

Charity No: 223547

MARIA HOLLAND AND ST. JOSEPH'S CHARITY

ACCOUNTS AND TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2024

FOSTER & CO LTD
CHARTERED ACCOUNTANTS
PRESTON

MARIA HOLLAND AND ST. JOSEPH'S CHARITY

ACCOUNTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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MARIA HOLLAND AND ST. JOSEPH'S CHARITY
TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Introduction

The trustees submit their accounts to the Maria Holland and St. Joseph's Charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting the Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Principal Aims and Activities

The principal activity of the charity throughout the year was the support of other charitable undertakings, the support of individuals in need and support for educational endeavours.

Review of Activities, Financial Performance and Reserve Policy

During the year the charity made donations amounting to £62900 to charitable and educational causes in line with its main objectives. On a pure Income and Expenditure basis, income exceeded expenditure by £116733 for the year, due to donations from related settlements. When gains on investments of £18438 are taken into account there was an increase in funds of £135171.

The Trustees for the Charity

The following persons were trustees of the charity, as defined by the provisions of the Charities Act 2011 and were in office at 31 December 2024 and served throughout the year, unless otherwise stated:

M B Ryan
J Lea
E Donnelly
S Horsfield
C Maher – appointed 10.6.24

Trustees' Responsibility Statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for the year. In preparing the attached accounts the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue to operation.

MARIA HOLLAND AND ST. JOSEPH'S CHARITY

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

(CONTINUED)

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bankers

The principal bankers for the charity are:

NatWest
97 Fishergate
Preston
PR1 2AE

Investment Advisors

The principal investment advisors to the charity are:

James Brearley & Sons
Walpole House
Unit 2 Burton Road
Blackpool FY4 4NW
Tel: 01253 831250 Fax: 01253 831215

Solicitors

The principal solicitors and legal advisers to the charity are:

Blackhurst Swainson Goodier
5 Winckley Street
Preston
PR1 2AA

The trustees can be contacted at this address.

Independent Examiner

Miss J K Foster ACA
Foster & Co Limited
Unit 16 Eastway Business Village
Olivers Place
Fulwood
Preston PR2 9WT

By order of the Trustees

.....


M B RYAN
Trustee

23 October 2025

MARIA HOLLAND AND ST. JOSEPH'S CHARITY

INDEPENDENT EXAMINERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which are set out on pages 4 to 9.

Responsibilities and Basis of Reporting

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Miss J K Foster ACA
Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place, Fulwood
Preston PR2 9WT

Date 23 October 2025

MARIA HOLLAND AND ST. JOSEPH'S CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

<u>Notes</u>	Unrestricted Fund Total <u>2024</u> £	Total <u>2023</u> £
<u>Income From:</u>		
<i>Investments</i>		
Dividends and Interest	5753	3025
Donation from Related Settlement - Cash	79666	-
Donation from Related Settlement – Investments at Valuation	103956	-
	<hr/>	<hr/>
Total Income	189375	3025
	<hr/>	<hr/>
<u>Expenditure on:</u>		
<i>Investment Management Costs</i>		
Investment Managers' Fees	3782	2305
<i>Charitable Activities</i>		
Distribution of Income 2	62900	8736
<i>Other</i>		
Independent Examiners' Fees	1020	720
Legal & Other Professional Fees	4920	356
Sundry Expenses	20	-
	<hr/>	<hr/>
Total Expenditure	72642	12117
	<hr/>	<hr/>
<u>Net Income/(Expenditure)</u>	116733	(9092)
<u>Other recognised Gain/(Losses)</u>		
Gains/(Losses) on Investment Assets	18438	7601
	<hr/>	<hr/>
<u>Net Movement in Funds</u>	135171	(1491)
<u>Reconciliation of Funds:</u>		
Total Funds Brought Forward	151099	152590
	<hr/>	<hr/>
<u>Total Funds Carried Forward</u>	286270	151099
	<hr/>	<hr/>

All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statement.


MARIA HOLLAND AND ST. JOSEPH'S CHARITY

BALANCE SHEET AS AT 31 DECEMBER 2024

	<u>Notes</u>	£	<u>2024</u> £	£	<u>2023</u> £
<u>Fixed Assets</u>					
Investments	3		280640		142260
<u>Current Assets</u>					
Cash at Bank/ Solicitors Deposit		6650		10639	
		<u>6650</u>		<u>10639</u>	
<u>Creditors: Amounts Falling Due Within One Year</u>	4	(1020)		(1800)	
<u>Net Current Assets</u>			<u>5630</u>		<u>8839</u>
<u>Net Assets</u>			<u>286270</u>		<u>151099</u>
Represented By <u>CHARITY FUNDS</u>					
<u>Unrestricted Funds</u>					
General Funds		265178		146781	
Revaluation Reserve		21092		4318	
		<u>286270</u>		<u>151099</u>	
	5		<u>286270</u>		<u>151099</u>

The financial statements were approved and authorised for issue by the Board on 23 October 2025.

Signed on behalf of the Board of Trustees


.....
M B RYAN
Trustee

MARIA HOLLAND AND ST. JOSEPH'S CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

General Information and Basis of Accounting

Maria Holland and St. Joseph's Charity is a registered charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Donations, Legacies and Other Voluntary Income

Donations, Legacies and Other Voluntary Income are credited to the Statement of Financial Activities as they are received.

Where funds are received for a specific purpose as defined by the donor, these are credited to a Restricted Fund and are matched against expenditure incurred with the purpose as specified.

Investment Assets

The Charity holds assets in an investment portfolio. An investment revaluation reserve is included within restricted funds.

All gains and losses on investment assets are reported in the Statement of Financial Activities.

Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of Financial Activities.

MARIA HOLLAND AND ST. JOSEPH'S CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

2. DISTRIBUTION OF INCOME £

Corpus Christie High School	19200
Pear Tree School, Kirkham	6000
Message Trust Charity	5000
Deafway School, Preston	5000
Metanoia Project, Preston	5000
Galloways Blind Charity	3000
Happy Days Charity	2150
Community Safety Foundation	2000
Rosemaryandtime Charity	1700
Cystic Fibrosis Dream Holidays Charity	1700
Heartbeat Charity	2500
Derian House Charity	2500
St Catherine's Hospice Charity	2500
Lancashire Teaching Hospital Charity	1500
Vine House Cancer Help	1500
Baby Beat Charity	1000
Asthma Relief	650
	<hr/>
	62900
	<hr/>

3. INVESTMENTS

	<u>2024</u>	<u>2023</u>
	£	£
Market Value at 1 January 2024 (excluding cash balances)	141203	147792
Transfer from Related Settlement - Cost	64051	-
Realised Gain on Disposal of related Settlement Investments	39906	
Additions	208067	45923
Disposals	(194709)	(59865)
Realised & Unrealised Gains/(Losses)	18438	7353
	<hr/>	<hr/>
	276956	141203
Cash Balances at 31 December 2024	3684	1057
	<hr/>	<hr/>
Market Value at 31 December 2024	280640	142260
	<hr/>	<hr/>
The Historic Cost of the Investments is	252829	133851
	<hr/>	<hr/>

MARIA HOLLAND AND ST JOSEPH'S CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

3. INVESTMENTS (CONTINUED)

Investments listed on a recognised Stock Exchange are as follows:-

	2024	2023
£	£	£
UK Including Investments and Unit Trusts (see below)	276956	141203
Cash	3684	1057
	280640	142260

INVESTMENTS HELD

Quantity	Cost	Value
	£	£
Fidelity Investment Funds Short Dated Corp	1129.13	9441.90
Man Fixed Interest ICVC Man Stg Corp	15192.68	15526.92
Nomura Funds Ireland Global Dynamic Bond	111.67	10926.18
Royal London Asset Mgmt Funds PLC	13341.45	12834.47
Vanguard Investment Series PLC Global Bond	79.65	9607.28
AHFM Defined Returns Fund B	6655.15	13859.36
Man UK ICVC Man Abst Value Professional	5002.08	8603.58
LondonMetric Property PLC	4169.00	7506.29
Triax Big Box Reit PLC	4625.00	6139.69
Vanguard Funds PLC S&P 500	195.00	17446.10
Artemis Fund Managers Ltd Income Fund	3952.77	11367.76
Man UK ICVC Man Income Fund	13184.05	14048.83
MI Chelverton Equity Fund	12321.06	12619.26
AVI Global Trust PLC Ord	3475.00	8505.06
Premier Milton Inv Funds 3 European Opps	3502.69	10963.42
M & G Investment Funds M&G Japan	360.75	11329.03
Jupiter Unit Trust Mgrs Jupiter Asian Income	4635.17	8150.48
BNY Mellon Investment Funds Global Income	5028.99	11391.17
Fundsmith Equity Fund	1675.61	10775.18
Guinness Asset Mgmt Global Equity Income	628.29	14065.53
WS Blue Whale Inv Funds ICVC	4398.77	11563.04
Royal London Bond Funds ICVC	5486.50	5349.50
3i Infrastructure PLC Ord NPV	2492.00	7924.56
First Trust Global Funds Cloud Computing	238.00	9641.38
Polar Capital Funds PLC Global Insurance	912.64	8644.51
RIT Capital Partners PLC	440.00	8725.20

MARIA HOLLAND AND ST. JOSEPH'S CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

	<u>2024</u>	<u>2023</u>
	£	£
4. <u>CURRENT LIABILITIES</u>		
Accruals – Professional/Examiners' Fees	1020	1800
	_____	_____

5. ANALYSIS OF ASSETS BETWEEN FUNDS

	<u>Investments</u>	Net Current <u>Assets</u>	<u>Total</u>
	£	£	£
Unrestricted Fund			
General Fund	259548	5630	265178
Revaluation Reserve	21092	-	21092
	_____	_____	_____
	280640	5630	286270
	_____	_____	_____