

Charity registration number 223623 (England and Wales)

WEST DERBY WASTE LANDS CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

WEST DERBY WASTE LANDS CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P H North
Mrs B Kerr
Mrs J Driscoll
Mr D Corlett
Mrs B Antrobus
Mr A R Heath
Mr J M Hudson
Ms J Driscoll
Mr S R Pye
Mr B Segar
Ms J Mallon

Charity number (England and Wales)

223623

Principal address

Ripley House
56 Freshfield Road
Formby
Liverpool
Merseyside
L37 3HW

Independent examiner

Helen Furlong FCCA
Xeinadin North West Limited
46 Hamilton Square
Birkenhead
Wirral
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CH41 5AR

Investment advisors

Investec Wealth & Investment
2 Gresham Street
London
EC2V 7QP

WEST DERBY WASTE LANDS CHARITY

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WEST DERBY WASTE LANDS CHARITY

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note note,note01 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Economic background

The economic background in 2024 has been relatively benign – though far from exciting - notwithstanding that the geopolitical difficulties of 2023 continued. It remains to be seen whether the new administration in the USA, elected at the end of the year, will hasten an end to the war in Ukraine or the conflict in Gaza. The impact of those conflicts on economic activity has been largely absorbed, but there can be no doubting the beneficial impact of a satisfactory resolution. Any such benefit may, however, be reduced by the protectionist measures promised by President-elect Trump.

Worldwide, the rate of inflation continued to fall, albeit more slowly, and there have been some small reductions in interest rates. Rates in the UK may prove to be stubbornly higher than elsewhere.

As suggested in the Trustees' report for 2023 the big 'issue' for most mature economies has been, and continues to be, that of growth, or the absence of growth. The push for growth has been a particular feature of pronouncements by the new Labour government in the UK, although that government's tax-raising budget has cast some doubt on its ability to generate any significant growth in the short to medium term.

Over the year the capital value of the Charity's investment portfolio increased by 0.01% and its income by 0.9%.

Objectives and activities

The primary object of the West Derby Waste Lands Charity has always been the relief of poverty and the general benefit of the inhabitants of what was the original Ancient Township of West Derby. For these purposes, the Secretary holds a copy of the plan or map of the original area and the Trustees are only permitted to make grants to individuals or organisations who live or are based within that area or whose activities are of demonstrable benefit to individuals or organisations within that area. There is still substantial need within the area in relation to both individuals and to charitable organisations. The 'general benefit' object now extends to aid for the young, the old and the infirm as well as those in difficult financial circumstances, and to the support of a wide range of community-based activities.

The objects of the Charity are met by making grants to other charitable organisations, local community groups and to private individuals. In the case of charitable organisations careful enquiry is made as to the extent of the organisation's activities within this Charity's designated area and/or the extent to which those activities benefit individuals or organisations within that area.

Details of the grants made to charitable organisations and community groups during the year are set out at pages 13 & 14 of the accounts.

As stated above, individuals, to qualify for grant, must live within the designated area. The Trustees prefer that applications by individuals are supported by an independent organisation, and all applications for assistance must disclose full details of the income and assets of the individual applicant.

Public benefit

In view of the above it is the trustees' opinion that the Charity continues to clearly pass the public benefit test.

WEST DERBY WASTE LANDS CHARITY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Grant making

2024 saw a further fall in the quantum of grants awarded, despite a small increase in the number of applications received and the best efforts of the Trustees to publicise the availability of grants within the Charity's area of operation. It seems likely that the high-water mark for grants awarded, in 2022, was a consequence of the Covid pandemic, and as the effects of that disease have faded so the level of grant making has reverted to pre-pandemic levels.

Nevertheless the Trustees remain determined to promote the Charity to the very best of their ability and to encourage grant applications whenever they can.

Grants awarded in 2024 amounted to £51,457 (2023: £60,615).

Achievements and performance

During the year, the Charity made 32 grants to organisations totalling £50,007 (2023: £59,365) a decrease of almost 16%. Grants to individuals increased marginally, to a total of £1,450 (2023: £1,250).

Financial review

Total income during the year amounted to £81,064 (2023 £74,583), and expenditure amounted to £82,461 (2023 £88,851). There were net gains on investments amounting to £16,437 (2023 £58,478), leaving £15,060 to be added to the funds brought forward of £2,217,811. Funds carried forward amount to £2,232,871.

The Charity's permanent Endowment Fund now stands at £2,104,846 (2023 £2,102,341) an increase of 0.1%.

Reserves policy

The trustees' policy on reserves is to hold in undistributed reserves approximately one year's income. This will enable the trustees to meet an urgent need for assistance in case of an emergency in the Charity's area of operation and act as a buffer to possible future loss of income. For some time past, and at present, a significantly greater sum has been held in reserve, which has been caused by a reduction in applications for grants and difficulties experienced in identifying potential beneficiaries. It must also be recognised that the geographic limitations on the Charity's grant-making powers are an obstacle. However, the continued holding of greater reserves than would otherwise be normal puts the Charity in a strong position to maintain its grant-making activities at previous levels for some time to come, and indeed to increase them should there be a growth in the applications received.

Going concern

The trustees do not regard the Charity to be at any financial risk from a drop in investment income, given the amount of current reserves. If such a reduction were to occur grants after a time would be correspondingly reduced, to the extent that demand for grants could not be met out of reserves.

Future plans

The fundamental activities of the Charity continue to remain substantially unaltered. It will be pro-active in raising public awareness of the Charity, enhanced by a new and improved website and the Facebook page, within the West Derby Waste Lands area and to identify potential beneficiaries in advance of applications for grant support being received.

WEST DERBY WASTE LANDS CHARITY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Governing document

The Charity is governed by a Scheme of the Charity Commissioners dated 5 January 1972. The Charity registration number is 223623.

By a Scheme of the Charity Commissioners dated 4 September 1990 the Charity was granted a Certificate in the name of West Derby Waste Lands Trustees.

By a Scheme of the Charity Commissioners dated 27 August 1991 the investments and land belonging to the Charity were vested in West Derby Waste Lands Trustees.

Charity constitution

The West Derby Waste Lands Charity is a very ancient and historical charity. Its origins go back to 1753 when certain lands in the West Derby area were leased to the Trustees. At that time, West Derby was sparsely populated and was an agricultural district with clusters of houses in the village. The original area of land comprised 231 acres. In 1924 the Ancient Township of West Derby was absorbed into the City of Liverpool. The "waste lands" (including common lands) were first mentioned towards the end of the thirteenth century. There were various disputes over the years between the copyholders and the Lord of the Manor. Ultimately, on 13 August 1753, Trustees were appointed. The Trustees were responsible for the proper care and attention of the property and lands under their authority, for the granting of leases and the collection of rents and also the distribution of grants but since the sale of that property in 1999 their proceeds have been invested, details of the investments are set out in the balance sheet and related notes.

The Charity Commissioners have arranged a scheme under rules and regulations for the carrying out of the work of the Charity. The initial scheme was drawn up in 1874, but there have been a number of variations over the years and the most recent schemes are as referred to above.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P H North
Mrs B Kerr
Mrs J Driscoll
Mr D Corlett
Mrs B Antrobus
Mr A R Heath
Mr J M Hudson
Ms J Driscoll
Mr S R Pye
Mr B Segar
Ms J Mallon

Recruitment and appointment of new trustees

It is expected that new trustees are familiar with the area known as the Ancient Township of West Derby. The effect of this is that most trustees are drawn from a relatively small community, and frequently by introductions from serving or retired trustees.

WEST DERBY WASTE LANDS CHARITY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Organisational structure

The Charity's governing body is a board of trustees comprising not more than twelve members. Twelve trustees, in total, served during the year ended 31 December 2023. That number is now reduced to eleven. There is no immediate need to fill the single vacancy on the board although the Trustees are always open to appointing persons of the right calibre who would strengthen the board. The trustees normally meet quarterly to deal with the business of the Charity.

The trustees receive no reward for the time and effort that they devote to the Charity. No expenses are paid, save in exceptional circumstances. The Charity has no employees.

Day to day correspondence for the Charity is dealt with by the secretary. The secretary, a retired solicitor, provides relevant advice on governance and other issues affecting the Charity. He or his representative attends all the meetings of the board of trustees and of the committees (see below). The secretary's services to the Charity are paid for.

The principal functions of the Charity, i.e. investment of its funds and the awarding of grants, are carried out in the first instance by two committees, an Investment Committee and a Grants Committee. The trustees who served on those committees during the year are set out below.

Investment Committee members:

Mr P H North
Mr D Corlett
Mr A R Heath
Mr B Segar

Grants Committee members:

Mrs B Kerr
Mrs J Driscoll
Mr D Corlett
Mrs B Antrobus
Mr J M Hudson
Ms J Driscoll
Mr S R Pye
Ms J Mallon

The Investment Committee normally meets at least four times per year with the Charity's investment advisers to review investment of the fund. Its objective is to achieve a balance between capital growth and income which are of broadly equal importance. The power to change investments is delegated to the members of the Investment Committee, and a report on financial performance is presented by the treasurer to each meeting of the board of trustees.

Applications for grants are initially considered by the Grants Committee which makes such investigations as it deems appropriate. Its recommendations as to the grants to be awarded are submitted to the board for final approval. In urgent cases (i.e. those where a decision cannot await the next regular meeting of the Committee) power to award grants of up to £1,000 without such approval has been delegated to the Chairman of the Grants Committee and the Treasurer or their substitute.

Induction and training of new trustees

New trustees are directed to the Charity Commission's website and the range of guidance offered there for trustees. Trustees are urged to refresh their understanding of the role of a trustee periodically, again through the Charity Commission's guidance offered online. The Charity is a grant-making charity with investment income only and no property and no employees, so the role of the trustees is more limited than in most charities, and it is not thought necessary to provide any more extensive training.

Risk management


The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

WEST DERBY WASTE LANDS CHARITY

TRUSTEES REPORT (CONTINUED)

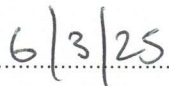
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees report was approved by the Board of Trustees.

.....

Mr A R Heath

Trustee

Date:

WEST DERBY WASTE LANDS CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WEST DERBY WASTE LANDS CHARITY

I report to the trustees on my examination of the financial statements of West Derby Waste Lands Charity (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Furlong FCCA
Xeinadin North West Limited

46 Hamilton Square
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Merseyside
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Date: 17.3.25

WEST DERBY WASTE LANDS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	Notes	2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
Income from:							
Donations and legacies	3	-	-	-	21	-	21
Investments	4	1,862	79,222	81,084	1,544	73,018	74,562
Total income and endowments		<u>1,862</u>	<u>79,222</u>	<u>81,084</u>	<u>1,565</u>	<u>73,018</u>	<u>74,583</u>
Expenditure on:							
Raising funds	5	-	13,932	13,932	-	13,604	13,604
Charitable activities	6	68,529	-	68,529	75,247	-	75,247
Total expenditure		<u>68,529</u>	<u>13,932</u>	<u>82,461</u>	<u>75,247</u>	<u>13,604</u>	<u>88,851</u>
Net gains/(losses) on investments	11	-	16,437	16,437	-	58,478	58,478
Net income/(expenditure)		<u>(66,667)</u>	<u>81,727</u>	<u>15,060</u>	<u>(73,682)</u>	<u>117,892</u>	<u>44,210</u>
Transfers between funds		79,222	(79,222)	-	73,018	(73,018)	-
Net movement in funds		<u>12,555</u>	<u>2,505</u>	<u>15,060</u>	<u>(664)</u>	<u>44,874</u>	<u>44,210</u>
Reconciliation of funds:							
Fund balances at 1 January 2024		115,470	2,102,341	2,217,811	116,134	2,057,467	2,173,601
Fund balances at 31 December 2024		<u>128,025</u>	<u>2,104,846</u>	<u>2,232,871</u>	<u>115,470</u>	<u>2,102,341</u>	<u>2,217,811</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WEST DERBY WASTE LANDS CHARITY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	13		2,108,630		2,106,147
Current assets					
Debtors	14	10,207		7,093	
Cash at bank and in hand		117,454		107,991	
		127,661		115,084	
Creditors: amounts falling due within one year	15	(3,420)		(3,420)	
Net current assets			124,241		111,664
Total assets less current liabilities			2,232,871		2,217,811
The funds of the charity					
Endowment funds	16		2,104,846		2,102,341
Unrestricted funds	17		128,025		115,470
			2,232,871		2,217,811

The financial statements were approved by the trustees on 6 March 2025


Mr A R Heath
Trustee

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

West Derby Waste Lands Charity is a Charitable Trust..

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally on notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of unconditional grant offer this is accrued once the recipient has been notified of the grant award.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Costs of charitable activities include grants payable, governance costs and support costs.

Support costs have been allocated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

The charity is exempt from tax on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	-	21

4 Income from investments

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Income from listed investments	-	79,222	79,222	-	73,018	73,018
Interest receivable	1,862	-	1,862	1,544	-	1,544
	<u>1,862</u>	<u>79,222</u>	<u>81,084</u>	<u>1,544</u>	<u>73,018</u>	<u>74,562</u>

5 Expenditure on raising funds

	Endowment funds 2024 £	Endowment funds 2023 £
Fundraising and publicity		
Fundraising agents	13,932	13,604

6 Expenditure on charitable activities

	Grants 2024 £	Grants 2023 £
Direct costs		
Grant funding of activities (see note 7)	51,457	60,615
Share of support and governance costs (see note 8)		
Support	12,905	10,586
Governance	4,167	4,046
	<u>68,529</u>	<u>75,247</u>
Analysis by fund		
Unrestricted funds	<u>68,529</u>	<u>75,247</u>

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Grants payable

	Grants 2024 £	Grants 2023 £
Grants to institutions:		
Triple C (Liverpool)	1,000	1,050
Christ Church Norris Green	-	1,500
Plus One Community Learning CIC	-	1,000
St Andrew's Community Network	-	10,000
Porchfield Community Association	-	1,000
West Derby Methodist Church	-	1,000
Tuebrook Hope Group	2,250	1,400
Bradbury Fields	-	3,000
Norris Green Youth Centre	-	1,200
West Derby Community Association	-	500
Old Swan Amateur Boxing Club	-	2,000
Joseph Lappin Partnership Ltd	-	2,000
Ellergreen Nursery School	-	2,000
Lister Infant School	-	2,000
St Vincent's School	-	2,000
Youth Empowering Services CIC	2,250	1,790
Church View	-	1,240
Highfield Tenants & Residents Assoc	-	1,000
ABF The Soldiers Charity	-	1,000
West Derby Recs Bowling Club	-	250
372nd Liverpool Guides	-	500
206th Liverpool guides	1,200	3,000
St Mary's Millennium Centre	-	4,250
206th Liverpool Rangers	1,550	-
Friends of Springfield Park	2,000	-
RNIB	2,000	2,000
Macmillan Cancer Support	1,000	1,000
Edge Hill Youth Community Centre	3,000	-
PBC Foundation	1,000	-
Holly Lodge Girls' College	2,000	1,000
The Accessible Guide	500	-
Alder Hey Childrens Charity	-	3,685
7th Fairfield Scout Group	500	-
The Croissant of Inequality Cafe CIC	1,500	-
Deaf Active	2,840	-
Bright Park	3,675	-
Ibijoke Children Foundation UK	2,000	-
15th Fairfield Scout Group	3,000	-
Priority Youth Project	3,050	-
Sports Alive North West	2,500	-
Liverpool Irish Centre	2,500	-
End Furniture Poverty	1,750	-
PDSA	500	-
The Bobby Collieran Trust	1,050	-
Lister Steps	500	-
The Merseyside Childrens Holiday Fund	-	3,000
Sandfield Ladies Bowling Club	432	-
Diamonique Morris Dancers	2,860	-

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7	Grants payable	(Continued)	
	St Cecilla's Junior School	-	2,000
	St Mary's CE School West Derby	-	2,000
	Strengthening Wellbeing Together CIC	600	
	Zoe's Place	1,000	
		<u>50,007</u>	<u>59,365</u>
	Grants to individuals	1,450	1,250
		<u>51,457</u>	<u>60,615</u>

8	Support costs allocated to activities	2024 £	2023 £
	Secretarial fees	11,000	9,000
	Website development	526	601
	Sundries	1,379	985
	Governance costs	4,167	4,046
		<u>17,072</u>	<u>14,632</u>
	Analysed between:		
	Grants	<u>17,072</u>	<u>14,632</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Gains and losses on investments

	Endowment funds 2024 £	Endowment funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	23,116	73,608
Sale of investments	(6,679)	(15,130)
	<u>16,437</u>	<u>58,478</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 January 2024	2,070,974	35,173	2,106,147
Additions	151,159	-	151,159
Valuation changes	22,925	-	22,925
Disposals	(138,780)	(32,821)	(171,601)
At 31 December 2024	<u>2,106,278</u>	<u>2,352</u>	<u>2,108,630</u>
Carrying amount			
At 31 December 2024	<u>2,106,278</u>	<u>2,352</u>	<u>2,108,630</u>
At 31 December 2023	<u>2,070,974</u>	<u>35,173</u>	<u>2,106,147</u>
Investments at fair value comprise:		2024 £	2023 £
Fixed Interest Securities		347,501	(345,923)
Equities		1,758,777	(1,725,052)
Cash held within the investment portfolio		2,353	35,173
		<u>2,108,631</u>	<u>2,106,148</u>

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	<u>10,207</u>	<u>7,093</u>

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,420	3,420

16 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2024 £
Permanent endowments						
	2,102,341	79,222	(13,932)	(79,222)	16,437	2,104,846
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2023 £
Permanent endowments						
	2,057,467	73,018	(13,604)	(73,018)	58,478	2,102,341

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
General funds	115,470	1,862	(68,529)	79,222	128,025
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
General funds	116,134	1,565	(75,247)	73,018	115,470

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 December 2024:			
Investments	-	2,108,630	2,108,630
Current assets/(liabilities)	128,025	(3,784)	124,241
	<u>128,025</u>	<u>2,104,846</u>	<u>2,232,871</u>
	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 December 2023:			
Investments	-	2,106,147	2,106,147
Current assets/(liabilities)	115,470	(3,806)	111,664
	<u>115,470</u>	<u>2,102,341</u>	<u>2,217,811</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).