

LIVERPOOL CHARITY AND VOLUNTARY SERVICES

England & Wales · Charity number 223485

Details

Other names	LIVERPOOL COUNCIL FOR VOLUNTARY SERVICE - L C V S
Status	Registered
Legal form	Charitable company
Company number	00181759
Registered	1964-08-11
Register	View on the Charity Commission register

Contact

Address	151 Dale Street Liverpool L2 2AH
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Email	info@lcvs.org.uk
Website	www.lcvs.org.uk

Activities

Objects: (1) TO PROMOTE, ASSIST AND ENCOURAGE CHARITABLE ENDEAVOUR IN LIVERPOOL AND ITS VICINITY AND BEYOND, AND THE EFFECTIVE AND ECONOMICAL MANAGEMENT OF CHARITABLE FUNDS, AND(2) TO PROMOTE THE VOLUNTARY SECTOR FOR THE BENEFIT OF THE PUBLIC.(3) TO PROMOTE, ASSIST AND ENCOURAGE THE ADVANCEMENT OF EDUCATION.(4) TO IMPROVE THE HEALTH OF THE COMMUNITY AND, TO THAT END, TO PROMOTE, ENCOURAGE AND PROVIDE FACILITIES FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE.(5) TO PROMOTE ANY OBJECTS FOR THE BENEFIT OF THE COMMUNITY WHICH NOW ARE OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE.

Activities: Comprehensive training & support servicesStrategic PartnerNetwork Co-ordinationAssist recoveryIncubator support/ develop new organisationsMeeting & conference facilitiesEnsure voluntary sector presence in cityAdminister Personal Charitable Trusts & support charitable giving by individualsAccess sources of grants / administer grant-making programmes

Classification

- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LIVERPOOL AND ITS VICINTY
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,556,264	£2,985,651	£6,766,850	25
2024-03-31	£2,672,694	£2,600,579	£7,205,938	24
2023-03-31	£1,754,800	£3,427,907	£7,046,753	25
2022-03-31	£6,833,704	£5,816,150	£8,794,188	25
2021-03-31	£2,834,110	£2,798,426	£7,756,199	26

Trustees

Name	Role	Appointed
ANNE READING		2024-10-17
Anna James		2024-10-17
Christopher Colwell		2025-06-04
James Alexander Sloan		2017-12-15
Maxine Jane Ennis		2021-05-20
Michael Salla		2017-12-15
Michael Thomas		2017-04-27

Linked charities

- THE LIVERPOOL CHARITIES FUND (223485-1)
- THE MERSEYSIDE CHARITIES FUND (223485-2)

LIVERPOOL CHARITY AND VOLUNTARY SERVICES

England & Wales - Charity number 223485

Accounts

Liverpool Charity and Voluntary Services

Trustees' Report and
Consolidated Financial Statements
For the year ended 31 March 2025

COMPANY NUMBER: 00181759
CHARITY REGISTRATION NUMBER: 223485

Liverpool Charity and Voluntary Services

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Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report)

The trustees present their report and the consolidated financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland - FRS 102 (effective 1 January 2019) and the charity's governing document.

The Charity

Liverpool Charity and Voluntary Services (LCVS) is a company limited by guarantee without share capital governed by its memorandum and articles of association dated 13 April 1922, last amended 25 April 2006. It is a registered charity number 223485 and company number 00181759.

LCVS is a charitable trust corporation, administering funds and trusts on behalf of donors and charities from across the UK. It is the umbrella organisation for the nonprofit organisations in Liverpool providing specialist business support and community engagement.

Objectives and mission

Charitable Objects

1. To promote, assist and encourage charitable endeavour in Liverpool and its vicinity and beyond, and the effective and economical management of charitable funds, and
2. To promote the voluntary sector for the benefit of the public.

Mission Statement

We work to improve the wellbeing of individuals and communities in Liverpool.

We do this through supporting, encouraging and developing **voluntary action** and **charitable giving** and bringing people, organisations and resources **together**.

We believe that everyone deserves opportunities to have a good life: a quality education that leads to a stable job, enough income to support a family through retirement, and good health.

That's why we want all of our work to support or be focused on these **four key pillars for a good life and improved wellbeing**. All aim to address poverty of:

- Education - helping children and young people achieve their potential
- Income - reducing inequality and supporting Financial Stability and Independence, and initiatives which tackle or reduce poverty
- Health - improving people's health
- Arts & Culture - promoting the benefits of arts and cultural activities in terms of health, education and community cohesion

We want to **create long-lasting change by addressing the underlying causes of these problems**. We believe that supporting, encouraging and developing **voluntary action** and charitable giving and bringing people, organisations and resources **together** will help us achieve this.

Structure, governance and management

The Board of Trustees meet quarterly to monitor the charity's activities and performance, to determine strategy and to attend to all other matters of governance.

The Board of Trustees has the following sub-committees:

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Structure, governance and management (continued)

The **Finance, Audit and Risk Committee (covers Governance)** scrutinises financial performance against set budgets and presents this to the board, identifies methods to enhance financial performance and helps develop the longer term financial model for the organisation. It also ensures that there is a framework for accountability, for examining and reviewing all systems and methods of control both financial and otherwise including risk analysis and risk management, and for ensuring the charity is complying with all aspects of the law, relevant regulations and good practice.

The **Investment Committee** implements the investment strategy set by the board and monitors the performance of the manager.

The **Grants Committee** decides the allocation of grants from Trusts where it is sole Trustee or where it has delegated discretion. It also makes recommendations to a small number of Trusts that have their own grant making arrangements.

The **HR Committee** decides on human resource and compensation matters, continuity plans and staff development.

LCVS has a trustee recruitment policy that aims to maintain a diverse mix of skills and experience that supports the governance and management of the charity. Trustees are recruited to fill gaps identified by the trustee skills audit. There is a balance between representation from 'communities of interest' and individuals with business acumen. The induction procedure for new trustees includes distribution of background information, access to all records and attendance at bi monthly induction sessions. New trustees formally sign a declaration of willingness to serve.

The Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment.

LCVS's subsidiaries, UW Giving and United Trusts contribute to the services available to donors (Note 4) and the Settlers' Trust Fund provides the opportunity for pooled investment of funds over which LCVS has control (Note 25). In delivering its programmes LCVS works alongside other voluntary and public sector partners.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Activities, achievements, impacts and future plans

The trustees, as company directors, present this report on activities, achievements, and impact during 2024/2025.

The environment continues to be challenging for the voluntary, community, faith, social enterprise (VCFSE) sector, with an ongoing cost-of-living crisis impacting on both the organisations and the communities LCVS supports. Demands on LCVS services remain high particularly capacity building services and they have experienced a significant increase in grant funding applications.

LCVS continues to operate in an environment of increased uncertainty, particularly regarding the ability to access public sector funding, with substantial central government funding cuts to the NHS Integrated Health Board, uncertainty about the nature of funding via the combined authority, and a lack of national government funded programmes or sector investment being major contributors to this.

Despite this LCVS remains optimistic - assured by the quality, range and depth of their service offer. LCVS and its services are needed – both by organisations, and by the key Liverpool institutions and organisations they work closely with.

This year LCVS supported VCFSE organisations which undertake a wide range of activities and serve a variety of community needs. An overview of activities is included below.

Capacity Building

An underpinning foundational activity of LCVS is the capacity building support offer for the VCFSE sector, which includes a programme of training, one to one support and fundraising support. LCVS has supported 220 organisations this year via casework and fundraising support has enabled VCFSE sector organisations to lever £3,994,102 of external grant funding.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Support areas include governance, project development, business planning, funding, staff and volunteer management, policies and procedures, community engagement, partnership development, community engagement and many other areas. LCVS's training programme has been interspersed with several "meet the expert" and "meet the funder" events connecting them to lottery funders and other prominent grant makers.

Grant Distribution

LCVS provides grant funding directly to charities and the broader VCFSE sector. Annually, the grants team, distributed over £600,000 to frontline VCFSE organisations, the majority within Liverpool and in the form of small grants. The funding comes from a range of sources including building in a VCSFE grant funding within funded programmes, undertaking a grant management service for private trusts and foundations, and LCVS acting as the corporate trustee of multiple personal trusts. and foundations, and LCVS acting as the corporate trustee of multiple personal trusts. Examples include:

Community Impact Fund (CIF): During the year, LCVS distributed 93 grants valued at £217,275 to local good causes. Across 2 funding rounds a total of 90 unique organisations were funded under the programme, providing critical assistance to grass roots initiatives during a period of funding distress. CIF combines income generated from a broad range of charitable trust funding, ethically invested to create an income stream to support small grant giving.

Everyday Changes: This grant fund provides targeted emergency grant funding to individuals in acute need, delivered via partners including Citizens Advice Liverpool and local law centres. Starting in November 2024, the programme saw 88 awards made to families in need, valued at £22,592.

Ellie Trust: LCVS supported Ellie Trust to distribute grant funding valued at £102,125 to local groups supporting those impacted by domestic abuse.

UKSPF Capacity & Resilience Fund: LCVS is managing the £1.2million UKSPF capacity and resilience fund across the Liverpool City Region, working with our partner CVSs in Halton & St Helens, Knowsley, Sefton and Wirral. Up to March 2025 LCVS supported the distribution of a proportion of this funding at a value of £172,413. to 36 VCFSE organisations based with the Liverpool area.

UKSPF Digital Inclusion Fund: LCVS worked as a partner to VOLA assist in the distribution of funding to local groups to improve access to digital services and facilities within those communities who are increasingly finding themselves excluded, as more facilities transfer online.

Skelton Charity: During the year, LCVS distributed 61 grants worth £96,140 to good causes via Skelton Charity, such as projects targeting social isolation reduction for older people, residential activities for young people and cost of living support for families in crisis.

LCVS have invested time to modernise their approach this year including recently transitioning to a new cloud-based grant management software system (Plinth). The aim is to ensure greater functionality, integration of automated procedures, enhanced use of AI, providing a smoother and more efficient experience for LCVS officers and grant applicants.

Charity Services

For over 100 years, LCVS has been at the heart of philanthropic giving within the Liverpool City Region and beyond. Their comprehensive range of services to individuals and corporates enables support charitable causes in a considered, systematic and tax-efficient way. This includes supporting donors to develop strategies for local, national and international giving and helps maximise impact by ensuring funding goes to the right places drawing upon in-depth knowledge of the charitable sector within Liverpool, Merseyside and wider.

Services include workplace fund for employers and enabling employees to donate directly into the fund through Payroll Giving and helping to identify suitable projects, programmes and organisations to ensure any giving is linked to a company's CSR objectives. LCVS currently manages the capital and income of around 80 Personal Charitable Trusts providing assured that they are experienced in dealing with all associated investment, legal, taxation, charitable giving, and accounting administration.

LCVS currently administers £46m of charitable funding and this year oversaw the distribution of £13m to good causes supporting 1,000 VCFSE organisations.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Financial and Business Support Services

LCVS provides a comprehensive range of support services to the VCFSE sector including to start-up community groups, through to a large, well-established, high turnover, financially complex organisations:

Community Accountancy & Payroll - handling every aspect of financial management, including yearend, payroll, bookkeeping, independent examination, system implementation guidance, supporting transition to Cloud-based financial systems. In relation to payroll LCVS submits real time information to HMRC, operates a streamlined payment system (using BACS and electronic payslips where appropriate) and support clients through Auto Enrolment for pension purposes.

The team consists of qualified financial professionals with a vast combination of knowledge of the VCFSE sector, VAT, and corporation tax handling, system implementation, group accounts knowledge, independent examination, investment, group accounting, risk management, internal audit & external audit. LCVS has accumulated considerable expertise in accountancy for charities, trusts, and other legal forms.

LCVS provided accountancy services to 105 organisations and payroll services for 93 organisations during the year.

ICT Services - Since the purchase of 151 Dale Street in 2008, the LCVS ICT department has worked with charities both based within the building and outside. LCVS offers a broad range of services that can be tailored to suit specific needs. This can be the supply of ongoing ICT services, or as a one-off consultancy basis. LCVS helps VCFSE organisations with domain hosting, transition from server to cloud based systems, file storage and backup, Microsoft Office and E-mail, Remote Access, IP Telecoms and Call Recording. This year LCVS has supported 39 organisations in this area.

MyClubmoor: LCVS is the Locally Trusted Organisation (LTO) for the MyClubMoor project (funded by the Big Local Trust). Big Local is a long-term innovative programme that aims to achieve lasting change in 150 areas in England. It provides a mixture of funding, finance and support. Each area is awarded £1m to spend over ten years on community development which is planned and implemented by a partnership board comprising local residents, representing the community. This board is not a legal entity in its own right and therefore, as LTO, LCVS is responsible for all legal contracts, including employment of staff and rental of premises. MyClubmoor have now set up a charity, MyClubmoor Liverpool, capable of governing and fundraising on its own behalf, thereby further empowering local people. The programme will end in March 2026 and in preparation for that LCVS have been providing governance and business planning support to the new successor body.

Health Cluster

The LCVS Health Cluster encompasses a range of health and wellbeing projects. This includes:

Cancer Alliance - Working closely with Cheshire and Merseyside Cancer Alliance (CMCA) to support Liverpool based VCFSE organisations in improving and expanding their knowledge of the signs and symptoms of cancer, cancer prevention awareness and importance of early screening to improve cancer care outcomes. This programme is funded via One Knowsley and includes grant funding which distributed to VCFSE organisations to support programme objectives. By March 2025, LCVS had supported 6 organisations with £15,939 of grant funding.

Mental Health Transformation Project - Funded via MerseyCare, this project is focussed upon supporting individuals with severe mental health conditions to engage with services, including those provided through VCFSE organisations. These are referred to LCVS, via multi-disciplinary team meetings including GPs partnerships. Grant funding for the local VCFSE sector is a key element and makes up about 40% of the budget. This project has involved a very high volume of internal development work on policies, processes, and systems. Staff are working closely with other mental health practitioners building strong working relationships and ensuring the scheme is well integrated with existing provision. By March 2025 the programme remained at an early stage, with recruitment of LCVS staff responsible for the project yet to be completed.

Volunteering for Health - is an NHS England funded program to build the capacity and capability of organisations and local health and care systems in England, through the development of volunteering infrastructure. It aims to realise the potential of volunteering in improving the experience and outcomes of people accessing health and care. A successful bid by LCVS leading a partnership with NHS University Hospitals of Liverpool Group (UHL Group), NHS Cheshire and Merseyside, and Liverpool City Council led to the commissioning of a project (up to June 2027) to establish a robust volunteering infrastructure to address identified health needs and priorities and to strengthen the capacity of VCFSE organisations to engage with health volunteering. The programme moved to the close of the planning stage by March 2025, moving into the delivery phase. Progress is expected to accelerate over summer 2025 and beyond.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Health Determinants Research Collaboration (HDRC) - is a collaboration between Liverpool John Moores University, Liverpool City Council, and the VCFSE sector in Liverpool (the key partner being LCVS). LCVS's role is to employ a Community Involvement Officer who will work alongside others as part of a broader research team. They support good practice in building an evidence base from community research to guide the Council's decision making in the future (in relation to interventions that will improve health). There will also be flexible funding to fund VCFSE participation in the project. The funding for this (via the Council) is via National Institute of Health Research (NIHR) and is in place until early 2029.

151 Dale Street

LCVS owns 151 Dale Street, a large city centre art deco building, providing office space and other facilities for multiple VCFSE organisations. LCVS utilises office space within the building and tenants include MerseyCare, Healthwatch Liverpool, Health Equalities Group, Whitechapel homeless outreach service, Sahir (HIV support, support for the LGBT) counselling organisations, and many others.

Overall, 151 accommodates 19 VCFSE sector organisations. This supports connectivity to the sector and has been a catalyst for partnership working. Recently LCVS has begun to undertake quarterly tenant's meetings enabling updates to be provided about developments within the building as well as supporting relationship building between tenants.

LCVS also have a broad range of meeting rooms and conference spaces which many organisations use for larger meetings, training delivery. LCVS also uses it for their own purposes including in support of their capacity building training programme.

Information distribution

On at least a weekly basis, and often more, LCVS distributes a variety of information to close to 3,000 VCFSE sector contacts. This includes information about new funding opportunities, training and networking, events, policy development and analysis, job opportunities, a CEO blog often highlighting the important work of Liverpool's VCFSE organisations, and many other subject areas.

Sector Leadership, Networks, & Collaboration

In addition to the provision of services and direct support to the VCFSE sector, LCVS has a crucial leadership role within Liverpool and across the wider Merseyside area. This includes sector advocacy and lobbying, particularly seeking to influence public policy and investment to support the creation of an operating environment conducive to VCFSE sector success. Examples include:

- * Black-led Non-profit Organisations (BLNOs): As part of an ongoing commitment to promoting equality and diversity in the Liverpool City Region, LCVS working in partnership with Liverpool John Moores University commissioned research into barriers for BLNOs to access funding and what can be done to overcome them. This resulted in a report entitled "The Disparity in Accessibility to Funds and Support for Black-led Non-profit Organisations", which included several recommendations. LCVS convened a forum of national and regional funders to present the report to influence funder policy and practice
- * Engaged and provided feedback on the Liverpool City Region Combined Authority's (LCRCA) Local Growth Plan to ensure it is more conducive to investing in the VCFSE sector
- * Supporting Liverpool City Councils (LCC) review of their approach to assessing social value within the procurement process (including hosting a sector engagement workshop)
- * Supporting sector engagement and undertaking a key leadership role in the development of LCCs new Voluntary Sector Strategy
- * Contributing to the development of "A framework for a Better Future", which is the LSP's plan for the city and sets out a 2040 vision for Liverpool
- * Contributing to a consultation regarding the upcoming green paper on welfare reform

LCVS also convene several mutual support networks and VCFSE sector led fora - supporting others to undertake leadership roles.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Health and Wellbeing Organisations Network – from a membership list of 237, bringing together VCFSE partners to share information and seek collective solutions to issues which may be impacting on effective service delivery in health and wellbeing. This operates primarily as a mutual support and information sharing network but is also a good source of intelligence in relation to changing need and emerging issues.

Well-Placed, a strategic partnership body driving VCFSE involvement in the health system with a membership of 30 organisations. Individual members are tasked with representing the VCFSE sector on a broad range of bodies, networks, and meetings, advocating on behalf of the sector as a whole and aiming to change systems and practices within the wider health system to ensure a more favourable operating environment for VCFSE organisations and a better response to community need

LCVS also attends multiple strategic bodies, with the examples below illustrating the strength of their influence:

Local Strategic Partnership (LSP): bringing together over twenty of the city's largest anchor institutions and networks providing collective city leadership

Poverty Action Group: A multi-agency group convened by LCC focussing on addressing poverty.

Neighbourhood Partnership Delivery Group: advising LCC on the implementation of its neighbourhood strategy to ensure the VCFSE involved and supported.

VS6: a partnership of sector support organisations working with the 8,600 VCFSE groups operating across Liverpool City Region (LCR), focused on driving positive change by connecting the VCFSE sector with city region developments

Merseyside Funders Forum: Attending networking meetings made up of grant funders operating across the city region

CoREN (Community Research and Engagement Network): LCVS is a member of the CoREN leadership group which sought to encourage and support the linking of academia to community organisations. LCVS provided insight on the sector and acted as a critical friend to programme development. During the year LCVS provided training to members of the CoREN network and supporting ongoing discussion regarding future CoREN activity.

Cheshire & Merseyside VCFSE Health and Care Leaders meeting: Bringing together health focussed VCFSE organisations operating across that area and connecting them with colleagues in the NHS

Health Protection Board coordinates local responses to infectious diseases, environmental hazards, and other public health threats

Fairer Healthier Liverpool Partnership addresses health inequalities through action on poverty, housing, education, employment and wellbeing

The future and planning ahead

This year (from March 2025), a new CEO was appointed by the board with a remit to oversee the **transformation** of LCVS, and substantial work has been undertaken in relation to implementation and planning:

Cloud migration - transferring to Sharepoint/ One Drive from the current server system - representing a more modern approach and will enable LCVS to get a Cyber Essentials Accreditation (increasingly a requirement of commissioners)

Finance System – Selecting a new financial system is in progress with an aim for adoption in early 2026/27

Grant management system – Adopting Plinth, which has the potential to be a more effective and efficient system

Customer Relationship Management System - moving from an existing system and exploring the potential for Plinth (as above) to serve that purpose

HR System – Adopting HR Duo as a HR management system which will support several aspects of HR including timesheets, leave, and particularly, recruitment

Branding - Work being undertaken within LCVS led by the Digital Marketing Assistant to create a more consistent corporate brand

Website – a new website being developed by the Digital Marketing Assistant and ICT Network and Web Administrator (insourcing the administration of this)

Substantial policy and strategy development – including reviewing Diversity, Equality and Inclusion Policy, Marketing Strategy, Absence, Flexible Working, Menopause, employment contract, etc

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Over the last 100 years LCVS has played a substantial role in supporting the most vulnerable primarily by unlocking the power of VCFSE organisations. However, in 2025 Liverpool remains the third most deprived city in England and considerable work is still needed to build community wealth and wellbeing in the city.

The future strategy is based upon:

- * Growing fee charging services and improving their profitability and connected to this, increasing our marketing and sales capacity
- * Reinvigorating LCVS as a membership organisation and aligning this to growing uptake of our services to the VCFSE sector
- * Actively engaging with funders and public sector agencies to maximise potential for future commissioning, ensuring a clear line of sight to opportunities for funded programmes
- * Continuing to grow credentials and expertise in relation to health and wellbeing
- * Continue to modernise our internal systems to improve efficiencies and our credibility in the areas of activity we deliver
- * Continuing to be the pivotal VCFSE sector leadership body within Liverpool, extending influence across Merseyside through partnership with others, and ensuring influence on investment priorities and policy with potential for impact on the VCFSE sector
- * To continue to be underpinned by a focus upon addressing poverty – supporting the most disadvantaged communities in Liverpool, including those led by or serving the needs of marginalised communities

Going Concern

The Trustees have considered the charity's financial position, cash flow forecasts, and the principal risks facing the organisation, including the ongoing impact of the cost-of-living crisis and uncertainties around future funding. While the charity reported a deficit for the year and free reserves remain below the target level, the Trustees have reviewed detailed forecasts and are satisfied that sufficient liquidity exists to meet obligations for at least 12 months from the date of approval of these financial statements. This conclusion is supported by the availability of cash balances, income from property and investments, and the ability to implement cost controls if required. The Trustees have also initiated a transformation programme and strategic review to financial sustainability in the medium term. Accordingly, the financial statements have been prepared on a going concern basis.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Financial Review

During the year, the charitable group's net assets decreased in value from £7,205,938 to £6,766,850 of which unrestricted funds totalled £6,267,094 (2024: £6,659,893). This level of reserves is considered by the Trustees to be necessary to generate income, which, along with other income earned each year, enables the Charity to maintain financial independence essential for its charitable work.

Income from charitable activities (Note 6) is augmented by donations and legacies and investment income to enable the expenditure on charitable activities as detailed in Note 8.

Total income for the period for the charitable group was £2,556,264 compared with £2,672,694 in 2024. Expenditure totalled £2,985,651 (2024: £2,600,579). Prior to investment gains & losses, there was a net deficit of £429,387. (2024: surplus £72,115).

Unrestricted income for the period increased to £1,507,940 (2024: £1,440,043). Restricted income decreased to £1,048,324 (2024: £1,232,651).

Reserves Policy & Investment Objective

Unrestricted Funds

The General Fund is the accumulated reserves of LCVS (charity). These total £247,556 at the year end (2024: £640,355) which include LCVS's investment in its fixed assets for own use. These are forecast to reduce further during 2025/26 and the charity is therefore developing plans to rectify this position as a matter of urgency including developing options appraisals around its main assets and reviewing and refocussing its strategic plans for the future.

Under the direction of the Board and the new Chief Executive a revised business plan is being drafted for 2026/27 supported by a longer-term financial strategy. As with many charities the core business model is being re-considered in the light of the significant levels of uncertainty being faced by the sector and funders. Most notably our key asset, 151 Dale Street, remains less than fully let which impacts significantly on the charity's finances.

The long term objective of the Trustees is to build up free reserves to a minimum of £450,000 which would represent approximately 3 months' running costs based on unrestricted fund expenditure in 2024 / 2025. At the year end the Trustees are aware that free reserves did not meet this target and are looking to develop further opportunities to stabilise our financial position including reviewing all expenditure, income generation opportunities and ways to deliver greater efficiencies for the business and our clients. Reserves are monitored on a quarterly basis through the Finance Audit and Risk committee taking into account the key risks facing the organisation. Financial performance and risks are also reviewed and considered by the Board on a quarterly basis.

The transformation group that operated during 2024 identified a wide range opportunities that have been implemented during 2025 in order enable the charity to develop a more sustainable long term financial plan. These successes will be built upon during 2026 and in the future to enable LCVS to deliver better quality services.

Free reserves are considered to be undesignated unrestricted reserves net of LCVS's investment in its fixed assets for own use. These are currently at a critical level and plans are being established to rectify this position during the remainder of 2025 and 2026.

The charity has £1,116,245 (2024: £1,125,946) invested in the Settlers' Trust Fund. The Trustees have the same full and unrestricted powers of investment in all respects as if they were the beneficial owners. The Investment Objective in this regard is to maintain liquidity and the monetary value of the fund to facilitate withdrawal. Whilst the capital sum is subject to market conditions, the performance of the Settlers Trust Fund is monitored bi-annually by the Investment Committee and the Trustees are satisfied that its objectives have been achieved throughout the period.

Restricted Funds

Restricted funds stood at surplus of £499,756 at the year end (2024 surplus of £546,045). Restricted funds are funds received and expended in furtherance of LCVS's own charitable objectives but as directed by external funders. The balances comprise cash and other current balances held to support delivery of the programmes and are not intended to be held in the long term. Expenditure for specific projects can be scaled up or down in accordance with the funding available.

Settlers' Trust Fund

The charity administers a pooling scheme fund, the Settlers' Trust Fund, approved by the Charity Commission under the Charities Act 2011 as Common Investment Schemes for funds of which it is Trustee (see note 25).

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Use of assets

The Trustees consider the value of assets to be fairly stated. The fixed assets of the charitable company and major changes therein during the period are recorded in the notes to the accounts.

Balance sheet in light of future plans

The Trustees consider that the balance sheet is strong enough to fulfil the short-term plans of the core activities and committed projects.

Funds held as custodian trustee on behalf of others

In assisting voluntary organisations, LCVS acts as Custodian Trustee of the property of several unincorporated (or previously unincorporated) charities (see note 30). LCVS securely holds the title deeds of such properties. There are no cash funds held but should this be the case they would be held in segregated bank accounts. Assets held as custodian trustee are not in these accounts.

Risk management

The Board has a documented Risk Management Strategy and risk assessments are reviewed by the Finance, Audit & Risk Committee with top level risks being highlighted in reports to the full Board.

Risks are identified together with an analysis of their impact and likelihood; the effectiveness of systems and procedures to mitigate those risks is considered and trends monitored. The overall level of risk is considered to be low-medium with only isolated activities and areas considered to be high. Below is a summary of the main areas of risk:

• Property

This is separately reported on since it is the single most significant asset on the balance sheet and its ability to cover its costs and generate a return is pivotal. In particular the Trustees consider the diversification of funding streams of tenant organisations and closely monitor, wherever possible, the financial sustainability and plans of each tenant.

• Financial

The charity relies on the income from its investments to fund elements of operational activity. Some of these funds have been withdrawn from equities and invested in the property and therefore there is a need to replace the foregone income. Risks include maintaining occupancy at appropriate rates particularly in light of changes in market conditions and working practices such as the increase in working from home. Many tenants are smaller organisations on short term licences and existing tenants are continuing to face funding pressures which may lead to 'downsizing' or even vacating the premises. However, LCVS responds to enquiries from potential tenants, working with them to develop accommodation solutions which meet their needs and thus maintains LCVS's own income stream.

A fundamental risk to any charity is cashflow and the timing of receipts and payments. It is recognised that this is a particular issue for LCVS to ensure long term sustainability; funds are held in readily accessible investments which could be called upon to support current cashflows.

• Operational

LCVS continues to face challenges to deliver services and support for organisations and individuals affected by the impact of the Cost of living crisis. This has required the organisation to adapt current working methods and work in new areas which gives rise to operational risks. Hybrid working is now adopted where appropriate and systems put in place to accommodate this.

The building gives rise to risks, both legislative and operational. Apart from legal issues, the challenges of attracting and retaining tenants. In addition to outsourcing some property management roles, maintaining the standards and expectations of tenants is a priority with regular tenants meetings. A further consideration is the need to manage the service charge such that it is attractive for current tenants but, at the same time, allowing provision for major items which will need upgrade.

• Investments

Investment Income, either directly or through grants received from other charities, has a significant impact on the financial results and sustainability of LCVS. In particular, through the Settlers' Trust Fund, LCVS is responsible for the investment of funds of other charities. There are two specific areas of risk - the risk of poor performance (whether by the markets generally or our portfolios in particular) and risk of mal-administration leading to loss of funds. A further concern which has been embedded following review was a detailed ethical review which clarified instructions to our investment managers.

The trustees are aware of the particular longer term risks of lower investment returns and the potential effect on building occupancy and these have been taken into account in the current strategic plan with associated financial forecasts.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

• **Reputational Risk:**

One of LCVS's main strengths is its reputation. The main issues here are LCVS's direction of activity or particular approach to specific events and external communications. In particular LCVS has reviewed its policies and activities in light of ethical and diversity considerations (for example, agreeing a position on 'Black Lives Matter' and review of investment policies). Also important is that as a service organisation LCVS is largely reliant on the actions of its employees in carrying out activities in a manner consistent with the organisation's mission and values.

• **Pension Fund Shortfall:**

LCVS is an employer member of a scheme of The Pensions Trust which could give rise to a liability in the event of a 'triggering' action such as withdrawal, merger or other structural change. This would not be envisaged whilst the charity remains an operational going concern.

Since 15 April 2013, LCVS has made additional contributions; however, there is no guarantee that the debt on withdrawal will decrease, either as a result of market conditions or the effects of 'last man standing'. LCVS provides for the present value of future minimum payments agreed with the trustees of the scheme. This has resulted in a liability of £19,985 (2024: £8,986).

• **Internet / IT Security**

There is increased reliance on IT systems both internally and also our provision to third parties (tenants). LCVS is constantly upgrading systems in light of new developments and the need to ensure the integrity of the systems.

LCVS has security policies in place to protect personal details of individuals. Risk is mitigated through adoption of a Business Continuity Plan and outsourced support for our IT personnel.

Legal and administrative information

Trustees & Directors

The Charity's Board of Trustees are also its Directors who are elected by Annual General Meeting of the members of the Charity. Casual vacancies are filled, as required, by the Board of Trustees in accordance with the Charity's Articles of Association.

Members of the Board of Trustees during the year were:

<u>Chair</u>	Sonia Bassey MBE
<u>Honorary Treasurer</u>	Michael Thomas
<u>Other Members</u>	Dorcas Akeju OBE Maxine Ennis Michael Salla Gemma Shone James Sloan Anna James (Appointed 17th October 2024) Anne Reading (Appointed 17th October 2024) Dr Rosie Kaur (Appointed 17th October 2024) Chris Colwell (Appointed 3rd June 2025) Neil Sturmeay (Resigned 30th June 2024) Kenneth Perry (Resigned 2nd September 2024) John Price (Resigned 4th November 2024) Louise Scholes (Resigned 2nd June 2025)

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Other Information

Chief Executive	Jeff Scales
Company Secretary	Helen Rotheram
Charity Number	223485
Principal (& Registered) Office	151 Dale Street, Liverpool L2 2AH Telephone 0151 227 5177 E-mail info@lcvs.org.uk
Auditor	DSG Audit Chartered Accountants, Castle Chambers, 43 Castle Street, Liverpool L2 9TL
Bankers	HSBC, City Branch, 99 -101 Lord Street, Liverpool L2 6PG The Co-Operative Bank, 1 Balloon Street, Manchester M60 4EP
Solicitors	Brabners Chaffe Street, Horton House, Exchange Flags, Liverpool L2 3YL Hill Dickinson LLP, No.1 St Paul's Square, Liverpool L3 9SJ
Investment Managers	Rathbones Investment Management, Liverpool Rathbones Incorporating Investec UK Wealth and Investment, Liverpool PO Box 1965, Liverpool, L69 3HU

Pay Policy for Senior Staff

The Board of Trustees and the senior management team comprise the key management personnel of the charity. Trustees, who are directors of the charitable company, receive no remuneration. The pay of senior staff is set at market rates at the time of recruitment and reviewed regularly by the trustees in line with all other staff in the organisation.

Disclosure of information to auditor

The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the directors has confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

Auditor

DSG Audit have agreed to offer themselves for re-election and a resolution proposing their re-appointment will be placed before the Annual General Meeting.

Small company provisions

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Statement of trustees' responsibilities

The trustees (who are also directors of Liverpool Charity and Voluntary Services for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Statement of trustees' responsibilities (continued)

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees,



Sonia Bassey, Chair

Date: 20 November 2025

Liverpool Charity and Voluntary Services

Independent auditor's report

Opinion

We have audited the financial statements of Liverpool Charity and Voluntary Services (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the consolidated statement of financial activities, the consolidated and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on group and the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Liverpool Charity and Voluntary Services

Independent auditor's report (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the parent charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Capability of the audit in detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the group and parent charitable company and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movement in account balances which may be indicative of fraud.

Liverpool Charity and Voluntary Services

Independent auditor's report (continued)

No instance of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jean Ellis BA FCA CTA (Senior Statutory Auditor)
for and on behalf of DSG Audit
Chartered Accountants
Statutory Auditor
Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Date: 20 November 2025

Liverpool Charity and Voluntary Services

Consolidated statement of financial activities

		Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	5	24,519	-	24,519	2,218
Charitable activities	6	1,448,869	1,048,324	2,497,193	2,639,206
Investment income	7	34,552	-	34,552	31,270
Total income		1,507,940	1,048,324	2,556,264	2,672,694
Expenditure on:					
Charitable activities	8 - 10	(1,891,038)	(1,094,613)	(2,985,651)	(2,600,579)
Net (expenditure)/income before gains and losses		(383,098)	(46,289)	(429,387)	72,115
Net gains/(losses)	16	(9,701)	-	(9,701)	87,070
Net expenditure		(392,799)	(46,289)	(439,088)	159,185
Transfer between funds	21 - 22	-	-	-	-
Net movement in funds		(392,799)	(46,289)	(439,088)	159,185
Reconciliation of funds					
Fund balances brought forward		6,659,893	546,045	7,205,938	7,046,753
Fund balances carried forward	20 - 22	6,267,094	499,756	6,766,850	7,205,938

The net expenditure for the year was derived from continuing activities. The statement of financial activities includes all gains and losses in the year.

Liverpool Charity and Voluntary Services

Consolidated balance sheet

	Note	2025 £	2024 £
Fixed assets			
Programme related investments	11	7,618,783	7,618,783
Tangible fixed assets	12	1,169,673	1,208,417
Intangible fixed assets	13	5,326	7,101
		<u>8,793,782</u>	<u>8,834,301</u>
Current assets			
Debtors	15	476,869	876,712
Current asset investments	16	1,116,245	1,125,946
Cash at bank and in hand		42,878	140,020
		<u>1,635,992</u>	<u>2,142,678</u>
Creditors: amounts falling due within one year	17	<u>(3,347,135)</u>	<u>(3,361,515)</u>
Net current liabilities		<u>(1,711,143)</u>	<u>(1,218,837)</u>
Total assets less current liabilities		<u>7,082,639</u>	<u>7,615,464</u>
Creditors: amounts falling due after more than one year	19	(295,804)	(400,540)
Provisions for liabilities	24	(19,985)	(8,986)
Net assets		<u>6,766,850</u>	<u>7,205,938</u>
Funds			
Unrestricted funds	20,21	6,267,094	6,659,893
Restricted funds	20,22	499,756	546,045
Total consolidated funds		<u>6,766,850</u>	<u>7,205,938</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees and authorised for issue on the 20th November 2025 and are signed on their behalf by:

Sonia Bassey MBE

Sonia Bassey Chair
Date: 20 November 2025

Michael Thomas

Michael Thomas Honorary Treasurer

Liverpool Charity and Voluntary Services

Charity balance sheet

	Note	2025 £	2024 £
Fixed assets			
Programme related investments	11	7,618,783	7,618,783
Tangible fixed assets	12	1,169,673	1,208,417
Intangible fixed assets	13	5,326	7,101
		<u>8,793,782</u>	<u>8,834,301</u>
Current assets			
Debtors	15	476,861	876,704
Current asset investments	16	1,116,245	1,125,946
Cash at bank and in hand		41,263	138,418
		<u>1,634,369</u>	<u>2,141,068</u>
Creditors: amounts falling due within one year	17	<u>(3,345,512)</u>	<u>(3,359,905)</u>
Net current liabilities		<u>(1,711,143)</u>	<u>(1,218,837)</u>
Total assets less current liabilities		<u>7,082,639</u>	<u>7,615,464</u>
Creditors: amounts falling due after more than one year	19	(295,804)	(400,540)
Provisions for liabilities	24	(19,985)	(8,986)
Net assets		<u>6,766,850</u>	<u>7,205,938</u>
Funds			
Unrestricted funds	20,21	6,267,094	6,659,893
Restricted funds	20,22	499,756	546,045
Total consolidated funds		<u>6,766,850</u>	<u>7,205,938</u>

The charity has taken advantage of the exemption permitted by s408 of the Companies Act 2006 and has not presented its own statement of financial activities and related notes. The company's result for the period was a deficit of £439,088 (2024: surplus of £159,185). The trustees have prepared Group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the trustees and authorised for issue on the 20th November 2025 and are signed on their behalf by:

Sonia Bassey MBE

Sonia Bassey Chair
Date: 20 November 2025

Michael Thomas

Michael Thomas Honorary Treasurer

Liverpool Charity and Voluntary Services

Consolidated cash flow statement

		2025	2024
	Note	£	£
Net cash provided by (used in) operating activities	31	(24,857)	(477,971)
Cash flows from investing activities:			
Dividends, interest and rents from investments		34,552	31,270
Purchase of tangible assets		(2,100)	-
Net cash provided by (used in) investing activities		<u>32,452</u>	<u>31,270</u>
Cash flows from financing activities:			
Repayments of borrowing		(104,737)	(96,471)
Net cash provided by (used in) financing activities		<u>(104,737)</u>	<u>(96,471)</u>
Change in cash and cash equivalents in the reporting period		(97,142)	(543,172)
Cash and cash equivalents at the beginning of the reporting period		<u>140,020</u>	<u>683,192</u>
Cash and cash equivalents at the end of the reporting period		<u>42,878</u>	<u>140,020</u>
Represented by:			
Cash at bank and in hand		<u>42,878</u>	<u>140,020</u>

The notes on pages 21 to 39 are an integral part of these financial statements

Liverpool Charity and Voluntary Services

Notes to the financial statements

1. Limited liability

Liverpool Charity and Voluntary Services ("LCVS") is a private company limited by guarantee, incorporated in England and Wales (registration number 181759) and a registered charity (registration number 223485). In the event of the charity being wound up each member's liability is limited to £1. The registered office is 151 Dale Street, Liverpool L2 2AH.

2. Accounting policies

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland – FRS102 (effective 1 January 2019) – (Charities SORP FRS102) and the Companies Act 2006.

LCVS meets the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The accounts are presented in Sterling and rounded to the nearest £1.

Reduced disclosures

In accordance with FRS 102, the company has taken advantage of the exemptions from the following disclosure requirements in relation to its individual financial statements;

- Section 7 'Statement of Cash Flows' -- Presentation of a Statement of Cash Flow and related notes and disclosures
 - Section 33 'Related Party Disclosures' -- Compensation for key management personnel
- The financial statements of the company are consolidated in these group financial statements.

Going Concern

The Trustees acknowledge the legacy issues caused by Covid-19 followed by the cost of living crisis mean that forecasts continue to be challenging. There is a potential cashflow risk in regard to the Trusts under sole trustee in the event that the funds were called upon simultaneously.

The Trustees have given due regard to the increased pressure on income streams and have concluded that the positive level of general reserves, utilisation of cash balances and additional funding mean that the going concern basis remains appropriate.

The Board and Officers are identifying opportunities to enable the charity to develop a more sustainable long term financial plan, including reviewing its reserves policy and maintain that the Group and Charity has sufficient liquidity to continue in operation for at least 12 months from the approval of these financial statements.

The Trustees are committed to ensuring that the organisation achieves at least break-even both in terms of reserves and cash generation.

Management results are reviewed on a quarterly basis to ensure that the organisation is working to achieve this goal in each financial year.

The only external borrowings of the organisation are a bank loan in respect of the acquisition of 151 Dale Street and the trustees are confident that this loan can be serviced from the current level of income arising from the property; thus the going concern basis of accounting in preparing the annual financial statements has been used.

Consolidation

The consolidated financial statements incorporate those of the charity and all of its subsidiaries (i.e. entities that the Group controls through its power to govern the financial and operating policies so as to obtain economic benefits) as under:

UW Giving (Registered Charity Number 516612; Registered Company Number (01925069) and United Trusts (Registered Charity Number 327579; Registered Company Number (02185697).

All financial statements are made up to 31 March 2025 except for United Trusts and UW Giving, whose financial year ends on 4 April 2025. No significant transactions or events occurred in the period between 31 March and 4 April 2025.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

Consolidation (continued)

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the Group.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations is recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

The accounts exclude income, grants and other expenditure in respect of Deeds of Covenant, Gift Aid and other monies to be passed on to charities, since, under these arrangements, collectively known as Charity Cheques schemes, the Charity acts in general at the direction of the donor.

Investment income is recognised on an accruals basis. Any realised gains and losses are dealt with through movements on the appropriate funds.

Income from charitable activities are recognised on an accruals basis. If it is specified that grants must be used in future accounting periods, the income is deferred until those periods.

The charity did not engage in fundraising in the period.

Government grants

Income from charitable activities includes government grants which are recognised when the appropriate work has been completed and specific conditions have been met.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment.

Expenditure is allocated directly to the appropriate heading and general overhead apportioned based on an estimate of staff time applied to each activity. Management and governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable

Grants payable are charged to the Statement of Financial Activities when they have been approved by the Board of Trustees.

Pension costs

LCVS contributes to a multi-employer pension scheme, The Pensions Trust's Growth Plan (The Plan), operated by The Pensions Trust. Since the assets are co-mingled for investment purposes, it is not possible in the normal course of events to identify on a reasonable and consistent basis, the assets and liabilities of the scheme which are attributable to the charity. In accordance with FRS 102, the scheme is therefore accounted for as a defined contribution scheme. A liability is recognised for contributions arising from an agreement with the multi-employer plan that determines how the Group will fund a deficit. Contributions are discounted when they are not expected to be settled wholly within 12 months of the period end. No other post retirement benefits are provided to employees.

Taxation

The income and gains of the funds are exempt from taxation as they are applied for charitable purposes only.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

Programme related investments

Fixed assets which are acquired directly in order to further the objects of the charity are classified as Programme Related Investments. Whilst these assets may generate a financial return on the funds invested, they also provide a physical means of achieving the mission of the charity. Such assets are included at historical cost and are reviewed for any indications of impairment on an annual basis. Since the building, 151 Dale Street, is occupied by the charity itself for its own administrative purposes, it is classified as a mixed use investment under FRS 102 and the portion of the building that is occupied by LCVS, as determined by square footage, is included within tangible fixed assets and depreciated accordingly,

Investments

Investments are classified as current assets where there is an intention to realise them in the short term and are initially measured at net transaction price and subsequently measured at fair value at each year end. Fair value is taken as mid-market price at the close of business on the valuation date. Changes in fair value are recognised as net gains/ (losses) in the Statement of Financial Activities.

Tangible fixed assets

Fixed assets (excluding investments) are initially measured at cost less accumulated depreciation and impairment losses. All capital expenditure of £1,000 and above and other significant items are treated as a fixed asset and depreciated on a straight line basis over its useful life as follows:

Furniture, fixtures and fittings	- over 5 years
Electrical equipment (including computers)	- over 3 years
Buildings	- over 50 years
Land (included in Land & Buildings) is not depreciated.	

The gain/ (loss) arising from the disposal of an asset is determined as the difference between the net sale proceeds and the carrying value of the asset and is recognised in the Statement of Financial Assets.

Impairment

At each year end, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible fixed assets

Computer software is included at cost less accumulated amortisation and impairment losses. From 15 April 2016 all capital expenditure of £1,000 and above and other significant items have been treated as a fixed asset and amortised at 25% per annum on a reducing balance basis to reflect the period over which benefits are expected to arise.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less.

Financial Instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Funds Structure

The accounts include both unrestricted funds and restricted funds which are detailed in notes 21 and 22 respectively.

- **Unrestricted funds** comprise reserves which have been built up over a number of years to finance the Charity's general activities, the use of which is at the discretion of the trustees. Unrestricted funds can be designated if they have been set aside at the discretion of the trustees for specific purposes; where this is the case the purposes and uses of the designated funds are set out in the notes to the accounts. Unrestricted funds are primarily held in the form of fixed assets rather than cash balances and, to this extent, are not realisable in the short term.
- **Restricted funds** are those funds which have been granted to the trustees to be expended for specific purposes as outlined in note 22.

Employee Costs

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when there is a clear decision or commitment to terminate the employment or provide such termination benefits.

3. Key estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The group makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

Useful life of fixed assets

In making decisions regarding the depreciation of fixed assets, management must estimate the useful life of said assets to the business. A change in estimate would result in a change in the depreciation charged in the statement of financial activities in each year.

Discount rate - pension commitments

In determining the provision for pension commitments management must estimate the discount rate at which to calculate the present value of future minimum payments, using an appropriate index as the base. The impact of a change in the assumption could have a significant impact on the provision.

Critical areas of judgement

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Valuation of programme related investments

The property 151 Dale Street is included in the accounts at cost and reviewed annually for any indications of impairment. Given the special nature of this property in that it is integral to the charity meeting its objectives, and the fact that there are special relationships with tenants, typical value in use calculations are not reflective of the true value to the charity. In making a decision regarding the potential impairment of this asset, management consider the purpose for which it was originally acquired and apply judgement as to how the property is meeting those defined objectives.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

4. Subsidiaries

LCVS is a member of and controls UW Giving (Registered Charity Number 516612; Registered Company Number 01925069) and United Trusts (Registered Charity Number 327579; Registered Company Number 02185697). The registered office of each company is 151 Dale Street, Liverpool L2 2AH.

United Trusts operates tax free payroll giving through LCVS.

UW Giving operates as a payroll-giving agency charity and promotes (i) donations from the payroll to charities chosen by individuals, and (ii) donations made by employees acting together.

Below is a summary of results for the subsidiaries:

	UW Giving		United Trusts	
	2025	2024	2025	2024
	£	£	£	£
Total incoming resources	73	51,380	-	-
Total resources expended	(73)	(57,504)	-	-
	-	(6,124)	-	-
Total funds brought forward	-	6,124	-	-
Total funds carried forward	-	-	-	-
Represented by:				
Debtors	-	-	-	-
Cash at bank	1,615	1,602	-	-
Creditors: amounts falling due within one year	(1,615)	(1,602)	-	-
Total funds carried forward	-	-	-	-

United Trusts is exempt from audit by virtue of s.477 of the Companies Act 2006.

5. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Donations and sundry grants	24,519	-	24,519	2,218
Legacies	-	-	-	-
	24,519	-	24,519	2,218

6. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Programmes	-	1,048,324	1,048,324	1,183,193
Services to charities and voluntary organisations	1,000,785	-	1,000,785	1,152,567
Services to donors	153,134	-	153,134	112,972
Enablers	152,218	-	152,218	34,700
Strong foundations	142,732	-	142,732	155,774
	1,448,869	1,048,324	2,497,193	2,639,206

The income from charitable activities in 2024 was £2,639,206 of which £1,406,555 was unrestricted and £1,232,651 was restricted funds.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

6. Income from charitable activities (continued)

Government Grants : Income from charitable activities (Services to Charities and Voluntary Organisations and Programmes) includes the following grants from local authorities:

- £26,904 (2024: £39,458) Community Resource Grant received from Liverpool City Council to fund infrastructure support by LCVS and another infrastructure delivery agency, Equality and Employment Law Centre Ltd.
- £6,000 (2024: £10,000) from Liverpool City Council to fund support for organisations working with young people.
- £10,000 (2024: £3,965) in various grants applied for by the MyClubMoor committee from Liverpool City Council to undertake specific projects.
- £650,785 (2024: £326,068) from Liverpool City Region, UKSPF for sectoral resilience and capacity fund.

7. Investment income

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Interest on cash balances	-	-	-	-
Income for Settlers trust fund	34,552	-	34,552	31,270
	34,552	-	34,552	31,270

The investment income in 2024 was £31,270 of which £31,270 was unrestricted and £0 was restricted funds.

8. Expenditure on charitable activities

	Activities undertaken directly	Grant funding of activities	Allocation of core costs	Total 2025	Total 2024
	£	£	£	£	£
Programmes	96,539	998,075	-	1,094,614	730,505
Services to charities and voluntary organisations	1,132,297	-	-	1,132,297	1,157,005
Services to donors	81,988	-	-	81,988	61,547
Enablers	96,258	-	-	96,258	76,707
Strong foundations	-	-	580,494	580,494	574,815
	1,407,082	998,075	580,494	2,985,651	2,600,579

The expenditure on charitable activities was £2,985,651 (2024: £2,600,579) of which £1,891,038 (2024: £1,870,074) was unrestricted and £1,094,613 (2024: £730,505) was restricted funds.

Included within expenditure on charitable activities (Services to charities and voluntary organisations) is an amount of £29,543 (2024: £35,865) relating to interest on the bank loan.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

8. Expenditure on charitable activities (continued)

Grant funding of activities:

	2025 £	2024 £
The Ellie Trust	102,125	43,995
VCFSE Transformation Fund	30,773	-
ADW Fund	17,000	-
Health & Wellbeing Grant	231,685	231,610
UK SPF	597,086	306,068
Cancer Alliance	19,333	2,198
UW Giving - distributed by Charities Aid Foundation in accordance with individual donors' direct instructions	73	57,504
Group total	998,075	641,375

No core costs or support costs are allocated to grant giving.

Governance costs are included under 'Strong foundations' and comprise:

	2025 £	2024 £
Core costs	70,844	91,753
Audit	23,479	17,652
Total governance costs	94,323	109,405

Core costs relate wholly to Corporate Overheads, comprising a percentage recharge of the salary costs of the Chief Executive Officer and Director of Finance and Resources.

Allocation of Core costs

Only overheads relating directly to each delivery area are charged as expenditure. LCVS's general core costs are classified under 'Strong foundations' and are separately identified. These comprise:

	2025 £	2024 £
Core salaries	240,171	276,294
Unwinding of pension fund commitment	33,196	12,446
Property costs	111,094	133,199
IT provision	24,410	19,201
Audit	23,479	17,652
Administration	85,524	71,526
Provision for doubtful debts	20,000	1,348
Depreciation	40,845	40,782
Amortisation	1,775	2,367
Total core costs	580,494	574,815

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

9. Net expenditure for the year

	2025	2024
	£	£
<i>This is stated after charging:</i>		
Depreciation	40,845	40,782
Amortisation	1,775	2,367
Auditor's remuneration - audit	23,479	17,652
Operating lease costs	2,116	2,116

10. Staff costs and numbers - Group and Charity

	2025	2024
	£	£
<i>Staff costs were as follows:</i>		
Salaries	689,708	639,776
Social security costs	65,759	57,481
Pension costs	31,348	30,936
	786,815	728,193

The average number of employees during the year was as follows:

	2025	2024
	Number	Number
Direct charitable activities	11	10
Management and administration	14	14
	25	24

1 employee received emoluments of more than £60,000 during the year (2024: 1)

£60,001 - £70,000	1	1
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The Trustees, being also the Directors of the company, are not remunerated for their services. No trustees have claimed expenses (2024: £nil); trustees are not included in the above number of employees.

11. Programme related investments - Group and Charity

	2025	2024
	£	£
<i>Property investment:</i>		
Cost at beginning of the year	7,618,783	7,618,783
Additions during the year	-	-
Cost at end of the year	7,618,783	7,618,783

LCVS purchased the freehold property of 151 Dale Street which has become a resource centre for the voluntary sector in Liverpool, providing facilities and office accommodation at an affordable cost to organisations. The provision of this accommodation and associated services assists LCVS in meeting its charitable objectives.

LCVS itself is located in the building which has led to efficiency improvements and also the benefit of becoming more accessible to the sector. Refurbishment work has been completed and the building currently runs at approximately 80% occupancy; LCVS receives income in the form of rent from tenants and also users of the conference and meeting facilities.

In May 2024, a valuation of the building was undertaken by BNP Paribas Real Estate for the purposes of the Co-Operative Bank. The market value for security purposes was considered to be £3million. This figure was based upon the commercial value of the existing licences and tenancies and therefore takes no account of the special circumstances and relationships with occupiers.

The Programme related investment is reviewed annually for any indications of impairment. A decision has been made not to impair the property since it is still being used for the purpose for which it was acquired and developed and this is not expected to change going forward. The property is integral to the charity meeting its objectives and is therefore classified as a Programme Related Investment. The property is included in these accounts at historic cost.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

12. Tangible fixed assets - Group and Charity

	Freehold land & buildings	Computer & other equipment	Total
Cost	£	£	£
Balance as at 1 April 2024	1,715,160	250,416	1,965,576
Additions during the year	-	2,100	2,100
Balance at 31 March 2025	1,715,160	252,516	1,967,676
Depreciation and impairment			
Balance as at 1 April 2024	512,642	244,517	757,159
Charge for the year	34,220	6,625	40,845
Balance at 31 March 2025	546,862	251,142	798,004
Carrying amount as at 31 March 2025	1,168,298	1,374	1,169,673
Carrying amount as at 31 March 2024	1,202,518	5,899	1,208,417

All tangible fixed assets are used in the direct charitable activities of the charity.

13. Intangible fixed assets - Group and Charity

	Computer software	Total
Cost	£	£
Balance as at 1 April 2024	28,387	28,387
Additions during the year	-	-
Balance at 31 March 2025	28,387	28,387
Amortisation and impairment		
Balance as at 1 April 2024	21,286	21,286
Charge for the year	1,775	1,775
Balance at 31 March 2025	23,061	23,061
Carrying amount as at 31 March 2025	5,326	5,326
Carrying amount as at 31 March 2024	7,101	7,101

14. Distribution funds - Group and Charity

These are charitable monies given to LCVS, as trustee, to be passed on to charities in accordance with the donors' instructions. Ordinarily LCVS has no power to spend these monies and therefore these balances are not included on the charity or consolidated balance sheets.

	2025	2024
	£	£
Funds held at the end of the year	1,261,374	1,281,917
<i>Represented by:</i>		
Funds held by LCVS	452,000	452,000
Bank balance	197,778	95,386
Other debtors	611,596	734,531
	1,261,374	1,281,917

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

15. Debtors

	2025		2024	
	Group	Charity	Group	Charity
	£	£	£	£
Trade debtors	141,303	141,303	456,029	456,029
Prepayments and accrued income	85,205	85,205	102,004	102,004
Other debtors	250,361	250,345	318,679	318,663
United Trusts Intercompany Account	-	8	-	8
	476,869	476,861	876,712	876,704

Trade debtors are stated net of a provision for doubtful debts of £20,000 (2024: £116,709)

16. Current asset investments - Group and Charity

	2025	2024
	£	£
<i>Quoted investments:</i>		
Carrying amount as at 1 April	1,125,946	1,038,876
Additions during the year	-	-
Net unrealised gains on investment assets	(9,701)	87,070
Carrying amount as at 31 March	1,116,245	1,125,946
Historic cost at 31 March	969,666	969,666
At market value:		
Share of Settlers' Trust Fund (see note 26)	1,116,245	1,125,946

17. Creditors: amounts falling due within one year

	2025		2024	
	Group	Charity	Group	Charity
	£	£	£	£
Bank loan	100,000	100,000	100,000	100,000
Trade creditors	2,016	2,016	23,309	23,309
Accruals and deferred income	361,060	361,060	267,060	267,060
Tax and social security costs	14,360	14,360	7,887	7,887
Other creditors	2,869,699	2,868,076	2,963,259	2,961,649
Intercompany accounts	-	-	-	-
	3,347,135	3,345,512	3,361,515	3,359,905

Amounts due to Trust and Distribution funds held by LCVS for distribution are included in Other creditors £2,453,000 (2024: £2,453,000).

18. Deferred income - Group and Charity

	2025	2024
	£	£
Carrying amount at beginning of year	-	-
Additional amounts deferred	-	-
Release of deferred income	-	-
Balance at end of year	-	-

19. Creditors: amounts falling due after more than one year - Group and Charity

	2025	2024
	£	£
Bank loan	295,804	400,540

A loan facility of £1.7 million was arranged with The Co-operative Bank to assist in the acquisition and refurbishment of 151 Dale Street. This has been fully drawn down and capital repayments commenced in the 2012 year end. Interest is calculated at The Co-operative Bank Base Rate plus 1.5%. The security for this loan is a first legal charge over the premises, 151 Dale Street, Liverpool.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

19. Creditors: amounts falling due after more than one year - Group and Charity (continued)

Analysis of debt maturity:

	2025	2024
	£	£
<i>Amounts payable :</i>		
In one year or less or on demand	100,000	100,000
In more than one year but not more than two years	100,000	100,000
In more than two years but not more than five years	195,804	300,540
In five years or more	-	-
	395,804	500,540

20. Analysis of net assets between funds

2025

	Programmes related investments	Fixed assets	Net current liabilities	Long term liabilities	Provisions	Total
	£	£	£	£	£	£
Unrestricted funds						
General fund	1,599,245	1,174,999	(2,210,899)	(295,804)	(19,985)	247,556
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
	7,618,783	1,174,999	(2,210,899)	(295,804)	(19,985)	6,267,094
Restricted funds						
MyClubMoor	-	-	68,754	-	-	68,754
VCF Mental health	-	-	344,171	-	-	344,171
VCFSE Transformation Fund	-	-	4,000	-	-	4,000
Health & Wellbeing CCG	-	-	7,390	-	-	7,390
ADW Fund	-	-	1,000	-	-	1,000
UK SPF	-	-	73,700	-	-	73,700
Cancer Alliance	-	-	741	-	-	741
	-	-	499,756	-	-	499,756
Charity total	7,618,783	1,174,999	(1,711,143)	(295,804)	(19,985)	6,766,850
UW Giving - unrestricted	-	-	-	-	-	-
Group total	7,618,783	1,174,999	(1,711,143)	(295,804)	(19,985)	6,766,850
Group Unrestricted	7,618,783	1,174,999	(2,210,899)	(295,804)	(19,985)	6,267,094
Group Restricted	-	-	499,756	-	-	499,756
	7,618,783	1,174,999	(1,711,143)	(295,804)	(19,985)	6,766,850

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

20. Analysis of net assets between funds (continued) 2024

	Programmes related investments	Fixed assets	Net current liabilities	Long term liabilities	Provisions	Total
	£	£	£	£	£	£
Unrestricted funds						
General fund	1,599,245	1,215,518	(1,764,882)	(400,540)	(8,986)	640,355
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
	7,618,783	1,215,518	(1,764,882)	(400,540)	(8,986)	6,659,893
Restricted funds						
MyClubMoor	-	-	127,145	-	-	127,145
VCF Mental health	-	-	344,171	-	-	344,171
VCFSE Transformation Fund	-	-	12,000	-	-	12,000
Health & Wellbeing CCG	-	-	7,390	-	-	7,390
ADW Fund	-	-	18,000	-	-	18,000
UK SPF	-	-	20,000	-	-	20,000
Cancer Alliance	-	-	17,339	-	-	17,339
	-	-	546,045	-	-	546,045
Charity total	7,618,783	1,215,518	(1,218,837)	(400,540)	(8,986)	7,205,938
UW Giving - unrestricted	-	-	-	-	-	-
Group total	7,618,783	1,215,518	(1,218,837)	(400,540)	(8,986)	7,205,938
Group Unrestricted	7,618,783	1,215,518	(1,764,882)	(400,540)	(8,986)	6,659,893
Group Restricted	-	-	546,045	-	-	546,045
	7,618,783	1,215,518	(1,218,837)	(400,540)	(8,986)	7,205,938

21. Unrestricted Funds - Group and Charity

The General Fund is used to finance the Charity's general activities as outlined in the Trustees' Report.

Trustees have designated the funds which were originally realised and used to purchase the charity's programme related investment as a separate '151 Dale Street Fund'. This fund is held entirely as a fixed asset. This is intended to recognise the long term nature of such reserves and will be re-visited in later years if more general funds are permanently applied for this purpose.

2025

	Resources at beginning of year	Movements in the year				Resources at end of year
	£	Income £	Expenditure £	Transfers £	Gain on investments £	£
Unrestricted funds						
General fund	640,355	1,507,940	(1,891,038)	-	(9,701)	247,556
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
Charity totals	6,659,893	1,507,940	(1,891,038)	-	(9,701)	6,267,094
UW Giving	-	-	-	-	-	-
Total funds	6,659,893	1,507,940	(1,891,038)	-	(9,701)	6,267,094

Transfers: Transfers from restricted funds represent elements of grant attributable to LCVS for administering programmes;

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

21. Unrestricted Funds - Group and Charity (continued)

2024

	Resources at beginning of year £	Movements in the year			Loss on investments £	Resources at end of year £
		Income £	Expenditure £	Transfers £		
Unrestricted funds						
General fund	876,454	1,440,043	(1,870,074)	106,862	87,070	640,355
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
Charity totals	6,895,992	1,440,043	(1,870,074)	106,862	87,070	6,659,893
UW Giving	6,124	-	-	(6,124)	-	-
Total funds	6,902,116	1,440,043	(1,870,074)	100,738	87,070	6,659,893

Transfers: Transfers from restricted funds represent elements of grant attributable to LCVS for administering programmes; transfer to MyClubMoor represents a grant awarded to this programme.

22. Restricted Funds - Group and Charity

2025

	Resources at beginning of year £	Movements in the year			Gain on investments £	Resources at end of year £
		Income £	Expenditure £	Transfers £		
The Ellie Trust	-	102,125	(102,125)	-	-	-
VCF Mental Health/Care	344,171	-	-	-	-	344,171
MyClubMoor	127,145	38,148	(96,539)	-	-	68,754
VCFSE Transformation Fund	12,000	22,773	(30,773)	-	-	4,000
Health & Wellbeing Grant	7,390	231,685	(231,685)	-	-	7,390
ADW Fund	18,000	-	(17,000)	-	-	1,000
UK SPF	20,000	650,785	(597,085)	-	-	73,700
Cancer Alliance	17,339	2,735	(19,333)	-	-	741
	-					-
Charity totals	546,045	1,048,251	(1,094,540)	-	-	499,756
UW Giving	-	73	(73)	-	-	-
Total funds	546,045	1,048,324	(1,094,613)	-	-	499,756

Transfers: Transfers to general fund represent elements of grant attributable to LCVS for administering programmes;

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

22. Restricted Funds - Group and Charity (continued) 2024

	Resources at beginning of year £	Movements in the year			Gain on investments £	Resources at end of year £
		Income £	Expenditure £	Transfers £		
Liverpool City Council - CRG and Youth	61,823	49,458	-	(111,281)	-	-
The Ellie Trust	-	43,995	(43,995)	-	-	-
Feeding Liverpool	-	-	(9,878)	9,878	-	-
VCF Mental health	-	344,171	-	-	-	344,171
MyClubMoor	82,814	120,042	(79,252)	3,541	-	127,145
VCFSE Transformation Fund	-	12,000	-	-	-	12,000
Health & Wellbeing CCG Grants	-	248,000	(231,610)	(9,000)	-	7,390
ADW Fund	-	18,000	-	-	-	18,000
UK SPF	-	326,068	(306,068)	-	-	20,000
Cancer Alliance	-	19,537	(2,198)	-	-	17,339
Charity totals	144,637	1,181,271	(673,001)	(106,862)	-	546,045
UW Giving	-	51,380	(57,504)	6,124	-	-
Total funds	144,637	1,232,651	(730,505)	(100,738)	-	546,045

Transfers: Transfers to general fund represent elements of grant attributable to LCVS for administering programmes; transfer to MyClubMoor represents a grant awarded to this programme.

Description of Funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

a. Liverpool City Council CRG and Youth Funding

Funding is received from Liverpool City Council Community Resources Grants team towards the costs of providing capacity building services to Liverpool organisations and benefitting young people. This is unrestricted.

b. The Ellie Trust

A grants programme to provide support to domestic abuse organisations

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

22. Restricted Funds - Group and Charity (continued)

c. VCF Mental Health

Grant programme for Voluntary Sector delivery of projects to support mental health and wellbeing to counter the effects of Covid and support people coming out of lockdown

d. MyClubMoor

Funding received from various sources, primarily Local Trust, to LCVS as the Local Trusted Organisation for the MyClubMoor project for running costs and specific projects.

e. VCFSE Transformation Fund

Funding provided through MerseyCare - NHS Foundation Trust for Community Mental Health Services.

f. Health & Wellbeing grant

Funding provided by the Cheshire and Merseyside ICB to provide small grants to local community organisations.

g. Anne, Duchess of Westminster Fund

Grants to be delivered to small, grass roots community groups.

h. UK SPF

Funding received from the Liverpool City Region for a sectoral resilience and capacity fund.

i. Cancer Alliance

Funds provided by Cheshire and Merseyside Cancer Alliance - Early Detection Community Engagement Programme.

j. UW Giving distributions

Donations received by the subsidiary company, UW Giving, fully distributed by Charities Aid Foundation (CAF) in accordance with individual donors' direct instructions. From 5" April 2019 only those contributions received directly by the charity are included in these accounts; other contributions are received and distributed directly by CAF with no reference to UW Giving.

23. Guarantees and other financial commitments

Financial commitments under non-cancellable operating leases relating to office equipment for both the company and the group were as follows:

	2025	2024
	£	£
Total future minimum lease payments:		
Not later than one year	1,519	1,519
Later than one year and not later than five years	-	-
	<u>1,519</u>	<u>1,519</u>

At 31 March 2025, LCVS was a member of United Trusts and U W Giving. These are companies limited by guarantee and therefore, in the event of insolvent winding up, LCVS would be required to make a nominal guarantee payment in respect of each. The maximum liability would be £2.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

24. Pension Obligations: TPT Retirement Solutions -The Growth Plan

LCVS participates in the scheme, a multi-employer scheme which provides benefits to some 521 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

	2025	2024	2023
	£	£	£
Present value of provision	19,985	8,986	19,236

Deficit contributions

From 1 April 2025 to 31 March 2028: £2,100,000 per annum (payable monthly)
Unless a concession has been agreed with the Trustee the term to 31 March 2028 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025: £3,312,000 (payable monthly)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provision

Reconciliation of opening and closing provisions

	2025	2024
	£	£
Provision at start of period	8,986	19,236
Unwinding of the discount factor (interest expense)	237	736
Deficit contribution paid	(9,161)	(10,993)
Remeasurements - impact of change in assumptions	127	7
Remeasurements - amendments to the contribution schedule	19,796	-
Provision at end of period	19,985	8,986

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

24. Pension Obligations: TPT Retirement Solutions -The Growth Plan (continued)

Income and expenditure impact

	2025	2024
	£	£
Interest expense	237	736
Remeasurements - impact of change in assumptions	127	7
Remeasurements - amendments to the contribution schedule	19,796	-

Assumptions

	2025	2024	2023
	% per annum	% per annum	% per annum
Rate of discount	4.84	5.31	5.52

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

	2025	2024	2023
	£	£	£
Year 1	7,131	9,161	10,993
Year 2	7,131	-	9,161
Year 3	7,131	-	-

25. Pooling scheme funds

The Charity administers a pooling scheme fund, the Settlers' Trust Fund, approved by the Charity Commission under the Charities Act 2011 as Common Investment Schemes for funds of which it is Trustee.

At 31 March 2025 the assets of the Settlers' Trust Fund had a total market value of £33,333,060 (2024: £33,561,141) of which £1,116,245 (2024: £1,125,946) is an asset of the Charity. Total income earned on the assets of the Settlers' Trust Fund was £919,315 for the year ended 31 March 2025 (2024: £917,777) of which the Charity's income was £34,552 (2024: £31,270).

26. Personal charitable trusts

The Charity is Trustee of Personal Charitable Trusts which are listed below. These are all registered charities and a separate Annual Report is prepared for each of them.

<i>N. L. Arthurson Fund</i>	<i>Fulton Charitable Trust</i>
<i>John Behrend Fund</i>	<i>A.L. Grant 1s' Charitable (Fund)</i>
<i>Richard Behrend Charitable Trust</i>	<i>Harding Charitable Trust</i>
<i>Edward Bibby Fund</i>	<i>Miss A.M. Harding Charity</i>
<i>J.B. Bibby Fund</i>	<i>ME. Hawkes Charitable Trust</i>
<i>Leslie Bibby Fund</i>	<i>R.G. Hetherington Fund</i>
<i>The Peter Bibby Charitable Trust</i>	<i>Hobhouse Fund</i>
<i>Susan Bibby Fund</i>	<i>Harvey Hughes Jones Fund</i>
<i>Henry Birch Fund</i>	<i>Brian James Fund</i>
<i>Mrs. R.J. Bradley's Charity</i>	<i>B. R. Jardine Charitable Trust</i>
<i>Derek & Chris Bunting Foundation</i>	<i>Andrew Jones Charitable Trust</i>
<i>Mrs. M.J. Cunnah's Charity</i>	<i>Neil Jones Charitable Trust</i>
<i>Dove Charitable Trust</i>	<i>Penelope Jones Charitable Trust</i>
<i>William -Edmonds Fund</i>	<i>Mrs F.M Kaye-Krzeczkowski Charitable trust</i>
<i>Emerald Charitable Trust</i>	

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

26. Personal charitable trusts (continued)

<i>Fellowship Farm Guest House Trust</i>	<i>Kitchen Table Charities Trust</i>
<i>David Fryer Charitable Trust</i>	<i>Sansaw and Hardwicke Charitable Fund</i>
<i>Mrs. E. C. Lanceley's Charity</i>	<i>Sheba Charitable Trust</i>
<i>Macamish Trust</i>	<i>Sharples Charitable Trust</i>
<i>The Claire McKeever Trust</i>	<i>Shone No. 2 Charitable Trust</i>
<i>Margaret E. Moss Fund</i>	<i>Standfield Charitable Trust</i>
<i>Adam C.I. Naylor Charitable Trust</i>	<i>Sutcliffe Family Charitable Trust</i>
<i>R. Christopher Naylor (Harriet) Fund</i>	<i>The Tavener Charitable Trust</i>
<i>R. Christopher Naylor (Thomas) Fund</i>	<i>Cecil Taylor Family Charitable Trust</i>
<i>The Rushworth Foundation</i>	<i>Caroline Tod Charitable Trust</i>
<i>Helen Nilsen Fund</i>	<i>Topaz Charitable Trust</i>
<i>John & Shenagh Norman Charitable Trust</i>	<i>Trefula Trust Fund</i>
<i>Sir Harry Pilkington Fund</i>	<i>Whinlatter Fund</i>
<i>Pilkington Jones Charitable Trust Fund</i>	<i>Whitlock Blundell Charitable Trust</i>
<i>H.J Rawlings Trust</i>	<i>The Woodlands Poetic Trust</i>
<i>M.J. Ridges Charitable Trust</i>	

27. Charitable trusts of which the Charity is co-trustee

The Charity is also a Trustee of the following charitable trusts. In these cases it shares trusteeship with a number of individuals. These are all registered charities and a separate Annual Report is prepared for each of them.

<i>The Anber Fund</i>	<i>The David and Ruth Behrend Fund</i>
<i>The Amelia Chadwick Trust</i>	<i>The David Lewis Association</i>
<i>Sir Andrew Martin Trust for Young People</i>	<i>The Mushroom Fund</i>
<i>The Rushworth Trust</i>	<i>The Selwyn Lloyd Charitable Trust</i>
<i>The J A Shone Memorial Trust</i>	<i>The T.I.F Tod Charitable Trust</i>
<i>H B Bicket Charitable Trust</i>	<i>The Georgette Wright Foundation</i>

28. Other funds

The Charity is also Trustee of a number of small charitable trusts and funds as listed below. A separate Annual Report is prepared for each of these.

<i>Aged Women's Pension Charity</i>	<i>Robert Orr Crichton Memorial Fund</i>
<i>Robert Davies Trust</i>	<i>Liverpool Auxiliary Pension Fund</i>
<i>Liverpool Dispensaries Fund</i>	

29. Related parties

The remuneration paid to the senior management team, who are considered to be the key management personnel for the group was £124,432 (2024: £144,389).

LCVS is a corporate trustee of the charitable trusts listed in notes 26 to 28 and provides administration services on an arms-length basis to these trusts. At 31 March 2025, LCVS held £2,001,000 (2024: £2,001,000) as an other creditor on the balance sheet representing undistributed income on these trusts, The nature of LCVS's activities is such that it undertakes many operational activities, e.g. room hire, training courses, memberships, etc. with other local charity and voluntary organisations, with which it is possible that some LCVS trustees have connections. However, such connections have no effect on these transactions and the relationship with any LCVS trustee is unlikely to be known to either party involved in arranging such transactions.

There is a balance owing from United Trusts of £8 (2024: £8) and an amount owing to UW Giving of £0 (2024: £6,124); both entities are subsidiaries of LCVS. During the year an amount of £0 (2024: £6,124) was distributed by UW Giving, carrying with it the restrictions placed on it by the original donor.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

30. Custodian Trusteeship

At the year-end the Charity acted as Custodian Trustee of assets of the following local charities. This property includes investments, land and buildings. These assets are segregated from the Charity's own.

Investments:

T.I.F Tod Charitable Trust

Land & buildings:

Organisation

Ironbridge Youth Centre

Asset

127 Beresford Rd, Liverpool 8

31. Reconciliation from net income to cash from operations

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(439,088)	159,185
Adjustments for:		
Depreciation	40,845	40,782
Amortisation	1,775	2,367
(Gains)/losses on investments	9,701	(87,070)
Dividends and interest from investments	(34,552)	(31,270)
Decrease/(increase) in pension provision	10,999	(10,250)
	28,768	(85,441)
(Increase)/decrease in debtors	399,843	(559,986)
Increase/(decrease) in creditors	(14,380)	8,271
	385,463	(551,715)
Net cash provided by (used in) operating activities	(24,857)	(477,971)

Reconciliation of net debt

	Balances at beginning of year £	Cashflows £	Balances at end of year £
Cash at bank and in hand	140,020	(97,142)	42,878
Loans falling due within one year	(100,000)	-	(100,000)
Loans falling due after more than one year	(400,540)	104,736	(295,804)
Total	(360,520)	7,594	(352,926)

LIVERPOOL CHARITY AND VOLUNTARY SERVICES

England & Wales - Charity number 223485

Accounts

Liverpool Charity and Voluntary Services

Trustees' Report and
Consolidated Financial Statements
For the year ended 31 March 2024

COMPANY NUMBER: 00181759
CHARITY REGISTRATION NUMBER: 223485

Liverpool Charity and Voluntary Services

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Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report)

The trustees present their report and the consolidated financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland - FRS 102 (effective 1 January 2019) and the charity's governing document.

The Charity

Liverpool Charity and Voluntary Services (LCVS) is a company limited by guarantee without share capital governed by its memorandum and articles of association dated 13 April 1922, last amended 25 April 2006. It is a registered charity number 223485 and company number 00181759.

LCVS is a charitable trust corporation, administering funds and trusts on behalf of donors and charities from across the UK. It is the umbrella organisation for the nonprofit organisations in Liverpool providing specialist business support and community engagement.

Objectives and mission

Charitable Objects

1. To promote, assist and encourage charitable endeavour in Liverpool and its vicinity and beyond, and the effective and economical management of charitable funds, and
2. To promote the voluntary sector for the benefit of the public.

Mission Statement

We work to improve the wellbeing of individuals and communities in Liverpool.

We do this through supporting, encouraging and developing **voluntary action** and **charitable giving** and bringing people, organisations and resources **together**.

We believe that everyone deserves opportunities to have a good life: a quality education that leads to a stable job, enough income to support a family through retirement, and good health.

That's why we want all of our work to support or be focused on these **four key pillars for a good life and improved wellbeing. All aim to address poverty of:**

- Education - helping children and young people achieve their potential
- Income - reducing inequality and supporting Financial Stability and Independence, and initiatives which tackle or reduce poverty
- Health - improving people's health
- Arts & Culture - promoting the benefits of arts and cultural activities in terms of health, education and community cohesion

We want to **create long-lasting change by addressing the underlying causes of these problems**. We believe that supporting, encouraging and developing **voluntary action** and charitable giving and bringing people, organisations and resources **together** will help us achieve this.

Structure, governance and management

The Board of Trustees meets bi-monthly to monitor the charity's activities and performance, to determine strategy and to attend to all other matters of governance.

The Board of Trustees has the following sub-committees:

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Structure, governance and management (continued)

The **Finance, Audit and Risk Committee (covers Governance)** scrutinises financial performance against set budgets and presents this to the board, identifies methods to enhance financial performance and helps develop the longer term financial model for the organisation. It also ensures that there is a framework for accountability, for examining and reviewing all systems and methods of control both financial and otherwise including risk analysis and risk management, and for ensuring the charity is complying with all aspects of the law, relevant regulations and good practice.

The **Investment Committee** implements the investment strategy set by the board and monitors the performance of the manager.

The **Grants Committee** decides the allocation of grants from Trusts where it is sole Trustee or where it has delegated discretion. It also makes recommendations to a small number of Trusts that have their own grant making arrangements.

The **HR Committee** decides on human resource and compensation matters, continuity plans and staff development.

LCVS has a trustee recruitment policy that aims to maintain a diverse mix of skills and experience that supports the governance and management of the charity. Trustees are recruited to fill gaps identified by the trustee skills audit. There is a balance between representation from 'communities of interest' and individuals with business acumen. The induction procedure for new trustees includes distribution of background information, access to all records and attendance at bi monthly induction sessions. New trustees formally sign a declaration of willingness to serve.

The Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment.

LCVS's subsidiaries, UW Giving and United Trusts contribute to the services available to donors (Note 4) and the Settlers' Trust Fund provides the opportunity for pooled investment of funds over which LCVS has control (Note 25). In delivering its programmes LCVS works alongside other voluntary and public sector partners.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Activities, achievements, impacts and future plans

The trustees, as company directors, present this report on activities, achievements, and impact during 2023 / 2024. The year continued to be challenging for the sector, having survived the global pandemic to face the cost-of-living crisis, demands on LCVS services remain high.

1.Partnership & Collaboration

LCVS continued to work with our public sector partners to engage and support the VCFSE in the city, to support those in our communities most in need. Both through the distribution of grant funding and through networks and advocacy of the sector. Highlights include:

Grants During the year, LCVS was very active in supporting the local not for profit sector as an enabler of community activity. One of the means by which the organization achieved this goal was its role in the distribution of grant funding to support community activity.

LCVS has a range of services to make it easy for individuals, companies, and our public sector partners to give or invest in programmes and activities which improve the wellbeing of individuals and communities in Liverpool. We encourage donors to align giving with our priority areas, because we believe that is where they can make the maximum difference – health, income stability, education, and arts & culture.

LCVS has extensive experience in the management of multiple grants programmes to support voluntary organisations and communities in Liverpool and beyond. We offer a friendly, supportive service that aims to enable organisations applying for funds to maximise their chances of success.

Community Impact Fund: During the year, LCVS distributed 146 grants valued at £284,080 to local good causes. Across 2 funding rounds a total of 146 unique organisations were funded under the programme, providing critical assistance to grass roots initiatives during a period of funding distress.

Skelton Charity: During the year, LCVS distributed 81 grants to good causes via Skelton Charity, totalling £99,453. Projects supported included social isolation reduction activities for older people, residential activities for young people and cost of living support for families in crisis.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

During the year the team at LCVS worked with our public sector partners to manage a number of key programmes of funding out to the sector, including but not exclusively:

UKSPF Capacity & Resilience Fund: LCVS is managing the £1.2million UKSPF capacity and resilience fund across the Liverpool City Region, working with our partner CVSs in Halton & St Helens, Knowsley, Sefton and Wirral.

UKSPF Digital Inclusion Fund – LCVS worked as a partner to assist in the distribution of funding to local groups to improve access to digital services and facilities within those communities who are increasingly finding themselves excluded, as more and more facilities transfer online.

Ellie Trust: LCVS supported Ellie Trust to distribute grant funding valued at £43,995 to local groups supporting those impacted by domestic abuse.

Healthy Weight Programme: LCVS completed work with Alder Hey NHS Foundation Trust to manage a £500,000 grant programme out to the sector focussed on initiatives with children and families to support healthy weight. Seven organisations were funded to deliver interventions.

Networks & Research – There are a range of activities which are vital to support our aims: for example, providing networking opportunities and bringing people together to address problems; developing an evidence and research base and providing a policy function so we know where to put our efforts and we can encourage others.

We facilitate a number of networks and Communities of Practice (CoPs) that bring together groups and individuals who have a specific interest in an issue.

Health & Wellbeing Network: a network of over 300 organisations working to support health and wellbeing in the city which provides space for share learning, collaboration and peer support. Work was initiated to create a smaller, strategic leadership group of organisations working in this field, that would be supported to engage with statutory leaders and decision makers to promote improved collaboration and service delivery, as well as increasing opportunity for local community groups to better access funding and delivery opportunities.

CoREN (Community Research and Engagement Network) – LCVS is a member of the CoREN leadership group which seeks to encourage and support the linking of academia to community organisations. LCVS provides insight on the sector and acts as a critical friend to programme development.

Poverty Action Group: LCVS is a member of the City's Poverty Action Group which brings together the voluntary sector, housing partners and city council to work together to address issues arising from poverty in the city.

VS6: VS6 is a partnership of support organisations working with the 8,600 VCFSE groups operating across our Liverpool City Region (LCR) It is focused on driving positive change by connecting the VCFSE sector with our developing city region. Together, it has links to 8,600 organisations across the six boroughs, and aim to support these groups - many integral to our communities - to collectively influence decision making.

Cancer Alliance: Provided support and enabled funding to local health groups.

Health and Wellbeing Grant: Supported distribution of £248k to 10 local organisations to deliver 21 month projects to improve local wellbeing.

VCF Mental Health: £344k to initiate a mental health transformation project. Work was delivered to grow the project in advance of launch in 2024/25.

Black-led Non-profit Organisations (BLNOs): As part of our ongoing commitment to promoting equality and diversity in the Liverpool City Region we wanted to understand if there are barriers that limit the opportunities for BLNOs to access funding and what can be done to overcome them. We therefore commissioned a report entitled 'The Disparity in Accessibility to Funds and Support for Black-led Non-profit Organisations'. The recommendations from the report will shape our future work in this area.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

2. Leadership & Advocacy

LCVS has a seat on a number of strategic groups and board to advocate for the VCFSE. These include:

- Health and Wellbeing Board
- One Liverpool Partnership Board
- Liverpool Strategic Partnership
- Cheshire & Mersey Health Leads Forum
- Violence Reduction Partnership
- Merseyside Funders Forum

3. Practical Support

2023/24 remained extremely busy for LCVS as the sector confronted a cost of living crisis, following on from the extreme pressure it faced during Covid-19.

In response to these pressures, LCVS continued to deliver a range of services the sector including:

- **Capacity building:** Between April 2023 to March 2024, LCVS provided 1-1 capacity building support to 220 organisations across areas such as governance, income generation, partnership development and planning/impact measurement.

Seminars on subjects of specific interest were held during the year. These included events relating to mental health services transformation and seminars on how groups can reduce their energy costs and diversify their income generation strategies.

Other events included the LCVS training programme. Training delivered in the year included start up training, trustee roles and responsibilities and introduction to fundraising.

MyClubmoor: LCVS is the Locally Trusted Organisation (LTO) for the MyClubMoor project (funded by the Big Local Trust). Big Local is a long-term innovative programme that aims to achieve lasting change in 150 areas in England. It provides a mixture of funding, finance and support. Each area is awarded £1m to spend over ten years on community development which is planned and implemented by a partnership board comprising local tenants who represent the community. This board is not a legal entity in its own right and therefore, as LTO, LCVS is responsible for all legal contracts, including employment of staff and rental of premises. MyClubmoor have now set up a charity, MyClubmoor Liverpool, capable of governing and fundraising on its own behalf, thereby further empowering local people.

Community Accountancy & Payroll

LCVS provided accountancy services to over 102 organisations during the year which included management accounts and end of year reporting. In addition we provide payroll services for 91 organisations.

Charity Services: LCVS acts as trustee, treasurer and secretary for a number of private trusts and foundations and manages investments of £30 million on behalf of these.

151 Dale Street: Our premises at 151 Dale Street continue to offer the VCFSE accommodation at less than commercial rent and act as a hub for the sector from which LCVS also undertakes its work.

4. Volunteering

During the year LCVS worked with VS6 and TeamKinetic to develop a Liverpool City Region wide portal for volunteering. This will enable VCFSE organisations to post volunteering opportunities across the region. LCVS hosts and manages the Liverpool element of this hub.

Planning Ahead

Our work over the last 100 years has undoubtedly assisted those most vulnerable in our communities but it is a sad fact that in 2024 Liverpool remains the third most deprived city in England.

It is clear that there is still much work to do to build community wealth and wellbeing in the city.

A new LCVS strategy has been implemented, focussing on our role as convener, advocate, funder and supporter of the VCFSE and how we can support the eradication of poverty in the City.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Financial Review

During the year, the charitable group's net assets increased in value from £7,046,753 to £7,205,938 of which unrestricted funds totalled £6,659,893 (2023: £6,902,116). This level of reserves is considered by the Trustees to be necessary to generate income, which, along with other income earned each year, enables the Charity to maintain financial independence essential for its charitable work.

Income from charitable activities (Note 6) is augmented by donations and legacies and investment income to enable the expenditure on charitable activities as detailed in Note 8.

In many cases new activities take time to generate sufficient funds to cover their costs and, in other areas, resources have been applied to continue delivery of services in the short and medium term where external funding is no longer available. Such expenditure is monitored on a regular basis.

Total income for the period for the charitable group was £2,672,694 compared with £1,754,800 in 2023. Expenditure totalled £2,600,579 (2023: £3,427,907). Prior to investment gains & losses, there was a net surplus of £72,115. (2023: deficit £1,673,107).

Unrestricted Income for the period increased to £1,440,043 (2023:£1,211,968). Restricted income increased to £1,232,651 (2023:£542,832) due to three grants programmes, VCFSE, UK SPF and CCG Health and Wellbeing grant.

Reserves Policy & Investment Objective

Unrestricted Funds

The General Fund is the accumulated reserves of LCVS (charity). These total £640,355 at the year end (2023: £876,454) which include LCVS's investment in its fixed assets for own use.

The long term objective of the Trustees is to build up free reserves to a minimum of £450,000 which would represent approximately 3 months' running costs based on unrestricted fund expenditure in 2023 / 2024. At the year end the Trustees are aware that free reserves did not meet this target and are looking to develop further opportunities to generate surpluses. A transformation group has been meeting during 2024 to identify opportunities to enable the charity to develop a more sustainable long term financial plan which will facilitate the accumulation of sufficient reserves to meet the stated ambitions. Free reserves are considered to be undesignated unrestricted reserves net of LCVS's investment in its fixed assets for own use.

In addition, the trustees previously designated reserves as a '151 Dale St Fund' being initial funds (£6,019,538 at 31 March 2024 & 31 March 2023) used to acquire the building and is fully held in fixed assets as a Programme related investment; it is the intention that this will be held for this purpose in the long-term.

The charity has £1,125,946 (2023: £1,038,876) invested in the Settlers' Trust Fund. The Trustees have the same full and unrestricted powers of investment in all respects as if they were the beneficial owners. The Investment Objective in this regard is to maintain liquidity and the monetary value of the fund to facilitate withdrawal. Whilst the capital sum is subject to market conditions, the performance of the Settlers Trust Fund is monitored bi-annually by the Investment Committee and the Trustees are satisfied that its objectives have been achieved throughout the period.

Restricted Funds

Restricted funds stood at surplus of £546,045 at the year end (2023 surplus of £144,637). Restricted funds are funds received and expended in furtherance of LCVS's own charitable objectives but as directed by external funders. The balances comprise cash and other current balances held to support delivery of the programmes and are not intended to be held in the long term. Expenditure for specific projects can be scaled up or down in accordance with the funding available.

Settlers' Trust Fund

The charity administers a pooling scheme fund, the Settlers' Trust Fund, approved by the Charity Commission under the Charities Act 2011 as Common Investment Schemes for funds of which it is Trustee (see note 25).

Use of assets

The Trustees consider the value of assets to be fairly stated. The fixed assets of the charitable company and major changes therein during the period are recorded in the notes to the accounts.

Balance sheet in light of future plans

The Trustees consider that the balance sheet is strong enough to fulfil the short-term plans of the core activities and committed projects.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Funds held as custodian trustee on behalf of others

In assisting voluntary organisations, LCVS acts as Custodian Trustee of the property of several unincorporated (or previously unincorporated) Merseyside charities (see note 30). LCVS securely holds the title deeds of such properties. There are no cash funds held but should this be the case they would be held in segregated bank accounts.

Assets held as custodian trustee are not included in these accounts.

Risk management

The Board has a documented Risk Management Strategy and risk assessments are reviewed by the Finance, Audit & Risk Committee with top level risks being highlighted in reports to the full Board.

Risks are identified together with an analysis of their impact and likelihood; the effectiveness of systems and procedures to mitigate those risks is considered and trends monitored. The overall level of risk is considered to be low-medium with only isolated activities and areas considered to be high. Below is a summary of the main areas of risk:

• Property

This is separately reported on since it is the single most significant asset on the balance sheet and its ability to cover its costs and generate a return is pivotal. In particular the Trustees consider the diversification of funding streams of tenant organisations and closely monitor, wherever possible, the financial sustainability and plans of each tenant.

• Financial

The charity relies on the income from its investments to fund elements of operational activity. Some of these funds have been withdrawn from equities and invested in the property and therefore there is a need to replace the foregone income. Risks include maintaining occupancy at appropriate rates particularly in light of changes in market conditions and working practices such as the increase in working from home. Many tenants are smaller organisations on short term licences and existing tenants are continuing to face funding pressures which may lead to 'downsizing' or even vacating the premises. However, LCVS responds to enquiries from potential tenants, working with them to develop accommodation solutions which meet their needs and thus maintains LCVS's own income stream.

A fundamental risk to any charity is cashflow and the timing of receipts and payments. It is recognised that this is a particular issue for LCVS to ensure long term sustainability; funds are held in readily accessible investments which could be called upon to support current cashflows.

• Operational

LCVS continues to face challenges to deliver services and support for organisations and individuals affected by the impact of the COVID-19 pandemic. This has required the organisation to adapt current working methods and work in new areas which gives rise to operational risks. Hybrid working is now adopted where appropriate and systems put in place to accommodate this.

The building gives rise to risks, both legislative and operational. Apart from legal issues, the challenges of attracting and retaining tenants. In addition to outsourcing some property management roles, maintaining the standards and expectations of tenants is a priority with regular tenants meetings. A further consideration is the need to manage the service charge such that it is attractive for current tenants but, at the same time, allowing provision for major items which will need upgrade.

• Investments

Investment Income, either directly or through grants received from other charities, has a significant impact on the financial results and sustainability of LCVS. In particular, through the Settlers' Trust Fund, LCVS is responsible for the investment of funds of other charities. There are two specific areas of risk - the risk of poor performance (whether by the markets generally or our portfolios in particular) and risk of mal-administration leading to loss of funds. A further concern which has been embedded following review was a detailed ethical review which clarified instructions to our investment managers.

• Covid-19

The changed working methods necessitated by the Covid-19 pandemic have been reviewed with a now more flexible 'hybrid' pattern of many staff working both from the office and remotely. Systems have further been developed to facilitate this. The pandemic helped to strengthen our relationship with the sector as we all faced new challenges. Most of our traditional services and activities have returned to pre pandemic levels.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

The trustees are aware of the particular longer term risks of lower investment returns and the potential effect on building occupancy and these have been taken into account in the current strategic plan with associated financial forecasts.

• Reputational Risk:

One of LCVS's main strengths is its reputation. The main issues here are LCVS's direction of activity or particular approach to specific events and external communications. In particular LCVS has reviewed its policies and activities in light of ethical and diversity considerations (for example, agreeing a position on 'Black Lives Matter' and review of investment policies). Also important is that as a service organisation LCVS is largely reliant on the actions of its employees in carrying out activities in a manner consistent with the organisation's mission and values.

• Pension Fund Shortfall:

LCVS is an employer member of a scheme of The Pensions Trust which could give rise to a liability in the event of a 'triggering' action such as withdrawal, merger or other structural change. This would not be envisaged whilst the charity remains an operational going concern.

Since 15 April 2013, LCVS has made additional contributions; however, there is no guarantee that the debt on withdrawal will decrease, either as a result of market conditions or the effects of 'last man standing'. LCVS provides for the present value of future minimum payments agreed with the trustees of the scheme. This has resulted in a liability of £8,986 (2023: £19,236).

• Internet / IT Security

There is increased reliance on IT systems both internally and also our provision to third parties (tenants). LCVS is constantly upgrading systems in light of new developments and the need to ensure the integrity of the systems.

LCVS has security policies in place to protect personal details of individuals. Risk is mitigated through adoption of a Business Continuity Plan and outsourced support for our IT personnel.

Legal and administrative information

Trustees & Directors

The Charity's Board of Trustees are also its Directors who are elected by Annual General Meeting of the members of the Charity. Casual vacancies are filled, as required, by the Board of Trustees in accordance with the Charity's Articles of Association.

Members of the Board of Trustees during the year were:

<u>Chair</u>	Sonia Bassey MBE
<u>Honorary Treasurer</u>	Michael Thomas
<u>Other Members</u>	Dorcas Akeju OBE Maxine Ennis Michael Salla Louise Scholes Gemma Shone James Sloan Neil Sturmey (Resigned 30th June 2024) Kenneth Perry (Resigned 2nd September 2024) John Price (Resigned 4th November 2024) Anna James (Appointed 17th October 2024) Anne Reading (Appointed 17th October 2024) Dr Rosie Kaur (Appointed 17th October 2024)

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Other Information

Chief Executive	Currently vacant
Company Secretary	Helen Rotheram
Charity Number	223485
Principal (& Registered) Office	151 Dale Street, Liverpool L2 2AH Telephone 01512275177 E-mail info@lcvs.org.uk
Auditor	DSG Audit Chartered Accountants, Castle Chambers, 43 Castle Street, Liverpool L2 9TL
Bankers	HSBC, City Branch, 99 -101 Lord Street, Liverpool L2 6PG The Co-Operative Bank, 1 Balloon Street, Manchester M60 4EP
Solicitors	Brabners Chaffe Street, Horton House, Exchange Flags, Liverpool L2 3YL Hill Dickinson LLP, No.1 St Paul's Square, Liverpool L3 9SJ
Investment Managers	Rathbones Investment Management, Port of Liverpool Building, Pier Head, Liverpool L3 1NW Investec Wealth & Investment, 100 Old Hall Street, Liverpool L3 9AB

Pay Policy for Senior Staff

The Board of Trustees and the senior management team comprise the key management personnel of the charity. Trustees, who are directors of the charitable company, receive no remuneration. The pay of senior staff is set at market rates at the time of recruitment and reviewed regularly by the trustees in line with all other staff in the organisation.

Disclosure of information to auditor

The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the directors has confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

Auditor

DSG resigned as auditor on 29 October 2024. DSG Audit were appointed on 29 October 2024 to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Small company provisions

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Statement of trustees' responsibilities

The trustees (who are also directors of Liverpool Charity and Voluntary Services for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Statement of trustees' responsibilities (continued)

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees,

Signed by:

Sonia Bassey

Sonia Bassey, Chair

Date: 20 November 2024

Liverpool Charity and Voluntary Services

Independent auditor's report

Opinion

We have audited the financial statements of Liverpool Charity and Voluntary Services (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, the consolidated and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on group and the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Liverpool Charity and Voluntary Services

Independent auditor's report (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the parent charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Capability of the audit in detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the group and parent charitable company and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movement in account balances which may be indicative of fraud.

Liverpool Charity and Voluntary Services

Independent auditor's report (continued)

No instance of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jean Ellis BA FCA CTA (Senior Statutory Auditor)
for and on behalf of DSG Audit
Chartered Accountants
Statutory Auditor
Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Date: 20 November 2024

Liverpool Charity and Voluntary Services

Consolidated statement of financial activities

		Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	5	2,218	-	2,218	7,049
Charitable activities	6	1,406,555	1,232,651	2,639,206	1,717,298
Investment income	7	31,270	-	31,270	30,453
Total income		1,440,043	1,232,651	2,672,694	1,754,800
Expenditure on:					
Charitable activities	8 - 10	(1,870,074)	(730,505)	(2,600,579)	(3,427,907)
Net (expenditure)/income before gains and losses		(430,031)	502,146	72,115	(1,673,107)
Net gains/(losses)	16	87,070	-	87,070	(74,328)
Net income / (expenditure)		(342,961)	502,146	159,185	(1,747,435)
Transfer between funds	21 - 22	100,738	(100,738)	-	-
Net movement in funds		(242,223)	401,408	159,185	(1,747,435)
Reconciliation of funds					
Fund balances brought forward		6,902,116	144,637	7,046,753	8,794,188
Fund balances carried forward	20 - 22	6,659,893	546,045	7,205,938	7,046,753

The net income / (expenditure) for the year was derived from continuing activities. The statement of financial activities includes all gains and losses in the year.

The notes on pages 18 to 36 are an integral part of these financial statements

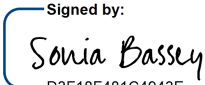
Liverpool Charity and Voluntary Services

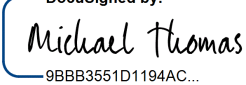
Consolidated balance sheet

	Note	2024 £	2023 £
Fixed assets			
Programme related investments	11	7,618,783	7,618,783
Tangible fixed assets	12	1,208,417	1,249,199
Intangible fixed assets	13	7,101	9,468
		<u>8,834,301</u>	<u>8,877,450</u>
Current assets			
Debtors	15	876,712	316,726
Current asset investments	16	1,125,946	1,038,876
Cash at bank and in hand		140,020	683,192
		<u>2,142,678</u>	<u>2,038,794</u>
Creditors: amounts falling due within one year	17	<u>(3,361,515)</u>	<u>(3,353,244)</u>
Net current liabilities		<u>(1,218,837)</u>	<u>(1,314,450)</u>
Total assets less current liabilities		<u>7,615,464</u>	<u>7,563,000</u>
Creditors: amounts falling due after more than one year	19	(400,540)	(497,011)
Provisions for liabilities	24	(8,986)	(19,236)
Net assets		<u>7,205,938</u>	<u>7,046,753</u>
Funds			
Unrestricted funds	20,21	6,659,893	6,902,116
Restricted funds	20,22	546,045	144,637
Total consolidated funds		<u>7,205,938</u>	<u>7,046,753</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees and authorised for issue on the 20th November 2024 and are signed on their behalf by:

Signed by:

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Sonia Bassey Chair
 Date: 20 November 2024

DocuSigned by:

 9BBB3551D1194AC...
Michael Thomas Honorary Treasurer

The notes on pages 18 to 36 are an integral part of these financial statements

Liverpool Charity and Voluntary Services

Charity balance sheet

	Note	2024 £	2023 £
Fixed assets			
Programme related investments	11	7,618,783	7,618,783
Tangible fixed assets	12	1,208,417	1,249,199
Intangible fixed assets	13	7,101	9,468
		<u>8,834,301</u>	<u>8,877,450</u>
Current assets			
Debtors	15	876,704	316,718
Current asset investments	16	1,125,946	1,038,876
Cash at bank and in hand		138,418	659,865
		<u>2,141,068</u>	<u>2,015,459</u>
Creditors: amounts falling due within one year	17	<u>(3,359,905)</u>	<u>(3,336,033)</u>
Net current liabilities		<u>(1,218,837)</u>	<u>(1,320,574)</u>
Total assets less current liabilities		<u>7,615,464</u>	<u>7,556,876</u>
Creditors: amounts falling due after more than one year	19	(400,540)	(497,011)
Provisions for liabilities	24	(8,986)	(19,236)
Net assets		<u>7,205,938</u>	<u>7,040,629</u>
Funds			
Unrestricted funds	20,21	6,659,893	6,895,992
Restricted funds	20,22	546,045	144,637
Total consolidated funds		<u>7,205,938</u>	<u>7,040,629</u>

The charity has taken advantage of the exemption permitted by s408 of the Companies Act 2006 and has not presented its own statement of financial activities and related notes. The company's result for the period was a surplus of £165,309 (2023: deficit of £1,747,435). The trustees have prepared Group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the trustees and authorised for issue on the 20th November 2024 and are signed on their behalf by:

Signed by:



Sonia Bassey Chair

Date: 20 November 2024

DocuSigned by:



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Michael Thomas Honorary Treasurer

The notes on pages 18 to 36 are an integral part of these financial statements

Liverpool Charity and Voluntary Services

Consolidated cash flow statement

	Note	2024 £	2023 £
Net cash provided by (used in) operating activities	31	(477,971)	(1,233,946)
Cash flows from investing activities:			
Dividends, interest and rents from investments		31,270	30,453
Purchase of tangible assets		-	(19,047)
Net cash provided by (used in) investing activities		31,270	11,406
Cash flows from financing activities:			
Repayments of borrowing		(96,471)	(96,820)
Net cash provided by (used in) financing activities		(96,471)	(96,820)
Change in cash and cash equivalents in the reporting period		(543,172)	(1,319,360)
Cash and cash equivalents at the beginning of the reporting period		683,192	2,002,552
Cash and cash equivalents at the end of the reporting period		140,020	683,192
Represented by:			
Cash at bank and in hand		140,020	683,192

The notes on pages 18 to 36 are an integral part of these financial statements

Liverpool Charity and Voluntary Services

Notes to the financial statements

1. Limited liability

Liverpool Charity and Voluntary Services ("LCVS") is a private company limited by guarantee, incorporated in England and Wales (registration number 181759) and a registered charity (registration number 223485). In the event of the charity being wound up each member's liability is limited to £1. The registered office is 151 Dale Street, Liverpool L2 2AH.

2. Accounting policies

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland - FRS102 (effective 1 January 2019) - (Charities SORP FRS102) and the Companies Act 2006.

LCVS meets the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The accounts are presented in Sterling and rounded to the nearest £1.

Reduced disclosures

In accordance with FRS 102, the company has taken advantage of the exemptions from the following disclosure requirements in relation to its individual financial statements;

- Section 7 'Statement of Cash Flows' -- Presentation of a Statement of Cash Flow and related notes and disclosures
- Section 33 'Related Party Disclosures' -- Compensation for key management personnel The financial statements of the company are consolidated in these group financial statements.

Going Concern

The Trustees acknowledge the uncertainty caused by Covid-19 followed by the cost of living crisis mean that forecasts continue to be challenging. There is a potential cashflow risk in regard to the Trusts under sole trustee in the event that the funds were called upon simultaneously.

The Trustees have given due regard to the increased pressure on income streams and have concluded that the positive level of general reserves, utilisation of cash balances and additional funding mean that the going concern basis remains appropriate.

The current forecasts indicate that, despite planned investment in growth of services, the Group and Charity will maintain sufficient liquidity to continue in operation for at least 12 months from the approval of these financial statements.

A transformation group has been meeting during 2024 to identify opportunities to enable the charity to develop a more sustainable long term financial plan including reviewing its reserves policy.

The Trustees are committed to ensuring that the organisation achieves at least break-even both in terms of reserves and cash generation and is actively working on improving the financial situation of the charity via a working group.

Management results are reviewed on a quarterly basis to ensure that the organisation is working to achieve this goal in each financial year.

The only external borrowings of the organisation are a bank loan in respect of the acquisition of 151 Dale Street and the trustees are confident that this loan can be serviced from the current level of income arising from the property; thus the going concern basis of accounting in preparing the annual financial statements has been used.

Consolidation

The consolidated financial statements incorporate those of the charity and all of its subsidiaries (i.e. entities that the Group controls through its power to govern the financial and operating policies so as to obtain economic benefits) as under:

U W Giving (Registered Charity Number 516612; Registered Company Number (01925069) and United Trusts (Registered Charity Number 327579; Registered Company Number (02185697).

All financial statements are made up to 31 March 2024 except for United Trusts and UW Giving, whose financial year ends on 4 April 2024. No significant transactions or events occurred in the period between 31 March and 4 April 2024.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

Consolidation (continued)

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the Group.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations is recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

The accounts exclude income, grants and other expenditure in respect of Deeds of Covenant, Gift Aid and other monies to be passed on to charities, since, under these arrangements, collectively known as Charity Cheques schemes, the Charity acts in general at the direction of the donor.

Investment income is recognised on an accruals basis. Any realised gains and losses are dealt with through movements on the appropriate funds.

Income from charitable activities are recognised on an accruals basis. If it is specified that grants must be used in future accounting periods, the income is deferred until those periods.

The charity did not engage in fundraising in the period.

Government grants

Income from charitable activities includes government grants which are recognised when the appropriate work has been completed and specific conditions have been met.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment.

Expenditure is allocated directly to the appropriate heading and general overhead apportioned based on an estimate of staff time applied to each activity. Management and governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable

Grants payable are charged to the Statement of Financial Activities when they have been approved by the Board of Trustees.

Pension costs

LCVS contributes to a multi-employer pension scheme, The Pensions Trust's Growth Plan (The Plan), operated by The Pensions Trust. Since the assets are co-mingled for investment purposes, it is not possible in the normal course of events to identify on a reasonable and consistent basis, the assets and liabilities of the scheme which are attributable to the charity. In accordance with FRS 102, the scheme is therefore accounted for as a defined contribution scheme. A liability is recognised for contributions arising from an agreement with the multi-employer plan that determines how the Group will fund a deficit. Contributions are discounted when they are not expected to be settled wholly within 12 months of the period end. No other post retirement benefits are provided to employees.

Taxation

The income and gains of the funds are exempt from taxation as they are applied for charitable purposes only.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

Programme related investments

Fixed assets which are acquired directly in order to further the objects of the charity are classified as Programme Related Investments. Whilst these assets may generate a financial return on the funds invested, they also provide a physical means of achieving the mission of the charity. Such assets are included at historical cost and are reviewed for any indications of impairment on an annual basis. Since the building, 151 Dale Street, is occupied by the charity itself for its own administrative purposes, it is classified as a mixed use investment under FRS 102 and the portion of the building that is occupied by LCVS, as determined by square footage, is included within tangible fixed assets and depreciated accordingly,

Investments

Investments are classified as current assets where there is an intention to realise them in the short term and are initially measured at net transaction price and subsequently measured at fair value at each year end. Fair value is taken as mid-market price at the close of business on the valuation date. Changes in fair value are recognised as net gains/ (losses) in the Statement of Financial Activities.

Tangible fixed assets

Fixed assets (excluding investments) are initially measured at cost less accumulated depreciation and impairment losses. All capital expenditure of £1,000 and above and other significant items are treated as a fixed asset and depreciated on a straight line basis over its useful life as follows:

Furniture, fixtures and fittings	- over 5 years
Electrical equipment (including computers)	- over 3 years
Buildings	- over 50 years
Land (included in Land & Buildings) is not depreciated.	

The gain/ (loss) arising from the disposal of an asset is determined as the difference between the net sale proceeds and the carrying value of the asset and is recognised in the Statement of Financial Assets.

Impairment

At each year end, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible fixed assets

Computer software is included at cost less accumulated amortisation and impairment losses. From 15 April 2016 all capital expenditure of £1,000 and above and other significant items have been treated as a fixed asset and amortised at 25% per annum on a reducing balance basis to reflect the period over which benefits are expected to arise.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less.

Financial Instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Funds Structure

The accounts include both unrestricted funds and restricted funds which are detailed in notes 21 and 22 respectively.

- **Unrestricted funds** comprise reserves which have been built up over a number of years to finance the Charity's general activities, the use of which is at the discretion of the trustees. Unrestricted funds can be designated if they have been set aside at the discretion of the trustees for specific purposes; where this is the case the purposes and uses of the designated funds are set out in the notes to the accounts. Unrestricted funds are primarily held in the form of fixed assets rather than cash balances and, to this extent, are not realisable in the short term.
- **Restricted funds** are those funds which have been granted to the trustees to be expended for specific purposes as outlined in note 22.

Employee Costs

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when there is a clear decision or commitment to terminate the employment or provide such termination benefits.

3. Key estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The group makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

Useful life of fixed assets

In making decisions regarding the depreciation of fixed assets, management must estimate the useful life of said assets to the business. A change in estimate would result in a change in the depreciation charged in the statement of financial activities in each year.

Discount rate - pension commitments

In determining the provision for pension commitments management must estimate the discount rate at which to calculate the present value of future minimum payments, using an appropriate index as the base. The impact of a change in the assumption could have a significant impact on the provision.

Critical areas of judgement

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Valuation of programme related investments

The property 151 Dale Street is included in the accounts at cost and reviewed annually for any indications of impairment. Given the special nature of this property in that it is integral to the charity meeting its objectives, and the fact that there are special relationships with tenants, typical value in use calculations are not reflective of the true value to the charity. In making a decision regarding the potential impairment of this asset, management consider the purpose for which it was originally acquired and apply judgement as to how the property is meeting those defined objectives.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

4. Subsidiaries

LCVS is a member of and controls U W Giving (Registered Charity Number 516612; Registered Company Number 01925069) and United Trusts (Registered Charity Number 327579; Registered Company Number 02185697). The registered office of each company is 151 Dale Street, Liverpool L2 2AH.

United Trusts operates tax free payroll giving through LCVS.

U W Giving operates as a payroll-giving agency charity and promotes (i) donations from the payroll to charities chosen by individuals, and (ii) donations made by employees acting together.

Below is a summary of results for the subsidiaries:

	U W Giving		United Trusts	
	2024	2023	2024	2023
	£	£	£	£
Total incoming resources	51,380	148,781	-	-
Total resources expended	(57,504)	(148,781)	-	-
	(6,124)	-	-	-
Total funds brought forward	6,124	6,124	-	-
Total funds carried forward	-	6,124	-	-
Represented by:				
Debtors	-	-	-	-
Cash at bank	1,602	15,712	-	7,615
Creditors: amounts falling due within one year	(1,602)	(9,588)	-	(7,615)
Total funds carried forward	-	6,124	-	-

United Trusts is exempt from audit by virtue of s.477 of the Companies Act 2006.

5. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations and sundry grants	2,218	-	2,218	7,049
Legacies	-	-	-	-
	2,218	-	2,218	7,049

6. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Programmes	-	1,183,193	1,183,193	481,009
Services to charities and voluntary organisations	1,103,109	49,458	1,152,567	908,055
Services to donors	112,972	-	112,972	145,831
Enablers	34,700	-	34,700	155,834
Strong foundations	155,774	-	155,774	26,569
	1,406,555	1,232,651	2,639,206	1,717,298

The income from charitable activities in 2023 was £1,717,298 of which £1,174,466 was unrestricted and £542,832 was restricted funds.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

6. Income from charitable activities (continued)

Government Grants: Income from charitable activities (Services to Charities and Voluntary Organisations and Programmes) includes the following grants from local authorities:

- £39,458 (2023: £51,823) Community Resource Grant received from Liverpool City Council to fund infrastructure support by LCVS and another infrastructure delivery agency, Equality and Employment Law Centre Ltd.
- £10,000 (2023: £10,000) from Liverpool City Council to fund support for organisations working with young people.
- £0 (2023: £54,451) funding from Liverpool City Council for organisations delivering activities as part of the LCVS Community Impact Programme, The Play Partnership.
- £3,965 (2023: £165,812) in various grants applied for by the MyClubMoor committee from Liverpool City Council to undertake specific projects.
- £0 (2023: £63,000) funding from Liverpool City Council to support the establishment of a new project to tackle food insecurity.
- -£326,068 (2023: £0) from Liverpool City Region, UKSPF for sectoral resilience and capacity fund.

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Interest on cash balances	-	-	-	-
Income for Settlers trust fund	31,270	-	31,270	30,453
	31,270	-	31,270	30,453

The investment income in 2023 was £30,453 of which £30,453 was unrestricted and £0 was restricted funds.

8. Expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Allocation of core costs £	Total 2024 £	Total 2023 £
Programmes	89,130	641,375	-	730,505	1,602,537
Services to charities and voluntary organisations	1,157,005	-	-	1,157,005	912,412
Services to donors	61,547	-	-	61,547	77,807
Enablers	76,707	-	-	76,707	120,003
Strong foundations	-	-	574,815	574,815	715,148
	1,384,389	641,375	574,815	2,600,579	3,427,907

The expenditure on charitable activities was £2,600,579 (2023: £3,427,907) of which £1,870,074 (2023: £1,835,370) was unrestricted and £730,505 (2023: £1,592,537) was restricted funds.

Included within expenditure on charitable activities (Services to charities and voluntary organisations) is an amount of £35,865 (2023: £22,559) relating to interest on the bank loan.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

8. Expenditure on charitable activities (continued)

Grant funding of activities:

	2024 £	2023 £
Liverpool & Merseyside Charities Funds	-	10,000
Play Partnership (HAF)	-	730,640
The Ellie Trust	43,995	41,875
AoP Micro Commissioning Grants	-	7,000
VCF Mental Health Grant Scheme	-	211,425
Social Model of Health Administration	-	239,116
Health & Wellbeing CCG	231,610	-
UK SPF	306,068	-
Cancer Alliance	2,198	-
UW Giving - distributed by Charities Aid Foundation in accordance with individual donors' direct instructions	57,504	148,781
Group total	641,375	1,388,837

Grants made under the Liverpool & Merseyside Charities Funds are paid directly to individuals as part of the LCVS hardship grants programme. All other grants are paid to institutions.
No core costs or support costs are allocated to grant giving.

Governance costs are included under 'Strong foundations' and comprise:

	2024 £	2023 £
Core costs	91,753	94,704
Audit	17,652	38,598
Total governance costs	109,405	133,302

Core costs relate wholly to Corporate Overheads, comprising a percentage recharge of the salary costs of the Chief Executive Officer and Director of Finance and Resources.

Allocation of Core costs

Only overheads relating directly to each delivery area are charged as expenditure. LCVS's general core costs are classified under 'Strong foundations' and are separately identified. These comprise:

	2024 £	2023 £
Core salaries	276,294	229,498
Unwinding of pension fund commitment	12,446	310
Property costs	133,199	106,571
Marketing	-	-
IT provision	19,201	22,440
Audit	17,652	38,598
Administration	71,526	302,842
Provision for doubtful debts	1,348	(29,484)
Depreciation	40,782	41,217
Amortisation	2,367	3,156
Total core costs	574,815	715,148

Administration costs in 2023, include the write off of £158,867 owed by Liverpool Community Advice, a previous tenant of 151, Dale Street for rent and service charge.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

9. Net expenditure for the year

	2024 £	2023 £
<i>This is stated after charging:</i>		
Depreciation	40,782	41,217
Amortisation	2,367	3,156
Auditor's remuneration - audit	17,652	38,598
Operating lease costs	2,116	2,116

10. Staff costs and numbers - Group and Charity

	2024 £	2023 £
<i>Staff costs were as follows:</i>		
Salaries	639,776	665,352
Social security costs	57,481	63,138
Pension costs	30,936	33,633
	728,193	762,123

The average number of employees during the year was as follows:

	2024 Number	2023 Number
Direct charitable activities	10	11
Management and administration	14	14
	24	25

1 employee received emoluments of more than £60,000 during the year (2023: 1)

£60,001 - £70,000	1	1
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The Trustees, being also the Directors of the company, are not remunerated for their services. No trustees have claimed expenses (2023: £nil); trustees are not included in the above number of employees.

11. Programme related investments - Group and Charity

	2024 £	2023 £
<i>Property investment:</i>		
Cost at beginning of the year	7,618,783	7,618,783
Additions during the year	-	-
Cost at end of the year	7,618,783	7,618,783

LCVS purchased the freehold property of 151 Dale Street which has become a resource centre for the voluntary sector in Liverpool, providing facilities and office accommodation at an affordable cost to organisations. The provision of this accommodation and associated services assists LCVS in meeting its charitable objectives.

LCVS itself is located in the building which has led to efficiency improvements and also the benefit of becoming more accessible to the sector. Refurbishment work has been completed and the building currently runs at approximately 80% occupancy; LCVS receives income in the form of rent from tenants and also users of the conference and meeting facilities.

In February 2019, a valuation of the building was undertaken by BNP Paribas Real Estate for the purposes of the Co-Operative Bank. The market value for security purposes was considered to be £3million. This figure was based upon the commercial value of the existing licences and tenancies and therefore takes no account of the special circumstances and relationships with occupiers.

The Programme related investment is reviewed annually for any indications of impairment. A decision has been made not to impair the property since it is still being used for the purpose for which it was acquired and developed and this is not expected to change going forward. The property is integral to the charity meeting its objectives and is therefore classified as a Programme Related Investment. The property is included in these accounts at historic cost.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

12. Tangible fixed assets - Group and Charity

	Freehold land & buildings £	Computer & other equipment £	Total £
Cost			
Balance as at 1 April 2023	1,715,160	250,416	1,965,576
Additions during the year	-	-	-
Balance at 31 March 2024	1,715,160	250,416	1,965,576
Depreciation and impairment			
Balance as at 1 April 2023	478,422	237,955	716,377
Charge for the year	34,220	6,562	40,782
Balance at 31 March 2024	512,642	244,517	757,159
Carrying amount as at 31 March 2024	1,202,518	5,899	1,208,417
Carrying amount as at 31 March 2023	1,236,738	12,461	1,249,199

All tangible fixed assets are used in the direct charitable activities of the charity.

13. Intangible fixed assets - Group and Charity

	Computer software £	Total £
Cost		
Balance as at 1 April 2023	28,387	28,387
Additions during the year	-	-
Balance at 31 March 2024	28,387	28,387
Amortisation and impairment		
Balance as at 1 April 2023	18,919	18,919
Charge for the year	2,367	2,367
Balance at 31 March 2024	21,286	21,286
Carrying amount as at 31 March 2024	7,101	7,101
Carrying amount as at 31 March 2023	9,468	9,468

14. Distribution funds - Group and Charity

These are charitable monies given to LCVS, as trustee, to be passed on to charities in accordance with the donors' instructions. Ordinarily LCVS has no power to spend these monies and therefore these balances are not included on the charity or consolidated balance sheets.

	2024 £	2023 £
Funds held at the end of the year	1,281,917	954,085
<i>Represented by:</i>		
Funds held by LCVS	452,000	452,000
Bank balance	95,386	382,187
Other debtors	734,531	119,898
	1,281,917	954,085

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

15. Debtors

	2024		2023	
	Group	Charity	Group	Charity
	£	£	£	£
Trade debtors	456,029	456,029	68,764	68,764
Prepayments and accrued income	102,004	102,004	50,912	50,912
Other debtors	318,679	318,663	197,050	197,034
United Trusts Intercompany Account	-	8	-	8
	876,712	876,704	316,726	316,718

Trade debtors are stated net of a provision for doubtful debts of £116,709 (2023: £115,361)

16. Current asset investments - Group and Charity

	2024	2023
	£	£
<i>Quoted investments:</i>		
Carrying amount as at 1 April	1,038,876	1,113,204
Additions during the year	-	-
Net unrealised gains on investment assets	87,070	(74,328)
Carrying amount as at 31 March	1,125,946	1,038,876
Historic cost at 31 March	969,666	969,666
At market value:		
Share of Settlers' Trust Fund (see note 26)	1,125,946	1,038,876

17. Creditors: amounts falling due within one year

	2024		2023	
	Group	Charity	Group	Charity
	£	£	£	£
Bank loan	100,000	100,000	100,000	100,000
Trade creditors	23,309	23,309	25,672	25,672
Accruals and deferred income	267,060	267,060	303,074	303,074
Tax and social security costs	7,887	7,887	1,649	1,649
Other creditors	2,963,259	2,961,649	2,922,849	2,905,638
Intercompany accounts	-	-	-	-
	3,361,515	3,359,905	3,353,244	3,336,033

Amounts due to Trust and Distribution funds held by LCVS for distribution are included in Other creditors £2,453,000 (2023: £2,453,000) and accruals £0 (2023: £263,342).

18. Deferred income - Group and Charity

	2024	2023
	£	£
Carrying amount at beginning of year	-	2,000
Additional amounts deferred	-	-
Release of deferred income	-	(2,000)
Balance at end of year	-	-

19. Creditors: amounts falling due after more than one year - Group and Charity

	2024	2023
	£	£
Bank loan	400,540	497,011

A loan facility of £1.7 million was arranged with The Co-operative Bank to assist in the acquisition and refurbishment of 151 Dale Street. This has been fully drawn down and capital repayments commenced in the 2012 year end. Interest is calculated at The Co-operative Bank Base Rate plus 1.5%. The security for this loan is a first legal charge over the premises, 151 Dale Street, Liverpool.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

19. Creditors: amounts falling due after more than one year - Group and Charity (continued)

Analysis of debt maturity:

	2024	2023
	£	£
<i>Amounts payable :</i>		
In one year or less or on demand	100,000	100,000
In more than one year but not more than two years	100,000	100,000
In more than two years but not more than five years	300,540	300,000
In five years or more	-	97,011
	500,540	597,011

20. Analysis of net assets between funds

2024

	Programmes related investments	Fixed assets	Net current liabilities	Long term liabilities	Provisions	Total
	£	£	£	£	£	£
Unrestricted funds						
General fund	1,599,245	1,215,518	(1,764,882)	(400,540)	(8,986)	640,355
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
	7,618,783	1,215,518	(1,764,882)	(400,540)	(8,986)	6,659,893
Restricted funds						
MyClubMoor	-	-	127,145	-	-	127,145
VCF Mental health	-	-	344,171	-	-	344,171
VCFSE Transformation Fund	-	-	12,000	-	-	12,000
Health & Wellbeing CCG	-	-	7,390	-	-	7,390
ADW Fund	-	-	18,000	-	-	18,000
UK SPF	-	-	20,000	-	-	20,000
Cancer Alliance	-	-	17,339	-	-	17,339
	-	-	546,045	-	-	546,045
Charity total	7,618,783	1,215,518	(1,218,837)	(400,540)	(8,986)	7,205,938
UW Giving - unrestricted	-	-	-	-	-	-
Group total	7,618,783	1,215,518	(1,218,837)	(400,540)	(8,986)	7,205,938
Group Unrestricted	7,618,783	1,215,518	(1,764,882)	(400,540)	(8,986)	6,659,893
Group Restricted	-	-	546,045	-	-	546,045
	7,618,783	1,215,518	(1,218,837)	(400,540)	(8,986)	7,205,938

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

20. Analysis of net assets between funds (continued) 2023

	Programmes related investments £	Fixed assets £	Net current liabilities £	Long term liabilities £	Provisions £	Total £
Unrestricted funds						
General fund	1,599,245	1,258,667	(1,465,211)	(497,011)	(19,236)	876,454
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
	7,618,783	1,258,667	(1,465,211)	(497,011)	(19,236)	6,895,992
Restricted funds						
Liverpool City Council	-	-	61,823	-	-	61,823
MyClubmoor	-	-	82,814	-	-	82,814
	-	-	144,637	-	-	144,637
Charity total	7,618,783	1,258,667	(1,320,574)	(497,011)	(19,236)	7,040,629
UW Giving - unrestricted	-	-	6,124	-	-	6,124
Group total	7,618,783	1,258,667	(1,314,450)	(497,011)	(19,236)	7,046,753
Group Unrestricted	7,618,783	1,258,667	(1,459,087)	(497,011)	(19,236)	6,902,116
Group Restricted	-	-	144,637	-	-	144,637
	7,618,783	1,258,667	(1,314,450)	(497,011)	(19,236)	7,046,753

21. Unrestricted Funds - Group and Charity

The General Fund is used to finance the Charity's general activities as outlined in the Trustees' Report.

Trustees have designated the funds which were originally realised and used to purchase the charity's programme related investment as a separate '151 Dale Street Fund'. This fund is held entirely as a fixed asset. This is intended to recognise the long term nature of such reserves and will be re-visited in later years if more general funds are permanently applied for this purpose.

2024

	Resources at beginning of year £	<u>Movements in the year</u>				Resources at end of year £
		Income £	Expenditure £	Transfers £	Gain on investments £	
Unrestricted funds						
General fund	876,454	1,440,043	(1,870,074)	106,862	87,070	640,355
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
Charity totals	6,895,992	1,440,043	(1,870,074)	106,862	87,070	6,659,893
UW Giving	6,124	-	-	(6,124)	-	-
Total funds	6,902,116	1,440,043	(1,870,074)	100,738	87,070	6,659,893

Transfers: Transfers from restricted funds represent elements of grant attributable to LCVS for administering programmes;

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

21. Unrestricted Funds - Group and Charity (continued)

2023

2023	<u>Movements in the year</u>					
	Resources at beginning of year £	Income £	Expenditure £	Transfers £	Loss on investments £	Resources at end of year £
Unrestricted funds						
General fund	1,560,292	1,211,968	(1,835,370)	13,892	(74,328)	876,454
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
Charity totals	7,579,830	1,211,968	(1,835,370)	13,892	(74,328)	6,895,992
UW Giving	6,124	-	-	-	-	6,124
Total funds	7,585,954	1,211,968	(1,835,370)	13,892	(74,328)	6,902,116

Transfers: Transfers from restricted funds represent elements of grant attributable to LCVS for administering programmes; transfer to MyClubMoor represents a grant awarded to this programme.

22. Restricted Funds - Group and Charity

2024

2024		Movements in the year					
	Resources at beginning of year £	Income £	Expenditure £	Transfers £	Gain on investments £	Resources at end of year £	
Liverpool City Council - CRG and Youth	61,823	49,458	-	(111,281)	-	-	
The Ellie Trust	-	43,995	(43,995)	-	-	-	
Feeding Liverpool	-	-	(9,878)	9,878	-	-	
VCF Mental health	-	344,171	-	-	-	344,171	
MyClubMoor	82,814	120,042	(79,252)	3,541	-	127,145	
VCFSE Transformation Fund	-	12,000	-	-	-	12,000	
Health & Wellbeing CCG	-	248,000	(231,610)	(9,000)	-	7,390	
ADW Fund	-	18,000	-	-	-	18,000	
UK SPF	-	326,068	(306,068)	-	-	20,000	
Cancer Alliance	-	19,537	(2,198)	-	-	17,339	
	-					-	
Charity totals	144,637	1,181,271	(673,001)	(106,862)	-	546,045	
UW Giving	-	51,380	(57,504)	6,124	-	-	
Total funds	144,637	1,232,651	(730,505)	(100,738)	-	546,045	

Transfers: Transfers to general fund represent elements of grant attributable to LCVS for administering programmes;

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

22. Restricted Funds - Group and Charity (continued)

2023

	Resources at beginning of year £	<u>Movements in the year</u>				Resources at end of year £
		Income £	Expenditure £	Transfers £	Gain on investments £	
Liverpool City Council	-	61,823				61,823
Play Partnership/HAF	641,607	54,541	(730,640)	34,492	-	-
The Ellie Trust	-	41,875	(41,875)	-	-	-
AoP Micro grants	-	7,000	(7,000)	-	-	-
Feeding Liverpool	41,964	63,000	(104,964)	-	-	-
VCF Mental health	251,188	-	(211,425)	(39,763)	-	-
Wirral Council MAMHS	47	-	-	(47)	-	-
MyClubMoor	15,978	165,812	(108,736)	9,760	-	82,814
Social Model of Health Administration	250,000	-	(239,116)	(10,884)	-	-
John Moores Foundation	7,450	-	-	(7,450)	-	-
Charity totals	1,208,234	394,051	(1,443,756)	(13,892)	-	144,637
UW Giving	-	148,781	(148,781)	-	-	-
Total funds	1,208,234	542,832	(1,592,537)	(13,892)	-	144,637

Transfers: Transfers to general fund represent elements of grant attributable to LCVS for administering programmes; transfer to MyClubMoor represents a grant awarded to this programme.

Description of Funds

These are monies given to the Charity to be spent at the discretion of the Charity's Board of Trustees for specific charitable purposes, as follows:

a. Liverpool City Council CRG and Youth Funding

Funding is received from Liverpool City Council Community Resources Grants team towards the costs of providing capacity building services to Liverpool organisations and benefitting young people. Funding for the year was £49,458 (2023: £61,823).

b. The Ellie Trust

A grants programme to provide support to domestic abuse organisations

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

22. Restricted Funds - Group and Charity (continued)

c. Feeding Liverpool

Funds from Liverpool City Council and other sources received on behalf of a newly established project to tackle food insecurity in Liverpool.

d. VCF Mental Health

Grant programme for Voluntary Sector delivery of projects to support mental health and wellbeing to counter the effects of Covid and support people coming out of lockdown

e. MyClubMoor

Funding received from various sources, primarily Local Trust, to LCVS as the Local Trusted Organisation for the MyClubMoor project for running costs and specific projects.

f. VCFSE Transformation Fund

Funding provided through MerseyCare - NHS Foundation Trust for Community Mental Health Services.

g. CCG Health & Wellbeing grants

Funding provided by the Cheshire and Merseyside ICB to provide small grants to local community organisations.

h. Anne, Duchess of Westminster Fund

Grants to be delivered to small, grass roots community groups.

i. UK SPF

Funding received from the Liverpool City Region for a sectoral resilience and capacity fund.

j. Cancer Alliance

Funds provided by Cheshire and Merseyside Cancer Alliance - Early Detection Community Engagement Programme.

k. UW Giving distributions

Donations received by the subsidiary company, UW Giving, fully distributed by Charities Aid Foundation (CAF) in accordance with individual donors' direct instructions. From 5th April 2019 only those contributions received directly by the charity are included in these accounts; other contributions are received and distributed directly by CAF with no reference to UW Giving.

23. Guarantees and other financial commitments

Financial commitments under non-cancellable operating leases relating to office equipment for both the company and the group were as follows:

	2024	2023
	£	£
<i>Total future minimum lease payments:</i>		
Not later than one year	1,519	1,519
Later than one year and not later than five years	-	-
	1,519	1,519

At 31 March 2024, LCVS was a member of United Trusts and U W Giving. These are companies limited by guarantee and therefore, in the event of insolvent winding up, LCVS would be required to make a nominal guarantee payment in respect of each. The maximum liability would be £2.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

24. Pension Obligations: TPT Retirement Solutions -The Growth Plan

LCVS participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

	2024	2023	2022
	£	£	£
Present value of provision	8,986	19,236	30,173

Deficit contributions

From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025: £11,243,000 per annum (payable monthly and increasing by 3% each on 1 April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provision

Reconciliation of opening and closing provisions

	2024	2023
	£	£
Provision at start of period	19,236	30,173
Unwinding of the discount factor (interest expense)	736	570
Deficit contribution paid	(10,993)	(10,993)
Remeasurements - impact of change in assumptions	7	(514)
Provision at end of period	8,986	19,236

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

24. Pension Obligations: TPT Retirement Solutions -The Growth Plan (continued)

Income and expenditure impact

	2024	2023
	£	£
Interest expense	736	570
Remeasurements - impact of change in assumptions	7	(514)

Assumptions

	2024 % per annum	2023 % per annum	2022 % per annum
Rate of discount	5.31	5.52	2.35

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

	2023 £	2022 £	2021 £
Year 1	9,161	10,993	10,933
Year 2	-	9,161	10,933
Year 3	-	-	9,161

25. Pooling scheme funds

The Charity administers a pooling scheme fund, the Settlers' Trust Fund, approved by the Charity Commission under the Charities Act 2011 as Common Investment Schemes for funds of which it is Trustee.

At 31 March 2024 the assets of the Settlers' Trust Fund had a total market value of £33,561,141 (2023: £31,129,999) of which £1,125,946 (2023: £1,038,876) is an asset of the Charity. Total income earned on the assets of the Settlers' Trust Fund was £917,777 for the year ended 31 March 2024 (2023: £874,740) of which the Charity's income was £31,270 (2023: £30,453).

26. Personal charitable trusts

The Charity is Trustee of Personal Charitable Trusts which are listed below. These are all registered charities and a separate Annual Report is prepared for each of them.

N. L. Arthurson Fund
John Behrend Fund
Richard Behrend Charitable Trust
Edward Bibby Fund
J.B. Bibby Fund
Leslie Bibby Fund
The Peter Bibby Charitable Trust
Susan Bibby Fund
Henry Birch Fund
Mrs. R.J. Bradley's Charity
Derek & Chris Bunting Foundation
Mrs. M.J. Cunnah's Charity
Dove Charitable Trust
William -Edmonds Fund
Emerald Charitable Trust

Fulton Charitable Trust
The Kelly and Bernard Gadney Fund
A.L. Grant 1s' Charitable (Fund)
Harding Charitable Trust
Miss A.M. Harding Charity
ME. Hawkes Charitable Trust
R.G. Hetherington Fund
Hobhouse Fund
Harvey Hughes Jones Fund
Brian James Fund
B. R. Jardine Charitable Trust
Andrew Jones Charitable Trust
Neil Jones Charitable Trust
Penelope Jones Charitable Trust
Mrs F.M Kaye-Krzeczkowski Charitable trust

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

26. Personal charitable trusts (continued)

Fellowship Farm Guest House Trust
David Fryer Charitable Trust
Mrs. E. C. Lanceley's Charity
Macamish Trust
The Claire McKeever Trust
Margaret E. Moss Fund
Adam C.I. Naylor Charitable Trust
R. Christopher Naylor (Harriet) Fund
R. Christopher Naylor (Thomas) Fund
T.P. Naylor Trust
Helen Nilsen Fund
John & Shenagh Norman Charitable Trust
Nutmeg Charitable Trust
Sir Harry Pilkington Fund
Pilkington Jones Charitable Trust Fund
H.J Rawlings Trust
M.J. Ridges Charitable Trust

Kitchen Table Charities Trust
Sansaw and Hardwicke Charitable Fund
Sheba Charitable Trust
Sharpley Charitable Trust
Shone No. 2 Charitable Trust
Standfield Charitable Trust
The Stoddart Charitable Trust
Sutcliffe Family Charitable Trust
The Tavener Charitable Trust
Cecil Taylor Family Charitable Trust
Caroline Tod Charitable Trust
Topaz Charitable Trust
Trefula Trust Fund
Whinlatter Fund
Whitlock Blundell Charitable Trust

27. Charitable trusts of which the Charity is co-trustee

The Charity is also a Trustee of the following charitable trusts. In these cases it shares trusteeship with a number of individuals. These are all registered charities and a separate Annual Report is prepared for each of them.

The Anber Fund
The Amelia Chadwick Trust
Sir Andrew Martin Trust for Young People
The Rushworth Trust
The J A Shone Memorial Trust
H B Bicket Charitable Trust

The David and Ruth Behrend Fund
The David Lewis Association
The Mushroom Fund
The Selwyn Lloyd Charitable Trust
The T.I.F Tod Charitable Trust

28. Other funds

The Charity is also Trustee of a number of small charitable trusts and funds as listed below. A separate Annual Report is prepared for each of these.

Aged Women's Pension Charity
Robert Davies Trust
Liverpool Dispensaries Fund

Robert Orr Crichton Memorial Fund
Liverpool Auxiliary Pension Fund

29. Related parties

The remuneration paid to the senior management team, who are considered to be the key management personnel for the group was £144,389 (2023: £134,668).

LCVS is a corporate trustee of the charitable trusts listed in notes 26 to 28 and provides administration services on an arms-length basis to these trusts. At 31 March 2024, LCVS held £2,001,000 (2023: £2,001,000) as an other creditor on the balance sheet representing undistributed income on these trusts. The nature of LCVS's activities is such that it undertakes many operational activities, e.g. room hire, training courses, memberships, etc. with other local charity and voluntary organisations, with which it is possible that some LCVS trustees have connections. However, such connections have no effect on these transactions and the relationship with any LCVS trustee is unlikely to be known to either party involved in arranging such transactions.

There is a balance owing from United Trusts of £8 (2023: £8) and an amount owing to UW Giving of £0 (2023: £6,124); both entities are subsidiaries of LCVS. During the year an amount of £12,653 (2023: £8,614) was distributed by UW Giving, carrying with it the restrictions placed on it by the original donor.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

30. Custodian Trusteeship

At the year-end the Charity acted as Custodian Trustee of assets of the following local charities. This property includes investments, land and buildings. These assets are segregated from the Charity's own.

Investments:

T.I.F Tod Charitable Trust

Land & buildings:

Organisation

Ironbridge Youth Centre

Asset

127 Beresford Rd, Liverpool 8

31. Reconciliation from net income to cash from operations

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	159,185	(1,747,435)
Adjustments for:		
Depreciation	40,782	41,217
Amortisation	2,367	3,156
(Gains)/losses on investments	(87,070)	74,328
Dividends and interest from investments	(31,270)	(30,453)
Decrease/(increase) in pension provision	(10,250)	(10,683)
	(85,441)	77,565
(Increase)/decrease in debtors	(559,986)	851,535
Increase/(decrease) in creditors	8,271	(415,611)
	(551,715)	435,924
Net cash provided by (used in) operating activities	(477,971)	(1,233,946)

Reconciliation of net debt

	Balances at beginning of year £	Cashflows £	Balances at end of year £
Cash at bank and in hand	683,192	(543,172)	140,020
Loans falling due within one year	(100,000)	-	(100,000)
Loans falling due after more than one year	(497,011)	96,471	(400,540)
Total	86,181	(446,701)	(360,520)

LIVERPOOL CHARITY AND VOLUNTARY SERVICES

England & Wales - Charity number 223485

Accounts

Liverpool Charity and Voluntary Services

Trustees' Report and
Consolidated Financial Statements
For the year ended 31 March 2023

COMPANY NUMBER: 181759
CHARITY REGISTRATION NUMBER: 223485

Liverpool Charity and Voluntary Services

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Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report)

The trustees present their report and the consolidated financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland - FRS 102 (effective 1 January 2019) and the charity's governing document.

The Charity

Liverpool Charity and Voluntary Services (LCVS) is a company limited by guarantee without share capital governed by its memorandum and articles of association dated 13 April 1922, last amended 25 April 2006. It is a registered charity number 223485 and company number 181759.

LCVS is a charitable trust corporation, administering funds and trusts on behalf of donors and charities from across the UK. It is the umbrella organisation for the nonprofit organisations in Liverpool providing specialist business support and community engagement.

Objectives and mission

Charitable Objects

1. To promote, assist and encourage charitable endeavour in Liverpool and its vicinity and beyond, and the effective and economical management of charitable funds, and
2. To promote the voluntary sector for the benefit of the public.

Mission Statement

We work to improve the wellbeing of individuals and communities in Liverpool.

We do this through supporting, encouraging and developing **voluntary action** and **charitable giving** and bringing people, organisations and resources **together**.

We believe that everyone deserves opportunities to have a good life: a quality education that leads to a stable job, enough income to support a family through retirement, and good health.

That's why we want all of our work to support or be focused on these **four key pillars for a good life and improved wellbeing**. All aim to address poverty of:

- Education - helping children and young people achieve their potential
- Income - reducing inequality and supporting Financial Stability and Independence, and initiatives which tackle or reduce poverty
- Health - improving people's health
- Arts & Culture - promoting the benefits of arts and cultural activities in terms of health, education and community cohesion

We want to **create long-lasting change by addressing the underlying causes of these problems**. We believe that supporting, encouraging and developing **voluntary action** and **charitable giving** and bringing people, organisations and resources **together** will help us achieve this.

Structure, governance and management

The Board of Trustees meets bi-monthly to monitor the charity's activities and performance, to determine strategy and to attend to all other matters of governance.

The Board of Trustees has the following sub-committees:

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Structure, governance and management (continued)

The **Finance, Audit and Risk Committee (covers Governance)** scrutinises financial performance against set budgets and presents this to the board, identifies methods to enhance financial performance and helps develop the longer term financial model for the organisation. It also ensures that there is a framework for accountability, for examining and reviewing all systems and methods of control both financial and otherwise including risk analysis and risk management, and for ensuring the charity is complying with all aspects of the law, relevant regulations and good practice.

The **Investment Committee** implements the investment strategy set by the board and monitors the performance of the manager.

The **Grants Committee** decides the allocation of grants from Trusts where it is sole Trustee or where it has delegated discretion. It also makes recommendations to a small number of Trusts that have their own grant making arrangements.

The **HR Committee** decides on human resource and compensation matters, continuity plans and staff development and replaces the Recruitment Committee.

LCVS has a trustee recruitment policy that aims to maintain a diverse mix of skills and experience that supports the governance and management of the charity. Trustees are recruited to fill gaps identified by the trustee skills audit. There is a balance between representation from 'communities of interest' and individuals with business acumen. The induction procedure for new trustees includes distribution of background information, access to all records and attendance at bi monthly Induction sessions. New trustees formally sign a declaration of willingness to serve.

The Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment.

LCVS's subsidiaries, UW Giving and United Trusts contribute to the services available to donors (Note 4) and the Settlers' Trust Fund provides the opportunity for pooled investment of funds over which LCVS has control (Note 25). In delivering its programmes LCVS works alongside other voluntary and public sector partners.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Activities, achievements, impacts and future plans

The trustees, as company directors, present this report on activities, achievements, and impact during 2022 / 2023. The year continued to be challenging for the sector, having survived the global pandemic to face the cost-of-living crisis, demands on LCVS services remain high.

1.Partnership & Collaboration

LCVS continued to work with our public sector partners to engage and support the VCFSE in the city, to support those in our communities most in need. Both through the distribution of grant funding and through networks and advocacy of the sector. Highlights include:

Grants During the year, LCVS was very active in supporting the local not for profit sector as an enabler of community activity. One of the means by which the organization achieved this goal was its role in the distribution of grant funding to support community activity.

LCVS has a range of services to make it easy for individuals, companies, and our public sector partners to give or invest in programmes and activities which improve the wellbeing of individuals and communities in Liverpool. We encourage donors to align giving with our priority areas, because we believe that is where they can make the maximum difference – health, income stability, education, and arts & culture.

LCVS has extensive experience in the management of multiple grants programmes to support voluntary organisations and communities in Liverpool and beyond. We offer a friendly, supportive service that aims to enable organisations applying for funds to maximise their chances of success.

Community Impact Fund: During the year, LCVS distributed 229 grants valued at £413,765 to local good causes. Across 3 funding rounds a total of 180 unique organisations were funded under the programme, providing critical assistance to grass roots initiatives during a period of funding distress.

Skelton Charity: During 2022, LCVS distributed 69 grants to good causes via Skelton Charity, totalling £999,999. Projects supported included social isolation reduction activities for older people, residential activities for young people and cost of living support for families in crisis.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

During the year the team at LCVS worked with our public sector partners to manage a number of key programmes of funding out to the sector, including but not exclusively:

UKSPF Capacity & Resilience Fund: LCVS is managing the £1.2million UKSPF capacity and resilience fund across the Liverpool City Region, working with our partner CVSs in Halton & St Helens, Knowsley, Sefton and Wirral.

UKSPF Digital Inclusion Fund – LCVS worked as a partner to assist in the distribution of funding to local groups to improve access to digital services and facilities within those communities who are increasingly finding themselves excluded, as more and more facilities transfer online.

Ellie Trust: LCVS supported Ellie Trust to distribute grant funding valued at £64,330 to local groups supporting those impacted by domestic abuse.

Healthy Weight Programme: LCVS continued to work with Alder Hey NHS Foundation Trust to manage a £500,000 grant programme out to the sector focussed on initiatives with children and families to support healthy weight. Seven organisations were funded to deliver interventions until December 2024.

Networks & Research – There are a range of activities which are vital to support our aims: for example, providing networking opportunities and bringing people together to address problems; developing an evidence and research base and providing a policy function so we know where to put our efforts and we can encourage others.

We facilitate a number of networks and Communities of Practice (CoPs) that bring together groups and individuals who have a specific interest in an issue.

Health & Wellbeing Network: a network of over 300 organisations working to support health and wellbeing in the city which provides space for share learning, collaboration and peer support. Work was initiated to create a smaller, strategic leadership group of organisations working in this field, that would be supported to engage with statutory leaders and decision makers to promote improved collaboration and service delivery, as well as increasing opportunity for local community groups to better access funding and delivery opportunities.

CoREN (Community Research and Engagement Network) – LCVS is a member of the CoREN leadership group which seeks to encourage and support the linking of academia to community organisations. LCVS provides insight on the sector and acts as a critical friend to programme development.

Poverty Action Group: LCVS is a member of the City's Poverty Action Group which brings together the voluntary sector, housing partners and city council to work together to address issues arising from poverty in the city.

VS6: VS6 is a partnership of support organisations working with the 8,600 VCFSE groups operating across our Liverpool City Region (LCR). It is focused on driving positive change by connecting the VCFSE sector with our developing city region. Together, it has links to 8,600 organisations across the six boroughs, and aim to support these groups - many integral to our communities - to collectively influence decision making.

2. Leadership & Advocacy

LCVS has a seat on a number of strategic groups and boards to advocate for the VCFSE. These include:

- Health and Wellbeing Board
- One Liverpool Partnership Board
- Liverpool Strategic Partnership
- Cheshire & Mersey Health Leads Forum
- Violence Reduction Partnership
- Merseyside Funders Forum

3. Practical Support

2022/23 remained extremely busy for LCVS as the sector confronted a cost of living crisis, following on from the extreme pressure it faced during Covid-19.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

In response to these pressures, LCVS continued to deliver a range of services the sector including:

- **Capacity building:** Between April 2022 to March 2023, LCVS provided 1-1 capacity building support to 215 organisations across areas such as governance, income generation, partnership development and planning/impact measurement. 310 cases were delivered.
 - 172 cases involving supporting groups to generate additional income,
 - 108 cases to support groups to improve their governance and management.
 - 21 cases involving the promotion of partnership work
 - 9 cases involving evaluation and impact measurement.
- During this period, capacity building support raised over £2.5m for good causes in grants and donations.

Seminars on subjects of specific interest were held during the year. These included events relating to mental health services transformation and seminars on how groups can reduce their energy costs and diversify their income generation strategies. Such open events were attended by 169 representatives from local groups.

Other events included the LCVS training programme. Training delivered in the year included start up training, trustee roles and responsibilities and introduction to fundraising.

MyClubmoor: LCVS is the Locally Trusted Organisation (LTO) for the MyClubMoor project (funded by the Big Local Trust). Big Local is a long-term innovative programme that aims to achieve lasting change in 150 areas in England. It provides a mixture of funding, finance and support. Each area is awarded £1Million to spend over ten years on community development which is planned and implemented by a partnership board comprising local tenants who represent the community. This board is not a legal entity in its own right and therefore, as LTO, LCVS is responsible for all legal contracts, including employment of staff and rental of premises. During March 2023, discussion was initiated to support the establishment of MyClubmoor as an independent organisation, capable of governing and fundraising on its own behalf, thereby further empowering local people.

Community Accountancy & Payroll

LCVS provided accountancy services to over 82 organisations during the year which included management accounts and end of year reporting.

In addition we provide payroll services for 92 organisations.

Charity Services: LCVS acts as trustee, treasurer and secretary for a number of private trusts and foundations and manages investments of £20million on behalf of these.

151 Dale Street: Our premises at 151 Dale Street continue to offer the VCFSE accommodation at less than commercial rent and act as a hub for the sector from which LCVS also undertakes its work.

4 Volunteering

During the year LCVS worked with VS6 and TeamKinetic to develop a Liverpool City Region wide portal for volunteering. This will enable VCFSE organisations to post volunteering opportunities across the region. LCVS hosts and manages the Liverpool element of this hub.

Planning Ahead

Our work over the last 100 years has undoubtedly assisted those most vulnerable in our communities but it is a sad fact that in 2023 Liverpool remains the third most deprived city in England.

It is clear that there is still much work to do to build community wealth and wellbeing in the city.

Against this backdrop, during 2023 the Trustees and Executive took the decision to review the strategic aims of the organisation. A series of stakeholder consultations were undertaken with our VCFSE organisations in the spring of 2023. The outcome of this consultation will formulate LCVS' future strategy, focussing on our role as convener, advocate, funder and supporter of the VCFSE and how we can support the eradication of poverty in the City.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Financial Review

During the year, the charitable group's net assets decreased in value from £8,794,188 to £7,046,753 of which unrestricted funds totalled £6,902,116 (2022: £7,585,954). This level of reserves is considered by the Trustees to be necessary to generate income, which, along with other income earned each year, enables the Charity to maintain financial independence essential for its charitable work.

Income from charitable activities (Note 6) is augmented by donations and legacies and investment income to enable the expenditure on charitable activities as detailed in Note 8.

In many cases new activities take time to generate sufficient funds to cover their costs and, in other areas, resources have been applied to continue delivery of services in the short and medium term where external funding is no longer available. Such expenditure is monitored on a regular basis.

Total income for the period for the charitable group was £1,754,800 compared with £6,833,704 in 2022. Expenditure totalled £3,427,907 (2022: £5,816,150). Prior to investment gains & losses, there was a net deficit of £1,673,107. (2022: surplus £1,017,554).

Unrestricted Income for the period was similar to 2022 at £1,211,968 (2022: £1,215,254). Restricted income was down by £5,078,904 principally due to a reduction in programme income of £4,463,599, the largest being the Play Partnership Programme which had funding of £3,865,001 received in 2022 (2023: £53,541). In the previous year £614,383 (2023: nil) was also received from Liverpool City Council to support LCVS Covid-19 response costs and support for the voluntary sector.

Reserves Policy & Investment Objective

Unrestricted Funds

The General Fund is the accumulated reserves of LCVS (charity). These total £876,454 at the year end (2022: £1,560,292) which include LCVS's investment in its fixed assets for own use.

The long term objective of the Trustees is to build up free reserves to a minimum of £450,000 which would represent approximately 3 months' running costs based on unrestricted fund expenditure in 2022 / 2023. At the year end the Trustees are aware that free reserves did not meet this target and are looking to develop further opportunities to generate surpluses. Free reserves are considered to be undesignated unrestricted reserves net of LCVS's investment in its fixed assets for own use.

In addition, the trustees previously designated reserves as a '151 Dale St Fund' being initial funds (£6,019,538 at 31 March 2023 & 31 March 2022) used to acquire the building and is fully held in fixed assets as a Programme related investment; it is the intention that this will be held for this purpose in the long-term.

The charity has £1,038,876 (2022: £1,113,204) invested in the Settlers' Trust Fund. The Trustees have the same full and unrestricted powers of investment in all respects as if they were the beneficial owners. The Investment Objective in this regard is to maintain liquidity and the monetary value of the fund to facilitate withdrawal. Whilst the capital sum is subject to market conditions, the performance of the Settlers Trust Fund is monitored quarterly by the Investment Committee and the Trustees are satisfied that its objectives have been achieved throughout the period.

Restricted Funds

Restricted funds stood at surplus of £144,637 at the year end (2022 surplus of £1,208,234). Restricted funds are funds received and expended in furtherance of LCVS's own charitable objectives but as directed by external funders. The balances comprise cash and other current balances held to support delivery of the programmes and are not intended to be held in the long term. Expenditure for specific projects can be scaled up or down in accordance with the funding available.

Settlers' Trust Fund

The charity administers a pooling scheme fund, the Settlers' Trust Fund, approved by the Charity Commission under the Charities Act 2011 as Common Investment Schemes for funds of which it is Trustee (see note 25).

Use of assets

The Trustees consider the value of assets to be fairly stated. The fixed assets of the charitable company and major changes therein during the period are recorded in the notes to the accounts.

Balance sheet in light of future plans

The Trustees consider that the balance sheet is strong enough to fulfil the short-term plans of the core activities and committed projects.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Funds held as custodian trustee on behalf of others

In assisting voluntary organisations, LCVS acts as Custodian Trustee of the property of several unincorporated (or previously unincorporated) Merseyside charities (see note 30). LCVS securely holds the title deeds of such properties. There are no cash funds held but should this be the case they would be held in segregated bank accounts.

Assets held as custodian trustee are not included in these accounts.

Risk management

The Board has a documented Risk Management Strategy and risk assessments are reviewed by the Finance Audit & Risk Committee with top level risks being highlighted in reports to the full Board.

Risks are identified together with an analysis of their impact and likelihood; the effectiveness of systems and procedures to mitigate those risks is considered and trends monitored. The overall level of risk is considered to be low-medium with only isolated activities and areas considered to be high. Below is a summary of the main areas of risk:

• Property

This is separately reported on since it is the single most significant asset on the balance sheet and its ability to cover its costs and generate a return is pivotal. In particular the Trustees consider the diversification of funding streams of tenant organisations and closely monitor, wherever possible, the financial sustainability and plans of each tenant.

• Financial

The charity relies on the income from its investments to fund elements of operational activity. Some of these funds have been withdrawn from equities and invested in the property and therefore there is a need to replace the foregone income. Risks include maintaining occupancy at appropriate rates particularly in light of changes in market conditions and working practices arising from the impact of the COVID-19 pandemic. Many tenants are smaller organisations on short term licences and existing tenants are continuing to face funding pressures which may lead to 'downsizing' or even vacating the premises. However, LCVS responds to enquiries from potential tenants, working with them to develop accommodation solutions which meet their needs and thus maintains LCVS's own income stream.

A fundamental risk to any charity is cashflow and the timing of receipts and payments. It is recognised that this is a particular issue for LCVS to ensure long term sustainability; funds are held in readily accessible investments which could be called upon to support current cashflows.

• Operational

LCVS continues to face challenges to deliver services and support for organisations and individuals affected by the impact of the COVID-19 pandemic. This has required the organisation to adapt current working methods and work in new areas which gives rise to operational risks. Hybrid working is now adopted where appropriate and systems put in place to accommodate this.

The building gives rise to risks, both legislative and operational. Apart from legal issues, the challenges of attracting and retaining tenants. In addition to outsourcing some property management roles, maintaining the standards and expectations of tenants is a priority with regular tenants meetings. A further consideration is the need to manage the service charge such that it is attractive for current tenants but, at the same time, allowing provision for major items which will need upgrade.

• Investments

Investment Income, either directly or through grants received from other charities, has a significant impact on the financial results and sustainability of LCVS. In particular, through the Settlers' Trust Fund, LCVS is responsible for the investment of funds of other charities. There are two specific areas of risk - the risk of poor performance (whether by the markets generally or our portfolios in particular) and risk of mal-administration leading to loss of funds. A further concern which has been embedded following review was a detailed ethical review which clarified instructions to our investment managers. An updated Statement of Investment Principles has been reviewed and approved by the Board.

• Covid-19

The changed working methods necessitated by the Covid-19 pandemic have been reviewed with a now more flexible 'hybrid' pattern of many staff working both from the office and remotely. Systems have further been developed to facilitate this. The pandemic helped to strengthen our relationship with the sector as we all faced new challenges. Most of our traditional services and activities have returned to pre pandemic levels.

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

The trustees are aware of the particular longer term risks of lower investment returns and the potential effect on building occupancy and these have been taken into account in the current strategic plan with associated financial forecasts.

• Reputational Risk:

One of LCVS's main strengths is its reputation. The main issues here are LCVS's direction of activity or particular approach to specific events and external communications. In particular LCVS has reviewed its policies and activities in light of ethical and diversity considerations (for example, agreeing a position on 'Black Lives Matter' and review of investment policies). Also important is that as a service organisation LCVS is largely reliant on the actions of its employees in carrying out activities in a manner consistent with the organisation's mission and values.

• Pension Fund Shortfall:

LCVS is an employer member of a scheme of The Pensions Trust which could give rise to a liability in the event of a 'triggering' action such as withdrawal, merger or other structural change. This would not be envisaged whilst the charity remains an operational going concern.

Since 15 April 2013, LCVS has made additional contributions; however, there is no guarantee that the debt on withdrawal will decrease, either as a result of market conditions or the effects of 'last man standing'. LCVS provides for the present value of future minimum payments agreed with the trustees of the scheme. This has resulted in a liability of £19,236 (2022: £29,919).

• Internet / IT Security

There is increased reliance on IT systems both internally and also our provision to third parties (tenants). LCVS is constantly upgrading systems in light of new developments and the need to ensure the integrity of the systems.

LCVS has security policies in place to protect personal details of individuals. Risk is mitigated through adoption of a Business Continuity Plan and outsourced support for our IT personnel.

Legal and administrative information

Trustees & Directors

The Charity's Board of Trustees are also its Directors who are elected by Annual General Meeting of the members of the Charity. Casual vacancies are filled, as required, by the Board of Trustees in accordance with the Charity's Articles of Association.

Members of the Board of Trustees during the year were:

<u>Chair</u>	Sonia Bassey (From 25 November 2021)
<u>Honorary Treasurer</u>	Michael Thomas
<u>Other Members</u>	Dorcas Akeju Maxine Ennis Kenneth Perry John Price Michael Salla Louise Scholes Gemma Shone (Co-opted 20 September 2022) James Sloan Neil Sturmey Susan Williams (Resigned 23 June 2022)

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Other Information

Chief Executive	Clare White
Company Secretary	Helen Rotheram
Charity Number	223485
Principal (& Registered) Office	151 Dale Street, Liverpool L2 2AH Telephone 01512275177 E-mail info@lcvs.org.uk
Auditor	DSG Chartered Accountants, Castle Chambers, 43 Castle Street, Liverpool L2 9TL
Bankers	HSBC, City Branch, 99 -101 Lord Street, Liverpool L2 6PG The Co-Operative Bank, 1 Balloon Street, Manchester M60 4EP
Solicitors	Brabners Chaffe Street, Horton House, Exchange Flags, Liverpool L2 3YL Hill Dickinson LLP, No.1 St Paul's Square, Liverpool L3 9SJ
Investment Managers	Rathbones Investment Management, Port of Liverpool Building, Pier Head, Liverpool L3 1NW Investec Wealth & Investment, 100 Old Hall Street, Liverpool L3 9AB

Pay Policy for Senior Staff

The Board of Trustees and the senior management team comprise the key management personnel of the charity. Trustees, who are directors of the charitable company, receive no remuneration. The pay of senior staff is set at market rates at the time of recruitment and reviewed regularly by the trustees in line with all other staff in the organisation.

Disclosure of information to auditor

The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the directors has confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

Auditor

DSG have agreed to offer themselves for re-election and a resolution proposing their re-appointment, at a remuneration to be determined by the Board of Trustees, will be placed before the Annual General Meeting.

Small company provisions

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Statement of trustees' responsibilities

The trustees (who are also directors of Liverpool Charity and Voluntary Services for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

Liverpool Charity and Voluntary Services

Trustees' report (including Directors' report) - continued

Statement of trustees' responsibilities (continued)

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees,



Sonia Bassey, Chair

Date: 28 November 2023

Liverpool Charity and Voluntary Services

Independent auditor's report

Opinion

We have audited the financial statements of Liverpool Charity and Voluntary Services (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the consolidated and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on group and the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Liverpool Charity and Voluntary Services

Independent auditor's report (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the parent charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Capability of the audit in detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the group and parent charitable company and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movement in account balances which may be indicative of fraud.

Liverpool Charity and Voluntary Services

Independent auditor's report (continued)

No instance of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jean Ellis BA FCA CTA (Senior Statutory Auditor)
for and on behalf of DSG
Chartered Accountants
Statutory Auditor
Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Date: 28 November 2023

Liverpool Charity and Voluntary Services

Consolidated statement of financial activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	5	7,049	-	7,049	25,877
Charitable activities	6	1,174,466	542,832	1,717,298	6,779,935
Investment income	7	30,453	-	30,453	27,892
Total income		1,211,968	542,832	1,754,800	6,833,704
Expenditure on:					
Charitable activities	8 - 10	(1,835,370)	(1,592,537)	(3,427,907)	(5,816,150)
Net (expenditure)/income before gains and losses		(623,402)	(1,049,705)	(1,673,107)	1,017,554
Net gains/(losses)	16	(74,328)	-	(74,328)	20,435
Net expenditure		(697,730)	(1,049,705)	(1,747,435)	1,037,989
Transfer between funds	21 - 22	13,892	(13,892)	-	-
Net movement in funds		(683,838)	(1,063,597)	(1,747,435)	1,037,989
Reconciliation of funds					
Fund balances brought forward		7,585,954	1,208,234	8,794,188	7,756,199
Fund balances carried forward	20 - 22	6,902,116	144,637	7,046,753	8,794,188

The net expenditure for the year was derived from continuing activities. The statement of financial activities includes all gains and losses in the year.

The notes on pages 18 to 36 are an integral part of these financial statements

Liverpool Charity and Voluntary Services

Consolidated balance sheet

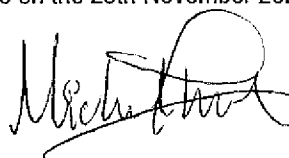
	Note	2023 £	2022 £
Fixed assets			
Programme related investments	11	7,618,783	7,618,783
Tangible fixed assets	12	1,249,199	1,271,369
Intangible fixed assets	13	9,468	12,624
		<u>8,877,450</u>	<u>8,902,776</u>
Current assets			
Debtors	15	316,726	1,168,261
Current asset investments	16	1,038,876	1,113,204
Cash at bank and in hand		683,192	2,002,552
		<u>2,038,794</u>	<u>4,284,017</u>
Creditors: amounts falling due within one year	17	<u>(3,353,244)</u>	<u>(3,768,855)</u>
Net current liabilities		<u>(1,314,450)</u>	<u>515,162</u>
Total assets less current liabilities		<u>7,563,000</u>	<u>9,417,938</u>
Creditors: amounts falling due after more than one year	19	(497,011)	(593,831)
Provisions for liabilities	24	(19,236)	(29,919)
Net assets		<u>7,046,753</u>	<u>8,794,188</u>
Funds			
Unrestricted funds	20,21	6,902,116	7,585,954
Restricted funds	20,22	144,637	1,208,234
Total consolidated funds		<u>7,046,753</u>	<u>8,794,188</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees and authorised for issue on the 28th November 2023 and are signed on their behalf by:



Sonia Bassey Chair
Date: 28 November 2023



Michael Thomas Honorary Treasurer

The notes on pages 18 to 36 are an integral part of these financial statements

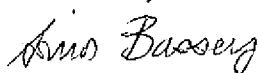
Liverpool Charity and Voluntary Services

Charity balance sheet

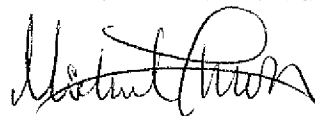
	Note	2023 £	2022 £
Fixed assets			
Programme related investments	11	7,618,783	7,618,783
Tangible fixed assets	12	1,249,199	1,271,369
Intangible fixed assets	13	9,468	12,624
		<u>8,877,450</u>	<u>8,902,776</u>
Current assets			
Debtors	15	316,718	1,168,269
Current asset investments	16	1,038,876	1,113,204
Cash at bank and in hand		659,865	1,989,841
		<u>2,015,459</u>	<u>4,271,314</u>
Creditors: amounts falling due within one year	17	<u>(3,336,033)</u>	<u>(3,762,276)</u>
Net current liabilities		<u>(1,320,574)</u>	<u>509,038</u>
Total assets less current liabilities		<u>7,556,876</u>	<u>9,411,814</u>
Creditors: amounts falling due after more than one year	19	(497,011)	(593,831)
Provisions for liabilities	24	(19,236)	(29,919)
Net assets		<u>7,040,629</u>	<u>8,788,064</u>
Funds			
Unrestricted funds	20,21	6,895,992	7,579,830
Restricted funds	20,22	144,637	1,208,234
Total consolidated funds		<u>7,040,629</u>	<u>8,788,064</u>

The charity has taken advantage of the exemption permitted by s408 of the Companies Act 2006 and has not presented its own statement of financial activities and related notes. The company's result for the period was a deficit of £1,747,435 (2022: surplus of £1,037,989). The trustees have prepared Group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the trustees and authorised for issue on the 28th November 2023 and are signed on their behalf by:



Sonia Bassey Chair
Date: 28 November 2023



Michael Thomas Honorary Treasurer

The notes on pages 18 to 36 are an integral part of these financial statements

Liverpool Charity and Voluntary Services

Consolidated cash flow statement

	Note	2023 £	2022 £
Net cash provided by (used in) operating activities	31	(1,233,946)	931,499
Cash flows from investing activities:			
Dividends, interest and rents from investments		30,453	27,892
Purchase of tangible assets		(19,047)	(4,221)
Purchase of intangible assets		-	(5,910)
Net cash provided by (used in) investing activities		11,406	17,761
Cash flows from financing activities:			
Repayments of borrowing		(96,820)	(107,042)
Net cash provided by (used in) financing activities		(96,820)	(107,042)
Change in cash and cash equivalents in the reporting period		(1,319,360)	842,218
Cash and cash equivalents at the beginning of the reporting period		2,002,552	1,160,334
Cash and cash equivalents at the end of the reporting period		<u>683,192</u>	<u>2,002,552</u>
Represented by:			
Cash at bank and in hand		<u>683,192</u>	<u>2,002,552</u>

The notes on pages 18 to 36 are an integral part of these financial statements

Liverpool Charity and Voluntary Services

Notes to the financial statements

1. Limited liability

Liverpool Charity and Voluntary Services ("LCVS") is a private company limited by guarantee, incorporated in England and Wales (registration number 181759) and a registered charity (registration number 223485). In the event of the charity being wound up each member's liability is limited to £1. The registered office is 151 Dale Street, Liverpool L2 2AH.

2. Accounting policies

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland - FRS102 (effective 1 January 2019) - (Charities SORP FRS102) and the Companies Act 2006.

LCVS meets the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The accounts are presented in Sterling and rounded to the nearest £1.

Reduced disclosures

In accordance with FRS 102, the company has taken advantage of the exemptions from the following disclosure requirements in relation to its individual financial statements;

- Section 7 'Statement of Cash Flows' – Presentation of a Statement of Cash Flow and related notes and disclosures
 - Section 33 'Related Party Disclosures' – Compensation for key management personnel
- The financial statements of the company are consolidated in these group financial statements.

Going Concern

The Trustees acknowledge that the unprecedented level of uncertainty caused by Covid-19 followed by the current and forecast increases in cost of living mean that the judgements and estimates required by management continue to be more challenging than under normal circumstances.

The Trustees have given due regard to the increased pressure on income streams and have concluded that the positive level of general reserves, utilisation of cash balances and additional funding mean that the going concern basis remains appropriate. The deficit this year has been driven by a significant write off relating to a tenant and a review of the balance sheet.

The current three year forecasts indicate that, despite planned investment in growth of services, the Group and Charity will maintain sufficient liquidity to continue in operation for at least 12 months from the approval of these financial statements. Initial forecasts prepared at the start of the year show deficits since, at this stage, many sources of potential income cannot be recognised with a degree of certainty. However, the Trustees are committed to ensuring that the organisation achieves at least break-even both in terms of reserves and cash generation prior to the planned investment in service development.

Management results are reviewed on a quarterly basis to ensure that the organisation is working to achieve this goal in each financial year.

The only external borrowings of the organisation are a bank loan in respect of the acquisition of 151 Dale Street and the trustees are confident that this loan can be serviced from the current level of income arising from the property; thus the going concern basis of accounting in preparing the annual financial statements has been used.

Consolidation

The consolidated financial statements incorporate those of the charity and all of its subsidiaries (i.e. entities that the Group controls through its power to govern the financial and operating policies so as to obtain economic benefits) as under:

U W Giving (Registered Charity Number 516612; Registered Company Number 1925069) and United Trusts (Registered Charity Number 327579; Registered Company Number 2185697).

All financial statements are made up to 31 March 2023 except for United Trusts and UW Giving, whose financial year ends on 4 April 2022. No significant transactions or events occurred in the period between 31 March and 4 April 2023.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

Consolidation (continued)

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the Group.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations is recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

The accounts exclude income, grants and other expenditure in respect of Deeds of Covenant, Gift Aid and other monies to be passed on to charities, since, under these arrangements, collectively known as Charity Cheques schemes, the Charity acts in general at the direction of the donor.

Investment income is recognised on an accruals basis. Any realised gains and losses are dealt with through movements on the appropriate funds.

Income from charitable activities are recognised on an accruals basis. If it is specified that grants must be used in future accounting periods, the income is deferred until those periods.

The charity did not engage in fundraising in the period.

Government grants

Income from charitable activities includes government grants which are recognised when the appropriate work has been completed and specific conditions have been met.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment.

Expenditure is allocated directly to the appropriate heading and general overhead apportioned based on an estimate of staff time applied to each activity. Management and governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable

Grants payable are charged to the Statement of Financial Activities when they have been approved by the Board of Trustees.

Pension costs

LCVS contributes to a multi-employer pension scheme, The Pensions Trust's Growth Plan (The Plan), operated by The Pensions Trust. Since the assets are co-mingled for investment purposes, it is not possible in the normal course of events to identify on a reasonable and consistent basis, the assets and liabilities of the scheme which are attributable to the charity. In accordance with FRS 102, the scheme is therefore accounted for as a defined contribution scheme. A liability is recognised for contributions arising from an agreement with the multi-employer plan that determines how the Group will fund a deficit. Contributions are discounted when they are not expected to be settled wholly within 12 months of the period end. No other post retirement benefits are provided to employees.

Taxation

The income and gains of the funds are exempt from taxation as they are applied for charitable purposes only.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

Programme related Investments

Fixed assets which are acquired directly in order to further the objects of the charity are classified as Programme Related Investments. Whilst these assets may generate a financial return on the funds invested, they also provide a physical means of achieving the mission of the charity. Such assets are included at historical cost and are reviewed for any indications of impairment on an annual basis. Since the building, 151 Dale Street, is occupied by the charity itself for its own administrative purposes, it is classified as a mixed use investment under FRS 102 and the portion of the building that is occupied by LCVS, as determined by square footage, is included within tangible fixed assets and depreciated accordingly.

Investments

Investments are classified as current assets where there is an intention to realise them in the short term and are initially measured at net transaction price and subsequently measured at fair value at each year end. Fair value is taken as mid-market price at the close of business on the valuation date. Changes in fair value are recognised as net gains/ (losses) in the Statement of Financial Activities.

Tangible fixed assets

Fixed assets (excluding investments) are initially measured at cost less accumulated depreciation and impairment losses. All capital expenditure of £1,000 and above and other significant items are treated as a fixed asset and depreciated on a straight line basis over its useful life as follows:

Furniture, fixtures and fittings	- over 5 years
Electrical equipment (including computers)	- over 3 years
Buildings	- over 50 years
Land (included in Land & Buildings) is not depreciated.	

The gain/ (loss) arising from the disposal of an asset is determined as the difference between the net sale proceeds and the carrying value of the asset and is recognised in the Statement of Financial Assets.

Impairment

At each year end, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible fixed assets

Computer software is included at cost less accumulated amortisation and impairment losses. From 15 April 2016 all capital expenditure of £1,000 and above and other significant items have been treated as a fixed asset and amortised at 25% per annum on a reducing balance basis to reflect the period over which benefits are expected to arise.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less.

Financial Instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Funds Structure

The accounts include both unrestricted funds and restricted funds which are detailed in notes 21 and 22 respectively.

- **Unrestricted funds** comprise reserves which have been built up over a number of years to finance the Charity's general activities, the use of which is at the discretion of the trustees. Unrestricted funds can be designated if they have been set aside at the discretion of the trustees for specific purposes; where this is the case the purposes and uses of the designated funds are set out in the notes to the accounts. Unrestricted funds are primarily held in the form of fixed assets rather than cash balances and, to this extent, are not realisable in the short term.
- **Restricted funds** are those funds which have been granted to the trustees to be expended for specific purposes as outlined in note 22.

Employee Costs

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when there is a clear decision or commitment to terminate the employment or provide such termination benefits.

3. Key estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The group makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

Useful life of fixed assets

In making decisions regarding the depreciation of fixed assets, management must estimate the useful life of said assets to the business. A change in estimate would result in a change in the depreciation charged in the statement of financial activities in each year.

Discount rate - pension commitments

In determining the provision for pension commitments management must estimate the discount rate at which to calculate the present value of future minimum payments, using an appropriate index as the base. The impact of a change in the assumption could have a significant impact on the provision.

Critical areas of judgement

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Valuation of programme related investments

The property 151 Dale Street is included in the accounts at cost and reviewed annually for any indications of impairment. Given the special nature of this property in that it is integral to the charity meeting its objectives, and the fact that there are special relationships with tenants, typical value in use calculations are not reflective of the true value to the charity. In making a decision regarding the potential impairment of this asset, management consider the purpose for which it was originally acquired and apply judgement as to how the property is meeting those defined objectives.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

4. Subsidiaries

LCVS is a member of and controls U W Giving (Registered Charity Number 516612; Registered Company Number 1925069) and United Trusts (Registered Charity Number 327579; Registered Company Number 2185697). The registered office of each company is 151 Dale Street, Liverpool L2 2AH.

United Trusts was dormant throughout the year.

U W Giving operates as a payroll-giving agency charity and promotes (i) donations from the payroll to charities chosen by individuals, and (ii) donations made by employees acting together.

Below is a summary of results for the subsidiaries:

	U W Giving		United Trusts	
	2023	2022	2023	2022
	£	£	£	£
Total incoming resources	148,781	112,462	-	-
Total resources expended	(148,781)	(112,462)	-	-
	-	-	-	-
Total funds brought forward	6,124	6,124	-	-
Total funds carried forward	6,124	6,124	-	-
Represented by:				
Debtors	-	6,124	-	-
Cash at bank	15,712	5,096	7,615	7,615
Creditors: amounts falling due within one year	(9,588)	(5,096)	(7,615)	(7,615)
Total funds carried forward	6,124	6,124	-	-

United Trusts is exempt from audit by virtue of s.477 of the Companies Act 2006.

5. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Donations and sundry grants	7,049	-	7,049	25,877
Legacies	-	-	-	-
	7,049	-	7,049	25,877

6. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Programmes	-	481,009	481,009	4,944,608
Services to charities and voluntary organisations	846,232	61,823	908,055	863,512
Services to donors	145,831	-	145,831	129,508
Enablers	155,834	-	155,834	118,225
Strong foundations	26,569	-	26,569	724,082
	1,174,466	542,832	1,717,298	6,779,935

The income from charitable activities in 2022 was £6,779,935 of which £1,161,485 was unrestricted and £5,618,450 was restricted funds.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

6. Income from charitable activities (continued)

Government Grants : Income from charitable activities (Services to Charities and Voluntary Organisations and Programmes) includes the following grants from local authorities:

- £51,823 (2022: £39,459) Community Resource Grant received from Liverpool City Council to fund infrastructure support by LCVS and another infrastructure delivery agency, Equality and Employment Law Centre Ltd .
- £10,000 (2022: £10,000) from Liverpool City Council to fund support for organisations working with young people.
- £54,541 (2022: £3,865,001) funding from Liverpool City Council for organisations delivering activities as part of the LCVS Community Impact Programme, The Play Partnership.
- £165,812 (2022: £6,500) in various grants applied for by the MyClubMoor committee from Liverpool City Council to undertake specific projects.
- £63,000 (2022: £76,000) funding from Liverpool City Council to support the establishment of a new project to tackle food insecurity
- £0 (2022: £614,383) from Liverpool City Council to support LCVS Covid-19 response costs and support for the voluntary sector
- £0 (2022: £500,000) from Liverpool City Council for a grants programme for Voluntary Sector delivery of projects to support mental health and wellbeing to counter the effects of Covid and support people coming out of lockdown
- £0 (2022: £500,000) Social Model of Health Administration to run a grants programme

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Interest on cash balances	-	-	-	2
Income for Settlers trust fund	30,453	-	30,453	27,892
	30,453	-	30,453	27,894

The investment income in 2022 was £27,894 of which £27,892 was unrestricted and £2 was restricted funds.

8. Expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Allocation of core costs £	Total 2023 £	Total 2022 £
Programmes	213,700	1,388,837	-	1,602,537	4,269,312
Services to charities and voluntary organisations	912,412	-	-	912,412	824,547
Services to donors	77,807	-	-	77,807	90,092
Enablers	120,003	-	-	120,003	118,566
Strong foundations	-	-	715,148	715,148	513,633
	1,323,922	1,388,837	715,148	3,427,907	5,816,150

The expenditure on charitable activities was £3,427,907 (2022: £5,816,150) of which £1,835,370 (2022: £1,507,889) was unrestricted and £1,592,537 (2022: £4,308,261) was restricted funds.

Included within expenditure on charitable activities (Services to charities and voluntary organisations) is an amount of £22,559 (2022: £8,919) relating to interest on the bank loan.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

8. Expenditure on charitable activities (continued)

Grant funding of activities:

	2023 £	2022 £
Liverpool & Merseyside Charities Funds	10,000	10,000
Play Partnership (HAF)	730,640	3,153,394
The Ellie Trust	41,875	64,330
Covid Response	-	573,338
AoP Micro Commissioning Grants	7,000	12,000
VCF Mental Health Grant Scheme	211,425	211,425
Emergency CIF Grant	-	3,000
Social Model of Health Administration	239,116	-
UW Giving - distributed by Charities Aid Foundation in accordance with individual donors' direct Instructions	148,781	112,462
Group total	1,388,837	4,139,949

Grants made under the Liverpool & Merseyside Charities Funds are paid directly to individuals as part of the LCVS hardship grants programme. All other grants are paid to institutions.

No core costs or support costs are allocated to grant giving.

Governance costs are included under 'Strong foundations' and comprise:

	2023 £	2022 £
Core costs	94,704	90,742
Audit	38,598	33,000
Total governance costs	133,302	123,742

Core costs relate wholly to Corporate Overheads, comprising a percentage recharge of the salary costs of the Chief Executive Officer and Director of Finance and Resources.

Allocation of Core costs

Only overheads relating directly to each delivery area are charged as expenditure. LCVS's general core costs are classified under 'Strong foundations' and are separately identified. These comprise:

	2023 £	2022 £
Core salaries	229,498	158,918
Unwinding of pension fund commitment	310	33,976
Property costs	106,571	97,106
Marketing	-	5,562
IT provision	22,440	11,510
Audit	38,598	33,000
Administration	302,842	72,599
Provision for doubtful debts	(29,484)	61,453
Depreciation	41,217	36,487
Amortisation	3,156	3,022
Total core costs	715,148	513,633

Administration costs include the write off of a balance of £158,867 owed by Liverpool Community Advice, a previous tenant of 151, Dale Street for rent and service charge.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

9. Net expenditure for the year

	2023 £	2022 £
<i>This is stated after charging:</i>		
Depreciation	41,217	36,487
Amortisation	3,156	3,022
Auditor's remuneration - audit	38,598	33,000
Operating lease costs	2,116	2,025

10. Staff costs and numbers - Group and Charity

	2023 £	2022 £
<i>Staff costs were as follows:</i>		
Salaries	665,352	582,518
Social security costs	63,138	47,915
Pension costs	33,633	61,898
	762,123	692,331

The average number of employees during the year was as follows:

	2023 Number	2022 Number
Direct charitable activities	11	12
Management and administration	14	13
	25	25

1 employee received emoluments of more than £60,000 during the year (2021: none)

£65,001 - £70,000	1	1
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The Trustees, being also the Directors of the company, are not remunerated for their services. No trustees have claimed expenses (2022: £nil); trustees are not included in the above number of employees.

11. Programme related investments - Group and Charity

	2023 £	2022 £
<i>Property investment:</i>		
Cost at beginning of the year	7,618,783	7,618,783
Additions during the year	-	-
Cost at end of the year	7,618,783	7,618,783

LCVS purchased the freehold property of 151 Dale Street which has become a resource centre for the voluntary sector in Liverpool, providing facilities and office accommodation at an affordable cost to organisations. The provision of this accommodation and associated services assists LCVS in meeting its charitable objectives.

LCVS itself is located in the building which has led to efficiency improvements and also the benefit of becoming more accessible to the sector. Refurbishment work has been completed and the building currently runs at approximately 90% occupancy; LCVS receives income in the form of rent from tenants and also users of the conference and meeting facilities.

In February 2019, a valuation of the building was undertaken by BNP Paribas Real Estate for the purposes of the Co-Operative Bank. The market value for security purposes was considered to be £3million. This figure was based upon the commercial value of the existing licences and tenancies and therefore takes no account of the special circumstances and relationships with occupiers.

The Programme related investment is reviewed annually for any indications of impairment. A decision has been made not to impair the property since it is still being used for the purpose for which it was acquired and developed and this is not expected to change going forward. The property is integral to the charity meeting its objectives and is therefore classified as a Programme Related Investment. The property is included in these accounts at historic cost.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

12. Tangible fixed assets - Group and Charity

	Freehold land & buildings £	Computer & other equipment £	Total £
Cost			
Balance as at 1 April 2022	1,710,978	235,551	1,946,529
Additions during the year	4,182	14,865	19,047
Balance at 31 March 2023	1,715,160	250,416	1,965,576
Depreciation and Impairment			
Balance as at 1 April 2022	444,202	230,958	675,160
Charge for the year	34,220	6,997	41,217
Balance at 31 March 2023	478,422	237,955	716,377
Carrying amount as at 31 March 2023	1,236,738	12,461	1,249,199
Carrying amount as at 31 March 2022	1,266,776	4,593	1,271,369

All tangible fixed assets are used in the direct charitable activities of the charity.

13. Intangible fixed assets - Group and Charity

	Computer software £	Total £
Cost		
Balance as at 1 April 2022	28,387	28,387
Additions during the year	-	-
Balance at 31 March 2023	28,387	28,387
Amortisation and impairment		
Balance as at 1 April 2022	15,763	15,763
Charge for the year	3,156	3,156
Balance at 31 March 2023	18,919	18,919
Carrying amount as at 31 March 2023	9,468	9,468
Carrying amount as at 31 March 2022	12,624	12,624

14. Distribution funds - Group and Charity

These are charitable monies given to LCVS, as trustee, to be passed on to charities in accordance with the donors' instructions. Ordinarily LCVS has no power to spend these monies and therefore these balances are not included on the charity or consolidated balance sheets.

	2023 £	2022 £
Funds held at the end of the year	954,085	755,061
<i>Represented by:</i>		
Funds held by LCVS	452,000	452,000
Bank balance	382,187	282,716
Other debtors	119,898	20,345
	954,085	755,061

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

15. Debtors

	2023		2022	
	Group	Charity	Group	Charity
	£	£	£	£
Trade debtors	68,764	68,764	255,019	255,019
Prepayments and accrued income	50,912	50,912	242,755	242,755
Other debtors	197,050	197,034	670,487	670,487
United Trusts Intercompany Account	-	8	-	8
	316,726	316,718	1,168,261	1,168,269

Trade debtors are stated net of a provision for doubtful debts of £115,361 (2022: £144,845)

16. Current asset investments - Group and Charity

	2023	2022
	£	£
<i>Quoted investments:</i>		
Carrying amount as at 1 April	1,113,204	1,092,769
Additions during the year	-	-
Net unrealised gains on investment assets	(74,328)	20,435
Carrying amount as at 31 March	1,038,876	1,113,204
Historic cost at 31 March	969,666	969,666
At market value:	1,038,876	1,113,204
Share of Settlers' Trust Fund (see note 26)		

17. Creditors: amounts falling due within one year

	2023		2022	
	Group	Charity	Group	Charity
	£	£	£	£
Bank loan	100,000	100,000	100,000	100,000
Trade creditors	25,672	25,672	526	526
Accruals and deferred income	303,074	303,074	363,802	363,802
Tax and social security costs	1,649	1,649	901	901
Other creditors	2,922,849	2,905,638	3,303,626	3,290,923
Intercompany accounts	-	-	-	6,124
	3,353,244	3,336,033	3,768,855	3,762,276

Amounts due to Trust and Distribution funds held by LCVS for distribution are included in Other creditors £2,453,000 (2022: £2,453,000) and accruals £263,342 (2022: £263,342).

18. Deferred income - Group and Charity

	2023	2022
	£	£
Carrying amount at beginning of year	2,000	-
Additional amounts deferred	-	2,000
Release of deferred income	(2,000)	-
Balance at end of year	-	2,000

19. Creditors: amounts falling due after more than one year - Group and Charity

	2023	2022
	£	£
Bank loan	497,011	593,831

A loan facility of £1.7 million was arranged with The Co-operative Bank plc to assist in the acquisition and refurbishment of 151 Dale Street. This has been fully drawn down and capital repayments commenced in the 2012 year end. Interest is calculated at The Co-operative Bank Base Rate plus 1.5%. The security for this loan is a first legal charge over the premises, 151 Dale Street, Liverpool.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

19. Creditors: amounts falling due after more than one year - Group and Charity (continued)

Analysis of debt maturity:

	2023	2022
	£	£
<i>Amounts payable :</i>		
In one year or less or on demand	100,000	100,000
In more than one year but not more than two years	100,000	100,000
In more than two years but not more than five years	300,000	300,000
In five years or more	97,011	193,831
	597,011	693,831

20. Analysis of net assets between funds

2023

	Programmes related investments	Fixed assets	Net current liabilities	Long term liabilities	Provisions	Total
	£	£	£	£	£	£
Unrestricted funds						
General fund	1,599,245	1,258,667	(1,465,211)	(497,011)	(19,236)	876,454
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
	7,618,783	1,258,667	(1,465,211)	(497,011)	(19,236)	6,895,992
Restricted funds						
Liverpool City Council	-	-	61,823	-	-	61,823
MyClubMoor	-	-	82,814	-	-	82,814
	-	-	144,637	-	-	144,637
Charity total	7,618,783	1,258,667	(1,320,574)	(497,011)	(19,236)	7,040,629
UW Giving - unrestricted	-	-	6,124	-	-	6,124
Group total	7,618,783	1,258,667	(1,314,450)	(497,011)	(19,236)	7,046,753
Group Unrestricted	7,618,783	1,258,667	(1,459,087)	(497,011)	(19,236)	6,902,116
Group Restricted	-	-	144,637	-	-	144,637
	7,618,783	1,258,667	(1,314,450)	(497,011)	(19,236)	7,046,753

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

20. Analysis of net assets between funds (continued)

2022

	Programmes related investments	Fixed assets	Net current liabilities	Long term liabilities	Provisions	Total
	£	£	£	£	£	£
Unrestricted funds						
General fund	1,599,245	1,283,993	(699,196)	(593,831)	(29,919)	1,560,292
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
	7,618,783	1,283,993	(699,196)	(593,831)	(29,919)	7,579,830
Restricted funds						
Wirral Council	-	-	47	-	-	47
MAMHS MyClubMoor	-	-	15,978	-	-	15,978
LCVS Community	-	-	641,607	-	-	641,607
<i>Impact programme:</i>						
Feeding Liverpool	-	-	41,964	-	-	41,964
VCF Mental Health	-	-	251,188	-	-	251,188
Social Model of Health						
Administration	-	-	250,000	-	-	250,000
John Moores Foundation	-	-	7,450	-	-	7,450
	-	-	1,208,234	-	-	1,208,234
Charity total	7,618,783	1,283,993	509,038	(593,831)	(29,919)	8,788,064
UW Giving - unrestricted	-	-	6,124	-	-	6,124
Group total	7,618,783	1,283,993	515,162	(593,831)	(29,919)	8,794,188
Group Unrestricted	7,618,783	1,283,993	(693,072)	(593,831)	(29,919)	7,585,954
Group Restricted	-	-	1,208,234	-	-	1,208,234
	7,618,783	1,283,993	515,162	(593,831)	(29,919)	8,794,188

21. Unrestricted Funds - Group and Charity

The General Fund is used to finance the Charity's general activities as outlined in the Trustees' Report.

Trustees have designated the funds which were originally realised and used to purchase the charity's programme related investment as a separate '151 Dale Street Fund'. This fund is held entirely as a fixed asset. This is intended to recognise the long term nature of such reserves and will be re-visited in later years if more general funds are permanently applied for this purpose.

2023

	Resources at beginning of year	<u>Movements in the year</u>				Resources at end of year
	£	Income £	Expenditure £	Transfers £	Loss on investments £	£
Unrestricted funds						
General fund	1,560,292	1,211,968	(1,835,370)	13,892	(74,328)	876,454
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
Charity totals	7,579,830	1,211,968	(1,835,370)	13,892	(74,328)	6,895,992
UW Giving	6,124	-	-	-	-	6,124
Total funds	7,585,954	1,211,968	(1,835,370)	13,892	(74,328)	6,902,116

Transfers: Transfers from restricted funds represent elements of grant attributable to LCVS for administering programmes; transfer to MyClubMoor represents a grant awarded to this programme.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

21. Unrestricted Funds - Group and Charity (continued)

2022

	Resources at beginning of year £	<u>Movements in the year</u>				Resources at end of year £
		Income £	Expenditure £	Transfers £	Gain on investments £	
Unrestricted funds						
General fund	1,751,060	1,215,254	(1,507,889)	81,432	20,435	1,560,292
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
Charity totals	7,770,598	1,215,254	(1,507,889)	81,432	20,435	7,579,830
UW Giving	6,124	-	-	-	-	6,124
Total funds	7,776,722	1,215,254	(1,507,889)	81,432	20,435	7,585,954

Transfers: Transfers from restricted funds represent elements of grant attributable to LCVS for administering programmes; transfer to MyClubMoor represents a grant awarded to this programme.

22. Restricted Funds - Group and Charity

2023

	Resources at beginning of year £	<u>Movements in the year</u>				Resources at end of year £
		Income £	Expenditure £	Transfers £	Gain on investments £	
Liverpool City Council	-	61,823				61,823
Play Partnership/HAF	641,607	54,541	(730,640)	34,492	-	-
The Ellie Trust	-	41,875	(41,875)	-	-	-
AoP Micro grants	-	7,000	(7,000)	-	-	-
Feeding Liverpool	41,964	63,000	(104,964)	-	-	-
VCF Mental health	251,188	-	(211,425)	(39,763)	-	-
Wirral Council MAMHS	47	-	-	(47)	-	-
MyClubMoor	15,978	165,812	(108,736)	9,760	-	82,814
Social Model of Health						
Administration	250,000	-	(239,116)	(10,884)	-	-
John Moores Foundation	7,450	-	-	(7,450)	-	-
Charity totals	1,208,234	394,051	(1,443,756)	(13,892)	-	144,637
UW Giving	-	148,781	(148,781)	-	-	-
Total funds	1,208,234	542,832	(1,592,537)	(13,892)	-	144,637

Transfers: Transfers to general fund represent elements of grant attributable to LCVS for administering programmes; transfer to MyClubMoor represents a grant awarded to this programme.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

22. Restricted Funds - Group and Charity (continued)

2022	<u>Movements in the year</u>					Resources at end of year £
	Resources at beginning of year £	Income £	Expenditure £	Transfers £	Gain on investments £	
Liverpool City Council CRG	-	39,459	(39,459)	-	-	-
Liverpool City Council Youth Funding	-	10,000	(10,000)	-	-	-
<i>Impact Programme:</i>						
Play Partnership/HAF	(70,000)	3,865,001	(3,153,394)	-	-	641,607
The Ellie Trust	-	67,330	(64,330)	(3,000)	-	-
AoP Micro grants	-	12,000	(12,000)	-	-	-
Feeding Liverpool	25,000	88,500	(71,536)	-	-	41,964
VCF Mental health	-	500,000	(211,425)	(37,387)	-	251,188
Wirral Council MAMHS	47	-	-	-	-	47
MyClubMoor	24,430	49,315	(62,767)	5,000	-	15,978
LCC Covid Support	-	614,383	(568,338)	(46,045)	-	-
Social Model of Health Administration	-	250,000	-	-	-	250,000
John Moores Foundation	-	10,000	(2,550)	-	-	7,450
Charity totals	(20,523)	5,505,988	(4,195,799)	(81,432)	-	1,208,234
UW Giving	-	112,462	(112,462)	-	-	-
Total funds	(20,523)	5,618,450	(4,308,261)	(81,432)	-	1,208,234

Transfers: Transfers to general fund represent elements of grant attributable to LCVS for administering programmes; transfer to MyClubMoor represents a grant awarded to this programme.

Description of Funds

These are monies given to the Charity to be spent at the discretion of the Charity's Board of Trustees for specific charitable purposes, as follows:

a. Liverpool City Council CRG

Funding is received from Liverpool City Council Community Resources Grants team towards the costs of providing capacity building services to Liverpool organisations. Funding for the year was £51,823 (2022: £39,459).

b. Liverpool City Council Youth Funding

Funding received from Liverpool City Council to provide capacity building support services to organisations working with and benefitting young people.

c. LCVS Community Impact Programme: Play Partnership I HAF

Programme to tackle specific areas of local need. Significant funds received via Liverpool City Council to support holiday activities.

d. The Ellie Trust

A grants programme to provide support to domestic abuse organisations

e. AoP Micro Grants

Small grants programme administered on behalf of Citizens Advice Bureau

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

22. Restricted Funds - Group and Charity (continued)

h. Feeding Liverpool

Funds from Liverpool City Council and other sources received on behalf of a newly established project to tackle food insecurity in Liverpool.

j. VCF Mental Health

Grant programme for Voluntary Sector delivery of projects to support mental health and wellbeing to counter the effects of Covid and support people coming out of lockdown

k. Wirral Council MAMHS

Funding received to deliver a grants programme to tackle mens' mental health / suicide programme.

l. MyClubMoor

Funding received from various sources, primarily Local Trust, to LCVS as the Local Trusted Organisation for the MyClubMoor project for running costs and specific projects.

n. Social Model of Health Administration

Social Wellbeing grant programme for groups focusing on CCG priorities around key issues.

o. John Moores Foundation

Contribution to the general activity of the capacity building team.

p. UW Giving distributions

Donations received by the subsidiary company, UW Giving, fully distributed by Charities Aid Foundation (CAF) in accordance with individual donors' direct instructions. From 5th April 2019 only those contributions received directly by the charity are included in these accounts; other contributions are received and distributed directly by CAF with no reference to UW Giving.

23. Guarantees and other financial commitments

Financial commitments under non-cancellable operating leases relating to office equipment for both the company and the group were as follows:

	2023	2022
	£	£
Total future minimum lease payments:		
Not later than one year	1,519	1,503
Later than one year and not later than five years	-	-
	<u>1,519</u>	<u>1,503</u>

At 31 March 2023, LCVS was a member of United Trusts and U W Giving. These are companies limited by guarantee and therefore, in the event of insolvent winding up, LCVS would be required to make a nominal guarantee payment in respect of each. The maximum liability would be £2.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

24. Pension Obligations: TPT Retirement Solutions -The Growth Plan

LCVS participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

	2023 £	2022 £	2021 £
Present value of provision	19,236	30,173	134,262

Deficit contributions

From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025: £11,243,000 per annum (payable monthly and increasing by 3% each on 1 April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provision

Reconciliation of opening and closing provisions	2023 £	2022 £
Provision at start of period	30,173	134,262
Unwinding of the discount factor (interest expense)	570	774
Deficit contribution paid	(10,993)	(33,976)
Remeasurements - impact of change in assumptions	(514)	(694)
Remeasurements - amendments to the contribution schedule	-	(70,193)
Provision at end of period	19,236	30,173

The figure for 2022 has been updated by the pension provider by £254, from £29,919 to £30,173.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

24. Pension Obligations: TPT Retirement Solutions -The Growth Plan (continued)

Income and expenditure impact

	2023	2022
	£	£
Interest expense	570	774
Remeasurements - impact of change in assumptions	(514)	(694)
Remeasurements - amendments to the contribution schedule	-	(70,193)

Assumptions

	2023	2022	2021
	% per annum	% per annum	% per annum
Rate of discount	5.52	2.35	0.66

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

	2023	2022	2021
	£	£	£
Year 1	10,993	10,933	32,976
Year 2	9,161	10,933	34,995
Year 3	-	9,161	36,045
Year 4	-	-	30,939
Year 5	-	-	-

25. Pooling scheme funds

The Charity administers a pooling scheme fund, the Settlers' Trust Fund, approved by the Charity Commission under the Charities Act 2011 as Common Investment Schemes for funds of which it is Trustee.

At 31 March 2023 the assets of the Settlers' Trust Fund had a total market value of £31,129,999 (2022: £33,341,352) of which £1,038,876 (2022: £1,113,204) is an asset of the Charity. Total income earned on the assets of the Settlers' Trust Fund was £874,740 for the year ended 31 March 2023 (2022: £766,848) of which the Charity's income was £30,453 (2022: £27,892).

26. Personal charitable trusts

The Charity is Trustee of Personal Charitable Trusts which are listed below. These are all registered charities and a separate Annual Report is prepared for each of them.

N. L. Arthurson Fund

John Behrend Fund

Richard Behrend Charitable Trust

Edward Bibby Fund

J.B. Bibby Fund

Leslie Bibby Fund

The Peter Bibby Charitable Trust

Susan Bibby Fund

Henry Birch Fund

Mrs. R.J. Bradley's Charity

Derek & Chris Bunting Foundation

Mrs. M.J. Cunnah's Charity

Dove Charitable Trust

William -Edmonds Fund

Emerald Charitable Trust

Fulton Charitable Trust

The Kelly and Bernard Gadney Fund

A.L. Grant 1s' Charitable (Fund)

Harding Charitable Trust

Miss A.M. Harding Charity

ME. Hawkes Charitable Trust

R.G. Hetherington Fund

Hobhouse Fund

Harvey Hughes Jones Fund

Brian James Fund

B. R. Jardine Charitable Trust

Andrew Jones Charitable Trust

Neil Jones Charitable Trust

Penelope Jones Charitable Trust

Mrs F.M Kaye-Krzczkowski Charitable trust

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

26. Personal charitable trusts (continued)

Fellowship Farm Guest House Trust
David Fryer Charitable Trust
Mrs. E. C. Lanceley's Charity
Macamish Trust
The Claire McKeever Trust
Margaret E. Moss Fund
Adam C.I. Naylor Charitable Trust
R. Christopher Naylor (Harriet) Fund
R. Christopher Naylor (Thomas) Fund
T.P. Naylor Trust
Helen Nilsen Fund
John & Shenagh Norman Charitable Trust
Nutmeg Charitable Trust
Sir Harry Pilkington Fund
Pilkington Jones Charitable Trust Fund
H.J Rawlings Trust
M.J. Ridges Charitable Trust

Kitchen Table Charities Trust
Sansaw and Hardwicke Charitable Fund
Sheba Charitable Trust
Sharples Charitable Trust
Shone No. 2 Charitable Trust
Standfield Charitable Trust
The Stoddart Charitable Trust
Surrey Square Charitable Trust
Sutcliffe Family Charitable Trust
The Tavener Charitable Trust
Cecil Taylor Family Charitable Trust
Caroline Tod Charitable Trust
Topaz Charitable Trust
Trefula Trust Fund
Whinlatter Fund
Whitlock Blundell Charitable Trust

27. Charitable trusts of which the Charity is co-trustee

The Charity is also a Trustee of the following charitable trusts. In these cases it shares trusteeship with a number of individuals. These are all registered charities and a separate Annual Report is prepared for each of them.

The Anber Fund
The Amelia Chadwick Trust
Sir Andrew Martin Trust for Young People
The Rushworth Trust
The J A Shone Memorial Trust

The David and Ruth Behrend Fund
The David Lewis Association
The Mushroom Fund
The Selwyn Lloyd Charitable Trust
The T.I.F Tod Charitable Trust

28. Other funds

The Charity is also Trustee of a number of small charitable trusts and funds as listed below. A separate Annual Report is prepared for each of these.

Aged Women's Pension Charity
Robert Davies Trust
Liverpool Dispensaries Fund

Robert Orr Crichton Memorial Fund
Liverpool Auxiliary Pension Fund

29. Related parties

The remuneration paid to the senior management team, who are considered to be the key management personnel for the group was £134,668 (2022: £129,421).

LCVS is a corporate trustee of the charitable trusts listed in notes 26 to 28 and provides administration services on an arms-length basis to these trusts. At 31 March 2023, LCVS held £2,001,000 (2022: £2,001,000) as an other creditor on the balance sheet representing undistributed income on these trusts. The nature of LCVS's activities is such that it undertakes many operational activities, e.g. room hire, training courses, memberships, etc. with other local charity and voluntary organisations, with which it is possible that some LCVS trustees have connections. However, such connections have no effect on these transactions and the relationship with any LCVS trustee is unlikely to be known to either party involved in arranging such transactions.

There is a balance owing from United Trusts of £8 (2022: £8) and an amount owing to UW Giving of £6,124 (2022: £6,124); both entities are subsidiaries of LCVS. During the year an amount of £8,614 (2022: £31,450) was distributed by UW Giving carrying with it the restrictions placed on it by the original donor; LCVS will distribute the funds at a later date in accordance with the donor's wishes.

Liverpool Charity and Voluntary Services

Notes to the financial statements (continued)

30. Custodian Trusteeship

At the year-end the Charity acted as Custodian Trustee of assets of the following local charities. This property includes investments, land and buildings. These assets are segregated from the Charity's own.

Investments:

T.I.F Tod Charitable Trust

Land & buildings:

Organisation

Ironbridge Youth Centre

RSPCA

Wallasey Age Concern

Asset

127 Beresford Rd, Liverpool 8

Cross Lane, Wallasey

55 & 57 Seabank Road, Wallasey

31. Reconciliation from net income to cash from operations

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(1,747,435)	1,037,989
Adjustments for:		
Depreciation	41,217	36,487
Amortisation	3,156	3,022
(Gains)/losses on investments	74,328	(20,435)
Dividends and interest from investments	(30,453)	(27,892)
Decrease/(increase) in pension provision	(10,683)	(100,660)
	<u>77,565</u>	<u>(109,478)</u>
(Increase)/decrease in debtors	851,535	(396,998)
Increase/(decrease) in creditors	<u>(415,611)</u>	<u>399,986</u>
	<u>435,924</u>	<u>2,988</u>
Net cash provided by (used in) operating activities	<u>(1,233,946)</u>	<u>931,499</u>

Reconciliation of net debt

	Balances at beginning of year £	Cashflows £	Balances at end of year £
Cash at bank and in hand	2,002,552	(1,319,360)	683,192
Loans falling due within one year	(100,000)	-	(100,000)
Loans falling due after more than one year	(593,831)	96,820	(497,011)
Total	<u>1,308,721</u>	<u>(1,222,540)</u>	<u>86,181</u>

LIVERPOOL CHARITY AND VOLUNTARY SERVICES

England & Wales - Charity number 223485

Accounts



LIVERPOOL CHARITY AND VOLUNTARY SERVICES

Trustees' Report and Consolidated Financial Statements for the year ended 31 March 2022

Company Registration No. : 181759

Charity Registration No.: 223485

Liverpool Charity and Voluntary Services
Trustees' Report and Accounts for the year ended
31 March 2022

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The following page does not form part of the financial statements:

54	Affiliated Organisations
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2022

The trustees present their report and the consolidated financial statements of the charity and its subsidiaries for the year ended 31st March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland – FRS 102 (effective 1 January 2019) and the charity's governing document.

THE CHARITY

Liverpool Charity and Voluntary Services (LCVS) is a company limited by guarantee without share capital governed by its memorandum and articles of association dated 13 April 1922, last amended 25 April 2006. It is a registered charity number 223485 and company number 181759.

LCVS is a charitable trust corporation, administering funds and trusts on behalf of donors and charities from across the UK. It is the umbrella organisation for the non-profit organisations in Liverpool providing specialist business support and community engagement.

OBJECTIVES AND MISSION

Charitable Objects

1. To promote, assist and encourage charitable endeavour in Liverpool and its vicinity and beyond, and the effective and economical management of charitable funds, and
2. To promote the voluntary sector for the benefit of the public.

Mission Statement

We work to improve the wellbeing of individuals and communities in Liverpool.

We do this through supporting, encouraging and developing **voluntary action** and **charitable giving** and bringing people, organisations and resources **together**.

We believe that everyone deserves opportunities to have a good life: a quality education that leads to a stable job, enough income to support a family through retirement, and good health.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2022

That's why we want all of our work to support or be **focused on these four key pillars for a good life and improved wellbeing. All aim to address poverty of:**

- Education – helping children and young people achieve their potential
- Income – reducing inequality and supporting Financial Stability and Independence, and initiatives which tackle or reduce poverty
- Health – improving people's health
- Arts & Culture – promoting the benefits of arts and cultural activities in terms of health, education and community cohesion

We want to **create long-lasting change by addressing the underlying causes of these problems.** We believe that supporting, encouraging and developing **voluntary action** and **charitable giving** and bringing people, organisations and resources **together** will help us achieve this.

STRUCTURE, GOVERNANCE & MANAGEMENT

The Board of Trustees meets bi-monthly to monitor the charity's activities and performance, to determine strategy and to attend to all other matters of governance.

The Board of Trustees has the following sub-committees:

The **Recruitment Committee** oversees trustee recruitment, induction and training.

The **Governance Committee** monitors compliance.

The **Finance, Audit and Risk Committee** scrutinises financial performance against set budgets and presents this to the board, identifies methods to enhance financial performance and helps develop the longer term financial model for the organisation. It also ensures that there is a framework for accountability, for examining and reviewing all systems and methods of control both financial and otherwise including risk analysis and risk management, and for ensuring the charity is complying with all aspects of the law, relevant regulations and good practice.

The **Investment Committee** implements the investment strategy set by the board and monitors the performance of the investment manager.

The **Grants Committee** decides the allocation of grants from Trusts where it is sole Trustee or where it has delegated discretion. It also makes recommendations to a small number of Trusts that have their own grant making arrangements.

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE
YEAR ENDED 31ST MARCH 2022**

LCVS has a trustee recruitment policy that aims to maintain a diverse mix of skills and experience that supports the governance and management of the charity. Trustees are recruited to fill gaps identified by the trustee skills audit. There is a balance between representation from 'communities of interest' and individuals with business acumen. The induction procedure for new trustees includes distribution of background information, access to all records and attendance at bi monthly induction sessions. New trustees formally sign a declaration of willingness to serve.

The Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment.

LCVS's' subsidiaries, UW Giving and United Trusts contribute to the services available to donors (Note 4) and the Settlers' Trust Fund provides the opportunity for pooled investment of funds over which LCVS has control (Note 26). In delivering its programmes LCVS works alongside other voluntary and public sector partners.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACTIVITIES, ACHIEVEMENTS, IMPACT & FUTURE PLANS

The trustees, as company directors, present this report on activities, achievements, and impact during 2021/2022.

During the year LCVS continued to support the sector through the extended period of the pandemic, as we returned to the 'new normal' and in preparing for a challenging year ahead in terms of the economic climate.

LCVS discharges its mission in a variety of ways, and these are grouped as follows:

1. Programmes

Whether it is sharing best practice and resources or delivering community programmes, we believe working together is better for everyone.

Bringing charities, businesses, organisations and individuals together to tackle specific problems or issues is a dynamic and cost-effective way of working, tapping into the skills, energy and expertise that exists within communities.

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE
YEAR ENDED 31ST MARCH 2022**

By harnessing this collective power and passion, we can improve the lives of people, community by community. The best way to develop effective local policies is through working in partnership with a range of stakeholders to ensure any policy is relevant to those it is looking to support.

That's where LCVS comes in. We bring together all relevant stakeholders, ensuring the provision of information, support and guidance to policymakers. LCVS can provide a link between policymakers and the wider sector so there is open and honest dialogue, enabling local knowledge and understanding of need to fully inform any new policy development.

LCVS has established networks at grass roots level across the City of VCFS organisations with whom we work in partnership to tackle issues facing their communities. We also work closely with our colleagues in the Public Sector and we represent the sector on a number of strategic bodies, from the Liverpool Strategic Partnership, the Liverpool Integrated Care Partnership, the Health Protection Board and others. We are a signatory to the One Liverpool Plan.

In 2021/2022 we worked in a number of key areas:

Grants - LCVS has extensive experience in the management of multiple grants programmes to support voluntary organisations and communities in Liverpool and beyond. We offer a friendly, supportive service that aims to enable organisations applying for funds to maximise their chances of success.

As well as our own Community Impact Fund grants programme, LCVS administers funds on behalf of other trusts and organisations including The Skelton Charity and the Rushworth Trust.

Applications are assessed by the team and during the assessment process we are able to advise and guide applicants not just on their grant application but on other aspects of their organisation; for example, we may signpost a group to our Capacity Building Team to get additional support around their strategy, policies and procedures if the Grants Team feel that this is an area of weakness.

During the year the team at LCVS worked with our public sector partners to manage a number of key programmes of funding out to the sector, including but not exclusively:

Healthy Activities and Food: having laid the foundations for healthy activities and food programmes through the development of the Play Partnership 12 years ago, LCVS were commissioned to manage the initial £2million funding for HAF funding on behalf of Liverpool City Council. This funding enabled over 100 delivery

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE
YEAR ENDED 31ST MARCH 2022**

organisations to provide safe activities and healthy food to children in the school holidays. Over 10,000 children were engaged in activity as a result of this programme.

LCVS were able to bring added value to this programme through its Health and Wellbeing Network and linking student nurses from LJMU to the programme who could work with organisations to speak to families about wider health topics.

Integrated Community Mental Health Programme: Working with colleagues in Liverpool City Council Public Health department, LCVS co-developed a grant funding programme to distribute £485,000 to the sector to support individuals and families who may be experiencing low level poor mental health following the Covid pandemic. The focus was on the following interventions:

- Mental health promotion in youth outside of educational settings.
- Addressing financial insecurity and debt.
- Addressing loneliness to protect the mental health of vulnerable groups.
- Bereavement support.

This is a strategic, preventative, investment approach with the aim of preventing the need for increased mental health referral through clinical pathways.

Community Renewal Fund: During the year LCVS also won funding from the Liverpool City Region Combined Authority for a pilot programme of support to the sector. The Innovation in Communities programme provided a package of targeted support to entrant and established VCS organisations, specifically where projects worked to:

- Improve places/spaces that matter to communities
- Plan/deliver community-based cultural regeneration projects
- Increase employment opportunities within the cultural sector

This was achieved by:

- Bringing organisations together, identifying/sharing best practice, targeting communities impacted by identified issues:
- Funding projects, promoting engagement and long-term changes
- Empowering VCS groups to identify needs and shape/deliver a grant programme
- Promoting/increasing engagement within excluded communities, empowering them to develop ideas/projects
- Increasing organisation resilience and sustainability

My Clubmoor – LCVS is the Locally Trusted Organisation (LTO) for the MyClubMoor project (funded by the Big Local Trust). Big Local is a long-term innovative programme that aims to achieve lasting change in 150 areas in England. It provides a mixture of funding, finance and support. Each area is awarded £1Million to spend over ten years on community development which is planned and implemented by a

partnership board comprising local tenants who represent the community. This board is not a legal entity in its own right and therefore, as LTO, LCVS is responsible for all legal contracts, including employment of staff and rental of premises.

2. Services to charities and voluntary organisations

2021/22 remained another extremely busy year for capacity building services as community groups required assistance as they sought to recover from and emerge from Covid-19. This was done in a challenging operating environment where clients remained reluctant to fully engage in face-to-face support services, with many opting for assistance delivered online or remotely.

We were able to continue delivering the range of support available to maximise the effectiveness and sustainability of local community organisations across a range of critical issues such as fundraising, good governance, project delivery and impact measurement.

Organisations continued to receive capacity building support from LCVS. This included:

- Supporting new organisations to establish, and to begin meeting the emerging needs in their communities
- Providing opportunities for groups to meet each other and provide peer support, exchange ideas for service development, test new models for delivery and to share learning of their experiences during Covid19
- Providing support to groups to develop their governance and management systems
- Assisting groups to develop a business case for support and to measure the impact of their work, which in turn, makes the case for future investment

The capacity building team also provided income generation and sustainability support to established organisations in the community and continued the provision of

- Income generation mentoring
- bid writing support
- bid reviews and draft feedback
- income generation strategy assistance

Leading to the generation of an additional £4.6m in income for local community groups within the 12-month period.

In additional to this, 77 organisations were supported through an additional £500,000 Community Renewal Fund funded Innovation in Communities Project, which

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2022

combined a grant programme with capacity building support to bring groups together to improve the local environment and support people towards work.

3. Services to donors

We have a range of services to make it easy for individuals, companies, and our public sector partners to give or invest in programmes and activities which improve the wellbeing of individuals and communities in Liverpool. We encourage donors to align giving with our priority areas, because we believe that is where they can make the maximum difference – health, income stability, education, and arts & culture.

4. Enablers

There are a range of activities which are vital to support our aims: for example, providing networking opportunities and bringing people together to address problems; developing an evidence and research base and providing a policy function so we know where to put our efforts and we can encourage others.

We facilitate a number of networks and Communities of Practice (CoPs) that bring together groups and individuals who have a specific interest in an issue.

Health and Wellbeing Network: This is a network, facilitated by LCVS, which comprises 300 voluntary, faith and community organisations which are involved in delivery of health and wellbeing services or programmes in the city. It meets quarterly to share experiences and knowledge and network and develop a strategic response to health inequalities in the city.

One Liverpool Partnership Board: The year saw huge changes arising from the demise of the Clinical Commissioning Groups and the formation of the Merseyside and Cheshire Integrated Care Partnership.

In Liverpool, LCVS strategic work on behalf of the sector gained it a position on the One Liverpool Partnership Board, the place based ICP Board. The overarching role of the board is to be responsible for setting local health and care priorities, pooling and aligning NHS and social care spending, allocating budgets to local providers or local provider alliances, ensuring delivery of key programmes set out in the One Liverpool Strategy, plans and programmes.

The Good Food Plan: LCVS was one of the partners working with Feeling Liverpool to support the development of the Good Food Plan for the city and continue to support work in this area.

The Good Food plan is a plan to address key issues in the Liverpool around food including:

- food insecurity
- access to and take-up of healthy, nutritious food
- impact of the food we eat is having on our planet
- the practices by which the food we eat is made.

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE
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LCVS also contributed a £15,000 grant from its own funds to support the development of this plan.

We continue to support a strategic approach to tackling food inequality in the City through partnership working.

Volunteer Hub: As part of our partnership with VS6 (www.vs6partnership.org.uk) funding was secured from the Liverpool City Region Combined Authority to facilitate each of the 6 CVS's in the Liverpool City Region to purchase the same digital volunteer platform. This platform, run through 'Team Kinetic' provides the facility for a single hub for volunteering across the LCR, supported at place by each CVS. Development of this hub will be undertaken during 2023/24.

VS6: LCVS continues to work with partners in VS6 to deliver its manifesto for the sector across the City Region and to coordinate activity across the region where appropriate.

5. Solid foundations

Our biggest asset is and has been since the organisation was founded back in 1909, the staff, trustees and volunteers who have worked so hard to make LCVS the organisation it is today. We believe that as the current custodians of the organisation it is up to us to maintain the culture of support and compassion that has stood us in such good stead over the years. We believe that we have a responsibility to ensure that our staff have the best possible working conditions and that we have a positive and consistent approach to employee wellbeing throughout the organisation.

Planning Ahead

It is clear that the pandemic lasted much longer than originally anticipated, impacting our work across 2020-2022. The after effects are still being felt and the collective shock and trauma will continue to be felt for some time to come.

Against this backdrop we find ourselves in a cost-of-living crisis which is hitting those most deprived in our communities the hardest.

At the same time, it would be fair to say that the VCFSE sector is struggling to keep up with increased demand at a time when it itself has been decimated by Covid and is experiencing increased costs both in terms of delivering services and demand for increased wages from its staff.

Against this backdrop, LCVS is working with its strategic partners and funders to develop a new strategy for 2023 and beyond. This is likely to focus on LCVS's role in enabling an end to poverty (in all its forms) in Liverpool.

FINANCIAL REVIEW

During the period, the charitable group's net assets increased in value from £7,756,199 to £8,794,188 of which unrestricted funds totalled £7,585,954 (£7,776,722: 2021). This level of reserves is considered by the Trustees to be necessary to generate income, which, along with other income earned each year, enables the Charity to maintain financial independence essential for its charitable work.

Income from charitable activities (Note 6) is augmented by donations and legacies and investment income to enable the expenditure on charitable activities as detailed in Note 8.

In many cases new activities take time to generate sufficient funds to cover their costs and, in other areas, resources have been applied to continue delivery of services in the short and medium term where external funding is no longer available. Such expenditure is monitored on a regular basis.

Total income for the period for the charitable group was £6,833,704 compared with £2,834,110 in 2021. Expenditure totalled £5,816,150 (£2,798,426: 2021).

Prior to investment gains & losses, there was a net surplus of £1,017,554 (£35,684 surplus: 2021).

Reserves Policy & Investment Objective

Unrestricted Funds

The **General Fund** is the accumulated reserves of LCVS (charity). These total £1,560,292 at the year end (2021: £1,751,060) which include LCVS's investment in its fixed assets for own use.

The long term objective of the Trustees is to build up free reserves to a minimum of £450,000 which would represent approximately 3 months' running costs based on unrestricted fund expenditure in 2021/22. At the year end the Trustees are aware that free reserves did not meet this target and are looking to develop further opportunities to generate surpluses. Free reserves are considered to be unrestricted reserves net of LCVS's investment in its fixed assets for own use.

In addition, the trustees previously designated reserves as a '**151 Dale St Fund**' being initial funds (£6,019,538 at 31st March 2021 & 31st March 2022) used to acquire the building and is fully held in fixed assets as a Programme Related Investment; it is the intention that this will be held for this purpose in the long-term.

The Trustees have the same full and unrestricted powers of investment in all respects as if they were the beneficial owners. The charity has £1,113,204 (2021 : £1,092,769) invested in the Settlers' Trust Fund. The Investment Objective in this regard is to maintain liquidity and the monetary value of the fund to facilitate withdrawal. Whilst the capital sum is subject to market conditions, the performance of

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE
YEAR ENDED 31ST MARCH 2022**

the Settlers Trust Fund is monitored quarterly by the Investment Committee and the Trustees are satisfied that its objectives have been achieved throughout the period.

Restricted funds of the charitable group stood at £1,208,234 surplus at the period-end (£20,523 deficit: 2021). The 2021 total included a deficit balance of £70,000 on LCVS Community Impact Programme Play Partnership being funds expended on the programme prior to confirmation and receipt of funding from Liverpool City Council in April 2021. Restricted funds are funds received and expended in furtherance of LCVS's own charitable objectives but as directed by external funders. The balances comprise cash and other current balances held to support delivery of the programmes and are not intended to be held in the long term. Expenditure for specific projects can be scaled up or down in accordance with the funding available.

Settlers' Trust Fund

The charity administers a pooling scheme fund, the Settlers' Trust Fund, approved by the Charity Commission under the Charities Act 2011 as Common Investment Schemes for funds of which it is Trustee (see note 26).

Use of assets

The Trustees consider the value of assets to be fairly stated. The fixed assets of the charitable company and major changes therein during the period are recorded in the notes to the accounts.

Balance sheet in light of future plans

The Trustees consider that the balance sheet is strong enough to fulfil the short-term plans of the core activities and committed projects.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

In assisting voluntary organisations, LCVS acts as Custodian Trustee of the property of several unincorporated (or previously unincorporated) Merseyside charities (see note 31). LCVS securely holds the title deeds of such properties. There are no cash funds held but should this be the case they would be held in segregated bank accounts.

Assets held as custodian trustee are not included in these accounts.

RISK MANAGEMENT

The Board has a documented Risk Management Strategy and risk assessments are reviewed by the Finance Audit & Risk Committee with top level risks being highlighted in reports to the full Board.

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE
YEAR ENDED 31ST MARCH 2022**

Risks are identified together with an analysis of their impact and likelihood; the effectiveness of systems and procedures to mitigate those risks is considered and trends monitored. The overall level of risk is considered to be low–medium with only isolated activities and areas considered to be high. Below is a summary of the main areas of risk:

- **Property**

This is separately reported on since it is the single most significant asset on the balance sheet and its ability to cover its costs and generate a return is pivotal. In particular the Trustees consider the diversification of funding streams of tenant organisations and closely monitor, wherever possible, the financial sustainability and plans of each tenant.

- **Financial**

The charity relies on the income from its investments to fund elements of operational activity. Some of these funds have been withdrawn from equities and invested in the property and therefore there is a need to replace the foregone income. Risks include maintaining occupancy at appropriate rates particularly in light of changes in market conditions and working practices arising from the impact of the COVID-19 pandemic. Many tenants are smaller organisations on short term licences and existing tenants are continuing to face funding pressures which may lead to 'downsizing' or even vacating the premises. However, LCVS responds to enquiries from potential tenants, working with them to develop accommodation solutions which meet their needs and thus maintains LCVS's own income stream.

A fundamental risk to any charity is cashflow and the timing of receipts and payments. It is recognised that this is a particular issue for LCVS to ensure long term sustainability; currently the funds previously received by way of a £750,000 legacy are held in readily accessible investments and therefore can be called upon in the event of the need to support current cashflows.

- **Operational**

LCVS is facing new challenges to deliver services and support for organisations and individuals affected by the impact of the COVID-19 pandemic. This has required the organisation to adapt current working methods and work in new areas which gives rise to operational risks. Following an initial trial period 'hybrid' working is now adopted where appropriate and systems put in place to accommodate this.

The building gives rise to many issues - both legislative and operational. Apart from legal issues of 'getting it wrong', operational approach is the key to attracting and retaining tenants. In addition to outsourcing some property management roles, maintaining the standards and expectations of tenants is time consuming. A further consideration is the need to manage the service charge such that it is attractive for current tenants but, at the same time, allowing provision for major items which will need upgrade in the longer term.

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE
YEAR ENDED 31ST MARCH 2022**

- **Investments:**

Investment Income, either directly or through grants received from other charities, has a significant impact on the financial results and sustainability of LCVS. In particular, through the Settlers' Trust Fund, LCVS is responsible for the investment of funds of other charities. There are two specific areas of risk – the risk of poor performance (whether by the markets generally or our portfolios in particular) and risk of mal-administration leading to loss of funds. A further concern which has been addressed in the past year has been to undertake a detailed ethical review which clarified instructions to our investment managers. An updated Statement of Investment Principles has been reviewed and approved by the Board.

- **Covid-19**

The changed working methods necessitated by the Covid-19 pandemic have been reviewed with a now more flexible 'hybrid' pattern of many staff working both from the office and remotely. Systems have further been developed to facilitate this. The pandemic helped to strengthen our relationship with the sector as we all faced new challenges. Most of our traditional services and activities have returned to pre-pandemic levels.

The trustees are aware of the particular longer term risks of lower investment returns and the potential effect on building occupancy and these have been taken into account in the current strategic plan with associated financial forecasts.

- **Reputational Risk:**

One of LCVS's main strengths is its reputation – hard won, but very easy to tarnish. The main issues here are LCVS's direction of activity or particular approach to specific events and external communications. In particular LCVS has reviewed its policies and activities in light of ethical and diversity considerations (for example, agreeing a position on 'Black Lives Matter' and review of investment policies.)

Also important is that as a service organisation LCVS is largely reliant on the actions of its employees in carrying out activities in a manner consistent with the organisation's missions and values.

- **Pension Fund Shortfall:**

LCVS is an employer member of a scheme of The Pensions Trust which could give rise to a liability in the event of a 'triggering' action such as withdrawal, merger or other structural change. This would not be envisaged whilst the charity remains an operational going concern.

Since 1st April 2013, LCVS has made additional contributions; however, there is no guarantee that the debt on withdrawal will decrease, either as a result of market conditions or the effects of 'last man standing'. LCVS provides for the present value of future minimum payments agreed with the trustees of the scheme. This has resulted in a liability of £29,919 (2021: £130,579).

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE
YEAR ENDED 31ST MARCH 2022**

- ***Internet / IT Security:***

There is increased reliance on IT systems both internally and also our provision to third parties (tenants). LCVS is constantly upgrading systems in light of new developments and the need to ensure the integrity of the systems.

LCVS has security policies in place to protect personal details of individuals. Risk is mitigated through adoption of a Business Continuity Plan and outsourced support for our IT personnel.

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees & Directors

The Charity's Board of Trustees are also its Directors who are elected by Annual General Meeting of the members of the Charity. Casual vacancies are filled, as required, by the Board of Trustees in accordance with the Charity's Articles of Association.

Members of the Board of Trustees during the year were:

<u><i>Chair</i></u>	Heather Akehurst	(Resigned 25 th November 2021)
	Sonia Bassey	(From 25 th November 2021)
<u><i>Honorary Treasurer</i></u>	Michael Thomas	
<u><i>Other Members</i></u>	Dorcas Akeju	
	Sonia Bassey	(Appointed 20 th May 2021)
	Maxine Ennis	(Appointed 20 th May 2021)
	Jonathan Hesketh	(Resigned 16 th November 2021)
	Michael James	(Resigned 28 th April 2021)
	Kenneth Perry	
	John Price	
	Michael Salla	
	Louise Scholes	
	Gemma Shone	(Co-opted 20 th September 2022)
	James Sloan	
	Neil Sturmey	(Appointed 20 th May 2021)
	Henry Terefenko	(Appointed 20 th May 2021, Resigned 27 th July 2022)
	Susan Williams	(Resigned 23 rd June 2022)

Other Information

Chief Executive Clare White

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE
YEAR ENDED 31ST MARCH 2022**

**Legal and Administrative
Information (contd../)**

Company Secretary Graham Wright

Charity Number 223485

**Principal (&
Registered) Office:** 151 Dale Street, Liverpool L2 2AH
Telephone 0151 227 5177 E-mail info@lcvs.org.uk

Auditor: DSG Chartered Accountants, Castle Chambers,
43 Castle Street, Liverpool L2 9TL,

Bankers: HSBC, City Branch, 99 -101 Lord Street, Liverpool L2 6PG
The Co-Operative Bank, 1 Balloon Street, Manchester M60
4EP

Solicitors: Brabners Chaffe Street, Horton House, Exchange Flags,
Liverpool L2 3YL
Hill Dickinson LLP, No.1 St Paul's Square, Liverpool L3 9SJ

Investment Managers: Rathbones Investment Management, Port of Liverpool
Building, Pier Head, Liverpool L3 1NW
Investec Wealth & Investment, 100 Old Hall Street, Liverpool
L3 9AB

Pay Policy for Senior Staff

The Board of Trustees and the senior management team comprise the key management personnel of the charity. Trustees, who are directors of the charitable company, receive no remuneration. The pay of senior staff is set at market rates at the time of recruitment and reviewed regularly by the trustees in line with all other staff in the organisation.

DISCLOSURE OF INFORMATION TO AUDITOR

The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the directors has confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

AUDITOR

DSG have agreed to offer themselves for re-election and a resolution proposing their re-appointment, at a remuneration to be determined by the Board of Trustees, will be placed before the Annual General Meeting.

SMALL COMPANY PROVISIONS

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Liverpool Charity and Voluntary Services for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE
YEAR ENDED 31ST MARCH 2022**

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees,



Sonia Bassey, Chair
Date: 26 January 2023

INDEPENDENT AUDITOR'S REPORT

to the members of Liverpool Charity and Voluntary Services Group

Opinion

We have audited the financial statements of Liverpool Charity and Voluntary Services (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated and parent charitable company Balance Sheets, the Consolidated Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on group and the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT

to the members of Liverpool Charity and Voluntary Services Group

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the parent charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting

INDEPENDENT AUDITOR'S REPORT

to the members of Liverpool Charity and Voluntary Services Group

unless the trustees either intend to liquidate the group or the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Capability of the audit in detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the group and parent charitable company and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movement in account balances which may be indicative of fraud.

No instance of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that

INDEPENDENT AUDITOR'S REPORT

to the members of Liverpool Charity and Voluntary Services Group

material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matter

The financial statements for the year ended 31 March 2021 were not audited by DSG.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jean Ellis BA FCA CTA (Senior Statutory Auditor)

for and on behalf of DSG
Chartered Accountants
Statutory Auditor
Castle Chambers
43 Castle Street
Liverpool
L2 9TL
26 January 2023

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31ST MARCH 2022 (including Consolidated Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME FROM:					
Donations and legacies	5	25,877	-	25,877	23,578
Charitable activities	6	1,161,485	5,618,450	6,779,935	2,786,545
Investment income	7	27,892	-	27,892	23,987
		-----	-----	-----	-----
Total income		1,215,254	5,618,450	6,833,704	2,834,110
		-----	-----	-----	-----
EXPENDITURE ON:					
Charitable activities	8-10	1,507,889	4,308,261	5,816,150	2,798,426
		-----	-----	-----	-----
Total expenditure		1,507,889	4,308,261	5,816,150	2,798,426
		-----	-----	-----	-----
Net (expenditure) / income before gains and losses		(292,635)	1,310,189	1,017,554	35,684
Net gains / (losses) on investments	16	20,435	-	20,435	178,612
		-----	-----	-----	-----
Net (expenditure) / income		(272,200)	1,310,189	1,037,989	214,296
Transfers between funds	22-23	81,432	(81,432)	-	-
		-----	-----	-----	-----
Net movement in funds		(190,768)	1,228,757	1,037,989	214,296
Reconciliation of funds					
Fund balances brought forward		7,776,722	(20,523)	7,756,199	7,541,903
Fund balances carried forward	21-23	7,585,954	1,208,234	8,794,188	7,756,199
		=====	=====	=====	=====

The net income / (expenditure) for the year was derived from continuing activities. The Statement of Financial Activities includes all gains and losses in the year.

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	At 31 st March 2022 £	At 31 st March 2021 £
Fixed assets			
Programme Related Investments	11	7,618,783	7,618,783
Tangible fixed assets	12	1,271,369	1,303,635
Intangible fixed assets	13	12,624	9,736
		-----	-----
		8,902,776	8,932,154
Current assets			
Debtors	15	1,168,261	771,263
Current Asset Investments	16	1,113,204	1,092,769
Cash at bank and in hand		2,002,552	1,160,334
		-----	-----
		4,284,017	3,024,366
Current liabilities			
Creditors falling due within one year	17	(3,768,855)	(3,368,869)
		-----	-----
Net current assets / (liabilities)		515,162	(344,503)
		-----	-----
Total assets less current liabilities		9,417,938	8,587,651
Creditors falling due after more than one year	19	(593,831)	(700,873)
Provisions for liabilities	25	(29,919)	(130,579)
		-----	-----
Net Assets	21	8,794,188	7,756,199
		=====	=====
Funds:			
Unrestricted funds	21,22	7,585,954	7,776,722
Restricted funds	21,23	1,208,234	(20,523)
		-----	-----
Total Consolidated Funds		8,794,188	7,756,199
		=====	=====

The notes on pages 25 to 53 form part of these accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees and authorised for issue on the 26th January 2023 and are signed on their behalf by:

Sonia Bassey MBE

Sonia Bassey

Chairman

Michael Thomas

Michael Thomas

Honorary Treasurer

Date : 26 January 2023

CHARITY BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	At 31 st March 2022 £	At 31 st March 2021 £
Fixed assets			
Programme Related Investments	11	7,618,783	7,618,783
Tangible fixed assets	12	1,271,369	1,303,635
Intangible fixed assets	13	12,624	9,736
		-----	-----
		8,902,776	8,932,154
Current assets			
Debtors	15	1,168,269	771,271
Current Asset Investments	16	1,113,204	1,092,769
Cash at bank and in hand		1,989,841	1,149,833
		-----	-----
		4,271,314	3,013,873
Current liabilities			
Creditors falling due within one year	17	(3,762,276)	(3,364,500)
		-----	-----
Net current assets / (liabilities)		509,038	(350,627)
		-----	-----
Total assets less current liabilities		9,411,814	8,581,527
Creditors falling due after more than one year	19	(593,831)	(700,873)
Provisions for liabilities	25	(29,919)	(130,579)
		-----	-----
Net Assets	21	8,788,064	7,750,075
		=====	=====
Funds:			
Unrestricted funds	21,22	7,579,830	7,770,598
Restricted funds	21,23	1,208,234	(20,523)
		-----	-----
Total Charity Funds		8,788,064	7,750,075
		=====	=====

The charity has taken advantage of the exemption permitted by s408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities and related notes. The company's result for the period was a surplus of £1,037,989 (2021: surplus of £214,296). The notes on pages 25 to 53 form part of these accounts. The trustees have prepared Group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the trustees and authorised for issue on the 26th January 2023 and are signed on their behalf by:

Sonia Bassey Chairman

Sonia Bassey MBE

Michael Thomas Honorary Treasurer

Michael Thomas

Date : 26 January 2023

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Year ended 31 st March 2022 £		Year ended 31 st March 2021 £	
Operating activities					
Cash generated from operations	32		968,310		131,997
Interest paid		(8,919)		(17,265)	
Net cash from operations			959,391		114,732
Investing activities					
Purchase of tangible fixed assets		(4,221)		(1,655)	
Purchase of intangible fixed assets		(5,910)		(-)	
Net cash used in investing activities			(10,131)		(1,655)
Financing activities					
Repayments of borrowings		(107,042)		(105,564)	
Net cash (used in) / generated from financing activities			(107,042)		(105,564)
Net increase in cash and cash equivalents			842,218		7,513
Cash and cash equivalents at beginning of the year			1,160,334		1,152,821
Cash and cash equivalents at end of the year			2,022,552		1,160,334
Represented by:			31 March 2022		31 March 2021
			£		£
Cash at bank and in hand			2,022,552		1,160,334

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. Limited Liability

Liverpool Charity and Voluntary Services (“LCVS”) is a private company limited by guarantee, incorporated in England and Wales (registration number 181759) and a registered charity (registration number 223485). In the event of the charity being wound up each member’s liability is limited to £1. The registered office is 151 Dale Street, Liverpool L2 2AH.

2. Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland – FRS102 (effective 1 January 2019) – (Charities SORP FRS102) and the Companies Act 2006.

LCVS meet the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The accounts are presented in Sterling and rounded to the nearest £1.

Reduced disclosures

In accordance with FRS 102, the company has taken advantage of the exemptions from the following disclosure requirements in relation to its individual financial statements;

- Section 7 ‘Statement of Cash Flows’ – Presentation of a Statement of Cash Flow and related notes and disclosures
- Section 33 ‘Related Party Disclosures’ – Compensation for key management personnel

The financial statements of the company are consolidated in these group financial statements.

Going Concern

The Trustees acknowledge that the unprecedented level of uncertainty caused by Covid-19 followed by the current and forecast increases in cost of living mean that the judgements and estimates required by management continue to be more challenging than under normal circumstances.

The Trustees have given due regard to the increased pressure on income streams and have concluded that the positive level of general reserves, utilisation of available cash balances and additional funding mean that the going concern basis remains appropriate for the preparation of these financial statements.

The current three year forecasts indicate that, despite planned investment in growth of services, the Group and Charity will maintain sufficient liquidity to continue in operation for at least 12 months from the approval of these financial statements.

Initial forecasts prepared at the start of the year show deficits since, at this stage, many sources of potential income cannot be recognised with a degree of certainty. However, the Trustees are committed to ensuring that the organisation achieves at least break-even both in terms of reserves and cash generation prior to the planned investment in service development.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Management results are reviewed on a quarterly basis to ensure that the organisation is working to achieve this goal in each financial year.

The only external borrowings of the organisation are a bank loan in respect of the acquisition of 151 Dale Street and the trustees are confident that this loan can be serviced from the current level of income arising from the property; thus the going concern basis of accounting in preparing the annual financial statements has been used.

Consolidation

The consolidated financial statements incorporate those of the charity and all of its subsidiaries (i.e. entities that the Group controls through its power to govern the financial and operating policies so as to obtain economic benefits) as under:

U W Giving (Registered Charity Number 516612; Registered Company Number 1925069) and United Trusts (Registered Charity Number 327579; Registered Company Number 2185697).

All financial statements are made up to 31st March except for United Trusts and UW Giving, whose financial year ends on 4th April 2022. No significant transactions or events occurred in the period between 31st March and 4th April 2022.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the Group.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations is recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

The accounts exclude income, grants and other expenditure in respect of Deeds of Covenant, Gift Aid and other monies to be passed on to charities, since, under these arrangements, collectively known as Charity Cheques schemes, the Charity acts in general at the direction of the donor.

Investment income is recognised on an accruals basis. Any realised gains and losses are dealt with through movements on the appropriate funds.

Income from charitable activities are recognised on an accruals basis. If it is specified that grants must be used in future accounting periods, the income is deferred until those periods.

The charity did not engage in fundraising in the period.

Government Grants

Income from charitable activities includes government grants which are recognised when the appropriate work has been completed and specific conditions have been met.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment.

Expenditure is allocated directly to the appropriate heading and general overhead apportioned based on an estimate of staff time applied to each activity. Management and governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants Payable

Grants payable are charged to the Statement of Financial Activities when they have been approved by the Board of Trustees.

Pension Costs

LCVS contributes to a multi-employer pension scheme, The Pensions Trust's Growth Plan (The Plan), operated by The Pensions Trust. Since the assets are co-mingled for investment purposes, it is not possible in the normal course of events to identify on a reasonable and consistent basis, the assets and liabilities of the scheme which are attributable to the charity. In accordance with FRS 102, the scheme is therefore accounted for as a defined contribution scheme. A liability is recognised for contributions arising from an agreement with the multi-employer plan that determines how the Group will fund a deficit. Contributions are discounted when they are not expected to be settled wholly within 12 months of the period end. No other post retirement benefits are provided to employees.

Taxation

The income and gains of the funds are exempt from taxation as they are applied for charitable purposes only.

Programme Related Investments

Fixed Assets which are acquired directly in order to further the objects of the charity are classified as Programme Related Investments. Whilst these assets may generate a financial return on the funds invested, they also provide a physical means of achieving the mission of the charity. Such assets are included at historical cost and are reviewed for any indications of impairment on an annual basis. Since the building, 151 Dale Street, is occupied by the charity itself for its own administrative purposes, it is classified as a mixed use investment under FRS102 and the portion of the building that is occupied by LCVS, as determined by square footage, is included within tangible fixed assets and depreciated accordingly.

Investments

Investments are classified as current assets where there is an intention to realise them in the short term and are initially measured at net transaction price and subsequently measured at fair value at each year end. Fair value is taken as mid-market price at the close of business on the valuation date. Changes in fair value are recognised as net gains / (losses) in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Tangible Fixed Assets

Fixed assets (excluding investments) are initially measured at cost less accumulated depreciation and impairment losses. All capital expenditure of £1,000 and above and other significant items are treated as a fixed asset and depreciated on a straight line basis over its useful life as follows:

Furniture, fixtures and fittings	– over 5 years
Electrical equipment (including computers)	– over 3 years
Buildings	– over 50 years
Land (included in Land & Buildings) is not depreciated.	

The gain / (loss) arising from the disposal of an asset is determined as the difference between the net sale proceeds and the carrying value of the asset and is recognised in the Statement of Financial Assets.

Impairment

At each year end, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible Fixed Assets

Computer software is included at cost less accumulated amortisation and impairment losses. From 1st April 2016 all capital expenditure of £1,000 and above and other significant items have been treated as a fixed asset and amortised at 25% per annum on a reducing balance basis to reflect the period over which benefits are expected to arise.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Financial Instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Funds Structure

The accounts include both unrestricted funds and restricted funds which are detailed in notes 22 and 23 respectively.

- **Unrestricted funds** comprise reserves which have been built up over a number of years to finance the Charity's general activities, the use of which is at the discretion of the trustees. Unrestricted funds can be designated if they have been set aside at the discretion of the trustees for specific purposes; where this is the case the purposes and uses of the designated funds are set out in the notes to the accounts. Unrestricted funds are primarily held in the form of fixed assets rather than cash balances and, to this extent, are not realisable in the short term.
- **Restricted funds** are those funds which have been granted to the trustees to be expended for specific purposes as outlined in Note 23.

Employee Costs

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when there is a clear decision or commitment to terminate the employment or provide such termination benefits.

3. Key estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The group makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

Useful life of fixed assets

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

In making decisions regarding the depreciation of fixed assets, management must estimate the useful life of said assets to the business. A change in estimate would result in a change in the depreciation charged in the statement of financial activities in each year.

Discount rate – pension commitments

In determining the provision for pension commitments management must estimate the discount rate at which to calculate the present value of future minimum payments, using an appropriate index as the base. The impact of a change in the assumption could have a significant impact on the provision.

Critical areas of judgement

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Valuation of programme related investments –

The property 151 Dale Street is included in the accounts at cost and reviewed annually for any indications of impairment. Given the special nature of this property in that it is integral to the charity meeting its objectives, and the fact that there are special relationships with tenants, typical value in use calculations are not reflective of the true value to the charity. In making a decision regarding the potential impairment of this asset, management consider the purpose for which it was originally acquired and apply judgement as to how the property is meeting those defined objectives.

4. Subsidiaries

LCVS is a member of and controls U W Giving (Registered Charity Number 516612; Registered Company Number 1925069) and United Trusts (Registered Charity Number 327579; Registered Company Number 2185697). The registered office of each company is 151 Dale Street, Liverpool L2 2AH.

United Trusts was dormant throughout the year.

U W Giving operates as a payroll-giving agency charity and promotes (i) donations from the payroll to charities chosen by individuals, and (ii) donations made by employees acting together. From 5th April 2019 the charity only recognises those contributions which it receives directly.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Below is a summary of results for the subsidiaries:

	U W Giving		United Trusts	
	2022 £	2021 £	2022 £	2021 £
Total Incoming Resources	112,462	119,199	-	-
Total Resources Expended	(112,462)	(119,199)	-	-
	-----	-----	-----	-----
	-	-	-	-
Total funds brought forward	6,124	6,124	-	-
	-----	-----	-----	-----
Total funds carried forward	6,124	6,124	-	-
	=====	=====	=====	=====
Represented by:				
Debtors	6,124	6,124	-	-
Cash at bank	5,096	2,233	7,615	8,268
Creditors : amounts falling due within 1 year	(5,096)	(2,233)	(7,615)	(8,268)
	-----	-----	-----	-----
Total funds carried forward	6,124	6,124	-	-
	=====	=====	=====	=====

United Trusts is exempt from audit by virtue of s.477 of the Companies Act 2006.

5. Income from Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations & sundry grants	25,877	-	25,877	23,578
Legacies	-	-	-	-
	-----	-----	-----	-----
	25,877	-	25,877	23,578,
	=====	=====	=====	=====

The income from donations and legacies in 2021 was all included within unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

6. Income from Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Programmes	-	4,944,608	4,944,608	447,267
Services to Charities and Voluntary Organisations	804,053	59,459	863,512	967,877
Services to Donors	129,508	-	129,508	105,756
Enablers	118,225	-	118,225	317,220
Strong Foundations	109,699	614,383	724,082	948,425
	1,161,485	5,618,450	6,779,935	2,786,545
	=====	=====	=====	=====

The income from charitable activities in 2021 was £2,786,545 of which £1,983,680 was unrestricted and £802,865 was restricted funds.

Government Grants: Income from charitable activities (Services to Charities and Voluntary Organisations and Programmes) includes the following grants from local authorities:

- £39,459 (2021: £39,457) Community Resource Grant received from Liverpool City Council to fund infrastructure support by LCVS and another infrastructure delivery agency, Equality and Employment Law Centre Ltd .
- £10,000 (2021: £10,000) from Liverpool City Council to fund support for organisations working with young people.
- £3,865,001 (2021: £190,000) funding from Liverpool City Council for organisations delivering activities as part of the LCVS Community Impact Programme, The Play Partnership.
- £6,500 (2021: £13,000) in various grants applied for by the MyClubMoor committee from Liverpool City Council to undertake specific projects.
- £76,000 (2021: £25,000) funding from Liverpool City Council to support the establishment of a new project to tackle food insecurity
- £614,383 (2021: £584,000) from Liverpool City Council to support LCVS Covid-19 response costs and support for the voluntary sector
- £500,000 (2021 : £nil) from Liverpool City Council for a grants programme for Voluntary Sector delivery of projects to support mental health and wellbeing to counter the effects of Covid and support people coming out of lockdown
- £250,000 (2021 : £nil) Social Model of Health Administration to run a grants programme

7. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Interest on Cash Balances	-	-	-	2
Income from Settlers Trust Fund	27,892	-	27,892	23,985

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

27,892	-	27,892	23,987
=====	=====	=====	=====

The investment income in 2021 was £23,987 of which £23,986 was unrestricted and £1 was restricted funds.

8. Expenditure on Charitable activities

	Activities undertaken directly	Grant funding of activities	Allocation Of Core Costs	2022 TOTAL	2021 TOTAL
	£	£	£	£	£
Programmes	129,363	4,139,949	-	4,269,312	1,391,908
Services to Charities and Voluntary Organisations	824,547	-	-	824,547	714,774
Services to Donors	90,092	-	-	90,092	76,917
Enablers	118,566	-	-	118,566	118,347
Strong Foundations	-	-	513,633	513,633	496,480
	1,162,568	4,139,949	513,633	5,816,150	2,798,426
	=====	=====	=====	=====	=====

The expenditure on charitable activities was £5,816,150 (2021: £2,798,426) of which £1,507,889 (2021: £1,896,113) was unrestricted and £4,308,261 (2021: £902,313) was restricted funds.

Included within Expenditure on Charitable Activities (Services to Charities and Voluntary Organisations) is an amount of £8,919 (2021: £17,265) relating to interest on the bank loan.

Grant funding of activities:	2022 TOTAL £	2021 TOTAL £
Liverpool & Merseyside Charities Funds	10,000	10,000
Play Partnership (HAF)	3,153,394	260,000
Violence Reduction Unit	-	285,169
The Ellie Trust	64,330	-
Covid Response	573,338	-
AoP Micro Commissioning Grants	12,000	-
VCF Mental Health Grant Scheme	211,425	-
Emergency CIF Grant	3,000	-
Ways to Wellbeing	-	3,000
Pen Natal Grants	-	19,180
Wirral Council MAMHS	-	41,753
UW Giving – distributed by Charities Aid Foundation in accordance with individual donors' direct instructions	112,462	119,199
Group Total	4,139,949	738,301
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Grants made under the Liverpool & Merseyside Charities Funds are paid directly to individuals as part of the LCVS hardship grants programme. All other grants are paid to institutions, as under:

Play Partnership (HAF)	Approximately 400 individual grants	£3,153,394
The Ellie Trust	South Liverpool Domestic Abuse Services	£19,375
	HEAT	£44,955
Covid Response	Approximately 70 individual grants	£573,338
AoP Micro Commissioning Group	6 grants x £2,000	£12,000
VCF Mental Health Grant Scheme	20 grants	£211,425
Emergency CIF Grant	1 grant x £3,000	£3,000

No core costs or support costs are allocated to grant giving.

Governance costs are included under 'Strong Foundations' and comprise:

	2022	2021
	£	£
Core costs	90,742	62,957
Audit	33,000	35,814
	-----	-----
TOTAL GOVERNANCE COSTS	123,742	98,771
	=====	=====

Core costs relate wholly to Corporate Overheads, comprising a percentage recharge of the salary costs of the Chief Executive Officer and Director of Finance and Resources.

Allocation of Core Costs

Only overheads relating directly to each delivery area are charged as expenditure. LCVS's general core costs are classified under 'Strong Foundations' and are separately identified. These comprise:

	2022	2021
	£	£
Core Salaries	158,918	187,014
Unwinding of Pension Fund Commitment	33,976	32,986
Property Costs	97,106	99,186
Marketing	5,562	900
IT Provision	11,510	7,814
Audit	33,000	35,814
Administration	72,599	38,590
Provision for Doubtful Debts	61,453	53,754
Depreciation	36,487	37,176
Amortisation	3,022	3,246

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

TOTAL CORE COSTS	513,633	496,480
	=====	=====

9. Net Expenditure for the Year

	2022 £	2021 £
This is stated after charging :		
a. Depreciation	36,487	37,176
Amortisation	3,022	3,240
	=====	=====
b. Auditor's remuneration		
- audit	33,000	35,814
- other services	-	-
	-----	-----
	33,000	35,814
	=====	=====
c. Operating lease costs	2,025	2,025
	=====	=====

10. Staff Costs and Numbers – Group & Charity

	2022 £	2021 £
Staff costs were as follows:		
salaries	582,518	609,327
social security	47,915	50,090
pension costs	61,898	60,599
	-----	-----
	692,331	720,016
	=====	=====

The average number of employees during the year was as follows:

	2022 Number	2021 Number
Direct charitable activities	12	14
Management and administration	13	12
	-----	-----
	25	26
	===	===

1 employee received emoluments of more than £60,000 during the year (2021: none, as under:

£65,001 - £70,000	1	-
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The Trustees, being also the Directors of the company, are not remunerated for their services. No trustees have claimed expenses (2021: £nil); trustees are not included in the above number of employees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

11. Programme Related Investments – Group & Charity

	2022	2021
	£	£
<i>Property Investment:</i>		
Cost at beginning of the year	7,618,783	7,618,783
Additions during the year	-	
	-----	----
Cost at end of the year	7,618,783	7,618,783
	=====	=====

LCVS purchased the freehold property of 151 Dale Street which has become a resource centre for the voluntary sector in Liverpool, providing facilities and office accommodation at an affordable cost to organisations. The provision of this accommodation and associated services assists LCVS in meeting its charitable objectives.

LCVS itself is located in the building which has led to efficiency improvements and also the benefit of becoming more accessible to the sector. Refurbishment work has been completed and the building currently runs at approximately 90% occupancy; LCVS receives income in the form of rent from tenants and also users of the conference and meeting facilities.

In February 2019, a valuation of the building was undertaken by BNP Paribas Real Estate for the purposes of the Co-Operative Bank. The market value for security purposes was considered to be £3million. This figure was based upon the commercial value of the existing licences and tenancies and therefore takes no account of the special circumstances and relationships with occupiers.

The Programme Related Investment is reviewed annually for any indications of impairment. A decision has been made not to impair the property since it is still being used for the purpose for which it was acquired and developed, and this is not expected to change going forward. The property is integral to the charity meeting its objectives and is therefore classified as a Programme Related Investment. The property is included in these accounts at historic cost.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

12. Tangible Fixed Assets - Group & Charity

	Freehold Land & Buildings	Computer & Other Equipment	Total
Cost	£	£	£
Balance at 1 st April 2021	1,710,978	231,330	1,942,308
Additions during the year	-	4,221	4,221
	-----	-----	-----
Balance at 31 st March 2022	1,710,978	235,551	1,946,529
	-----	-----	-----
Depreciation and impairment			
Balance at 1 st April 2021	409,982	228,691	638,673
Charge for the year	34,220	2,267	36,487
	-----	-----	-----
Balance at 31 st March 2022	444,202	230,958	675,160
	-----	-----	-----
Carrying amount at 31st March 2022	1,266,776	4,593	1,271,369
	=====	=====	=====
Carrying amount at 31st March 2021	1,300,996	2,639	1,303,635
	=====	=====	=====

All tangible fixed assets are used in the direct charitable activities of the charity.

13. Intangible Fixed Assets - Group & Charity

	Computer Software	Total
Cost	£	£
Balance at 1 st April 2021	22,477	22,477
Additions during the period	5,910	5,910
	-----	-----
Balance at 31 st March 2022	28,387	28,387
	-----	-----
Amortisation and impairment		
Balance at 1 st April 2021	12,741	12,741
Charge for the period	3,022	3,022
	-----	-----
Balance at 31 st March 2022	15,763	15,763
	-----	-----
Carrying amount at 31st March 2022	12,624	12,624
	=====	=====
Carrying amount at 31st March 2021	9,736	9,736
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

All intangible fixed assets are used in the direct charitable activities of the charity.

14. Distribution Funds – Group & Charity

These are charitable monies given to LCVS, as trustee, to be passed on to charities in accordance with the donors' instructions. Ordinarily LCVS has no power to spend these monies and therefore these balances are not included on the charity or consolidated balance sheets. However LCVS and the Distribution bank funds are amalgamated to maximise returns on the money market.

	2022	2021
	£	£
Funds held at the end of the year	755,061	820,126
	=====	=====
<i>Represented by:</i>		
Cash balances held by LCVS	452,000	452,000
Bank balance	282,716	356,615
Other Debtors	20,345	11,511
	-----	-----
	755,061	820,126
	=====	=====

15. Debtors

	2022		2021	
	Group	Charity	Group	Charity
	£	£	£	£
Trade debtors	255,019	255,019	91,941	91,941
Prepayments and accrued income	242,755	242,755	269,719	269,719
Other debtors	670,487	670,487	409,603	409,603
United Trusts Intercompany Account	-	8	-	8
	-----	-----	-----	-----
	1,168,261	1,168,269	771,263	771,271
	=====	=====	=====	=====

Trade debtors are stated net of a provision for doubtful debts of £144,845 (2021: £83,392)

16. Current Asset Investments – Group & Charity

	2021	2021
	£	£
<i>Quoted Investments:</i>		
Carrying amount as at 1 st April 2021	1,092,769	914,157
Additions during the period	-	-
Net unrealised/realised gains on investment assets	20,435	178,612
	-----	-----
Carrying amount as at 31st March 2022	1,113,204	1,092,769
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Historic cost at 31 st March 2021	969,666	969,666
	=====	=====
<i>At market value:</i>		
Share of Settlers' Trust Fund (see note 26)	1,113,204	1,092,769
	=====	=====

17. Creditors falling due within one year

	2022		2021	
	Group	Charity	Group	Charity
	£	£	£	£
Bank Loan	100,000	100,000	100,000	100,000
Trade Creditors	526	526	2,604	2,604
Accruals and deferred income	841,430	841,430	774,733	774,733
Tax and social security costs	901	901	15,001	15,001
Other creditors	2,825,998	2,813,295	2,476,531	2,466,038
Intercompany Accounts	-	6,124	-	6,124
	-----	-----	-----	-----
	3,768,855	3,762,276	3,368,869	3,364,500
	=====	=====	=====	=====

Amounts due to Trust and Distribution funds held by LCVS for distribution are included in Other creditors £2,453,000 (2021: £2,453,000) and accruals £263,342 (2021: £263,342).

18. Deferred income – Group & Charity

	2022	2021
	£	£
Balance at beginning of period	-	-
Additional amounts deferred	2,000	-
Release of deferred income	(-)	(-)
	-----	-----
Balance at end of period	2,000	-
	=====	=====

19. Creditors falling due after more than one year – Group & Charity

	2022	2021
	£	£
Bank loan	593,831	700,873
	-----	-----
	593,831	700,873
	=====	=====

A loan facility of £1.7 million was arranged with The Co-operative Bank plc to assist in the acquisition and refurbishment of 151 Dale Street. This has been fully drawn down and capital repayments commenced in the 2012 year end. Interest is calculated at The Co-operative Bank

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

plc Base Rate plus 1.5%. The security for this loan is a first legal charge over the premises, 151 Dale Street, Liverpool.

Analysis of debt maturity:

	2022	2021
Amounts payable :	£	£
In one year or less or on demand	100,000	100,000
In more than one year but not more than two years	100,000	100,000
In more than two years but not more than five years	300,000	300,000
In five years or more	193,831	300,873
	-----	-----
	693,831	800,873
	=====	=====

20. Financial instruments – Group

	2022	2021
	£	£
Financial assets measured at amortised cost	1,075,329	538,653
Equity instruments measured at fair value through income and expenditure	1,113,204	1,092,769
	-----	-----
	2,188,533	1,631,422
	=====	=====

	2022	2021
	£	£
Financial liabilities measured at amortised cost	4,361,785	4,054,741
	-----	-----
	4,361,785	4,054,741
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

21. Analysis of Net Assets between Funds 2022

	Programme related investments	Fixed assets	Net current liabilities	Long term liabilities	Provisions	TOTAL
Charity	£	£	£	£	£	£
Unrestricted Funds						
General Fund	1,599,245	1,283,993	(699,196)	(593,831)	(29,919)	1,560,292
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
	<u>7,618,783</u>	<u>1,283,993</u>	<u>(699,196)</u>	<u>(593,831)</u>	<u>(29,919)</u>	<u>7,579,830</u>
Restricted Funds						
Wirral Council	-	-	47	-	-	47
MAMHS	-	-	15,978	-	-	15,978
MyClubMoor	-	-	641,607	-	-	641,607
LCVS Community	-	-	-	-	-	-
Impact Programme: Play Partnership	-	-	41,964	-	-	41,964
Feeding Liverpool	-	-	251,188	-	-	251,188
VCF Mental Health	-	-	250,000	-	-	250,000
Social Model of Health Administration	-	-	7,450	-	-	7,450
John Moores Foundation	-	-	1,208,234	-	-	1,208,234
	<u>-</u>	<u>-</u>	<u>1,208,234</u>	<u>-</u>	<u>-</u>	<u>1,208,234</u>
Charity Total	7,618,783	1,283,993	509,038	(593,831)	(29,919)	8,788,064
UW Giving - Unrestricted	-	-	6,124	-	-	6,124
Group Total	7,618,783	1,283,993	515,162	(593,831)	(29,919)	8,794,188
Group Unrestricted	7,618,783	1,283,993	(693,072)	(593,831)	(29,919)	7,585,954
Group Restricted	-	-	1,208,234	-	-	1,208,234
	<u>7,618,783</u>	<u>1,283,993</u>	<u>515,162</u>	<u>(593,831)</u>	<u>(29,919)</u>	<u>8,794,188</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

21. Analysis of Net Assets between Funds (continued...)

2021

	Programme related investments	Fixed assets	Net current liabilities	Long term liabilities	Provisions	TOTAL
Charity	£	£	£	£	£	£
Unrestricted Funds						
General Fund	1,599,245	1,313,371	(330,104)	(700,873)	(130,579)	1,751,060
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
	<u>7,618,783</u>	<u>1,313,371</u>	<u>(330,104)</u>	<u>(700,873)</u>	<u>(130,579)</u>	<u>7,770,598</u>
Restricted Funds						
Wirral Council	-	-	47	-	-	47
MAMHS	-	-	24,430	-	-	24,430
MyClubMoor	-	-	(70,000)	-	-	(70,000)
LCVS Community	-	-	25,000	-	-	25,000
Impact Programme: Play Partnership	-	-	(20,523)	-	-	(20,523)
Feeding Liverpool	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>(20,523)</u>	<u>-</u>	<u>-</u>	<u>(20,523)</u>
Charity Total	7,618,783	1,313,371	(350,627)	(700,873)	(130,579)	7,750,075
UW Giving - Unrestricted	-	-	6,124	-	-	6,124
Group Total	7,618,783	1,313,371	(344,503)	(700,873)	(130,579)	7,756,199
Group Unrestricted	7,618,783	1,313,371	(323,980)	(700,873)	(130,579)	7,776,722
Group Restricted	-	-	(20,523)	-	-	(20,523)
	<u>7,618,783</u>	<u>1,313,371</u>	<u>(344,503)</u>	<u>(700,873)</u>	<u>(130,579)</u>	<u>7,756,199</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

22. Unrestricted Funds – Group & Charity

The General Fund is used to finance the Charity's general activities as outlined in the Trustees' Report.

Trustees have designated the funds which were originally realised and used to purchase the charity's programme related investment as a separate '151 Dale Street Fund'. This fund is held entirely as a fixed asset. This is intended to recognise the long term nature of such reserves and will be re-visited in later years if more general funds are permanently applied for this purpose.

2022	Resources at beginning of year £	<u>Movements in the year</u>			Gain) on Investment Assets £	Resources at end of year £
		Income £	Expenditure £	Transfers £		
General Fund	1,751,060	1,215,254	(1,507,889)	81,432	20,435	1,560,292
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
Charity Totals	7,770,598	1,215,254	(1,507,889)	81,432	20,435	7,579,830
UW Giving	6,124	-	-	-	-	6,124
Total Funds	7,776,722	1,215,254	(1,507,889)	81,432	20,435	7,585,954

Transfers: Transfers from restricted funds represent elements of grant attributable to LCVS for administering programmes; transfer to MyClubMoor represents a grant awarded to this programme.

2021	Resources at beginning of year £	<u>Movements in the year</u>			Gain) on Investment Assets £	Resources at end of year £
		Income £	Expenditure £	Transfers £		
General Fund	1,456,497	2,031,244	(1,896,113)	(19,180)	178,612	1,751,060
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
Charity Totals	7,476,035	2,031,244	(1,896,113)	(19,180)	178,612	7,770,598
UW Giving	6,124	-	-	-	-	6,124
Total Funds	7,482,159	2,031,244	(1,896,113)	(19,180)	178,612	7,776,722

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Transfers: Transfers from general fund represent contribution to delivery of the Play Partnership (LCVS Community Impact Programme).

23. Restricted Funds – Group & Charity

2022	<u>Movements in the year</u>					
	Resources at beginning of year £	Income £	Expenditure £	Transfers £	(Losses) on Investment Assets £	Resources at end of year £
Liverpool City Council CRG	-	39,459	(39,459)	-	-	-
Liverpool City Council Youth Funding	-	10,000	(10,000)	-	-	-
LCVS Community Impact Programme:						
- Play Partnership/HAF	(70,000)	3,865,001	(3,153,394)	-	-	641,607
The Ellie Trust	-	67,330	(64,330)	(3,000)	-	-
AoP Micro Grants	-	12,000	(12,000)	-	-	-
Feeding Liverpool	25,000	88,500	(71,536)	-	-	41,964
VCF Mental Health	-	500,000	(211,425)	(37,387)	-	251,188
Wirral Council MAMHS	47	-	-	-	-	47
MyClubMoor	24,430	49,315	(62,767)	5,000	-	15,978
LCC Covid Support	-	614,383	(568,338)	(46,045)	-	-
Social Model of Health Administration	-	250,000	-	-	-	250,000
John Moores Foundation	-	10,000	(2,550)	-	-	7,450
Charity Totals	(20,523)	5,505,988	(4,195,799)	(81,432)	-	1,208,234
UW Giving distributions	-	112,462	(112,462)	-	-	-
Total Funds	(20,523)	5,618,450	(4,308,261)	(81,432)	-	1,208,234

Transfers: Transfers to general fund represent elements of grant attributable to LCVS for administering programmes; transfer to MyClubMoor represents a grant awarded to this programme.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

2021

	<u>Movements in the year</u>					Resources at end of year £
	Resources at beginning of year £	Income £	Expenditure £	Transfers £	(Losses) on Investment Assets £	
Liverpool City Council CRG	-	39,457	(39,457)	-	-	-
Liverpool City Council Youth Funding	-	10,000	(10,000)	-	-	-
LCVS Community Impact Programme:						
- Play Partnership	-	190,000	(260,000)	-	-	(70,000)
Ways to Wellbeing	-	3,000	(3,000)	-	-	-
Violence Reduction Unit	-	285,169	(285,169)	-	-	-
Feeding Liverpool	-	25,000	(-)			25,000
Peri Natal Grants	-	-	(19,180)	19,180		-
Wirral Council MAMHS	41,800	-	(41,753)	-	-	47
MyClubMoor	17,944	131,041	(124,555)			24,430
Charity Totals	59,744	683,667	(783,114)	19,180	-	(20,523)
UW Giving distributions	-	119,199	(119,199)	-	-	-
Total Funds	59,744	802,866	(902,313)	19,180	-	(20,523)
	=====	=====	=====	=====	=====	=====

Transfers: Transfers from general fund represent contribution to delivery of the Play Partnership (LCVS Community Impact Programme).

Description of Funds

These are monies given to the Charity to be spent at the discretion of the Charity's Board of Trustees for specific charitable purposes, as follows:

a. Liverpool City Council CRG

Funding is received from Liverpool City Council Community Resources Grants team towards the costs of providing capacity building services to Liverpool organisations. Funding for the year was £39,459 (2021: £39,457) which has been fully spent.

b. Liverpool City Council Youth Funding

Funding received from Liverpool City Council to provide capacity building support services to organisations working with and benefitting young people.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

c. LCVS Community Impact Programme: Play Partnership / HAF

Programme to tackle specific areas of local need. Significant funds received via Liverpool City Council to support holiday activities. At 31 March 2021 Play Partnership funds were in deficit by £70,000 due to grant funding expended prior to confirmation and receipt of funding from Liverpool City Council in April 2021.

d. The Ellie Trust

A grants programme to provide support to domestic abuse organisations

e. AoP Micro Grants

Small grants programme administered on behalf of Citizens Advice Bureau

f. Ways to Wellbeing

Small grants programme administered on behalf of Citizens Advice Bureau

g. Violence Reduction Unit

Funding received to support LCVS's lead role in delivering a grants programme to tackle knife crime.

h. Feeding Liverpool

Funds from Liverpool City Council and other sources received on behalf of a newly established project to tackle food insecurity in Liverpool.

i. Peri Natal Grants

Distribution of funding on behalf of a third party.

j. VCF Mental Health

Grant programme for Voluntary Sector delivery of projects to support mental health and wellbeing to counter the effects of Covid and support people coming out of lockdown

k. Wirral Council MAMHS

Funding received to deliver a grants programme to tackle men's mental health / suicide programme.

l. MyClubMoor

Funding received from various sources, primarily Local Trust, to LCVS as the Local Trusted Organisation for the MyClubMoor project for running costs and specific projects.

m. LCC Covid Support

Funding received from Liverpool City Council to support local trusted organisations through the financial effects of the Covid pandemic.

n. Social Model of Health Administration

Social Wellbeing grant programme for groups focusing on CCG priorities around key issues.

o. UW Giving distributions

Donations received by the subsidiary company, UW Giving, fully distributed by Charities Aid Foundation (CAF) in accordance with individual donors' direct instructions. From 5th April 2019 only those contributions received directly by the charity are included in these accounts; other contributions are received and distributed directly by CAF with no reference to UW Giving.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

p. John Moores Foundation

Contribution to the general activity of the capacity building team.

24. Guarantees and Other Financial Commitments

Financial commitments under non-cancellable operating leases relating to office equipment for both the company and the group were as follows:

	2022	2021
	£	£
Total future minimum lease payments :		
Not later than one year	1,503	1,503
Later than one year and not later than five years	-	-
	-----	-----
	1,503	1,503
	=====	=====

At 31st March 2022, LCVS was a member of United Trusts and U W Giving. These are companies limited by guarantee and therefore, in the event of insolvent winding up, LCVS would be required to make a nominal guarantee payment in respect of each. The maximum liability would be £2.

25. Pension Obligations: TPT Retirement Solutions – The Growth Plan

LCVS participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation

	31 March 2022 (£s)	31 March 2021 (£s)	31 March 2020 (£s)
Present value of provision	29,919	130,579	158,419

showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	(payable monthly)
---------------------------------------	----------------------	-------------------

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025:	£11,243,000 per annum and increasing by 3% each on 1st April	(payable monthly)
---	---	-------------------

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending	Period Ending
--	---------------	---------------

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	31 March 2022	31 March 2021
	(£s)	(£s)
Provision at start of period	130,579	158,419
Unwinding of the discount factor (interest expense)	2,444	3,811
Deficit contribution paid	(33,976)	(32,986)
Remeasurements - impact of any change in assumptions	(335)	1,335
Remeasurements - amendments to the contribution schedule	(68,793)	-
Provision at end of period	29,919	130,579

INCOME AND EXPENDITURE IMPACT

	Period Ending 31 March 2022 (£s)	Period Ending 31 March 2021 (£s)
Interest expense	2,444	3,811
Remeasurements – impact of any change in assumptions	(335)	1,335
Remeasurements – amendments to the contribution schedule	(68,793)	-
Contributions paid in respect of future service*	-	-
Costs recognised in income and expenditure account	-	-

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

ASSUMPTIONS

	31 March 2022 % per annum	31 March 2021 % per annum	31 March 2020 % per annum
Rate of discount	2.99	2.15	2.71

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

scheme at each year end period:

DEFICIT CONTRIBUTIONS SCHEDULE

Year ending	31 March 2022 (£s)	31 March 2021 (£s)	31 March 2020 (£s)
Year 1	10,993	33,976	32,986
Year 2	10,993	34,995	33,976
Year 3	9,161	36,045	34,995
Year 4	-	30,939	36,045
Year 5	-	-	30,939

26. Pooling Scheme Funds

The Charity administers a pooling scheme fund, the Settlers' Trust Fund, approved by the Charity Commission under the Charities Act 2011 as Common Investment Schemes for funds of which it is Trustee.

At 31st March 2022 the assets of the Settlers' Trust Fund had a total market value of £33,341,352 (£31,069,480 at 31st March 2021) of which £1,113,204 (£1,092,769 at 31st March 2021) is an asset of the Charity. Total income earned on the assets of the Settlers' Trust Fund was £766,848 for the year ended 31st March 2022 (£676,814 for the year ended 31st March 2021) of which the Charity's income was £27,892 (£23,985 for the year ended 31st March 2021).

27. Personal Charitable Trusts

The Charity is Trustee of Personal Charitable Trusts which are listed below. These are all registered charities and a separate Annual Report is prepared for each of them.

N.L. Arthurson Fund
John Behrend Fund
Richard Behrend Charitable Trust
Edward Bibby Fund
J.B. Bibby Fund
Leslie Bibby Fund
The Peter Bibby Charitable Trust
Susan Bibby Fund
Henry Birch Fund
Mrs. R.J. Bradley's Charity
Derek & Chris Bunting Foundation
Mrs. M.J. Cunnah's Charity
Dove Charitable Trust
William Edmonds Fund
Emerald Charitable Trust
Fellowship Farm Guest House Trust
David Fryer Charitable Trust

Fulton Charitable Trust
The Kelly and Bernard Gadney Fund
A.L. Grant 1st Charitable (Fund)
Harding Charitable Trust
Miss A.M. Harding Charity
M.E. Hawkes Charitable Trust
R.G. Hetherington Fund
Hobhouse Fund
Harvey Hughes Jones Fund
Brian James Fund
B.R. Jardine Charitable Trust
Andrew Jones Charitable Trust
Neil Jones Charitable Trust
Penelope Jones Charitable Trust
Mrs F.M Kaye-Krzeczkowski Charitable Trust
Kitchen Table Charities Trust

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Mrs. E.C. Lanceley's Charity

Macamish Trust

The Claire McKeever Trust

Margaret E. Moss Fund

Adam C.I. Naylor Charitable Trust

R.Christopher Naylor (Harriet) Fund

R. Christopher Naylor (Thomas) Fund

T.P. Naylor Trust

Helen Nilsen Fund

John & Shenagh Norman Charitable Trust

Nutmeg Charitable Trust

Sir Harry Pilkington Fund

Pilkington Jones Charitable Trust Fund

H.J Rawlings Trust

M.J. Ridges Charitable Trust

Sansaw and Hardwicke Charitable Fund

Sheba Charitable Trust

Sharples Charitable Trust

Shone No. 2 Charitable Trust

Standfield Charitable Trust

The Stoddart Charitable Trust

Surrey Square Charitable Trust

Sutcliffe Family Charitable Trust

The Tavener Charitable Trust

Cecil Taylor Family Charitable Trust

Caroline Tod Charitable Trust

Topaz Charitable Trust

Trefula Trust Fund

Whinlatter Fund

Whitlock Blundell Charitable Trust

28. Charitable Trusts of which the Charity is Co-Trustee

The Charity is also a Trustee of the following charitable trusts. In these cases it shares trusteeship with a number of individuals. These are all registered charities and a separate Annual Report is prepared for each of them.

The Anber Fund

The Amelia Chadwick Trust

Sir Andrew Martin Trust for Young People

The Rushworth Trust

The J A Shone Memorial Trust

The David and Ruth Behrend Fund

The David Lewis Association

The Mushroom Fund

The Selwyn Lloyd Charitable Trust

The T.I.F Tod Charitable Trust

29. Other Funds

The Charity is also Trustee of a number of small charitable trusts and funds as listed below. A separate Annual Report is prepared for each of these.

Aged Women's Pension Charity

Robert Davies Trust

Liverpool Dispensaries Fund

Robert Orr Crichton Memorial Fund

Liverpool Auxiliary Pension Fund

30. Related Parties

The remuneration paid to the senior management team, who are considered to be the key management personnel for the group was £129,421 (2021: £133,379).

LCVS is a corporate trustee of the charitable trusts listed in notes 27 to 29 and provides administration services on an arms-length basis to these trusts. At 31st March 2022, LCVS held £2,001,000 (2021: £2,001,000) as an other creditor on the balance sheet representing undistributed income on these trusts. The nature of LCVS's activities is such that it undertakes many operational activities, e.g. room hire, training courses, memberships, etc. with other local charity and voluntary organisations, with which it is possible that some LCVS trustees have connections. However, such connections have no effect on these transactions and the

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

relationship with any LCVS trustee is unlikely to be known to either party involved in arranging such transactions.

There is a balance owing from United Trusts of £8 (2021: £8) and an amount owing to UW Giving of £6,124 (2021: £6,124); both entities are subsidiaries of LCVS. During the year an amount of £31,450 (2021: £33,291) was distributed by UW Giving carrying with it the restrictions placed on it by the original donor; LCVS will distribute the funds at a later date in accordance with the donor's wishes.

31. Custodian Trusteeship

At the year-end the Charity acted as Custodian Trustee of assets of the following local charities. This property includes investments, land and buildings. These assets are segregated from the Charity's own.

Investments:

T.I.F Tod Charitable Trust

Land & Buildings:

Organisation

Ironbridge Youth Centre

RSPCA

Wallasey Age Concern

Asset

127 Beresford Rd, Liverpool 8

Cross Lane, Wallasey

55 & 57 Seabank Road, Wallasey

32. Reconciliation from net income to cash from operations

	Group	
	2022	2021
	£	£
Net income / (expenditure)	1,037,989	214,296
Adjustments for:		
Finance costs recognised in profit or loss	8,919	17,265
(Gain / Loss on investment assets	(20,435)	(178,612)
Depreciation of tangible fixed assets	36,487	37,176
Amortisation of intangible fixed assets	3,022	3,246
(Decrease)in provisions	(100,660)	(27,840)
Operating cash flows before movements in working capital	965,322	65,531

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

(Increase) / Decrease in trade and other debtors	(396,998)	(39,585)
Increase / (Decrease) in trade and other creditors	399,986	106,051
Movement in working capital	2,988	66,466
Cash generated from operations	968,310	131,997

Reconciliation of net debt

	Balances at 1 st April 2021 £	Cashflows £	Balances at 31 st March 2022 £
Cash at bank and in hand	1,160,334	842,218	2,002,552
Loans falling due within one year	(100,000)	-	(100,000)
Loans falling due after more than one year	(700,873)	107,042	(593,831)
	-----	-----	-----
TOTAL	359,461	949,260	1,308,721
	=====	=====	=====

The following page does not form part of the financial statements

AFFILIATED ORGANISATIONS

At 01 January 2023

*ADHD Foundation
Age Concern Liverpool and Sefton
Alzheimer's Society Liverpool
Anfield Sports & Community Centre
Asylum Link Merseyside
Autism Initiatives UK
Birkenhead Youth Club
Bradbury Fields
Brook Liverpool
Calder Kids Adventure Playground
Catholic Blind Institute
Channel
Clock Community Centre
Compass
Cullen Street Green Harmony
Faiths4Change
FNF Both Parents Matter Merseyside
Health Energy Advice Team
Health Equalities Group
Interchange
Liverpool City Centre Methodist Church /
Somewhere Else
Liverpool Community Advice
Liverpool Community Spirit
Liverpool International Nordic Community
Liverpool Merchants Guild
Liverpool Parish Church
Merseyside Civic Society
Merseyside County Scout Council
Merseyside Jewish Community Care
Merseyside Somali and Community
Association
Moving On With Life & Learning
Netherley Youth & Community Initiative
Norris Green Youth Centre Ltd
North End Writers
North Liverpool CAB
Nugent Care
Options for Supported Living
People First Merseyside*

*REACH Merseyside
The Reader Organisation
Relate Cheshire & Merseyside
Roots Trust
Rotunda Ltd
Salvation Army
Sefton Park Palm House Preservation Trust
Shrewsbury House Youth and Community
Centre
South Liverpool Domestic Abuse Services
St James in the City
St John Ambulance
St Michael's & Lark Lane Community
Association
Sudley Area Residents Association
Support After Murder & Manslaughter
Merseyside
Vauxhall Community Law and Information
Centre
Writing on the Wall
YMCA Liverpool
Zoe's Place Trust*

LIVERPOOL CHARITY AND VOLUNTARY SERVICES

England & Wales - Charity number 223485

Accounts



LIVERPOOL CHARITY AND VOLUNTARY SERVICES

Trustees' Report and Financial Statements for the year ended 31 March 2021

Company Registration No. : 181759

Charity Registration No.: 223485

**Liverpool Charity and Voluntary Services
Trustees' Report and Accounts for the year ended 31
March 2021**

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The trustees present their report and the audited financial statements of the charity and its subsidiaries for the year ended 31st March 2021. The financial statements have been prepared in accordance with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland – FRS 102 (effective 1 January 2015) and the charity's governing document.

THE CHARITY

Liverpool Charity and Voluntary Services (LCVS) is a company limited by guarantee without share capital governed by its memorandum and articles of association dated 13 April 1922, last amended 25 April 2006. It is a registered charity number 223485 and company number 181759.

LCVS is a charitable trust corporation, administering funds and trusts on behalf of donors and charities from across the UK. It is the umbrella organisation for the non-profit organisations in Liverpool providing specialist business support and community engagement.

OBJECTIVES AND MISSION

Charitable Objects

1. To promote, assist and encourage charitable endeavour in Liverpool and its vicinity and beyond, and the effective and economical management of charitable funds, and
2. To promote the voluntary sector for the benefit of the public.

Mission Statement

We work to improve the wellbeing of individuals and communities in Liverpool.

We do this through supporting, encouraging and developing **voluntary action** and **charitable giving** and bringing people, organisations and resources **together**.

We believe that everyone deserves opportunities to have a good life: a quality education that leads to a stable job, enough income to support a family through retirement, and good health.

That's why we want all of our work to support or be **focused on these four key pillars for a good life and improved wellbeing. All aim to address poverty of:**

- Education – helping children and young people achieve their potential
- Income – Reducing inequality and supporting Financial Stability and Independence, and initiatives which tackle or reduce poverty
- Health – Improving people's health
- Arts & Culture – Promoting the benefits of arts and cultural activities in terms of health, education and community cohesion

We want to **create long-lasting change by addressing the underlying causes of these problems.** We believe that supporting, encouraging and developing **voluntary action** and **charitable giving** and bringing people, organisations and resources **together** will help us achieve this.

STRUCTURE, GOVERNANCE & MANAGEMENT

The Board of Trustees meets bi-monthly to monitor the charity's activities and performance, to determine strategy and to attend to all other matters of governance.

The Board of Trustees has the following sub-committees:

The **Recruitment Committee** oversees trustee recruitment, induction and training.

The **Governance Committee** monitors compliance.

The **Finance, Audit and Risk Committee** scrutinises financial performance against set budgets and presents this to the board, identifies methods to enhance financial performance and helps develop the longer term financial model for the organisation. It also ensures that there is a framework for accountability, for examining and reviewing all systems and methods of control both financial and otherwise including risk analysis and risk management, and for ensuring the charity is complying with all aspects of the law, relevant regulations and good practice.

The **Investment Committee** implements the investment strategy set by the board and monitors the performance of the investment manager.

The **Grants Committee** decides the allocation of grants from Trusts where it is sole Trustee or where it has delegated discretion. It also makes recommendations to a small number of Trusts that have their own grant making arrangements.

LCVS has a trustee recruitment policy that aims to maintain a diverse mix of skills and experience that supports the governance and management of the charity. Trustees are recruited to fill gaps identified by the trustee skills audit. There is a balance between representation from 'communities of interest' and individuals with business acumen. The induction procedure for new trustees includes distribution of background information, access to all records and attendance at bi monthly induction sessions. New trustees formally sign a declaration of willingness to serve.

The Chief Executive (Co-Chief Executives to 31st August 2020) is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive (Co-Chief Executives) has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment.

LCVS's subsidiaries, UW Giving and United Trusts contribute to the services available to donors (Note 4) and the Settlers' Trust Fund provides the opportunity for pooled investment of funds over which LCVS has control (Note 26). In delivering its programmes LCVS works alongside other voluntary and public sector partners.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACTIVITIES, ACHIEVEMENTS, IMPACT & FUTURE PLANS

The trustees, as company directors, present this report on activities, achievements and impact during 202/2021.

In March 2020, as cases of Covid-19 rose across the world, the World Health Organisation declared a global pandemic. On 23 March, Britain went into lockdown and life changed dramatically for all of us. Businesses closed, visiting friends and family was prohibited and vulnerable people were asked to shield in their own homes for the foreseeable future. This led to millions of people becoming dependent on the support of their communities in order to meet their basic needs.

Many voluntary organisations, already supporting our community's most vulnerable people, swiftly scaled up their services to meet increasing demand. In most cases, they were compelled to radically alter their ways of working. Across the board, they faced an uncertain future as they waited for funders to respond to the pandemic.

Since the pandemic began, Liverpool's voluntary sector has achieved extraordinary things. Hundreds of organisations have gone to great lengths to support thousands of vulnerable people through one of the most challenging periods in our lifetime.

They were supported at every step of the way by the team here at Liverpool Charity and Voluntary Services (LCVS) and the funders that enable us to provide that assistance. In close partnership with public sector colleagues, as well as an army of volunteers, local charities ensured that people in crisis were accounted for, heard and fed.

Clearly this has been a major focus of our activity during the year but, in addition, we maintained delivery of our services with the exception of face-to-face training, which was moved online toward the end of 2020. Whilst it is hoped that face-to-face sessions will resume in the future we have taken the opportunity to explore developing alternative methods of delivery as a permanent model.

LCVS discharges its mission in a variety of ways, and these are grouped as follows:

1. Programmes

Whether it is sharing best practice and resources or delivering community programmes, we believe working together is better for everyone.

Bringing charities, businesses, organisations and individuals together to tackle specific problems or issues is a dynamic and cost-effective way of working, tapping into the skills, energy and expertise that exists within communities.

By harnessing this collective power and passion, we can improve the lives of people, community by community. The best way to develop effective local policies is through working in partnership with a range of stakeholders to ensure any policy is relevant to those it is looking to support.

That's where LCVS comes in. We bring together all relevant stakeholders, ensuring the provision of information, support and guidance to policymakers. LCVS can provide a link between policymakers and the wider sector so there is open and honest dialogue, enabling local knowledge and understanding of need to fully inform any new policy development.

LCVS has established networks at grass roots level across the City of VCFS organisations with whom we work in partnership to tackle issues facing their communities. We also work closely with our colleagues in the Public sector and we represent the sector on a number of strategic bodies, from the Liverpool Strategic Partnership through to the Health Protection Board and others. We are a signatory to the One Liverpool Plan.

In 2020/2021 we worked in a number of key areas:

LCVS and the Good Neighbour Volunteer Scheme

When Liverpool Mayor Joe Anderson asked the people of Liverpool to volunteer, in order to help their neighbours get through the pandemic, thousands of people responded. The Good Neighbour Scheme, run in partnership between Liverpool City Council (LCC) and LCVS, matched volunteers with people in need who had nobody else available to help with day-to-day tasks, such as shopping for food, while they were shielding at home.

A network of over 30 voluntary sector organisations was quickly established to provide support at a community level. These locally trusted organisations (LTOs), along with volunteers contacted directly by the LCVS team, helped to provide food hampers, a weekly shop and other support to over 2,000 residents referred via the LCC helpline. Supported by LCVS, LTOs also assisted a further 3,000+ residents in their communities.

Over 400 local volunteers were mobilised by the LTOs, in addition to those on the LCC database. LCVS secured external funding from LCC, Liverpool CCG and other funders, to help fund the work and to support the voluntary sector groups delivering on the ground. The money we received helped community groups on the front line to meet the needs of the most vulnerable in our society.

While working from home during lockdown, members of the LCVS team contacted shielding residents and local volunteers by phone. Over 1,300 shielding residents were matched with volunteers available to shop for them on a weekly basis, for the duration of the shielding period (which ended 31 July 2020).

Some of these matches were made personally by our team, while others were passed as referrals to LTOs in their area, who arranged volunteers to shop for them.

Positive About Play

Positive About Play, a partnership between the VCF sector and Liverpool City Council supported by a variety of donors, provided funding to 28 play schemes. These schemes actively supported over 1,600 families by regularly providing food.

During the first eight weeks of lockdown, play schemes provided:

- 5,947 food hampers, grab and go lunches, breakfasts and food bags for families of the children and young people they would usually work with during school holiday periods
- 3,827 arts and crafts play packs to 28 groups, who then distributed them to families
- 650 additional arts and crafts packs were distributed to 13 children's centres across Liverpool

Grants - LCVS has extensive experience in the management of multiple grants programmes to support voluntary organisations and communities in Liverpool and beyond. We offer a friendly, supportive service that aims to enable organisations applying for funds to maximise their chances of success.

As well as our own Community Impact Fund grants programme, LCVS administers funds on behalf of other trusts and organisations including The Skelton Charity and the Rushworth Trust.

Applications are assessed by the team and during the assessment process we are able to advise and guide applicants not just on their grant application but on other aspects of their organisation; for example we may signpost a group to our Capacity Building Team to get additional support around their policies and procedures if the Grants Team feel that this is an area of weakness.

My Clubmoor – LCVS is the Locally Trusted Organisation (LTO) for the the MyClubMoor project (funded by the Big Local Trust). Big Local is a long-term innovative programme that aims to achieve lasting change in 150 areas in England. It provides a mixture of funding, finance and support. Each area is awarded £1Million to spend over ten years on community development.

2. Services to charities and voluntary organisations

2020/2021 was another extremely busy year for the LCVS capacity building and community accountancy teams.

We have been able to continue delivering the range of support available to maximise the effectiveness and sustainability of local community organisations across a range of critical issues such as fundraising, good governance, project delivery and impact measurement. Much of this work became even more critical offering a lifeline to the sector as a whole.

101 unique organisations received capacity building support from LCVS. This figure includes:

- new organisations that were helped to establish, and to begin meeting the emerging needs in their communities
- existing organisations assisted to review or amend governance arrangements, policies and procedures and to plan short-term changes to delivery

73 unique organisations received practical funding/fundraising support, including:

- mentoring
- bid writing support
- bid reviews and draft feedback
- income generation strategy assistance

Throughout lockdown, the LCVS team also:

- Maintained our clients' payrolls, so voluntary sector workers continued to get paid on time
- Provided IT support services, helping our tenant organisations make the transition to home working
- Provided regular, timely news and funding updates across multiple platforms
- Continued to provide community accountancy services to our clients, so that they didn't have to worry about their books on top of everything else
- Kept 151 Dale Street open and made adaptations to ensure that the building was (and remains) welcoming, as well as Covid secure for tenants and visitors

3. Services to donors

We have a range of services to make it easy for individuals, companies and our public sector partners to give or invest in programmes and activities which improve the wellbeing of individuals and communities in Liverpool. We encourage donors to align giving with our priority areas, because we believe that is where they can make the maximum difference – health, income stability, education and arts & culture.

4. Enablers

There are a range of activities which are vital to support our aims: for example providing networking opportunities and bringing people together to address problems; developing an evidence and research base and providing a policy function so we know where to put our efforts and we can encourage others.

We facilitate a number of networks and Communities of Practice (CoPs) that bring together groups and individuals who have a specific interest in an issue. During the year we worked with over 70 play providers across the city to ensure that children had access to food and activities during the school holidays. We also developed a CoP working with partners on Men's Suicide Prevention through a partnership with Public Health.

5. Solid foundations

Our biggest asset is, and has been since the organisation was founded back in 1909, the staff, trustees and volunteers who have worked so hard to make LCVS the organisation it is today. We believe that as the current custodians of the organisation it is up to us to maintain the culture of support and compassion that has stood us in such good stead over the years. We believe that we have a responsibility to ensure that our staff have the best possible working conditions and that we have a positive and consistent approach to employee wellbeing throughout the organisation.

Covid-19

We have already documented how LCVS has taken a strategic lead throughout the Covid-19 pandemic and this has strengthened our relationships with public bodies and demonstrated the importance of the VCF sector.

We have proved to be adaptable and flexible and believe this makes us stronger, more productive and more able to meet the challenges that lie ahead. We have renewed our Investors in People Status and our Workplace Wellbeing Charter status. We are a Real Living Wage Foundation employer.

Planning Ahead

The Covid-19 pandemic is still on-going. It continues to impact our lives on a daily basis and therefore LCVS continues to work with our strategic partners to adapt to the new challenges and meet the changing needs of the community.

it will undoubtedly continue to bring about new ways of working and a changing landscape in the role of voluntary sector organisations.

LCVS has reviewed its own activities and created a strategy for the future development of the organisation which will be delivered over the next 3 years. This is an ambitious plan to ensure we remain relevant, effective, and efficient to allow LCVS to continue to support the VCFS for years to come.

FINANCIAL REVIEW

During the period, the charitable group's net assets increased in value from £7,541,903 to £7,756,199 of which unrestricted funds totalled £7,776,722 (£7,482,159: 2020). This level of reserves is considered by the Trustees to be necessary to generate income, which, along with other income earned each year, enables the Charity to maintain financial independence essential for its charitable work.

Income from charitable activities (Note 6) is augmented by donations and legacies and investment income to enable the expenditure on charitable activities as detailed in Note 8.

In many cases new activities take time to generate sufficient funds to cover their costs and, in other areas, resources have been applied to continue delivery of services in the short and medium term where external funding is no longer available. Such expenditure is monitored on a regular basis.

Total income for the period for the charitable group was £2,834,110 compared with £2,494,171 in 2020. Expenditure totalled £2,798,426 (£2,414,144: 2020).

Prior to investment gains & losses, there was a net surplus of £35,684 (£80,027 surplus: 2020).

Reserves Policy & Investment Objective

Unrestricted Funds

The **General Fund** is the accumulated reserves of LCVS (charity). These total £1,751,060 at the year end (2020: £1,456,497). However, these include LCVS's investment in its fixed assets for own use therefore free reserves, i.e. available to be utilised in the delivery of programmes, at the year end were £437,689 (2020: £104,359) Free reserves may be required in full over the next three years to support the delivery of the strategic plan and therefore the Trustees are looking to develop further opportunities to generate surpluses. The long term objective would be to build up free reserves to a minimum of £450,000 which would represent approximately 3 months' running costs.

In addition, the trustees previously designated reserves as a '**151 Dale St Fund**' being initial funds (£6,019,538 at 31st March 2020 & 31st March 2021) used to acquire the building and is fully held in fixed assets as a Programme Related Investment; it is the intention that this will be held for this purpose in the long-term.

The Trustees have the same full and unrestricted powers of investment in all respects as if they were the beneficial owners. The charity has £1,092,769 (2020 : £914,157) invested in the Settlers' Trust Fund. The Investment Objective in this regard is to maintain liquidity and the monetary value of the fund to facilitate withdrawal. Whilst the capital sum is subject to market conditions, the performance of the Settlers Trust Fund is monitored quarterly by the Investment Committee and the Trustees are satisfied that its objectives have been achieved throughout the period.

Restricted funds of the charitable group stood at (£20,523 deficit) at the period-end (£59,744 surplus: 2020). This included a deficit balance of £70,000 (2020: £nil) on LCVS Community Impact Programme Play Partnership being funds expended on the programme prior to confirmation and receipt of funding from Liverpool City Council in April 2021. Restricted funds are funds received and expended in furtherance of LCVS's own charitable objectives but as directed by external funders. The balances comprise cash and other current balances held to support delivery of the programmes and are not intended to be held in the long term. Expenditure for specific projects can be scaled up or down in accordance with the funding available.

Settlers' Trust Fund

The charity administers a pooling scheme fund, the Settlers' Trust Fund, approved by the Charity Commission under the Charities Act 2011 as Common Investment Schemes for funds of which it is Trustee (see note 26).

Use of assets

The Trustees consider the value of assets to be fairly stated. The fixed assets of the charitable company and major changes therein during the period are recorded in the notes to the accounts.

Balance sheet in light of future plans

The Trustees consider that the balance sheet is strong enough to fulfil the short-term plans of the core activities and committed projects.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

In assisting voluntary organisations, LCVS acts as Custodian Trustee of the property of several unincorporated (or previously unincorporated) Merseyside charities (see note 31). LCVS securely holds the title deeds of such properties. There are no cash funds held but should this be the case they would be held in segregated bank accounts.

Assets held as custodian trustee are not included in these accounts.

RISK MANAGEMENT

The Board has a documented Risk Management Strategy and risk assessments are reviewed by the Finance Audit & Risk Committee with top level risks being highlighted in reports to the full Board.

Risks are identified together with an analysis of their impact and likelihood; the effectiveness of systems and procedures to mitigate those risks is considered and trends monitored. The overall level of risk is considered to be low–medium with only isolated activities and areas considered to be high. Below is a summary of the main areas of risk:

- ***Property***

This is separately reported on since it is the single most significant asset on the balance sheet and its ability to cover its costs and generate a return is pivotal. In particular the Trustees consider the diversification of funding streams of tenant organisations and closely monitor, wherever possible, the financial sustainability and plans of each tenant.

- ***Financial***

The charity relies on the income from its investments to fund elements of operational activity. Some of these funds have been withdrawn from equities and invested in the property and therefore there is a need to replace the foregone income. Risks include maintaining occupancy at appropriate rates particularly in light of changes in market conditions and working practices arising from the impact of the COVID-19 pandemic. Many tenants are smaller organisations on short term licences and existing tenants are continuing to face funding pressures which may lead to 'downsizing' or even vacating the premises. However, LCVS responds to enquiries from potential tenants, working with them to develop accommodation solutions which meet their needs and thus maintains LCVS's own income stream.

A fundamental risk to any charity is cashflow and the timing of receipts and payments. It is recognised that this is a particular issue for LCVS to ensure long term sustainability; currently the funds previously received by way of a £750,000 legacy are held in readily accessible investments and therefore can be called upon in the event of the need to support current cashflows.

- ***Operational***

LCVS is facing new challenges to deliver services and support for organisations and individuals affected by the impact of the COVID-19 pandemic. This has required the organisation to adapt current working methods and work in new areas which gives rise to operational risks. It is envisaged that further changes will be required as the external working environment evolves following measures introduced during the emphasis of self-isolation and working from home over the last 18 months.

The building gives rise to many issues - both legislative and operational. Apart from legal issues of 'getting it wrong', operational approach is the key to attracting and retaining tenants. In addition to outsourcing some property management roles, maintaining the standards and expectations of tenants is time consuming. A further consideration is the need to manage the service charge such that it is attractive for current tenants but, at the same time, allowing provision for major items which will need upgrade in the longer term.

- ***Investments:***

Investment Income, either directly or through grants received from other charities, has a significant impact on the financial results and sustainability of LCVS. In particular, through the Settlers' Trust Fund, LCVS is responsible for the investment of funds of other charities. There are two specific areas of risk – the risk of poor performance (whether by the markets generally or our portfolios in particular) and risk of mal-administration leading to loss of funds. A further concern which has been addressed in the past year has been to undertake a detailed ethical review which has clarified instructions to our investment managers. An updated Statement of Investment Principles has been reviewed and approved by the Board.

- ***Covid-19***

The Covid-19 pandemic has necessitated changed methods of working, for example with a significant number of staff working from home on a regular basis for the first time. This has required a rapid review of systems which will be further reviewed with the likelihood that this will become a more permanent situation. The pandemic has also brought to the fore the importance of the voluntary sector and hence our teams have been actively involved in supporting the sector to rise to the new challenges. Whilst some of our traditional sources of generating funds may have suffered (e.g. temporary closure of the meeting and conference rooms, face-to-face delivery of training, etc..) these now appear to be returning to pre-pandemic levels and have been supplemented by funding that has become available to meet the covid-19 response.

The trustees are aware of the particular longer term risks of lower investment returns and the potential effect on building occupancy and these have been taken into account in the development of a new 3-year strategic plan with associated financial forecasts. The plan recognises and includes investment in those areas of operation which generate additional funds.

- **Reputational Risk:**

One of LCVS's main strengths is its reputation – hard won, but very easy to tarnish. The main issues here are LCVS's direction of activity or particular approach to specific events and external communications. In particular LCVS has reviewed its policies and activities in light of ethical and diversity considerations (for example, agreeing a position on 'Black Lives Matter' and review of investment policies.)

Also important is that as a service organisation LCVS is largely reliant on the actions of its employees in carrying out activities in a manner consistent with the organisation's missions and values.

- **Pension Fund Shortfall:**

LCVS is an employer member of a scheme of The Pensions Trust which could give rise to a liability in the event of a 'triggering' action such as withdrawal, merger or other structural change. This would not be envisaged whilst the charity remains an operational going concern.

Since 1st April 2013, LCVS has made additional contributions; however, there is no guarantee that the debt on withdrawal will decrease, either as a result of market conditions or the effects of 'last man standing'. LCVS provides for the present value of future minimum payments agreed with the trustees of the scheme. This has resulted in a liability of £130,579 (2020: £158,419).

- **Internet / IT Security:**

There is increased reliance on IT systems both internally and also our provision to third parties (tenants). LCVS is constantly upgrading systems in light of new developments and the need to ensure the integrity of the systems.

LCVS has security policies in place to protect personal details of individuals. Risk is mitigated through adoption of a Business Continuity Plan and outsourced support for our IT personnel.

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees & Directors

The Charity's Board of Trustees are also its Directors who are elected by Annual General Meeting of the members of the Charity. Casual vacancies are filled, as required, by the Board of Trustees in accordance with the Charity's Articles of Association.

Members of the Board of Trustees during the year were:

<u>Chair</u>	Heather Akehurst
<u>Honorary Treasurer</u>	Michael Thomas
<u>Other Members</u>	Dorcas Akeju
	Sonia Bassey (Appointed 20 th May 2021)
	Duncan Brookes (Resigned 14 th December 2020)
	Maxine Ennis (Appointed 20 th May 2021)
	Jonathan Hesketh (Resigned 16 th November 2021)
	Michael James (Resigned 28 th April 2021)
	Steven Long (Resigned 29 th January 2021)
	Andrew Lovelady (Resigned 1 st December 2020)
	Kenneth Perry
	John Price
	Michael Salla
	Louise Scholes
	James Sloan
	Neil Sturmey (Appointed 20 th May 2021)
	Henry Terefenko (Appointed 20 th May 2021)
	Susan Williams

Other Information

Co-Chief Executives	Colin Heaney, Director of Development and Programmes & Graham Wright, Director of Finance and Resources (to 31 st August 2020)
Chief Executive	Clare White (from 1st September 2020)
Company Secretary	Graham Wright

Legal and Administrative Information (continued..)

Charity Number	223485
Company Number	181759
Principal (& Registered) Office:	151 Dale Street, Liverpool L2 2AH Telephone 0151 227 5177 E-mail info@lcvs.org.uk
Auditor:	RSM UK Audit LLP, 14 th Floor, 20 Chapel Street, Liverpool, L3 9AG
Bankers:	HSBC, City Branch, 99 -101 Lord Street, Liverpool L2 6PG The Co-Operative Bank, 1 Balloon Street, Manchester M60 4EP

Solicitors:	Brabners Chaffe Street, Horton House, Exchange Flags, Liverpool L2 3YL Hill Dickinson LLP, No.1 St Paul's Square, Liverpool L3 9SJ
Investment Managers:	Rathbones Investment Management, Port of Liverpool Building, Pier Head, Liverpool L3 1NW Investec Wealth & Investment, 100 Old Hall Street, Liverpool L3 9AB

Pay Policy for Senior Staff

The Board of Trustees and the senior management team comprise the key management personnel of the charity. Trustees, who are directors of the charitable company, receive no remuneration. The pay of senior staff is set at market rates at the time of recruitment and reviewed regularly by the trustees in line with all other staff in the organisation.

DISCLOSURE OF INFORMATION TO AUDITOR

The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the directors has confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

AUDITOR

RSM UK Audit LLP have agreed to offer themselves for re-election and a resolution proposing their re-appointment, at a remuneration to be determined by the Board of Trustees, will be placed before the Annual General Meeting.

SMALL COMPANY PROVISIONS

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Liverpool Charity and Voluntary Services for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees,



Heather Akehurst, Chair

Date: 23rd November 2021

INDEPENDENT AUDITOR'S REPORT

to the members of Liverpool Charity and Voluntary Services Group

Opinion

We have audited the financial statements of Liverpool Charity and Voluntary Services (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31st March 2021 which comprise the Consolidated Statement of Financial Activities (including Consolidated Income and Expenditure Account), the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31st March 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We have been appointed auditors under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT

to the members of Liverpool Charity and Voluntary Services Group

Other information

The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report.

INDEPENDENT AUDITOR'S REPORT

to the members of Liverpool Charity and Voluntary Services Group

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 15 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

INDEPENDENT AUDITOR'S REPORT

to the members of Liverpool Charity and Voluntary Services Group

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the group audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory frameworks that the group and parent charitable company operate in and how the group and parent charitable company are complying with the legal and regulatory frameworks;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, the parent charitable company's governing document, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, and remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The most significant laws and regulations that have an indirect impact on the financial statements are those in relation to General Data Protection Regulation. We performed audit procedures to inquire of management whether the group is in compliance with these laws and regulations.

The group audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgments and estimates.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT

to the members of Liverpool Charity and Voluntary Services Group

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anna Spencer-Gray

Anna Spencer-Gray (Senior Statutory Auditor)
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor
Chartered Accountants
14th Floor, 20 Chapel Street
Liverpool
L3 9AG

Date 24/11/21

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31ST MARCH 2021 (including Consolidated Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME FROM:					
Donations and legacies	5	23,578	-	23,578	17,348
Charitable activities	6	1,983,680	802,865	2,786,545	2,440,432
Investment income	7	23,986	1	23,987	36,391
		-----	-----	-----	-----
Total income		2,031,244	802,866	2,834,110	2,494,171
		-----	-----	-----	-----
EXPENDITURE ON:					
Charitable activities	8-10	1,896,113	902,313	2,798,426	2,414,144
		-----	-----	-----	-----
Total expenditure		1,896,113	902,313	2,798,426	2,414,144
		-----	-----	-----	-----
Net income before gains and losses		135,131	(99,447)	35,684	80,027
Net gains / (losses) on investments	16	178,612	-	178,612	(132,602)
		-----	-----	-----	-----
Net income / (expenditure)		313,743	(99,447)	214,296	(52,575)
Transfers between funds	22-23	(19,180)	19,180	-	-
		-----	-----	-----	-----
Net movement in funds		294,563	(80,267)	214,296	(52,575)
Reconciliation of funds					
Fund balances brought forward		7,482,159	59,744	7,541,903	7,594,478
		-----	-----	-----	-----
Fund balances carried forward	21-23	7,776,722	(20,523)	7,756,199	7,541,903
		=====	=====	=====	=====

The net income / (expenditure) for the year was derived from continuing activities. The Statement of Financial Activities includes all gains and losses in the year.

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	At 31 st March 2021 £	At 31 st March 2020 £
Fixed assets			
Programme Related Investments	11	7,618,783	7,618,783
Tangible fixed assets	12	1,303,635	1,339,156
Intangible fixed assets	13	9,736	12,982
		-----	-----
		8,932,154	8,970,921
Current assets			
Debtors	15	771,263	731,678
Current Asset Investments	16	1,092,769	914,157
Cash at bank and in hand		1,160,334	1,152,821
		-----	-----
		3,024,366	2,798,656
Current liabilities			
Creditors falling due within one year	17	(3,368,869)	(3,262,818)
		-----	-----
Net current liabilities		(344,503)	(464,162)
		-----	-----
Total assets less current liabilities		8,587,651	8,506,759
Creditors falling due after more than one year	19	(700,873)	(806,437)
Provisions for liabilities	25	(130,579)	(158,419)
		-----	-----
Net Assets	21	7,756,199	7,541,903
		=====	=====
Funds:			
Unrestricted funds	21,22	7,776,722	7,482,159
Restricted funds	21,23	(20,523)	59,744
		-----	-----
Total Consolidated Funds		7,756,199	7,541,903
		=====	=====

The notes on pages 25 to 51 form part of these accounts. These financial statements were approved by the trustees and authorised for issue on the 23rd November 2021 and are signed on their behalf by:

HMP Akehurst

Michael Thomas

Heather Akehurst

Chairman

Michael Thomas

Honorary Treasurer

Date : 23 November 2021

CHARITY BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	At 31 st March 2021 £	At 31 st March 2020 £
Fixed assets			
Programme Related Investments	11	7,618,783	7,618,783
Tangible fixed assets	12	1,303,635	1,339,156
Intangible fixed assets	13	9,736	12,982
		-----	-----
		8,932,154	8,970,921
Current assets			
Debtors	15	771,271	731,688
Current Asset Investments	16	1,092,769	914,157
Cash at bank and in hand		1,149,833	1,146,824
		-----	-----
		3,013,873	2,792,669
Current liabilities			
Creditors falling due within one year	17	(3,364,500)	(3,262,955)
		-----	-----
Net current liabilities		(350,627)	(470,286)
		-----	-----
Total assets less current liabilities		8,581,527	8,500,635
Creditors falling due after more than one year	19	(700,873)	(806,437)
Provisions for liabilities	25	(130,579)	(158,419)
		-----	-----
Net Assets	21	7,750,075	7,535,779
		=====	=====
Funds:			
Unrestricted funds	21,22	7,770,598	7,476,035
Restricted funds	21,23	(20,523)	59,744
		-----	-----
Total Charity Funds		7,750,075	7,535,779
		=====	=====

The charity has taken advantage of the exemption permitted by s408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities and related notes. The company's result for the period was a surplus of £214,296 (2020: deficit of £52,575). The notes on pages 25 to 52 form part of these accounts. The trustees have prepared Group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the trustees and authorised for issue on the 23rd November 2021 and are signed on their behalf by:

Heather Akehurst Chairman

Michael Thomas Honorary Treasurer

HMP Akehurst

Michael Thomas

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Year ended 31 st March 2021		Year ended 31 st March 2020	
		£	£	£	£
Operating activities					
Cash generated from operations	32		131,997		189,651
Interest paid		(17,265)		(21,323)	
			-----		-----
Net cash from operations			114,732		168,328
			-----		-----
Investing activities					
Purchase of tangible fixed assets		(1,655)		(-)	
Purchase of intangible fixed assets		(-)		(12,061)	
PRI Expenditure - additions		(-)		(81,231)	
			-----		-----
Net cash used in investing activities			(1,655)		(93,292)
			-----		-----
Financing activities					
Repayments of borrowings		(105,564)		(97,595)	
Cash balances relating to Trust and Distribution Funds held by LCVS		-		2,453,000	
			-----		-----
Net cash (used in) / generated from financing activities			(105,564)		2,355,405
			-----		-----
Net increase in cash and cash equivalents			7,513		2,430,441
Cash and cash equivalents at beginning of the year			1,152,821		(1,277,620)
			-----		-----
Cash and cash equivalents at end of the year			1,160,334		1,152,821
			=====		=====
Represented by:			31 March 2021		31 March 2020
			£		£
Cash at bank and in hand			1,160,334		1,152,821
			=====		=====

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. Limited Liability

Liverpool Charity and Voluntary Services ("LCVS") is a private company limited by guarantee, incorporated in England and Wales (registration number 181759) and a registered charity (registration number 223485). In the event of the charity being wound up each member's liability is limited to £1. The registered office is 151 Dale Street, Liverpool L2 2AH.

2. Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland – Charities SORP (FRS102) – second edition October 2019 and the Companies Act 2006.

LCVS meet the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The accounts are presented in Sterling and rounded to the nearest £1.

Reduced disclosures

In accordance with FRS 102, the company has taken advantage of the exemptions from the following disclosure requirements in relation to its individual financial statements;

- Section 7 'Statement of Cash Flows' – Presentation of a Statement of Cash Flow and related notes and disclosures
- Section 33 'Related Party Disclosures' – Compensation for key management personnel

The financial statements of the company are consolidated in these group financial statements.

Going Concern

The Trustees acknowledge that the unprecedented level of uncertainty caused by Covid-19 and rapidly changing circumstances mean that the judgements and estimates required by management continue to be more challenging than under normal circumstances.

As set out in the Trustees' Report, the Trustees have given due regard to the increased pressure on income streams brought about by the pandemic and have concluded that the positive level of general reserves, utilisation of available cash balances and additional funding received to deliver covid-19 response activities mean that the going concern basis remains appropriate for the preparation of these financial statements.

In particular, as an infrastructure organisation, LCVS has accessed a number of grants to support both its own operational activities and to provide ongoing support to other voluntary sector organisations, particularly those who have continued to provide specific support services throughout the current pandemic. LCVS has been at the forefront of Liverpool City Council's initiative to support volunteers meeting the needs of vulnerable and shielded persons and has received funding to support its staff involved in this work.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

The latest three year forecasts indicate that, despite planned investment in growth of services, the Group and Charity will maintain sufficient liquidity to continue in operation for at least 12 months from the approval of these financial statements.

Initial forecasts prepared at the start of the year show significant deficits since, at this stage, many sources of potential income cannot be recognised with a degree of certainty. However, the trustees are committed to ensuring that for each of the years 2021/2022 and 2022/2023 the organisation achieves at least break-even both in terms of reserves and cash generation prior to the planned investment in service development. Management results are reviewed on a quarterly basis to ensure that the organisation is working to achieve this goal in each financial year.

There is currently a net current liabilities position of £344,503 (2020: £464,162) which has arisen primarily as a result of capital expenditure which has been met out of working capital, utilising cash balances on Trust and Distribution ledger accounts. Whilst recognised as a short term measure, these balances are partly offset by LCVS's own cash held in its bank current accounts and invested in the Settlers' Trust Fund. The trustees recognise the uncertainty of specific funding sources but also the strength of the organisation's income diversity and continual success in developing new initiatives to further strengthen this position.

The only external borrowings of the organisation are a bank loan in respect of the acquisition of 151 Dale Street and the trustees are confident that this loan can be serviced from the current level of income arising from the property; thus the going concern basis of accounting in preparing the annual financial statements has been used.

Consolidation

The consolidated financial statements incorporate those of the charity and all of its subsidiaries (i.e. entities that the Group controls through its power to govern the financial and operating policies so as to obtain economic benefits) as under:

U W Giving (Registered Charity Number 516612; Registered Company Number 1925069) and United Trusts (Registered Charity Number 327579; Registered Company Number 2185697).

All financial statements are made up to 31st March except for United Trusts and UW Giving, whose financial year ends on 4th April 2020. No significant transactions or events occurred in the period between 31st March and 4th April 2020.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the Group.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations is recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

The accounts exclude income, grants and other expenditure in respect of Deeds of Covenant, Gift Aid and other monies to be passed on to charities, since, under these arrangements, collectively known as Charity Cheques schemes, the Charity acts in general at the direction of the donor.

Investment income is recognised on an accruals basis. Any realised gains and losses are dealt with through movements on the appropriate funds.

Income from charitable activities are recognised on an accruals basis. If it is specified that grants must be used in future accounting periods, the income is deferred until those periods.

Government Grants

Income from charitable activities includes government grants which are recognised when the appropriate work has been completed and specific conditions have been met.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment.

Expenditure is allocated directly to the appropriate heading and general overhead apportioned based on an estimate of staff time applied to each activity. Management and governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants Payable

Grants payable are charged to the Statement of Financial Activities when they have been approved by the Board of Trustees.

Pension Costs

LCVS contributes to a multi-employer pension scheme, The Pensions Trust's Growth Plan (The Plan), operated by The Pensions Trust. Since the assets are co-mingled for investment purposes, it is not possible in the normal course of events to identify on a reasonable and consistent basis, the assets and liabilities of the scheme which are attributable to the charity. In accordance with FRS 102, the scheme is therefore accounted for as a defined contribution scheme. A liability is recognised for contributions arising from an agreement with the multi-employer plan that determines how the Group will fund a deficit. Contributions are discounted when they are not expected to be settled wholly within 12 months of the period end. No other post retirement benefits are provided to employees.

Taxation

The income and gains of the funds are exempt from taxation as they are applied for charitable purposes only.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

Programme Related Investments

Fixed Assets which are acquired directly in order to further the objects of the charity are classified as Programme Related Investments. Whilst these assets may generate a financial return on the funds invested, they also provide a physical means of achieving the mission of the charity. Such assets are included at historical cost and are reviewed for any indications of impairment on an annual basis. Since the building, 151 Dale Street, is occupied by the charity itself for its own administrative purposes, it is classified as a mixed use investment under FRS102 and the portion of the building that is occupied by LCVS, as determined by square footage, is included within tangible fixed assets and depreciated accordingly.

Investments

Investments are classified as current assets where there is an intention to realise them in the short term and are initially measured at net transaction price and subsequently measured at fair value at each year end. Fair value is taken as mid-market price at the close of business on the valuation date. Changes in fair value are recognised as net gains / (losses) in the Statement of Financial Activities.

Tangible Fixed Assets

Fixed assets (excluding investments) are initially measured at cost less accumulated depreciation and impairment losses. All capital expenditure of £1,000 and above and other significant items are treated as a fixed asset and depreciated on a straight line basis over its useful life as follows:

Furniture, fixtures and fittings	– over 5 years
Electrical equipment (including computers)	– over 3 years
Buildings	– over 50 years
Land (included in Land & Buildings) is not depreciated.	

The gain / (loss) arising from the disposal of an asset is determined as the difference between the net sale proceeds and the carrying value of the asset and is recognised in the Statement of Financial Assets.

At each year end, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible Fixed Assets

Computer software is included at cost less accumulated amortisation and impairment losses. From 1st April 2016 all capital expenditure of £1,000 and above and other significant items have been treated as a fixed asset and amortised at 25% per annum on a reducing balance basis to reflect the period over which benefits are expected to arise.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

Financial Instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Funds Structure

The accounts include both unrestricted funds and restricted funds which are detailed in notes 22 and 23 respectively.

- **Unrestricted funds** comprise reserves which have been built up over a number of years to finance the Charity's general activities, the use of which is at the discretion of the trustees. Unrestricted funds can be designated if they have been set aside at the discretion of the trustees for specific purposes; where this is the case the purposes and uses of the designated funds are set out in the notes to the accounts. Unrestricted funds are primarily held in the form of fixed assets rather than cash balances and, to this extent, are not realisable in the short term.
- **Restricted funds** are those funds which have been granted to the trustees to be expended for specific purposes as outlined in Note 23.

Employee Costs

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when there is a clear decision or commitment to terminate the employment or provide such termination benefits.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

3. Key estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The group makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

Useful life of fixed assets

In making decisions regarding the depreciation of fixed assets, management must estimate the useful life of said assets to the business. A change in estimate would result in a change in the depreciation charged in the statement of financial activities in each year.

Discount rate – pension commitments

In determining the provision for pension commitments management must estimate the discount rate at which to calculate the present value of future minimum payments, using an appropriate index as the base. The impact of a change in the assumption could have a significant impact on the provision.

Critical areas of judgement

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Valuation of programme related investments –

The property 151 Dale Street is included in the accounts at cost and reviewed annually for any indications of impairment. Given the special nature of this property in that it is integral to the charity meeting its objectives, and the fact that there are special relationships with tenants, typical value in use calculations are not reflective of the true value to the charity. In making a decision regarding the potential impairment of this asset, management consider the purpose for which it was originally acquired and apply judgement as to how the property is meeting those defined objectives.

4. Subsidiaries

LCVS is a member of and controls U W Giving (Registered Charity Number 516612; Registered Company Number 1925069) and United Trusts (Registered Charity Number 327579; Registered Company Number 2185697). The registered office of each company is 151 Dale Street, Liverpool L2 2AH.

United Trusts was dormant throughout the year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

U W Giving operates as a H M Revenue and Customs appointed payroll-giving agency charity and promotes (i) donations from the payroll to charities chosen by individuals, and (ii) donations made by employees acting together. From 5th April 2019 the charity only recognises those contributions which it receives directly.

Below is a summary of results for the subsidiaries:

	U W Giving		United Trusts	
	2021 £	2020 £	2021 £	2020 £
Total Incoming Resources	119,199	119,070	-	-
Total Resources Expended	(119,199)	(119,070)	-	-
	-----	-----	-----	-----
	-	-	-	-
Total funds brought forward	6,124	6,124	-	-
	-----	-----	-----	-----
Total funds carried forward	6,124	6,124	-	-
	=====	=====	=====	=====
Represented by:				
Debtors	6,124	6,124	-	-
Cash at bank	2,233	2,374	8,268	3,623
Creditors : amounts falling due within 1 year	(2,233)	(2,374)	(8,268)	(3,623)
	-----	-----	-----	-----
Total funds carried forward	6,124	6,124	-	-
	=====	=====	=====	=====

United Trusts is exempt from audit by virtue of s.477 of the Companies Act 2006.

5. Income from Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations & sundry grants	23,578	-	23,578	17,348
Legacies	-	-	-	-
	-----	-----	-----	-----
	23,578	-	23,578	17,348,
	=====	=====	=====	=====

The income from donations and legacies in 2020 was all included within unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

6. Income from Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Programmes	7,028	440,239	447,267	1,023,070
Services to Charities and Voluntary Organisations	918,420	49,457	967,877	1,018,650
Services to Donors	105,756	-	105,756	134,799
Enablers	4,051	313,169	317,220	225,326
Strong Foundations	948,425	-	948,425	38,587
	1,983,680	802,865	2,786,545	2,440,432

The income from charitable activities in 2020 was £2,440,432 of which £1,365,763 was unrestricted and £1,074,669 was restricted funds.

Government Grants: Income from charitable activities (Services to Charities and Voluntary Organisations and Programmes) includes the following grants from local authorities:

- £39,457 (2020: £45,675) Community Resource Grant received from Liverpool City Council to fund infrastructure support by LCVS and other infrastructure delivery agencies, Liverpool Network for Change and Merseyside Employment Law.
- £10,000 (2020: £6,000) from Liverpool City Council to fund support for organisations working with young people.
- £190,000 (2020: £173,000) funding from Liverpool City Council for organisations delivering activities as part of the LCVS Community Impact Programme, The Play Partnership.
- £13,000 (2020: £7,875) in various grants applied for by the MyClubMoor committee from Liverpool City Council to undertake specific projects.
- £25,000 (2020: £nil) funding from Liverpool City Council to support the establishment of a new project to tackle food insecurity
- £584,043 (2020: £ nil) from Liverpool City Council to support LCVS Covid-19 response costs and support for the voluntary sector

7. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Interest on Cash Balances	1	1	2	3,702
Income from Settlers Trust Fund	23,985	-	23,985	32,689
	23,986	1	23,987	36,391

The investment income in 2020 was £36,391 of which £36,390 was unrestricted and £1 was restricted funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

8. Expenditure on Charitable activities

	Activities undertaken directly	Grant funding of activities	Allocation Of Core Costs	2021 TOTAL	2020 TOTAL
	£	£	£	£	£
Programmes	653,607	738,301	-	1,391,908	1,025,344
Services to Charities and Voluntary Organisations	714,774	-	-	714,774	824,641
Services to Donors	76,917	-	-	76,917	89,757
Enablers	118,347	-	-	118,347	107,032
Strong Foundations	-	-	496,480	496,480	367,370
Total Costs	1,563,645	738,301	496,480	2,798,426	2,414,144

The expenditure on charitable activities was £2,798,426 (2020: £2,414,144) of which £1,896,113 (2020: £1,389,000) was unrestricted and £902,313 (2020: £1,025,144) was restricted funds.

Included within Expenditure on Charitable Activities (Services to Charities and Voluntary Organisations) is an amount of £17,265 (2020: £21,323) relating to interest on the bank loan.

Grant funding of activities:	2021 TOTAL	2020 TOTAL
	£	£
Liverpool & Merseyside Charities Funds	10,000	10,000
Play Partnership	260,000	243,318
Prescribing	-	19,320
Violence Reduction Unit	285,169	482,910
Ways to Wellbeing	3,000	-
Pen Natal Grants	19,180	-
Wirral Council MAMHS	41,753	-
UW Giving – distributed by Charities Aid Foundation in accordance with individual donors' direct instructions	119,199	119,070
Group Total	738,301	874,618

Grants made under the Liverpool & Merseyside Charities Funds are paid directly to individuals as part of the LCVS hardship grants programme. All other grants are paid to institutions, as under:

Play Partnership	Merseyside Play Action Council (5 grants)	£260,000
Violence Reduction Unit	One Knowsley	£41,026
	Halton & St Helens VCA	£28,125
	Community Action Wirral	£79,277
	Sefton CVS	£30,623
	Liverpool Homeless Football Club	£11,470

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	YogaNation Well Being Hub CIC	£11,250
	26 grants under £10,000	
Peri Natal Grants	Singing Mama's Choir	£5,000
	Sanctuary family Support	£5,194
	The Brain Charity	£4,986
	WHISC	£4,000
Wirral Council MAMHS	10 grants under £5,000	

No core costs or support costs are allocated to grant giving.

Governance costs comprise:

	2021 £	2020 £
Core costs	62,957	21,291
Audit	35,814	27,084
	-----	-----
TOTAL GOVERNANCE COSTS	98,771	48,375
	=====	=====

Core costs relate wholly to Corporate Overheads, comprising a percentage recharge of the salary costs of the Chief Executive Officer and Director of Finance and Resources.

Allocation of Core Costs

Only overheads relating directly to each delivery area are charged as expenditure. LCVS's general core costs are classified under 'Strong Foundations' and are separately identified. These comprise:

	2021 £	2020 £
Core Salaries	187,014	98,162
Unwinding of Pension Fund Commitment	32,986	32,026
Property Costs	99,186	102,492
Marketing	900	2,284
IT Provision	7,814	15,838
Audit	35,814	27,084
Administration	38,590	48,260
Provision for Doubtful Debts	53,754	-
Depreciation	37,176	36,897
Amortisation	3,246	4,327
	-----	-----
TOTAL CORE COSTS	496,480	367,370
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

9. Net Expenditure for the Year

	2021 £	2020 £
This is stated after charging :		
a. Depreciation	37,176	36,897
Amortisation	3,246	4,327
	=====	=====
b. Auditor's remuneration		
- audit	35,814	27,084
- other services	-	-
	-----	-----
	35,814	27,084
	=====	=====
c. Operating lease costs	2,025	1,638
	=====	=====

10. Staff Costs and Numbers – Group & Charity

	2021 £	2020 £
Staff costs were as follows:		
salaries	609,327	575,973
social security	50,090	44,180
pension costs	60,599	58,379
	-----	-----
	720,016	678,532
	=====	=====

The average number of employees during the year was as follows:

	2021 Number	2020 Number
Direct charitable activities	14	16
Management and administration	12	11
	-----	-----
	26	27
	===	===

No employee received emoluments of more than £60,000 during the year (2019: none).

The Trustees, being also the Directors of the company, are not remunerated for their services. No trustees have claimed expenses (2019: £nil); trustees are not included in the above number of employees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

11. Programme Related Investments – Group & Charity

	2021	2020
<i>Property Investment:</i>	£	£
Cost at beginning of the year	7,618,783	7,537,552
Additions during the year	-	81,231
	-----	-----
Cost at end of the year	7,618,783	7,618,783
	=====	=====

LCVS purchased the freehold property of 151 Dale Street which has become a resource centre for the voluntary sector in Liverpool, providing facilities and office accommodation at an affordable cost to organisations. The provision of this accommodation and associated services assists LCVS in meeting its charitable objectives.

LCVS itself is located in the building which has led to efficiency improvements and also the benefit of becoming more accessible to the sector. Refurbishment work has been completed and the building currently runs at approximately 90% occupancy; LCVS receives income in the form of rent from tenants and also users of the conference and meeting facilities.

In February 2019, a valuation of the building was undertaken by BNP Paribas Real Estate for the purposes of the Co-Operative Bank. The market value for security purposes was considered to be £3million. This figure was based upon the commercial value of the existing licences and tenancies and therefore takes no account of the special circumstances and relationships with occupiers.

The Programme Related Investment is reviewed annually for any indications of impairment. A decision has been made not to impair the property since it is still being used for the purpose for which it was acquired and developed, and this is not expected to change going forward. The property is integral to the charity meeting its objectives and is therefore classified as a Programme Related Investment. The property is included in these accounts at historic cost.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

12. Tangible Fixed Assets - Group & Charity

	Freehold Land & Buildings	Computer & Other Equipment	Total
Cost	£	£	£
Balance at 1 st April 2020	1,710,978	229,675	1,940,653
Additions during the year	-	1,655	1,655
	-----	-----	-----
Balance at 31 st March 2021	1,710,978	231,330	1,940,308
	-----	-----	-----
Depreciation and impairment			
Balance at 1 st April 2020	375,762	225,735	601,497
Charge for the year	34,220	2,956	37,176
	-----	-----	-----
Balance at 31 st March 2021	409,982	228,691	638,673
	-----	-----	-----
Carrying amount at 31st March 2021	1,300,996	2,639	1,303,635
	=====	=====	=====
Carrying amount at 31st March 2020	1,335,216	3,940	1,339,156
	=====	=====	=====

All tangible fixed assets are used in the direct charitable activities of the charity.

13. Intangible Fixed Assets - Group & Charity

	Computer Software	Total
Cost	£	£
Balance at 1 st April 2020	22,477	22,477
Additions during the period	-	-
	-----	-----
Balance at 31 st March 2021	22,477	22,477
	-----	-----
Amortisation and impairment		
Balance at 1 st April 2020	9,495	9,495
Charge for the period	3,246	3,246
	-----	-----
Balance at 31 st March 2021	12,741	12,741
	-----	-----
Carrying amount at 31st March 2021	9,736	9,736
	=====	=====
Carrying amount at 31st March 2020	12,982	12,982
	=====	=====

All intangible fixed assets are used in the direct charitable activities of the charity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

14. Distribution Funds – Group & Charity

These are charitable monies given to LCVS, as trustee, to be passed on to charities in accordance with the donors' instructions. Ordinarily LCVS has no power to spend these monies and therefore these balances are not included on the charity or consolidated balance sheets. However LCVS and the Distribution bank funds are amalgamated to maximise returns on the money market.

	2021	2020
	£	£
Funds held at the end of the year	820,126	491,687
	=====	=====
<i>Represented by:</i>		
Cash balances held by LCVS	452,000	452,000
Bank balance	356,615	25,300
Other Debtors	11,511	14,387
	-----	-----
	820,126	491,687
	=====	=====

15. Debtors

	2021		2020	
	Group	Charity	Group	Charity
	£	£	£	£
Trade debtors	91,941	91,941	154,600	154,600
Prepayments and accrued income	269,719	269,719	318,866	318,866
Other debtors	409,603	409,603	258,212	258,212
United Trusts Intercompany Account	-	8	-	10
	-----	-----	-----	-----
	771,263	771,271	731,678	731,688
	=====	=====	=====	=====
Trade debtors are stated net of a provision for doubtful debts of £83,392 (2020: £29,638).				

16. Current Asset Investments – Group & Charity

	2021	2020
	£	£
<i>Quoted Investments:</i>		
Carrying amount as at 1 st April 2020	914,157	1,046,759
Additions during the period	-	-
Net unrealised/realised gains / (losses) on investment assets	178,612	(132,602)
	-----	-----
Carrying amount as at 31st March 2021	1,092,769	914,157
	=====	=====
Historic cost at 31st March 2021	969,666	969,666
	=====	=====
<i>At market value:</i>		
Share of Settlers' Trust Fund (see note 26)	1,092,769	914,157
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

17. Creditors falling due within one year

	2021		2020	
	Group	Charity	Group	Charity
	£	£	£	£
Bank Loan	100,000	100,000	100,000	100,000
Trade Creditors	2,604	2,604	3,894	3,894
Accruals and deferred income	774,733	774,733	682,170	682,170
Tax and social security costs	15,001	15,001	11,270	11,270
Other creditors	2,476,531	2,466,038	2,465,484	2,459,497
Intercompany Accounts	-	6,124	-	6,124
	-----	-----	-----	-----
	3,368,869	3,364,500	3,262,818	3,262,955
	=====	=====	=====	=====

Amounts due to Trust and Distribution funds held by LCVS for distribution are included in Other creditors £2,453,000 (2020: £2,453,000) and accruals £263,342 (2020: £263,342).

18. Deferred income – Group & Charity

	2021	2020
	£	£
Balance at beginning of period	-	-
Additional amounts deferred	-	-
Release of deferred income	(-)	(-)
	-----	-----
Balance at end of period	-	-
	=====	=====

19. Creditors falling due after more than one year – Group & Charity

	2021	2020
	£	£
Bank loan	700,873	806,437
	-----	-----
	700,873	806,437
	=====	=====

A loan facility of £1.7 million was arranged with The Co-operative Bank plc to assist in the acquisition and refurbishment of 151 Dale Street. This has been fully drawn down and capital repayments commenced in the 2012 year end. Interest is calculated at The Co-operative Bank plc Base Rate plus 1.5%. The security for this loan is a first legal charge over the premises, 151 Dale Street, Liverpool.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

Analysis of debt maturity:

	2021	2020
	£	£
Amounts payable :		
In one year or less or on demand	100,000	100,000
In more than one year but not more than two years	100,000	100,000
In more than two years but not more than five years	300,000	300,000
In five years or more	300,873	406,437
	-----	-----
	800,873	906,437
	=====	=====

20. Financial instruments – Group

	2021	2020
	£	£
Financial assets measured at amortised cost	538,653	417,405
Equity instruments measured at fair value through income and expenditure	1,092,769	914,157
	-----	-----
	1,631,422	1,331,562
	=====	=====

	2021	2020
	£	£
Financial liabilities measured at amortised cost	4,054,741	4,057,985
	-----	-----
	4,054,741	4,057,985
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

21. Analysis of Net Assets between Funds

2021

	Programme related investments	Fixed assets	Net current liabilities	Long term liabilities	Provisions	TOTAL
Charity						
Unrestricted Funds	£	£	£	£	£	£
General Fund	1,599,245	1,313,371	(330,104)	(700,873)	(130,579)	1,751,060
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
	7,618,783	1,313,371	(330,104)	(700,873)	(130,579)	7,770,598
Restricted Funds						
Wirral Council	-	-	47	-	-	47
MAMHS	-	-	24,430	-	-	24,430
MyClubMoor	-	-	(70,000)	-	-	(70,000)
LCVS Community	-	-	25,000	-	-	25,000
Impact Programme: Play Partnership	-	-	(20,523)	-	-	(20,523)
Feeding Liverpool	-	-	25,000	-	-	25,000
	-	-	(20,523)	-	-	(20,523)
Charity Total	7,618,783	1,313,371	(350,627)	(700,873)	(130,579)	7,750,075
UW Giving - Unrestricted	-	-	6,124	-	-	6,124
Group Total	7,618,783	1,313,371	(344,503)	(700,873)	(130,579)	7,756,199
Group Unrestricted	7,618,783	1,313,371	(323,980)	(700,873)	(130,579)	7,776,722
Group Restricted	-	-	(20,523)	-	-	(20,523)
	7,618,783	1,313,371	(344,503)	(700,873)	(130,579)	7,756,199

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

21. Analysis of Net Assets between Funds (continued...)

2020

	Programme related investments	Fixed assets	Net current liabilities	Long term liabilities	Provisions	TOTAL
Charity						
Unrestricted Funds	£	£	£	£	£	£
General Fund	1,599,245	1,352,138	(530,030)	(806,437)	(158,419)	1,456,497
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
	7,618,783	1,352,138	(530,030)	(806,437)	(158,419)	7,476,035
Restricted Funds						
Wirral Council	-	-	41,800	-	-	41,800
MAMHS	-	-	17,944	-	-	17,944
MyClubMoor	-	-	59,744	-	-	59,744
Charity Total	7,618,783	1,352,138	(470,286)	(806,437)	(158,419)	7,535,779
UW Giving - Unrestricted	-	-	6,124	-	-	6,124
Group Total	7,618,783	1,352,138	(464,162)	(806,437)	(158,419)	7,541,903
Group Unrestricted	7,618,783	1,352,138	(523,906)	(806,437)	(158,419)	7,482,159
Group Restricted	-	-	59,744	-	-	59,744
	7,618,783	1,352,138	(464,162)	(806,437)	(158,419)	7,541,903

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

22. Unrestricted Funds – Group & Charity

The General Fund is used to finance the Charity's general activities as outlined in the Trustees' Report.

Trustees have designated the funds which were originally realised and used to purchase the charity's programme related investment as a separate '151 Dale Street Fund'. This fund is held entirely as a fixed asset. This is intended to recognise the long term nature of such reserves and will be re-visited in later years if more general funds are permanently applied for this purpose.

2021

	Resources at beginning of year £	<u>Movements in the year</u>				Resources at end of year £
		Income £	Expenditure £	Transfers £	Gain) on Investment Assets £	
General Fund	1,456,497	2,031,244	(1,896,113)	(19,180)	178,612	1,751,060
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
Charity Totals	7,476,035	2,031,244	(1,896,113)	(19,180)	178,612	7,770,598
UW Giving	6,124	-	-	-	-	6,124
Total Funds	7,482,159	2,031,244	(1,896,113)	(19,180)	178,612	7,776,722

Transfers: Transfers from general fund represent contribution to delivery costs of the Play Partnership (LCVS Community Impact Programme).

2020

	Resources at beginning of year £	<u>Movements in the year</u>				Resources at end of year £
		Income £	Expenditure £	Transfers £	(Losses) on Investment Assets £	
General Fund	1,568,816	1,419,501	(1,389,000)	(10,218)	(132,602)	1,456,497
151 Dale Street Fund	6,019,538	-	-	-	-	6,019,538
Charity Totals	7,588,354	1,419,501	(1,389,000)	(10,218)	(132,602)	7,476,035
UW Giving	6,124	-	-	-	-	6,124
Total Funds	7,594,478	1,419,501	(1,389,000)	(10,218)	(132,602)	7,482,159

Transfers: Transfers from general fund represent contribution to delivery of the Play Partnership (LCVS Community Impact Programme).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

23. Restricted Funds – Group & Charity

2021

	Resources at beginning of year £	<u>Movements in the year</u>			(Losses) on Investment Assets £	Resources at end of year £
		Income £	Expenditure £	Transfers £		
Liverpool City Council CRG	-	39,457	(39,457)	-	-	-
Liverpool City Council Youth Funding	-	10,000	(10,000)	-	-	-
LCVS Community Impact Programme:						
- Play Partnership	-	190,000	(260,000)	-	-	(70,000)
Ways to Wellbeing	-	3,000	(3,000)	-	-	-
Violence Reduction Unit	-	285,169	(285,169)	-	-	-
Feeding Liverpool	-	25,000	(-)			25,000
Peri Natal Grants	-	-	(19,180)	19,180		-
Wirral Council MAMHS	41,800	-	(41,753)	-	-	47
MyClubMoor	17,944	131,041	(124,555)			24,430
Charity Totals	59,744	683,667	(783,114)	19,180	-	(20,523)
UW Giving distributions	-	119,199	(119,199)	-	-	-
Total Funds	59,744	802,866	(902,313)	19,180	-	59,744

Transfers: Transfers from general fund represent contribution to delivery costs of the Play Partnership (LCVS Community Impact Programme).

2020

	Resources at beginning of year £	<u>Movements in the year</u>			(Losses) on Investment Assets £	Resources at end of year £
		Income £	Expenditure £	Transfers £		
Liverpool City Council CRG	-	45,675	(45,675)	-	-	-
Liverpool City Council Youth Funding	-	6,000	(6,000)	-	-	-
LCVS Community Impact Programme:						
- Play Partnership	-	233,100	(243,318)	10,218	-	-
Prescribing	-	19,320	(19,320)	-	-	-
Violence Reduction Unit	-	482,910	(482,910)	-	-	-
Wirral Council MAMHS	-	41,800	(-)	-	-	41,800
MyClubMoor	-	126,795	(108,851)			17,944
Charity Totals	-	955,600	(906,074)	10,218	-	59,744
UW Giving distributions	-	119,070	(119,070)	-	-	-
Total Funds	-	1,074,670	(1,025,144)	10,218	-	59,744

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

Transfers: Transfers from general fund represent contribution to delivery of the Play Partnership (LCVS Community Impact Programme).

Description of Funds

These are monies given to the Charity to be spent at the discretion of the Charity's Board of Trustees for specific charitable purposes, as follows:

a. Liverpool City Council CRG

Funding is received from Liverpool City Council Community Resources Grants team towards the costs of providing capacity building services to Liverpool organisations. Funding for the year was £45,675 (2019: £55,000) which has been fully spent.

b. Liverpool City Council Youth Funding

Funding received from Liverpool City Council to provide capacity building support services to organisations working with and benefitting young people.

c. LCVS Community Impact Programmes

Programmes to tackle specific areas of local need. Income has been received by way of donations to our reading projects which have supported reading groups pre-school and within schools. In addition we received significant grants to fund and take the lead role in facilitating The Play Partnership, providing essential support to playschemes throughout the City. At 31 March 2021 Play Partnership funds were in deficit by £70,000 (2020: £nil) due to grant funding expended prior to confirmation and receipt of funding from Liverpool City Council in April 2021.

d. Prescribing

Funding received to support LCVS's lead role in social prescribing programme.

f. Ways to Wellbeing

Small grants programme administered on behalf of Citizens Advice Bureau

g. Violence Reduction Unit

Funding received to support LCVS's lead role in delivering a grants programme to tackle knife crime.

h. Feeding Liverpool

Funds managed on behalf of a newly established project to tackle food insecurity in Liverpool.

i. Peri Natal Grants

Distribution of funding on behalf of a third party.

j. Wirral Council MAMHS

Funding received to deliver a grants programme to tackle mens' mental health / suicide programme.

k. MyClubMoor

Funding received from various sources, primarily Local Trust, to LCVS as the Local Trusted Organisation for the MyClubMoor project for running costs and specific projects.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

I. UW Giving distributions

Donations received by the subsidiary company, UW Giving, fully distributed by Charities Aid Foundation (CAF) in accordance with individual donors' direct instructions. From 5th April 2019 only those contributions received directly by the charity are included in these accounts; other contributions are received and distributed directly by CAF with no reference to UW Giving.

24. Guarantees and Other Financial Commitments

Financial commitments under non-cancellable operating leases relating to office equipment for both the company and the group were as follows:

	2021	2020
	£	£
Total future minimum lease payments :		
Not later than one year	1,503	1,912
Later than one year and not later than five years	-	1,503
	-----	-----
	1,503	3,415
	=====	=====

At 31st March 2020, LCVS was a member of United Trusts and U W Giving. These are companies limited by guarantee and therefore, in the event of insolvent winding up, LCVS would be required to make a nominal guarantee payment in respect of each. The maximum liability would be £2.

25. Pension Obligations: TPT Retirement Solutions – The Growth Plan

LCVS participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025:	£11,243,000 per annum	(payable monthly and increasing by 3% each on 1st April)
--	------------------------------	---

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2016 to 30 September 2025:	£12,945,440 per annum	(payable monthly and increasing by 3% each on 1st April)
--	------------------------------	---

From 1 April 2016 to 30 September 2028:	£54,560 per annum	(payable monthly and increasing by 3% each on 1st April)
---	-------------------	--

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present Values of Provision

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

Unwinding of the discount factor (interest expense)	3,811	4,321
Deficit contribution paid	(32,986)	(32,026)
Remeasurements - impact of any change in assumptions	1,335	(589)
Remeasurements - amendments to the contribution schedule	-	-
Provision at end of period	130,579	158,419

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

INCOME AND EXPENDITURE IMPACT

Remeasurements – impact of any change in assumptions	1,335	(589)
Remeasurements – amendments to the contribution schedule	-	-
Contributions paid in respect of future service*	*	*
Costs recognised in income and expenditure account	*	*

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

ASSUMPTIONS

	31 March 2021 % per annum	31 March 2020 % per annum	31 March 2019 % per annum
Rate of discount	2.15	2.71	2.55

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

Deficit Contributions Schedule

Year ending	31 March 2021 (£s)	31 March 2020 (£s)	31 March 2019 (£s)
Year 1	33,976	32,986	32,026
Year 2	34,995	33,976	32,986
Year 3	36,045	34,995	33,976
Year 4	30,939	36,045	34,995
Year 5	-	30,939	36,045
Year 6	-	-	30,939

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

26. Pooling Scheme Funds

The Charity administers a pooling scheme fund, the Settlers' Trust Fund, approved by the Charity Commission under the Charities Act 2011 as Common Investment Schemes for funds of which it is Trustee.

At 31st March 2021 the assets of the Settlers' Trust Fund had a total market value of ,£31,069,480 (£25,567,981 at 31st March 2020) of which £1,092,769 (£914,157 at 31st March 2020) is an asset of the Charity. Total income earned on the assets of the Settlers' Trust Fund was £676,814 for the year ended 31st March 2021 (£853,632 for the year ended 31st March 2020) of which the Charity's income was £25,573 (£32,689 for the year ended 31st March 2020).

27. Personal Charitable Trusts

The Charity is Trustee of Personal Charitable Trusts which are listed below. These are all registered charities and a separate Annual Report is prepared for each of them.

N.L. Arthurson Fund
John Behrend Fund
Richard Behrend Charitable Trust
Edward Bibby Fund
J.B. Bibby Fund
Leslie Bibby Fund
The Peter Bibby Charitable Trust
Susan Bibby Fund
Henry Birch Fund
Mrs. R.J. Bradley's Charity
Derek & Chris Bunting Foundation
Mrs. M.J. Cunnah's Charity
Dove Charitable Trust
William Edmonds Fund
Emerald Charitable Trust
Fellowship Farm Guest House Trust
David Fryer Charitable Trust
Fulton Charitable Trust
The Kelly and Bernard Gadney Fund
A.L. Grant 1st Charitable (Fund)
Harding Charitable Trust
Miss A.M. Harding Charity
M.E. Hawkes Charitable Trust
R.G. Hetherington Fund
Hobhouse Fund
Harvey Hughes Jones Fund
Brian James Fund
B.R. Jardine Charitable Trust
Andrew Jones Charitable Trust
Neil Jones Charitable Trust
Penelope Jones Charitable Trust
Mrs F.M Kaye-Krzeczkowski Charitable Trust

Kitchen Table Charities Trust
Mrs. E.C. Lanceley's Charity
Macamish Trust
The Claire McKeever Trust
Margaret E. Moss Fund
Adam C.I. Naylor Charitable Trust
R.Christopher Naylor (Harriet) Fund
R. Christopher Naylor (Thomas) Fund
T.P. Naylor Trust
Helen Nilsen Fund
John & Shenagh Norman Charitable Trust
Nutmeg Charitable Trust
Sir Harry Pilkington Fund
Pilkington Jones Charitable Trust Fund
H.J Rawlings Trust
M.J. Ridges Charitable Trust
Sansaw and Hardwicke Charitable Fund
Sheba Charitable Trust
Sharples Charitable Trust
Shone No. 2 Charitable Trust
Standfield Charitable Trust
The Stoddart Charitable Trust
Surrey Square Charitable Trust
Sutcliffe Family Charitable Trust
The Tavener Charitable Trust
Cecil Taylor Family Charitable Trust
Caroline Tod Charitable Trust
Topaz Charitable Trust
Trefula Trust Fund
Whinlatter Fund
Whitlock Blundell Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

28. Charitable Trusts of which the Charity is Co-Trustee

The Charity is also a Trustee of the following charitable trusts. In these cases it shares trusteeship with a number of individuals. These are all registered charities and a separate Annual Report is prepared for each of them.

The Anber Fund

The Amelia Chadwick Trust

Sir Andrew Martin Trust for Young People

The Rushworth Trust

The J A Shone Memorial Trust

The David and Ruth Behrend Fund

The David Lewis Association

The Mushroom Fund

The Selwyn Lloyd Charitable Trust

The T.I.F Tod Charitable Trust

29. Other Funds

The Charity is also Trustee of a number of small charitable trusts and funds as listed below. A separate Annual Report is prepared for each of these.

Aged Women's Pension Charity

Robert Davies Trust

Liverpool Dispensaries Fund

Robert Orr Crichton Memorial Fund

Liverpool Auxiliary Pension Fund

30. Related Parties

The remuneration paid to the senior management team, who are considered to be the key management personnel for the group was £133,379 (2020: £149,475).

LCVS is a corporate trustee of the charitable trusts listed in notes 27 to 29 and provides administration services on an arms-length basis to these trusts. At 31st March 2021, LCVS held £2,001,000 (2020: £2,001,000) as an other creditor on the balance sheet representing undistributed income on these trusts. The nature of LCVS's activities is such that it undertakes many operational activities, e.g. room hire, training courses, memberships, etc. with other local charity and voluntary organisations, with which it is possible that some LCVS trustees have connections. However, such connections have no effect on these transactions and the relationship with any LCVS trustee is unlikely to be known to either party involved in arranging such transactions.

There is a balance owing from United Trusts of £8 (2020: £10) and an amount owing to UW Giving of £6,124 (2019: £6,124); both entities are subsidiaries of LCVS. During the year an amount of £33,291 (2020: £34,091) was distributed by UW Giving carrying with it the restrictions placed on it by the original donor; LCVS will distribute the funds at a later date in accordance with the donor's wishes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

31. Custodian Trusteeship

At the year-end the Charity acted as Custodian Trustee of assets of the following local charities. This property includes investments, land and buildings. These assets are segregated from the Charity's own.

Investments: *T.I.F Tod Charitable Trust*

Land & Buildings:

<u>Organisation</u>	<u>Asset</u>
Ironbridge Youth Centre	127 Beresford Rd, Liverpool 8
RSPCA	Cross Lane, Wallasey
Wallasey Age Concern	55 & 57 Seabank Road, Wallasey

32. Reconciliation from net income to cash from operations

	Group	
	2021	2020
	£	£
Net income / (expenditure)	214,296	(52,575)
Adjustments for:		
Finance costs recognised in profit or loss	17,265	21,323
(Gain / Loss on investment assets	(178,612)	132,602
Depreciation of tangible fixed assets	37,176	36,897
Amortisation of intangible fixed assets	3,246	4,327
(Decrease)in provisions	(27,840)	(28,581)
Operating cash flows before movements in working capital	65,531	113,993
(Increase) / Decrease in trade and other debtors	(39,585)	77,878
Increase / (Decrease) in trade and other creditors	106,051	(2,220)
Movement in working capital	66,466	75,658
Cash generated from operations	131,997	189,651

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

Reconciliation of net debt

	Balances at 1st April 2020 £	Cashflows £	Balances at 31st March 2021 £
Cash at bank and in hand	1,152,821	7,513	1,160,334
Loans falling due within one year	(100,000)	-	(100,000)
Loans falling due after more than one year	(806,437)	105,564	(700,873)
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TOTAL	246,384	113,077	359,461
	=====	=====	=====

AFFILIATED ORGANISATIONS

At 01 October 2021

*ADHD Foundation
Age Concern Liverpool and Sefton
Alzheimer's Society Liverpool
Anfield Sports & Community Centre
Asylum Link Merseyside
Autism Initiatives UK
Birkenhead Youth Club
Bradbury Fields
Brook Liverpool
Calder Kids Adventure Playground
Catholic Blind Institute
Channel
Children's Cancer Support Group
Clock Community Centre
Compass
Cullen Street Green Harmony
Faiths4Change
FNF Both Parents Matter Merseyside
Health Energy Advice Team
Health Equalities Group
Interchange
Liverpool City Centre Methodist Church /
Somewhere Else
Liverpool Community Advice
Liverpool Community Spirit
Liverpool International Nordic Community
Liverpool Merchants Guild
Liverpool Parish Church
Merseyside Civic Society
Merseyside County Scout Council
Merseyside Jewish Community Care
Merseyside Somali and Community
Association
Moving On With Life & Learning
Netherley Youth & Community Initiative
Norris Green Youth Centre Ltd
North End Writers
North Liverpool CAB
Nugent Care
Options for Supported Living*

*People First Merseyside
REACH Merseyside
The Reader Organisation
Relate Cheshire & Merseyside
Roots Trust
Rotunda Ltd
Salvation Army
Sefton Park Palm House Preservation Trust
Shrewsbury House Youth and Community
Centre
South Liverpool Domestic Abuse Services
St James in the City
St John Ambulance
St Michael's & Lark Lane Community
Association
Sudley Area Residents Association
Support After Murder & Manslaughter
Merseyside
Vauxhall Community Law and Information
Centre
Writing on the Wall
YMCA Liverpool
Zoe's Place Trust*