

# SIGHT SUPPORT HULL AND EAST YORKSHIRE

England & Wales · Charity number 223668

## Details

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Other names	HULL AND EAST RIDING INSTITUTE FOR THE BLIND, HULL AND EAST RIDING INSTITUTE FOR THE BLIND INCORPORATED, H E R I B
Status	Registered
Legal form	Charitable company
Company number	<a href="#">00299291</a>
Registered	1963-08-08
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address Sight Support Hull & East Yorkshire  
466 Beverley Road  
Hull  
HU5 1NF

Phone 01482342297

Email [info@sightsupport.org](mailto:info@sightsupport.org)

Website [www.sightsupport.org](http://www.sightsupport.org)

## Activities

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**Objects:** TO PROMOTE THE PHYSICAL, SPIRITUAL AND GENERAL WELFARE OF THE BLIND, PREFERENCE BEING GIVEN TO THE BLIND RESIDENTS IN THE KINGSTON UPON HULL AND THE EAST RIDING OF YORKSHIRE.

**Activities:** Help and support to people with sight loss

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability, Accommodation/housing, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** YORKSHIRE (E. RIDING) HULL
- East Riding Of Yorkshire
- Kingston Upon Hull City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£665,674	£792,339	£2,099,946	22
2024-03-31	£810,479	£746,560	£2,201,462	23
2023-03-31	£452,351	£686,852	-	-
2022-03-31	£537,185	£666,370	£2,525,992	25
2021-03-31	£479,957	£671,388	-	-

## Trustees

Name	Role	Appointed
<b>Deborah Jane Rosenberg</b>	Chair	2013-12-04
Ann Massam		2016-11-29
CAROL WINTER		2014-01-20
DAVID WILLIAM LONGMAN		2015-01-27
Dr Ruth Butler		2024-02-24
Enid Adams		2013-12-04
HOLLIE KATE HAENEY		2012-11-27
Harriet Louise Hollyman		2026-03-03
James Houston		2016-01-26
Malcolm Revell		2019-07-30
Michael Richard O Grady		2013-12-04
ROBIN KENNETH RUSSELL		2012-01-18

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**

England & Wales - Charity number 223668

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# Accounts

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Registered number: 00299291  
Charity number: 223668

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Trustees</b>	E Adams Dr R Butler (appointed 24 February 2024) A Gray (resigned 12 November 2024) H Haeney E Harrod J Houston D Longman A Massam M O'Grady M Revell D Rosenberg, Chairman R Russell C Winter
<b>Company Registered Number</b>	00299291
<b>Charity Registered Number</b>	223668
<b>Registered Office</b>	466 Beverley Road Hull HU5 1NF
<b>President</b>	President - Mr James Dick OBE, HM Lord-Lieutenant of the East Riding of Yorkshire Vice President - Valerie Wood
<b>Key Management Personnel</b>	Chief Executive - Alison Stannard Finance and Facilities Manager - Gill Wright Income Generation & Marketing Manager - Angela Gregory
<b>Independent Examiners</b>	Streets LLP Chartered Accountants and Statutory Auditors Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
<b>Bankers</b>	HSBC Bank plc 3-4 Jameson Street Hull HU1 3JX

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Solicitors**

Gosschalks  
Queens Gardens  
Dock Street  
Hull  
HU1 3DZ

**Investment advisors**

Rathbones Wealth and Investment Management  
30 Gresham Street  
London  
EC2V 7QN

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Board of Trustees present their report and accounts for Sight Support Hull and East Yorkshire ("the Charity") for the year ended 31 March 2025. The financial statements have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (October 2019) (effective 1 January 2019).

**A. OBJECTIVES AND AIMS**

Our mission is to improve and enrich the quality of life for local people at all stages of sight loss, through the provision of a wide range of support services, enabling them to reach their full potential and lead independent lives.

The Charity believes no one in Hull & East Yorkshire should have to face sight loss alone and every person with a visual impairment can enjoy the same opportunities and quality of life as those who are fully sighted.

The Trustees confirm that they have referred to Charity Commission's guidance on public benefit when reviewing the Charity's objectives and activities and are satisfied that they benefit a sufficient section of the public.

**B. ACHIEVEMENTS AND PERFORMANCE**

Sight Support Hull and East Yorkshire is proud to reflect on a year marked by growth, innovation, and connection. Serving a community of 2,666 registered individuals, including those living with sight loss and formally registered as sight impaired.

**Expanding Services & Welcoming New Faces**

During 2024-2025, we expanded our services and introduced a new inclusive initiative. As part of the Better Together project funded by Two Ridings Community Foundation, our Day Groups opened their doors to sighted individuals for the first time, fostering inclusion and encouraging stronger community bonds.

Continued funding from the National Lottery Reaching Communities Fund and The Ideas Fund allowed us to maintain our SocialEYES and Project Insight activity programmes, bringing together visually impaired adults and children for social activities and, more importantly, peer support.

**Home Visits & Day Groups**

Our Community Advice Officers offered critical, front line support across the region, delivering 860 face to face visits and 887 welfare calls, ensuring help reached those who needed it most.

They also supported 141 benefit applications, which resulted in a total of £405,655 of additional benefit payments being received by visually impaired people to improve their quality of life.

585 referrals were made connecting users to valuable services including sensory teams, audio books, and low vision specialists, ensuring our service users had access to the expert help they needed.

Our Day Groups in Hull, Withernsea, Goole, and Bridlington—welcomed 5,533 visits throughout the year, offering companionship, stimulating activities, and a sense of belonging.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Telephone Befriending**

To tackle loneliness head-on, our team of 21 volunteer befrienders made 2,337 calls, offering empathy and conversation to 86 service users. Together, these volunteers gave over 1,100 hours, proving that a kind voice can go a long way.

### **Clubs & Community Groups**

Our SocialEYES groups continued to flourish, offering weekly sessions in art, singing, fitness, and social outings. The highlights this year have been:

- Outings to Beverley Races, Wold Top Brewery and Bridlington.
- A team entered the Rotary Disability Games, bringing home 3 trophies!
- The art group's adventures included sketching tulips at Burnby Hall, pottery-making, and gallery visits.
- Workout Wednesdays, run in partnership Fitmums and Friends, saw consistent attendance and remarkable progress in the participants physical fitness.
- Our Singing Group performed at several community events with up to 16 regular members.

### **Children's Services: Project Insight**

Through Project Insight, children and families accessed tailored support while creating lasting memories. Our young participants explored music, expressed their creativity through hands-on activities, enjoyed playful moments, including cartwheels and engaged with nature through enriching wildlife experiences.

The main highlight of the year was an inspiring art exhibition of the group's work which was visited by over 780 people.

### **Resources & Technology**

285 visitors to our Resource Centre explored assistive tools designed to promote independence. 2 Focus Days were held showcasing new technologies as well as a vibrant Low Vision Exhibition held in March with 85 attendees.

### **Training & Tech Support**

We helped visually impaired people to live more confidently by equipping them with knowledge and skills. 72 people attended 13 Visual Impairment Awareness sessions. We held 131 one-on-one tech sessions, and 108 queries were answered over the phone. Most importantly, 41 new service users attended information sessions to get started with tailored support.

### **Peer Support & Community Engagement**

We continued to offer spaces where people can share experiences and access support, at the regular Charles Bonnet Syndrome Support Group and Hull Macular Support Group sessions. Also, at the Talking Tech and Audio Book Club gatherings for peer learning and enjoyment.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Accessibility Advocacy & Outreach**

We represented visually impaired people across East Yorkshire by engaging in outreach and accessibility conversations at for example the Hull Interchange, Sewerby Hall and The Deep. We also held 11 outreach events raising awareness of sight loss and available services to new corners of Hull and East Yorkshire.

**Supported Accommodation**

We manage the tenancies of 23 flats in Beech Holme Court, in partnership with Places for People, supporting visually impaired tenants who wish to live independently with low-level support.

**Volunteers & Partnerships**

We remain deeply grateful to our volunteers, who continue to be at the heart of our work. We thank our partners, including FitMums, Arlink, Rewilding Youth, Square Peg Arts and Guide Dogs UK. Also, local councils, health providers, schools, and charities across Hull and East Yorkshire.

**Looking Forward**

This year's achievements reflect our unwavering commitment to empowering people with sight loss and fostering inclusion. Every visit, call, group, and conversation move us closer to our vision: a community where no one faces sight loss alone.

**C. FINANCIAL REVIEW**

Total income for the financial year of £665,674 was 17.9% lower than last year (£810,479), driven by a reduction in legacy income, which fluctuates dependent on them being kindly received. Legacy income decreased by £188,710 to £91,512 (2024: £280,222). While donations also fell by 34%, reflecting continuing challenges in the broader economy, this was more than offset by an increase in grants received, which grew from £99,449 to £135,612.

Income from our charitable activities saw a modest increase of 3.3% to £277,839 (2024: 268,913), comprised primarily of £230,549 of income from Beech Holme Court. After associated expenditure of £205,257 this resulted in a net surplus of £25,292 (2024: £20,599).

Total expenditure increased by 6.1% to £792,339 due to slightly higher employee numbers and the impacts of living wage and cost of living pay increases. We continue to balance appropriate remuneration for staff and the continuation of services alongside careful management of our costs.

Net gains on investments were £25,149, a decrease of 37% on the prior year, reflecting the continued impact of global economic and political uncertainties. Despite this modest gain, the closing total investment value of £1,757,082 at 31 March 2025 was £209,380 lower than the previous year due to cash withdrawn from the portfolio to fund operating and capital expenditure. This included a significant investment of £148,916 to acquire and renovate the car park at our Beverley Road site, providing a much-improved and safer facility for service users and our minibuses.

The overall net movement in funds was a loss of £101,516 (2024: gain of £103,957). While the external environment continues to be challenging the charity remains financially sustainable due to good financial management and sufficient reserves which will be used as necessary.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Reserves Policy and Financial Commitment**

The Charity is committed to providing long term sustainable services and is heavily reliant upon its investment income to enable it to deliver these services. The Trustees therefore consider it necessary to continue to hold a high level of reserves to maintain the current level of investment income. This decision is made in a climate of continued volatility in the investment markets with the resultant uncertainty about future returns. The reserves are intended to ensure continuity of operations, which is essential for an operational charitable company providing valuable services to the community. The Trustees regularly review the value of reserves and are satisfied that this policy is currently enabling the Charity to maintain its level of services.

Except for funds representing specific gifts, all other funds are unrestricted. These are divided into Designated Funds comprising a Development Fund, which has been created by the Board of Trustees to ensure that services can be maintained for the foreseeable future, details of which are shown in the notes to the Accounts under Accounting Policies, and a General Fund, being the cumulative operating performance of the Charity. Both funds provide free reserves of at least 12 months unrestricted expenditure, providing sufficient funds to cover the welfare and service costs, and the cost of managing and promoting the Charity. Based on this the Charity is able to prepare its financial statements on a going concern basis.

**Risk Management**

The trustees consider that the major risk the Charity faces is financial, which is managed by the Board of Trustees reviewing the financial statements on a quarterly basis, regular reviews from a financial subcommittee and quarterly reviews with our external investment manager. As part of its longer term strategic planning, the Board of Trustees continues to work towards a sustainable financial basis for the Charity while maintaining service levels.

**Investment Policy**

The Board of Trustees is responsible for the investment of funds in excess of current requirements which are held in investments authorised by law as investments for trust funds. As permitted by the Charity's Memorandum and Articles of Association, the Board of Trustees has given the Investment Managers, Rathbones Wealth & Investment Management discretion to manage the portfolio on the low side of medium risk; due to challenging markets a realistic return of £64,992 for this financial year was anticipated but the actual return was £69,179.

**D. FUTURE PLANS**

During her first year running the Charity, Chief Executive Alison Stannard, has increased networking opportunities to ensure the charity is at the forefront of conversations on how to support people with visual impairments in Hull and East Yorkshire. Alison continues to look for opportunities to widen our scope and has made and continues to make new connections and partnerships to help achieve this aim.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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## **E. STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The Charity is a company limited by guarantee governed by its Memorandum and Articles of Association. It is a registered charity with the Charity Commission. The liability of the members in the event of the Charity being wound up is limited to a sum not exceeding £10.

### **Method of Appointment or Election of Trustees**

Potential new Trustees complete a detailed application form and interview process designed to identify the key skills and experiences they are able to bring to the Charity. The appointment of a new Trustee is made by majority vote at a quorate meeting of the Board of Trustees. Once appointed, Trustees are put forward to be elected by members at the subsequent Annual General Meeting and submitted for re-election every three years thereafter.

### **Policies Adopted for the Induction and Training of Trustees**

After appointment, new Trustees are provided with a range of information to support them in their role as a trustee. New Trustees receive an induction covering the statutory responsibilities of trustees, the main documents which set out the operational framework of the Charity including the Memorandum and Articles of Association, the funding structure of the Charity and future plans and objectives. Trustees are kept up to date through regular Board Meetings.

### **Organisation**

The composition of the Board of Trustees is regularly reviewed to ensure an appropriate level of skills and expertise is available to the Charity. The Board normally meets four times per year. A Chief Executive is appointed by the Trustees to manage the day to day operations of the Charity. To facilitate effective operations, the Chief Executive, together with other members of the Senior Management Team, have delegated authority for operational matters including finance and employment.

### **Pay Policy for Senior Staff**

The directors consider the Board of Trustees, who are the Charity's directors, and the Senior Management Team as the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give their time freely and no director received remuneration for their services to the Charity in the year. Details of directors' expenses and related party transactions are disclosed in note 25 to the accounts. The pay of the senior staff is reviewed annually, as for all the paid employees of the Charity. Salary increases in excess of any general cost of living award are only made where an individual's responsibilities have changed significantly.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Trustees Responsibilities in Relation to the Accounts**

The Trustees (who are Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

select suitable accounting policies and apply them consistently.

- observe the methods and principles of the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12 August 2025 and signed on their behalf by:

**D Rosenberg**  
**Chairman**

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent examiner's report to the Trustees of Sight Support Hull and East Yorkshire ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Robert Anderson FCA

Streets LLP  
Halifax House  
30 George Street  
Hull  
HU1 3AJ

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations, grants and legacies	4	154,156	105,024	259,180	428,682
Charitable activities	5	277,839	-	277,839	268,913
Investments	6	69,179	-	69,179	62,357
Other income	7	59,476	-	59,476	50,527
<b>Total income</b>		<b>560,650</b>	<b>105,024</b>	<b>665,674</b>	<b>810,479</b>
<b>Expenditure on:</b>					
Raising funds	8	92,574	-	92,574	90,635
Charitable activities		629,469	70,296	699,765	655,925
<b>Total expenditure</b>		<b>722,043</b>	<b>70,296</b>	<b>792,339</b>	<b>746,560</b>
<b>Net (expenditure)/income before net gains on investments</b>		<b>(161,393)</b>	<b>34,728</b>	<b>(126,665)</b>	<b>63,919</b>
Net gains on investments		25,149	-	25,149	40,038
<b>Net movement in funds</b>		<b>(136,244)</b>	<b>34,728</b>	<b>(101,516)</b>	<b>103,957</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,070,462	131,000	2,201,462	2,097,505
Net movement in funds		(136,244)	34,728	(101,516)	103,957
<b>Total funds carried forward</b>		<b>1,934,218</b>	<b>165,728</b>	<b>2,099,946</b>	<b>2,201,462</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 35 form part of these financial statements.

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 00299291**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	<b>362,936</b>	216,002
Investments	14	<b>1,757,082</b>	1,966,462
		<u><b>2,120,018</b></u>	<u>2,182,464</u>
<b>Current assets</b>			
Stocks	15	21,415	19,969
Debtors	16	25,397	23,918
Cash at bank and in hand		<b>18,690</b>	28,186
		<u>65,502</u>	<u>72,073</u>
Creditors: amounts falling due within one year	17	<b>(85,574)</b>	(53,075)
<b>Net current liabilities / assets</b>		<b>(20,072)</b>	18,998
<b>Total assets less current liabilities</b>		<u><b>2,099,946</b></u>	<u>2,201,462</u>
<b>Net assets excluding pension asset</b>		<u><b>2,099,946</b></u>	<u>2,201,462</u>
<b>Total net assets</b>		<u><u><b>2,099,946</b></u></u>	<u><u>2,201,462</u></u>

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 00299291**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2025**

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	Note	2025 £	2024 £
<b>Charity funds</b>			
Restricted funds	18	165,728	131,000
Unrestricted funds	18	1,934,218	2,070,462
<b>Total funds</b>		<u>2,099,946</u>	<u>2,201,462</u>

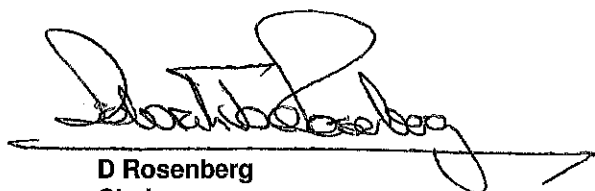
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**D Rosenberg**  
**Chairman**

Date: 12 August 2025

The notes on pages 15 to 35 form part of these financial statements.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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	2025	2024
	£	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(139,561)	26,543
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Investment income	69,179	62,357
Purchase of tangible fixed assets	(165,560)	(2,781)
Net cash (inflow) / withdrawn from investment portfolio	226,445	(82,000)
	<hr/>	<hr/>
<b>Net cash provided by/(used in) investing activities</b>	130,064	(22,424)
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	(9,497)	4,119
Cash and cash equivalents at the beginning of the year	28,186	24,067
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<u>18,689</u>	<u>28,186</u>

The notes on pages 15 to 35 form part of these financial statements

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

Sight Support Hull and East Yorkshire (the charity) is a limited company by guarantee incorporated in England and Wales and a registered charity. The charity's registered office is at 466 Beverley Road, Hull, England, HU5 1NF. The charity's principal activity is to help and support people with sight loss.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sight Support Hull and East Yorkshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Motor vehicles	-	25%
Fixtures and fittings	-	15%
Computer equipment	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.5 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost represents the direct cost of the purchase of stock.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand represents monies held in current and savings accounts with instant access and petty cash.

**2.9 Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes as follows:

The development fund has been designated by the board of Trustees to ensure that the Charity can maintain planned development of its services for the foreseeable future from investment income supplemented, if necessary, by the sale of investments. The fund is increased by the value of legacies received and accommodates changes in the value of all investments and is reduced annually by a transfer, if required, to the general fund to cover any deficit for the year.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets are recognised at cost or valuation less accumulated depreciation and any impairment. Depreciation takes place over the estimated useful life down to the assessed residual value.

The carrying amount of the charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

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**FOR THE YEAR ENDED 31 MARCH 2025**

**4. Income from donations, grants and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	32,056	-	<b>32,056</b>
Legacies	26,103	65,409	<b>91,512</b>
Grants	95,997	39,615	<b>135,612</b>
	<u>154,156</u>	<u>105,024</u>	<u><b>259,180</b></u>
	<u><u>154,156</u></u>	<u><u>105,024</u></u>	<u><u><b>259,180</b></u></u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	49,011	-	49,011
Legacies	143,768	136,454	280,222
Grants	39,571	59,878	99,449
	<u>232,350</u>	<u>196,332</u>	<u>428,682</u>
	<u><u>232,350</u></u>	<u><u>196,332</u></u>	<u><u>428,682</u></u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**5. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Beech Holme Court	230,549	230,549	223,895
Catering Income	21,142	21,142	19,704
Day Group	26,148	26,148	25,314
	<u>277,839</u>	<u>277,839</u>	<u>268,913</u>

**6. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Investment Income	69,179	69,179	62,357
	<u>69,179</u>	<u>69,179</u>	<u>62,357</u>

**7. Other incoming resources**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Other Incoming Resources	59,476	59,476	50,527
	<u>59,476</u>	<u>59,476</u>	<u>50,527</u>

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**8. Expenditure on raising funds**

**Fundraising trading expenses**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Direct costs	24,053	<b>24,053</b>	26,411
Support costs	8,920	<b>8,920</b>	8,787
Wages and salaries	55,160	<b>55,160</b>	50,573
National insurance	3,918	<b>3,918</b>	2,918
Pension costs	523	<b>523</b>	1,946
	<u>92,574</u>	<u><b>92,574</b></u>	<u>90,635</u>

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Welfare and Services	338,370	156,138	<b>494,508</b>
Beech Holme Court	185,741	19,516	<b>205,257</b>
	<u>524,111</u>	<u>175,654</u>	<u><b>699,765</b></u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**9. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Welfare and Services	300,552	152,077	452,629
Beech Holme Court	184,288	19,008	203,296
	<u>484,840</u>	<u>171,085</u>	<u>655,925</u>

**Analysis of direct costs**

	<b>Welfare and Services 2025 £</b>	<b>Beech Holme Court 2025 £</b>	<b>Total funds 2025 £</b>
Staff costs	242,204	28,279	<b>270,483</b>
Other direct costs	96,166	157,462	<b>253,628</b>
	<u>338,370</u>	<u>185,741</u>	<u><b>524,111</b></u>

	<i>Welfare and Services 2024 £</i>	<i>Beech Holme Court 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	209,155	29,087	238,242
Other direct costs	91,397	155,201	246,598
	<u>300,552</u>	<u>184,288</u>	<u>484,840</u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Welfare and Services 2025 £</b>	<b>Beech Holme Court 2025 £</b>	<b>Total funds 2025 £</b>
Staff costs	84,775	10,596	95,371
Other support costs	71,363	8,920	80,283
	<u>156,138</u>	<u>19,516</u>	<u>175,654</u>
	<i>Welfare and Services 2024 £</i>	<i>Beech Holme Court 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	81,773	10,221	91,994
Other support costs	70,304	8,787	79,091
	<u>152,077</u>	<u>19,008</u>	<u>171,085</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**10. Independent examiner's remuneration**

	2025	2024
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,850</u>	<u>3,750</u>

**11. Staff costs**

	2025	2024
	£	£
Wages and salaries	396,972	358,442
Social security costs	21,827	17,593
Contribution to defined contribution pension schemes	6,656	9,638
	<u>425,455</u>	<u>385,673</u>

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Total	<u>24</u>	<u>23</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £132,038 (2024 - £123,319).

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**13. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 April 2024	566,593	108,797	155,981	24,022	855,393
Additions	148,916	14,849	-	1,795	165,560
At 31 March 2025	<u>715,509</u>	<u>123,646</u>	<u>155,981</u>	<u>25,817</u>	<u>1,020,953</u>
<b>Depreciation</b>					
At 1 April 2024	358,494	105,815	155,864	19,218	639,391
Charge for the year	8,575	6,696	117	3,238	18,626
At 31 March 2025	<u>367,069</u>	<u>112,511</u>	<u>155,981</u>	<u>22,456</u>	<u>658,017</u>
<b>Net book value</b>					
At 31 March 2025	<u>348,440</u>	<u>11,135</u>	<u>-</u>	<u>3,361</u>	<u>362,936</u>
At 31 March 2024	<u>208,099</u>	<u>2,982</u>	<u>117</u>	<u>4,804</u>	<u>216,002</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**14. Fixed asset investments**

	<b>Investment portfolio £</b>
<b>Cost or valuation</b>	
At 1 April 2024	1,966,461
Additions	274,543
Disposals	(475,838)
Revaluations	(8,084)
	1,757,082
At 31 March 2025	1,757,082
 <b>Net book value</b>	
At 31 March 2025	1,757,082
<i>At 31 March 2024</i>	1,966,461

The overall addition value in the year represents the net effect of cash transferred from the portfolio, the gains/losses on disposal of investments in the year and other income and charges arising from the holding of investments.

The change in market value represents the overall change in the valuation of investments held and the investment management charges in the year paid out of the portfolio of £8,084.

	<b>2025 £</b>	<b>2024 £</b>
<b>Investments are represented by:</b>		
UK Fixed Interest	505,969	567,902
Overseas Fixed Interest	75,857	75,784
UK Equities	376,337	337,227
Overseas Equities	617,740	648,792
Emerging Economies	31,533	29,724
UK Property	68,881	82,801
Alternative Assets	78,748	94,811
Cash	2,017	129,421
	1,757,082	1,966,462

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**15. Stocks**

	2025	2024
	£	£
Stock	21,415	19,969
	21,415	19,969

**16. Debtors**

	2025	2024
	£	£
<b>Due within one year</b>		
Trade debtors	7,826	6,992
Other debtors	4,281	4,300
Prepayments and accrued income	13,290	12,626
	25,397	23,918

**17. Creditors: Amounts falling due within one year**

	2025	2024
	£	£
Trade creditors	17,050	15,857
Other taxation and social security	6,034	5,540
Other creditors	2,187	2,498
Accruals and deferred income	60,303	29,180
	85,574	53,075
	2025	2024
	£	£
Deferred income at 1 April	16,922	24,822
Resources deferred during the year	48,515	16,922
Amounts released from previous periods	(16,922)	(24,822)
	48,515	16,922

Income deferred in the year relates to grant income received in advance.

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Development Fund	2,070,462	26,103	(8,084)	(179,412)	25,149	1,934,218
<b>General funds</b>						
General Funds	-	534,547	(713,959)	179,412	-	-
<b>Total Unrestricted funds</b>	<b>2,070,462</b>	<b>560,650</b>	<b>(722,043)</b>	<b>-</b>	<b>25,149</b>	<b>1,934,218</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**18. Statement of funds (continued)**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
<b>Restricted funds</b>						
Childrens Services Fund	-	35,845	(35,845)	-	-	-
Money Matters	-	2,447	(2,447)	-	-	-
Healthy Holiday	-	1,323	(1,323)	-	-	-
Goole Legacy	128,000	28,909	(27,681)	-	-	129,228
Tandem Legacy	3,000	-	(3,000)	-	-	-
P Taylor Fund	-	36,500	-	-	-	36,500
	<u>131,000</u>	<u>105,024</u>	<u>(70,296)</u>	<u>-</u>	<u>-</u>	<u>165,728</u>
<b>Total of funds</b>	<u><u>2,201,462</u></u>	<u><u>665,674</u></u>	<u><u>(792,339)</u></u>	<u><u>-</u></u>	<u><u>25,149</u></u>	<u><u>2,099,946</u></u>

The designated development fund has been designated by the Board of Trustees as a development fund to ensure that the Charity can maintain planned development of its services for the foreseeable future.

The general fund represents the free funds of the Charity which are not designated for particular purposes.

Restricted Funds:

Healthy Holidays - Funding to provide arts and crafts activity boxes for visually impaired children during the Christmas school holidays.

Money Matters - Funding for a personalised home visiting support service.

Childrens Services Fund - Funding providing a diverse programme of activities for children aged 5-18.

Goole Legacy - Legacy donated in the name of the charity for the use and benefit of blind people in the Goole area only.

Tandem Legacy - Legacy received for the funding of a tandem for use by the Charity.

P Taylor Fund - Funding to go towards a minibus for the charity.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Development Fund	2,084,597	143,768	(10,170)	(187,771)	40,038	2,070,462
<b>General funds</b>						
General Funds	-	470,379	(658,150)	187,771	-	-
<b>Total Unrestricted funds</b>	2,084,597	614,147	(668,320)	-	40,038	2,070,462

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**18. Statement of funds (continued)**

	<i>Balance at 1 April 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2024</i> £
<b>Restricted funds</b>						
Liz and Terry Bramall Foundation	1,115	-	(1,115)	-	-	-
The Rank Foundation	161	-	(161)	-	-	-
Reaching Communities Lottery Funding	3,334	27,013	(30,347)	-	-	-
Childrens Services Fund	8,298	32,865	(41,163)	-	-	-
Goole Legacy	-	132,854	(4,854)	-	-	128,000
Tandem Legacy	-	3,000	-	-	-	3,000
P Taylor Fund	-	600	(600)	-	-	-
	<u>12,908</u>	<u>196,332</u>	<u>(78,240)</u>	<u>-</u>	<u>-</u>	<u>131,000</u>
<b>Total of funds</b>	<u><u>2,097,505</u></u>	<u><u>810,479</u></u>	<u><u>(746,560)</u></u>	<u><u>-</u></u>	<u><u>40,038</u></u>	<u><u>2,201,462</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**19. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	2,070,462	26,103	(8,084)	(179,412)	25,149	1,934,218
General funds	-	534,547	(713,959)	179,412	-	-
Restricted funds	131,000	105,024	(70,296)	-	-	165,728
	<u>2,201,462</u>	<u>665,674</u>	<u>(792,339)</u>	<u>-</u>	<u>25,149</u>	<u>2,099,946</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
Designated funds	2,084,597	143,768	(10,170)	(187,771)	40,038	2,070,462
General funds	-	470,379	(658,150)	187,771	-	-
Restricted funds	12,908	196,332	(78,240)	-	-	131,000
	<u>2,097,505</u>	<u>810,479</u>	<u>(746,560)</u>	<u>-</u>	<u>40,038</u>	<u>2,201,462</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	362,936	-	362,936
Fixed asset investments	1,757,082	-	1,757,082
Current assets	(100,226)	165,728	65,502
Creditors due within one year	(85,574)	-	(85,574)
<b>Total</b>	<u>1,934,218</u>	<u>165,728</u>	<u>2,099,946</u>

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(101,516)	103,957
<b>Adjustments for:</b>		
Depreciation charges	18,626	20,097
Loss/(gain) on investments	(17,065)	(29,868)
Investment income	(69,179)	(62,357)
Decrease/(increase) in stocks	(1,446)	(2,393)
Increase in debtors	(1,479)	(10,493)
(Decrease)/increase in creditors	32,498	7,600
<b>Net cash provided by/(used in) operating activities</b>	<u>(139,561)</u>	<u>26,543</u>

**22. Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash at bank and in hand	18,689	28,186
<b>Total cash and cash equivalents</b>	<u>18,689</u>	<u>28,186</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**23. Analysis of changes in net debt**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	28,186	(9,496)	18,690

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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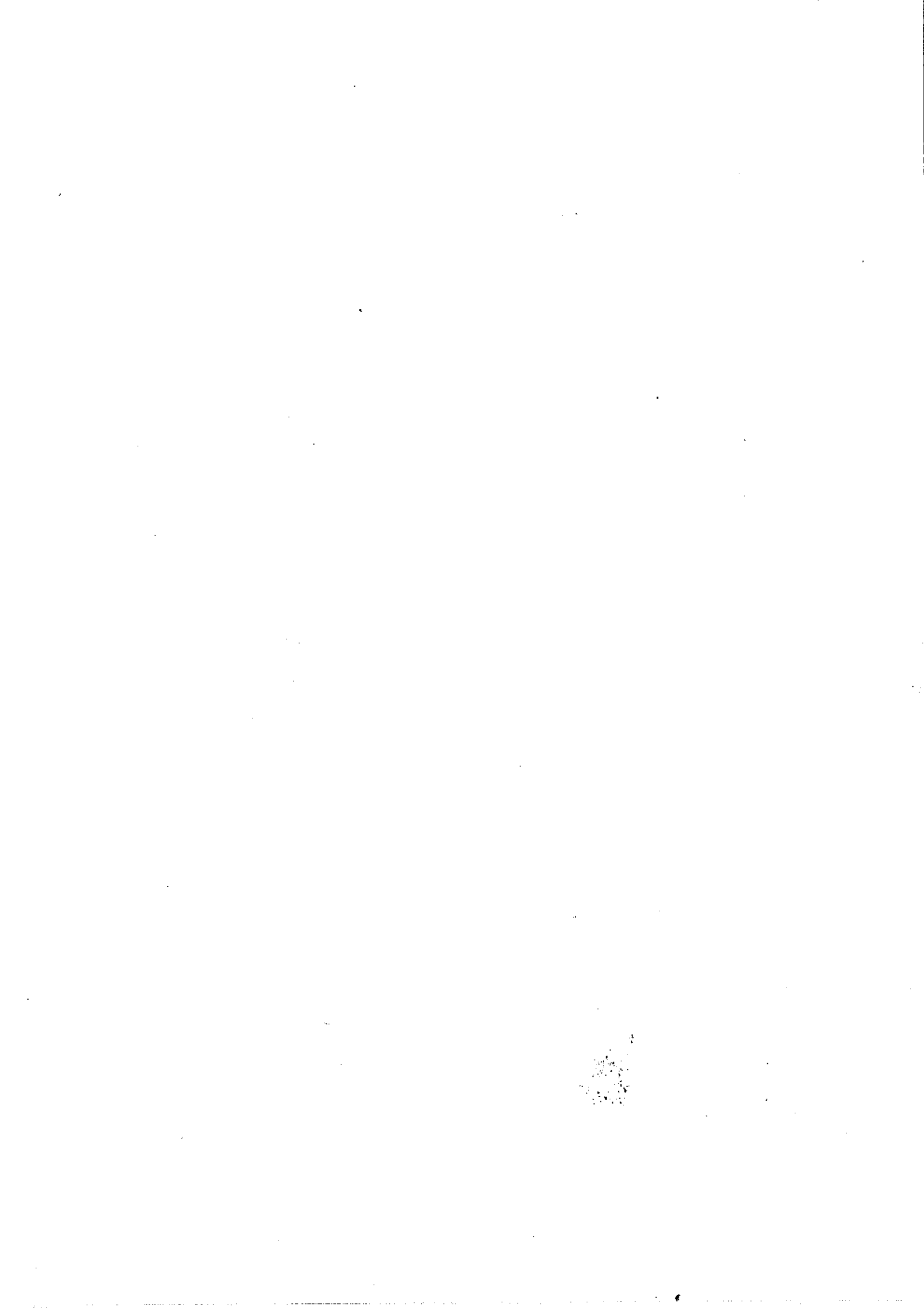
**24. Pension commitments**

The Charity has established an auto-enrolment pension scheme for all employees with effect from 1 August 2016. The Charity has also made arrangements for senior executives to contribute to a group personal pension scheme.

The pension cost charge represents contributions payable by the Charity to the funds and amounted to £6,654 (2024 - £9,638). An amount of £738 (2024 - £1,116) was payable to the funds at the balance sheet date and is included in creditors.

**25. Related party transactions**

During the year a business with which Trustee M O'Grady is connected provided support and services to the charity totalling £11,038 (2024 - £10,948). At the year end there was a balance owing to the business totalling £Nil (2024 - £Nil).



**SIGHT SUPPORT HULL AND EAST YORKSHIRE**

England & Wales - Charity number 223668

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# Accounts

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	E Adams A Gray H Haeney E Harrod J Houston D Longman A Massam M O'Grady M Revell D Rosenberg, Chairman R Russell C Winter
<b>Company Registered Number</b>	00299291
<b>Charity Registered Number</b>	223668
<b>Registered Office</b>	466 Beverley Road Hull HU5 1NF
<b>President</b>	President - Mr James Dick OBE, HM Lord-Lieutenant of the East Riding of Yorkshire Vice President - Valerie Wood
<b>Key Management Personnel</b>	Chief Executive - Alison Stannard Finance and Facilities Manager - Gill Wright Income Generation & Marketing Manager - Angela Gregory
<b>Independent Examiners</b>	Streets LLP Chartered Accountants and Statutory Auditors Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
<b>Bankers</b>	HSBC Bank plc 3-4 Jameson Street Hull HU1 3JX

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Solicitors**

Gosschalks  
Queens Gardens  
Dock Street  
Hull  
HU1 3DZ

**Investment Advisors**

Investec Wealth & Investment Limited  
2 Gresham Street  
London  
EC2V 7QN

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Board of Trustees present their report and accounts for Sight Support Hull and East Yorkshire ("the Charity") for the year ended 31 March 2024. The financial statements have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (October 2019) (effective 1 January 2019).

**A. OBJECTIVES AND AIMS**

Our mission is to improve and enrich the quality of life for local people at all stages of sight loss, through the provision of a wide range of support services, enabling them to reach their full potential and lead independent lives.

The Charity believes no one in Hull & East Yorkshire should have to face sight loss alone and every person with a visual impairment can enjoy the same opportunities and quality of life as those who are fully sighted.

The Trustees confirm that they have referred to Charity Commission's guidance on public benefit when reviewing the Charity's objectives and activities and are satisfied that they benefit a sufficient section of the public.

**B. ACHIEVEMENTS AND PERFORMANCE**

In March 2024, 2,544 individual service users were registered with Sight Support Hull and East Yorkshire including people registered as sight impaired or severely sight impaired.

In the year from April 2023 to end March 2024 we continued to expand our existing services whilst also introducing new projects and activities. An important new initiative, Project Insight for children and families, started with a grant from the Ideas Fund. We were also successful in securing further funding from National Lottery Reaching Communities Fund to allow us to expand our SocialEyes programme.

**Home Visits and Day Groups**

Our Community Advice Officers conducted 978 face to face visits and made 1,355 telephone welfare calls. They also helped with 98 benefit applications which resulted in a total of £271,561 of additional benefit payments being received by visually impaired people to improve their quality of life.

323 referrals were made to other sources of assistance such as the sensory team, talking books and low vision assessments.

Our popular day groups held at Sight Support and in Withernsea, Goole and Bridlington, had a total of 3,520 visits this year.

Telephone befriending, a valuable resource for our service users most at risk of social isolation; 2,691 calls were made by 24 befrienders supporting 106 service users during this period. All of the 2,221 telephone befriender hours were donated by our very special volunteers who provide this service.

**Resource Centre**

A total of 270 people have visited our Resource Centre during the year and have been able to try out and purchase specialist equipment to help with visual impairment. We also held 4 focus days with companies demonstrating their equipment directly to 45 people and a Low Vision exhibition was held in March 2024 with 80 people attending.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Clubs And Groups**

A new monthly subscription system was introduced for the SocialEyes groups making it easier for service users to pay for sessions, which also cut down on administration and made the project more sustainable. The SocialEyes activities have continued to be popular. A new monthly Walk and Talk session was introduced with walks around Hull City Centre, Beverley and the Waters Edge nature reserve in Barton. In April, members of the SocialEyes Group attended the annual Rotary Disability Games, and three service users won medals in their events.

The Social Zone session every Wednesday has grown in popularity and helped introduce new members to other activities. We have continued to work with FitMums at the Workout Wednesday sessions and Friday Walk/Run sessions resulting in improved service user confidence and fitness.

Those attending the art groups, run in partnership with Artlink, have seen their confidence and artistic creativity grow, so much so that they featured in an Artlink exhibition held in January. One service user designed a garden sculpture which took pride of place at the exhibition.

The singing group has seen numbers grow during the period and with 12 people regularly attending each week. In October, they performed at Hornsea Floral Hall as part of the Celebration of Older People week.

### **Technology, Training and Community Engagement**

During the year, Sight Support helped our service users with a variety of technology interventions, including the following:

- Our Training Officer delivered thirteen sessions of Visual Impairment Awareness (VIA) and Eye Health training to 157 people.
- Technology advice and support was given in 153 one to one sessions held in people's homes or at Sight Support and 108 technology queries were answered on the phone.
- Information sessions were held for 58 people newly registered with a visual impairment. They were given support and information on what happens next and signposted to other relevant services.
- Bi-monthly Charles Bonnet Syndrome meetings were held to allow sufferers to share and talk about their experiences in a safe and supportive environment.
- The local Macular Support Group continue to meet at Sight Support each month.
- Community engagement on accessibility issues took place at the Hull Interchange and Sewerby Hall.
- Another key moment was a visit to the class of one of our VI children at Hedon Primary School. The 3-hour VI workshop to help her classmates understand sight loss was a huge success with brilliant feedback from the school.

### **Partnerships**

We have continued our successful partnerships with FitMums and Artlink and made new partnerships, as part of Project Insight our Children's and Families project, with organisations such as ReWilding Youth, Aspire Gymnastics Club and Mambo Jambo.

### **Supported Accommodation**

Sight Support Hull & East Yorkshire continues to support visually impaired tenants of all ages, who wish to live independently with low level support in 23 flats acting as the managing agents for Places for People.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**C. FINANCIAL REVIEW**

Our income for the year has increased overall by 79% from £452,351 to £810,479. This can almost entirely be attributed to an increase in legacy income which fluctuates dependent on them being kindly received. Legacy income increased by £236,513 to £280,222 from £43,709 in the prior year.

Although our income streams continue to be affected by the economic issues, most of our other income streams have increased in this year.

We have been able to increase some of our charitable activities resulting in an increase in income. Fundraising income has increased by 35% and day group income has increased by 21%. It is anticipated that the charity will continue to increase the regular services and fundraising activities and the income should increase again in the next financial year.

Beech Holme Court income increased by 35% from £166,418 to £223,895 and the expenditure increased by 17% from £173,884 to £203,296, resulting in a net surplus of £20,599 (2023 £7,466 deficit).

Expenditure in the year increased by 8% compared to the previous year.

During the year, the markets have continued to be affected by the conflicts, inflation, labour shortages and cyclical uncertainty, despite this, the portfolio has increased in value by £40,038. However, the investment income decreased slightly in the year by £1,910 from £64,267 to £62,357. This increase in the portfolio value has increased the surplus in the year of £63,919 (2023 £234,501 deficit) to a surplus of £103,957 (2023 £428,487 deficit).

Although this year has been another difficult year, there are clear signs of improvement, and the charity remains financially sustainable due to good financial management and sufficient reserves which will be used as necessary.

**Reserves Policy and Financial Commitment**

The Charity is committed to providing long term sustainable services and is heavily reliant upon its investment income to enable it to deliver these services. The Trustees therefore consider it necessary to continue to hold a high level of reserves to maintain the current level of investment income. This decision is made in a climate of continued volatility in the investment markets with the resultant uncertainty about future returns. The reserves are intended to ensure continuity of operations, which is essential for an operational charitable company providing valuable services to the community. The Trustees regularly review the value of reserves and are satisfied that this policy is currently enabling the Charity to maintain its level of services.

Except for funds representing specific gifts, all other funds are unrestricted. These are divided into Designated Funds comprising a Development Fund, which has been created by the Board of Trustees to ensure that services can be maintained for the foreseeable future, details of which are shown in the notes to the Accounts under Accounting Policies, and a General Fund, being the cumulative operating performance of the Charity. Both funds provide free reserves of at least 12 months unrestricted expenditure, providing sufficient funds to cover the welfare and service costs, and the cost of managing and promoting the Charity. Based on this the Charity is able to prepare its financial statements on a going concern basis.

**Risk Management**

The trustees consider that the major risk the Charity faces is financial, which is managed by the Board of Trustees reviewing the financial statements on a quarterly basis, regular reviews from a financial subcommittee and quarterly reviews with our external investment manager. As part of its longer term strategic planning, the Board of Trustees continues to work towards a sustainable financial basis for the Charity while maintaining service levels.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Investment Policy**

The Board of Trustees is responsible for the investment of funds in excess of current requirements which are held in investments authorised by law as investments for trust funds. As permitted by the Charity's Memorandum and Articles of Association, the Board of Trustees has given the Investment Managers, Investec Wealth & Investment (UK) discretion to manage the portfolio on the low side of medium risk; due to challenging markets a realistic return of £63,996 for this financial year was anticipated but the actual return was £62,357.

### **D. FUTURE PLANS**

Following the retirement of Chief Executive Officer, Sandra Ackroyd in March 2024, Alison Stannard was appointed as Chief Executive Officer to lead the charity forward. Alison has worked at Sight Support since 2011 and has gained lots of knowledge and experience in her previous roles.

A new initiative Project Better Together, funded by Two Ridings Community Foundation, will bring together visually impaired and sighted people to help combat social isolation and hopefully, create lasting connections which may lead to future volunteer opportunities.

### **E. STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

The Charity is a company limited by guarantee governed by its Memorandum and Articles of Association. It is a registered charity with the Charity Commission. The liability of the members in the event of the Charity being wound up is limited to a sum not exceeding £10.

#### **Method of Appointment or Election of Trustees**

Potential new Trustees complete a detailed application form and interview process designed to identify the key skills and experiences they are able to bring to the Charity. The appointment of a new Trustee is made by majority vote at a quorate meeting of the Board of Trustees. Once appointed, Trustees are put forward to be elected by members at the subsequent Annual General Meeting and submitted for re-election every three years thereafter.

#### **Policies Adopted for the Induction and Training of Trustees**

After appointment, new Trustees are provided with a range of information to support them in their role as a trustee. New Trustees receive an induction covering the statutory responsibilities of trustees, the main documents which set out the operational framework of the Charity including the Memorandum and Articles of Association, the funding structure of the Charity and future plans and objectives. Trustees are kept up to date through regular Board Meetings.

#### **Organisation**

The composition of the Board of Trustees is regularly reviewed to ensure an appropriate level of skills and expertise is available to the Charity. The Board normally meets six times per year. A Chief Executive is appointed by the Trustees to manage the day to day operations of the Charity. To facilitate effective operations, the Chief Executive, together with other members of the Senior Management Team, have delegated authority for operational matters including finance and employment.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Pay Policy for Senior Staff**

The directors consider the Board of Trustees, who are the Charity's directors, and the Senior Management Team as the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give their time freely and no director received remuneration for their services to the Charity in the year. Details of directors' expenses and related party transactions are disclosed in note 25 to the accounts. The pay of the senior staff is reviewed annually, as for all the paid employees of the Charity. Salary increases in excess of any general cost of living award are only made where an individual's responsibilities have changed significantly.

**Trustees Responsibilities in Relation to the Accounts**

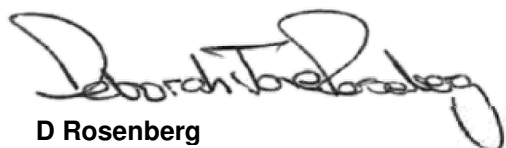
The Trustees (who are Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**D Rosenberg**  
**Chairman**

Date: 7 October 2024

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Independent examiner's report to the Trustees of Sight Support Hull and East Yorkshire ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 17 October 2024

Robert Anderson FCA

Streets LLP  
Halifax House  
30 George Street  
Hull  
HU1 3AJ

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations, grants and legacies	4	232,350	196,332	428,682	132,757
Charitable activities	5	268,913	-	268,913	202,420
Investments	6	62,357	-	62,357	64,267
Other income	7	50,527	-	50,527	52,907
<b>Total income</b>		<b>614,147</b>	<b>196,332</b>	<b>810,479</b>	<b>452,351</b>
<b>Expenditure on:</b>					
Raising funds	8	90,635	-	90,635	98,884
Charitable activities	9	577,685	78,240	655,925	587,968
<b>Total expenditure</b>		<b>668,320</b>	<b>78,240</b>	<b>746,560</b>	<b>686,852</b>
<b>Net (expenditure)/income before net gains/(losses) on investments</b>		<b>(54,173)</b>	<b>118,092</b>	<b>63,919</b>	<b>(234,501)</b>
Net gains/(losses) on investments		40,038	-	40,038	(193,986)
<b>Net movement in funds</b>		<b>(14,135)</b>	<b>118,092</b>	<b>103,957</b>	<b>(428,487)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,084,597	12,908	2,097,505	2,525,992
Net movement in funds		(14,135)	118,092	103,957	(428,487)
<b>Total funds carried forward</b>		<b>2,070,462</b>	<b>131,000</b>	<b>2,201,462</b>	<b>2,097,505</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 34 form part of these financial statements.

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 00299291**

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	216,002	233,318
Investments	14	1,966,462	1,854,594
		<u>2,182,464</u>	<u>2,087,912</u>
<b>Current assets</b>			
Stocks	15	19,969	17,576
Debtors	16	23,918	13,425
Cash at bank and in hand		28,186	24,067
		<u>72,073</u>	<u>55,068</u>
Creditors: amounts falling due within one year	17	(53,075)	(45,475)
<b>Net current assets</b>		<u>18,998</u>	<u>9,593</u>
<b>Total assets less current liabilities</b>		<u>2,201,462</u>	<u>2,097,505</u>
<b>Net assets excluding pension asset</b>		<u>2,201,462</u>	<u>2,097,505</u>
<b>Total net assets</b>		<u><u>2,201,462</u></u>	<u><u>2,097,505</u></u>

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 00299291**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2024**

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	Note	2024 £	2023 £
<b>Charity funds</b>			
Restricted funds	18	131,000	12,908
Unrestricted funds	18	2,070,462	2,084,597
<b>Total funds</b>		<u>2,201,462</u>	<u>2,097,505</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**D Rosenberg**  
**Chairman**

Date: 7 October 2024

The notes on pages 14 to 34 form part of these financial statements.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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	<b>2024</b>	<i>2023</i>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>26,543</b>	<i>(284,891)</i>
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Investment income	<b>62,357</b>	<i>64,267</i>
Purchase of tangible fixed assets	<b>(2,781)</b>	<i>(3,794)</i>
Net cash (inflow) / withdrawn from investment portfolio	<b>(82,000)</b>	<i>204,313</i>
	<hr/>	<hr/>
<b>Net cash (used in)/provided by investing activities</b>	<b>(22,424)</b>	<i>264,786</i>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>4,119</b>	<i>(20,105)</i>
Cash and cash equivalents at the beginning of the year	<b>24,067</b>	<i>44,172</i>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>28,186</b>	<i>24,067</i>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 14 to 34 form part of these financial statements

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

Sight Support Hull and East Yorkshire (the charity) is a limited company by guarantee incorporated in England and Wales and a registered charity. The charity's registered office is at 466 Beverley Road, Hull, England, HU5 1NF. The charity's principal activity is to help and support people with sight loss.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sight Support Hull and East Yorkshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Motor vehicles	-	25%
Fixtures and fittings	-	15%
Computer equipment	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.5 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost represents the direct cost of the purchase of stock.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand represents monies held in current and savings accounts with instant access and petty cash.

**2.9 Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes as follows:

The development fund has been designated by the board of Trustees to ensure that the Charity can maintain planned development of its services for the foreseeable future from investment income supplemented, if necessary, by the sale of investments. The fund is increased by the value of legacies received and accommodates changes in the value of all investments and is reduced annually by a transfer, if required, to the general fund to cover any deficit for the year.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets are recognised at cost or valuation less accumulated depreciation and any impairment. Depreciation takes place over the estimated useful life down to the assessed residual value.

The carrying amount of the charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

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**4. Income from donations, grants and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	49,011	-	<b>49,011</b>
Legacies	143,768	136,454	<b>280,222</b>
Grants	39,571	59,878	<b>99,449</b>
	<b>232,350</b>	<b>196,332</b>	<b>428,682</b>
	<b>232,350</b>	<b>196,332</b>	<b>428,682</b>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	26,222	-	26,222
Legacies	43,709	-	43,709
Grants	39,403	23,423	62,826
	<b>109,334</b>	<b>23,423</b>	<b>132,757</b>
	<b>109,334</b>	<b>23,423</b>	<b>132,757</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Beech Holme Court	223,895	<b>223,895</b>	166,418
Catering Income	19,704	<b>19,704</b>	15,142
Day Group	25,314	<b>25,314</b>	20,860
	<u>268,913</u>	<u><b>268,913</b></u>	<u>202,420</u>

**6. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Investment Income	62,357	<b>62,357</b>	64,267
	<u>62,357</u>	<u><b>62,357</b></u>	<u>64,267</u>

**7. Other incoming resources**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Other Incoming Resources	50,527	<b>50,527</b>	52,907
	<u>50,527</u>	<u><b>50,527</b></u>	<u>52,907</u>

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**8. Expenditure on raising funds**

**Fundraising trading expenses**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Direct costs	26,411	<b>26,411</b>	22,754
Support costs	8,787	<b>8,787</b>	8,292
Wages and salaries	50,573	<b>50,573</b>	60,590
National insurance	2,918	<b>2,918</b>	4,405
Pension costs	1,946	<b>1,946</b>	2,843
	<u>90,635</u>	<u><b>90,635</b></u>	<u>98,884</u>

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Welfare and Services	300,552	152,077	<b>452,629</b>
Beech Holme Court	184,288	19,008	<b>203,296</b>
	<u>484,840</u>	<u>171,085</u>	<u><b>655,925</b></u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**9. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Welfare and Services	288,591	125,493	414,084
Beech Holme Court	158,198	15,686	173,884
	<u>446,789</u>	<u>141,179</u>	<u>587,968</u>

**Analysis of direct costs**

	<b>Welfare and Services 2024 £</b>	<b>Beech Holme Court 2024 £</b>	<b>Total funds 2024 £</b>
Staff costs	209,155	29,087	<b>238,242</b>
Other direct costs	91,397	155,201	<b>246,598</b>
	<u>300,552</u>	<u>184,288</u>	<u><b>484,840</b></u>

	<i>Welfare and Services 2023 £</i>	<i>Beech Holme Court 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	206,214	30,573	236,787
Other direct costs	82,377	127,625	210,002
	<u>288,591</u>	<u>158,198</u>	<u>446,789</u>

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**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Welfare and Services 2024 £</b>	<b>Beech Holme Court 2024 £</b>	<b>Total funds 2024 £</b>
Staff costs	81,773	10,221	<b>91,994</b>
Other support costs	70,304	8,787	<b>79,091</b>
	<u>152,077</u>	<u>19,008</u>	<u><b>171,085</b></u>
	<i>Welfare and Services 2023 £</i>	<i>Beech Holme Court 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	59,155	7,394	66,549
Other support costs	66,338	8,292	74,630
	<u>125,493</u>	<u>15,686</u>	<u>141,179</u>

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**10. Independent examiner's remuneration**

	<b>2024</b>	<i>2023</i>
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>3,750</b>	-
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	-	4,500
	<u>          </u>	<u>          </u>

**11. Staff costs**

	<b>2024</b>	<i>2023</i>
	£	£
Wages and salaries	<b>358,442</b>	343,525
Social security costs	<b>17,593</b>	16,809
Contribution to defined contribution pension schemes	<b>9,638</b>	10,840
	<u>          </u>	<u>          </u>
	<b>385,673</b>	371,174
	<u>          </u>	<u>          </u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2024</b>	<i>2023</i>
	No.	No.
Total	<b>23</b>	24
	<u>          </u>	<u>          </u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £123,319 (2023 - £117,000).

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**13. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 April 2023	566,593	108,797	155,981	21,241	852,612
Additions	-	-	-	2,781	2,781
At 31 March 2024	<u>566,593</u>	<u>108,797</u>	<u>155,981</u>	<u>24,022</u>	<u>855,393</u>
<b>Depreciation</b>					
At 1 April 2023	349,920	103,649	148,936	16,789	619,294
Charge for the year	8,574	2,166	6,928	2,429	20,097
At 31 March 2024	<u>358,494</u>	<u>105,815</u>	<u>155,864</u>	<u>19,218</u>	<u>639,391</u>
<b>Net book value</b>					
At 31 March 2024	<u><u>208,099</u></u>	<u><u>2,982</u></u>	<u><u>117</u></u>	<u><u>4,804</u></u>	<u><u>216,002</u></u>
<i>At 31 March 2023</i>	<u><u>216,673</u></u>	<u><u>5,148</u></u>	<u><u>7,045</u></u>	<u><u>4,452</u></u>	<u><u>233,318</u></u>

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**14. Fixed asset investments**

	<b>Investment portfolio £</b>
<b>Cost or valuation</b>	
At 1 April 2023	1,854,594
Additions	82,000
Revaluations	29,868
	1,966,462
At 31 March 2024	1,966,462
 <b>Net book value</b>	
At 31 March 2024	1,966,462
<i>At 31 March 2023</i>	<i>1,854,594</i>

The overall addition value in the year represents the net effect of cash transferred from the portfolio, the gains/losses on disposal of investments in the year and other income and charges arising from the holding of investments.

The change in market value represents the overall change in the valuation of investments held and the investment management charges in the year paid out of the portfolio of £10,170.

	<b>2024 £</b>	<b>2023 £</b>
<b>Investments are represented by:</b>		
UK Fixed Interest	567,902	321,531
Overseas Fixed Interest	75,784	91,743
UK Equities	337,227	422,867
Overseas Equities	648,792	572,747
Emerging Economies	29,724	-
UK Property	82,801	93,913
Alternative Assets	94,811	266,120
Cash	129,421	85,673
	1,966,462	1,854,594

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**15. Stocks**

	2024 £	2023 £
Stock	<b>19,969</b>	<i>17,576</i>

**16. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	<b>6,992</b>	<i>1,734</i>
Other debtors	<b>4,300</b>	<i>8,301</i>
Prepayments and accrued income	<b>12,626</b>	<i>3,390</i>
	<b>23,918</b>	<i>13,425</i>

**17. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	<b>15,857</b>	<i>2,898</i>
Other taxation and social security	<b>5,540</b>	<i>4,918</i>
Other creditors	<b>2,498</b>	<i>1,342</i>
Accruals and deferred income	<b>29,180</b>	<i>36,317</i>
	<b>53,075</b>	<i>45,475</i>
	<b>2024 £</b>	<b>2023 £</b>
Deferred income at 1 April	<b>24,822</b>	<i>33,888</i>
Resources deferred during the year	<b>16,922</b>	<i>24,822</i>
Amounts released from previous periods	<b>(24,822)</b>	<i>(33,888)</i>
	<b>16,922</b>	<i>24,822</i>

Income deferred in the year relates to grant income received in advance.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Development Fund	2,084,597	143,768	(10,170)	(187,771)	40,038	2,070,462
<b>General funds</b>						
General Funds	-	470,379	(658,150)	187,771	-	-
<b>Total Unrestricted funds</b>	<b>2,084,597</b>	<b>614,147</b>	<b>(668,320)</b>	<b>-</b>	<b>40,038</b>	<b>2,070,462</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds (continued)**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
<b>Restricted funds</b>						
Liz and Terry Bramall Foundation	1,115	-	(1,115)	-	-	-
The Rank Foundation	161	-	(161)	-	-	-
Reaching Communities Lottery Funding	3,334	27,013	(30,347)	-	-	-
Childrens Services Fund	8,298	32,865	(41,163)	-	-	-
Goole Legacy	-	132,854	(4,854)	-	-	128,000
Tandem Legacy	-	3,000	-	-	-	3,000
P Taylor Fund	-	600	(600)	-	-	-
	<u>12,908</u>	<u>196,332</u>	<u>(78,240)</u>	<u>-</u>	<u>-</u>	<u>131,000</u>
<b>Total of funds</b>	<u><u>2,097,505</u></u>	<u><u>810,479</u></u>	<u><u>(746,560)</u></u>	<u><u>-</u></u>	<u><u>40,038</u></u>	<u><u>2,201,462</u></u>

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**18. Statement of funds (continued)**

The designated development fund has been designated by the Board of Trustees as a development fund to ensure that the Charity can maintain planned development of its services for the foreseeable future.

The general fund represents the free funds of the Charity which are not designated for particular purposes.

Restricted Funds:

Liz and Terry Bramall Foundation - Grant to cover the cost of CCTV which will be expended over a number of years as the capital cost is depreciated.

The Rank Foundation - Grant to cover the cost of a bariatric chair which will be expended over a number of years as the capital cost is depreciated.

Reaching Communities Lottery Fund - Lottery funding to cover various SocialEyes costs, together with the cost of a minibus which is being depreciated over its estimated useful life.

Childrens Services Fund - Funding providing a diverse programme of activities for children aged 5-18.

Goole Legacy - Legacy donated in the name of the charity for the use and benefit of blind people in the Goole area only.

Tandem Legacy - Legacy received for the funding of a tandem for use by the Charity.

P Taylor Fund - Private donation to fund furniture for the communal area.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2023</i> £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Development Fund	2,514,185	43,709	(12,313)	(266,998)	(193,986)	2,084,597
<b>General funds</b>						
General Funds	-	385,219	(652,217)	266,998	-	-
<b>Total Unrestricted funds</b>	<b>2,514,185</b>	<b>428,928</b>	<b>(664,530)</b>	<b>-</b>	<b>(193,986)</b>	<b>2,084,597</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds (continued)**

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£	£
<b>Restricted funds</b>						
Liz and Terry Bramall Foundation	2,602	-	(1,487)	-	-	1,115
The Rank Foundation	268	-	(107)	-	-	161
Reaching Communities Lottery Funding	8,937	10,000	(15,603)	-	-	3,334
Childrens Services Fund	-	13,423	(5,125)	-	-	8,298
	<u>11,807</u>	<u>23,423</u>	<u>(22,322)</u>	<u>-</u>	<u>-</u>	<u>12,908</u>
<b>Total of funds</b>	<u><u>2,525,992</u></u>	<u><u>452,351</u></u>	<u><u>(686,852)</u></u>	<u><u>-</u></u>	<u><u>(193,986)</u></u>	<u><u>2,097,505</u></u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**19. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	2,084,597	143,768	(10,170)	(187,771)	40,038	2,070,462
General funds	-	470,379	(658,150)	187,771	-	-
Restricted funds	12,908	196,332	(78,240)	-	-	131,000
	<u>2,097,505</u>	<u>810,479</u>	<u>(746,560)</u>	<u>-</u>	<u>40,038</u>	<u>2,201,462</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
Designated funds	2,514,185	43,709	(12,313)	(266,998)	(193,986)	2,084,597
General funds	-	385,219	(652,217)	266,998	-	-
Restricted funds	11,807	23,423	(22,322)	-	-	12,908
	<u>2,525,992</u>	<u>452,351</u>	<u>(686,852)</u>	<u>-</u>	<u>(193,986)</u>	<u>2,097,505</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	216,002	-	216,002
Fixed asset investments	1,966,462	-	1,966,462
Current assets	(58,927)	131,000	72,073
Creditors due within one year	(53,075)	-	(53,075)
<b>Total</b>	<u>2,070,462</u>	<u>131,000</u>	<u>2,201,462</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	<b>103,957</b>	<i>(428,487)</i>
<b>Adjustments for:</b>		
Depreciation charges	<b>20,097</b>	<i>27,363</i>
Loss/(gain) on investments	<b>(29,868)</b>	<i>194,346</i>
Investment income	<b>(62,357)</b>	<i>(64,267)</i>
Decrease/(increase) in stocks	<b>(2,393)</b>	<i>(4,051)</i>
Increase in debtors	<b>(10,493)</b>	<i>(57)</i>
(Decrease)/increase in creditors	<b>7,600</b>	<i>(9,738)</i>
<b>Net cash provided by/(used in) operating activities</b>	<b>26,543</b>	<i>(284,891)</i>

**22. Analysis of cash and cash equivalents**

	2024 £	2023 £
Cash at bank and in hand	<b>28,186</b>	<i>24,067</i>
<b>Total cash and cash equivalents</b>	<b>28,186</b>	<i>24,067</i>

**23. Analysis of changes in net debt**

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	<b>24,067</b>	<b>4,119</b>	<b>28,186</b>

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**24. Pension commitments**

The Charity has established an auto-enrolment pension scheme for all employees with effect from 1 August 2016. The Charity has also made arrangements for senior executives to contribute to a group personal pension scheme.

The pension cost charge represents contributions payable by the Charity to the funds and amounted to £9,638 (2023 - £10,840). An amount of £1,116 (2023 - £1,342) was payable to the funds at the balance sheet date and is included in creditors.

**25. Related party transactions**

During the year a business with which Trustee M O'Grady is connected provided support and services to the charity totalling £10,948 (2023 - £8,780). At the year end there was a balance owing to the business totalling £Nil (2023 - £Nil).

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**

England & Wales - Charity number 223668

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# Accounts

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Trustees</b>	E Adams A Gray H Haeney E Harrod J Houston D Longman A Massam M O'Grady M Revell D Rosenberg, Chairman R Russell C Winter
<b>Company Registered Number</b>	00299291
<b>Charity Registered Number</b>	223668
<b>Registered Office</b>	466 Beverley Road Hull HU5 1NF
<b>President</b>	President - Mr James Dick OBE, HM Lord-Lieutenant of the East Riding of Yorkshire Vice President - Valerie Wood
<b>Key Management Personnel</b>	Chief Executive - Sandra Ackroyd Operations Manager - Alison Stannard Income Generation & Marketing Manager - Angela Gregory
<b>Independent Auditors</b>	Streets Audit LLP Chartered Accountants and Statutory Auditor Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
<b>Bankers</b>	HSBC Bank plc 3-4 Jameson Street Hull HU1 3JX

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Solicitors**

Gosschalks  
Queens Gardens  
Dock Street  
Hull  
HU1 3DZ

**Investment Advisors**

Investec Wealth & Investment Limited  
30 Gresham Street  
London  
EC2V &QN

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Board of Trustees present their report and accounts for Sight Support Hull and East Yorkshire ("the Charity") for the year ended 31 March 2023. The financial statements have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **A. OBJECTIVES AND AIMS**

Our mission is to improve and enrich the quality of life for local people at all stages of sight loss, through the provision of a wide range of support services, enabling them to reach their full potential and lead independent lives.

The Charity believes no one in Hull & East Yorkshire should have to face sight loss alone and every visually impaired person can enjoy the same opportunities and quality of life as those who are fully sighted.

The Trustees confirm that they have referred to Charity Commission's guidance on public benefit when reviewing the Charity's objectives and activities, and are satisfied that they benefit a sufficient section of the public.

#### **B. ACHIEVEMENTS AND PERFORMANCE**

The year from April 2022 to end March 2023 was a year of continued recovery for the Charity and gradually returning to normality after the COVID pandemic

In April 2022 we had 2279 individual service users registered with Sight Support Hull and East Yorkshire services including people registered as sight impaired or severely sight impaired as well as people with other eye conditions; by March 23 this had increased to 2444.

##### **Home Visits and Day Groups**

It was wonderful to see more people regaining confidence to come out and mix with others during this period and in total 3249 visits were made to our day groups.

1235 face to face visits were conducted throughout the year by our Community Advice Officers with a further 1582 telephone visits / welfare calls including support with 96 benefit applications. These applications resulted in £413,159 of additional benefit payments being received by visually impaired people to improve their quality of life.

331 referrals were also made to other sources of assistance such as the sensory team, talking books and vision assessments.

As ever, telephone befriending was a particularly important service, and 3125 calls were made by 22 befrienders supporting 110 befriendees during this period with a huge 2349 volunteer telephone befrienders hours being donated by our very special volunteers who provide this service.

##### **Resources Centre**

A total of 252 visitors have attended our Resource Centre during this period and have had the opportunity to try out and purchase specialist equipment to assist people with visual impairments.

In addition, 3 focus days were held from 3 different suppliers which a total of 35 people attended. These days allowed the ability to talk to the Suppliers in detail and find out about new equipment on the market.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Clubs and Groups**

Our wide variety of clubs and groups under the 'SocialEyes' Project continued with great interest from many. These activities range from supported walking and running to singing and art groups as well as a variety of trips out to various places of interest, which people welcomed.

### **Technology**

During the period April 2022- March 2023 102 people with visual impairments were supported with a variety of technology interventions, including the following:

- A total of 142 1:1 sessions were delivered either in people's homes or at our dedicated IT support room on site at Sight Support.
- 10 Talking Tech sessions were held via zoom where people find out hints and tips about new apps and software
- 2 Support groups for people experiencing Charles Bonnet Syndrome
- 8 x Visual Impairment Awareness Training Session were delivered to a total of 120 people
- 112 technology queries were supported

### **Partnerships**

We continue to work in partnerships with other local charities such as Artlink and FitMums and Friends to deliver a range of our adapted services.

### **Children & Family Services**

We also developed a new partnership during this period with Hull University and developed a research project to support Children and Families of young people with visual impairments with funding from the Science Foundation to enable this.

### **Supported Accommodation**

Sight Support Hull & East Yorkshire continues to support visually impaired tenants of all ages, who wish to live independently with low level support in 23 flats under the managing agent agreement arrangement with Places for People.

## **C. FINANCIAL REVIEW**

Our income for the year has decreased overall by 16% from £537,185 to £452,351. This can almost entirely be attributed to a fall in legacy income to £43,709 from £128,424 in the prior year which fluctuate dependant on them being kindly received.

All other income streams are relatively consistent with the prior year, but our income continues to be affected by the coronavirus pandemic and the economic issues.

We have been able to increase some of our charitable activities resulting in an increase in income, however, although there is a small increase in fundraising income, this is still almost 50% lower than the fundraising income prior to the pandemic. It is anticipated that the charity will continue to increase the regular services and fund raising activities and the income should improve in the next financial year.

Beech Holme Court income decreased by 3% from £171,887 to £166,418, and the expenditure increased by 3% from £167,670 to £173,884. There was a net deficit on this service of £7,466 (2022 - £4,217(surplus)).

Expenditure in the year increased slightly compared to the previous year.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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During the year the markets have continued to be affected by the conflict, inflation, labour shortages and the cyclical uncertainty and the portfolio has decreased in value by £193,986, however, the investment income increased in the year by £3,090, from £61,177 to £64,267. This decrease in the portfolio value has increased the deficit in the year of £234,501 (2022 - £129,185) to a deficit of £428,487 (2022 - £15,649).

Although this has been another very difficult year, the Charity remains financially sustainable due to good financial management and sufficient reserves, which will be used as necessary during this period to cater for the loss of income.

### **Reserves Policy and Financial Commitment**

The Charity is committed to providing long term sustainable services and is heavily reliant upon its investment income to enable it to deliver these services. The Trustees therefore consider it necessary to continue to hold a high level of reserves to maintain the current level of investment income. This decision is made in a climate of continued volatility in the investment markets with the resultant uncertainty about future returns. The reserves are intended to ensure continuity of operations, which is essential for an operational Charitable Company providing valuable services to the community. The Trustees regularly review the value of reserves and are satisfied that this policy is currently enabling the Charity to maintain its level of services.

Except for funds representing specific gifts, all other funds are unrestricted. These are divided into Designated Funds comprising a Development Fund, which has been created by the Board of Trustees to ensure that services can be maintained for the foreseeable future, details of which are shown in the notes to the Accounts under Accounting Policies and note 18, and a General Fund, being the cumulative operating performance of the Charity. Both funds provide free reserves of at least 12 months unrestricted expenditure, providing sufficient funds to cover the welfare and service costs, and the cost of managing and promoting the Charity. Based on this the Charity is able to prepare its financial statements on a going concern basis.

### **Risk Management**

The Trustees consider that the major risk the Charity faces is financial, which is managed by the Board of Trustees reviewing the financial statements on a quarterly basis as well as regular reviews from a financial subcommittee and also complemented by twice yearly reviews with our external investment manager. As part of its longer term strategic planning, the Board of Trustees continues to work towards a sustainable financial basis for the Charity while maintaining service levels.

### **Investment Policy**

The Board of Trustees is responsible for the investment of funds in excess of current requirements which are held in investments authorised by law as investments for trust funds. As permitted by the Charity's Memorandum and Articles of Association, the Board of Trustees has given the Investment Managers, Investec Wealth & Investment Limited discretion to manage the portfolio on the low side of medium risk; due to challenging markets a realistic return of £60,000 was anticipated p.a but this was exceeded with a return of £64,267.

### **D. FUTURE PLANS**

Sight Support continually monitor demand and effectiveness of services and look forward to continued development of existing and new services.

We continue to look for innovative ways of generating income and developing new income streams to ensure future sustainability.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**E. STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Charity is a company limited by guarantee governed by its Memorandum and Articles of Association. It is a registered charity with the Charity Commission. The liability of the members in the event of the Charity being wound up is limited to a sum not exceeding £10.

**Method of Appointment or Election Of Trustees**

Potential new Trustees complete a detailed application form and interview process designed to identify the key skills and experiences they are able to bring to the Charity. The appointment of a new Trustee is made by majority vote at a quorate meeting of the Board of Trustees. Once appointed, Trustees are put forward to be elected by members at the subsequent Annual General Meeting and submitted for re-election every three years thereafter.

**Policies Adopted for the Induction and Training of Trustees**

After appointment, new Trustees are provided with a range of information to support them in their role as a trustee. New Trustees receive an induction covering the statutory responsibilities of trustees, the main documents which set out the operational framework of the Charity including the Memorandum and Articles of Association, the funding structure of the Charity and future plans and objectives. Trustees are kept up to date through regular updates at each Board Meeting.

**Organisation**

The composition of the Board of Trustees is regularly reviewed to ensure an appropriate level of skills and expertise is available to the Charity. The Board normally meets six times per year. A Chief Executive is appointed by the Trustees to manage the day to day operations of the Charity. To facilitate effective operations, the Chief Executive, together with other members of the Senior Management Team, have delegated authority for operational matters including finance and employment.

**Pay Policy for Senior Staff**

The directors consider the Board of Trustees, who are the Charity's directors, and the Senior Management Team as the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give their time freely and no director received remuneration for their services to the Charity in the year. Details of directors' expenses and related party transactions are disclosed in note 12 to the accounts. The pay of the senior staff is reviewed annually, as for all paid employees of the Charity. Salary increases in excess of any general cost of living award are only made where an individual's responsibilities have changed significantly.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees Responsibilities in Relation to the Accounts**

The Trustees (who are Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure to our auditors**

As far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware. Each of the Trustees has taken all steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by order of the members of the board of Trustees on 8 August 2023 and signed on their behalf by:

*Deborah Rosenberg*

**D Rosenberg**  
**Chairman**

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE**

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**Opinion**

We have audited the financial statements of Sight Support Hull and East Yorkshire (the 'charity') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)**

---

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions and from our commercial knowledge and experience of the charitable company, the sector in which it operates and the services it provides;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- verified the existence of the members and entities with which the charitable company has traded.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)**

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There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Robert Anderson (Senior statutory auditor)**

for and on behalf of

**Streets Audit LLP**

Chartered Accountants and Statutory Auditor

Halifax House

30 George Street

Hull

East Yorkshire

HU1 3AJ

Date: 26 September 2023

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations, grants and legacies	4	132,542	23,423	155,965	249,219
Charitable activities	5	202,420	-	202,420	196,477
Investments	6	64,267	-	64,267	61,177
Other income	7	29,699	-	29,699	30,312
<b>Total income</b>		<b>428,928</b>	<b>23,423</b>	<b>452,351</b>	<b>537,185</b>
<b>Expenditure on:</b>					
Raising funds	8	85,750	-	85,750	79,940
Charitable activities		578,780	22,322	601,102	586,430
<b>Total expenditure</b>		<b>664,530</b>	<b>22,322</b>	<b>686,852</b>	<b>666,370</b>
<b>Net (expenditure)/income before net (losses)/gains on investments</b>		<b>(235,602)</b>	<b>1,101</b>	<b>(234,501)</b>	<b>(129,185)</b>
Net (losses)/gains on investments		(193,986)	-	(193,986)	113,536
<b>Net movement in funds</b>		<b>(429,588)</b>	<b>1,101</b>	<b>(428,487)</b>	<b>(15,649)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,514,185	11,807	2,525,992	2,541,641
Net movement in funds		(429,588)	1,101	(428,487)	(15,649)
<b>Total funds carried forward</b>		<b>2,084,597</b>	<b>12,908</b>	<b>2,097,505</b>	<b>2,525,992</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 37 form part of these financial statements.

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 00299291**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	13	233,318	256,887
Investments	14	1,854,594	2,253,253
		<u>2,087,912</u>	<u>2,510,140</u>
<b>Current assets</b>			
Stocks	15	17,576	13,525
Debtors	16	13,425	13,368
Cash at bank and in hand		24,067	44,172
		<u>55,068</u>	<u>71,065</u>
Creditors: amounts falling due within one year	17	(45,475)	(55,213)
<b>Net current assets</b>		<u>9,593</u>	<u>15,852</u>
<b>Total assets less current liabilities</b>		<u>2,097,505</u>	<u>2,525,992</u>
<b>Net assets excluding pension asset</b>		<u>2,097,505</u>	<u>2,525,992</u>
<b>Total net assets</b>		<u><u>2,097,505</u></u>	<u><u>2,525,992</u></u>

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 00299291**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

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	Note	2023 £	2022 £
<b>Charity funds</b>			
Restricted funds	18	12,908	11,807
Unrestricted funds	18	2,084,597	2,514,185
<b>Total funds</b>		<u>2,097,505</u>	<u>2,525,992</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 08 August 2023 and signed on their behalf by:

*Deborah Rosenberg*

**D Rosenberg**  
**Chairman**

The notes on pages 17 to 37 form part of these financial statements.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(284,891)</b>	<i>(169,910)</i>
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Investment income	<b>64,267</b>	<i>61,177</i>
Purchase of tangible fixed assets	<b>(3,794)</b>	<i>(12,297)</i>
Net cash withdrawn from investment portfolio	<b>204,313</b>	<i>133,047</i>
	<hr/>	<hr/>
<b>Net cash provided by investing activities</b>	<b>264,786</b>	<b>181,927</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>(20,105)</b>	<b>12,017</b>
Cash and cash equivalents at the beginning of the year	<b>44,172</b>	<i>32,155</i>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>24,067</b>	<i>44,172</i>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 37 form part of these financial statements

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. General information**

Sight Support Hull and East Yorkshire (the charity) is a limited company by guarantee incorporated in England and Wales and a registered charity. The charity's registered office is at 466 Beverley Road, Hull, England, HU5 1NF. The charity's principal activity is to help and support people with sight loss.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sight Support Hull and East Yorkshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.5 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Motor vehicles	-	25%
Fixtures and fittings	-	15%
Computer equipment	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost represents the direct cost of the purchase of stock.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand represents monies held in current and savings accounts with instant access and petty cash.

**2.10 Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes as follows:

The development fund has been designated by the board of Trustees to ensure that the Charity can maintain planned development of its services for the foreseeable future from investment income supplemented, if necessary, by the sale of investments. The fund is increased by the value of legacies received and accommodates charges in the value of all investments and is reduced annually by a transfer, if required, to the general fund to cover any deficit for the year.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets are recognised at cost or valuation less accumulated depreciation and any impairment. Depreciation takes place over the estimated useful life down to the assessed residual value.

The carrying amount of the charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. Income from donations, grants and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	24,591	-	<b>24,591</b>
Legacies	43,709	-	<b>43,709</b>
Grants	64,242	23,423	<b>87,665</b>
	<u>132,542</u>	<u>23,423</u>	<u><b>155,965</b></u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	21,632	-	21,632
Legacies	128,424	-	128,424
Grants	38,559	23,584	62,143
Coronavirus Job Retention Scheme	37,020	-	37,020
	<u>225,635</u>	<u>23,584</u>	<u>249,219</u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Beech Holme Court	166,418	<b>166,418</b>
Catering Income	15,142	<b>15,142</b>
Day Group	20,860	<b>20,860</b>
	202,420	<b>202,420</b>
	202,420	<b>202,420</b>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Beech Holme Court	171,887	171,887
Catering Income	10,089	10,089
Day Group	14,501	14,501
	196,477	196,477
	196,477	196,477

**6. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Investment Income	64,267	<b>64,267</b>
	64,267	<b>64,267</b>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment Income	61,177	61,177
	61,177	61,177

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**7. Other incoming resources**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Other Incoming Resources	29,699	<b>29,699</b>
	<u>29,699</u>	<u>29,699</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Other Incoming Resources	30,312	30,312
	<u>30,312</u>	<u>30,312</u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. Expenditure on raising funds**

**Fundraising trading expenses**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Direct costs	22,754	<b>22,754</b>
Support costs	8,292	<b>8,292</b>
Wages and salaries	47,456	<b>47,456</b>
National insurance	4,405	<b>4,405</b>
Pension costs	2,843	<b>2,843</b>
	85,750	<b>85,750</b>
	85,750	<b>85,750</b>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Direct costs	22,213	22,213
Support costs	6,772	6,772
Wages and salaries	44,640	44,640
National insurance	3,302	3,302
Pension costs	3,013	3,013
	79,940	79,940
	79,940	79,940

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Welfare and Services	301,725	125,493	<b>427,218</b>
Beech Holme Court	158,198	15,686	<b>173,884</b>
	<u>459,923</u>	<u>141,179</u>	<u><b>601,102</b></u>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Welfare and Services	305,290	113,470	418,760
Beech Holme Court	153,486	14,184	167,670
	<u>458,776</u>	<u>127,654</u>	<u>586,430</u>

**Analysis of direct costs**

	<b>Welfare and Services 2023 £</b>	<b>Beech Holme Court 2023 £</b>	<b>Total funds 2023 £</b>
Staff costs	219,348	30,573	<b>249,921</b>
Other direct costs	82,377	127,625	<b>210,002</b>
	<u>301,725</u>	<u>158,198</u>	<u><b>459,923</b></u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Welfare and Services 2022</i> £	<i>Beech Holme Court 2022</i> £	<i>Total funds 2022</i> £
Staff costs	209,222	23,689	232,911
Other direct costs	96,068	129,797	225,865
	<u>305,290</u>	<u>153,486</u>	<u>458,776</u>

**Analysis of support costs**

	<b>Welfare and Services 2023</b> £	<b>Beech Holme Court 2023</b> £	<b>Total funds 2023</b> £
Staff costs	59,155	7,394	<b>66,549</b>
Other support costs	66,338	8,292	<b>74,630</b>
	<u>125,493</u>	<u>15,686</u>	<u><b>141,179</b></u>

	<i>Welfare and Services 2022</i> £	<i>Beech Holme Court 2022</i> £	<i>Total funds 2022</i> £
Staff costs	59,293	7,412	66,705
Other support costs	54,177	6,772	60,949
	<u>113,470</u>	<u>14,184</u>	<u>127,654</u>

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**10. Auditors' remuneration**

	<b>2023</b>	<i>2022</i>
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<b>4,500</b>	<i>4,500</i>

**11. Staff costs**

	<b>2023</b>	<i>2022</i>
	£	£
Wages and salaries	<b>343,525</b>	<i>326,649</i>
Social security costs	<b>16,809</b>	<i>13,987</i>
Contribution to defined contribution pension schemes	<b>10,840</b>	<i>9,935</i>
	<b>371,174</b>	<i>350,571</i>

The average number of persons employed by the Charity during the year was as follows:

	<b>2023</b>	<i>2022</i>
	No.	No.
Total	<b>24</b>	<i>25</i>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £117,000 (2022 - £116,000).

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 April 2022	566,593	108,797	155,981	17,447	848,818
Additions	-	-	-	3,794	3,794
At 31 March 2023	<u>566,593</u>	<u>108,797</u>	<u>155,981</u>	<u>21,241</u>	<u>852,612</u>
<b>Depreciation</b>					
At 1 April 2022	341,345	94,024	141,995	14,567	591,931
Charge for the year	8,575	9,625	6,941	2,222	27,363
At 31 March 2023	<u>349,920</u>	<u>103,649</u>	<u>148,936</u>	<u>16,789</u>	<u>619,294</u>
<b>Net book value</b>					
At 31 March 2023	<u><u>216,673</u></u>	<u><u>5,148</u></u>	<u><u>7,045</u></u>	<u><u>4,452</u></u>	<u><u>233,318</u></u>
At 31 March 2022	<u><u>225,248</u></u>	<u><u>14,773</u></u>	<u><u>13,986</u></u>	<u><u>2,880</u></u>	<u><u>256,887</u></u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**14. Fixed asset investments**

	<b>Investment portfolio £</b>
<b>Cost or valuation</b>	
At 1 April 2022	2,253,253
Additions	785,652
Disposals	(683,032)
Revaluations	(501,279)
	1,854,594
At 31 March 2023	1,854,594
<b>Net book value</b>	
At 31 March 2023	1,854,594
At 31 March 2022	2,253,253

The overall disposal value in the year represents the net effect of cash transferred from the portfolio, the gains/losses on disposal of investments in the year and other income and charges arising from the holding of investments.

The change in market value represents the overall change in the valuation of investments held and the investment management charges in the year paid out of the portfolio of £12,313.

	<b>2023 £</b>	<i>2022 £</i>
<b>Investments are represented by:</b>		
UK Fixed Interest	321,531	174,226
Overseas Fixed Interest	91,743	124,419
UK Equities	422,867	662,192
Overseas Equities	572,747	626,794
Emerging Economies	-	40,392
UK Property	93,913	145,133
Alternative Assets	266,120	315,055
Cash	85,673	165,042
	1,854,594	2,253,253

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**15. Stocks**

	2023 £	2022 £
Stock	<b>17,576</b>	<b>13,525</b>

**16. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	1,734	1,803
Other debtors	8,301	7,219
Prepayments and accrued income	3,390	4,346
	<b>13,425</b>	<b>13,368</b>

**17. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	2,898	5,320
Other taxation and social security	4,918	4,091
Other creditors	1,342	984
Accruals and deferred income	36,317	44,818
	<b>45,475</b>	<b>55,213</b>
	2023 £	2022 £
Deferred income at 1 April	33,888	69,878
Resources deferred during the year	24,822	13,451
Amounts released from previous periods	(33,888)	(49,441)
	<b>24,822</b>	<b>33,888</b>

Income deferred in the year relates to grant income received in advance.

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Development Fund	2,514,185	43,709	(12,313)	(266,998)	(193,986)	2,084,597
<b>General funds</b>						
General Funds	-	385,219	(652,217)	266,998	-	-
<b>Total Unrestricted funds</b>	<b>2,514,185</b>	<b>428,928</b>	<b>(664,530)</b>	<b>-</b>	<b>(193,986)</b>	<b>2,084,597</b>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18. Statement of funds (continued)**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Restricted funds</b>						
Liz and Terry Bramall Foundation	2,602	-	(1,487)	-	-	1,115
The Rank Foundation	268	-	(107)	-	-	161
Reaching Communities Lottery Funding	8,937	10,000	(15,603)	-	-	3,334
Childrens Services Fund	-	13,423	(5,125)	-	-	8,298
	<u>11,807</u>	<u>23,423</u>	<u>(22,322)</u>	<u>-</u>	<u>-</u>	<u>12,908</u>
<b>Total of funds</b>	<u><u>2,525,992</u></u>	<u><u>452,351</u></u>	<u><u>(686,852)</u></u>	<u><u>-</u></u>	<u><u>(193,986)</u></u>	<u><u>2,097,505</u></u>

The designated development fund has been designated by the Board of Trustees as a development fund to ensure that the Charity can maintain planned development of its services for the foreseeable future.

The general fund represents the free funds of the Charity which are not designated for particular purposes.

Restricted Funds:

Liz and Terry Bramall Foundation - Grant to cover the cost of CCTV which will be expended over a number of years as the capital cost is depreciated.

The Rank Foundation - Grant to cover the cost of a bariatric chair which will be expended over a number of years as the capital cost is depreciated.

Reaching Communities Lottery Fund - Lottery funding to cover various SocialEyes costs, together with the cost of a minibus which is being depreciated over its estimated useful life.

Childrens Services Fund - Funding providing a diverse programme of activities for children aged 5-18.

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2021</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2022</i> £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Funds - all funds	2,527,731	128,424	(13,904)	(241,602)	113,536	2,514,185
<b>General funds</b>						
General Funds - all funds	-	385,177	(626,779)	241,602	-	-
<b>Total Unrestricted funds</b>	2,527,731	513,601	(640,683)	-	113,536	2,514,185

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18. Statement of funds (continued)**

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£	£
<b>Restricted funds</b>						
Liz and Terry Bramall Foundation	4,088	-	(1,486)	-	-	2,602
The Rank Foundation	339	-	(71)	-	-	268
Reaching Communities Lottery Funding	9,483	23,584	(24,130)	-	-	8,937
	<u>13,910</u>	<u>23,584</u>	<u>(25,687)</u>	<u>-</u>	<u>-</u>	<u>11,807</u>
<b>Total of funds</b>	<u><u>2,541,641</u></u>	<u><u>537,185</u></u>	<u><u>(666,370)</u></u>	<u><u>-</u></u>	<u><u>113,536</u></u>	<u><u>2,525,992</u></u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**19. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	2,514,185	43,709	(12,313)	(266,998)	(193,986)	2,084,597
General funds	-	385,219	(652,217)	266,998	-	-
Restricted funds	11,807	23,423	(22,322)	-	-	12,908
	<u>2,525,992</u>	<u>452,351</u>	<u>(686,852)</u>	<u>-</u>	<u>(193,986)</u>	<u>2,097,505</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2022 £</i>
Designated funds	2,527,731	128,424	(13,904)	(241,602)	113,536	2,514,185
General funds	-	385,177	(626,779)	241,602	-	-
Restricted funds	13,910	23,584	(25,687)	-	-	11,807
	<u>2,541,641</u>	<u>537,185</u>	<u>(666,370)</u>	<u>-</u>	<u>113,536</u>	<u>2,525,992</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	232,042	1,276	233,318
Fixed asset investments	1,854,594	-	1,854,594
Current assets	43,436	11,632	55,068
Creditors due within one year	(45,475)	-	(45,475)
<b>Total</b>	<u>2,084,597</u>	<u>12,908</u>	<u>2,097,505</u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2023</b>	<i>2022</i>
	£	£
Net expenditure for the year (as per Statement of Financial Activities)	<b>(428,487)</b>	<i>(15,649)</i>
<b>Adjustments for:</b>		
Depreciation charges	<b>27,363</b>	<i>40,507</i>
Loss/(gain) on investments	<b>194,346</b>	<i>(113,536)</i>
Investment income	<b>(64,267)</b>	<i>(61,177)</i>
Decrease/(increase) in stocks	<b>(4,051)</b>	<i>(2,367)</i>
Decrease/(increase) in debtors	<b>(57)</b>	<i>12,379</i>
(Decrease)/increase in creditors	<b>(9,738)</b>	<i>(30,067)</i>
<b>Net cash used in operating activities</b>	<b>(284,891)</b>	<i>(169,910)</i>

**22. Analysis of cash and cash equivalents**

	<b>2023</b>	<i>2022</i>
	£	£
Cash at bank and in hand	<b>24,067</b>	<i>44,172</i>
<b>Total cash and cash equivalents</b>	<b>24,067</b>	<i>44,172</i>

**23. Analysis of changes in net debt**

	<b>At 1 April 2022</b>	<b>Cash flows</b>	<b>At 31 March 2023</b>
	£	£	£
Cash at bank and in hand	<b>44,172</b>	<b>(20,105)</b>	<b>24,067</b>

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**24. Pension commitments**

The Charity has established an auto-enrolment pension scheme for all employees with effect from 1 August 2016. The Charity has also made arrangements for senior executives to contribute to a group personal pension scheme.

The pension cost charge represents contributions payable by the Charity to the funds and amounted to £10,840 (2022 - £9,935). An amount of £1,342 (2022 - £984) was payable to the funds at the balance sheet date and are included in creditors.

**25. Related party transactions**

During the year a business with which Trustee M O'Grady is connected provided support and services to the charity totalling £8,780 (2022 - £5,968). At the year end there was a balance owing to the business totalling £Nil (2022 - £678).

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**

England & Wales - Charity number 223668

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# Accounts

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Trustees</b>	E Adams A Gray H Haeney E Harrod J Houston D Longman A Massam M O'Grady M Revell D Rosenberg, Chairman R Russell C Winter
<b>Company Registered Number</b>	00299291
<b>Charity Registered Number</b>	223668
<b>Registered Office</b>	466 Beverley Road Hull HU5 1NF
<b>President</b>	President - Mr James Dick OBE, HM Lord-Lieutenant of the East Riding of Yorkshire Vice President - Valerie Wood
<b>Key Management Personnel</b>	Chief Executive - Sandra Ackroyd Services Manager - Alison Stannard Income Generation & Marketing Manager - Angela Gregory
<b>Independent Auditors</b>	Streets Audit LLP Chartered Accountants and Statutory Auditor Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
<b>Bankers</b>	HSBC Bank plc 3-4 Jameson Street Hull HU1 3JX

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Solicitors**

Gosschalks  
Queens Gardens  
Dock Street  
Hull  
HU1 3DZ

**Investment Advisors**

Investec Wealth & Investment Limited  
30 Gresham Street  
London  
EC2V &QN

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Board of Trustees present their report and accounts for Sight Support Hull and East Yorkshire (“the Charity”) for the year ended 31 March 2022. The financial statements have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**A. OBJECTIVES AND AIMS**

Our mission is to improve and enrich the quality of life for local people at all stages of sight loss, through the provision of a wide range of support services, enabling them to reach their full potential and lead independent lives.

The Charity believes no one in Hull & East Yorkshire should have to face sight loss alone and every person with a visual impairment can enjoy the same opportunities and quality of life as those who are fully sighted.

The trustees confirm that they have referred to Charity Commission’s guidance on public benefit when reviewing the Charity’s objectives and activities, and are satisfied that they benefit a sufficient section of the public.

**B. ACHIEVEMENTS AND PERFORMANCE**

The year from April 2021 to end March 2022 was another challenging year for the Charity due to the ongoing restrictions and challenges of living with the COVID 19 pandemic. During this period, lockdowns were lifted and reintroduced due to the varying numbers of positive COVID cases.

Sight Support HEY continued to work within all government guidelines to ensure we were operating in a COVID secure manner. Staff returned to the offices initially working in small numbers and on a rota basis to maintain social distancing and avoid potential spread of the virus.

Social interactions with groups of services users were also limited and fundraising opportunities and events were very restricted; thus having a significant impact on fundraising income generation.

We continued to utilise the government furlough scheme for staff returning to work on a part time basis throughout this period.

In March 2022 we had 2,114 individual service users registered with Sight Support Hull and East Yorkshire services including people registered as sight impaired or severely sight impaired as well as people with other eye conditions.

The pandemic had a significant impact on people’s isolation, mental health as well as their mobility so virtual services continued to be offered during the gradual reopening of face to face services. When restrictions were lifted some people were very apprehensive about going out in public, therefore services were reintroduced cautiously and with sensitivity to staff and service users concerns.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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### **Home Visits and Day Groups**

Our day groups returned to face to face session on a gradual basis from June 2021 and at reduced capacity to ensure social distancing measures were still adhered to. Many people were delighted to be back mixing with old friends due to increased social isolation but some were also still apprehensive.

Our Community Advice Officers conducted a total of 1,427 face to face visits and a further 3,363 telephone welfare calls were made including support with 170 benefit applications.

164 referrals were made to other sources of assistance such as the sensory team, talking books and vision assessments.

Telephone befriending was a particularly important service during these difficult times, 3,191 calls were made by 22 befrienders supporting 116 service users during this period.

### **Resources Centre**

Our resource centre opened, on an appointment only basis in May 2021 so that contacts within the day could be effectively managed; the opening hours were gradually increased during the period up to September 2021.

### **Clubs and Groups**

The range of virtual clubs continued throughout the early part of the year whilst encouraging a safe and gradual return to clubs and groups. Indoor tennis restarted in a safe and secure way as well as socially distanced indoor exercise activity specifically for those with visual impairments.

Other virtual groups continued, including a 'Speakers Corner' with regular guest speakers and local celebrities giving talks on their specialist subjects while people used a telephone conferencing facility to dial in and take part. Regular telephone quizzes were also held as well as 'Talking Tech' technology advice sessions on all aspects of using assistive technology with a variety of experts and an audio book club which all helped to encourage people to keep in touch and maintain good mental health.

Supported walking and running groups continued throughout this period with sighted guides available to support visually impaired service users. A lot of these took place within specific premises including athletic tracks to enhance the safety for people with visual impairments.

Due to the pandemic restrictions, some groups could not meet and cancellations occurred due to tutors having COVID. Consequently, some specific COVID funding was carried forward until face to face activities could restart safely.

Partner organisations such as the Macular Society Support Group restarted face to face at our premises in September 2021 and the Glaucoma Support Group in April 2022.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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### **Technology**

Due to the pandemic restrictions on face to face services, technology played a big part in everyone's life and Sight Support was no different:

During the period April 2021- March 2022 the following virtual technology support and face to face sessions were delivered:

- 23 Talking Tech sessions were held via zoon with 249 connections; finding out hints and tips about new apps and software.
- 21 Speakers Corner sessions were held with 122 connections to 12 different people.
- 6 Support groups for people experiencing Charles Bonnet Syndrome.
- 3 Visual Impairment Awareness Training Sessions were delivered to 17 people.
- 112 technology queries were supported.
- 22 individual face to face technology support sessions were delivered.
- 75 home technology visits have been made since July 21.

### **Partnerships**

A number of successful partnerships have been developed during the last 12 – 24 months which have become very beneficial, to help support our service users sustain good mental health, physical health and wellbeing. These include partnerships with other local charities such as FitMums and Friends and Artlink.

### **Supported Accommodation**

Sight Support Hull & East Yorkshire continues to support visually impaired tenants of all ages, who wish to live independently with low level support in 23 flats acting as the managing agents for Places for People.

## **C. FINANCIAL REVIEW**

Our income for the year has increased by 12% from £479,957 to £537,185, however, our income continues to be affected by the Coronavirus Pandemic. The Charity has continued to receive support from the Government and furlough grants of £37,020 were received in the year (2021 - £86,754).

We have been able to restart some of our activities and although this has been very limited, the income from day groups and fund raising has increased from £7,802 to £35,793, however, this is still almost 50% lower than the previous year's average income, and it is anticipated that the Charity will continue to increase the regular services and income should improve in the next financial year.

The main increase in income relates to legacies received in the year of £128,424 (2021 - £7,772), for which we are extremely grateful.

Beech Holme Court income decreased by 4% from £179,079 to £171,887, and expenditure reduced slightly, resulting in a net surplus of £4,217 (2021 - £9,990).

During the year the markets have recovered slightly from the Coronavirus Pandemic, but have been negatively affected by the war in Ukraine. There was a small increase in investment income, and also an increase in the portfolio value of £113,536 (2021 - £271,044). This increase in the portfolio value has reduced the deficit in the year of £129,185 (2021 - £191,431) to a deficit of £15,649 (2021 - £79,613 surplus).

Although this has been another difficult year, the Charity remains financially sustainable due to good financial management and sufficient reserves, which will be used as necessary during this period to cater for the loss of income.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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### **Reserves Policy and Financial Commitment**

The Charity is committed to providing long term sustainable services and is heavily reliant upon its investment income to enable it to deliver these services. The trustees therefore consider it necessary to continue to hold a high level of reserves to maintain the current level of investment income. This decision is made in a climate of continued volatility in the investment markets with the resultant uncertainty about future returns. The reserves are intended to ensure continuity of operations, which is essential for an operational charitable company providing valuable services to the community. The trustees regularly review the value of reserves and are satisfied that this policy is currently enabling the charity to maintain its level of services.

Except for funds representing specific gifts, all other funds are unrestricted. These are divided into Designated Funds comprising a Development Fund, which has been created by the Board of Trustees to ensure that services can be maintained for the foreseeable future, details of which are shown in the notes to the Accounts under Accounting Policies and note 14(b), and a General Fund, being the cumulative operating performance of the Charity. Both funds provide free reserves of at least 12 months unrestricted expenditure, providing sufficient funds to cover the welfare and service costs, and the cost of managing and promoting the Charity. Based on this the Charity is able to prepare its financial statements on a going concern basis.

### **Risk Management**

The trustees consider that the major risk the Charity faces is financial, which is managed by the Board of Trustees reviewing the financial statements on a bi-monthly basis, regular reviews from a financial subcommittee and twice yearly reviews with our external investment manager. As part of its longer term strategic planning, the Board of Trustees continues to work towards a sustainable financial basis for the Charity while maintaining service levels.

### **Investment Policy**

The Board of Trustees is responsible for the investment of funds in excess of current requirements which are held in investments authorised by law as investments for trust funds. As permitted by the Charity's Memorandum and Articles of Association, the Board of Trustees has given the Investment Managers, Investec Wealth & Investment Limited discretion to manage the portfolio on the low side of medium risk; due to challenging markets a realistic return of £56,000 for this financial year was anticipated but this was exceeded with a return of £61,177.

### **D. FUTURE PLANS**

Sight Support look forward to a period of restabilising and being able to continue with some degree of normality in the next 12 months and get back to full day group and social group attendances.

Due to the restrictions of the last couple of years, and the fact that service user numbers have dropped, work needs to be done to build groups back and promote within communities to encourage engagement.

Fundraising donations remain low due to the pandemic and the increased costs of living. More work needs to be done on fundraising now that restrictions are lifted and fundraising events can be planned.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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## **E. STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The Charity is a company limited by guarantee governed by its Memorandum and Articles of Association. It is a registered charity with the Charity Commission. The liability of the members in the event of the Charity being wound up is limited to a sum not exceeding £10.

### **Method of Appointment or Election Of Trustees**

Potential new Trustees complete a detailed application form and interview process designed to identify the key skills and experiences they are able to bring to the Charity. The appointment of a new Trustee is made by majority vote at a quorate meeting of the Board of Trustees. Once appointed, Trustees are put forward to be elected by members at the subsequent Annual General Meeting and submitted for re-election every three years thereafter.

### **Policies Adopted for the Induction and Training of Trustees**

After appointment, new Trustees are provided with a range of information to support them in their role as a trustee. New Trustees receive an induction covering the statutory responsibilities of trustees, the main documents which set out the operational framework of the Charity including the Memorandum and Articles of Association, the funding structure of the Charity and future plans and objectives. Trustees are kept up to date through regular Board Meetings.

### **Organisation**

The composition of the Board of Trustees is regularly reviewed to ensure an appropriate level of skills and expertise is available to the Charity. The Board normally meets six times per year. A Chief Executive is appointed by the trustees to manage the day to day operations of the Charity. To facilitate effective operations, the Chief Executive, together with other members of the Senior Management Team, have delegated authority for operational matters including finance and employment.

### **Pay Policy for Senior Staff**

The directors consider the Board of Trustees, who are the Charity's directors, and the Senior Management Team as the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give their time freely and no director received remuneration for their services to the Charity in the year. Details of directors' expenses and related party transactions are disclosed in note 12 and 25 to the accounts. The pay of the senior staff is reviewed annually, as for all the paid employees of the Charity. Salary increases in excess of any general cost of living award are only made where an individual's responsibilities have changed significantly.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**Trustees Responsibilities in Relation to the Accounts**

The Trustees (who are Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

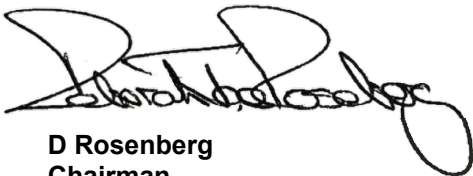
- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure to our auditors**

As far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware. Each of the Trustees has taken all steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by order of the members of the board of Trustees on 9 August 2022 and signed on their behalf by:



**D Rosenberg**  
**Chairman**

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE**

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**Opinion**

We have audited the financial statements of Sight Support Hull and East Yorkshire (the 'charity') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)**

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**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions and from our commercial knowledge and experience of the charitable company, the sector in which it operates and the services it provides;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Charities SORP, Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- verified the existence of the members and entities with which the charitable company has traded.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)**

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There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Robert Anderson (Senior statutory auditor)**

for and on behalf of

**Streets Audit LLP**

Chartered Accountants and Statutory Auditor

Halifax House  
30 George Street  
Hull  
East Yorkshire  
HU1 3AJ

26 August 2022

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations, grants and legacies	4	225,635	23,584	249,219	227,974
Charitable activities	5	196,477	-	196,477	182,222
Investments	6	61,177	-	61,177	56,703
Other income	7	30,312	-	30,312	13,058
		<u>513,601</u>	<u>23,584</u>	<u>537,185</u>	<u>479,957</u>
<b>Total income</b>					
<b>Expenditure on:</b>					
Raising funds	8	79,940	-	79,940	74,787
Charitable activities	9	560,743	25,687	586,430	596,601
		<u>640,683</u>	<u>25,687</u>	<u>666,370</u>	<u>671,388</u>
<b>Total expenditure</b>					
<b>Net expenditure before net gains on investments</b>					
		(127,082)	(2,103)	(129,185)	(191,431)
Net gains on investments		113,536	-	113,536	271,044
		<u>(13,546)</u>	<u>(2,103)</u>	<u>(15,649)</u>	<u>79,613</u>
<b>Net movement in funds</b>					
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,527,731	13,910	2,541,641	2,462,028
Net movement in funds		(13,546)	(2,103)	(15,649)	79,613
		<u>2,514,185</u>	<u>11,807</u>	<u>2,525,992</u>	<u>2,541,641</u>
<b>Total funds carried forward</b>					

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 38 form part of these financial statements.

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 00299291**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	256,887	285,097
Investments	14	2,253,253	2,272,764
		<u>2,510,140</u>	<u>2,557,861</u>
<b>Current assets</b>			
Stocks	15	13,525	11,158
Debtors	16	13,368	25,747
Cash at bank and in hand		44,172	32,155
		<u>71,065</u>	<u>69,060</u>
Creditors: amounts falling due within one year	17	(55,213)	(85,280)
<b>Net current assets / liabilities</b>		<u>15,852</u>	<u>(16,220)</u>
<b>Total assets less current liabilities</b>		<u>2,525,992</u>	<u>2,541,641</u>
<b>Net assets excluding pension asset</b>		<u>2,525,992</u>	<u>2,541,641</u>
<b>Total net assets</b>		<u><u>2,525,992</u></u>	<u><u>2,541,641</u></u>

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 00299291**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

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	Note	2022 £	2021 £
<b>Charity funds</b>			
Restricted funds	18	11,807	13,910
Unrestricted funds	18	2,514,185	2,527,731
<b>Total funds</b>		<u>2,525,992</u>	<u>2,541,641</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 09 August 2022 and signed on their behalf by:



**D Rosenberg**  
**Chairman**

The notes on pages 18 to 38 form part of these financial statements.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(169,910)</b>	<b>(166,254)</b>
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Investment income	<b>61,177</b>	<b>56,703</b>
Purchase of tangible fixed assets	<b>(12,297)</b>	<b>-</b>
Net cash withdrawn from investment portfolio	<b>133,047</b>	<b>72,781</b>
	<hr/>	<hr/>
<b>Net cash provided by investing activities</b>	<b>181,927</b>	<b>129,484</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>12,017</b>	<b>(36,770)</b>
Cash and cash equivalents at the beginning of the year	<b>32,155</b>	<b>68,925</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>44,172</b>	<b>32,155</b>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 38 form part of these financial statements

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. General information**

Sight Support Hull and East Yorkshire (the charity) is a limited company by guarantee incorporated in England and Wales and a registered charity. The charity's registered office is at 466 Beverley Road, Hull, England, HU5 1NF. The charity's principal activity is to help and support people with sight loss.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sight Support Hull and East Yorkshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.5 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Motor vehicles	-	25%
Fixtures and fittings	-	15%
Computer equipment	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost represents the direct cost of the purchase of stock.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand represents monies held in current and savings accounts with instant access and petty cash.

**2.10 Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes as follows:

The development fund has been designated by the board of Trustees to ensure that the Charity can maintain planned development of its services for the foreseeable future from investment income supplemented, if necessary, by the sale of investments. The fund is increased by the value of legacies received and accommodates charges in the value of all investments and is reduced annually by a transfer, if required, to the general fund to cover any deficit for the year.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets are recognised at cost or valuation less accumulated depreciation and any impairment. Depreciation takes place over the estimated useful life down to the assessed residual value.

The carrying amount of the charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. Income from donations, grants and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	21,632	-	<b>21,632</b>
Legacies	128,424	-	<b>128,424</b>
Grants	38,559	23,584	<b>62,143</b>
Coronavirus Job Retention Scheme	37,020	-	<b>37,020</b>
	<u>225,635</u>	<u>23,584</u>	<u><b>249,219</b></u>
	<u><i>Unrestricted funds 2021 £</i></u>	<u><i>Restricted funds 2021 £</i></u>	<u><i>Total funds 2021 £</i></u>
Donations	23,288	-	23,288
Legacies	7,772	-	7,772
Grants	30,096	80,064	110,160
Coronavirus Job Retention Scheme	86,754	-	86,754
	<u>147,910</u>	<u>80,064</u>	<u>227,974</u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**5. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Beech Holme Court	171,887	<b>171,887</b>
Catering Income	10,089	<b>10,089</b>
Day Group	14,501	<b>14,501</b>
	196,477	<b>196,477</b>
	196,477	<b>196,477</b>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Beech Holme Court	179,079	179,079
Catering Income	3,143	3,143
	182,222	182,222
	182,222	182,222

**6. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Investment Income	61,177	<b>61,177</b>
	61,177	<b>61,177</b>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment Income	56,703	56,703
	56,703	56,703

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**7. Other incoming resources**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Other Incoming Resources	30,312	<b>30,312</b>
	<hr/>	<hr/>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Other Incoming Resources	13,058	13,058
	<hr/>	<hr/>

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**8. Expenditure on raising funds**

**Fundraising trading expenses**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Direct costs	22,213	<b>22,213</b>
Support costs	6,772	<b>6,772</b>
Wages and salaries	44,640	<b>44,640</b>
National insurance	3,302	<b>3,302</b>
Pension costs	3,013	<b>3,013</b>
	<hr/> 79,940 <hr/> <hr/>	<hr/> <b>79,940</b> <hr/> <hr/>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs	17,783	17,783
Support costs	6,957	6,957
Wages and salaries	43,877	43,877
National insurance	3,173	3,173
Pension costs	2,997	2,997
	<hr/> 74,787 <hr/> <hr/>	<hr/> 74,787 <hr/> <hr/>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Welfare and Services	305,290	113,470	<b>418,760</b>
Beech Holme Court	153,486	14,184	<b>167,670</b>
	<u>458,776</u>	<u>127,654</u>	<u><b>586,430</b></u>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Welfare and Services	307,822	119,690	427,512
Beech Holme Court	154,127	14,962	169,089
	<u>461,949</u>	<u>134,652</u>	<u>596,601</u>

**Analysis of direct costs**

	<b>Welfare and Services 2022 £</b>	<b>Beech Holme Court 2022 £</b>	<b>Total funds 2022 £</b>
Staff costs	209,222	23,689	<b>232,911</b>
Other direct costs	96,068	129,797	<b>225,865</b>
	<u>305,290</u>	<u>153,486</u>	<u><b>458,776</b></u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Welfare and Services 2021 £</i>	<i>Beech Holme Court 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	231,019	24,886	255,905
Other direct costs	76,803	129,241	206,044
	<u>307,822</u>	<u>154,127</u>	<u>461,949</u>

**Analysis of support costs**

	<b>Welfare and Services 2022 £</b>	<b>Beech Holme Court 2022 £</b>	<b>Total funds 2022 £</b>
Staff costs	59,293	7,412	<b>66,705</b>
Other support costs	54,177	6,772	<b>60,949</b>
	<u>113,470</u>	<u>14,184</u>	<u><b>127,654</b></u>

	<i>Welfare and Services 2021 £</i>	<i>Beech Holme Court 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	64,032	8,005	72,037
Other support costs	55,658	6,957	62,615
	<u>119,690</u>	<u>14,962</u>	<u>134,652</u>

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**10. Auditors' remuneration - governance costs**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<b>4,500</b>	<i>4,500</i>

**11. Staff costs**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>326,649</b>	<i>353,425</i>
Social security costs	<b>13,987</b>	<i>14,351</i>
Contribution to defined contribution pension schemes	<b>9,935</b>	<i>10,213</i>
	<b>350,571</b>	<i>377,989</i>

The average number of persons employed by the Charity during the year was as follows:

	<b>2022</b>	<i>2021</i>
	<b>No.</b>	<b>No.</b>
Total	<b>25</b>	<i>25</i>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £116,000 (2021 - £115,000).

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 April 2021	557,270	137,352	155,981	14,473	865,076
Additions	9,323	-	-	2,974	12,297
Disposals	-	(28,555)	-	-	(28,555)
At 31 March 2022	<u>566,593</u>	<u>108,797</u>	<u>155,981</u>	<u>17,447</u>	<u>848,818</u>
<b>Depreciation</b>					
At 1 April 2021	332,769	105,579	129,588	12,043	579,979
Charge for the year	8,576	17,000	12,407	2,524	40,507
On disposals	-	(28,555)	-	-	(28,555)
At 31 March 2022	<u>341,345</u>	<u>94,024</u>	<u>141,995</u>	<u>14,567</u>	<u>591,931</u>
<b>Net book value</b>					
At 31 March 2022	<u><u>225,248</u></u>	<u><u>14,773</u></u>	<u><u>13,986</u></u>	<u><u>2,880</u></u>	<u><u>256,887</u></u>
At 31 March 2021	<u><u>224,501</u></u>	<u><u>31,773</u></u>	<u><u>26,393</u></u>	<u><u>2,430</u></u>	<u><u>285,097</u></u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**14. Fixed asset investments**

	<b>Investment portfolio £</b>
<b>Cost or valuation</b>	
At 1 April 2021	2,272,764
Additions	1,071,820
Disposals	(1,213,431)
Revaluations	122,100
	2,253,253
At 31 March 2022	2,253,253
 <b>Net book value</b>	
At 31 March 2022	2,253,253
At 31 March 2021	2,272,764

The overall disposal value in the year represents the net effect of cash transferred from the portfolio, the gains/losses on disposal of investments in the year and other income and charges arising from the holding of investments.

The change in market value represents the overall change in the valuation of investments held and the investment management charges in the year paid out of the portfolio of £13,904.

	<b>2022 £</b>	<b>2021 £</b>
<b>Investments are represented by:</b>		
UK Fixed Interest	174,226	296,380
Overseas Fixed Interest	124,419	97,258
UK Equities	662,192	694,278
Overseas Equities	626,794	766,471
Emerging Economies	40,392	49,035
UK Property	145,133	94,015
Alternative Assets	315,055	246,291
Cash	165,042	29,036
	2,253,253	2,272,764

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**15. Stocks**

	2022 £	2021 £
Stock	<b>13,525</b>	11,158

**16. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	1,803	5,112
Prepayments and accrued income	11,565	20,635
	<b>13,368</b>	25,747

**17. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	5,320	2,047
Other taxation and social security	4,091	4,312
Other creditors	984	437
Accruals and deferred income	44,818	78,484
	<b>55,213</b>	85,280

	2022 £	2021 £
Deferred income at 1 April	69,878	-
Resources deferred during the year	13,451	69,878
Amounts released from previous periods	(49,441)	-
	<b>33,888</b>	69,878

Income deferred in the year relates to grant income received in advance.

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Funds - all funds	2,527,731	128,424	(13,904)	(241,602)	113,536	2,514,185
<b>General funds</b>						
General Funds - all funds	-	385,177	(626,779)	241,602	-	-
<b>Total Unrestricted funds</b>	<b>2,527,731</b>	<b>513,601</b>	<b>(640,683)</b>	<b>-</b>	<b>113,536</b>	<b>2,514,185</b>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**18. Statement of funds (continued)**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
<b>Restricted funds</b>						
Liz and Terry Bramall Foundation	4,088	-	(1,486)	-	-	2,602
The Rank Foundation	339	-	(71)	-	-	268
Reaching Communities Lottery Funding	9,483	23,584	(24,130)	-	-	8,937
	<u>13,910</u>	<u>23,584</u>	<u>(25,687)</u>	<u>-</u>	<u>-</u>	<u>11,807</u>
<b>Total of funds</b>	<u><u>2,541,641</u></u>	<u><u>537,185</u></u>	<u><u>(666,370)</u></u>	<u><u>-</u></u>	<u><u>113,536</u></u>	<u><u>2,525,992</u></u>

The designated development fund has been designated by the Board of Trustees as a development fund to ensure that the Charity can maintain planned development of its services for the foreseeable future.

The general fund represents the free funds of the Charity which are not designated for particular purposes.

Restricted Funds:

Liz and Terry Bramall Foundation - Grant to cover the cost of CCTV which will be expended over a number of years as the capital cost is depreciated.

The Rank Foundation - Grant to cover the cost of a bariatric chair which will be expended over a number of years as the capital cost is depreciated.

Reaching Communities Lottery Fund - Lottery funding to cover various SocialEyes costs, together with the cost of a minibus which is being depreciated over its estimated useful life.

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Development Fund	2,444,357	7,772	(13,002)	(182,440)	271,044	2,527,731
<b>General funds</b>						
General Funds	-	392,121	(574,561)	182,440	-	-
<b>Total Unrestricted funds</b>	<b>2,444,357</b>	<b>-</b>	<b>(587,563)</b>	<b>-</b>	<b>271,044</b>	<b>2,527,731</b>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**18. Statement of funds (continued)**

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£	£
<b>Restricted funds</b>						
Liz and Terry Bramall Foundation	5,575	-	(1,487)	-	-	4,088
The Rank Foundation	446	-	(107)	-	-	339
Reaching Communities Lottery Funding	11,650	-	(2,167)	-	-	9,483
Anna Maria Charitable Trust						
SocialEyes Coordinator	-	10,000	(10,000)	-	-	-
Connect & Care Grant	-	67,613	(67,613)	-	-	-
Schroder Charity Trust	-	2,351	(2,351)	-	-	-
The Frances and Cyril Bibby Bequest	-	100	(100)	-	-	-
	<u>17,671</u>	<u>80,064</u>	<u>(83,825)</u>	<u>-</u>	<u>-</u>	<u>13,910</u>
<b>Total of funds</b>	<u><u>2,462,028</u></u>	<u><u>80,064</u></u>	<u><u>(671,388)</u></u>	<u><u>-</u></u>	<u><u>271,044</u></u>	<u><u>2,541,641</u></u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**19. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Designated funds	2,527,731	128,424	(13,904)	(241,602)	113,536	2,514,185
General funds	-	385,177	(626,779)	241,602	-	-
Restricted funds	13,910	23,584	(25,687)	-	-	11,807
	<u>2,541,641</u>	<u>537,185</u>	<u>(666,370)</u>	<u>-</u>	<u>113,536</u>	<u>2,525,992</u>

**Summary of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds	2,444,357	7,772	(13,002)	(182,440)	271,044	2,527,731
General funds	-	392,121	(574,561)	182,440	-	-
Restricted funds	17,671	80,064	(83,825)	-	-	13,910
	<u>2,462,028</u>	<u>479,957</u>	<u>(671,388)</u>	<u>-</u>	<u>271,044</u>	<u>2,541,641</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	249,034	7,853	256,887
Fixed asset investments	2,253,253	-	2,253,253
Current assets	67,111	3,954	71,065
Creditors due within one year	(55,213)	-	(55,213)
<b>Total</b>	<u>2,514,185</u>	<u>11,807</u>	<u>2,525,992</u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2022</b>	<b>2021</b>
	£	£
Net income/expenditure for the year (as per Statement of Financial Activities)	<b>(15,649)</b>	79,613
<b>Adjustments for:</b>		
Depreciation charges	<b>40,507</b>	44,689
Loss/(gain) on investments	<b>(113,536)</b>	(271,044)
Investment income	<b>(61,177)</b>	(56,703)
Loss on the sale of fixed assets	-	1,001
Decrease/(increase) in stocks	<b>(2,367)</b>	760
Decrease/(increase) in debtors	<b>12,379</b>	(7,859)
(Decrease)/increase in creditors	<b>(30,067)</b>	43,289
<b>Net cash used in operating activities</b>	<b>(169,910)</b>	(166,254)

**22. Analysis of cash and cash equivalents**

	<b>2022</b>	<b>2021</b>
	£	£
Cash at bank and in hand	<b>44,172</b>	32,155
<b>Total cash and cash equivalents</b>	<b>44,172</b>	32,155

**23. Analysis of changes in net debt**

	<b>At 1 April 2021</b>	<b>Cash flows</b>	<b>At 31 March 2022</b>
	£	£	£
Cash at bank and in hand	<b>32,155</b>	<b>12,017</b>	<b>44,172</b>

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**24. Pension commitments**

The Charity has established an auto-enrolment pension scheme for all employees with effect from 1 August 2016. The Charity has also made arrangements for senior executives to contribute to a group personal pension scheme.

The pension cost charge represents contributions payable by the Charity to the funds and amounted to £9,935 (2021 - £10,213). An amount of £985 (2021 - £437) was payable to the funds at the balance sheet date and are included in creditors.

**25. Related party transactions**

During the year a business with which Trustee M O'Grady is connected provided support and services to the charity totalling £5,968 (2021 - £14,811). At the year end there was a balance owing to the business totalling £678 (2021 - £Nil).

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**

England & Wales - Charity number 223668

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# Accounts

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Registered number: 00299291  
Charity number: 223668

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Trustees</b>	E Adams A Gray (appointed 29 July 2020) H Haeney E Harrod J Houston D Longman A Massam M O'Grady M Revell D Rosenberg, Chairman R Russell C Winter
<b>Company Registered Number</b>	00299291
<b>Charity Registered Number</b>	223668
<b>Registered Office</b>	466 Beverley Road Hull HU5 1NF
<b>President</b>	President - Mr James Dick OBE, HM Lord-Lieutenant of the East Riding of Yorkshire Vice President - Valerie Wood
<b>Key Management Personnel</b>	Chief Executive - Sandra Ackroyd Services Manager - Alison Stannard Income Generation & Marketing Manager - Angela Gregory
<b>Independent Auditors</b>	Streets Audit LLP Chartered Accountants and Statutory Auditor Halifax House 30 George Street Hull East Yorkshire HU1 3AJ
<b>Bankers</b>	HSBC Bank plc 3-4 Jameson Street Hull HU1 3JX

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Solicitors**

Gosschalks  
Queens Gardens  
Dock Street  
Hull  
HU1 3DZ

**Investment Advisors**

Investec Wealth & Investment Limited  
30 Gresham Street  
London  
EC2V &QN

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Board of Trustees present their report and accounts for Sight Support Hull and East Yorkshire ("the Charity") for the year ended 31 March 2021. The financial statements have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**A. OBJECTIVES AND AIMS**

Our mission is to improve and enrich the quality of life for local people at all stages of sight loss, through the provision of a wide range of support services, enabling them to reach their full potential and lead independent lives.

The Charity believes no one in Hull & East Yorkshire should have to face sight loss alone and every visually impaired person can enjoy the same opportunities and quality of life as those who are fully sighted.

The Trustees confirm that they have referred to Charity Commission's guidance on public benefit when reviewing the Charity's objectives and activities, and are satisfied that they benefit a sufficient section of the public.

**B. ACHIEVEMENTS AND PERFORMANCE**

The year from April 2020 to March 2021 has been one of our most challenging times in the 157 year history of the Charity due to the coronavirus pandemic. In March 2020 the government announced a national lockdown to protect the population from the threat of the spread of the coronavirus. In line with government regulations and to protect all our staff, volunteers and service users (many of whom were in a highly vulnerable category for the virus), Sight Support Hull & East Yorkshire closed its doors on 23 March 2020 for the enforced lockdown period. None of us anticipated that we would not be able to return to a normal service provision more than a year later due to the various government restrictions and in order to continue to protect our most vulnerable service users.

The Charity had to quickly review our services and consider what was essential at the time to support our service users. Staff who could, worked from home making a variety of welfare calls and the necessary technology provision was quickly identified and provided for staff to enable home working.

Where staff couldn't perform their usual roles whilst working from home, the Charity utilised the government introduced job retention scheme ('furlough scheme') which offered a wage subsidy to eligible employers.

As the pandemic progressed and it became apparent that it was going to last longer than originally expected, we took the difficult decision to make two positions at the Charity redundant due to the roles not being viable during the pandemic.

During the pandemic thousands of proactive telephone welfare calls were made to check in on service users and assess their individual support needs. We made sure that all service users had access to essential shopping and medical supplies as many were being ordered to 'shield'. This service offer and delivery of goods continued throughout the pandemic, with a total of 173 shopping trips and 29 medication trips being made.

Sight Support Hull & East Yorkshire followed all government guidelines in relation to ensuring our venue was 'COVID secure'; ensuring 2 metre social distancing in all areas, protective screening was installed as well as additional cleaning and hand sanitisation facilities. New stringent sanitising regimes were introduced for all our Charity vehicles.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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Our offices opened again in July 2020 with minimal staff working from the office and most staff continuing to work from home. A second lockdown in November 2020 meant the Charity offices needed to close again with most of the staff returning to work from home. Staff returned to the offices on a rota basis and services gradually and cautiously returned to some normality during the period April through to September 2021.

In March 2020 we had 2,320 individual service users registered with Sight Support Hull and East Yorkshire including people registered as sight impaired or severely sight impaired as well as people with other eye conditions. Our main priority during the pandemic was to ensure that these people, many of whom had additional vulnerabilities and were therefore feeling more isolated and lonelier due to 'shielding', were not forgotten. By making regular food and medication deliveries and thousands of proactive welfare calls we hoped to reduce the social isolation and helped to maintain good mental wellbeing for our service users during these challenging times.

### **Home Visits and Day Groups**

During the pandemic people were unable to come together in groups and for those people needing to shield, home visits were stopped. To ensure the basic needs of visually impaired people in the Hull & East Riding area were being met and they were coping with the challenges of the pandemic physically and mentally, a number of welfare calls were made. In total 6,736 of these regular welfare calls were made by our Community Advice Officer (CAO) Team who identified if any physical assistance was needed; shopping etc and made any referrals to other agencies. These calls were also supported for many by regular calls from volunteer telephone befrienders.

Our volunteer telephone befriending project quickly recruited a number of additional volunteers who made a further 3,573 calls to offer telephone befriending, a listening ear and some good humour at this time of isolation and this was one of our services we expanded during the pandemic. These phone calls became a vital lifeline for many.

Community Advice Officers liaised with emergency services provided by local authorities and other agencies to ensure all visually impaired residents of Hull & East Yorkshire were supported during this time. 361 referrals were made to other organisations for appropriate support during this period.

Our Community Advice Officer Team ensured all government regulations were followed to ensure the safety of our service users and when and where possible, adapted visits to take place in the garden and reduced the time spent with each individual. 352 social distanced garden visits were conducted during this year (this is less than 1/10th of the number of visits usually undertaken throughout the year).

### **Resources**

Our resource centre at Beverley Road, Hull which usually allows people to try out a range of equipment before they purchase was not able to operate during the last financial year, however this service was replaced by CAO's working out in the community and providing essential equipment where possible and phone orders being taken for equipment.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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### **Clubs and Groups**

Sadly, all clubs and social groups which run under our 'SocialEyes' banner had to stop during this period due to the pandemic. We recognised the negative impact this would have on people and the increased social isolation this would cause.

A range of virtual services were created and promoted to encourage service users to keep in touch with each other and maintain good mental health.

These virtual groups included a 'Speakers Corner' with regular guest speakers and local celebrities giving talks on their specialist subjects while people used a telephone conferencing facility to dial in and take part. Regular telephone quizzes were also held as well as 'Talking Tech' technology advice sessions on all aspects of using assistive technology with a variety of experts.

Other support groups such as the Charles Bonnet support group run by Sight Support Hull & East Yorkshire were also held via Zoom.

Partner organisations such as the Macular Society Support Group and the Glaucoma Support Group who utilise Sight Support buildings to hold their meetings also had to cease although contact was maintained with their members.

During the early part of the pandemic Sight Support Hull & East Yorkshire submitted a successful bid for £92k for some emergency coronavirus funding from the government, administered through the National Lottery Community Fund. The project, known as 'Connect & Care', allowed the Charity to purchase a number of IT Tablets which had built in a Wi-Fi capability and specialist assistive software to assist people with visual impairments to use video conferencing and voice calling technology. This software allowed Sight Support staff to support service users to be able to 'connect' with family members locally, nationally and internationally to reduce social isolation and to share experiences in a virtual way, with some of their usual Sight Support day group friends.

Funding also allowed for some art provision to be bought in and kits were developed to post out to participants who then received regular telephone support from the artist to develop their creations and keep minds active during this time. Participants then shared their ideas and creations utilising the video conferencing technology.

A regular monthly magazine, 'In Touch' was also created and delivered to service users. This also provided additional brain teasers and puzzles for people to have a go at and was provided in a range of formats including large print, braille and audio.

Other specific COVID funding, such as 'Tackling Inequalities' funding received from Sport England via Active Humber, was also secured during this time which allowed us to tentatively re-offer some of our outside exercise programmes in a limited and socially distanced way. This was facilitated by a number of trained volunteers to assist visually impaired people to participate in exercise and maintain social distancing.

We are very grateful for funding specific to the COVID pandemic from our valued regular funders, the Sir James Reckit Charity and the Joseph and Annie Cattle Trust and also from a number of other sources to support:

- A counselling service for visually impaired people (Francis & Cyril Bibby Trust).
- The Technical Training Officer's salary (Schroder Charity Trust).
- Delivering Christmas meals & small gifts to visually impaired people (Joseph Rank Benevolent Fund).
- Software (Zoom) licences (SMILE Foundation).

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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### **Technology**

Due to restrictions on face to face services and possibilities, technology played a big part of everyone's life during the pandemic and Sight Support were no different:

During the period April 2020 - March 2021 the following virtual technology support sessions have been delivered:

- 19 Talking Tech sessions were held via zoom with 222 connections; finding out hints and tips about new apps and software.
- 18 Speakers Corner sessions were held with 120 connections.
- 8 Support groups for people experiencing Charles Bonnet Syndrome with 23 connections.
- Visual Impairment Awareness Training Session were delivered to 26 people.
- 139 technology queries were supported and 23 1:1 face to face technology support sessions.

### **Supported Accommodation**

Sight Support Hull & East Yorkshire continues to support visually impaired tenants of all ages, who wish to live independently with low level support in 23 flats under the managing agent agreement arrangement with Places for People. During the pandemic, we adapted our support services for tenants to ensure that a regular hot meal provision was available and external food supplies were available. Weekly proactive telephone support calls helped reduce the feeling of social isolation and loneliness.

### **Covid Vaccination Services**

With the introduction of COVID vaccination, we introduced a 'Vaxi Taxi' service assisting service users to get to vaccination centres. All Sight Support staff were offered the vaccinations early in the process due to being a Social Care workforce which enabled us to safely provide these services, in a socially distanced way.

### **Partnership Working With External Agencies**

Working closely with local authority leaders and the local voluntary service network Sight Support Hull & East Yorkshire developed an agreement to conduct and process Disclosure and Barring Service (DBS) checks for new volunteers. Local support hubs using these volunteers provided vital services to the wider community to ensure that vulnerable people were protected during the pandemic.

Peer support was also offered and gained through the national Visionary Support Network which provides services for all sight loss organisations. Sight Support Hull & East Yorkshire delivered some best practice workshops in how to set up and run a volunteer telephone befriending service.

## **C. FINANCIAL REVIEW**

Our income has been significantly impacted by the Coronavirus Pandemic. The cancellation of Day Centres and more importantly, the cancellation of all face to face fundraising activities during the year, including all street and store collections and events, has resulted in a substantial fall in income. This, together with a fall in legacies of £135,611, has resulted in a reduction in income of £215,470. However, the Charity has received support from the Government which has helped significantly and furlough grants of £86,754 received in the year; reduced the fall in income to £128,716. Total income for the year has fallen by 21% to £479,957 (2020 - £608,673).

Beech Holme Court income increased by 8% from £165,993 to £179,079, and the expenditure increased by 5% from £160,831 to £169,089. There was a net surplus on this service of £8,258 (2020 - £5,162).

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The outbreak of the Coronavirus Pandemic and subsequent lockdown in March 2020 saw a fall in value of the investment portfolio at 31 March 2020. During this year the markets have recovered and the portfolio has increased in value by £271,044, however, the investment income decreased in the year by £16,429, from £73,132 to £56,703.

The increase in the portfolio value of £271,044, takes the deficit for the year of £191,431 (2020 - £148,729) to an overall surplus of £79,613 (2020 - £237,398 deficit).

It is anticipated that as lockdown restrictions ease, the Charity will re-establish the regular services and income from these sources which commence during the next financial year.

Although this has been a very difficult year, the Charity remains financially sustainable due to good financial management and sufficient reserves, which will be used as necessary during this period to cater for the income loss.

#### **Reserves Policy and Financial Commitment**

The Charity is committed to providing long term sustainable services and is heavily reliant upon its investment income to enable it to deliver these services. The Trustees therefore consider it necessary to continue to hold a high level of reserves to maintain the current level of investment income. This decision is made in a climate of continued volatility in the investment markets with the resultant uncertainty about future returns. The reserves are intended to ensure continuity of operations, which is essential for an operational Charitable Company providing valuable services to the community. The Trustees regularly review the value of reserves and are satisfied that this policy is currently enabling the Charity to maintain its level of services.

Except for funds representing specific gifts, all other funds are unrestricted. These are divided into Designated Funds comprising a Development Fund, which has been created by the Board of Trustees to ensure that services can be maintained for the foreseeable future, details of which are shown in the notes to the Accounts under Accounting Policies and note 18, and a General Fund, being the cumulative operating performance of the Charity. Both funds provide free reserves of at least 12 months unrestricted expenditure, providing sufficient funds to cover the welfare and service costs, and the cost of managing and promoting the Charity. Based on this the Charity is able to prepare its financial statements on a going concern basis.

#### **Risk Management**

The Trustees consider that the major risk the Charity faces is financial, which is managed by the Board of Trustees reviewing the financial statements on a two-monthly basis as well as regular reviews from a financial subcommittee and also complemented by twice yearly reviews with our external investment manager. As part of its longer term strategic planning, the Board of Trustees continues to work towards a sustainable financial basis for the Charity while maintaining service levels.

#### **Investment Policy**

The Board of Trustees is responsible for the investment of funds in excess of current requirements which are held in investments authorised by law as investments for trust funds. As permitted by the Charity's Memorandum and Articles of Association, the Board of Trustees has given the Investment Managers, Investec Wealth & Investment Limited discretion to manage the portfolio on the low side of medium risk and a target return of £85,000 p.a. During the current year Investec Wealth & Investment Limited achieved a return of £56,703.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**D. FUTURE PLANS**

Sight Support will re-establish our regular services which we know have been severely missed by our service users. A large proportion of our service users were in the 'extremely vulnerable' category for COVID with many having additional health conditions and problems with mobility. We recognise that in some cases these conditions will have deteriorated over the past 15 months of isolation and lack of movement. We also recognise that this coupled with a lack of opportunities to market our activities and services to potential new service users may see a slight decline in demand for services in the immediate aftermath of COVID until we can proactively promote services again and build our client base back up.

Some of our work on measuring the impact of our services has also demonstrated that many of our service users have lost confidence during the pandemic and feel more isolated now than they did before the pandemic. We realise that we have to offer more services and more support to encourage people to re-engage with services and build confidence levels up again.

We also recognise that people may be reluctant to attend fund raising events however a full range of fundraising events will be planned. Also new ways of generating funds will be actively pursued during the next financial year to recoup some of the lost fundraising income due to the pandemic.

**E. STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Charity is a company limited by guarantee governed by its Memorandum and Articles of Association. It is a registered charity with the Charity Commission. The liability of the members in the event of the Charity being wound up is limited to a sum not exceeding £10.

**Method of Appointment or Election Of Trustees**

Potential new Trustees complete a detailed application form and interview process designed to identify the key skills and experiences they are able to bring to the Charity. The appointment of a new Trustee is made by majority vote at a quorate meeting of the Board of Trustees. Once appointed, Trustees are put forward to be elected by members at the subsequent Annual General Meeting and submitted for re-election every three years thereafter.

**Policies Adopted for the Induction and Training of Trustees**

After appointment, new Trustees are provided with a range of information to support them in their role as a trustee. New Trustees receive an induction covering the statutory responsibilities of trustees, the main documents which set out the operational framework of the Charity including the Memorandum and Articles of Association, the funding structure of the Charity and future plans and objectives. Trustees are kept up to date through regular updates at each Board Meeting.

**Organisation**

The composition of the Board of Trustees is regularly reviewed to ensure an appropriate level of skills and expertise is available to the Charity. The Board normally meets six times per year. A Chief Executive is appointed by the Trustees to manage the day to day operations of the Charity. To facilitate effective operations, the Chief Executive, together with other members of the Senior Management Team, have delegated authority for operational matters including finance and employment.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Pay Policy for Senior Staff**

The key management personnel of the Charity, who are considered to be the Board of Trustees and the Senior Management Team, are in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give their time freely and no director received remuneration for their services to the Charity in the year. Details of directors' expenses and related party transactions are disclosed in note 9 to the accounts. The pay of the senior staff is reviewed annually, as for all paid employees of the Charity. Salary increases in excess of any general cost of living award are only made where an individual's responsibilities have changed significantly.

**Trustees Responsibilities in Relation to the Accounts**

The Trustees (who are Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure to our auditors**

As far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware. Each of the Trustees has taken all steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by order of the members of the board of Trustees on  
28 September 2021 and signed on their behalf by:



**D Rosenberg**  
**Chairman**

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE**

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**Opinion**

We have audited the financial statements of Sight Support Hull and East Yorkshire (the 'charity') for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)**

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**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions and from our commercial knowledge and experience of the charitable company, the sector in which it operates and the services it provides;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- verified the existence of the members and entities with which the charitable company has traded.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIGHT SUPPORT HULL AND EAST YORKSHIRE (CONTINUED)**

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There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Robert Anderson (Senior statutory auditor)**

for and on behalf of

**Streets Audit LLP**

Chartered Accountants and Statutory Auditor

Halifax House  
30 George Street  
Hull  
East Yorkshire  
HU1 3AJ

Date: 7 October 2021

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations, grants and legacies	4	147,910	80,064	227,974	275,660
Charitable activities	5	182,222	-	182,222	206,310
Investments	6	56,703	-	56,703	73,132
Other income	7	13,058	-	13,058	53,571
<b>Total income</b>		<b>399,893</b>	<b>80,064</b>	<b>479,957</b>	<b>608,673</b>
<b>Expenditure on:</b>					
Raising funds	8	74,787	-	74,787	104,808
Charitable activities		512,776	83,825	596,601	652,594
<b>Total expenditure</b>		<b>587,563</b>	<b>83,825</b>	<b>671,388</b>	<b>757,402</b>
<b>Net expenditure before net gains/(losses) on investments</b>		<b>(187,670)</b>	<b>(3,761)</b>	<b>(191,431)</b>	<b>(148,729)</b>
Net gains/(losses) on investments		271,044	-	271,044	(88,669)
<b>Net movement in funds</b>		<b>83,374</b>	<b>(3,761)</b>	<b>79,613</b>	<b>(237,398)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,444,357	17,671	2,462,028	2,699,426
Net movement in funds		83,374	(3,761)	79,613	(237,398)
<b>Total funds carried forward</b>		<b>2,527,731</b>	<b>13,910</b>	<b>2,541,641</b>	<b>2,462,028</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 40 form part of these financial statements.

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 00299291**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	13	285,097	330,787
Investments	14	2,272,764	2,074,501
		<u>2,557,861</u>	<u>2,405,288</u>
<b>Current assets</b>			
Stocks	15	11,158	11,918
Debtors	16	25,747	17,888
Cash at bank and in hand		32,155	68,925
		<u>69,060</u>	<u>98,731</u>
Creditors: amounts falling due within one year	17	(85,280)	(41,991)
<b>Net current liabilities / assets</b>		<b>(16,220)</b>	<b>56,740</b>
<b>Total assets less current liabilities</b>		<b>2,541,641</b>	<b>2,462,028</b>
<b>Net assets excluding pension asset</b>		<b>2,541,641</b>	<b>2,462,028</b>
<b>Total net assets</b>		<b>2,541,641</b>	<b>2,462,028</b>

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 00299291**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

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	Note	2021 £	2020 £
<b>Charity funds</b>			
Restricted funds	18	<b>13,910</b>	17,671
Unrestricted funds	18	<b>2,527,731</b>	2,444,357
<b>Total funds</b>		<b><u>2,541,641</u></b>	<b><u>2,462,028</u></b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 September 2021 and signed on their behalf by:



**D Rosenberg**  
**Chairman**

The notes on pages 19 to 40 form part of these financial statements.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(166,254)</b>	<b>(185,275)</b>
<b>Cash flows from investing activities</b>		
Investment income	<b>56,703</b>	73,132
Proceeds from the sale of tangible fixed assets	-	1,100
Purchase of tangible fixed assets	-	(26,531)
Net cash withdrawn from investment portfolio	<b>72,781</b>	184,089
<b>Net cash provided by investing activities</b>	<b>129,484</b>	231,790
<b>Change in cash and cash equivalents in the year</b>	<b>(36,770)</b>	46,515
Cash and cash equivalents at the beginning of the year	<b>68,925</b>	22,410
<b>Cash and cash equivalents at the end of the year</b>	<b>32,155</b>	68,925

The notes on pages 19 to 40 form part of these financial statements

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. General information**

Sight Support Hull and East Yorkshire (the charity) is a limited company by guarantee incorporated in England and Wales and a registered charity. The charity's registered office is at 466 Beverley Road, Hull, England, HU5 1NF. The charity's principal activity is to help and support people with sight loss.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sight Support Hull and East Yorkshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.5 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Motor vehicles	-	25%
Fixtures and fittings	-	15%
Computer equipment	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost represents the direct cost of the purchase of stock.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand represents monies held in current and savings accounts with instant access and petty cash.

**2.10 Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes as follows:

The development fund has been designated by the board of Trustees to ensure that the Charity can maintain planned development of its services for the foreseeable future from investment income supplemented, if necessary, by the sale of investments. The fund is increased by the value of legacies received and accommodates charges in the value of all investments and is reduced annually by a transfer, if required, to the general fund to cover any deficit for the year.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets are recognised at cost or valuation less accumulated depreciation and any impairment. Depreciation takes place over the estimated useful life down to the assessed residual value.

The carrying amount of the charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. Income from donations, grants and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	23,288	-	<b>23,288</b>
Legacies	7,772	-	<b>7,772</b>
Grants	30,096	80,064	<b>110,160</b>
Coronavirus Job Retention Scheme	86,754	-	<b>86,754</b>
	<u>147,910</u>	<u>80,064</u>	<u><b>227,974</b></u>
	<u><u>147,910</u></u>	<u><u>80,064</u></u>	<u><u><b>227,974</b></u></u>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	35,227	-	35,227
Legacies	143,383	-	143,383
Grants	15,106	81,944	97,050
	<u>193,716</u>	<u>81,944</u>	<u>275,660</u>
	<u><u>193,716</u></u>	<u><u>81,944</u></u>	<u><u>275,660</u></u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Beech Holme Court	179,079	<b>179,079</b>
Catering Income	3,143	<b>3,143</b>
Day Group	-	-
	<b>182,222</b>	<b>182,222</b>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Beech Holme Court	165,993	165,993
Catering Income	17,034	17,034
Day Group	23,283	23,283
	<b>206,310</b>	<b>206,310</b>

**6. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Investment Income	56,703	<b>56,703</b>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment Income	73,132	73,132

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**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**7. Other incoming resources**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Other Incoming Resources	13,058	<b>13,058</b>
	<u>13,058</u>	<u>13,058</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Other Incoming Resources	53,571	53,571
	<u>53,571</u>	<u>53,571</u>

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**8. Expenditure on raising funds**

**Fundraising trading expenses**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Direct costs	17,783	<b>17,783</b>
Support costs	6,957	<b>6,957</b>
Wages and salaries	43,877	<b>43,877</b>
National insurance	3,173	<b>3,173</b>
Pension costs	2,997	<b>2,997</b>
	<u>74,787</u>	<u><b>74,787</b></u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs	29,131	29,131
Support costs	11,141	11,141
Staff Costs	64,536	64,536
	<u>104,808</u>	<u>104,808</u>

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**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Welfare and Services	307,822	119,690	<b>427,512</b>
Beech Holme Court	154,127	14,962	<b>169,089</b>
	<u>461,949</u>	<u>134,652</u>	<u><b>596,601</b></u>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Welfare and Services	305,880	185,883	491,763
Beech Holme Court	138,448	22,383	160,831
	<u>444,328</u>	<u>208,266</u>	<u>652,594</u>

**Analysis of direct costs**

	<b>Welfare and Services 2021 £</b>	<b>Beech Holme Court 2021 £</b>	<b>Total funds 2021 £</b>
Staff costs	231,019	24,886	<b>255,905</b>
Other direct costs	76,803	129,241	<b>206,044</b>
	<u>307,822</u>	<u>154,127</u>	<u><b>461,949</b></u>

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**9. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Welfare and Services 2020 £</i>	<i>Beech Holme Court 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	218,940	-	218,940
Other direct costs	86,940	138,448	225,388
	<u>305,880</u>	<u>138,448</u>	<u>444,328</u>

**Analysis of support costs**

	<b>Welfare and Services 2021 £</b>	<b>Beech Holme Court 2021 £</b>	<b>Total funds 2021 £</b>
Staff costs	64,032	8,005	<b>72,037</b>
Other support costs	55,658	6,957	<b>62,615</b>
	<u>119,690</u>	<u>14,962</u>	<u><b>134,652</b></u>

	<i>Welfare and Services 2020 £</i>	<i>Beech Holme Court 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	89,942	11,242	101,184
Other support costs	95,941	11,141	107,082
	<u>185,883</u>	<u>22,383</u>	<u>208,266</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**10. Auditors' remuneration**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<b>4,500</b>	<b>6,480</b>

**11. Staff costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>353,425</b>	<b>357,180</b>
Social security costs	<b>14,351</b>	<b>17,240</b>
Contribution to defined contribution pension schemes	<b>10,213</b>	<b>10,240</b>
	<b>377,989</b>	<b>384,660</b>

The average number of persons employed by the Charity during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Total	<b>25</b>	<b>29</b>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £115,000 (2020 - £110,000).

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

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**13. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 April 2020	557,270	137,352	220,792	14,541	929,955
Disposals	-	-	(64,811)	(68)	(64,879)
At 31 March 2021	<u>557,270</u>	<u>137,352</u>	<u>155,981</u>	<u>14,473</u>	<u>865,076</u>
<b>Depreciation</b>					
At 1 April 2020	324,381	88,579	175,936	10,272	599,168
Charge for the year	8,388	17,000	17,503	1,798	44,689
On disposals	-	-	(63,851)	(27)	(63,878)
At 31 March 2021	<u>332,769</u>	<u>105,579</u>	<u>129,588</u>	<u>12,043</u>	<u>579,979</u>
<b>Net book value</b>					
At 31 March 2021	<u><u>224,501</u></u>	<u><u>31,773</u></u>	<u><u>26,393</u></u>	<u><u>2,430</u></u>	<u><u>285,097</u></u>
At 31 March 2020	<u><u>232,889</u></u>	<u><u>48,773</u></u>	<u><u>44,856</u></u>	<u><u>4,269</u></u>	<u><u>330,787</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Fixed asset investments**

	<b>Investment portfolio £</b>
<b>Cost or valuation</b>	
At 1 April 2020	2,074,501
Disposals	(22,342)
Revaluations	220,605
<b>At 31 March 2021</b>	<b>2,272,764</b>
 <b>Net book value</b>	
<b>At 31 March 2021</b>	<b>2,272,764</b>
<i>At 31 March 2020</i>	<i>2,074,501</i>

The overall disposal value in the year represents the net effect of cash transferred from the portfolio, the gains/losses on disposal of investments in the year and other income and charges arising from the holding of investments.

The change in market value represents the overall change in the valuation of investments held and the investment management charges in the year paid out of the portfolio of £13,460.

	<b>2021 £</b>	<b>2020 £</b>
<b>Investments are represented by:</b>		
UK Fixed Interest	296,380	249,919
Overseas Fixed Interest	97,258	99,478
UK Equities	694,278	586,360
Overseas Equities	766,471	629,072
Emerging Economies	49,035	-
UK Property	94,015	92,488
Alternative Assets	246,291	266,545
Cash	29,036	150,639
	<b>2,272,764</b>	<b>2,074,501</b>

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**15. Stocks**

	2021 £	2020 £
Stock	11,158	11,918

**16. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Trade debtors	5,112	6,105
Other debtors	8,167	1,737
Prepayments and accrued income	12,468	10,046
	<b>25,747</b>	<b>17,888</b>

**17. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	2,047	19,193
Other taxation and social security	4,312	5,727
Other creditors	437	2,097
Accruals and deferred income	78,484	14,974
	<b>85,280</b>	<b>41,991</b>

	2021 £	2020 £
Deferred income at 1 April	-	2,776
Resources deferred during the year	69,878	-
Amounts released from previous periods	-	(2,776)
	<b>69,878</b>	<b>-</b>

Income deferred in the year relates to grant income received in advance.

**SIGHT SUPPORT HULL AND EAST YORKSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Development Fund	2,444,357	7,772	(13,002)	(182,440)	271,044	2,527,731
<b>General funds</b>						
General Funds	-	392,121	(574,561)	182,440	-	-
<b>Total Unrestricted funds</b>	<b>2,444,357</b>	<b>399,893</b>	<b>(587,563)</b>	<b>-</b>	<b>271,044</b>	<b>2,527,731</b>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

18. Statement of funds (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Restricted funds</b>						
Liz and Terry Bramall Foundation	5,575	-	(1,487)	-	-	4,088
The Rank Foundation	446	-	(107)	-	-	339
Reaching Communities Lottery Funding	11,650	-	(2,167)	-	-	9,483
Anna Maria Charitable Trust SocialEyes Coordinator	-	10,000	(10,000)	-	-	-
Connect & Care Grant	-	67,613	(67,613)	-	-	-
Schroder Charity Trust	-	2,351	(2,351)	-	-	-
The Frances and Cyril Bibby Bequest	-	100	(100)	-	-	-
	<u>17,671</u>	<u>80,064</u>	<u>(83,825)</u>	<u>-</u>	<u>-</u>	<u>13,910</u>
<b>Total of funds</b>	<u><u>2,462,028</u></u>	<u><u>479,957</u></u>	<u><u>(671,388)</u></u>	<u><u>-</u></u>	<u><u>271,044</u></u>	<u><u>2,541,641</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds (continued)**

The designated development fund has been designated by the Board of Trustees as a development fund to ensure that the Charity can maintain planned development of its services for the foreseeable future.

The general fund represents the free funds of the Charity which are not designated for particular purposes.

Restricted Funds:

Liz and Terry Bramall Foundation - Grant to cover the cost of CCTV which will be expended over a number of years as the capital cost is depreciated.

The Rank Foundation - Grant to cover the cost of a bariatric chair which will be expended over a number of years as the capital cost is depreciated.

Reaching Communities Lottery Fund - Lottery funding to cover various SocialEyes costs, together with the cost of a minibus which is being depreciated over its estimated useful life.

Anna Maria Charitable Trust SocialEyes Coordinator - Grant received to cover salary costs.

Connect & Care Grant - Grant received to assist in providing services during the pandemic and to adapt to working virtually.

Schroder Charity Trust - Grant received to cover salary costs.

The Frances and Cyril Bibby Bequest - Grant received to assist in providing counselling services.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2019</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2020</i> £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Development Fund	2,692,364	143,383	(14,088)	(288,633)	(88,669)	2,444,357
<b>General funds</b>						
General Funds	-	383,346	(671,979)	288,633	-	-
<b>Total Unrestricted funds</b>	2,692,364	526,729	(686,067)	-	(88,669)	2,444,357

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds (continued)**

	<i>Balance at 1 April 2019</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2020</i> £
<b>Restricted funds</b>						
Liz and Terry Bramall Foundation	7,062	-	(1,487)	-	-	5,575
The Rank Foundation	-	500	(54)	-	-	446
Reaching Communities Lottery Funding	-	44,676	(33,026)	-	-	11,650
NHS Clinical Commissioning Group Hull - Social Prescribing Grant	-	18,415	(18,415)	-	-	-
Anna Maria Charitable Trust SocialEyes Coordinator	-	10,000	(10,000)	-	-	-
Joseph Rank Benevolent Fund	-	600	(600)	-	-	-
Job Retention Scheme	-	1,737	(1,737)	-	-	-
Job Centre - Access to work scheme	-	6,016	(6,016)	-	-	-
	<u>7,062</u>	<u>81,944</u>	<u>(71,335)</u>	<u>-</u>	<u>-</u>	<u>17,671</u>
<b>Total of funds</b>	<u><u>2,699,426</u></u>	<u><u>608,673</u></u>	<u><u>(757,402)</u></u>	<u><u>-</u></u>	<u><u>(88,669)</u></u>	<u><u>2,462,028</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**19. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds	2,444,357	7,772	(13,002)	(182,440)	271,044	2,527,731
General funds	-	392,121	(574,561)	182,440	-	-
Restricted funds	17,671	80,064	(83,825)	-	-	13,910
	<u>2,462,028</u>	<u>479,957</u>	<u>(671,388)</u>	<u>-</u>	<u>271,044</u>	<u>2,541,641</u>

**Summary of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Designated funds	2,692,364	143,383	(14,088)	(288,633)	(88,669)	2,444,357
General funds	-	383,346	(671,979)	288,633	-	-
Restricted funds	7,062	81,944	(71,335)	-	-	17,671
	<u>2,699,426</u>	<u>608,673</u>	<u>(757,402)</u>	<u>-</u>	<u>(88,669)</u>	<u>2,462,028</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	271,187	13,910	285,097
Fixed asset investments	2,272,764	-	2,272,764
Current assets	69,060	-	69,060
Creditors due within one year	(85,280)	-	(85,280)
<b>Total</b>	<u>2,527,731</u>	<u>13,910</u>	<u>2,541,641</u>

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**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<b>79,613</b>	(237,398)
<b>Adjustments for:</b>		
Depreciation charges	44,689	43,836
Loss/(gain) on investments	(271,044)	88,669
Investment income	(56,703)	(73,132)
Loss/(profit) on the sale of fixed assets	1,001	(1,100)
Decrease in stocks	760	555
Decrease/(increase) in debtors	(7,859)	16,555
Increase/(decrease) in creditors	43,289	(23,260)
<b>Net cash used in operating activities</b>	<b>(166,254)</b>	<b>(185,275)</b>

**22. Analysis of cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	32,155	68,925
<b>Total cash and cash equivalents</b>	<b>32,155</b>	<b>68,925</b>

**23. Analysis of changes in net debt**

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	68,925	(36,770)	32,155

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**24. Pension commitments**

The Charity has established an auto-enrolment pension scheme for all employees with effect from 1 August 2016. The Charity has also made arrangements for senior executives to contribute to a group personal pension scheme.

The pension cost charge represents contributions payable by the Charity to the funds and amounted to £10,213 (2020 - £10,240). An amount of £437 (2020 - £519) was payable to the funds at the balance sheet date and are included in creditors.

**25. Related party transactions**

During the year a business with which Trustee M O'Grady is connected provided support and services to the charity totalling £14,811 (2020 - £6,793). At the year end there was a balance owing to the business totalling £nil (2020 - £527).