

Charity registration number 223623

WEST DERBY WASTE LANDS CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

WEST DERBY WASTE LANDS CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Current trustees

P H North
Miss B A Shacklady
Mrs B Kerr
Mrs J Driscoll
D Corlett
Mrs B Antrobus
A R Heath
J M Hudson
Ms J Driscoll (Appointed 3 March 2022)
Mr S Pye (Appointed 9 June 2022)
Mr B Segar (Appointed 1 December 2022)

Charity number

223623

Principal address

Ripley House
56 Freshfield Road
Formby
Liverpool
Merseyside
L37 3HW

Independent examiner

Helen Furlong FCCA
McLintocks (NW) Limited
46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Investment advisors

Investec Wealth & Investment
2 Gresham Street
London
EC2V 7QP

WEST DERBY WASTE LANDS CHARITY

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WEST DERBY WASTE LANDS CHARITY

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Economic background

Following the restrictions imposed in previous years as a consequence of the worldwide Covid-19 pandemic it was with much relief that the Charity's Trustees and its two committees were at last able to resume face to face meetings in 2022. While the effects of that pandemic will no doubt be felt for some years to come it is to be hoped that their impact will gradually decrease.

However, the year under review also saw the outbreak of conflict on the continent of Europe, with the Russian invasion of Ukraine. That war continues, with no end predictably in sight, and it was to some significant extent the cause of two other, related, crises that emerged during the year – the 'energy crisis' and the 'cost of living crisis'. Arguably, those crises will have as great a social and economic impact as Covid. The Trustees expect an increasing demand from individuals struggling to keep their heads above water and from community groups attempting to help them do so.

The war in Ukraine has carried in its wake worldwide supply-chain disruption and shortages of raw materials, gas and oil supplies, and food. These have had an inevitable effect on capital markets, reflected in the fall in the value of the Charity's investment portfolio by some 6.4%. The Trustees are pleased to note that the last quarter of the year showed some sign of these falls being reversed. It is also pleasing that, despite the challenging economic background, the Charity's income held up well, enabling it to increase its grant making by some £20,000 albeit by use of some of its reserves. However, the Trustees do not expect any material increase in investment income in the next 12 month period.

Objectives and activities

The primary object of the West Derby Waste Lands Charity has always been the relief of poverty and the general benefit of the inhabitants of what was the original Ancient Township of West Derby. For these purposes, the Secretary holds a copy of the plan or map of the original area and the Trustees are only permitted to make grants to individuals or organisations who live or are based within that area or whose activities are of demonstrable benefit to individuals or organisations within that area. Many of the original objects of the Charity are now dealt with by the social services department of the local authority or by the state. There is still, however, substantial need within the area in relation to both individuals and to charitable organisations. The 'general benefit' object now extends to aid for the young, the old and the infirm as well as those in difficult financial circumstances, and to the support of a wide range of community-based activities.

The objects of the Charity are met by making grants to other charitable organisations, local community groups and to private individuals. In the case of charitable organisations careful enquiry is made as to the extent of the organisation's activities within this Charity's designated area and/or the extent to which those activities benefit individuals or organisations within that area.

Details of the grants made to charitable organisations and community groups during the year are set out at pages 12 & 13 of the accounts.

As stated above, individuals, to qualify for grant, must live within the designated area. The Trustees prefer that applications by individuals are supported by an independent organisation, and all applications for assistance must disclose full details of the income and assets of the individual applicant.

Public benefit

In view of the above it is the trustees' opinion that the Charity continues to clearly pass the public benefit test.

WEST DERBY WASTE LANDS CHARITY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Grant making

The Trustees' Report for the year 2021 expressed an intent to increase the number and value of grants awarded, and this was achieved in 2022. The number of grants awarded to community groups and organisations increased by 20% and the total value of grants increased by 38%.

Grants awarded in 2022 amounted to £75,704 (2021: £55,347).

As noted above, it is expected that the Charity's investment income will not increase to any significant extent in 2023, and this will impact on the Charity's grant-making capabilities. The value of grants awarded in 2022 is likely to be the high-water mark for the foreseeable future.

Achievements and performance

During the year, the Charity made 36 grants to organisations totalling £71,314 (2021 £50,847) an increase of some 40%. Grants to individuals were almost identical to the previous year, totalling £4,390 (2021 £4,500).

Financial review

Total income from investments during the year amounted to £70,117 (2021 £70,807), and expenditure amounted to £103,270 (2021 £82,969). There were net losses on investments amounting to £132,190 (2021 gains £143,894), leaving £165,242 to be deducted from the funds brought forward of £2,338,963. Funds carried forward amount to £2,173,721.

The Charity's permanent Endowment Fund now stands at £2,059,192 (£2,200,382) a decrease of 6.4%

Reserves policy

The trustees' policy on reserves is to hold in undistributed reserves approximately one year's income. This will enable the trustees to meet an urgent need for assistance in case of an emergency in the Charity's area of operation and act as a buffer to possible future loss of income. For some time past, and at present, a significantly greater sum has been held in reserve, which has been caused by a reduction in applications for grants and difficulties experienced in identifying potential beneficiaries. It must also be recognised that the geographic limitations on the Charity's grant-making powers are an obstacle. However, the continued holding of greater reserves than would otherwise be normal puts the Charity in a strong position to maintain its grant-making activities at previous levels for some time to come, and indeed to increase them should there be a growth in the applications received. This has been especially beneficial in the year under review, as noted previously, with the substantial increase in grants being partly funded out of reserves. Adherence to this reserves policy will place some constraint on the capacity of the Charity to continue grants at the current level.

Going concern

The trustees do not regard the Charity to be at any financial risk from a drop in investment income, given the amount of current reserves. If such a reduction were to occur grants after a time would be correspondingly reduced, to the extent that demand for grants could not be met out of reserves.

Future plans

The fundamental activities of the Charity continue to remain substantially unaltered. It will be pro-active in raising public awareness of the Charity, enhanced by the website and the Facebook page, within the West Derby Waste Lands area and to identify potential beneficiaries in advance of applications for grant support being received.

WEST DERBY WASTE LANDS CHARITY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, Governance and Management

Governing document

The Charity is governed by a Scheme of the Charity Commissioners dated 5 January 1972. The Charity registration number is 223623.

By a Scheme of the Charity Commissioners dated 4 September 1990 the Charity was granted a Certificate in the name of West Derby Waste Lands Trustees.

By a Scheme of the Charity Commissioners dated 27 August 1991 the investments and land belonging to the Charity were vested in West Derby Waste Lands Trustees.

Charity constitution

The West Derby Waste Lands Charity is a very ancient and historical charity. Its origins go back to 1753 when certain lands in the West Derby area were leased to the Trustees. At that time, West Derby was sparsely populated and was an agricultural district with clusters of houses in the village. The original area of land comprised 231 acres. In 1924 the Ancient Township of West Derby was absorbed into the City of Liverpool. The "waste lands" (including common lands) were first mentioned towards the end of the thirteenth century. There were various disputes over the years between the copyholders and the Lord of the Manor. Ultimately, on 13 August 1753, Trustees were appointed. The Trustees were responsible for the proper care and attention of the property and lands under their authority, for the granting of leases and the collection of rents and also the distribution of grants but since the sale of that property in 1999 their proceeds have been invested, details of the investments are set out in the balance sheet and related notes.

The Charity Commissioners have arranged a scheme under rules and regulations for the carrying out of the work of the Charity. The initial scheme was drawn up in 1874, but there have been a number of variations over the years and the most recent schemes are as referred to above.

The trustees who served during the year and up to the date of signature of the financial statements were:

P H North

Miss B A Shacklady

Mrs B Kerr

Mrs J Driscoll

D Corlett

Mrs B Antrobus

A R Heath

J M Hudson

Mrs J D Casimo

(Retired 22 August 2022)

Ms J Driscoll

(Appointed 3 March 2022)

Mr S Pye

(Appointed 9 June 2022)

Mr B Segar

(Appointed 1 December 2022)

Recruitment and appointment of new trustees

It is expected that new trustees are familiar with the area known as the Ancient Township of West Derby. The effect of this is that most trustees are drawn from a relatively small community, and frequently by introductions from serving or retired trustees.

WEST DERBY WASTE LANDS CHARITY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Organisational structure

The Charity's governing body is a board of trustees comprising not more than twelve members. Twelve trustees, in total, served during the year ended 31 December 2022. That number is now reduced to eleven. There is no immediate need to fill the single vacancy on the board although the Trustees are always open to appointing persons of the right calibre who would strengthen the board. The trustees normally meet quarterly to deal with the business of the Charity.

The trustees receive no reward for the time and effort that they devote to the Charity. No expenses are paid, save in exceptional circumstances. The Charity has no employees.

Day to day correspondence for the Charity is dealt with by the secretary. The secretary, a retired solicitor, provides relevant advice on governance and other issues affecting the Charity. He or his representative attends all the meetings of the board of trustees and of the committees (see below). The secretary's services to the Charity are paid for.

The principal functions of the Charity, i.e. investment of its funds and the awarding of grants, are carried out in the first instance by two committees, an Investment Committee and a Grants Committee. The trustees who served on those committees during the year are set out below.

Investment Committee members:

Mr P H North
Mr D Corlett
Mr A R Heath
Mrs J D Casimo
Mr B Segar

Grants Committee members:

Miss B A Shacklady
Mrs B Kerr
Mrs J Driscoll
Mr D Corlett
Mrs B Antrobus
Mr J M Hudson
Ms J Driscoll
Mr S R Pye

The Investment Committee normally meets at least four times per year with the Charity's investment advisers to review investment of the fund. Its objective is to achieve a balance between capital growth and income which are of broadly equal importance. The power to change investments is delegated to the members of the Investment Committee, and a report on financial performance is presented by the treasurer to each meeting of the board of trustees.

Applications for grants are initially considered by the Grants Committee which makes such investigations as it deems appropriate. Its recommendations as to the grants to be awarded are submitted to the board for final approval. In urgent cases (i.e. those where a decision cannot await the next regular meeting of the Committee) power to award grants of up to £1,000 without such approval has been delegated to the Chairman of the Grants Committee and the Treasurer or their substitute.

WEST DERBY WASTE LANDS CHARITY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022


Induction and training of new trustees

New trustees are directed to the Charity Commission's website and the range of guidance offered there for trustees. Trustees are urged to refresh their understanding of the role of a trustee periodically, again through the Charity Commission's guidance offered online. The Charity is a grant-making charity with investment income only and no property and no employees, so the role of the trustees is more limited than in most charities, and it is not thought necessary to provide any more extensive training.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees report was approved by the Board of Trustees.

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P H North

Trustee

Dated: 2 March 2023

WEST DERBY WASTE LANDS CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WEST DERBY WASTE LANDS CHARITY

I report to the trustees on my examination of the financial statements of West Derby Waste Lands Charity (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Furlong FCCA
McLintocks (NW) Limited

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 9.3.23.

WEST DERBY WASTE LANDS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and legacies	3	101	-	101	-	-	-
Investments	4	1,217	68,900	70,117	968	69,839	70,807
Total income and endowments		1,318	68,900	70,218	968	69,839	70,807
<u>Expenditure on:</u>							
Raising funds	5	152	14,047	14,199	217	14,069	14,286
Charitable activities	6	89,191	-	89,191	68,683	-	68,683
Total resources expended		89,343	14,047	103,390	68,900	14,069	82,969
Net gains/(losses) on investments	11	(3,322)	(128,868)	(132,190)	1,472	142,422	143,894
Net (outgoing)/incoming resources before transfers		(91,347)	(74,015)	(165,362)	(66,460)	198,192	131,732
Gross transfers between funds		68,900	(68,900)	-	69,614	(69,614)	-
Net movement in funds		(22,447)	(142,915)	(165,362)	3,154	128,578	131,732
Fund balances at 1 January 2022		138,581	2,200,382	2,338,963	135,427	2,071,804	2,207,231
Fund balances at 31 December 2022		116,134	2,057,467	2,173,601	138,581	2,200,382	2,338,963

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


WEST DERBY WASTE LANDS CHARITY

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	12		2,061,294		2,202,662
Current assets					
Debtors	13	5,268		5,272	
Investments	14	-		32,881	
Cash at bank and in hand		110,279		101,268	
		<u>115,547</u>		<u>139,421</u>	
Creditors: amounts falling due within one year	15	<u>(3,240)</u>		<u>(3,120)</u>	
Net current assets			112,307		136,301
Total assets less current liabilities			<u>2,173,601</u>		<u>2,338,963</u>
Capital funds					
Endowment funds - general	17		2,057,467		2,200,382
Income funds					
Unrestricted funds			116,134		138,581
			<u>2,173,601</u>		<u>2,338,963</u>

The financial statements were approved by the Trustees on 2 March 2023



 P H North
 Trustee

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

West Derby Waste Lands Charity is a Charitable Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally on notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of unconditional grant offer this is accrued once the recipient has been notified of the grant award.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Costs of charitable activities include grants payable, governance costs and support costs.

Support costs have been allocated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Taxation

The charity is exempt from tax on its charitable activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price including transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2022 £	2021 £
Donations and gifts	101	-

4 Investments

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds general	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Income from listed investments	310	68,900	69,210	421	69,839	70,260
Interest receivable	907	-	907	547	-	547
	<u>1,217</u>	<u>68,900</u>	<u>70,117</u>	<u>968</u>	<u>69,839</u>	<u>70,807</u>

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Raising funds

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds general	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Investment management costs						
Portfolio management	152	14,047	14,199	217	14,069	14,286
	<u>152</u>	<u>14,047</u>	<u>14,199</u>	<u>217</u>	<u>14,069</u>	<u>14,286</u>

6 Charitable activities

	2022 £	2021 £
Grant funding of activities (see note 7)	75,704	55,347
Share of support costs (see note 8)	9,631	9,406
Share of governance costs (see note 8)	3,856	3,930
	<u>89,191</u>	<u>68,683</u>

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Grants payable

	2022	2021
	£	£
Grants to institutions:		
Triple C (Liverpool)	1,275	-
Friends of Williamson's Tunnels	-	2,000
Gold House Hope for all	-	500
Tuebrook Amateur Boxing Club	-	2,500
St Andrew's Community Network	10,000	3,000
Merseyside Police Federation Charitable Trust	-	200
Porchfield Community Association	1,500	-
Friends of Springfield Park	-	4,500
Tuebrook Hope Group	4,600	3,460
Bradbury Fields	3,000	3,000
Highfield Tenants & Residents Association	-	2,000
On the Edge	400	-
West Derby Community Association	2,000	-
Old Swan Amateur Boxing Club	2,000	-
Joseph Lappin Partnership Ltd	3,560	2,000
A P Coaching & Mentoring Services Ltd	-	1,000
Radio City's Cash for Kids	-	1,000
445th Liverpool Girl Guiding	-	2,000
Alder Cricket Club	-	2,500
Inspiring Angels	-	1,500
ABF, The Soldiers' Charity	-	2,000
Bridge Community Centre	-	1,008
Deysbrook Village Community Centre	-	1,500
372nd Liverpool Guides	1,000	-
206th Liverpool guides	850	1,250
St Mary's Millennium Centre	2,500	500
206th Liverpool Rangers	500	-
Friends of Springfield Park	3,000	-
RNIB	2,000	2,000
12th Fairfield Scout Group	850	-
Macmillan Cancer Support	1,000	-
TreeHouse Liverpool	3,000	1,000
Edge Hill Youth and Community Centre	-	845
PBC Foundation	-	750
Holly Lodge Girls' College	-	2,000
The Accessible Guide	500	-
Alder Hey Children's Charity	-	3,000
7th Fairfield Scout Group	650	2,000
Monksdown Primary School	2,000	-
St Paul's & St Timothy's Catholic Infant School	2,000	-
KIND	-	2,000
All Together NOW	2,000	-
Jenergy Fitness	1,200	-
17th Fairfield Scout Group	1,000	-
Roscoe Primary School	2,000	-
Lister Drive Allotments Society	1,000	-
Bright Park	3,000	-
St John's PCC	3,000	-

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Grants payable

(Continued)

Church View Nursing Home	1,300	902
Beautiful New Beginnings	1,000	-
Lister Steps	1,080	-
The Merseyside Childrens Holiday Fund	2,650	-
179th Liverpool Brownies	1,500	-
St Cecilla's Junior School	399	-
PBC Foundation (UK) Ltd	-	865
Kensington Indoor Bowls Club	-	(1,068)
St Mary's CE School West Derby	2,000	-
	<u>71,314</u>	<u>50,847</u>
Grants to individuals	4,390	4,500
	<u>75,704</u>	<u>55,347</u>

8 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Secretarial fees	9,000	-	9,000	9,000	9,000
Sundries	631	-	631	406	406
Independent examiners' fee	-	3,240	3,240	-	3,120
Insurance	-	514	514	-	788
Bank charges	-	102	102	-	22
	<u>9,631</u>	<u>3,856</u>	<u>13,487</u>	<u>9,406</u>	<u>13,336</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Net gains/(losses) on investments

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds general	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Revaluation of investments	-	(135,500)	(135,500)	421	142,530	142,951
Gain/(loss) on sale of investments	(3,322)	6,632	3,310	1,051	(108)	943
	<u>(3,322)</u>	<u>(128,868)</u>	<u>(132,190)</u>	<u>1,472</u>	<u>142,422</u>	<u>143,894</u>

12 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£		£
Cost or valuation			
At 1 January 2022	2,178,265	24,397	2,202,662
Additions	26,632	-	26,632
Valuation changes	(133,784)	-	(133,784)
Disposals	(32,953)	(1,263)	(34,216)
At 31 December 2022	<u>2,038,160</u>	<u>23,134</u>	<u>2,061,294</u>
Carrying amount			
At 31 December 2022	<u>2,038,160</u>	<u>23,134</u>	<u>2,061,294</u>
At 31 December 2021	<u>2,178,265</u>	<u>24,397</u>	<u>2,202,662</u>

The historical cost of the investments was £1,488,291 (2021 £1,486,220).

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Fixed asset investments

(Continued)

	2022 £	2021 £
Investments at fair value comprise:		
Fixed Interest Securities	385,820	406,137
Equities	1,652,340	1,772,128
Cash held within the investment portfolio	23,134	24,397
	<u>2,061,294</u>	<u>2,202,662</u>

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	5,268	5,272
	<u>5,268</u>	<u>5,272</u>

14 Current asset investments

	2022 £	2021 £
Listed investments	-	32,881
	<u>-</u>	<u>32,881</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	3,240	3,120
	<u>3,240</u>	<u>3,120</u>

WEST DERBY WASTE LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Endowment funds

	Balance at 1 January 2022 £	Incoming resources £	Movement in funds			Balance at 31 December 2022 £
			Resources expended £	Transfers £	Revaluations gains and losses £	
Permanent endowments						
Restricted Permanent Endowment Fund	2,200,382	67,184	(14,047)	(67,175)	(127,153)	2,059,191
DIFFERENCE TO ANALYSE	-					(1,724)
	<u>2,200,382</u>	<u>67,184</u>	<u>(14,047)</u>	<u>(67,175)</u>	<u>(127,153)</u>	<u>2,057,467</u>

Comparatives for previous year

	Balance at 1 January 2021 £	Incoming resources £	Movement in funds			Balance at 31 December 2021 £
			Resources expended £	Transfers £	Revaluations gains and losses £	
Permanent endowments						
Restricted Permanent Endowment Fund	2,071,804	69,839	(14,069)	(69,614)	142,422	2,200,382
	<u>(2,071,804)</u>	<u>69,839</u>	<u>(14,069)</u>	<u>(69,614)</u>	<u>142,422</u>	<u>(2,200,382)</u>

18 Analysis of net assets between funds

	Unrestricted 2022 £	Endowment 2022 £	Total 2022 £	Unrestricted 2021 £	Endowment 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Investments	-	2,061,294	2,061,294	2,071,802	2,202,663	2,202,662
Current assets/(liabilities)	116,134	(3,827)	112,307	138,581	(2,280)	136,301
	<u>116,134</u>	<u>2,057,467</u>	<u>2,173,601</u>	<u>2,210,383</u>	<u>2,200,383</u>	<u>2,338,963</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).