
SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

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SIGHT SUPPORT HULL AND EAST YORKSHIRE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	E Adams Dr R Butler (appointed 24 February 2024) A Gray (resigned 12 November 2024) H Haeney E Harrod J Houston D Longman A Massam M O'Grady M Revell D Rosenberg, Chairman R Russell C Winter
Company Registered Number	00299291
Charity Registered Number	223668
Registered Office	466 Beverley Road Hull HU5 1NF
President	President - Mr James Dick OBE, HM Lord-Lieutenant of the East Riding of Yorkshire Vice President - Valerie Wood
Key Management Personnel	Chief Executive - Alison Stannard Finance and Facilities Manager - Gill Wright Income Generation & Marketing Manager - Angela Gregory
Independent Examiners	Streets LLP Chartered Accountants and Statutory Auditors Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
Bankers	HSBC Bank plc 3-4 Jameson Street Hull HU1 3JX

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Solicitors

Gosschalks
Queens Gardens
Dock Street
Hull
HU1 3DZ

Investment advisors

Rathbones Wealth and Investment Management
30 Gresham Street
London
EC2V 7QN

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees present their report and accounts for Sight Support Hull and East Yorkshire ("the Charity") for the year ended 31 March 2025. The financial statements have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (October 2019) (effective 1 January 2019).

A. OBJECTIVES AND AIMS

Our mission is to improve and enrich the quality of life for local people at all stages of sight loss, through the provision of a wide range of support services, enabling them to reach their full potential and lead independent lives.

The Charity believes no one in Hull & East Yorkshire should have to face sight loss alone and every person with a visual impairment can enjoy the same opportunities and quality of life as those who are fully sighted.

The Trustees confirm that they have referred to Charity Commission's guidance on public benefit when reviewing the Charity's objectives and activities and are satisfied that they benefit a sufficient section of the public.

B. ACHIEVEMENTS AND PERFORMANCE

Sight Support Hull and East Yorkshire is proud to reflect on a year marked by growth, innovation, and connection. Serving a community of 2,666 registered individuals, including those living with sight loss and formally registered as sight impaired.

Expanding Services & Welcoming New Faces

During 2024-2025, we expanded our services and introduced a new inclusive initiative. As part of the Better Together project funded by Two Ridings Community Foundation, our Day Groups opened their doors to sighted individuals for the first time, fostering inclusion and encouraging stronger community bonds.

Continued funding from the National Lottery Reaching Communities Fund and The Ideas Fund allowed us to maintain our SocialEYES and Project Insight activity programmes, bringing together visually impaired adults and children for social activities and, more importantly, peer support.

Home Visits & Day Groups

Our Community Advice Officers offered critical, front line support across the region, delivering 860 face to face visits and 887 welfare calls, ensuring help reached those who needed it most.

They also supported 141 benefit applications, which resulted in a total of £405,655 of additional benefit payments being received by visually impaired people to improve their quality of life.

585 referrals were made connecting users to valuable services including sensory teams, audio books, and low vision specialists, ensuring our service users had access to the expert help they needed.

Our Day Groups in Hull, Withernsea, Goole, and Bridlington—welcomed 5,533 visits throughout the year, offering companionship, stimulating activities, and a sense of belonging.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Telephone Befriending

To tackle loneliness head-on, our team of 21 volunteer befrienders made 2,337 calls, offering empathy and conversation to 86 service users. Together, these volunteers gave over 1,100 hours, proving that a kind voice can go a long way.

Clubs & Community Groups

Our SocialEYES groups continued to flourish, offering weekly sessions in art, singing, fitness, and social outings. The highlights this year have been:

- Outings to Beverley Races, Wold Top Brewery and Bridlington.
- A team entered the Rotary Disability Games, bringing home 3 trophies!
- The art group's adventures included sketching tulips at Burnby Hall, pottery-making, and gallery visits.
- Workout Wednesdays, run in partnership Fitmums and Friends, saw consistent attendance and remarkable progress in the participants physical fitness.
- Our Singing Group performed at several community events with up to 16 regular members.

Children's Services: Project Insight

Through Project Insight, children and families accessed tailored support while creating lasting memories. Our young participants explored music, expressed their creativity through hands-on activities, enjoyed playful moments, including cartwheels and engaged with nature through enriching wildlife experiences.

The main highlight of the year was an inspiring art exhibition of the group's work which was visited by over 780 people.

Resources & Technology

285 visitors to our Resource Centre explored assistive tools designed to promote independence. 2 Focus Days were held showcasing new technologies as well as a vibrant Low Vision Exhibition held in March with 85 attendees.

Training & Tech Support

We helped visually impaired people to live more confidently by equipping them with knowledge and skills. 72 people attended 13 Visual Impairment Awareness sessions. We held 131 one-on-one tech sessions, and 108 queries were answered over the phone. Most importantly, 41 new service users attended information sessions to get started with tailored support.

Peer Support & Community Engagement

We continued to offer spaces where people can share experiences and access support, at the regular Charles Bonnet Syndrome Support Group and Hull Macular Support Group sessions. Also, at the Talking Tech and Audio Book Club gatherings for peer learning and enjoyment.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Accessibility Advocacy & Outreach

We represented visually impaired people across East Yorkshire by engaging in outreach and accessibility conversations at for example the Hull Interchange, Sewerby Hall and The Deep. We also held 11 outreach events raising awareness of sight loss and available services to new corners of Hull and East Yorkshire.

Supported Accommodation

We manage the tenancies of 23 flats in Beech Holme Court, in partnership with Places for People, supporting visually impaired tenants who wish to live independently with low-level support.

Volunteers & Partnerships

We remain deeply grateful to our volunteers, who continue to be at the heart of our work. We thank our partners, including FitMums, Artlink, Rewilding Youth, Square Peg Arts and Guide Dogs UK. Also, local councils, health providers, schools, and charities across Hull and East Yorkshire.

Looking Forward

This year's achievements reflect our unwavering commitment to empowering people with sight loss and fostering inclusion. Every visit, call, group, and conversation move us closer to our vision: a community where no one faces sight loss alone.

C. FINANCIAL REVIEW

Total income for the financial year of £665,674 was 17.9% lower than last year (£810,479), driven by a reduction in legacy income, which fluctuates dependent on them being kindly received. Legacy income decreased by £188,710 to £91,512 (2024: £280,222). While donations also fell by 34%, reflecting continuing challenges in the broader economy, this was more than offset by an increase in grants received, which grew from £99,449 to £135,612.

Income from our charitable activities saw a modest increase of 3.3% to £277,839 (2024: 268,913), comprised primarily of £230,549 of income from Beech Holme Court. After associated expenditure of £205,257 this resulted in a net surplus of £25,292 (2024: £20,599).

Total expenditure increased by 6.1% to £792,339 due to slightly higher employee numbers and the impacts of living wage and cost of living pay increases. We continue to balance appropriate remuneration for staff and the continuation of services alongside careful management of our costs.

Net gains on investments were £25,149, a decrease of 37% on the prior year, reflecting the continued impact of global economic and political uncertainties. Despite this modest gain, the closing total investment value of £1,757,082 at 31 March 2025 was £209,380 lower than the previous year due to cash withdrawn from the portfolio to fund operating and capital expenditure. This included a significant investment of £148,916 to acquire and renovate the car park at our Beverley Road site, providing a much-improved and safer facility for service users and our minibuses.

The overall net movement in funds was a loss of £101,516 (2024: gain of £103,957). While the external environment continues to be challenging the charity remains financially sustainable due to good financial management and sufficient reserves which will be used as necessary.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy and Financial Commitment

The Charity is committed to providing long term sustainable services and is heavily reliant upon its investment income to enable it to deliver these services. The Trustees therefore consider it necessary to continue to hold a high level of reserves to maintain the current level of investment income. This decision is made in a climate of continued volatility in the investment markets with the resultant uncertainty about future returns. The reserves are intended to ensure continuity of operations, which is essential for an operational charitable company providing valuable services to the community. The Trustees regularly review the value of reserves and are satisfied that this policy is currently enabling the Charity to maintain its level of services.

Except for funds representing specific gifts, all other funds are unrestricted. These are divided into Designated Funds comprising a Development Fund, which has been created by the Board of Trustees to ensure that services can be maintained for the foreseeable future, details of which are shown in the notes to the Accounts under Accounting Policies, and a General Fund, being the cumulative operating performance of the Charity. Both funds provide free reserves of at least 12 months unrestricted expenditure, providing sufficient funds to cover the welfare and service costs, and the cost of managing and promoting the Charity. Based on this the Charity is able to prepare its financial statements on a going concern basis.

Risk Management

The trustees consider that the major risk the Charity faces is financial, which is managed by the Board of Trustees reviewing the financial statements on a quarterly basis, regular reviews from a financial subcommittee and quarterly reviews with our external investment manager. As part of its longer term strategic planning, the Board of Trustees continues to work towards a sustainable financial basis for the Charity while maintaining service levels.

Investment Policy

The Board of Trustees is responsible for the investment of funds in excess of current requirements which are held in investments authorised by law as investments for trust funds. As permitted by the Charity's Memorandum and Articles of Association, the Board of Trustees has given the Investment Managers, Rathbones Wealth & Investment Management discretion to manage the portfolio on the low side of medium risk; due to challenging markets a realistic return of £64,992 for this financial year was anticipated but the actual return was £69,179.

D. FUTURE PLANS

During her first year running the Charity, Chief Executive Alison Stannard, has increased networking opportunities to ensure the charity is at the forefront of conversations on how to support people with visual impairments in Hull and East Yorkshire. Alison continues to look for opportunities to widen our scope and has made and continues to make new connections and partnerships to help achieve this aim.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

E. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a company limited by guarantee governed by its Memorandum and Articles of Association. It is a registered charity with the Charity Commission. The liability of the members in the event of the Charity being wound up is limited to a sum not exceeding £10.

Method of Appointment or Election of Trustees

Potential new Trustees complete a detailed application form and interview process designed to identify the key skills and experiences they are able to bring to the Charity. The appointment of a new Trustee is made by majority vote at a quorate meeting of the Board of Trustees. Once appointed, Trustees are put forward to be elected by members at the subsequent Annual General Meeting and submitted for re-election every three years thereafter.

Policies Adopted for the Induction and Training of Trustees

After appointment, new Trustees are provided with a range of information to support them in their role as a trustee. New Trustees receive an induction covering the statutory responsibilities of trustees, the main documents which set out the operational framework of the Charity including the Memorandum and Articles of Association, the funding structure of the Charity and future plans and objectives. Trustees are kept up to date through regular Board Meetings.

Organisation

The composition of the Board of Trustees is regularly reviewed to ensure an appropriate level of skills and expertise is available to the Charity. The Board normally meets four times per year. A Chief Executive is appointed by the Trustees to manage the day to day operations of the Charity. To facilitate effective operations, the Chief Executive, together with other members of the Senior Management Team, have delegated authority for operational matters including finance and employment.

Pay Policy for Senior Staff

The directors consider the Board of Trustees, who are the Charity's directors, and the Senior Management Team as the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give their time freely and no director received remuneration for their services to the Charity in the year. Details of directors' expenses and related party transactions are disclosed in note 25 to the accounts. The pay of the senior staff is reviewed annually, as for all the paid employees of the Charity. Salary increases in excess of any general cost of living award are only made where an individual's responsibilities have changed significantly.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Trustees Responsibilities in Relation to the Accounts

The Trustees (who are Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

select suitable accounting policies and apply them consistently.

- observe the methods and principles of the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12 August 2025 and signed on their behalf by:

D Rosenberg
Chairman

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of Sight Support Hull and East Yorkshire ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Robert Anderson FCA

Streets LLP
Halifax House
30 George Street
Hull
HU1 3AJ

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations, grants and legacies	4	154,156	105,024	259,180	428,682
Charitable activities	5	277,839	-	277,839	268,913
Investments	6	69,179	-	69,179	62,357
Other income	7	59,476	-	59,476	50,527
Total income		560,650	105,024	665,674	810,479
Expenditure on:					
Raising funds	8	92,574	-	92,574	90,635
Charitable activities		629,469	70,296	699,765	655,925
Total expenditure		722,043	70,296	792,339	746,560
Net (expenditure)/income before net gains on investments		(161,393)	34,728	(126,665)	63,919
Net gains on investments		25,149	-	25,149	40,038
Net movement in funds		(136,244)	34,728	(101,516)	103,957
Reconciliation of funds:					
Total funds brought forward		2,070,462	131,000	2,201,462	2,097,505
Net movement in funds		(136,244)	34,728	(101,516)	103,957
Total funds carried forward		1,934,218	165,728	2,099,946	2,201,462

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 35 form part of these financial statements.

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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REGISTERED NUMBER: 00299291

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	362,936	216,002
Investments	14	1,757,082	1,966,462
		<u>2,120,018</u>	<u>2,182,464</u>
Current assets			
Stocks	15	21,415	19,969
Debtors	16	25,397	23,918
Cash at bank and in hand		18,690	28,186
		<u>65,502</u>	<u>72,073</u>
Creditors: amounts falling due within one year	17	(85,574)	(53,075)
Net current liabilities / assets		<u>(20,072)</u>	<u>18,998</u>
Total assets less current liabilities		<u>2,099,946</u>	<u>2,201,462</u>
Net assets excluding pension asset		<u>2,099,946</u>	<u>2,201,462</u>
Total net assets		<u><u>2,099,946</u></u>	<u><u>2,201,462</u></u>

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Charity funds			
Restricted funds	18	165,728	131,000
Unrestricted funds	18	1,934,218	2,070,462
Total funds		<u>2,099,946</u>	<u>2,201,462</u>

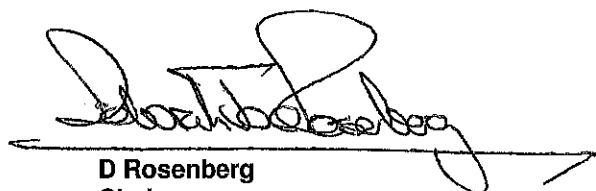
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



D Rosenberg
Chairman

Date: 12 August 2025

The notes on pages 15 to 35 form part of these financial statements.

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(139,561)	26,543
Cash flows from investing activities		
Investment income	69,179	62,357
Purchase of tangible fixed assets	(165,560)	(2,781)
Net cash (inflow) / withdrawn from investment portfolio	226,445	(82,000)
Net cash provided by/(used in) investing activities	130,064	(22,424)
Change in cash and cash equivalents in the year	(9,497)	4,119
Cash and cash equivalents at the beginning of the year	28,186	24,067
Cash and cash equivalents at the end of the year	18,689	28,186

The notes on pages 15 to 35 form part of these financial statements

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Sight Support Hull and East Yorkshire (the charity) is a limited company by guarantee incorporated in England and Wales and a registered charity. The charity's registered office is at 466 Beverley Road, Hull, England, HU5 1NF. The charity's principal activity is to help and support people with sight loss.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sight Support Hull and East Yorkshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Motor vehicles	-	25%
Fixtures and fittings	-	15%
Computer equipment	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost represents the direct cost of the purchase of stock.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand represents monies held in current and savings accounts with instant access and petty cash.

2.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes as follows:

The development fund has been designated by the board of Trustees to ensure that the Charity can maintain planned development of its services for the foreseeable future from investment income supplemented, if necessary, by the sale of investments. The fund is increased by the value of legacies received and accommodates changes in the value of all investments and is reduced annually by a transfer, if required, to the general fund to cover any deficit for the year.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets are recognised at cost or valuation less accumulated depreciation and any impairment. Depreciation takes place over the estimated useful life down to the assessed residual value.

The carrying amount of the charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

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4. Income from donations, grants and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	32,056	-	32,056
Legacies	26,103	65,409	91,512
Grants	95,997	39,615	135,612
	<u>154,156</u>	<u>105,024</u>	<u>259,180</u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	49,011	-	49,011
Legacies	143,768	136,454	280,222
Grants	39,571	59,878	99,449
	<u>232,350</u>	<u>196,332</u>	<u>428,682</u>

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5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Beech Holme Court	230,549	230,549	223,895
Catering Income	21,142	21,142	19,704
Day Group	26,148	26,148	25,314
	<u>277,839</u>	<u>277,839</u>	<u>268,913</u>

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment Income	69,179	69,179	62,357
	<u>69,179</u>	<u>69,179</u>	<u>62,357</u>

7. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Other Incoming Resources	59,476	59,476	50,527
	<u>59,476</u>	<u>59,476</u>	<u>50,527</u>

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NOTES TO THE FINANCIAL STATEMENTS
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8. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Direct costs	24,053	24,053	26,411
Support costs	8,920	8,920	8,787
Wages and salaries	55,160	55,160	50,573
National insurance	3,918	3,918	2,918
Pension costs	523	523	1,946
	<u>92,574</u>	<u>92,574</u>	<u>90,635</u>

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Welfare and Services	338,370	156,138	494,508
Beech Holme Court	185,741	19,516	205,257
	<u>524,111</u>	<u>175,654</u>	<u>699,765</u>

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FOR THE YEAR ENDED 31 MARCH 2025

9. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Welfare and Services	300,552	152,077	452,629
Beech Holme Court	184,288	19,008	203,296
	<u>484,840</u>	<u>171,085</u>	<u>655,925</u>

Analysis of direct costs

	Welfare and Services 2025 £	Beech Holme Court 2025 £	Total funds 2025 £
Staff costs	242,204	28,279	270,483
Other direct costs	96,166	157,462	253,628
	<u>338,370</u>	<u>185,741</u>	<u>524,111</u>

	<i>Welfare and Services 2024 £</i>	<i>Beech Holme Court 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	209,155	29,087	238,242
Other direct costs	91,397	155,201	246,598
	<u>300,552</u>	<u>184,288</u>	<u>484,840</u>

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9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Welfare and Services 2025 £	Beech Holme Court 2025 £	Total funds 2025 £
Staff costs	84,775	10,596	95,371
Other support costs	71,363	8,920	80,283
	<u>156,138</u>	<u>19,516</u>	<u>175,654</u>
	Welfare and Services 2024 £	Beech Holme Court 2024 £	Total funds 2024 £
Staff costs	81,773	10,221	91,994
Other support costs	70,304	8,787	79,091
	<u>152,077</u>	<u>19,008</u>	<u>171,085</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,850</u>	<u>3,750</u>

11. Staff costs

	2025 £	2024 £
Wages and salaries	396,972	358,442
Social security costs	21,827	17,593
Contribution to defined contribution pension schemes	6,656	9,638
	<u>425,455</u>	<u>385,673</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Total	<u>24</u>	<u>23</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £132,038 (2024 - £123,319).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
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13. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2024	566,593	108,797	155,981	24,022	855,393
Additions	148,916	14,849	-	1,795	165,560
At 31 March 2025	<u>715,509</u>	<u>123,646</u>	<u>155,981</u>	<u>25,817</u>	<u>1,020,953</u>
Depreciation					
At 1 April 2024	358,494	105,815	155,864	19,218	639,391
Charge for the year	8,575	6,696	117	3,238	18,626
At 31 March 2025	<u>367,069</u>	<u>112,511</u>	<u>155,981</u>	<u>22,456</u>	<u>658,017</u>
Net book value					
At 31 March 2025	<u>348,440</u>	<u>11,135</u>	<u>-</u>	<u>3,361</u>	<u>362,936</u>
At 31 March 2024	<u>208,099</u>	<u>2,982</u>	<u>117</u>	<u>4,804</u>	<u>216,002</u>

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14. Fixed asset investments

	Investment portfolio £
Cost or valuation	
At 1 April 2024	1,966,461
Additions	274,543
Disposals	(475,838)
Revaluations	(8,084)
At 31 March 2025	<u>1,757,082</u>
Net book value	
At 31 March 2025	<u>1,757,082</u>
At 31 March 2024	<u>1,966,461</u>

The overall addition value in the year represents the net effect of cash transferred from the portfolio, the gains/losses on disposal of investments in the year and other income and charges arising from the holding of investments.

The change in market value represents the overall change in the valuation of investments held and the investment management charges in the year paid out of the portfolio of £8,084.

	2025 £	2024 £
Investments are represented by:		
UK Fixed Interest	505,969	567,902
Overseas Fixed Interest	75,857	75,784
UK Equities	376,337	337,227
Overseas Equities	617,740	648,792
Emerging Economies	31,533	29,724
UK Property	68,881	82,801
Alternative Assets	78,748	94,811
Cash	2,017	129,421
	<u>1,757,082</u>	<u>1,966,462</u>

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15. Stocks

	2025 £	2024 £
Stock	21,415	19,969

16. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	7,826	6,992
Other debtors	4,281	4,300
Prepayments and accrued income	13,290	12,626
	25,397	23,918

17. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	17,050	15,857
Other taxation and social security	6,034	5,540
Other creditors	2,187	2,498
Accruals and deferred income	60,303	29,180
	85,574	53,075

	2025 £	2024 £
Deferred income at 1 April	16,922	24,822
Resources deferred during the year	48,515	16,922
Amounts released from previous periods	(16,922)	(24,822)
	48,515	16,922

Income deferred in the year relates to grant income received in advance.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Designated Development Fund	2,070,462	26,103	(8,084)	(179,412)	25,149	1,934,218
General funds						
General Funds	-	534,547	(713,959)	179,412	-	-
Total Unrestricted funds	2,070,462	560,650	(722,043)	-	25,149	1,934,218

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Statement of funds (continued)

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Restricted funds						
Childrens Services Fund	-	35,845	(35,845)	-	-	-
Money Matters	-	2,447	(2,447)	-	-	-
Healthy Holiday	-	1,323	(1,323)	-	-	-
Goole Legacy	128,000	28,909	(27,681)	-	-	129,228
Tandem Legacy	3,000	-	(3,000)	-	-	-
P Taylor Fund	-	36,500	-	-	-	36,500
	<u>131,000</u>	<u>105,024</u>	<u>(70,296)</u>	<u>-</u>	<u>-</u>	<u>165,728</u>
Total of funds	<u>2,201,462</u>	<u>665,674</u>	<u>(792,339)</u>	<u>-</u>	<u>25,149</u>	<u>2,099,946</u>

The designated development fund has been designated by the Board of Trustees as a development fund to ensure that the Charity can maintain planned development of its services for the foreseeable future.

The general fund represents the free funds of the Charity which are not designated for particular purposes.

Restricted Funds:

Healthy Holidays - Funding to provide arts and crafts activity boxes for visually impaired children during the Christmas school holidays.

Money Matters - Funding for a personalised home visiting support service.

Childrens Services Fund - Funding providing a diverse programme of activities for children aged 5-18.

Goole Legacy - Legacy donated in the name of the charity for the use and benefit of blind people in the Goole area only.

Tandem Legacy - Legacy received for the funding of a tandem for use by the Charity.

P Taylor Fund - Funding to go towards a minibus for the charity.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2024</i> £
Unrestricted funds						
Designated funds						
Designated Development Fund	2,084,597	143,768	(10,170)	(187,771)	40,038	2,070,462
General funds						
General Funds	-	470,379	(658,150)	187,771	-	-
Total Unrestricted funds	2,084,597	614,147	(668,320)	-	40,038	2,070,462

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
Restricted funds						
Liz and Terry Bramall Foundation	1,115	-	(1,115)	-	-	-
The Rank Foundation	161	-	(161)	-	-	-
Reaching Communities Lottery Funding	3,334	27,013	(30,347)	-	-	-
Childrens Services Fund	8,298	32,865	(41,163)	-	-	-
Goole Legacy	-	132,854	(4,854)	-	-	128,000
Tandem Legacy	-	3,000	-	-	-	3,000
P Taylor Fund	-	600	(600)	-	-	-
	<u>12,908</u>	<u>196,332</u>	<u>(78,240)</u>	<u>-</u>	<u>-</u>	<u>131,000</u>
Total of funds	<u>2,097,505</u>	<u>810,479</u>	<u>(746,560)</u>	<u>-</u>	<u>40,038</u>	<u>2,201,462</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	2,070,462	26,103	(8,084)	(179,412)	25,149	1,934,218
General funds	-	534,547	(713,959)	179,412	-	-
Restricted funds	131,000	105,024	(70,296)	-	-	165,728
	<u>2,201,462</u>	<u>665,674</u>	<u>(792,339)</u>	<u>-</u>	<u>25,149</u>	<u>2,099,946</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	2,084,597	143,768	(10,170)	(187,771)	40,038	2,070,462
General funds	-	470,379	(658,150)	187,771	-	-
Restricted funds	12,908	196,332	(78,240)	-	-	131,000
	<u>2,097,505</u>	<u>810,479</u>	<u>(746,560)</u>	<u>-</u>	<u>40,038</u>	<u>2,201,462</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	362,936	-	362,936
Fixed asset investments	1,757,082	-	1,757,082
Current assets	(100,226)	165,728	65,502
Creditors due within one year	(85,574)	-	(85,574)
Total	1,934,218	165,728	2,099,946

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(101,516)	103,957
Adjustments for:		
Depreciation charges	18,626	20,097
Loss/(gain) on investments	(17,065)	(29,868)
Investment income	(69,179)	(62,357)
Decrease/(increase) in stocks	(1,446)	(2,393)
Increase in debtors	(1,479)	(10,493)
(Decrease)/increase in creditors	32,498	7,600
Net cash provided by/(used in) operating activities	(139,561)	26,543

22. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	18,689	28,186
Total cash and cash equivalents	18,689	28,186

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NOTES TO THE FINANCIAL STATEMENTS
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23. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	28,186	(9,496)	18,690

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NOTES TO THE FINANCIAL STATEMENTS
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24. Pension commitments

The Charity has established an auto-enrolment pension scheme for all employees with effect from 1 August 2016. The Charity has also made arrangements for senior executives to contribute to a group personal pension scheme.

The pension cost charge represents contributions payable by the Charity to the funds and amounted to £6,654 (2024 - £9,638). An amount of £738 (2024 - £1,116) was payable to the funds at the balance sheet date and is included in creditors.

25. Related party transactions

During the year a business with which Trustee M O'Grady is connected provided support and services to the charity totalling £11,038 (2024 - £10,948). At the year end there was a balance owing to the business totalling £Nil (2024 - £Nil).

