
SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

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SIGHT SUPPORT HULL AND EAST YORKSHIRE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	E Adams A Gray H Haeney E Harrod J Houston D Longman A Massam M O'Grady M Revell D Rosenberg, Chairman R Russell C Winter
Company Registered Number	00299291
Charity Registered Number	223668
Registered Office	466 Beverley Road Hull HU5 1NF
President	President - Mr James Dick OBE, HM Lord-Lieutenant of the East Riding of Yorkshire Vice President - Valerie Wood
Key Management Personnel	Chief Executive - Sandra Ackroyd Services Manager - Alison Stannard Income Generation & Marketing Manager - Angela Gregory
Independent Auditors	Streets Audit LLP Chartered Accountants and Statutory Auditor Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
Bankers	HSBC Bank plc 3-4 Jameson Street Hull HU1 3JX

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Solicitors	Gosschalks Queens Gardens Dock Street Hull HU1 3DZ
Investment Advisors	Investec Wealth & Investment Limited 30 Gresham Street London EC2V &QN

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Board of Trustees present their report and accounts for Sight Support Hull and East Yorkshire ("the Charity") for the year ended 31 March 2022. The financial statements have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

A. OBJECTIVES AND AIMS

Our mission is to improve and enrich the quality of life for local people at all stages of sight loss, through the provision of a wide range of support services, enabling them to reach their full potential and lead independent lives.

The Charity believes no one in Hull & East Yorkshire should have to face sight loss alone and every person with a visual impairment can enjoy the same opportunities and quality of life as those who are fully sighted.

The trustees confirm that they have referred to Charity Commission's guidance on public benefit when reviewing the Charity's objectives and activities, and are satisfied that they benefit a sufficient section of the public.

B. ACHIEVEMENTS AND PERFORMANCE

The year from April 2021 to end March 2022 was another challenging year for the Charity due to the ongoing restrictions and challenges of living with the COVID 19 pandemic. During this period, lockdowns were lifted and reintroduced due to the varying numbers of positive COVID cases.

Sight Support HEY continued to work within all government guidelines to ensure we were operating in a COVID secure manner. Staff returned to the offices initially working in small numbers and on a rota basis to maintain social distancing and avoid potential spread of the virus.

Social interactions with groups of services users were also limited and fundraising opportunities and events were very restricted; thus having a significant impact on fundraising income generation.

We continued to utilise the government furlough scheme for staff returning to work on a part time basis throughout this period.

In March 2022 we had 2,114 individual service users registered with Sight Support Hull and East Yorkshire services including people registered as sight impaired or severely sight impaired as well as people with other eye conditions.

The pandemic had a significant impact on people's isolation, mental health as well as their mobility so virtual services continued to be offered during the gradual reopening of face to face services. When restrictions were lifted some people were very apprehensive about going out in public, therefore services were reintroduced cautiously and with sensitivity to staff and service users concerns.

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Home Visits and Day Groups

Our day groups returned to face to face session on a gradual basis from June 2021 and at reduced capacity to ensure social distancing measures were still adhered to. Many people were delighted to be back mixing with old friends due to increased social isolation but some were also still apprehensive.

Our Community Advice Officers conducted a total of 1,427 face to face visits and a further 3,363 telephone welfare calls were made including support with 170 benefit applications.

164 referrals were made to other sources of assistance such as the sensory team, talking books and vision assessments.

Telephone befriending was a particularly important service during these difficult times, 3,191 calls were made by 22 befrienders supporting 116 service users during this period.

Resources Centre

Our resource centre opened, on an appointment only basis in May 2021 so that contacts within the day could be effectively managed; the opening hours were gradually increased during the period up to September 2021.

Clubs and Groups

The range of virtual clubs continued throughout the early part of the year whilst encouraging a safe and gradual return to clubs and groups. Indoor tennis restarted in a safe and secure way as well as socially distanced indoor exercise activity specifically for those with visual impairments.

Other virtual groups continued, including a 'Speakers Corner' with regular guest speakers and local celebrities giving talks on their specialist subjects while people used a telephone conferencing facility to dial in and take part. Regular telephone quizzes were also held as well as 'Talking Tech' technology advice sessions on all aspects of using assistive technology with a variety of experts and an audio book club which all helped to encourage people to keep in touch and maintain good mental health.

Supported walking and running groups continued throughout this period with sighted guides available to support visually impaired service users. A lot of these took place within specific premises including athletic tracks to enhance the safety for people with visual impairments.

Due to the pandemic restrictions, some groups could not meet and cancellations occurred due to tutors having COVID. Consequently, some specific COVID funding was carried forward until face to face activities could restart safely.

Partner organisations such as the Macular Society Support Group restarted face to face at our premises in September 2021 and the Glaucoma Support Group in April 2022.

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Technology

Due to the pandemic restrictions on face to face services, technology played a big part in everyone's life and Sight Support was no different:

During the period April 2021- March 2022 the following virtual technology support and face to face sessions were delivered:

- 23 Talking Tech sessions were held via zoon with 249 connections; finding out hints and tips about new apps and software.
- 21 Speakers Corner sessions were held with 122 connections to 12 different people.
- 6 Support groups for people experiencing Charles Bonnet Syndrome.
- 3 Visual Impairment Awareness Training Sessions were delivered to 17 people.
- 112 technology queries were supported.
- 22 individual face to face technology support sessions were delivered.
- 75 home technology visits have been made since July 21.

Partnerships

A number of successful partnerships have been developed during the last 12 – 24 months which have become very beneficial, to help support our service users sustain good mental health, physical health and wellbeing. These include partnerships with other local charities such as FitMums and Friends and Artlink.

Supported Accommodation

Sight Support Hull & East Yorkshire continues to support visually impaired tenants of all ages, who wish to live independently with low level support in 23 flats acting as the managing agents for Places for People.

C. FINANCIAL REVIEW

Our income for the year has increased by 12% from £479,957 to £537,185, however, our income continues to be affected by the Coronavirus Pandemic. The Charity has continued to receive support from the Government and furlough grants of £37,020 were received in the year (2021 - £86,754).

We have been able to restart some of our activities and although this has been very limited, the income from day groups and fund raising has increased from £7,802 to £35,793, however, this is still almost 50% lower than the previous year's average income, and it is anticipated that the Charity will continue to increase the regular services and income should improve in the next financial year.

The main increase in income relates to legacies received in the year of £128,424 (2021 - £7,772), for which we are extremely grateful.

Beech Holme Court income decreased by 4% from £179,079 to £171,887, and expenditure reduced slightly, resulting in a net surplus of £4,217 (2021 - £9,990).

During the year the markets have recovered slightly from the Coronavirus Pandemic, but have been negatively affected by the war in Ukraine. There was a small increase in investment income, and also an increase in the portfolio value of £113,536 (2021 - £271,044). This increase in the portfolio value has reduced the deficit in the year of £129,185 (2021 - £191,431) to a deficit of £15,649 (2021 - £79,613 surplus).

Although this has been another difficult year, the Charity remains financially sustainable due to good financial management and sufficient reserves, which will be used as necessary during this period to cater for the loss of income.

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Reserves Policy and Financial Commitment

The Charity is committed to providing long term sustainable services and is heavily reliant upon its investment income to enable it to deliver these services. The trustees therefore consider it necessary to continue to hold a high level of reserves to maintain the current level of investment income. This decision is made in a climate of continued volatility in the investment markets with the resultant uncertainty about future returns. The reserves are intended to ensure continuity of operations, which is essential for an operational charitable company providing valuable services to the community. The trustees regularly review the value of reserves and are satisfied that this policy is currently enabling the charity to maintain its level of services.

Except for funds representing specific gifts, all other funds are unrestricted. These are divided into Designated Funds comprising a Development Fund, which has been created by the Board of Trustees to ensure that services can be maintained for the foreseeable future, details of which are shown in the notes to the Accounts under Accounting Policies and note 14(b), and a General Fund, being the cumulative operating performance of the Charity. Both funds provide free reserves of at least 12 months unrestricted expenditure, providing sufficient funds to cover the welfare and service costs, and the cost of managing and promoting the Charity. Based on this the Charity is able to prepare its financial statements on a going concern basis.

Risk Management

The trustees consider that the major risk the Charity faces is financial, which is managed by the Board of Trustees reviewing the financial statements on a bi-monthly basis, regular reviews from a financial subcommittee and twice yearly reviews with our external investment manager. As part of its longer term strategic planning, the Board of Trustees continues to work towards a sustainable financial basis for the Charity while maintaining service levels.

Investment Policy

The Board of Trustees is responsible for the investment of funds in excess of current requirements which are held in investments authorised by law as investments for trust funds. As permitted by the Charity's Memorandum and Articles of Association, the Board of Trustees has given the Investment Managers, Investec Wealth & Investment Limited discretion to manage the portfolio on the low side of medium risk; due to challenging markets a realistic return of £56,000 for this financial year was anticipated but this was exceeded with a return of £61,177.

D. FUTURE PLANS

Sight Support look forward to a period of restabilising and being able to continue with some degree of normality in the next 12 months and get back to full day group and social group attendances.

Due to the restrictions of the last couple of years, and the fact that service user numbers have dropped, work needs to be done to build groups back and promote within communities to encourage engagement.

Fundraising donations remain low due to the pandemic and the increased costs of living. More work needs to be done on fundraising now that restrictions are lifted and fundraising events can be planned.

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E. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a company limited by guarantee governed by its Memorandum and Articles of Association. It is a registered charity with the Charity Commission. The liability of the members in the event of the Charity being wound up is limited to a sum not exceeding £10.

Method of Appointment or Election Of Trustees

Potential new Trustees complete a detailed application form and interview process designed to identify the key skills and experiences they are able to bring to the Charity. The appointment of a new Trustee is made by majority vote at a quorate meeting of the Board of Trustees. Once appointed, Trustees are put forward to be elected by members at the subsequent Annual General Meeting and submitted for re-election every three years thereafter.

Policies Adopted for the Induction and Training of Trustees

After appointment, new Trustees are provided with a range of information to support them in their role as a trustee. New Trustees receive an induction covering the statutory responsibilities of trustees, the main documents which set out the operational framework of the Charity including the Memorandum and Articles of Association, the funding structure of the Charity and future plans and objectives. Trustees are kept up to date through regular Board Meetings.

Organisation

The composition of the Board of Trustees is regularly reviewed to ensure an appropriate level of skills and expertise is available to the Charity. The Board normally meets six times per year. A Chief Executive is appointed by the trustees to manage the day to day operations of the Charity. To facilitate effective operations, the Chief Executive, together with other members of the Senior Management Team, have delegated authority for operational matters including finance and employment.

Pay Policy for Senior Staff

The directors consider the Board of Trustees, who are the Charity's directors, and the Senior Management Team as the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give their time freely and no director received remuneration for their services to the Charity in the year. Details of directors' expenses and related party transactions are disclosed in note 12 and 25 to the accounts. The pay of the senior staff is reviewed annually, as for all the paid employees of the Charity. Salary increases in excess of any general cost of living award are only made where an individual's responsibilities have changed significantly.

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Trustees Responsibilities in Relation to the Accounts

The Trustees (who are Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

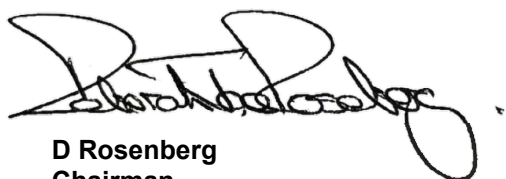
- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

As far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware. Each of the Trustees has taken all steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by order of the members of the board of Trustees on 9 August 2022 and signed on their behalf by:



D Rosenberg
Chairman

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE

Opinion

We have audited the financial statements of Sight Support Hull and East Yorkshire (the 'charity') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions and from our commercial knowledge and experience of the charitable company, the sector in which it operates and the services it provides;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Charities SORP, Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- verified the existence of the members and entities with which the charitable company has traded.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson (Senior statutory auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants and Statutory Auditor

Halifax House
30 George Street
Hull
East Yorkshire
HU1 3AJ

26 August 2022

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations, grants and legacies	4	225,635	23,584	249,219	227,974
Charitable activities	5	196,477	-	196,477	182,222
Investments	6	61,177	-	61,177	56,703
Other income	7	30,312	-	30,312	13,058
		<u>513,601</u>	<u>23,584</u>	<u>537,185</u>	<u>479,957</u>
Total income					
Expenditure on:					
Raising funds	8	79,940	-	79,940	74,787
Charitable activities	9	560,743	25,687	586,430	596,601
		<u>640,683</u>	<u>25,687</u>	<u>666,370</u>	<u>671,388</u>
Total expenditure					
Net expenditure before net gains on investments		(127,082)	(2,103)	(129,185)	(191,431)
Net gains on investments		113,536	-	113,536	271,044
		<u>(13,546)</u>	<u>(2,103)</u>	<u>(15,649)</u>	<u>79,613</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		2,527,731	13,910	2,541,641	2,462,028
Net movement in funds		(13,546)	(2,103)	(15,649)	79,613
		<u>2,514,185</u>	<u>11,807</u>	<u>2,525,992</u>	<u>2,541,641</u>
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 38 form part of these financial statements.

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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REGISTERED NUMBER: 00299291

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	256,887	285,097
Investments	14	2,253,253	2,272,764
		<u>2,510,140</u>	<u>2,557,861</u>
Current assets			
Stocks	15	13,525	11,158
Debtors	16	13,368	25,747
Cash at bank and in hand		44,172	32,155
		<u>71,065</u>	<u>69,060</u>
Creditors: amounts falling due within one year	17	(55,213)	(85,280)
Net current assets / liabilities		<u>15,852</u>	<u>(16,220)</u>
Total assets less current liabilities		<u>2,525,992</u>	<u>2,541,641</u>
Net assets excluding pension asset		<u>2,525,992</u>	<u>2,541,641</u>
Total net assets		<u><u>2,525,992</u></u>	<u><u>2,541,641</u></u>

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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REGISTERED NUMBER: 00299291

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Charity funds			
Restricted funds	18	11,807	13,910
Unrestricted funds	18	2,514,185	2,527,731
Total funds		2,525,992	2,541,641

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 09 August 2022 and signed on their behalf by:



D Rosenberg
Chairman

The notes on pages 18 to 38 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	(169,910)	(166,254)
Cash flows from investing activities		
Investment income	61,177	56,703
Purchase of tangible fixed assets	(12,297)	-
Net cash withdrawn from investment portfolio	133,047	72,781
Net cash provided by investing activities	181,927	129,484
Change in cash and cash equivalents in the year	12,017	(36,770)
Cash and cash equivalents at the beginning of the year	32,155	68,925
Cash and cash equivalents at the end of the year	44,172	32,155

The notes on pages 18 to 38 form part of these financial statements

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Sight Support Hull and East Yorkshire (the charity) is a limited company by guarantee incorporated in England and Wales and a registered charity. The charity's registered office is at 466 Beverley Road, Hull, England, HU5 1NF. The charity's principal activity is to help and support people with sight loss.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sight Support Hull and East Yorkshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Motor vehicles	-	25%
Fixtures and fittings	-	15%
Computer equipment	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost represents the direct cost of the purchase of stock.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand represents monies held in current and savings accounts with instant access and petty cash.

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes as follows:

The development fund has been designated by the board of Trustees to ensure that the Charity can maintain planned development of its services for the foreseeable future from investment income supplemented, if necessary, by the sale of investments. The fund is increased by the value of legacies received and accommodates charges in the value of all investments and is reduced annually by a transfer, if required, to the general fund to cover any deficit for the year.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets are recognised at cost or valuation less accumulated depreciation and any impairment. Depreciation takes place over the estimated useful life down to the assessed residual value.

The carrying amount of the charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from donations, grants and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	21,632	-	21,632
Legacies	128,424	-	128,424
Grants	38,559	23,584	62,143
Coronavirus Job Retention Scheme	37,020	-	37,020
	<u>225,635</u>	<u>23,584</u>	<u>249,219</u>
	<u>225,635</u>	<u>23,584</u>	<u>249,219</u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	23,288	-	23,288
Legacies	7,772	-	7,772
Grants	30,096	80,064	110,160
Coronavirus Job Retention Scheme	86,754	-	86,754
	<u>147,910</u>	<u>80,064</u>	<u>227,974</u>
	<u>147,910</u>	<u>80,064</u>	<u>227,974</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Beech Holme Court	171,887	171,887
Catering Income	10,089	10,089
Day Group	14,501	14,501
	<u>196,477</u>	<u>196,477</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Beech Holme Court	179,079	179,079
Catering Income	3,143	3,143
	<u>182,222</u>	<u>182,222</u>

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment Income	61,177	61,177

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment Income	56,703	56,703

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Other Incoming Resources	30,312	30,312
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Other Incoming Resources	13,058	13,058

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £
Direct costs	22,213	22,213
Support costs	6,772	6,772
Wages and salaries	44,640	44,640
National insurance	3,302	3,302
Pension costs	3,013	3,013
	<u>79,940</u>	<u>79,940</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs	17,783	17,783
Support costs	6,957	6,957
Wages and salaries	43,877	43,877
National insurance	3,173	3,173
Pension costs	2,997	2,997
	<u>74,787</u>	<u>74,787</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Welfare and Services	305,290	113,470	418,760
Beech Holme Court	153,486	14,184	167,670
	<u>458,776</u>	<u>127,654</u>	<u>586,430</u>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Welfare and Services	307,822	119,690	427,512
Beech Holme Court	154,127	14,962	169,089
	<u>461,949</u>	<u>134,652</u>	<u>596,601</u>

Analysis of direct costs

	Welfare and Services 2022 £	Beech Holme Court 2022 £	Total funds 2022 £
Staff costs	209,222	23,689	232,911
Other direct costs	96,068	129,797	225,865
	<u>305,290</u>	<u>153,486</u>	<u>458,776</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Welfare and Services 2021 £</i>	<i>Beech Holme Court 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	231,019	24,886	255,905
Other direct costs	76,803	129,241	206,044
	<u>307,822</u>	<u>154,127</u>	<u>461,949</u>

Analysis of support costs

	Welfare and Services 2022 £	Beech Holme Court 2022 £	Total funds 2022 £
Staff costs	59,293	7,412	66,705
Other support costs	54,177	6,772	60,949
	<u>113,470</u>	<u>14,184</u>	<u>127,654</u>

	<i>Welfare and Services 2021 £</i>	<i>Beech Holme Court 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	64,032	8,005	72,037
Other support costs	55,658	6,957	62,615
	<u>119,690</u>	<u>14,962</u>	<u>134,652</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. Auditors' remuneration - governance costs

	2022	<i>2021</i>
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4,500	<i>4,500</i>

11. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	326,649	<i>353,425</i>
Social security costs	13,987	<i>14,351</i>
Contribution to defined contribution pension schemes	9,935	<i>10,213</i>
	350,571	<i>377,989</i>

The average number of persons employed by the Charity during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Total	25	<i>25</i>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £116,000 (2021 - £115,000).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2021	557,270	137,352	155,981	14,473	865,076
Additions	9,323	-	-	2,974	12,297
Disposals	-	(28,555)	-	-	(28,555)
At 31 March 2022	566,593	108,797	155,981	17,447	848,818
Depreciation					
At 1 April 2021	332,769	105,579	129,588	12,043	579,979
Charge for the year	8,576	17,000	12,407	2,524	40,507
On disposals	-	(28,555)	-	-	(28,555)
At 31 March 2022	341,345	94,024	141,995	14,567	591,931
Net book value					
At 31 March 2022	225,248	14,773	13,986	2,880	256,887
At 31 March 2021	224,501	31,773	26,393	2,430	285,097

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Fixed asset investments

	Investment portfolio £
Cost or valuation	
At 1 April 2021	2,272,764
Additions	1,071,820
Disposals	(1,213,431)
Revaluations	122,100
	<u>2,253,253</u>
At 31 March 2022	<u>2,253,253</u>
Net book value	
At 31 March 2022	2,253,253
At 31 March 2021	<u>2,272,764</u>

The overall disposal value in the year represents the net effect of cash transferred from the portfolio, the gains/losses on disposal of investments in the year and other income and charges arising from the holding of investments.

The change in market value represents the overall change in the valuation of investments held and the investment management charges in the year paid out of the portfolio of £13,904.

	2022 £	2021 £
Investments are represented by:		
UK Fixed Interest	174,226	296,380
Overseas Fixed Interest	124,419	97,258
UK Equities	662,192	694,278
Overseas Equities	626,794	766,471
Emerging Economies	40,392	49,035
UK Property	145,133	94,015
Alternative Assets	315,055	246,291
Cash	165,042	29,036
	<u>2,253,253</u>	<u>2,272,764</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Stocks

	2022 £	2021 £
Stock	13,525	11,158

16. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	1,803	5,112
Prepayments and accrued income	11,565	20,635
	13,368	25,747

17. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,320	2,047
Other taxation and social security	4,091	4,312
Other creditors	984	437
Accruals and deferred income	44,818	78,484
	55,213	85,280

	2022 £	2021 £
Deferred income at 1 April	69,878	-
Resources deferred during the year	13,451	69,878
Amounts released from previous periods	(49,441)	-
	33,888	69,878

Income deferred in the year relates to grant income received in advance.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
Designated funds						
Designated Funds - all funds	<u>2,527,731</u>	<u>128,424</u>	<u>(13,904)</u>	<u>(241,602)</u>	<u>113,536</u>	<u>2,514,185</u>
General funds						
General Funds - all funds	<u>-</u>	<u>385,177</u>	<u>(626,779)</u>	<u>241,602</u>	<u>-</u>	<u>-</u>
Total Unrestricted funds	<u>2,527,731</u>	<u>513,601</u>	<u>(640,683)</u>	<u>-</u>	<u>113,536</u>	<u>2,514,185</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Restricted funds						
Liz and Terry Bramall Foundation	4,088	-	(1,486)	-	-	2,602
The Rank Foundation	339	-	(71)	-	-	268
Reaching Communities Lottery Funding	9,483	23,584	(24,130)	-	-	8,937
	<u>13,910</u>	<u>23,584</u>	<u>(25,687)</u>	<u>-</u>	<u>-</u>	<u>11,807</u>
Total of funds	<u><u>2,541,641</u></u>	<u><u>537,185</u></u>	<u><u>(666,370)</u></u>	<u><u>-</u></u>	<u><u>113,536</u></u>	<u><u>2,525,992</u></u>

The designated development fund has been designated by the Board of Trustees as a development fund to ensure that the Charity can maintain planned development of its services for the foreseeable future.

The general fund represents the free funds of the Charity which are not designated for particular purposes.

Restricted Funds:

Liz and Terry Bramall Foundation - Grant to cover the cost of CCTV which will be expended over a number of years as the capital cost is depreciated.

The Rank Foundation - Grant to cover the cost of a bariatric chair which will be expended over a number of years as the capital cost is depreciated.

Reaching Communities Lottery Fund - Lottery funding to cover various SocialEyes costs, together with the cost of a minibus which is being depreciated over its estimated useful life.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds						
Designated funds						
Designated Development Fund	2,444,357	7,772	(13,002)	(182,440)	271,044	2,527,731
General funds						
General Funds	-	392,121	(574,561)	182,440	-	-
Total Unrestricted funds	2,444,357	-	(587,563)	-	271,044	2,527,731

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Statement of funds (continued)

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2021 £</i>
Restricted funds						
Liz and Terry Bramall Foundation	5,575	-	(1,487)	-	-	4,088
The Rank Foundation	446	-	(107)	-	-	339
Reaching Communities Lottery Funding	11,650	-	(2,167)	-	-	9,483
Anna Maria Charitable Trust						
SocialEyes Coordinator	-	10,000	(10,000)	-	-	-
Connect & Care Grant	-	67,613	(67,613)	-	-	-
Schroder Charity Trust	-	2,351	(2,351)	-	-	-
The Frances and Cyril Bibby Bequest	-	100	(100)	-	-	-
	<u>17,671</u>	<u>80,064</u>	<u>(83,825)</u>	<u>-</u>	<u>-</u>	<u>13,910</u>
Total of funds	<u>2,462,028</u>	<u>80,064</u>	<u>(671,388)</u>	<u>-</u>	<u>271,044</u>	<u>2,541,641</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Designated funds	2,527,731	128,424	(13,904)	(241,602)	113,536	2,514,185
General funds	-	385,177	(626,779)	241,602	-	-
Restricted funds	13,910	23,584	(25,687)	-	-	11,807
	<u>2,541,641</u>	<u>537,185</u>	<u>(666,370)</u>	<u>-</u>	<u>113,536</u>	<u>2,525,992</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds	2,444,357	7,772	(13,002)	(182,440)	271,044	2,527,731
General funds	-	392,121	(574,561)	182,440	-	-
Restricted funds	17,671	80,064	(83,825)	-	-	13,910
	<u>2,462,028</u>	<u>479,957</u>	<u>(671,388)</u>	<u>-</u>	<u>271,044</u>	<u>2,541,641</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	249,034	7,853	256,887
Fixed asset investments	2,253,253	-	2,253,253
Current assets	67,111	3,954	71,065
Creditors due within one year	(55,213)	-	(55,213)
Total	<u>2,514,185</u>	<u>11,807</u>	<u>2,525,992</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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21. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(15,649)	79,613
Adjustments for:		
Depreciation charges	40,507	44,689
Loss/(gain) on investments	(113,536)	(271,044)
Investment income	(61,177)	(56,703)
Loss on the sale of fixed assets	-	1,001
Decrease/(increase) in stocks	(2,367)	760
Decrease/(increase) in debtors	12,379	(7,859)
(Decrease)/increase in creditors	(30,067)	43,289
Net cash used in operating activities	(169,910)	(166,254)

22. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	44,172	32,155
Total cash and cash equivalents	44,172	32,155

23. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	32,155	12,017	44,172

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

24. Pension commitments

The Charity has established an auto-enrolment pension scheme for all employees with effect from 1 August 2016. The Charity has also made arrangements for senior executives to contribute to a group personal pension scheme.

The pension cost charge represents contributions payable by the Charity to the funds and amounted to £9,935 (2021 - £10,213). An amount of £985 (2021 - £437) was payable to the funds at the balance sheet date and are included in creditors.

25. Related party transactions

During the year a business with which Trustee M O'Grady is connected provided support and services to the charity totalling £5,968 (2021 - £14,811). At the year end there was a balance owing to the business totalling £678 (2021 - £Nil).