
SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

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SIGHT SUPPORT HULL AND EAST YORKSHIRE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	E Adams A Gray (appointed 29 July 2020) H Haeney E Harrod J Houston D Longman A Massam M O'Grady M Revell D Rosenberg, Chairman R Russell C Winter
Company Registered Number	00299291
Charity Registered Number	223668
Registered Office	466 Beverley Road Hull HU5 1NF
President	President - Mr James Dick OBE, HM Lord-Lieutenant of the East Riding of Yorkshire Vice President - Valerie Wood
Key Management Personnel	Chief Executive - Sandra Ackroyd Services Manager - Alison Stannard Income Generation & Marketing Manager - Angela Gregory
Independent Auditors	Streets Audit LLP Chartered Accountants and Statutory Auditor Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
Bankers	HSBC Bank plc 3-4 Jameson Street Hull HU1 3JX

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Solicitors	Gosschalks Queens Gardens Dock Street Hull HU1 3DZ
Investment Advisors	Investec Wealth & Investment Limited 30 Gresham Street London EC2V &QN

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Board of Trustees present their report and accounts for Sight Support Hull and East Yorkshire ("the Charity") for the year ended 31 March 2021. The financial statements have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

A. OBJECTIVES AND AIMS

Our mission is to improve and enrich the quality of life for local people at all stages of sight loss, through the provision of a wide range of support services, enabling them to reach their full potential and lead independent lives.

The Charity believes no one in Hull & East Yorkshire should have to face sight loss alone and every visually impaired person can enjoy the same opportunities and quality of life as those who are fully sighted.

The Trustees confirm that they have referred to Charity Commission's guidance on public benefit when reviewing the Charity's objectives and activities, and are satisfied that they benefit a sufficient section of the public.

B. ACHIEVEMENTS AND PERFORMANCE

The year from April 2020 to March 2021 has been one of our most challenging times in the 157 year history of the Charity due to the coronavirus pandemic. In March 2020 the government announced a national lockdown to protect the population from the threat of the spread of the coronavirus. In line with government regulations and to protect all our staff, volunteers and service users (many of whom were in a highly vulnerable category for the virus), Sight Support Hull & East Yorkshire closed its doors on 23 March 2020 for the enforced lockdown period. None of us anticipated that we would not be able to return to a normal service provision more than a year later due to the various government restrictions and in order to continue to protect our most vulnerable service users.

The Charity had to quickly review our services and consider what was essential at the time to support our service users. Staff who could, worked from home making a variety of welfare calls and the necessary technology provision was quickly identified and provided for staff to enable home working.

Where staff couldn't perform their usual roles whilst working from home, the Charity utilised the government introduced job retention scheme ('furlough scheme') which offered a wage subsidy to eligible employers.

As the pandemic progressed and it became apparent that it was going to last longer than originally expected, we took the difficult decision to make two positions at the Charity redundant due to the roles not being viable during the pandemic.

During the pandemic thousands of proactive telephone welfare calls were made to check in on service users and assess their individual support needs. We made sure that all service users had access to essential shopping and medical supplies as many were being ordered to 'shield'. This service offer and delivery of goods continued throughout the pandemic, with a total of 173 shopping trips and 29 medication trips being made.

Sight Support Hull & East Yorkshire followed all government guidelines in relation to ensuring our venue was 'COVID secure'; ensuring 2 metre social distancing in all areas, protective screening was installed as well as additional cleaning and hand sanitisation facilities. New stringent sanitising regimes were introduced for all our Charity vehicles.

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Our offices opened again in July 2020 with minimal staff working from the office and most staff continuing to work from home. A second lockdown in November 2020 meant the Charity offices needed to close again with most of the staff returning to work from home. Staff returned to the offices on a rota basis and services gradually and cautiously returned to some normality during the period April through to September 2021.

In March 2020 we had 2,320 individual service users registered with Sight Support Hull and East Yorkshire including people registered as sight impaired or severely sight impaired as well as people with other eye conditions. Our main priority during the pandemic was to ensure that these people, many of whom had additional vulnerabilities and were therefore feeling more isolated and lonelier due to 'shielding', were not forgotten. By making regular food and medication deliveries and thousands of proactive welfare calls we hoped to reduce the social isolation and helped to maintain good mental wellbeing for our service users during these challenging times.

Home Visits and Day Groups

During the pandemic people were unable to come together in groups and for those people needing to shield, home visits were stopped. To ensure the basic needs of visually impaired people in the Hull & East Riding area were being met and they were coping with the challenges of the pandemic physically and mentally, a number of welfare calls were made. In total 6,736 of these regular welfare calls were made by our Community Advice Officer (CAO) Team who identified if any physical assistance was needed; shopping etc and made any referrals to other agencies. These calls were also supported for many by regular calls from volunteer telephone befrienders.

Our volunteer telephone befriending project quickly recruited a number of additional volunteers who made a further 3,573 calls to offer telephone befriending, a listening ear and some good humour at this time of isolation and this was one of our services we expanded during the pandemic. These phone calls became a vital lifeline for many.

Community Advice Officers liaised with emergency services provided by local authorities and other agencies to ensure all visually impaired residents of Hull & East Yorkshire were supported during this time. 361 referrals were made to other organisations for appropriate support during this period.

Our Community Advice Officer Team ensured all government regulations were followed to ensure the safety of our service users and when and where possible, adapted visits to take place in the garden and reduced the time spent with each individual. 352 social distanced garden visits were conducted during this year (this is less than 1/10th of the number of visits usually undertaken throughout the year).

Resources

Our resource centre at Beverley Road, Hull which usually allows people to try out a range of equipment before they purchase was not able to operate during the last financial year, however this service was replaced by CAO's working out in the community and providing essential equipment where possible and phone orders being taken for equipment.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Clubs and Groups

Sadly, all clubs and social groups which run under our 'SocialEyes' banner had to stop during this period due to the pandemic. We recognised the negative impact this would have on people and the increased social isolation this would cause.

A range of virtual services were created and promoted to encourage service users to keep in touch with each other and maintain good mental health.

These virtual groups included a 'Speakers Corner' with regular guest speakers and local celebrities giving talks on their specialist subjects while people used a telephone conferencing facility to dial in and take part. Regular telephone quizzes were also held as well as 'Talking Tech' technology advice sessions on all aspects of using assistive technology with a variety of experts.

Other support groups such as the Charles Bonnet support group run by Sight Support Hull & East Yorkshire were also held via Zoom.

Partner organisations such as the Macular Society Support Group and the Glaucoma Support Group who utilise Sight Support buildings to hold their meetings also had to cease although contact was maintained with their members.

During the early part of the pandemic Sight Support Hull & East Yorkshire submitted a successful bid for £92k for some emergency coronavirus funding from the government, administered through the National Lottery Community Fund. The project, known as 'Connect & Care', allowed the Charity to purchase a number of IT Tablets which had built in a Wi-Fi capability and specialist assistive software to assist people with visual impairments to use video conferencing and voice calling technology. This software allowed Sight Support staff to support service users to be able to 'connect' with family members locally, nationally and internationally to reduce social isolation and to share experiences in a virtual way, with some of their usual Sight Support day group friends.

Funding also allowed for some art provision to be bought in and kits were developed to post out to participants who then received regular telephone support from the artist to develop their creations and keep minds active during this time. Participants then shared their ideas and creations utilising the video conferencing technology.

A regular monthly magazine, 'In Touch' was also created and delivered to service users. This also provided additional brain teasers and puzzles for people to have a go at and was provided in a range of formats including large print, braille and audio.

Other specific COVID funding, such as 'Tackling Inequalities' funding received from Sport England via Active Humber, was also secured during this time which allowed us to tentatively re-offer some of our outside exercise programmes in a limited and socially distanced way. This was facilitated by a number of trained volunteers to assist visually impaired people to participate in exercise and maintain social distancing.

We are very grateful for funding specific to the COVID pandemic from our valued regular funders, the Sir James Reckit Charity and the Joseph and Annie Cattle Trust and also from a number of other sources to support:

- A counselling service for visually impaired people (Francis & Cyril Bibby Trust).
- The Technical Training Officer's salary (Schroder Charity Trust).
- Delivering Christmas meals & small gifts to visually impaired people (Joseph Rank Benevolent Fund).
- Software (Zoom) licences (SMILE Foundation).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Technology

Due to restrictions on face to face services and possibilities, technology played a big part of everyone's life during the pandemic and Sight Support were no different:

During the period April 2020 - March 2021 the following virtual technology support sessions have been delivered:

- 19 Talking Tech sessions were held via zoom with 222 connections; finding out hints and tips about new apps and software.
- 18 Speakers Corner sessions were held with 120 connections.
- 8 Support groups for people experiencing Charles Bonnet Syndrome with 23 connections.
- Visual Impairment Awareness Training Session were delivered to 26 people.
- 139 technology queries were supported and 23 1:1 face to face technology support sessions.

Supported Accommodation

Sight Support Hull & East Yorkshire continues to support visually impaired tenants of all ages, who wish to live independently with low level support in 23 flats under the managing agent agreement arrangement with Places for People. During the pandemic, we adapted our support services for tenants to ensure that a regular hot meal provision was available and external food supplies were available. Weekly proactive telephone support calls helped reduce the feeling of social isolation and loneliness.

Covid Vaccination Services

With the introduction of COVID vaccination, we introduced a 'Vaxi Taxi' service assisting service users to get to vaccination centres. All Sight Support staff were offered the vaccinations early in the process due to being a Social Care workforce which enabled us to safely provide these services, in a socially distanced way.

Partnership Working With External Agencies

Working closely with local authority leaders and the local voluntary service network Sight Support Hull & East Yorkshire developed an agreement to conduct and process Disclosure and Barring Service (DBS) checks for new volunteers. Local support hubs using these volunteers provided vital services to the wider community to ensure that vulnerable people were protected during the pandemic.

Peer support was also offered and gained through the national Visionary Support Network which provides services for all sight loss organisations. Sight Support Hull & East Yorkshire delivered some best practice workshops in how to set up and run a volunteer telephone befriending service.

C. FINANCIAL REVIEW

Our income has been significantly impacted by the Coronavirus Pandemic. The cancellation of Day Centres and more importantly, the cancellation of all face to face fundraising activities during the year, including all street and store collections and events, has resulted in a substantial fall in income. This, together with a fall in legacies of £135,611, has resulted in a reduction in income of £215,470. However, the Charity has received support from the Government which has helped significantly and furlough grants of £86,754 received in the year; reduced the fall in income to £128,716. Total income for the year has fallen by 21% to £479,957 (2020 - £608,673).

Beech Holme Court income increased by 8% from £165,993 to £179,079, and the expenditure increased by 5% from £160,831 to £169,089. There was a net surplus on this service of £8,258 (2020 - £5,162).

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TRUSTEES' REPORT (CONTINUED)
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The outbreak of the Coronavirus Pandemic and subsequent lockdown in March 2020 saw a fall in value of the investment portfolio at 31 March 2020. During this year the markets have recovered and the portfolio has increased in value by £271,044, however, the investment income decreased in the year by £16,429, from £73,132 to £56,703.

The increase in the portfolio value of £271,044, takes the deficit for the year of £191,431 (2020 - £148,729) to an overall surplus of £79,613 (2020 - £237,398 deficit).

It is anticipated that as lockdown restrictions ease, the Charity will re-establish the regular services and income from these sources which commence during the next financial year.

Although this has been a very difficult year, the Charity remains financially sustainable due to good financial management and sufficient reserves, which will be used as necessary during this period to cater for the income loss.

Reserves Policy and Financial Commitment

The Charity is committed to providing long term sustainable services and is heavily reliant upon its investment income to enable it to deliver these services. The Trustees therefore consider it necessary to continue to hold a high level of reserves to maintain the current level of investment income. This decision is made in a climate of continued volatility in the investment markets with the resultant uncertainty about future returns. The reserves are intended to ensure continuity of operations, which is essential for an operational Charitable Company providing valuable services to the community. The Trustees regularly review the value of reserves and are satisfied that this policy is currently enabling the Charity to maintain its level of services.

Except for funds representing specific gifts, all other funds are unrestricted. These are divided into Designated Funds comprising a Development Fund, which has been created by the Board of Trustees to ensure that services can be maintained for the foreseeable future, details of which are shown in the notes to the Accounts under Accounting Policies and note 18, and a General Fund, being the cumulative operating performance of the Charity. Both funds provide free reserves of at least 12 months unrestricted expenditure, providing sufficient funds to cover the welfare and service costs, and the cost of managing and promoting the Charity. Based on this the Charity is able to prepare its financial statements on a going concern basis.

Risk Management

The Trustees consider that the major risk the Charity faces is financial, which is managed by the Board of Trustees reviewing the financial statements on a two-monthly basis as well as regular reviews from a financial subcommittee and also complemented by twice yearly reviews with our external investment manager. As part of its longer term strategic planning, the Board of Trustees continues to work towards a sustainable financial basis for the Charity while maintaining service levels.

Investment Policy

The Board of Trustees is responsible for the investment of funds in excess of current requirements which are held in investments authorised by law as investments for trust funds. As permitted by the Charity's Memorandum and Articles of Association, the Board of Trustees has given the Investment Managers, Investec Wealth & Investment Limited discretion to manage the portfolio on the low side of medium risk and a target return of £85,000 p.a. During the current year Investec Wealth & Investment Limited achieved a return of £56,703.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

D. FUTURE PLANS

Sight Support will re-establish our regular services which we know have been severely missed by our service users. A large proportion of our service users were in the 'extremely vulnerable' category for COVID with many having additional health conditions and problems with mobility. We recognise that in some cases these conditions will have deteriorated over the past 15 months of isolation and lack of movement. We also recognise that this coupled with a lack of opportunities to market our activities and services to potential new service users may see a slight decline in demand for services in the immediate aftermath of COVID until we can proactively promote services again and build our client base back up.

Some of our work on measuring the impact of our services has also demonstrated that many of our service users have lost confidence during the pandemic and feel more isolated now than they did before the pandemic. We realise that we have to offer more services and more support to encourage people to re-engage with services and build confidence levels up again.

We also recognise that people may be reluctant to attend fund raising events however a full range of fundraising events will be planned. Also new ways of generating funds will be actively pursued during the next financial year to recoup some of the lost fundraising income due to the pandemic.

E. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a company limited by guarantee governed by its Memorandum and Articles of Association. It is a registered charity with the Charity Commission. The liability of the members in the event of the Charity being wound up is limited to a sum not exceeding £10.

Method of Appointment or Election Of Trustees

Potential new Trustees complete a detailed application form and interview process designed to identify the key skills and experiences they are able to bring to the Charity. The appointment of a new Trustee is made by majority vote at a quorate meeting of the Board of Trustees. Once appointed, Trustees are put forward to be elected by members at the subsequent Annual General Meeting and submitted for re-election every three years thereafter.

Policies Adopted for the Induction and Training of Trustees

After appointment, new Trustees are provided with a range of information to support them in their role as a trustee. New Trustees receive an induction covering the statutory responsibilities of trustees, the main documents which set out the operational framework of the Charity including the Memorandum and Articles of Association, the funding structure of the Charity and future plans and objectives. Trustees are kept up to date through regular updates at each Board Meeting.

Organisation

The composition of the Board of Trustees is regularly reviewed to ensure an appropriate level of skills and expertise is available to the Charity. The Board normally meets six times per year. A Chief Executive is appointed by the Trustees to manage the day to day operations of the Charity. To facilitate effective operations, the Chief Executive, together with other members of the Senior Management Team, have delegated authority for operational matters including finance and employment.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Pay Policy for Senior Staff

The key management personnel of the Charity, who are considered to be the Board of Trustees and the Senior Management Team, are in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give their time freely and no director received remuneration for their services to the Charity in the year. Details of directors' expenses and related party transactions are disclosed in note 9 to the accounts. The pay of the senior staff is reviewed annually, as for all paid employees of the Charity. Salary increases in excess of any general cost of living award are only made where an individual's responsibilities have changed significantly.

Trustees Responsibilities in Relation to the Accounts

The Trustees (who are Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

As far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware. Each of the Trustees has taken all steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by order of the members of the board of Trustees on
28 September 2021 and signed on their behalf by:



D Rosenberg
Chairman

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE

Opinion

We have audited the financial statements of Sight Support Hull and East Yorkshire (the 'charity') for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions and from our commercial knowledge and experience of the charitable company, the sector in which it operates and the services it provides;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- verified the existence of the members and entities with which the charitable company has traded.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson (Senior statutory auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants and Statutory Auditor

Halifax House
30 George Street
Hull
East Yorkshire
HU1 3AJ

Date: 7 October 2021

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations, grants and legacies	4	147,910	80,064	227,974	275,660
Charitable activities	5	182,222	-	182,222	206,310
Investments	6	56,703	-	56,703	73,132
Other income	7	13,058	-	13,058	53,571
Total income		399,893	80,064	479,957	608,673
Expenditure on:					
Raising funds	8	74,787	-	74,787	104,808
Charitable activities		512,776	83,825	596,601	652,594
Total expenditure		587,563	83,825	671,388	757,402
Net expenditure before net gains/(losses) on investments		(187,670)	(3,761)	(191,431)	(148,729)
Net gains/(losses) on investments		271,044	-	271,044	(88,669)
Net movement in funds		83,374	(3,761)	79,613	(237,398)
Reconciliation of funds:					
Total funds brought forward		2,444,357	17,671	2,462,028	2,699,426
Net movement in funds		83,374	(3,761)	79,613	(237,398)
Total funds carried forward		2,527,731	13,910	2,541,641	2,462,028

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 40 form part of these financial statements.

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)
REGISTERED NUMBER: 00299291

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	285,097	330,787
Investments	14	2,272,764	2,074,501
		<u>2,557,861</u>	<u>2,405,288</u>
Current assets			
Stocks	15	11,158	11,918
Debtors	16	25,747	17,888
Cash at bank and in hand		32,155	68,925
		<u>69,060</u>	<u>98,731</u>
Creditors: amounts falling due within one year	17	(85,280)	(41,991)
Net current liabilities / assets		<u>(16,220)</u>	<u>56,740</u>
Total assets less current liabilities		<u>2,541,641</u>	<u>2,462,028</u>
Net assets excluding pension asset		<u>2,541,641</u>	<u>2,462,028</u>
Total net assets		<u><u>2,541,641</u></u>	<u><u>2,462,028</u></u>

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)
REGISTERED NUMBER: 00299291


BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Charity funds			
Restricted funds	18	13,910	17,671
Unrestricted funds	18	2,527,731	2,444,357
Total funds		<u>2,541,641</u>	<u>2,462,028</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 September 2021 and signed on their behalf by:


D Rosenberg
Chairman

The notes on pages 19 to 40 form part of these financial statements.

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	(166,254)	(185,275)
Cash flows from investing activities		
Investment income	56,703	73,132
Proceeds from the sale of tangible fixed assets	-	1,100
Purchase of tangible fixed assets	-	(26,531)
Net cash withdrawn from investment portfolio	72,781	184,089
Net cash provided by investing activities	129,484	231,790
Change in cash and cash equivalents in the year	(36,770)	46,515
Cash and cash equivalents at the beginning of the year	68,925	22,410
Cash and cash equivalents at the end of the year	32,155	68,925

The notes on pages 19 to 40 form part of these financial statements

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Sight Support Hull and East Yorkshire (the charity) is a limited company by guarantee incorporated in England and Wales and a registered charity. The charity's registered office is at 466 Beverley Road, Hull, England, HU5 1NF. The charity's principal activity is to help and support people with sight loss.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sight Support Hull and East Yorkshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Motor vehicles	-	25%
Fixtures and fittings	-	15%
Computer equipment	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost represents the direct cost of the purchase of stock.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand represents monies held in current and savings accounts with instant access and petty cash.

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes as follows:

The development fund has been designated by the board of Trustees to ensure that the Charity can maintain planned development of its services for the foreseeable future from investment income supplemented, if necessary, by the sale of investments. The fund is increased by the value of legacies received and accommodates charges in the value of all investments and is reduced annually by a transfer, if required, to the general fund to cover any deficit for the year.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets are recognised at cost or valuation less accumulated depreciation and any impairment. Depreciation takes place over the estimated useful life down to the assessed residual value.

The carrying amount of the charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Income from donations, grants and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	23,288	-	23,288
Legacies	7,772	-	7,772
Grants	30,096	80,064	110,160
Coronavirus Job Retention Scheme	86,754	-	86,754
	<u>147,910</u>	<u>80,064</u>	<u>227,974</u>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	35,227	-	35,227
Legacies	143,383	-	143,383
Grants	15,106	81,944	97,050
	<u>193,716</u>	<u>81,944</u>	<u>275,660</u>

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Beech Holme Court	179,079	179,079
Catering Income	3,143	3,143
Day Group	-	-
	<u>182,222</u>	<u>182,222</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Beech Holme Court	165,993	165,993
Catering Income	17,034	17,034
Day Group	23,283	23,283
	<u>206,310</u>	<u>206,310</u>

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment Income	56,703	56,703

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment Income	73,132	73,132

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Other Incoming Resources	13,058	13,058
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Other Incoming Resources	53,571	53,571

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £
Direct costs	17,783	17,783
Support costs	6,957	6,957
Wages and salaries	43,877	43,877
National insurance	3,173	3,173
Pension costs	2,997	2,997
	<u>74,787</u>	<u>74,787</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs	29,131	29,131
Support costs	11,141	11,141
Staff Costs	64,536	64,536
	<u>104,808</u>	<u>104,808</u>

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Welfare and Services	307,822	119,690	427,512
Beech Holme Court	154,127	14,962	169,089
	<u>461,949</u>	<u>134,652</u>	<u>596,601</u>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Welfare and Services	305,880	185,883	491,763
Beech Holme Court	138,448	22,383	160,831
	<u>444,328</u>	<u>208,266</u>	<u>652,594</u>

Analysis of direct costs

	Welfare and Services 2021 £	Beech Holme Court 2021 £	Total funds 2021 £
Staff costs	231,019	24,886	255,905
Other direct costs	76,803	129,241	206,044
	<u>307,822</u>	<u>154,127</u>	<u>461,949</u>

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Welfare and Services 2020 £</i>	<i>Beech Holme Court 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	218,940	-	218,940
Other direct costs	86,940	138,448	225,388
	<u>305,880</u>	<u>138,448</u>	<u>444,328</u>

Analysis of support costs

	Welfare and Services 2021 £	Beech Holme Court 2021 £	Total funds 2021 £
Staff costs	64,032	8,005	72,037
Other support costs	55,658	6,957	62,615
	<u>119,690</u>	<u>14,962</u>	<u>134,652</u>

	<i>Welfare and Services 2020 £</i>	<i>Beech Holme Court 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	89,942	11,242	101,184
Other support costs	95,941	11,141	107,082
	<u>185,883</u>	<u>22,383</u>	<u>208,266</u>

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Auditors' remuneration

	2021 £	2020 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4,500	6,480

11. Staff costs

	2021 £	2020 £
Wages and salaries	353,425	357,180
Social security costs	14,351	17,240
Contribution to defined contribution pension schemes	10,213	10,240
	377,989	384,660

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Total	25	29

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £115,000 (2020 - £110,000).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2020	557,270	137,352	220,792	14,541	929,955
Disposals	-	-	(64,811)	(68)	(64,879)
At 31 March 2021	557,270	137,352	155,981	14,473	865,076
Depreciation					
At 1 April 2020	324,381	88,579	175,936	10,272	599,168
Charge for the year	8,388	17,000	17,503	1,798	44,689
On disposals	-	-	(63,851)	(27)	(63,878)
At 31 March 2021	332,769	105,579	129,588	12,043	579,979
Net book value					
At 31 March 2021	224,501	31,773	26,393	2,430	285,097
At 31 March 2020	232,889	48,773	44,856	4,269	330,787

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Fixed asset investments

	Investment portfolio £
Cost or valuation	
At 1 April 2020	2,074,501
Disposals	(22,342)
Revaluations	220,605
At 31 March 2021	2,272,764
Net book value	
At 31 March 2021	2,272,764
<i>At 31 March 2020</i>	<i>2,074,501</i>

The overall disposal value in the year represents the net effect of cash transferred from the portfolio, the gains/losses on disposal of investments in the year and other income and charges arising from the holding of investments.

The change in market value represents the overall change in the valuation of investments held and the investment management charges in the year paid out of the portfolio of £13,460.

	2021 £	2020 £
Investments are represented by:		
UK Fixed Interest	296,380	249,919
Overseas Fixed Interest	97,258	99,478
UK Equities	694,278	586,360
Overseas Equities	766,471	629,072
Emerging Economies	49,035	-
UK Property	94,015	92,488
Alternative Assets	246,291	266,545
Cash	29,036	150,639
	2,272,764	2,074,501

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. Stocks

	2021 £	2020 £
Stock	11,158	11,918

16. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	5,112	6,105
Other debtors	8,167	1,737
Prepayments and accrued income	12,468	10,046
	<u>25,747</u>	<u>17,888</u>

17. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,047	19,193
Other taxation and social security	4,312	5,727
Other creditors	437	2,097
Accruals and deferred income	78,484	14,974
	<u>85,280</u>	<u>41,991</u>

	2021 £	2020 £
Deferred income at 1 April	-	2,776
Resources deferred during the year	69,878	-
Amounts released from previous periods	-	(2,776)
	<u>69,878</u>	<u>-</u>

Income deferred in the year relates to grant income received in advance.

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Designated Development Fund	2,444,357	7,772	(13,002)	(182,440)	271,044	2,527,731
General funds						
General Funds	-	392,121	(574,561)	182,440	-	-
Total Unrestricted funds	2,444,357	399,893	(587,563)	-	271,044	2,527,731

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Statement of funds (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Restricted funds						
Liz and Terry Bramall Foundation	5,575	-	(1,487)	-	-	4,088
The Rank Foundation	446	-	(107)	-	-	339
Reaching Communities Lottery Funding	11,650	-	(2,167)	-	-	9,483
Anna Maria Charitable Trust SocialEyes Coordinator	-	10,000	(10,000)	-	-	-
Connect & Care Grant	-	67,613	(67,613)	-	-	-
Schroder Charity Trust	-	2,351	(2,351)	-	-	-
The Frances and Cyril Bibby Bequest	-	100	(100)	-	-	-
	<u>17,671</u>	<u>80,064</u>	<u>(83,825)</u>	<u>-</u>	<u>-</u>	<u>13,910</u>
Total of funds	<u>2,462,028</u>	<u>479,957</u>	<u>(671,388)</u>	<u>-</u>	<u>271,044</u>	<u>2,541,641</u>

SIGHT SUPPORT HULL AND EAST YORKSHIRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Statement of funds (continued)

The designated development fund has been designated by the Board of Trustees as a development fund to ensure that the Charity can maintain planned development of its services for the foreseeable future.

The general fund represents the free funds of the Charity which are not designated for particular purposes.

Restricted Funds:

Liz and Terry Bramall Foundation - Grant to cover the cost of CCTV which will be expended over a number of years as the capital cost is depreciated.

The Rank Foundation - Grant to cover the cost of a bariatric chair which will be expended over a number of years as the capital cost is depreciated.

Reaching Communities Lottery Fund - Lottery funding to cover various SocialEyes costs, together with the cost of a minibus which is being depreciated over its estimated useful life.

Anna Maria Charitable Trust SocialEyes Coordinator - Grant received to cover salary costs.

Connect & Care Grant - Grant received to assist in providing services during the pandemic and to adapt to working virtually.

Schroder Charity Trust - Grant received to cover salary costs.

The Frances and Cyril Bibby Bequest - Grant received to assist in providing counselling services.

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds						
Designated funds						
Designated Development Fund	2,692,364	143,383	(14,088)	(288,633)	(88,669)	2,444,357
General funds						
General Funds	-	383,346	(671,979)	288,633	-	-
Total Unrestricted funds	2,692,364	526,729	(686,067)	-	(88,669)	2,444,357

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Statement of funds (continued)

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
Restricted funds						
Liz and Terry Bramall Foundation	7,062	-	(1,487)	-	-	5,575
The Rank Foundation	-	500	(54)	-	-	446
Reaching Communities Lottery Funding	-	44,676	(33,026)	-	-	11,650
NHS Clinical Commissioning Group Hull - Social Prescribing Grant	-	18,415	(18,415)	-	-	-
Anna Maria Charitable Trust SocialEyes Coordinator	-	10,000	(10,000)	-	-	-
Joseph Rank Benevolent Fund	-	600	(600)	-	-	-
Job Retention Scheme	-	1,737	(1,737)	-	-	-
Job Centre - Access to work scheme	-	6,016	(6,016)	-	-	-
	<u>7,062</u>	<u>81,944</u>	<u>(71,335)</u>	<u>-</u>	<u>-</u>	<u>17,671</u>
Total of funds	<u>2,699,426</u>	<u>608,673</u>	<u>(757,402)</u>	<u>-</u>	<u>(88,669)</u>	<u>2,462,028</u>

SIGHT SUPPORT HULL AND EAST YORKSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds	2,444,357	7,772	(13,002)	(182,440)	271,044	2,527,731
General funds	-	392,121	(574,561)	182,440	-	-
Restricted funds	17,671	80,064	(83,825)	-	-	13,910
	<u>2,462,028</u>	<u>479,957</u>	<u>(671,388)</u>	<u>-</u>	<u>271,044</u>	<u>2,541,641</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Designated funds	2,692,364	143,383	(14,088)	(288,633)	(88,669)	2,444,357
General funds	-	383,346	(671,979)	288,633	-	-
Restricted funds	7,062	81,944	(71,335)	-	-	17,671
	<u>2,699,426</u>	<u>608,673</u>	<u>(757,402)</u>	<u>-</u>	<u>(88,669)</u>	<u>2,462,028</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	271,187	13,910	285,097
Fixed asset investments	2,272,764	-	2,272,764
Current assets	69,060	-	69,060
Creditors due within one year	(85,280)	-	(85,280)
Total	<u>2,527,731</u>	<u>13,910</u>	<u>2,541,641</u>

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21. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	79,613	(237,398)
Adjustments for:		
Depreciation charges	44,689	43,836
Loss/(gain) on investments	(271,044)	88,669
Investment income	(56,703)	(73,132)
Loss/(profit) on the sale of fixed assets	1,001	(1,100)
Decrease in stocks	760	555
Decrease/(increase) in debtors	(7,859)	16,555
Increase/(decrease) in creditors	43,289	(23,260)
Net cash used in operating activities	(166,254)	(185,275)

22. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	32,155	68,925
Total cash and cash equivalents	32,155	68,925

23. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	68,925	(36,770)	32,155

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24. Pension commitments

The Charity has established an auto-enrolment pension scheme for all employees with effect from 1 August 2016. The Charity has also made arrangements for senior executives to contribute to a group personal pension scheme.

The pension cost charge represents contributions payable by the Charity to the funds and amounted to £10,213 (2020 - £10,240). An amount of £437 (2020 - £519) was payable to the funds at the balance sheet date and are included in creditors.

25. Related party transactions

During the year a business with which Trustee M O'Grady is connected provided support and services to the charity totalling £14,811 (2020 - £6,793). At the year end there was a balance owing to the business totalling £nil (2020 - £527).