

Hadleigh Market Feoffment Charity

FINAL ACCOUNTS FOR THE PERIOD ENDED 31st MARCH 2025

**CHAIR OF THE TRUSTEE CHARITY
COMMITTEE in 2024/25:**

MR R SHEARLY-SANDERS

CLERK TO THE TRUSTEE in 2024/25:

MRS W BRAME

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Hadleigh Market Feoffment Charity

(Trustee: Hadleigh Town Council)

A Registered Charity: 223745

SUMMARY REPORT FOR YEAR ENDED 31.03.2025

As in previous recent years, the same pattern of use of the halls continues with the charity providing facilities to the local community through making rooms available for hire by clubs, organisations and individuals wishing to arrange a wide range of functions, and by providing office accommodation for the Town Council.

Unfortunately the investment accounts held with CCLA saw losses in the year of £2956. Due to an increase in room bookings and reduced maintenance costs total funds of the charity have increased to £132,078.

Total income from all sources in the 12 months was £99,421 (an increase of 14% to the prior year). This is wholly attributable to the management activities of obtaining more hirers.

During the year a grant/subsidy for £40,000 was received from Hadleigh Town Council for their use of the building and to support running costs that the activities of the Charity cannot fulfil itself.

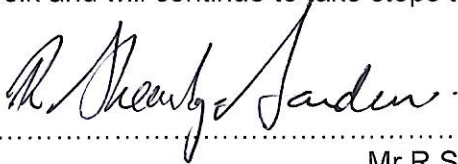
Overhead expenditure for the 12 months to 31st March 2025 was £93,384, compared to £95,090 the year ending 31st March 2024. Following trends in recent years expenditure remains under tight control and reducing year on year.

Electricity shows a £5.3k increase which was expected due to the ending of the 2018 supply contract and economic situations.

Water shows a £547 increase due to changing the name on the contract from the Trustee to the Charity incurring a security bond fee, as well as plumbing issues which took time to resolve.

As indicated in previous reports, the Trustee recognises the value of the complex to the town and this area of Suffolk and will continue to take steps to safeguard its future.

Signed:



Mr R Shearly-Sanders
Chair of Trustee Committee
12th August 2025

Nature of Charity: **Management of the Premises known as The Guildhall Hadleigh Suffolk in conformity with the Scheme approved in June 1988 and revised in August 1988**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustee to prepare financial statements for each financial year which show a true and fair view of the situation of the Charity and its financial activities for that period. In preparing those financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the Charity will continue in operational existence.

The Trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee appoints a selection of its members as a committee to represent the interests of, and operationally oversee, the charity. The minutes of the Committee meetings and the members appointed can be viewed on hadleightowncouncil.gov.uk website.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Hadleigh Market Feoffment Charity

On accounts for the
year ended

Year Ending 31st March
2025

Charity no
(if any) 223745

Set out on pages

Statement of Financial Activities and Balance Sheet

I report to the trustee on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2025.

Responsibilities and
basis of report

As the charity's trustee, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 23rd June 2025

Name:

Richard Carter

Relevant professional
qualification(s) or body
(if any):

BA (Hons)
CIMA (lapsed membership)

Address:

[Redacted address]

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

The financial statements appear to be an accurate and well-managed record of performance. There are no material items to disclose.

Statement of Financial Activities

Market Feoffment Charity

For the year ended 31 March 2025

	2025	2024
Turnover		
Bar Commission	3,697.90	3,594.50
Discounts	(2,770.38)	(5,800.60)
Dividend & Investment Income	1,494.51	1,465.20
Donations	10.00	50.00
Events Income	1,404.06	3,381.33
Grants Received	40,000.00	40,000.00
Other Income	767.50	602.00
Recycling Income	59.50	76.50
Room Bookings	54,758.26	43,729.54
Total Turnover	99,421.35	87,088.19
Cost of Sales		
Gardening Services	2,745.20	2,400.20
Licence Costs	1,190.12	1,163.45
Sub Contract Labour	1,964.91	3,352.54
Total Cost of Sales	5,900.23	6,916.19
Gross Profit	93,521.12	80,172.00
Administrative Costs		
Advertising & Marketing	-	1,988.84
Audit & Accountancy fees	3,056.25	695.00
Bank Charges & Interest Paid	6.90	191.02
Caretaker's accommodation repairs & maintenance	181.00	11,835.00
Cleaning	2,188.93	1,703.35
Consulting	478.00	-
Depreciation Expense	2,169.41	3,792.64
Electricity	8,388.07	3,074.28
Employers Pension Costs	2,993.37	2,988.21
Fundraising	513.06	1,507.63
Gas, Heating	2,519.66	2,521.22
General Expenses	91.56	(1,382.15)
Gross Wages	39,436.82	37,475.97
H&S and PPE	302.59	216.31
Insurance	10,083.98	8,808.61
IT Software and Consumables	1,432.45	908.72
Legal Expenses	1,140.00	-
Postage, Freight & Courier	27.60	2.25
Printing & Stationery	163.18	5.93
Rates	136.88	128.09
Repairs & Maintenance	11,993.82	14,242.06
Staff Training	226.75	35.00
Telephone & Internet	695.48	293.82
Waste Disposal	3,560.96	3,206.84
Water	1,397.52	851.05
Total Administrative Costs	93,384.24	95,089.69
Operating Profit	136.88	(14,917.69)
Other Income		
Investment Gains/Losses	(2,956.21)	6,723.75
Total Other Income	(2,956.21)	6,723.75
Profit on Ordinary Activities Before Taxation	(2,819.33)	(8,193.94)
Profit after Taxation	(2,819.33)	(8,193.94)

Balance Sheet

Market Feoffment Charity As at 31 March 2025

31 MAR 2025 31 MAR 2024

Fixed Assets

Tangible Assets

Less Accumulated Depreciation on Plant and Machinery	(15,170.57)	(13,001.16)
Plant & Machinery	15,170.57	15,170.57
Total Tangible Assets	-	2,169.41
Total Fixed Assets	-	2,169.41

Current Assets

Cash at bank and in hand

HMFC	-	38,275.54	30,593.45
Petty Cash		281.57	129.24
Total Cash at bank and in hand		38,557.11	30,722.69
Accounts Receivable		21,072.60	16,208.00
CCLA Investment Accounts		71,923.66	74,879.87
Prepayments		524.75	1,321.99
Total Current Assets		132,078.12	123,132.55

Creditors: amounts falling due within one year

Accounts Payable	3,674.89	682.27
Deferred Income	20,575.87	13,973.00
Total Creditors: amounts falling due within one year	24,250.76	14,655.27

Net Current Assets (Liabilities)

107,827.36 108,477.28

Total Assets less Current Liabilities

107,827.36 110,646.69

Net Assets

107,827.36 110,646.69

Capital and Reserves

Current Year Earnings	(2,819.33)	(8,193.94)
Retained Earnings	(12,006.50)	(3,812.56)
Unrestricted Funds	106,553.19	106,653.19
Restricted Repairs Fund	16,100.00	16,000.00
Total Capital and Reserves	107,827.36	110,646.69

Note to the Accounts

- The charity's building was valued on 16th February 2024, by Fenn Wright, at £675,000 market value on a freehold vacant possession basis. This is not shown in the balance sheet in line with IAS16 as it has a historic value of £0, and the charity has no accounting policy for revaluations.