

Charity Registration Number - 223828

MARY BELLAMY'S CHARITY
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

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MARY BELLAMY'S CHARITY

TRUSTEES' REPORT

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

The governing instrument of the Charity is a scheme of the Charity Commissioners dated 12 June 1968.

Charity registration number: 223828

Trustees: Mrs R Copley
Mrs P Ralph (resigned 29/07/2024)
Mrs Angela Lister (appointed 26/03/2024)

Clerk to the charity and principal office: Mrs F Shinner
Parker Rhodes Hickmotts
The Point
Bradmarsh Business Park
Bradmarsh Way
Rotherham
S60 1BP

Bankers: The Royal Bank of Scotland

Solicitors: Parker Rhodes Hickmotts
The Point
Bradmarsh Business Park
Bradmarsh Way
Rotherham
S60 1BP

Independent examiner: Mark Garrison BCom FCA DChA
Kingswood Allotts Limited
Chartered Accountants
Sidings Court
Lakeside
Doncaster
DN4 5NU

Investment advisers and stockbrokers: Investec Weath & Investment Limited
Beech House
61 Napier Street
SHEFFIELD
S11 8HA

The powers of investment of the trustees are restricted by the provisions of the Trustee Investments Act 1961.

MARY BELLAMY'S CHARITY

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

The charity's objective is the provision of almshouses to almswomen in the Rotherham area. The trustees have considered the Charity Commission's guidance on public benefit and consider that its' activities promote the welfare of aged and needy people and therefore meet the public benefit requirements.

PUBLIC BENEFIT

In setting plans and priorities for areas of work, the trustees of Mary Bellamy's Charity have had regard to the guidance from the charity commission on the provision of public benefit.

The public benefit arising from Mary Bellamy's Charity can be seen in the continued provision of a suitable standard of accommodation for Almswomen in the local area. This is in line with the Charity's activities and objectives to make available Almshouses to Almswomen in the community and is met by providing six such houses on Bellamy Close, Rotherham.

The properties are provided for gentlewomen of good character who are in reduced, needy or indigent circumstances.

The Charity also aims to support relevant elderly individuals in the community with other additional services they provide.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

The charity continued to provide six almshouses at Bellamy Close, Herringthorpe.

The year end financial position of the charity is satisfactory. As set out on pages seven and eight, the market value of investments at 31 December 2024 was £540,218 which is £406,119 in excess of their original cost. The unrealised gain on investments for the year was £14,812 (2023 - £18,487).

The trustees have considered the requirement for reserves and judged that the current level remains adequate.

The amount of reserves held by the charity as at 31 December 2024 is £810,929 (2023 - £793,966) which is made up of bank balances totalling £128,067 (2023 - £126,134), investments of £540,218 (2023 - £525,406), fixed assets of £150,000, debtors of £1,179 (2023 - £715), less liabilities of £8,535 (2023 - £8,289). The fixed assets are made up of land and buildings which are held in order to achieve one of the main objectives of the charity of providing almshouse to local women. The bank balances are held to allow the day to day management of the properties as well as a reserve in case repairs are required to the property. The investments are held as endowment funds.

Most of the charity's income is generated from investments and current returns are consistent to last year.

INVESTMENT POLICY / PERFORMANCE

The trustees take advice from stockbrokers in connection with the acquisition and disposal of investments and the operation of the portfolio.



STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing instrument of the Charity is a scheme of the Charity Commissioners dated 12 June 1968.

The charity is run by a clerk and a board of unpaid trustees. Administrative duties are carried out by the solicitors to the charity.

Trustees are appointed at the annual general meeting or at meetings during the year as necessary.

Approved on behalf of the trustees on by:

MRS R COPLEY, TRUSTEE

MRS A LISTER, TRUSTEE

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MARY BELLAMY'S CHARITY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages four to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Garrison BCom FCA DChA
Kingswood Allotts Limited
Chartered Accountants
Sidings Court
Lakeside
Doncaster
DN4 5NU

DATE:

MARY BELLAMY'S CHARITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024	2023
		£	£
RECEIPTS - unrestricted funds			
Investment income	1	13,900	14,184
Bank interest received		3,019	1,869
Contributions from almswomen		8,263	7,020
		<u>25,182</u>	<u>23,073</u>
RECEIPTS FROM ASSET AND INVESTMENT SALES			
- Endowment funds			
Fraction Cash and Proceeds		-	-
TOTAL RECEIPTS		<u>25,182</u>	<u>23,073</u>
PAYMENTS - unrestricted funds			
Herringthorpe			
Gas and electricity		7,121	5,137
Rates and water charges		3,332	2,730
Repairs, renewals and refurbishment		3,488	10,072
Insurance		1,702	1,506
Advertising		-	132
Accountancy		2,496	2,430
Solicitors' administration fees		4,800	4,800
		<u>22,939</u>	<u>26,807</u>
PAYMENTS RELATING TO ASSET AND LIABILITY MOVEMENTS			
- Endowment funds			
Investment purchases		-	1,068
Stockbrokers fees		310	310
		<u>310</u>	<u>1,378</u>
TOTAL PAYMENTS		<u>23,249</u>	<u>28,185</u>
EXCESS OF RECEIPTS OVER PAYMENTS/ (PAYMENTS OVER RECEIPTS)		1,933	(5,112)
BANK BALANCES AT 1 JANUARY 2024		126,134	131,246
BANK BALANCES AT 31 DECEMBER 2024		<u>128,067</u>	<u>126,134</u>

MARY BELLAMY'S CHARITY
STATEMENT OF ASSETS AND LIABILITIES
AT 31 DECEMBER 2024

	Note	2024	2023
		£	£
MONETARY ASSETS			
Bank Balances - unrestricted funds			
Bank current account		105,138	103,624
Bank deposit account		250	146
Cash at Stockbrokers / Solicitors		22,679	22,364
Total bank balances at 31 December 2024		<u>128,067</u>	<u>126,134</u>
Investments - endowment funds	2	<u>540,218</u>	<u>525,406</u>
Debtors - unrestricted funds			
Insurance prepayment		415	364
Contributions from almswomen		764	351
Total Debtors		<u>1,179</u>	<u>715</u>
OTHER ASSETS			
Tangible Fixed Assets - Freehold Land & Buildings - endowment funds			
Bellamy Close - 6 Almshouses		150,000	150,000
Trustees Valuation		<u>150,000</u>	<u>150,000</u>
LIABILITIES - unrestricted funds			
Solicitors fees		4,800	4,800
Independent Examiners fees		2,628	2,550
Gas and electricity charges		1,044	895
Water charges		63	44
		<u>8,535</u>	<u>8,289</u>

These financial statements were approved by the Trustees on their behalf by:

and signed on




MRS R COPLEY, TRUSTEE

MRS A LISTER, TRUSTEE

MARY BELLAMY'S CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023
	£	£	£
1 - INCOME RECEIVED			
UK COMPANY SHAREHOLDINGS			
3400 Ord 25p Barclays plc	279		262
2185 Ord Marks & Spencers Gp	66		-
600 Ord 25p British American Tobacco plc	1,406		1,366
2100 Ord US \$0.25 BP	498		469
1600 Ord 5p BT Group	128		123
1296 Ord 28.935185p Diageo plc	1,027		1,037
1674 Ord 25p GSK plc	803		743
1558 Ord US \$0.50 HSBC Holdings plc	1,006		661
196 Ord 19.80952380937p Inter Continental Hotels plc	232		213
2128 Ord 10p Lloyds Banking Group	62		54
1674 HALEON plc	104		70
1013 Ord 12.431289p National Grid	593		562
1108 Ord 5p Prudential Corporation plc	183		173
483 Ord 10p Reckitt Benck Group plc	948		903
692 Ord 14.44p Relx plc	415		387
1108 Ord 0.05p M & G plc	219		220
533 Ord 10p Rio Tinto	1,802		1,722
1900 Ord 5p Tesco	188		164
600 Ord 50p SSE plc	360		580
450 'B' Euro .07 Shell plc	482		448
1574 Ord US\$0.2095238 Vodafone Group	120		123
		10,921	10,279
UK UNIT TRUSTS			
1850 M & G Charifund Income Units	1,665		1,582
68 M & G Charifund Accum Units			1,068
9140 Aberdeen Standard Fund / Standard Life Short Duration			-
		1,665	2,650
UK INVESTMENT TRUST			
2175 Ord 25p Murray Income	1,272		1,218
		1,272	1,218
OVERSEAS DIVIDENDS			
27 COM USDO Jackson Financial	41		37
		41	37
		13,900	14,184

MARY BELLAMY'S CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

	MARKET VALUE AT 31/12/2024 £	MARKET VALUE AT 31/12/2023 £	COST 2024 £	COST 2023 £
2 - INVESTMENTS				
UK CONSUMER GROUP				
186 Ord 20.8521303p Inter Continental Hotels plc	18,516	13,221	1,797	1,797
600 Ord 25p British American Tobacco	17,277	13,770	347	347
1296 Ord 28.935185p Diageo	32,883	37,017	2,584	2,584
2185 Ord 25p Marks and Spencer Group	8,207	5,962	6,739	6,739
1339 Ord 0.3125p GSK plc	18,026	19,437	4,124	4,124
1500 Tesco Ord GBP0.0633333	5,525	4,357	4,979	4,979
	100,434	93,764	20,570	20,570
UK OTHER GROUPS				
2100 Ord US \$0.25 BP	8,252	9,790	12,269	12,269
1600 Ord 5p BT Group	2,306	1,976	2,367	2,367
1013 Ord 12.431289p National Grid	9,619	10,720	4,830	5,147
1674 Ord 0.01p Haleon Plc	6,319	5,387	915	915
483 Ord 10p Reckitt Benck Group	23,341	26,183	2,934	2,934
692 Ord 14.44p Relx plc	25,109	21,518	4,985	4,985
533 Ord 10p Rio Tinto	25,175	31,141	5,042	5,042
450 'B' Euro .07 Shell plc	11,143	11,567	7,178	7,178
600 Ord 50p SSE plc	9,650	11,139	4,260	4,260
1574 Ord US\$0.2095238 Vodafone Group	1,075	1,079	4,911	4,911
	121,989	130,500	49,691	50,008
Carried forward	222,423	224,264	70,261	70,578

MARY BELLAMY'S CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

	MARKET VALUE AT 31/12/2024 £	MARKET VALUE AT 31/12/2023 £	COST 2024 £	COST 2023 £
2 - INVESTMENTS (CONTINUED)				
Brought forward	222,423	224,264	70,261	70,578
UK FINANCIAL				
3400 Ord 25p Barclays	9,118	5,229	5,196	5,196
1558 Ord US \$0.50 HSBC Holdings	12,237	9,900	9,946	9,946
2128 Ord 10p Lloyds Banking Group	1,166	1,015	7,458	7,458
1108 Ord 5p Prudential	7,057	9,829	1,171	1,171
1108 Ord 5p M&G Plc	2,191	2,468	187	187
	31,769	28,441	23,958	23,958
UK UNIT TRUSTS				
792.91 Charities Official Accum Units	206,645	196,642	2,300	2,300
1850 M & G Charifund Income Units	27,239	26,547	10,284	10,284
68 M & G Charifund Accum Units	22,235	20,398	14,413	14,413
	256,119	243,587	26,997	26,997
UK INVESTMENT TRUST				
2175 Ord 25p Murray International Trust	28,030	28,030	12,368	12,368
OVERSEAS DIVIDENDS				
27 COM USDO Jackson Financial	1,877	1,084	515	515
	540,218	525,406	134,099	134,416

MARY BELLAMY'S CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 - RELATED PARTY TRANSACTIONS

Mrs F Shinner, Clerk to the Trustees, is a partner in the practice of Parker Rhodes Hickmotts Solicitors, who carry out the day to day administration of the Charity's affairs. The amount paid to Parker Rhodes Hickmotts during the year was £4,800 (2023 - £4,800). At the year end £4,800 was owed to Parker Rhodes Hickmotts in un invoiced fees (2023 - £4,800).

4 - TRUSTEES REMUNERATION AND EXPENSES

No remuneration or expenses were paid to trustees during the year (2023 - Nil).