

SIR JOHN LEWIS'S HOSPITAL CHARITY

England & Wales · Charity number 223768

Details

Status Registered

Legal form Other

Registered 1963-08-02

Register [View on the Charity Commission register](#)

Contact

Address Carter Jonas
Regent House
13-15 Albert Street
Harrogate
HG1 1JX

Phone 01423707824

Email hannah.burton@carterjonas.co.uk

Activities

Objects: ALMSHOUSES FOR POOR PERSONS OF GOOD CHARACTER WHO HAVE RESIDED IN LEDSTON OR LEDSHAM OR SUCH OTHER NEIGHBOURING TOWNS FOR AT LEAST 3 YEARS.

Activities: Provision of Almshouses

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** SEE OBJECT
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£58,062	£42,453	-	-
2023-12-31	£51,275	£53,604	-	-
2022-12-31	£49,252	£50,234	-	-
2021-12-31	£48,215	£27,729	-	-
2020-12-31	£46,653	£28,304	-	-

Trustees

Name	Role	Appointed
Rev Christopher Wilton	Chair	2022-02-24
BARBARA JACKSON		
MRS S. PALMER		
Peter Townley		2023-12-08

SIR JOHN LEWIS'S HOSPITAL CHARITY

England & Wales - Charity number 223768

Accounts

SIR JOHN LEWIS'S HOSPITAL CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

SIR JOHN LEWIS'S HOSPITAL CHARITY

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SIR JOHN LEWIS'S HOSPITAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs B Jackson Mrs S Palmer Reverend C Wilton - Chairperson Mr P Townley
Charity number	223768
Principal address	Regent House 13-15 Albert Street Harrogate HG1 1JX
Independent examiner	Frances Howard FCA Fortus Limited Business Advisors and Accountants Equinox House Clifton Park Shipton Road York YO30 5PA
Bankers	Barclays Bank Plc Leicester LE87 2BB
Clerk to the trustees	H Burton Carter Jonas Regent House 13-15 Albert Street Harrogate HG1 1JX

SIR JOHN LEWIS'S HOSPITAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objects are the provision of eleven almshouses for poor persons of good character, who have resided for not less than three years preceding appointment, within the areas of West Yorkshire designated in the Trust Deed.

Under the terms of the Trust Deed, alms people are required to contribute towards the cost of maintaining the almshouses. These maintenance contributions form the main source of income of the charity. Other income includes an annual donation from The Lady Elizabeth Hastings Non-Educational Charity to be utilised for the benefit of the almspeople as and when required.

Monies invested at the present time will be utilised in future years for major repairs and refurbishment of the almshouses.

The freehold property of the charity consists of eleven almshouses valued, in the year to 31 December 2020, at either £99,000 or £95,000 each, total value £1,053,000. No cost is attributable to these properties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to provide almshouses for persons of limited means and good character. The trustees continue to meet their objectives in providing low cost housing in the villages for local residents of limited income and are also fulfilling their responsibilities to repair the building.

Financial review

Income increased from £51,276 in 2023 to £58,062 in 2024 due to an increase in maintenance contributions. Expenditure has decreased from £53,605 in 2023 to £42,453 in 2024. This is due to a decrease in legal fees and maintenance costs.

Free reserves at 31 December 2024 are £134,926.

Reserves policy

The reserves held by the charity are needed to provide the necessary income, additional to the residential contributions, to allow a reasonable level of charitable activities to be carried out. As can be seen from the accounts this is currently being achieved and the amount held in the reserves is felt to be adequate and correct.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established under a Charity Commission schemes dated 19 May 1871, 20 May 1960 and 4 February 1986.

Appointment of Trustees

The charity has two ex officio trustees, namely the Vicar of Ledsham and the owner of the Manor of Ledston. The trustees of the Wheler Foundation have directed one appointment. Other trustees are co-opted but must either reside or carry on business in the area of Ledsham.

The trustees' report was approved by the Board of Trustees.

SIR JOHN LEWIS'S HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Mrs B Jackson
Trustees

5 November 2025

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIR JOHN LEWIS'S HOSPITAL CHARITY

I report to the trustees on my examination of the financial statements of Sir John Lewis's Hospital Charity (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Howard FCA

Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
YO30 5PA
York

Dated: 6 November 2025

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income						
Donations and legacies	3	10,850	-	-	10,850	10,704
Charitable activities	4	42,840	-	-	42,840	36,800
Investments	5	4,372	-	-	4,372	3,772
Total income		58,062	-	-	58,062	51,276
Expenditure						
Charitable activities	6	42,453	-	-	42,453	53,605
Net gains/(losses) on investments	10	235	3,079	286	3,600	5,862
Net incoming resources before transfers		15,844	3,079	286	19,209	3,533
Gross transfers between funds		(2,590)	2,590	-	-	-
Net movement in funds		13,254	5,669	286	19,209	3,533
Fund balances at 1 January 2024		140,519	72,297	1,061,515	1,274,331	1,270,798
Fund balances at 31 December 2024		153,773	77,966	1,061,801	1,293,540	1,274,331

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes				
Income					
Donations and legacies	3	10,704	-	-	10,704
Charitable activities	4	36,800	-	-	36,800
Investments	5	3,772	-	-	3,772
Total income		51,276	-	-	51,276
Expenditure					
Charitable activities	6	53,605	-	-	53,605
Net gains/(losses) on investments	10	118	5,601	143	5,862
Net incoming resources before transfers		(2,211)	5,601	143	3,533
Gross transfers between funds		(2,100)	2,100	-	-
Net movement in funds		(4,311)	7,701	143	3,533
Fund balances at 1 January 2023		144,830	64,596	1,061,372	1,270,798
Fund balances at 31 December 2023		140,519	72,297	1,061,515	1,274,331

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,064,598		1,064,718
Investments	13		87,857		84,257
			<u>1,152,455</u>		<u>1,148,975</u>
Current assets					
Debtors	14	1,091		1,382	
Cash at bank and in hand		145,864		135,028	
		<u>146,955</u>		<u>136,410</u>	
Creditors: amounts falling due within one year	15	(5,870)		(11,054)	
		<u></u>		<u></u>	
Net current assets			141,085		125,356
Total assets less current liabilities			<u>1,293,540</u>		<u>1,274,331</u>
Capital funds					
Endowment funds	16		1,061,801		1,061,515
Income funds					
Unrestricted funds - designated	17		77,966		72,297
Unrestricted funds - general			153,773		140,519
			<u>1,293,540</u>		<u>1,274,331</u>

The financial statements were approved by the Trustees on 5 November 2025

Mrs B Jackson
Trustee

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Sir John Lewis's Hospital Charity is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

The designated fund comprises those funds set aside by the trustees out of income funds for specific future purposes or projects.

The endowment fund represents those assets which must be held permanently by the charity, comprising freehold property and investments. Income arising from the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.4 Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities include those costs incurred by the charity in the delivery of its activities and services.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Freehold Property

The freehold property assets comprising land and buildings have been valued by Carter Jonas using the Red Book definition of market value defined in VPS4. However, valuations change over time and additional variable factors play an important role in any valuation methodology. Therefore, the valuation method is subject to judgement and estimation.

3 Donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	10,850	10,704
Donations and gifts		
Lady Elizabeth Hastings Non-Educational Charity	10,850	10,550
Ledsham Parish Council	-	154
	10,850	10,704

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Maintenance contributions from Almspeople	42,840	36,800

5 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Income from listed investments	1,782	1,672
Interest receivable	2,590	2,100
	4,372	3,772

6 Charitable activities

	Almshouse expenditure 2024 £	Almshouse expenditure 2023 £
Depreciation and impairment	120	120
Maintenance of almshouses	13,318	18,273
Heating costs	12,092	13,167
Rates and water	2,899	4,840
Outside lighting	3,645	1,692
Sundry expenses	357	550
Legal and professional fees	581	5,608
	33,012	44,250
Share of support costs (see note 7)	8,214	8,173
Share of governance costs (see note 7)	1,227	1,182
	42,453	53,605

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Carter Jonas - Charge and expenses	7,200	-	7,200	7,200	-	7,200
Subscriptions	419	-	419	407	-	407
Accountancy fee	595	-	595	566	-	566
Independent examiners fee	-	894	894	-	849	849
Trustee indemnity insurance	-	333	333	-	333	333
	<u>8,214</u>	<u>1,227</u>	<u>9,441</u>	<u>8,173</u>	<u>1,182</u>	<u>9,355</u>
Analysed between						
Charitable activities	<u>8,214</u>	<u>1,227</u>	<u>9,441</u>	<u>8,173</u>	<u>1,182</u>	<u>9,355</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or previous year.

9 Employees

There were no employees during the year or previous year.

10 Net gains/(losses) on investments

	Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total
	2024	2024	2024	2024
	£	£	£	£
Revaluation of investments	<u>235</u>	<u>3,079</u>	<u>286</u>	<u>3,600</u>
	Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total
	2023	2023	2023	2023
	£	£	£	£
Revaluation of investments	<u>118</u>	<u>5,601</u>	<u>143</u>	<u>5,862</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Tangible fixed assets

	Freehold Property £	Car Park £	Total £
Cost or valuation			
At 1 January 2024	1,053,000	11,838	1,064,838
At 31 December 2024	1,053,000	11,838	1,064,838
Depreciation			
At 1 January 2024	-	120	120
Depreciation charged in the year	-	120	120
At 31 December 2024	-	240	240
Carrying amount			
At 31 December 2024	1,053,000	11,598	1,064,598
At 31 December 2023	1,053,000	11,718	1,064,718

The car park is situated on land leased from Ledston Estate on a 99 year lease at an annual rent of £5.

The freehold property was valued on 31 December 2020 by Carter Jonas, Chartered Surveyors, on an open market basis in accordance with the guidelines issued by the Royal Institution of Chartered Surveyors.

At 31 December 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been £0 (2023 £0)

13 Fixed asset investments

	43994.215 NAACIF income units £	180.41 COIF accumulation units £	Total £
Cost or valuation			
At 1 January 2024	39,515	44,742	84,257
Valuation changes	1,325	2,275	3,600
At 31 December 2024	40,840	47,017	87,857
Carrying amount			
At 31 December 2024	40,840	47,017	87,857
At 31 December 2023	39,515	44,742	84,257

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	67	320
Prepayments and accrued income	1,024	1,062
	<u>1,091</u>	<u>1,382</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,105	9,063
Accruals and deferred income	1,765	1,991
	<u>5,870</u>	<u>11,054</u>

16 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2023	Revaluations gains and losses	Balance at 1 January 2024	Revaluations gains and losses	Balance at 31 December 2024
	£	£	£	£	£
Permanent endowments					
Endowment fund	1,061,372	143	1,061,515	286	1,061,801
	<u>1,061,372</u>	<u>143</u>	<u>1,061,515</u>	<u>286</u>	<u>1,061,801</u>

The endowment fund represents land containing 2 roods (0.2 hectares) and 5 perches (126.45 sq. metres) or thereabouts situated at Ledsham in the County of West Yorkshire with eleven almshouses and 9,482 NAACIF income units.

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 January 2024	Transfers	Revaluations, gains and losses	Balance at 31 December 2024
	£	£	£	£
Extraordinary repair fund	71,443	2,584	3,079	77,106
Cyclical maintenance fund	854	6	-	860
	<u>72,297</u>	<u>2,590</u>	<u>3,079</u>	<u>77,966</u>

	Balance at 1 January 2023	Transfers	Revaluations, gains and losses	Balance at 31 December 2023
	£	£	£	£
Extraordinary repair fund	63,742	2,100	5,601	71,443
Cyclical maintenance fund	854	-	-	854
	<u>64,596</u>	<u>2,100</u>	<u>5,601</u>	<u>72,297</u>

The extraordinary repair fund and the cyclical maintenance fund have been designated by the trustees for major repairs and refurbishment of the almshouses.

18 Analysis of net assets between funds

	Unrestricted funds 2024	Designated funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£
Fund balances at 31 December 2024 are represented by:				
Tangible assets	11,598	-	1,053,000	1,064,598
Investments	7,249	71,807	8,801	87,857
Current assets/(liabilities)	134,926	6,159	-	141,085
	<u>153,773</u>	<u>77,966</u>	<u>1,061,801</u>	<u>1,293,540</u>

	Unrestricted funds 2023	Designated funds 2023	Endowment funds 2023	Total 2023
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Tangible assets	11,718	-	1,053,000	1,064,718
Investments	7,014	68,728	8,515	84,257
Current assets/(liabilities)	121,787	3,569	-	125,356
	<u>140,519</u>	<u>72,297</u>	<u>1,061,515</u>	<u>1,274,331</u>

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2024***

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

SIR JOHN LEWIS'S HOSPITAL CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

SIR JOHN LEWIS'S HOSPITAL CHARITY

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SIR JOHN LEWIS'S HOSPITAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs B Jackson Mrs S Palmer Reverend C Wilton - Chairperson Mr P Townley	(Appointed 8 December 2023)
Charity number	223768	
Principal address	Regent House 13-15 Albert Street Harrogate HG1 1JX	
Independent examiner	Frances Howard FCA Fortus Limited Business Advisors and Accountants Equinox House Clifton Park Shipton Road York YO30 5PA	
Bankers	Barclays Bank Plc Leicester LE87 2BB	
Clerk to the trustees	H Burton Carter Jonas Regent House 13-15 Albert Street Harrogate HG1 1JX	

SIR JOHN LEWIS'S HOSPITAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

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The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objects are the provision of eleven almshouses for poor persons of good character, who have resided for not less than three years preceding appointment, within the areas of West Yorkshire designated in the Trust Deed.

Under the terms of the Trust Deed, alms people are required to contribute towards the cost of maintaining the almshouses. These maintenance contributions form the main source of income of the charity. Other income includes an annual donation from The Lady Elizabeth Hastings Non-Educational Charity to be utilised for the benefit of the almspeople as and when required.

Monies invested at the present time will be utilised in future years for major repairs and refurbishment of the almshouses.

The freehold property of the charity consists of eleven almshouses valued, in the year to 31 December 2020, at either £99,000 or £95,000 each, total value £1,053,000. No cost is attributable to these properties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to provide almshouses for persons of limited means and good character. The trustees continue to meet their objectives in providing low cost housing in the villages for local residents of limited income and are also fulfilling their responsibilities to repair the building.

Financial review

Income increased from £49,252 in 2022 to £51,276 in 2023 due to an increase in investment income. Expenditure has increased from £50,234 in 2022 to £53,604 in 2023. This is due to a increase in legal fees and council tax.

Free reserves at 31 December 2023 are £121,787.

Reserves policy

The reserves held by the charity are needed to provide the necessary income, additional to the residential contributions, to allow a reasonable level of charitable activities to be carried out. As can be seen from the accounts this is currently being achieved and the amount held in the reserves is felt to be adequate and correct.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established under a Charity Commission schemes dated 19 May 1871, 20 May 1960 and 4 February 1986.

Appointment of Trustees

The charity has two ex officio trustees, namely the Vicar of Ledsham and the owner of the Manor of Ledston. The trustees of the Wheler Foundation have directed one appointment. Other trustees are co-opted but must either reside or carry on business in the area of Ledsham.

The trustees' report was approved by the Board of Trustees.

SIR JOHN LEWIS'S HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Mrs B Jackson
Trustees

8 October 2024

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIR JOHN LEWIS'S HOSPITAL CHARITY

I report to the trustees on my examination of the financial statements of Sir John Lewis's Hospital Charity (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Howard FCA

Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
YO30 5PA
York

Dated: 25 October 2024

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
Income						
Donations and legacies	3	10,704	-	-	10,704	10,040
Charitable activities	4	36,800	-	-	36,800	37,166
Investments	5	3,771	-	-	3,771	2,046
Total income		51,275	-	-	51,275	49,252
Expenditure						
Charitable activities	6	53,604	-	-	53,604	50,234
Net gains/(losses) on investments	10	118	5,601	143	5,862	(5,642)
Net (outgoing)/incoming resources before transfers		(2,211)	5,601	143	3,533	(6,624)
Gross transfers between funds		(2,100)	2,100	-	-	-
Net movement in funds		(4,311)	7,701	143	3,533	(6,624)
Fund balances at 1 January 2023		144,830	64,596	1,061,372	1,270,798	1,277,422
Fund balances at 31 December 2023		140,519	72,297	1,061,515	1,274,331	1,270,798

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes				
Income					
Donations and legacies	3	10,040	-	-	10,040
Charitable activities	4	37,166	-	-	37,166
Investments	5	2,046	-	-	2,046
Total income		49,252	-	-	49,252
Expenditure					
Charitable activities	6	50,234	-	-	50,234
Net gains/(losses) on investments	10	(222)	(5,151)	(269)	(5,642)
Net (outgoing)/incoming resources before transfers		(1,204)	(5,151)	(269)	(6,624)
Gross transfers between funds		(506)	506	-	-
Net movement in funds		(1,710)	(4,645)	(269)	(6,624)
Fund balances at 1 January 2022		146,540	69,241	1,061,641	1,277,422
Fund balances at 31 December 2022		144,830	64,596	1,061,372	1,270,798

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		1,064,718		1,064,838
Investments	13		84,257		78,395
			<u>1,148,975</u>		<u>1,143,233</u>
Current assets					
Debtors	14	1,382		2,649	
Cash at bank and in hand		135,028		133,641	
		<u>136,410</u>		<u>136,290</u>	
Creditors: amounts falling due within one year	15	(11,054)		(8,725)	
		<u></u>		<u></u>	
Net current assets			125,356		127,565
Total assets less current liabilities			<u>1,274,331</u>		<u>1,270,798</u>
Capital funds					
Endowment funds	16		1,061,515		1,061,372
Income funds					
Unrestricted funds - designated	17		72,297		64,596
Unrestricted funds - general			140,519		144,830
			<u>1,274,331</u>		<u>1,270,798</u>

The financial statements were approved by the Trustees on 8 October 2024

Mrs B Jackson
Trustee

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Sir John Lewis's Hospital Charity is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

The designated fund comprises those funds set aside by the trustees out of income funds for specific future purposes or projects.

The endowment fund represents those assets which must be held permanently by the charity, comprising freehold property and investments. Income arising from the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.4 Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities include those costs incurred by the charity in the delivery of its activities and services.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Freehold Property

The freehold property assets comprising land and buildings have been valued by Carter Jonas using the Red Book definition of market value defined in VPS4. However, valuations change over time and additional variable factors play an important role in any valuation methodology. Therefore, the valuation method is subject to judgement and estimation.

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	10,704	10,040
	=====	=====
Donations and gifts		
Lady Elizabeth Hastings Non-Educational Charity	10,550	9,900
Ledsham Parish Council	154	140
	=====	=====
	10,704	10,040
	=====	=====

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Maintenance contributions from Almspeople	36,800	37,166

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Income from listed investments	3,771	2,046

6 Charitable activities

	Almshouse expenditure 2023 £	Almshouse expenditure 2022 £
Depreciation and impairment	120	-
Maintenance of almshouses	18,272	19,293
Heating costs	13,167	14,751
Rates and water	4,840	2,461
Outside lighting	1,692	444
Sundry expenses	550	528
Legal and professional fees	5,608	3,668
	44,249	41,145
Share of support costs (see note 7)	8,173	7,962
Share of governance costs (see note 7)	1,182	1,127
	53,604	50,234

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Carter Jonas - Charge and expenses	7,200	-	7,200	7,200	-	7,200
Subscriptions	407	-	407	233	-	233
Accountancy fee	566	-	566	529	-	529
Independent examiners fee	-	849	849	-	794	794
Trustee indemnity insurance	-	333	333	-	333	333
	<u>8,173</u>	<u>1,182</u>	<u>9,355</u>	<u>7,962</u>	<u>1,127</u>	<u>9,089</u>
Analysed between						
Charitable activities	<u>8,173</u>	<u>1,182</u>	<u>9,355</u>	<u>7,962</u>	<u>1,127</u>	<u>9,089</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or previous year.

9 Employees

There were no employees during the year or previous year.

10 Net gains/(losses) on investments

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Endowment funds 2023 £	Total 2023 £
Revaluation of investments	<u>118</u>	<u>5,601</u>	<u>143</u>	<u>5,862</u>
	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Endowment funds 2022 £	Total 2022 £
Revaluation of investments	<u>(222)</u>	<u>(5,151)</u>	<u>(269)</u>	<u>(5,642)</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Tangible fixed assets

	Freehold Property £	Car Park £	Total £
Cost or valuation			
At 1 January 2023	1,053,000	11,838	1,064,838
At 31 December 2023	1,053,000	11,838	1,064,838
Depreciation			
Depreciation charged in the year	-	120	120
At 31 December 2023	-	120	120
Carrying amount			
At 31 December 2023	1,053,000	11,718	1,064,718
At 31 December 2022	1,053,000	11,838	1,064,838

The car park is situated on land leased from Ledston Estate on a 99 year lease at an annual rent of £5.

The freehold property was valued on 31 December 2020 by Carter Jonas, Chartered Surveyors, on an open market basis in accordance with the guidelines issued by the Royal Institution of Chartered Surveyors.

At 31 December 2023, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been £0 (2022 £0)

13 Fixed asset investments

	43994.215 NAACIF income units £	180.41 COIF accumulation units £	Total £
Cost or valuation			
At 1 January 2023	38,851	39,544	78,395
Valuation changes	664	5,198	5,862
At 31 December 2023	39,515	44,742	84,257
Carrying amount			
At 31 December 2023	39,515	44,742	84,257
At 31 December 2022	38,851	39,544	78,395

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	320	1,622
Prepayments and accrued income	1,062	1,027
	<u>1,382</u>	<u>2,649</u>

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,063	4,852
Accruals and deferred income	1,991	3,873
	<u>11,054</u>	<u>8,725</u>

16 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2022	Revaluations gains and losses	Balance at 1 January 2023	Revaluations gains and losses	Balance at 31 December 2023
	£	£	£	£	£
Permanent endowments					
Endowment fund	1,061,641	(269)	1,061,372	143	1,061,515
	<u>1,061,641</u>	<u>(269)</u>	<u>1,061,372</u>	<u>143</u>	<u>1,061,515</u>

The endowment fund represents land containing 2 roods (0.2 hectares) and 5 perches (126.45 sq. metres) or thereabouts situated at Ledsham in the County of West Yorkshire with eleven almshouses and 9,482 NAACIF income units.

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 January 2023	Transfers	Revaluations, gains and losses	Balance at 31 December 2023
	£	£	£	£
Extraordinary repair fund	63,742	2,100	5,601	71,443
Cyclical maintenance fund	854	-	-	854
	<u>64,596</u>	<u>2,100</u>	<u>5,601</u>	<u>72,297</u>

	Balance at 1 January 2022	Transfers	Revaluations, gains and losses	Balance at 31 December 2022
	£	£	£	£
Extraordinary repair fund	68,387	506	(5,151)	63,742
Cyclical maintenance fund	854	-	-	854
	<u>69,241</u>	<u>506</u>	<u>(5,151)</u>	<u>64,596</u>

The extraordinary repair fund and the cyclical maintenance fund have been designated by the trustees for major repairs and refurbishment of the almshouses.

18 Analysis of net assets between funds

	Unrestricted funds 2023	Designated funds 2023	Endowment funds 2023	Total 2023
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Tangible assets	11,718	-	1,053,000	1,064,718
Investments	7,014	68,728	8,515	84,257
Current assets/(liabilities)	121,787	3,569	-	125,356
	<u>140,519</u>	<u>72,297</u>	<u>1,061,515</u>	<u>1,274,331</u>

	Unrestricted funds 2022	Designated funds 2022	Endowment funds 2022	Total 2022
	£	£	£	£
Fund balances at 31 December 2022 are represented by:				
Tangible assets	11,838	-	1,053,000	1,064,838
Investments	6,897	63,126	8,372	78,395
Current assets/(liabilities)	126,095	1,470	-	127,565
	<u>144,830</u>	<u>64,596</u>	<u>1,061,372</u>	<u>1,270,798</u>

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Carter
Jonas

SIR JOHN LEWIS'S HOSPITAL CHARITY

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2022

Charity Commission Reference Number 223768

jwpcreeers llp
CHARTERED ACCOUNTANTS

SIR JOHN LEWIS'S HOSPITAL CHARITY

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SIR JOHN LEWIS'S HOSPITAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs B Jackson
Mrs S Palmer
Mrs J Bennett (Resigned 12 August 2022)
Reverend C Wilton - Chairperson (Appointed 24 February 2022)

Charity number

223768

Principal address

Regent House
13-15 Albert Street
Harrogate
HG1 1JX

Independent examiner

N Clemit ACA, FCCA
JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Bankers

Barclays Bank Plc
Leicester
LE87 2BB

Clerk to the trustees

H Burton
Carter Jonas
Regent House
13-15 Albert Street
Harrogate
HG1 1JX

SIR JOHN LEWIS'S HOSPITAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objects are the provision of eleven almshouses for poor persons of good character, who have resided for not less than three years preceding appointment, within the areas of West Yorkshire designated in the Trust Deed.

Under the terms of the Trust Deed, alms people are required to contribute towards the cost of maintaining the almshouses. These maintenance contributions form the main source of income of the charity. Other income includes an annual donation from The Lady Elizabeth Hastings Non-Educational Charity to be utilised for the benefit of the almspeople as and when required.

Monies invested at the present time will be utilised in future years for major repairs and refurbishment of the almshouses.

The freehold property of the charity consists of eleven almshouses valued, in the year to 31 December 2020, at either £99,000 or £95,000 each, total value £1,053,000. No cost is attributable to these properties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to provide almshouses for persons of limited means and good character. The trustees continue to meet their objectives in providing low cost housing in the villages for local residents of limited income and are also fulfilling their responsibilities to repair the building.

Financial review

Income increased from £48,215 in 2021 to £49,252 in 2022 due to an increase in donations investment income. Expenditure has increased from £27,729 in 2021 to £50,234 in 2022. This is due to a significant increase in repairs and maintenance costs and heating costs.

Free reserves at 31 December 2022 are £126,096.

Reserves policy

The reserves held by the charity are needed to provide the necessary income, additional to the residential contributions, to allow a reasonable level of charitable activities to be carried out. As can be seen from the accounts this is currently being achieved and the amount held in the reserves is felt to be adequate and correct.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established under a Charity Commission schemes dated 19 May 1871, 20 May 1960 and 4 February 1986.

Appointment of Trustees

The charity has two ex officio trustees, namely the Vicar of Ledsham and the owner of the Manor of Ledston. The trustees of the Wheeler Foundation have directed one appointment. Other trustees are co-opted but must either reside or carry on business in the area of Ledsham.

The trustees' report was approved by the Board of Trustees.

SIR JOHN LEWIS'S HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Mrs B Jackson
Trustees

B. W. Jackson

8 December 2023

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIR JOHN LEWIS'S HOSPITAL CHARITY

I report to the trustees on my examination of the financial statements of Sir John Lewis's Hospital Charity (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

~~N Clement ACA, FCCA~~

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated: 8 December 2023

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
Income						
Donations and legacies	3	10,040	-	-	10,040	9,125
Charitable activities	4	37,166	-	-	37,166	37,620
Investments	5	1,540	506	-	2,046	1,470
Total income		48,746	506	-	49,252	48,215
Expenditure						
Charitable activities	6	50,234	-	-	50,234	27,729
Net gains/(losses) on investments	10	(222)	(5,151)	(269)	(5,642)	9,749
Net (outgoing)/incoming resources		(1,710)	(4,645)	(269)	(6,624)	30,235
Other recognised gains and losses						
Revaluation of tangible fixed assets		-	-	-	-	(112,000)
Net movement in funds		(1,710)	(4,645)	(269)	(6,624)	(81,765)
Fund balances at 1 January 2022		146,540	69,241	1,061,641	1,277,422	1,359,187
Fund balances at 31 December 2022		144,830	64,596	1,061,372	1,270,798	1,277,422

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes				
Income					
Donations and legacies	3	9,125	-	-	9,125
Charitable activities	4	37,620	-	-	37,620
Investments	5	1,452	18	-	1,470
Total income		48,197	18	-	48,215
Expenditure					
Charitable activities	6	27,729	-	-	27,729
Net gains/(losses) on investments	10	588	8,448	713	9,749
Net (outgoing)/incoming resources		21,056	8,466	713	30,235
Other recognised gains and losses					
Revaluation of tangible fixed assets		-	-	(112,000)	(112,000)
Net movement in funds		21,056	8,466	(111,287)	(81,765)
Fund balances at 1 January 2021		125,484	60,775	1,172,928	1,359,187
Fund balances at 31 December 2021		146,540	69,241	1,061,641	1,277,422

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		1,064,838		1,064,838
Investments	13		78,395		84,037
			<u>1,143,233</u>		<u>1,148,875</u>
Current assets					
Debtors	14	2,649		2,091	
Cash at bank and in hand		133,641		128,571	
		<u>136,290</u>		<u>130,662</u>	
Creditors: amounts falling due within one year	15	(8,725)		(2,115)	
Net current assets			<u>127,565</u>		<u>128,547</u>
Total assets less current liabilities			<u>1,270,798</u>		<u>1,277,422</u>
Capital funds					
Endowment funds	16		1,061,372		1,061,641
Income funds					
Unrestricted funds - designated	17		64,596		69,241
Unrestricted funds - general			144,830		146,540
			<u>1,270,798</u>		<u>1,277,422</u>

The financial statements were approved by the Trustees on 8 December 2023

Mrs B Jackson
Trustee

B. W. Jackson

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Sir John Lewis's Hospital Charity is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

The designated fund comprises those funds set aside by the trustees out of income funds for specific future purposes or projects.

The endowment fund represents those assets which must be held permanently by the charity, comprising freehold property and investments. Income arising from the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.3 Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities include those costs incurred by the charity in the delivery of its activities and services.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Freehold Property

The freehold property assets comprising land and buildings have been valued by Carter Jonas using the Red Book definition of market value defined in VPS4. However, valuations change over time and additional variable factors play an important role in any valuation methodology. Therefore, the valuation method is subject to judgement and estimation.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	10,040	9,125
Donations and gifts		
Lady Elizabeth Hastings Non-Educational Charity	9,900	9,000
Ledsham Parish Council	140	125
	10,040	9,125

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Maintenance contributions from Almspeople	37,166	37,620

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Income from listed investments	1,540	-	1,540	1,452	-	1,452
Interest receivable	-	506	506	-	18	18
	<u>1,540</u>	<u>506</u>	<u>2,046</u>	<u>1,452</u>	<u>18</u>	<u>1,470</u>

6 Charitable activities

	Almshouse expenditure 2022 £	Almshouse expenditure 2021 £
Maintenance of almshouses	19,293	6,356
Heating costs	14,751	8,382
Rates and water	2,461	2,408
Outside lighting	444	442
Sundry expenses	528	241
Valuation fees	-	909
Legal and professional fees	3,668	-
	<u>41,145</u>	<u>18,738</u>
Share of support costs (see note 7)	7,962	7,916
Share of governance costs (see note 7)	1,127	1,075
	<u>50,234</u>	<u>27,729</u>

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Carter Jonas - Charge and expenses	7,200	-	7,200	7,200	-	7,200
Subscriptions	233	-	233	222	-	222
Accountancy fee	529	-	529	494	-	494
Accountancy	-	794	794	-	742	742
Trustee indemnity insurance	-	333	333	-	333	333
	<u>7,962</u>	<u>1,127</u>	<u>9,089</u>	<u>7,916</u>	<u>1,075</u>	<u>8,991</u>
Analysed between						
Charitable activities	<u>7,962</u>	<u>1,127</u>	<u>9,089</u>	<u>7,916</u>	<u>1,075</u>	<u>8,991</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

There were no employees during the year.

10 Net gains/(losses) on investments

	Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total
	2022	2022	2022	2022
	£	£	£	£
Revaluation of investments	<u>(222)</u>	<u>(5,151)</u>	<u>(269)</u>	<u>(5,642)</u>
	Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total
	2021	2021	2021	2021
	£	£	£	£
Revaluation of investments	<u>588</u>	<u>8,448</u>	<u>713</u>	<u>9,749</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets

	Freehold Property £	Car Park £	Total £
Cost or valuation			
At 1 January 2022	1,053,000	11,838	1,064,838
At 31 December 2022	1,053,000	11,838	1,064,838
Carrying amount			
At 31 December 2022	1,053,000	11,838	1,064,838
At 31 December 2021	1,053,000	11,838	1,064,838

The car park is situated on land leased from Ledston Estate on a 99 year lease at an annual rent of £5.

The freehold property was valued on 31 December 2020 by Carter Jonas, Chartered Surveyors, on an open market basis in accordance with the guidelines issued by the Royal Institution of Chartered Surveyors.

At 31 December 2022, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been £0 (2021 £0)

13 Fixed asset investments

	43994.215 NAACIF income units £	180.41 COIF accumulation units £	Total £
Cost or valuation			
At 1 January 2022	40,101	43,936	84,037
Valuation changes	(1,250)	(4,392)	(5,642)
At 31 December 2022	38,851	39,544	78,395
Carrying amount			
At 31 December 2022	38,851	39,544	78,395
At 31 December 2021	40,101	43,936	84,037

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	1,622	1,120
Prepayments and accrued income	1,027	971
	<u>2,649</u>	<u>2,091</u>

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,852	-
Accruals and deferred income	3,873	2,115
	<u>8,725</u>	<u>2,115</u>

16 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2021 £	Revaluations gains and losses £	Balance at 1 January 2022 £	Revaluations gains and losses £	Balance at 31 December 2022 £
Permanent endowments					
Endowment fund	1,172,928	(111,287)	1,061,641	(269)	1,061,372
	<u>1,172,928</u>	<u>(111,287)</u>	<u>1,061,641</u>	<u>(269)</u>	<u>1,061,372</u>

The endowment fund represents land containing 2 roods (0.2 hectares) and 5 perches (126.45 sq. metres) or thereabouts situated at Ledsham in the County of West Yorkshire with eleven almshouses and 9,482 NAACIF income units.

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Revaluations, gains and losses £	Balance at 31 December 2022 £
Extraordinary repair fund	68,387	506	-	(5,151)	63,742
Cyclical maintenance fund	854	-	-	-	854
	<u>69,241</u>	<u>506</u>	<u>-</u>	<u>(5,151)</u>	<u>64,596</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Revaluations, gains and losses £	Balance at 31 December 2021 £
Extraordinary repair fund	59,928	11	-	8,448	68,387
Cyclical maintenance fund	847	7	-	-	854
	<u>60,775</u>	<u>18</u>	<u>-</u>	<u>8,448</u>	<u>69,241</u>

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

17 Unrestricted funds - designated

(Continued)

The extraordinary repair fund and the cyclical maintenance fund have been designated by the trustees for major repairs and refurbishment of the almshouses.

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Endowment funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	11,838	-	1,053,000	1,064,838
Investments	6,897	63,126	8,372	78,395
Current assets/(liabilities)	126,095	1,470	-	127,565
	<u>144,830</u>	<u>64,596</u>	<u>1,061,372</u>	<u>1,270,798</u>
	Unrestricted funds 2021 £	Designated funds 2021 £	Endowment funds 2021 £	Total 2021 £
Fund balances at 31 December 2021 are represented by:				
Tangible assets	11,838	-	1,053,000	1,064,838
Investments	7,119	68,277	8,641	84,037
Current assets/(liabilities)	127,583	964	-	128,547
	<u>146,540</u>	<u>69,241</u>	<u>1,061,641</u>	<u>1,277,422</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

Charity registration number 223768

SIR JOHN LEWIS'S HOSPITAL CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

jwpcreeers llp
CHARTERED ACCOUNTANTS

SIR JOHN LEWIS'S HOSPITAL CHARITY

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SIR JOHN LEWIS'S HOSPITAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs B Jackson	
	Mrs S Palmer	
	Reverend A Robinson	(Resigned 31 January 2021)
	Mrs J Bennett	(Resigned 12 August 2022)
	Reverend C Wilton - Chairperson	(Appointed 24 February 2022)
Charity number	223768	
Principal address	Regent House 13-15 Albert Street Harrogate HG1 1JX	
Independent examiner	N Clemit ACA, FCCA JWPCreers LLP Chartered Accountants Genesis 5 Church Lane York YO10 5DQ	
Bankers	Nat West Bank Plc 1 Market Street York YO1 8SR	
Clerk to the trustees	O Mayo Carter Jonas Regent House 13-15 Albert Street Harrogate HG1 1JX	

SIR JOHN LEWIS'S HOSPITAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objects are the provision of eleven almshouses for poor persons of good character, who have resided for not less than three years preceding appointment, within the areas of West Yorkshire designated in the Trust Deed.

Under the terms of the Trust Deed, alms people are required to contribute towards the cost of maintaining the almshouses. These maintenance contributions form the main source of income of the charity. Other income includes an annual donation from The Lady Elizabeth Hastings Non-Educational Charity to be utilised for the benefit of the almspeople as and when required.

Monies invested at the present time will be utilised in future years for major repairs and refurbishment of the almshouses.

The freehold property of the charity consists of eleven almshouses valued, in the year to 31 December 2020, at either £99,000 or £95,000 each, total value £1,053,000. No cost is attributable to these properties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to provide almshouses for persons of limited means and good character. The trustees continue to meet their objectives in providing low cost housing in the villages for local residents of limited income and are also fulfilling their responsibilities to repair the building.

Financial review

Income increased from £46,653 in 2020 to £48,215 in 2021 due to an increase in donations and residents contributions. Expenditure has decreased from £28,304 in 2020 to £27,729 in 2021. This is due to a reduction in repairs and maintenance costs somewhat offset by an increase in heating costs.

Free reserves at 31 December 2021 are £127,584.

Reserves policy

The reserves held by the charity are needed to provide the necessary income, additional to the residential contributions, to allow a reasonable level of charitable activities to be carried out. As can be seen from the accounts this is currently being achieved and the amount held in the reserves is felt to be adequate and correct.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established under a Charity Commission schemes dated 19 May 1871, 20 May 1960 and 4 February 1986.

Appointment of Trustees

The charity has two ex officio trustees, namely the Vicar of Ledsham and the owner of the Manor of Ledston. The trustees of the Wheler Foundation have directed one appointment. Other trustees are co-opted but must either reside or carry on business in the area of Ledsham.

SIR JOHN LEWIS'S HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees' report was approved by the Board of Trustees.

Mrs B Jackson
Trustees

M. B. Jackson

26 October 2022

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIR JOHN LEWIS'S HOSPITAL CHARITY

I report to the trustees on my examination of the financial statements of Sir John Lewis's Hospital Charity (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

N Clemit ACA, FCCA

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated: 27 October 2022

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

CURRENT FINANCIAL YEAR

		Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total	Total
	Notes	2021 £	2021 £	2021 £	2021 £	2020 £
Income						
Donations and legacies	3	9,125	-	-	9,125	8,064
Charitable activities	4	37,620	-	-	37,620	36,960
Investments	5	1,452	18	-	1,470	1,629
Total income		<u>48,197</u>	<u>18</u>	<u>-</u>	<u>48,215</u>	<u>46,653</u>
Expenditure						
Charitable activities	6	<u>27,729</u>	<u>-</u>	<u>-</u>	<u>27,729</u>	<u>28,304</u>
Net gains/(losses) on investments	10	<u>588</u>	<u>8,448</u>	<u>713</u>	<u>9,749</u>	<u>306</u>
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming resources		<u>21,056</u>	<u>8,466</u>	<u>713</u>	<u>30,235</u>	<u>18,655</u>
Other recognised gains and losses						
Revaluation of tangible fixed assets		<u>-</u>	<u>-</u>	<u>(112,000)</u>	<u>(112,000)</u>	<u>-</u>
Net movement in funds		<u>21,056</u>	<u>8,466</u>	<u>(111,287)</u>	<u>(81,765)</u>	<u>18,655</u>
Fund balances at 1 January 2021		<u>125,484</u>	<u>60,775</u>	<u>1,172,928</u>	<u>1,359,187</u>	<u>1,340,532</u>
Fund balances at 31 December 2021		<u><u>146,540</u></u>	<u><u>69,241</u></u>	<u><u>1,061,641</u></u>	<u><u>1,277,422</u></u>	<u><u>1,359,187</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

PRIOR FINANCIAL YEAR

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Endowment funds 2020 £	Total 2020 £
	Notes				
Income					
Donations and legacies	3	8,064	-	-	8,064
Charitable activities	4	36,960	-	-	36,960
Investments	5	1,540	89	-	1,629
Total income		46,564	89	-	46,653
Expenditure					
Charitable activities	6	28,304	-	-	28,304
Net gains/(losses) on investments	10	(527)	1,473	(640)	306
Gross transfers between funds		-	-	-	-
Net incoming resources		17,733	1,562	(640)	18,655
Other recognised gains and losses					
Net movement in funds		17,733	1,562	(640)	18,655
Fund balances at 1 January 2020		107,751	59,213	1,173,568	1,340,532
Fund balances at 31 December 2020		125,484	60,775	1,172,928	1,359,187

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		1,064,838		1,176,838
Investments	12		84,037		74,287
			<u>1,148,875</u>		<u>1,251,125</u>
Current assets					
Debtors	13	2,091		998	
Cash at bank and in hand		128,571		114,384	
		<u>130,662</u>		<u>115,382</u>	
Creditors: amounts falling due within one year	14	(2,115)		(7,320)	
Net current assets			<u>128,547</u>		<u>108,062</u>
Total assets less current liabilities			<u>1,277,422</u>		<u>1,359,187</u>
Capital funds					
Endowment funds	15		1,061,641		1,172,928
Income funds					
Unrestricted funds - designated	16		69,241		60,775
Unrestricted funds - general			146,540		125,484
			<u>1,277,422</u>		<u>1,359,187</u>

The financial statements were approved by the Trustees on 26 October 2022

Mrs B Jackson
Trustee

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Sir John Lewis's Hospital Charity is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019)" and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

The designated fund comprises those funds set aside by the trustees out of income funds for specific future purposes or projects.

The endowment fund represents those assets which must be held permanently by the charity, comprising freehold property and investments. Income arising from the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.3 Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities include those costs incurred by the charity in the delivery of its activities and services.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Freehold Property

The freehold property assets comprising land and buildings have been valued by Carter Jonas using the Red Book definition of market value defined in VPS4. However, valuations change over time and additional variable factors play an important role in any valuation methodology. Therefore, the valuation method is subject to judgement and estimation.

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	9,125	8,064
	=====	=====
Donations and gifts	9,000	7,944
Lady Elizabeth Hastings Non-Educational Charity	125	120
Ledsham Parish Council	=====	=====
	9,125	8,064
	=====	=====

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Charitable activities 2021 £	Charitable activities 2020 £
Maintenance contributions from Almspeople	37,620	36,960

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £
Income from listed investments	1,452	-	1,452	1,540	-	1,540
Interest receivable	-	18	18	-	89	89
	<u>1,452</u>	<u>18</u>	<u>1,470</u>	<u>1,540</u>	<u>89</u>	<u>1,629</u>

6 Charitable activities

	Almshouse expenditure 2021 £	Almshouse expenditure 2020 £
Maintenance of almshouses	6,356	8,752
Heating costs	8,382	7,976
Rates and water	2,408	2,306
Outside lighting	442	264
Sundry expenses	241	68
Valuation fees	909	-
	<u>18,738</u>	<u>19,366</u>
Share of support costs (see note 7)	7,916	7,917
Share of governance costs (see note 7)	1,075	1,021
	<u>27,729</u>	<u>28,304</u>
Analysis by fund		
Unrestricted funds - general	<u>27,729</u>	<u>28,304</u>

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	2021		2020			
	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Carter Jonas - Charge and expenses	7,200	-	7,200	7,243	-	7,243
Subscriptions	222	-	222	216	-	216
Accountancy fee	494	-	494	458	-	458
Independent examiners fee	-	742	742	-	688	688
Trustee indemnity insurance	-	333	333	-	333	333
	<u>7,916</u>	<u>1,075</u>	<u>8,991</u>	<u>7,917</u>	<u>1,021</u>	<u>8,938</u>
Analysed between						
Charitable activities	<u>7,916</u>	<u>1,075</u>	<u>8,991</u>	<u>7,917</u>	<u>1,021</u>	<u>8,938</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

There were no employees during the year.

10 Net gains/(losses) on investments

	Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total
	2021	2021	2021	2021
	£	£	£	£
Revaluation of investments	<u>588</u>	<u>8,448</u>	<u>713</u>	<u>9,749</u>
	Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total
	2020	2020	2020	2020
	£	£	£	£
Revaluation of investments	<u>(527)</u>	<u>1,473</u>	<u>(640)</u>	<u>306</u>

SIR JOHN LEWIS'S HOSPITAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible fixed assets

	Freehold Property £	Car Park £	Total £
Cost or valuation			
At 1 January 2021	1,165,000	11,838	1,176,838
Revaluation	(112,000)	-	(112,000)
At 31 December 2021	1,053,000	11,838	1,064,838
Carrying amount			
At 31 December 2021	1,053,000	11,838	1,064,838
At 31 December 2020	1,165,000	11,838	1,176,838

The Car Park is situated on land leased from Ledston Estate on a 99 year lease at an annual rent of £5.

The freehold property was valued on 31 December 2020 by Carter Jonas, Chartered Surveyors, on an open market basis in accordance with the guidelines issued by the Royal Institution of Chartered Surveyors.

At 31 December 2021, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been £0 (2020 £0)

12 Fixed asset investments

	43994.215 NAACIF income units £	180.41 COIF accumulation units £	Total £
Cost or valuation			
At 1 January 2021	36,787	37,500	74,287
Valuation changes	3,314	6,436	9,750
At 31 December 2021	40,101	43,936	84,037
Carrying amount			
At 31 December 2021	40,101	43,936	84,037
At 31 December 2020	36,787	37,500	74,287

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	1,120	45
Prepayments and accrued income	971	953
	2,091	998

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	4,724
Accruals and deferred income	2,115	2,596
	<u>2,115</u>	<u>7,320</u>

15 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2020 £	Revaluations gains and losses £	Balance at 1 January 2021 £	Revaluations gains and losses £	Balance at 31 December 2021 £
Permanent endowments					
Endowment fund	1,173,568	(640)	1,172,928	(111,287)	1,061,641
	<u>1,173,568</u>	<u>(640)</u>	<u>1,172,928</u>	<u>(111,287)</u>	<u>1,061,641</u>

The endowment fund represents land containing 2 roods and 5 perches or thereabouts situated at Ledsham in the County of West Yorkshire with eleven almshouses and 9,482 NAACIF income units.

16 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds				
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Revaluations, gains and losses £	Balance at 31 December 2021 £
Extraordinary repair fund	59,928	11	-	8,448	68,387
Cyclical maintenance fund	847	7	-	-	854
	<u>60,775</u>	<u>18</u>	<u>-</u>	<u>8,448</u>	<u>69,241</u>

	Movement in funds				
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Revaluations, gains and losses £	Balance at 31 December 2020 £
Extraordinary repair fund	58,373	82	-	1,473	59,928
Cyclical maintenance fund	840	7	-	-	847
	<u>59,213</u>	<u>89</u>	<u>-</u>	<u>1,473</u>	<u>60,775</u>

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16 Unrestricted funds - designated

(Continued)

The extraordinary repair fund and the cyclical maintenance fund have been designated by the trustees for major repairs and refurbishment of the almshouses.

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Endowment funds 2021 £	Total 2021 £
Fund balances at 31 December 2021 are represented by:				
Tangible assets	11,838	-	1,053,000	1,064,838
Investments	7,119	68,277	8,641	84,037
Current assets/(liabilities)	127,583	964	-	128,547
	<u>146,540</u>	<u>69,241</u>	<u>1,061,641</u>	<u>1,277,422</u>
	Unrestricted funds 2020 £	Designated funds 2020 £	Endowment funds 2020 £	Total 2020 £
Fund balances at 31 December 2020 are represented by:				
Tangible assets	11,838	-	1,165,000	1,176,838
Investments	6,529	59,830	7,928	74,287
Current assets/(liabilities)	107,117	945	-	108,062
	<u>125,484</u>	<u>60,775</u>	<u>1,172,928</u>	<u>1,359,187</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

SIR JOHN LEWIS'S HOSPITAL CHARITY

England & Wales - Charity number 223768

Accounts

SIR JOHN LEWIS'S HOSPITAL CHARITY

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2020

Charity Commission Reference Number 223768

SIR JOHN LEWIS'S HOSPITAL CHARITY

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SIR JOHN LEWIS'S HOSPITAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs B Jackson Mrs S Palmer Reverend A Robinson Mrs J Bennett
Charity number	223768
Principal address	Regent House 13-15 Albert Street Harrogate HG1 1JX
Independent examiner	N Clemit ACA, FCCA JWPCreers LLP Chartered Accountants Genesis 5 Church Lane York YO10 5DQ
Bankers	Nat West Bank Plc 1 Market Street York YO1 8SR
Clerk to the trustees	K Houghton MRICS FAAV Carter Jonas Regent House 13-15 Albert Street Harrogate HG1 1JX

SIR JOHN LEWIS'S HOSPITAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objects are the provision of eleven almshouses for poor persons of good character, who have resided for not less than three years preceding appointment, within the areas of West Yorkshire designated in the Trust Deed.

Under the terms of the Trust Deed, almspeople are required to contribute towards the cost of maintaining the almshouses. These maintenance contributions form the main source of income of the charity. Other income includes an annual donation from The Lady Elizabeth Hastings Non-Educational Charity to be utilised for the benefit of the almspeople as and when required.

Monies invested at the present time will be utilised in future years for major repairs and refurbishment of the almshouses.

The freehold property of the charity consists of eleven almshouses valued, in the year to 31 December 2014, at £105,909 each, total value £1,165,000. No cost is attributable to these properties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to provide almshouses for persons of limited means and good character. The trustees continue to meet their objectives in providing low cost housing in the villages for local residents of limited income and are also fulfilling their responsibilities to repair the building.

Financial review

Income decreased from £46,715 in 2019 to £46,653 in 2020 mainly due to an decrease in the investment income. Expenditure has decreased from £34,424 in 2019 to £28,304 in 2020. This is due to significant repairs and maintenance costs in 2019.

Free reserves at 31 December 2020 are £107,116.

Reserves policy

The reserves held by the charity are needed to provide the necessary income, additional to the residential contributions, to allow a reasonable level of charitable activities to be carried out. As can be seen from the accounts this is currently being achieved and the amount held in the reserves is felt to be adequate and correct.

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

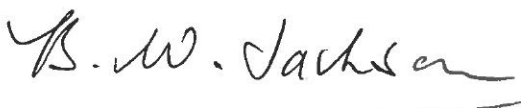
Structure, governance and management

The charity was established under a Charity Commission schemes dated 19 May 1871, 20 May 1960 and 4 February 1986.

Appointment of Trustees

The charity has two ex officio trustees, namely the Vicar of Ledsham and the owner of the Manor of Ledston. The trustees of the Wheler Foundation have directed one appointment. Other trustees are co-opted but must either reside or carry on business in the area of Ledsham.

The trustees' report was approved by the Board of Trustees.



Mrs B Jackson
Trustees

Date: 28 July 2021

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIR JOHN LEWIS'S HOSPITAL CHARITY

I report to the trustees on my examination of the financial statements of Sir John Lewis's Hospital Charity (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


N P Chait ACA, FCCA

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated: 28 July 2021

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

CURRENT FINANCIAL YEAR

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Endowment funds 2020 £	Total 2020 £	Total 2019 £
	Notes					
Income						
Donations and legacies	3	8,064	-	-	8,064	8,041
Charitable activities	4	36,960	-	-	36,960	36,960
Investments	5	1,540	89	-	1,629	1,714
Total Income		<u>46,564</u>	<u>89</u>	<u>-</u>	<u>46,653</u>	<u>46,715</u>
Expenditure						
Charitable activities	6	<u>28,304</u>	<u>-</u>	<u>-</u>	<u>28,304</u>	<u>34,424</u>
Net gains/(losses) on investments	10	(527)	1,473	(640)	306	11,161
Net income/(expenditure) before transfers		<u>17,733</u>	<u>1,562</u>	<u>(640)</u>	<u>18,655</u>	<u>23,452</u>
Gross transfers between funds		-	-	-	-	-
Net movement in funds		<u>17,733</u>	<u>1,562</u>	<u>(640)</u>	<u>18,655</u>	<u>23,452</u>
Fund balances at 1 January 2020		<u>107,751</u>	<u>59,213</u>	<u>1,173,568</u>	<u>1,340,532</u>	<u>1,317,080</u>
Fund balances at 31 December 2020		<u><u>125,484</u></u>	<u><u>60,775</u></u>	<u><u>1,172,928</u></u>	<u><u>1,359,187</u></u>	<u><u>1,340,532</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

PRIOR FINANCIAL YEAR

		Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Endowment funds 2019 £	Total 2019 £
	Notes				
Income					
Donations and legacies	3	8,041	-	-	8,041
Charitable activities	4	36,960	-	-	36,960
Investments	5	1,540	174	-	1,714
Total income		<u>46,541</u>	<u>174</u>	<u>-</u>	<u>46,715</u>
Expenditure					
Charitable activities	6	<u>34,424</u>	<u>-</u>	<u>-</u>	<u>34,424</u>
Net gains/(losses) on investments	10	-	10,140	1,021	11,161
Net income/(expenditure) before transfers		<u>12,117</u>	<u>10,314</u>	<u>1,021</u>	<u>23,452</u>
Gross transfers between funds		<u>7,057</u>	<u>(7,057)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>19,174</u>	<u>3,257</u>	<u>1,021</u>	<u>23,452</u>
Fund balances at 1 January 2019		<u>88,577</u>	<u>55,956</u>	<u>1,172,547</u>	<u>1,317,080</u>
Fund balances at 31 December 2019		<u><u>107,751</u></u>	<u><u>59,213</u></u>	<u><u>1,173,568</u></u>	<u><u>1,340,532</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

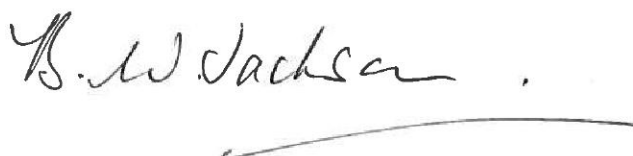
STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		1,176,838		1,176,838
Investments	12		74,287		73,982
			<u>1,251,125</u>		<u>1,250,820</u>
Current assets					
Debtors	14	998		1,034	
Cash at bank and in hand		114,384		93,124	
		<u>115,382</u>		<u>94,158</u>	
Creditors: amounts falling due within one year	15	(7,320)		(4,446)	
Net current assets			108,062		89,712
Total assets less current liabilities			<u>1,359,187</u>		<u>1,340,532</u>
Capital funds					
Endowment funds	16		1,172,928		1,173,568
Income funds					
Unrestricted funds - designated	17		60,775		59,213
Unrestricted funds - general			125,484		107,751
			<u>1,359,187</u>		<u>1,340,532</u>

The financial statements were approved by the Trustees on 28 July 2021

Mrs B Jackson
Trustee



SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity Information

Sir John Lewis's Hospital Charity is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019)" and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

The designated fund comprises those funds set aside by the trustees out of income funds for specific future purposes or projects.

The endowment fund represents those assets which must be held permanently by the charity, comprising freehold property and investments. Income arising from the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.3 Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities include those costs incurred by the charity in the delivery of its activities and services.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Total	Total
	2020	2019
	£	£
Donations and gifts	8,064	8,041
	<u>8,064</u>	<u>8,041</u>
Donations and gifts		
Lady Elizabeth Hastings Non-Educational Charity	7,944	7,818
Ledsham Parish Council	120	223
	<u>8,064</u>	<u>8,041</u>

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Charitable activities 2020 £	Charitable activities 2019 £
Maintenance contributions from Almspeople	36,960	36,960

5 Investments

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
Income from listed investments	1,540	-	1,540	1,540	-	1,540
Interest receivable	-	89	89	-	174	174
	<u>1,540</u>	<u>89</u>	<u>1,629</u>	<u>1,540</u>	<u>174</u>	<u>1,714</u>

6 Charitable activities

	Almshouse expenditure 2020 £	Almshouse expenditure 2019 £
Maintenance of almshouses	8,752	14,351
Heating costs	7,976	8,392
Rates and water	2,306	2,191
Outside lighting	264	434
Sundry expenses	68	79
	<u>19,366</u>	<u>25,447</u>
Share of support costs (see note 7)	7,917	7,942
Share of governance costs (see note 7)	1,021	1,035
	<u>28,304</u>	<u>34,424</u>

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	2020			2019		
	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Carter Jonas - Charge and expenses	7,243	-	7,243	7,064	-	7,064
Subscriptions	216	-	216	410	-	410
Accountancy fee	458	-	458	468	-	468
Independent examiners fee	-	688	688	-	702	702
Trustee indemnity insurance	-	333	333	-	333	333
	<u>7,917</u>	<u>1,021</u>	<u>8,938</u>	<u>7,942</u>	<u>1,035</u>	<u>8,977</u>
Analysed between						
Charitable activities	<u>7,917</u>	<u>1,021</u>	<u>8,938</u>	<u>7,942</u>	<u>1,035</u>	<u>8,977</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

There were no employees during the year.

10 Net gains/(losses) on investments

	Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total
	2020	2020	2020	2020
	£	£	£	£
Revaluation of investments	(527)	1,473	(640)	306
	<u></u>	<u></u>	<u></u>	<u></u>
	Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total
	2019	2019	2019	2019
	£	£	£	£
Revaluation of investments	-	10,140	1,021	11,161
	<u></u>	<u></u>	<u></u>	<u></u>

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Tangible fixed assets

	Freehold Property £	Car Park £	Total £
Cost or valuation			
At 1 January 2020	1,165,000	11,838	1,176,838
At 31 December 2020	1,165,000	11,838	1,176,838
Carrying amount			
At 31 December 2020	1,165,000	11,838	1,176,838
At 31 December 2019	1,165,000	11,838	1,176,838

The Car Park is situated on land leased from Ledston Estate on a 99 year lease at an annual rent of £5.

The freehold property was valued on 31 December 2014 by Carter Jonas, Chartered Surveyors, on an open market basis in accordance with the guidelines issued by the Royal Institution of Chartered Surveyors.

At 31 December 2020, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been £0 (2019 £0)

12 Fixed asset investments

	43994.215 NAACIF income units £	180.41 COIF accumulation units £	Total £
Valuation			
At 1 January 2020	39,757	34,225	73,982
Valuation changes	(2,970)	3,275	305
At 31 December 2020	36,787	37,500	74,287
Carrying amount			
At 31 December 2020	36,787	37,500	74,287
At 31 December 2019	39,757	34,225	73,982

13 Financial instruments

	2020 £	2019 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	36,787	39,757

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

14 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	45	38
Prepayments and accrued income	953	996
	<u>998</u>	<u>1,034</u>

15 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	4,724	1,856
Accruals and deferred income	2,596	2,590
	<u>7,320</u>	<u>4,446</u>

16 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2019	Revaluations gains and losses	Balance at 1 January 2020	Revaluations gains and losses	Balance at 31 December 2020
	£	£	£	£	£
Permanent endowments					
Endowment fund	1,172,547	1,021	1,173,568	(640)	1,172,928
	<u>1,172,547</u>	<u>1,021</u>	<u>1,173,568</u>	<u>(640)</u>	<u>1,172,928</u>

The endowment fund represents land containing 2 roods and 5 perches or thereabouts situated at Ledsham in the County of West Yorkshire with eleven almshouses therefore and 9,482 NAACIF income units.

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds				
	Balance at 1 January 2020	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 31 December 2020
	£	£	£	£	£
Extraordinary repair fund	58,373	82	-	1,473	59,928
Cyclical maintenance fund	840	7	-	-	847
	<u>59,213</u>	<u>89</u>	<u>-</u>	<u>1,473</u>	<u>60,775</u>

	Movement in funds				
	Balance at 1 January 2019	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 31 December 2019
	£	£	£	£	£
Extraordinary repair fund	55,122	168	(7,057)	10,140	58,373
Cyclical maintenance fund	834	6	-	-	840
	<u>55,956</u>	<u>174</u>	<u>(7,057)</u>	<u>10,140</u>	<u>59,213</u>

The extraordinary repair fund and the cyclical maintenance fund have been designated by the trustees for major repairs and refurbishment of the almshouses.

18 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Endowment funds 2020 £	Total 2020 £
Fund balances at 31 December 2020 are represented by:				
Tangible assets	11,838	-	1,165,000	1,176,838
Investments	6,529	59,830	7,928	74,287
Current assets/(liabilities)	107,117	945	-	108,062
	<u>125,484</u>	<u>60,775</u>	<u>1,172,928</u>	<u>1,359,187</u>
	Unrestricted funds 2019 £	Designated funds 2019 £	Endowment funds 2019 £	Total 2019 £
Fund balances at 31 December 2019 are represented by:				
Tangible assets	11,838	-	1,165,000	1,176,838
Investments	7,057	58,357	8,568	73,982
Current assets/(liabilities)	88,856	856	-	89,712
	<u>107,751</u>	<u>59,213</u>	<u>1,173,568</u>	<u>1,340,532</u>

SIR JOHN LEWIS'S HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2020***

19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).