of £175,393 (2020: deficit £90,087). Investment unrealised gains were £113,995 with realised gains of £19,403 (2020: £13) resulting in a net deficit of £41,995 (2020: £90,074 deficit). The Trustees are satisfied with this performance.

During the year the Trust has retained its quoted investments. The Trustees are satisfied that the spread of the reserve fund between equity investment and deposit has been reasonable for a charity distributing the bulk of its income. In view of the current economic situation the Trustees are continuing to review the investment policy in an attempt to generate additional income, without exposing the Trust's funds to undue risk.

The Trustees recognise the impact of the current economic and financial situation on the income of the trust and the potential increase in demand for support from the charity in the coming year. They anticipate a reduction in grants to other bodies to allow the charity to maintain support to its direct beneficiaries and to the Mark Benevolent Fund.

The Trustees are in the process of developing a reserves policy. At 31 August 2021 reserves stood at £754,718 (2020 £796,713) of which 709,382 (2020 £669,148) relates to investments held to generate income. All reserves are unrestricted.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial Review	2021	2020
Trusts total income	81,194	£77,058
Trusts total expenditure	256,587	£167,145
Deficit before gains	-£175,393	-£90,087
Investment gains	133,398	£13
Net deficit	-£41,995	-£90,074
Reserves	£754,718	£796,713
Investments held to generate income	£709,382	£669,148

CLEEVES AND WHITEHEAD TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

The charity is a Trust registered with the Charity Commission (Charity No. 223903) and governed by its Scheme dated 21 November 2005.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Geoffrey Kendall (Chairman)
Anthony Brailsford
John Clough
Philip Drury
David Hymas
Alan Pendleton
James Stanley (Vice Chairman)
Rodney Tolson

Trustees are appointed by the West Yorkshire Mark Charity Committee. Each appointment is for 3 years or if the appointment is to fill a vacancy, the unexpired term of the predecessor's appointment.

Each new Trustee is provided with a copy of the Scheme and a copy of the charity's latest report and statement of accounts.

The Trusts Officers who served during the year and up to the date of signature of the financial statements were:

James Reynolds (Secretary)
Philip Oldfield (Treasurer)
Paul Leach (Almoner)
Alex Steele (Assistant Almoner)

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:

74B20D1FCD1C4EC
Geoffrey Kendall (Chairman)
Trustee
Dated: 31 January 2022

CLEEVES AND WHITEHEAD TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLEEVES AND WHITEHEAD TRUST

I report to the Trustees on my examination of the financial statements of Cleeves and Whitehead Trust (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:



Alison Whalley FCA
Naylor Wintersgill Limited
Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 31 January 2022

CLEEVES AND WHITEHEAD TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	74,413	68,480
Charitable activities	4	-	1,071
Investments	5	6,781	7,507
Total income		<u>81,194</u>	<u>77,058</u>
<u>Expenditure on:</u>			
Charitable activities	6	256,587	167,145
Net gains/(losses) on investments	12	133,398	13
Net movement in funds		(41,995)	(90,074)
Fund balances at 1 September 2020		796,713	886,787
Fund balances at 31 August 2021		<u><u>754,718</u></u>	<u><u>796,713</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CLEEVES AND WHITEHEAD TRUST

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	13		835		1,391
Investments	14		709,382		669,148
			<u>710,217</u>		<u>670,539</u>
Current assets					
Debtors	15	39,370		7,771	
Cash at bank and in hand		142,091		299,547	
		<u>181,461</u>		<u>307,318</u>	
Creditors: amounts falling due within one year	16	(136,960)		(181,144)	
Net current assets			44,501		126,174
Total assets less current liabilities			<u>754,718</u>		<u>796,713</u>
Income funds					
Unrestricted funds			754,718		796,713
			<u>754,718</u>		<u>796,713</u>

The financial statements were approved by the Trustees on 31 January 2022

DocuSigned by:

Geoffrey Kendall

74B20D1FCD1C4EC
Geoffrey Kendall (Chairman)

Trustee

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Cleeves and Whitehead Trust is a Trust registered with the Charity Commission (Charity No. 223903) and governed by its Scheme dated 21 November 2005.

The Trust was created by the merger of Cleeves Memorial Fund (223903) and The West Yorkshire Mark Benevolent Fund (1074402) on 21 November 2005. The combining charities had comparable objects to The Cleeves and Whitehead Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Scheme dated 21 November 2005, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees do not consider the Covid-19 pandemic to have created a material uncertainty in relation to the going concern of the charity.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	73,413	67,394
Legacies receivable	1,000	1,086
	<u>74,413</u>	<u>68,480</u>

4 Charitable activities

	Charitable Income 2021	Charitable Income 2020
	£	£
Contributions to events	-	1,071
	<u>-</u>	<u>1,071</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	6,754	6,756
Interest receivable	27	751
	<u>6,781</u>	<u>7,507</u>

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2021 £	2020 £
Holidays	-	3,918
Almoner's Lunches	-	4,564
Almoners' expenses	308	825
	<u>308</u>	<u>9,307</u>
Grant funding of activities (see note 7)	250,969	144,723
Share of support costs (see note 8)	2,250	10,005
Share of governance costs (see note 8)	3,060	3,110
	<u>256,587</u>	<u>167,145</u>

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

7 Grants payable

	Charitable Expenditure	Charitable Expenditure
	2021	2020
	£	£
Grants to institutions:		
Mark Benevolent Fund	220,000	77,202
Reduction in provision for Mark Benevolent Fund	(44,117)	-
Woodseats	-	1,263
St George's Crypt	-	3,899
The Blue Bells	-	1,000
Leeds Cares	-	9,571
Connaught	3,000	3,000
Carers Resource	-	1,000
Medic Response	-	2,000
Create a Dream Foundation	3,000	-
Forget Me Not Childrens Hospice	7,500	-
Little Hiccups	2,000	-
PGL for Brighthouse Church	500	-
Prince of Wales Hospice	1,000	-
Rowan Rehab Unit	2,500	-
Senior Citizens Support Group	1,000	-
St George's Community Centre	1,000	-
St John's Hospice	1,000	-
Swinnow School	724	-
Swinton Lock Activity Centre	2,000	-
Thinking Forward 4 Mental Health	2,000	-
Wakefield Hospice	1,000	-
Weston Park Cancer Charity	5,000	-
Westwood 2015 Ltd	2,280	-
Wheatfields Hospice	1,000	-
Carl Whitehead Lodge	51	-
Medisave	(1,290)	2,580
	<u>211,148</u>	<u>101,515</u>
Grants to individuals	39,821	43,208
	<u>250,969</u>	<u>144,723</u>

Support costs of £nil (2020 £nil) have been allocated to grant making activities.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	556	-	556	556	-	556
Printing, postage and stationery	750	-	750	846	-	846
MyDonate and BACs fees	44	-	44	38	-	38
Computer costs	-	-	-	577	-	577
Bookkeeping assistance	900	-	900	5,160	-	5,160
Legal fees	-	-	-	2,828	-	2,828
Independent Examiners fees	-	3,060	3,060	-	2,760	2,760
Meeting costs	-	-	-	-	350	350
	<u>2,250</u>	<u>3,060</u>	<u>5,310</u>	<u>10,005</u>	<u>3,110</u>	<u>13,115</u>
Analysed between Charitable activities	<u>2,250</u>	<u>3,060</u>	<u>5,310</u>	<u>10,005</u>	<u>3,110</u>	<u>13,115</u>

Governance costs includes payments to the examiner of £3,060 (2020- £2,760) for examination fees.

Support costs are allocated in full to the one charitable activity, no support costs are allocated to grant making.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year (2020- £nil).

10 Employees

There were no employees during the current or previous year.

11 Volunteers

The Trust operates through volunteer efforts. The Trustees, Officers and Volunteers do not receive any remuneration. Pastoral care is provided by volunteer welfare officers.

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	113,995	13
Gain/(loss) on sale of investments	19,403	-
	<u>133,398</u>	<u>13</u>

13 Tangible fixed assets

	Computers £
Cost	
At 1 September 2020	2,224
At 31 August 2021	<u>2,224</u>
Depreciation and impairment	
At 1 September 2020	833
Depreciation charged in the year	556
At 31 August 2021	<u>1,389</u>
Carrying amount	
At 31 August 2021	<u>835</u>
At 31 August 2020	<u>1,391</u>

CLEEVES AND WHITEHEAD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 September 2020	669,148
Valuation changes	114,022
Actual gain on disposal	19,403
Disposals	(93,191)
	<hr/>
At 31 August 2021	709,382
	<hr/>
Carrying amount	
At 31 August 2021	709,382
	<hr/> <hr/>
At 31 August 2020	669,148
	<hr/> <hr/>

15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	39,370	7,771
	<hr/>	<hr/>

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	136,960	181,144
	<hr/>	<hr/>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).