

Charity registration number 223768

**SIR JOHN LEWIS'S HOSPITAL CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

jwpcreeers llp
CHARTERED ACCOUNTANTS

SIR JOHN LEWIS'S HOSPITAL CHARITY

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SIR JOHN LEWIS'S HOSPITAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs B Jackson	
	Mrs S Palmer	
	Reverend A Robinson	(Resigned 31 January 2021)
	Mrs J Bennett	(Resigned 12 August 2022)
	Reverend C Wilton - Chairperson	(Appointed 24 February 2022)
Charity number	223768	
Principal address	Regent House 13-15 Albert Street Harrogate HG1 1JX	
Independent examiner	N Clemit ACA, FCCA JWPCreers LLP Chartered Accountants Genesis 5 Church Lane York YO10 5DQ	
Bankers	Nat West Bank Plc 1 Market Street York YO1 8SR	
Clerk to the trustees	O Mayo Carter Jonas Regent House 13-15 Albert Street Harrogate HG1 1JX	

SIR JOHN LEWIS'S HOSPITAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objects are the provision of eleven almshouses for poor persons of good character, who have resided for not less than three years preceding appointment, within the areas of West Yorkshire designated in the Trust Deed.

Under the terms of the Trust Deed, alms people are required to contribute towards the cost of maintaining the almshouses. These maintenance contributions form the main source of income of the charity. Other income includes an annual donation from The Lady Elizabeth Hastings Non-Educational Charity to be utilised for the benefit of the almspeople as and when required.

Monies invested at the present time will be utilised in future years for major repairs and refurbishment of the almshouses.

The freehold property of the charity consists of eleven almshouses valued, in the year to 31 December 2020, at either £99,000 or £95,000 each, total value £1,053,000. No cost is attributable to these properties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to provide almshouses for persons of limited means and good character. The trustees continue to meet their objectives in providing low cost housing in the villages for local residents of limited income and are also fulfilling their responsibilities to repair the building.

Financial review

Income increased from £46,653 in 2020 to £48,215 in 2021 due to an increase in donations and residents contributions. Expenditure has decreased from £28,304 in 2020 to £27,729 in 2021. This is due to a reduction in repairs and maintenance costs somewhat offset by an increase in heating costs.

Free reserves at 31 December 2021 are £127,584.

Reserves policy

The reserves held by the charity are needed to provide the necessary income, additional to the residential contributions, to allow a reasonable level of charitable activities to be carried out. As can be seen from the accounts this is currently being achieved and the amount held in the reserves is felt to be adequate and correct.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established under a Charity Commission schemes dated 19 May 1871, 20 May 1960 and 4 February 1986.

Appointment of Trustees

The charity has two ex officio trustees, namely the Vicar of Ledsham and the owner of the Manor of Ledston. The trustees of the Wheler Foundation have directed one appointment. Other trustees are co-opted but must either reside or carry on business in the area of Ledsham.

SIR JOHN LEWIS'S HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees' report was approved by the Board of Trustees.

Mrs B Jackson
Trustees

M. B. Jackson

26 October 2022

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIR JOHN LEWIS'S HOSPITAL CHARITY

I report to the trustees on my examination of the financial statements of Sir John Lewis's Hospital Charity (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

N Clemit ACA, FCCA

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated: 27 October 2022

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

CURRENT FINANCIAL YEAR

		Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total	Total
	Notes	2021 £	2021 £	2021 £	2021 £	2020 £
Income						
Donations and legacies	3	9,125	-	-	9,125	8,064
Charitable activities	4	37,620	-	-	37,620	36,960
Investments	5	1,452	18	-	1,470	1,629
Total income		<u>48,197</u>	<u>18</u>	<u>-</u>	<u>48,215</u>	<u>46,653</u>
Expenditure						
Charitable activities	6	<u>27,729</u>	<u>-</u>	<u>-</u>	<u>27,729</u>	<u>28,304</u>
Net gains/(losses) on investments	10	<u>588</u>	<u>8,448</u>	<u>713</u>	<u>9,749</u>	<u>306</u>
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming resources		<u>21,056</u>	<u>8,466</u>	<u>713</u>	<u>30,235</u>	<u>18,655</u>
Other recognised gains and losses						
Revaluation of tangible fixed assets		<u>-</u>	<u>-</u>	<u>(112,000)</u>	<u>(112,000)</u>	<u>-</u>
Net movement in funds		<u>21,056</u>	<u>8,466</u>	<u>(111,287)</u>	<u>(81,765)</u>	<u>18,655</u>
Fund balances at 1 January 2021		<u>125,484</u>	<u>60,775</u>	<u>1,172,928</u>	<u>1,359,187</u>	<u>1,340,532</u>
Fund balances at 31 December 2021		<u><u>146,540</u></u>	<u><u>69,241</u></u>	<u><u>1,061,641</u></u>	<u><u>1,277,422</u></u>	<u><u>1,359,187</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

PRIOR FINANCIAL YEAR

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Endowment funds 2020 £	Total 2020 £
	Notes				
Income					
Donations and legacies	3	8,064	-	-	8,064
Charitable activities	4	36,960	-	-	36,960
Investments	5	1,540	89	-	1,629
Total income		46,564	89	-	46,653
Expenditure					
Charitable activities	6	28,304	-	-	28,304
Net gains/(losses) on investments	10	(527)	1,473	(640)	306
Gross transfers between funds		-	-	-	-
Net incoming resources		17,733	1,562	(640)	18,655
Other recognised gains and losses					
Net movement in funds		17,733	1,562	(640)	18,655
Fund balances at 1 January 2020		107,751	59,213	1,173,568	1,340,532
Fund balances at 31 December 2020		125,484	60,775	1,172,928	1,359,187

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		1,064,838		1,176,838
Investments	12		84,037		74,287
			<u>1,148,875</u>		<u>1,251,125</u>
Current assets					
Debtors	13	2,091		998	
Cash at bank and in hand		128,571		114,384	
			<u>130,662</u>	<u>115,382</u>	
Creditors: amounts falling due within one year	14	(2,115)		(7,320)	
Net current assets			<u>128,547</u>		<u>108,062</u>
Total assets less current liabilities			<u>1,277,422</u>		<u>1,359,187</u>
Capital funds					
Endowment funds	15		1,061,641		1,172,928
Income funds					
Unrestricted funds - designated	16		69,241		60,775
Unrestricted funds - general			146,540		125,484
			<u>1,277,422</u>		<u>1,359,187</u>

The financial statements were approved by the Trustees on 26 October 2022

Mrs B Jackson
Trustee

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Sir John Lewis's Hospital Charity is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019)" and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

The designated fund comprises those funds set aside by the trustees out of income funds for specific future purposes or projects.

The endowment fund represents those assets which must be held permanently by the charity, comprising freehold property and investments. Income arising from the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.3 Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities include those costs incurred by the charity in the delivery of its activities and services.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Freehold Property

The freehold property assets comprising land and buildings have been valued by Carter Jonas using the Red Book definition of market value defined in VPS4. However, valuations change over time and additional variable factors play an important role in any valuation methodology. Therefore, the valuation method is subject to judgement and estimation.

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	9,125	8,064
	=====	=====
Donations and gifts	9,000	7,944
Lady Elizabeth Hastings Non-Educational Charity	125	120
Ledsham Parish Council	=====	=====
	9,125	8,064
	=====	=====

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Charitable activities 2021 £	Charitable activities 2020 £
Maintenance contributions from Almspeople	37,620	36,960

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £
Income from listed investments	1,452	-	1,452	1,540	-	1,540
Interest receivable	-	18	18	-	89	89
	<u>1,452</u>	<u>18</u>	<u>1,470</u>	<u>1,540</u>	<u>89</u>	<u>1,629</u>

6 Charitable activities

	Almshouse expenditure 2021 £	Almshouse expenditure 2020 £
Maintenance of almshouses	6,356	8,752
Heating costs	8,382	7,976
Rates and water	2,408	2,306
Outside lighting	442	264
Sundry expenses	241	68
Valuation fees	909	-
	<u>18,738</u>	<u>19,366</u>
Share of support costs (see note 7)	7,916	7,917
Share of governance costs (see note 7)	1,075	1,021
	<u>27,729</u>	<u>28,304</u>
Analysis by fund		
Unrestricted funds - general	<u>27,729</u>	<u>28,304</u>

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	2021		2020			
	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Carter Jonas - Charge and expenses	7,200	-	7,200	7,243	-	7,243
Subscriptions	222	-	222	216	-	216
Accountancy fee	494	-	494	458	-	458
Independent examiners fee	-	742	742	-	688	688
Trustee indemnity insurance	-	333	333	-	333	333
	<u>7,916</u>	<u>1,075</u>	<u>8,991</u>	<u>7,917</u>	<u>1,021</u>	<u>8,938</u>
Analysed between						
Charitable activities	<u>7,916</u>	<u>1,075</u>	<u>8,991</u>	<u>7,917</u>	<u>1,021</u>	<u>8,938</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

There were no employees during the year.

10 Net gains/(losses) on investments

	Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total
	2021	2021	2021	2021
	£	£	£	£
Revaluation of investments	<u>588</u>	<u>8,448</u>	<u>713</u>	<u>9,749</u>
	Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total
	2020	2020	2020	2020
	£	£	£	£
Revaluation of investments	<u>(527)</u>	<u>1,473</u>	<u>(640)</u>	<u>306</u>

SIR JOHN LEWIS'S HOSPITAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible fixed assets

	Freehold Property £	Car Park £	Total £
Cost or valuation			
At 1 January 2021	1,165,000	11,838	1,176,838
Revaluation	(112,000)	-	(112,000)
At 31 December 2021	1,053,000	11,838	1,064,838
Carrying amount			
At 31 December 2021	1,053,000	11,838	1,064,838
At 31 December 2020	1,165,000	11,838	1,176,838

The Car Park is situated on land leased from Ledston Estate on a 99 year lease at an annual rent of £5.

The freehold property was valued on 31 December 2020 by Carter Jonas, Chartered Surveyors, on an open market basis in accordance with the guidelines issued by the Royal Institution of Chartered Surveyors.

At 31 December 2021, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been £0 (2020 £0)

12 Fixed asset investments

	43994.215 NAACIF income units £	180.41 COIF accumulation units £	Total £
Cost or valuation			
At 1 January 2021	36,787	37,500	74,287
Valuation changes	3,314	6,436	9,750
At 31 December 2021	40,101	43,936	84,037
Carrying amount			
At 31 December 2021	40,101	43,936	84,037
At 31 December 2020	36,787	37,500	74,287

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	1,120	45
Prepayments and accrued income	971	953
	2,091	998

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	4,724
Accruals and deferred income	2,115	2,596
	<u>2,115</u>	<u>7,320</u>

15 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2020 £	Revaluations gains and losses £	Balance at 1 January 2021 £	Revaluations gains and losses £	Balance at 31 December 2021 £
Permanent endowments					
Endowment fund	1,173,568	(640)	1,172,928	(111,287)	1,061,641
	<u>1,173,568</u>	<u>(640)</u>	<u>1,172,928</u>	<u>(111,287)</u>	<u>1,061,641</u>

The endowment fund represents land containing 2 roods and 5 perches or thereabouts situated at Ledsham in the County of West Yorkshire with eleven almshouses and 9,482 NAACIF income units.

16 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds				
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Revaluations, gains and losses £	Balance at 31 December 2021 £
Extraordinary repair fund	59,928	11	-	8,448	68,387
Cyclical maintenance fund	847	7	-	-	854
	<u>60,775</u>	<u>18</u>	<u>-</u>	<u>8,448</u>	<u>69,241</u>

	Movement in funds				
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Revaluations, gains and losses £	Balance at 31 December 2020 £
Extraordinary repair fund	58,373	82	-	1,473	59,928
Cyclical maintenance fund	840	7	-	-	847
	<u>59,213</u>	<u>89</u>	<u>-</u>	<u>1,473</u>	<u>60,775</u>

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16 Unrestricted funds - designated

(Continued)

The extraordinary repair fund and the cyclical maintenance fund have been designated by the trustees for major repairs and refurbishment of the almshouses.

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Endowment funds 2021 £	Total 2021 £
Fund balances at 31 December 2021 are represented by:				
Tangible assets	11,838	-	1,053,000	1,064,838
Investments	7,119	68,277	8,641	84,037
Current assets/(liabilities)	127,583	964	-	128,547
	<u>146,540</u>	<u>69,241</u>	<u>1,061,641</u>	<u>1,277,422</u>
	Unrestricted funds 2020 £	Designated funds 2020 £	Endowment funds 2020 £	Total 2020 £
Fund balances at 31 December 2020 are represented by:				
Tangible assets	11,838	-	1,165,000	1,176,838
Investments	6,529	59,830	7,928	74,287
Current assets/(liabilities)	107,117	945	-	108,062
	<u>125,484</u>	<u>60,775</u>	<u>1,172,928</u>	<u>1,359,187</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).