

Hartlepool Vision Support
Unaudited Financial Statements
31 March 2025

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Hartlepool Vision Support

Financial Statements

Year ended 31 March 2025

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Hartlepool Vision Support

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Hartlepool Vision Support

Charity registration number 223584

Principal office Greenbank
Stranton
Hartlepool
TS24 7QT

The trustees

K Braithwaite
S Wheatley

Independent examiner Julie Todd Tremaine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

Structure, governance and management

The organisation is an unincorporated charity registered with the Charity Commission of England and Wales on 23rd October 1963. The charity is governed by its Deed of Constitution as amended 4 June 2019.

The charity was formerly known as:

Hartlepool Blind Welfare Association, and
The Hartlepoons Workshops for the Blind.

The Trustee Board is responsible for the overall governance of the organisation and delegates day-to-day management and other responsibilities to the manager who is currently Mrs B Harding-Smith.

The manager takes the responsibility for the induction of new Trustee Board members and this induction can include:

- provision of background information about the organisation
- question and answer sessions
- meetings with staff members
- seminars

The Trustee Board undertakes a yearly Risk Assessment and compiles a Risk Register for which for which any known risks to the organisation are identified and plans formulated to address these risks.

Hartlepool Vision Support

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

At Hartlepool Vision Support, our mission is simple yet powerful - to empower people with visual impairments to live life their way. We provide the tools, skills, and support to help people stay independent, connected, and confident, no matter their stage in life.

Achievements and performance

For more than 100 years, we've stood alongside local people, offering not just services, but a community that understands. Whether it's helping someone learn new technology to stay in touch with loved ones, supporting a first trip out after sight loss, or simply offering a friendly voice on the phone, we're here every step of the way.

Our work reaches hundreds of people each year through:

- Clear, practical information and advice when it's needed most
- Tailored IT classes that open a world of connection and opportunity
- Home visits that bring reassurance, guidance, and companionship
- Inclusive sports and activities that boost confidence and wellbeing
- Arts and crafts sessions that inspire creativity and self-expression
- Thorough sensory needs assessments to ensure the right support is in place
- Outings and events that combat isolation and build friendships
- Specialist rehabilitation and mobility training for everyday independence
- Counselling services to support emotional wellbeing

...and so much more that changes lives in ways big and small

Every service, every conversation, and every event are shaped by the belief that sight loss should never mean life loss - and that everyone deserves the chance to live fully, freely, and with dignity.

Hartlepool Vision Support

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review

The unrestricted funds of the charity at 31 March 2025 amount to £137,416, of which free reserves (that is those not tied up in fixed assets) amount to £129,702.

The trustees have examined the requirement for free reserves and consider the charity should aim to provide for specific purposes such as redundancy and other contingencies. The trustees also consider that is prudent to ensure that there sufficient free reserves at a level that equates to on years running cost, this provides sufficient funds to cover support costs, management and administration.

Reserves are vital to ensure that the charity has the capacity to find alternative funding and support the charity's obligations when funding is paid in arrears pending defrayment of expenditure, settlement of such costs can range from 1 to 3 months before payment is received.

The current free reserves represent the following:

	2025 £
One year running costs	59,702
Redudancy costs	40,000
Contingency reserves to support deferment projects	30,000
	<u>129,702</u>

The trustees' annual report was approved on 16 September 2025 and signed on behalf of the board of trustees by:

K Braithwaite
Trustee

Hartlepool Vision Support

Independent Examiner's Report to the Trustees of Hartlepool Vision Support

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Hartlepool Vision Support ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

Hartlepool Vision Support

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	54,944	70,005	124,949	69,826
Charitable activities	5	32,038	–	32,038	24,753
Investment income	6	3,046	–	3,046	1,387
Total income		<u>90,028</u>	<u>70,005</u>	<u>160,033</u>	<u>95,966</u>
Expenditure					
Expenditure on charitable activities	7	54,422	60,025	114,447	102,545
Total expenditure		<u>54,422</u>	<u>60,025</u>	<u>114,447</u>	<u>102,545</u>
Net income/(expenditure) and net movement in funds		<u>35,606</u>	<u>9,980</u>	<u>45,586</u>	<u>(6,579)</u>
Reconciliation of funds					
Total funds brought forward		101,810	108,771	210,581	217,160
Total funds carried forward		<u>137,416</u>	<u>118,751</u>	<u>256,167</u>	<u>210,581</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Hartlepool Vision Support

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	7,714	7,768
Current assets			
Cash at bank and in hand		249,797	203,171
Creditors: amounts falling due within one year	13	1,344	358
Net current assets		248,453	202,813
Total assets less current liabilities		256,167	210,581
Net assets		256,167	210,581
Funds of the charity			
Restricted funds		118,751	108,771
Unrestricted funds		137,416	101,810
Total charity funds	16	256,167	210,581

These financial statements were approved by the board of trustees and authorised for issue on 16 September 2025, and are signed on behalf of the board by:

K Braithwaite
Trustee

The notes on pages 7 to 15 form part of these financial statements.

Hartlepool Vision Support

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Greenbank, Stranton, Hartlepool, TS24 7QT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hartlepool Vision Support

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hartlepool Vision Support

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 12% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Hartlepool Vision Support

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Subscriptions & donations	7,474	–	7,474
Grants			
Thomas Pocklington Trust	2,000	–	2,000
Santander	2,500	–	2,500
Hospital of God Greatham	1,000	–	1,000
Hartlepool Borough Council - Rehabilitation	–	20,000	20,000
Hadrian Trust	1,000	–	1,000
Powell Family Foundation	5,000	–	5,000
The National Lottery Community Fund	–	50,005	50,005
Sports England	7,470	–	7,470
PFC Trust	5,000	–	5,000
Ballinger Trust	15,000	–	15,000
The Primary Club	8,000	–	8,000
Rothley Trust	500	–	500
	<u>54,944</u>	<u>70,005</u>	<u>124,949</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Subscriptions & donations	5,842	–	5,842
Grants			
Thomas Pocklington Trust	2,000	–	2,000
Tees Valley Community Fund	2,500	–	2,500
Hartlepool Borough Council - Rehabilitation	–	20,000	20,000
The National Lottery Community Fund	–	39,084	39,084
Asda Foundation	400	–	400
	<u>10,742</u>	<u>59,084</u>	<u>69,826</u>

Hartlepool Vision Support

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Service contract income	31,500	31,500	21,500	21,500
Other	538	538	268	268
Training income	—	—	1,485	1,485
Room hire	—	—	1,500	1,500
	<u>32,038</u>	<u>32,038</u>	<u>24,753</u>	<u>24,753</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>3,046</u>	<u>3,046</u>	<u>1,387</u>	<u>1,387</u>

Hartlepool Vision Support

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
General Fund	54,422	–	54,422
Rehabilitation	–	20,000	20,000
One Vision Project	–	35,025	35,025
Counselling Service	–	5,000	5,000
	<u>54,422</u>	<u>60,025</u>	<u>114,447</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Fund	28,581	–	28,581
Counselling Services	–	6,680	6,680
Rehabilitation	–	23,650	23,650
One Vision Project	–	43,634	43,634
	<u>28,581</u>	<u>73,964</u>	<u>102,545</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>1,179</u>	<u>1,255</u>

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>250</u>	<u>250</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	80,925	72,177
Social security costs	1,570	638
Employer contributions to pension plans	3,135	2,683
	<u>85,630</u>	<u>75,498</u>

Hartlepool Vision Support

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Staff costs *(continued)*

The average head count of employees during the year was 4 (2024: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Charitable activities	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024	37,913
Additions	<u>1,125</u>
At 31 March 2025	<u>39,038</u>
Depreciation	
At 1 April 2024	30,145
Charge for the year	<u>1,179</u>
At 31 March 2025	<u>31,324</u>
Carrying amount	
At 31 March 2025	<u>7,714</u>
At 31 March 2024	<u>7,768</u>

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	23	—
Accruals and deferred income	250	250
Social security and other taxes	950	—
Other creditors	<u>121</u>	<u>108</u>
	<u>1,344</u>	<u>358</u>

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,135 (2024: £2,683).

Hartlepool Vision Support

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Government grants

Included in Government Grants are amounts received in respect of Local Authority Coronavirus Business Support Grants.

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>101,810</u>	<u>90,028</u>	<u>(54,422)</u>	<u>137,416</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>93,509</u>	<u>36,882</u>	<u>(28,581)</u>	<u>101,810</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Beneficiaries Fund	100,000	–	–	100,000
Hartlepool Borough Council - Rehabilitation	–	20,000	(20,000)	–
One Vision Project	8,771	35,005	(35,025)	8,751
National Lottery Community Fund - Counselling Service	–	15,000	(5,000)	10,000
	<u>108,771</u>	<u>70,005</u>	<u>(60,025)</u>	<u>118,751</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Beneficiaries Fund	100,000	–	–	100,000
Counselling Services	6,680	–	(6,680)	–
Hartlepool Borough Council - Rehabilitation	3,650	20,000	(23,650)	–
One Vision Project	13,321	39,084	(43,634)	8,771
	<u>123,651</u>	<u>59,084</u>	<u>(73,964)</u>	<u>108,771</u>

Hartlepool Vision Support

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds *(continued)*

Beneficiaries Fund

The charity received a legacy donation of £100,000 for the use of the beneficiaries of the charity.

Counselling Services

The charity received a grant from Awards For All for the provision of counselling services.

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	7,714	–	7,714
Current assets	131,046	118,751	249,797
Creditors less than 1 year	(1,344)	–	(1,344)
Net assets	<u>137,416</u>	<u>118,751</u>	<u>256,167</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	7,768	–	7,768
Current assets	94,400	108,771	203,171
Creditors less than 1 year	(358)	–	(358)
Net assets	<u>101,810</u>	<u>108,771</u>	<u>210,581</u>

Hartlepool Vision Support

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Hartlepool Vision Support

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Subscriptions & donations	7,474	5,842
Thomas Pocklington Trust	2,000	2,000
Tees Valley Community Fund	–	2,500
Santander	2,500	–
Hospital of God Greatham	1,000	–
Hartlepool Borough Council - Rehabilitation	20,000	20,000
Hadrian Trust	1,000	–
Powell Family Foundation	5,000	–
The National Lottery Community Fund	50,005	39,084
Asda Foundation	–	400
Sports England	7,470	–
PFC Trust	5,000	–
Ballinger Trust	15,000	–
The Primary Club	8,000	–
Rothley Trust	500	–
	<u>124,949</u>	<u>69,826</u>
Charitable activities		
Service contract income	31,500	21,500
Other	538	268
Training income	–	1,485
Room hire	–	1,500
	<u>32,038</u>	<u>24,753</u>
Investment income		
Bank interest receivable	<u>3,046</u>	<u>1,387</u>
Total income	<u>160,033</u>	<u>95,966</u>

Hartlepool Vision Support

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
Wages and salaries	80,925	72,177
Employer's NIC	1,570	638
Pension costs	3,135	2,683
Training	–	738
Utilities	7,372	7,686
Repairs and maintenance	10	837
Expenses	487	348
Motor vehicle expenses	886	747
Accountancy	300	250
Professional fees & subscriptions	649	1,874
Advertising & website	205	314
Printing, postage & stationery	545	1,047
Depreciation	1,179	1,255
Counselling services	8,678	5,280
Office administration	3,416	6,235
Equipment	5,090	436
Total expenditure	<u>114,447</u>	<u>102,545</u>
Net income/(expenditure)	<u>45,586</u>	<u>(6,579)</u>