

Bradford Cinderella Club

Annual Report

Period Ending 31 October 2020

Bradford Cinderella Club

216 Chapel Street

Bradford

BD1 5DJ

t. 01274 306 428

e. secretary@cinderellaclub.org

w. cinderellaclub.org

Agenda

Annual Public Meeting for year ended 31st October 2020

16 Chapel Street Bradford BD2 5DJ

14 July 2021

- | | |
|---|--|
| 1. Open the meeting & welcome | The President
Mr James Saville |
| 2. Report of The Public Meeting 2019 | The Secretary *
Mr John Atkinson |
| 3. The Treasurers Report
Year ending 31 October 2020 | Treasurer
Ms Rachel Thompson |
| 4. The Secretaries Report 2020 | The Secretary *
Mr John Atkinson |
| 5. Proposal Reports be accepted | Mr Paul Thompson
Trustee |
| 6. Secunder Reports be accepted | Mrs Julie Pearson
Applications Secretary |
| 7. The Lord Mayor | Message from the Lord Mayor
Councillor Shabir Hussain |
| 8. Chairman's Comments
Vote of Thanks | The Chairman/Trustee
Mr Terry Pearson |
| 9. Meeting Closes | The President
Mr James Saville |

** Due to illness the Secretary's reports will be read by Vice Chairman Mr John Atkinson.*

The Principal Objectives of the Bradford Cinderella Club are:

1. Provision of Clothing and Footwear for the not-so-fortunate.
2. To endeavour in every possible way to improve the hard lot of all the poor and underprivileged children who are in need of the help which a Society as ours can give
3. The provision of Activities and Holidays for older children.

Subscribers may earmark their contributions for any of the above-named objects. Unless so specially allotted, it is understood that the subscriptions will be used for the general purpose of the club.

Subscriptions by covenant can be arranged. This method permits us to claim refund of Income Tax, thereby increasing the value of each donation.

Donations will be thankfully received by the Treasurer, the Secretary, or may be paid direct into our account: Account No. 00021683 Sort Code 40-52-40.

Cheques should be made payable to the Bradford Cinderella Club.

On behalf of the Committee

Chris Hayden
Honorary Secretary

16 Chapel Street
Bradford
West Yorkshire
BD1 5DJ

CHARITIES ACT 1960 – REGISTRATION No. 223444

BRADFORD CINDERELLA CLUB

Headquarters: 16 Chapel Street, Bradford, West Yorkshire. BD1 5DJ

President: Mr J Saville

Chairman: Mr T Pearson

Vice Charman: Mr John Atkinson

Honorary Secretary: Mr C Hayden

Treasurer: Ms Rachel Thompson

Applications Secretary: Mrs J Pearson

Committee:

Mr J Atkinson

Mr C Hayden

Mr N Leach

Mrs L Norton

Mr S Kirby

Mr M Conway

Mrs J Pearson

Mr T Pearson

Mr J Rehman

Mr J Saville

Miss R Thompson

All c/o 16 Chapel Street, Bradford BD1 5DJ

Trustees:

Mr T Pearson

20 Leeds Road, Bradford, BD2 3BD

Mr J Saville

73 Hoyle Court Drive Baildon BD17 6ES

Mr P Thompson

45 Ridgeway Wrose Shipley BD18 1PJ

Auditors:

Ian Richards & Co.

9 The Cross Bramhope Leeds LS15 9AX

Bankers:

CAF

25 Kings Hill Avenue Kings Hill

West Malling Kent ME19 4JQ

Investment Consultant

Brewin Dolphin

10 Wellington Place, Leeds LS1 4AN

Bradford Cinderella Club
Annual Public Meeting
July 2020

Due to the pandemic the Annual Public Meeting was held virtually with a recording being available online.

An abridged version can be viewed here: https://www.youtube.com/watch?v=_JemgnR10s0

**The 130th Annual Report
The Bradford Cinderella Club**

**Secretary's Report
November 2019 – October 2020**

Secretary's Report 8 July 2021

It is with some sadness but greater hope that I present Bradford Cinderella Club's 130th Secretary's Report.

Sadness because I'm presenting and Chris, our devoted secretary, is unwell – and we wish him all the best and can't wait to see back with us soon. Sadness because, again, the pandemic has meant we have been unable to support as many children as we would wish. Sadness because children of our city and district still need our support for trips, treats and the basic necessities.

However, I am filled with hope.

I am filled with hope as our Crash Pad is now finished and ready to welcome children for much needed respite, much needed care, much needed breaks away from their troubles. I cannot imagine the daily grind of young lives so blighted, but I am filled with hope that this wonderful building will be a great comfort to many in the coming years, and they will cherish the memories made here.

I am filled with hope as we have expanded our committee. We welcomed Mike Conway who has reinvigorated our quest for donations to keep us going for another 130 years, and rejuvenated our relationship with The T&A so we are back in Bradford's conscious.

I am filled with hope as I remember how tirelessly our committee and a good number of our friends got together to fill and wrap over a thousand shoeboxes so that the most needy and vulnerable in our community got just a little something on Christmas Day.

I am filled with hope as the world opens up again, and we are again receiving applications – which means that the poorest, most vulnerable children in our community are having fun again. I am filled with hope when I picture these children paddling in the sea, climbing rocks, riding rollercoasters, and slurping ice creams. We exist to put smiles on children's faces, and I am filled with hope when I picture those smiles that we – through the generosity of Bradfordians – have made happen.

I'm filled with hope every time we give money to support the great groups we have in our community who work so hard to make young people's lives better.

Finally, I am thankful.

I'm thankful for every minute our tireless committee gives to put smiles on children's faces. I'm thankful for the leadership, drive and energy Terry brings.

I'm thankful to our trustees who work to ensure we have the funds to put smiles on children's faces – and thankful for every penny donated by those in Bradford and beyond. I'm thankful to those who will, long after we're gone, be putting smiles on children's in another 130 years' time.

And I'm thankful to you for listening.

Thank you.

John Atkinson on behalf
Chris Hayden
Hon. Secretary
Bradford Cinderella Club
8 March 2018

The 130th Annual Report
The Bradford Cinderella Club
Treasurer's Report
November 2019 – October 2020

You will see from the appended auditors report that financial statements are becoming more extensive due to the increase in compliance requirements. I thought it would be useful to extract the figures that are more pertinent to the activities of funding underprivileged children.

In the year ended 31 October 2020 we provided funding of some £11775 to fund underprivileged children to attend residential activities with their schoolmates, to hold Christmas Party's that would otherwise not happen, send children off to the theatre and give some a chocolate treat either with a selection box at Christmas or a chocolate egg at Easter. This is despite the issues created by covid 19 on a par with previous years.

Every pound that is funded is carefully scrutinised by our committee before being granted.

In addition to funding individual children we also funded the annual shoebox appeal to a level where we can be secure in the knowledge that every shoebox delivered to a child at Christmas has a range of quality presents inside.

In December 2019 this Charity purchased goods to the value of around £6012 we also held some stock from previous years, plus a further £1473 in other costs for the purchase of boxes, storage & transport which makes our annual shoebox appeal a massive investment but one where we know children who would not otherwise get anything at Christmas get something.

Due to the issue that we felt Covid could create we started our shoebox shopping early for Christmas 2020 & purchased goods to the value of £4588 along with purchase of boxes & sundry items totalling £750.

Our Cards for Care Scheme continues to grow at a managed pace by providing continual and one-off funding to the most disadvantaged children in our area. In the last financial year funding had dropped to £384 compared to a more normal £5000.

During 2020 there was a decrease in the funding of this charity's objectives, the total going from £28481 in 2019 to £24598 in 2020.

The largest cost-head for the year was again the investment made into building conversion at 16 Chapel Street to create the new Crash Pad facility. While the costs invested totals £127662 that cost is then capitalised in terms of the overall balance sheet value. The project was completed in early 2020 in time for the opening in February 2020.

In 2019 /2020 our overheads have increased from around £2500 per year to approximately £13,500 this is due to the increase in costs of insurance & utility costs.

This leaves the Charity with net assets at 31st October 2020 of £654109 a decrease on 2019.

It would be remiss of me to finish our annual financial report without expressing huge thanks to all those individuals who donate to us, whether that is a monthly donation or an individual one. We also benefited from a Covid grant & corporate grant from B&M. I have long said that the work of this charity can only be done to the extent we achieve with the kindness and generosity of our donors.

Thank you.

That concludes my financial report for the period ending 31 October 2020.

Rachel Thompson
Hon. Treasurer

Bradford Cinderella Club
June 2021



A Special Message from the Lord Mayor of Bradford

It gives me enormous pleasure to offer my warmest Civic greetings to all at the Bradford Cinderella Club, as you meet once again to further your valuable work.

The Cinderella Club – and its deserved place in the hearts of the people of this District – is unique. I look back over your long history of charitable work in Bradford with great pride, as I hope that you do.

The restrictions imposed by the pandemic sadly mean that I cannot join you in person today, but that it no way dilutes the affection in which I, and many others, hold you and your work.

You, as a charity, set out in 1890 with the welfare of Bradford's children and young people at the very core of your being. With that passion came a determination to keep all your running costs low, so that as much of what you raised went to benefit those youngsters most in need.

Across many generations, those in need of your help have benefited from your remarkable work, the tireless efforts of your magnificent volunteers and the great generosity of our local people and organisations.

I hope that in the hurly burly of fundraising and the generally hectic nature of modern life, you never lose sight of the profound impact your efforts have on underprivileged children.

I hope that you continue to carry out your sterling work for many more years and I wish to close by commending and congratulating you all in helping the district's young people.

Councillor Shabir Hussain

Lord Mayor of Bradford

July 2021

Audited

Accounts

**Period Ending
31 October 2020**

Charity registration number: 223444

Bradford Cinderella Club

Annual Report and Financial Statements

for the Year Ended 31 October 2020

Ian Richards & Co (Leeds) Limited
9 The Cross
Bramhope

Leeds
LS16 9AX

Bradford Cinderella Club

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Bradford Cinderella Club

Reference and Administrative Details

Trustees	Mr Terry Pearson Mr James Saville Mr Paul Thompson
Secretary	Mr Christopher Hayden
Other Officers	Mr Terry Pearson, Chaiman Ms Rachel Thompson, Treasurer
Principal Office	16 Chapel Street Bradford BD1 5DL
Charity Registration Number	223444
Bankers	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ Barclays Bank plc Idle Branch PO Box 224 Bradford
Accountants	Ian Richards & Co (Leeds) Limited 9 The Cross Bramhope Leeds LS16 9AX

Bradford Cinderella Club

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 October 2020.

Objectives and activities

Structure, governance and management Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

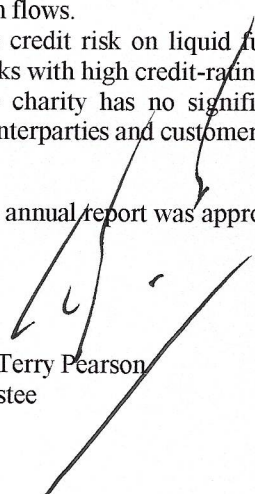
Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The annual report was approved by the trustees of the charity on 10 June 2021 and signed on its behalf by:



Mr Terry Pearson
Trustee

Bradford Cinderella Club

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 10 June 2021 and signed on its behalf by:



Mr Terry Pearson
Trustee

Bradford Cinderella Club

Independent Examiner's Report to the trustees of Bradford Cinderella Club

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2020 which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Bradford Cinderella Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

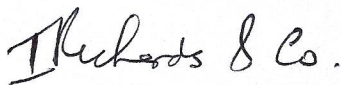
I report in respect of my examination of the Bradford Cinderella Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bradford Cinderella Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Richards & Co (Leeds) Limited
Accountants

10 June 2021

Bradford Cinderella Club

Statement of Financial Activities for the Year Ended 31 October 2020

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		35,233	35,233
Other income		5,094	5,094
Total income		40,327	40,327
Expenditure on:			
Charitable activities		(24,598)	(24,598)
Other expenditure		(29,198)	(29,198)
Total expenditure		(53,796)	(53,796)
Net movement in funds		(13,469)	(13,469)
Reconciliation of funds			
Total funds brought forward		667,578	667,578
Total funds carried forward	9	654,109	654,109
		Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Donations and legacies		7,423	7,423
Other income		21,257	21,257
Total income		28,680	28,680
Expenditure on:			
Charitable activities		(28,481)	(28,481)
Other expenditure		(16,858)	(16,858)
Total expenditure		(45,339)	(45,339)
Net movement in funds		(16,659)	(16,659)
Reconciliation of funds			
Total funds brought forward		661,506	661,506
Total funds carried forward	9	644,847	644,847

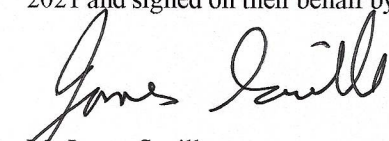
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 9.

Bradford Cinderella Club
(Registration number: 223444)
Balance Sheet as at 31 October 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	6	472,765	355,181
Investments	7	<u>351,616</u>	<u>487,290</u>
		<u>824,381</u>	<u>842,471</u>
Current assets			
Cash at bank and in hand		42,213	58,634
Creditors: Amounts falling due within one year	8	<u>(234,137)</u>	<u>(233,527)</u>
Net current liabilities		<u>(191,924)</u>	<u>(174,893)</u>
Net assets		<u>632,457</u>	<u>667,578</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		654,109	644,847
Revaluation reserve		<u>(21,652)</u>	<u>22,731</u>
Total unrestricted funds		<u>632,457</u>	<u>667,578</u>
Total funds	9	<u>632,457</u>	<u>667,578</u>

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 10 June 2021 and signed on their behalf by:


Mr James Saville
Trustee

Bradford Cinderella Club

Notes to the Financial Statements for the Year Ended 31 October 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Bradford Cinderella Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Bradford Cinderella Club

Notes to the Financial Statements for the Year Ended 31 October 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Bradford Cinderella Club

Notes to the Financial Statements for the Year Ended 31 October 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Bradford Cinderella Club

Notes to the Financial Statements for the Year Ended 31 October 2020

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Donations and legacies;			
Donations from individuals	25,233	25,233	7,423
Grants, including capital grants;			
Government grants	10,000	10,000	-
	<u>35,233</u>	<u>35,233</u>	<u>7,423</u>

Bradford Cinderella Club

Notes to the Financial Statements for the Year Ended 31 October 2020

3 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	<u>10,077</u>	<u>7,523</u>

4 Independent examiner's remuneration

	2020	2019
	£	£
Examination of the financial statements	<u>2,000</u>	<u>2,000</u>

Bradford Cinderella Club

Notes to the Financial Statements for the Year Ended 31 October 2020

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 November 2019	376,168	376,168
Additions	<u>127,662</u>	<u>127,662</u>
At 31 October 2020	<u>503,830</u>	<u>503,830</u>
Depreciation		
At 1 November 2019	20,988	20,988
Charge for the year	<u>10,077</u>	<u>10,077</u>
At 31 October 2020	<u>31,065</u>	<u>31,065</u>
Net book value		
At 31 October 2020	<u>472,765</u>	<u>472,765</u>
At 31 October 2019	<u>355,180</u>	<u>355,180</u>

7 Fixed asset investments

	2020 £	2019 £
Other investments	<u>351,616</u>	<u>487,290</u>

Bradford Cinderella Club

Notes to the Financial Statements for the Year Ended 31 October 2020

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 November 2019	<u>351,616</u>	<u>351,616</u>
At 31 October 2020	<u>351,616</u>	<u>351,616</u>
Net book value		
At 31 October 2020	<u>351,616</u>	<u>351,616</u>
At 31 October 2019	<u>351,616</u>	<u>351,616</u>

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	<u>234,137</u>	<u>233,527</u>

9 Funds

	Balance at 1 November 2019 £	Incoming resources £	Resources expended £	Balance at 31 October 2020 £
Unrestricted funds				
General	<u>(667,578)</u>	<u>(47,375)</u>	<u>60,844</u>	<u>(654,109)</u>
	Balance at 1 November 2018 £	Incoming resources £	Resources expended £	Balance at 31 October 2019 £
Unrestricted funds				
General	<u>(661,506)</u>	<u>(26,202)</u>	<u>42,861</u>	<u>(644,847)</u>

Bradford Cinderella Club

Notes to the Financial Statements for the Year Ended 31 October 2020

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	472,765	472,765
Fixed asset investments	351,616	351,616
Current assets	42,213	42,213
Current liabilities	(234,137)	(234,137)
Total net assets	<u>632,457</u>	<u>632,457</u>

11 Analysis of net funds

	At 1 November 2019 £	Cash flow £	At 31 October 2020 £
Cash at bank and in hand	58,634	(16,421)	42,213
Net debt	<u>58,634</u>	<u>(16,421)</u>	<u>42,213</u>

Bradford Cinderella Club

Statement of Financial Activities by fund for the Year Ended 31 October 2020

	Total Unrestricted funds 2020 £	Unrestricted funds 2019 £
Income and Endowments from:		
Donations and legacies	35,233	7,423
Other income	5,094	21,257
Total income	<u>40,327</u>	<u>28,680</u>
Expenditure on:		
Charitable activities	(24,598)	(28,481)
Other expenditure	(29,198)	(16,858)
Total expenditure	<u>(53,796)</u>	<u>(45,339)</u>
Net expenditure	<u>(13,469)</u>	<u>(16,659)</u>
Net movement in funds	(13,469)	(16,659)
Reconciliation of funds		
Total funds brought forward	<u>667,578</u>	<u>661,506</u>
Total funds carried forward	<u><u>654,109</u></u>	<u><u>644,847</u></u>

Bradford Cinderella Club

Detailed Statement of Financial Activities for the Year Ended 31 October 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (analysed below)	35,233	7,423
Other income (analysed below)	<u>5,094</u>	<u>21,257</u>
Total income	<u>40,327</u>	<u>28,680</u>
Expenditure on:		
Charitable activities (analysed below)	(24,598)	(28,481)
Other expenditure (analysed below)	<u>(29,198)</u>	<u>(16,858)</u>
Total expenditure	<u>(53,796)</u>	<u>(45,339)</u>
Net expenditure	<u>(13,469)</u>	<u>(16,659)</u>
Net movement in funds	(13,469)	(16,659)
Reconciliation of funds		
Total funds brought forward	<u>667,578</u>	<u>661,506</u>
Total funds carried forward	<u><u>654,109</u></u>	<u><u>644,847</u></u>

Bradford Cinderella Club

Detailed Statement of Financial Activities for the Year Ended 31 October 2020

	Total 2020 £	Total 2019 £
<i>Donations and legacies</i>		
Appeals and donations	25,233	7,423
UK Government grants	10,000	-
	<u>35,233</u>	<u>7,423</u>
<i>Other income</i>		
Income from listed investments	12,132	18,701
Interest on cash deposits	10	78
(Gain) on programme related investments	(7,048)	2,478
	<u>5,094</u>	<u>21,257</u>
<i>Charitable activities</i>		
Funding	(24,598)	(28,481)
	<u>(24,598)</u>	<u>(28,481)</u>
<i>Other expenditure</i>		
Portfolio management costs	(3,516)	(5,109)
Insurance	(3,591)	(1,235)
Telephone and fax	(1,348)	-
Rates	(1,341)	-
Office expenses	(264)	(60)
Light and heat	(5,263)	-
Printing, postage and stationery	-	(58)
Just giving costs	(216)	(216)
Sundry expenses	(1,582)	(657)
The audit of the charity's annual accounts	(2,000)	(2,000)
Depreciation of freehold property	(10,077)	(7,523)
	<u>(29,198)</u>	<u>(16,858)</u>