

Oldham Society for the Deaf

Oldham Society for the Deaf held their AGM on Wednesday 11th May 2022 in the social Club lounge 165 Park Rd Oldham OL4 1SH commencing at 6.30pm.

Present Messrs JAV Mears Chairman GG Fletcher Hon Secretary, F Buckley, J Finch, A Rainford, A Porter, Mrs J Howarth and Hugh Draycott (Brewin Dolphin)

Apology: Emily Tarkenter Treasurer Alex Hulkhory (Brewin Dolphin)

Open

The Chair JM opened the meeting and welcomed everyone in attendance. He stated that Mrs Emily Tarkenter the treasurer is not with us today as she has the Covid Virus and said to Hugh Draycott that we do not have a finance report to hand over to you for a 6-month account update.

JM: Ask Hugh D to process with his report regarding the update of Oldham Society for the Deaf Stocks and Shares held by Brewin Dolphin.

Hugh said that Brewin Dolphin is in the process of being sold to a Canadian Bank, no need to be alarmed as this is a good move for Brewin Dolphin as this will bring in more investment to expand and the good news Oldham Society for the Deaf will benefit from the Canadian Bank in the long term. The Canadian bank have done this to get in the UK market and the EU market. The market has taken a knock with the inflation due to the war in Ukraine, and because of the covid Virus around the world. The value of the portfolio has declined since we met in November last, but the decline was in line with the market as a whole and there is nothing to worry about. We continue to believe that a well – diversified portfolio will weather these storms and provide the best opportunity deliver on objectives over the long term. JM: thanked Hugh for his report, he left the meeting 7.00pm and opened the meeting to continue the AGM meeting.

JM Chair stated due to not having the treasurer with us and no accounts have been put forward for us to work on. It was agreed that we will hold an EGM as soon as Emily has recovered from the Covid Virus

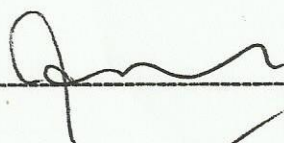
FB mentioned about the Asbestos in the cellar, JM: Emily has put a statement on the email that she has not got round to sorting it. She will chase them up when feeling better.

Had a brief talk on the improvement of the club and the trustees committee would like to know how the money from the two legacies was spent etc. It was agreed that we will invite Ann Short the Social Club Secretary to give a breakdown of how the money was spent from late Frank Mosley's legacy and The Treasurer EC to give a breakdown from the Legacy of Heather North.

The chair J Mears with thanks to everyone for attending the meeting Thanks to Clare Fletcher for BSL interpreting.

Meeting Closed 7.30pm

Signed by the Chairman JAV Mears.



Date

22.11.2022

The Oldham Society for the Deaf
Notes to the Accounts
for the year ended 31 March 2022

3 Other fixed assets

	2022	2021
	£	£
Premises	15,539	15,539
Investments	300,530	253,761
	<u>316,069</u>	<u>269,300</u>



Our contact details

Your RBC Brewin Dolphin contact

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