

# THE PENHALE SOCIETY LTD

England & Wales · Charity number 223438

## Details

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|                |   |
|----------------|---|
| Other names    | THE ABBEYFIELD MORECAMBE AND HEYSHAM SOCIETY LTD        |
| Status         | Registered  |
| Legal form     | Charitable company                                      |
| Company number | 00659834  |
| Registered     | 1963-04-22  |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

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|         |  |
|---------|--|
| Address | JOSEPH A JONES & CO LLP<br>6 Fenton Street<br>Lancaster<br>LA1 1TE                     |
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## Activities

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**Objects:** TO RELIEVE AGED IMPOTENT AND POOR PEOPLE OF ALL CLASSES, FOR THE ADVANCEMENT OF RELIGION AND EDUCATION AND FOR OTHER PURPOSES BENEFICIAL TO THE COMMUNITY.

**Activities:** The charity welcomes requests for Grants from individuals & organisations situated or operating in the Morecambe and Heysham area (based in the LA3 or LA4 postcode).

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** MORECAMBE AND HEYSHAM AND ELSEWHERE
- Lancashire

## Finances

| Period end | Income   | Expenditure | Assets   | Employees |
|------------|----------|-------------|----------|-----------|
| 2025-06-30 | £17,050  | £102,648    | -        | -         |
| 2024-06-30 | £10,981  | £23,987     | -        | -         |
| 2023-06-30 | £633,565 | £157,355    | £803,283 | 5         |
| 2022-06-30 | £33,363  | £152,790    | -        | -         |
| 2021-06-30 | £55,566  | £173,921    | -        | -         |

## Trustees

| Name                     | Role | Appointed  |
|--------------------------|------|------------|
| JOANNA MARY YOUNG        |      | 2024-01-11 |
| JOHN ENTWISTLE           |      | 2015-11-12 |
| Philip John Lloyd Sykes  |      | 2024-01-11 |
| SAMANTHA JANE HARGREAVES |      | 2024-01-11 |
| STEVEN JAMES SULLIVAN    |      | 2017-11-09 |

**THE PENHALE SOCIETY LTD**

England & Wales - Charity number 223438

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# Accounts

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**REGISTERED COMPANY NUMBER: 00659834 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 223438**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2023**  
**for**  
**THE PENHALE SOCIETY LIMITED**

Verve Accountancy Ltd  
39 Northgate  
White Lund  
Morecambe  
Lancashire  
LA3 3PA

**THE PENHALE SOCIETY LIMITED**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 30 JUNE 2023**

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## THE PENHALE SOCIETY LIMITED

### Report of the Trustees FOR THE YEAR ENDED 30 JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The 61st AGM Annual General Meeting took place on 28th February 2023 at 6 Fenton Street, Lancaster LA1 1TE

The Annual Report of the Chairperson for the financial year 2021 - 22 had been circulated and approved and accepted by the members.

The Unaudited Financial Statements for the year ending 30th June 2022 were approved and it was agreed that they would be sent to the Society's Accountants - RfM Management Accountants - for Auditing.

There were some changes to the Board of Trustees as follows :

Alison Robson had resigned as a Trustee as from 22nd November 2022 and had become redundant as Administrator of the Charity as from 28th February 2023.

Barry Robson resigned as a Trustee and Director as of 28th February 2023

Suzanne McLaughlin resigned as a Trustee and Director as of 28th February 2023

It was noted that that the Governing documents required there to be three trustees and so Gary Rycroft agreed to be appointed as a Trustee. Mr Rycroft pointed out that this position would only be on a temporary basis until such time other Trustees were appointed.

The Trustees of the Penhale Society now consist of :

John Entwistle - Chair

Steven Sullivan

Gary Rycroft

#### **Sale of the properties of the Penhale Society**

At a previous meeting of the Trustees of the Penhale Society, it had been agreed that the two properties of the Society would be sold and the staff of the Society would be made redundant. The staff were all given notice as per the Redundancy legislation and paid according to the guidelines under the Redundancy Payments Act. The redundancies all took effect on 28th February 2023.

The sale of both the Hawarden Avenue and the Heysham Road has been completed and the funds are in the Charity's bank account in Barclays bank.

#### **Finances**

The Penhale Society is not receiving any income from residents as they had all left their accommodation in Penhale houses. The Society has received income through the sale of their two properties.

The Staff have been paid their salaries and redundancy payments.

There is a fund of around £800,000 in Barclay's bank following the sale of the properties.

Verve Accountancy Limited are preparing the accounts for the period ending 30th June 2023. These will reflect the changes from the sale of the properties and the bank funds now held.

#### **Charity Commission**

The Charity Commission is being informed of the changes to the Penhale Society in regard to the change of Trustees. When the new Trustees are in place, the objectives of the Penhale Society will be redefined in keeping with the original documents and the Charity commission informed of the Charity's new objectives.

John Entwistle

Chair - Penhale Society 30th June 2023.

**THE PENHALE SOCIETY LIMITED**

**Report of the Trustees  
FOR THE YEAR ENDED 30 JUNE 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00659834 (England and Wales)

**Registered Charity number**

223438

**Registered office**

6 Fenton Street  
Lancaster  
Lancashire  
LA1 1TE

**Trustees**

J Entwistle  
B A Robson (resigned 28/2/2023)  
Mrs A Robson (resigned 28/2/2023)  
S J Sullivan  
Mrs S McLaughlin (resigned 28/2/2023)  
G Rycroft Solicitor (appointed 28/2/2023)

**Independent Examiner**

Verve Accountancy Ltd  
39 Northgate  
White Lund  
Morecambe  
Lancashire  
LA3 3PA

Approved by order of the board of trustees on 18 March 2024 and signed on its behalf by:



J Entwistle - Trustee

**Independent Examiner's Report to the Trustees of  
The Penhale Society Limited**

**Independent examiner's report to the trustees of The Penhale Society Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gillian Telford FMAAT

Verve Accountancy Ltd  
39 Northgate  
White Lund  
Morecambe  
Lancashire  
LA3 3PA

18 March 2024

**THE PENHALE SOCIETY LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
FOR THE YEAR ENDED 30 JUNE 2023**

|  | <b>Notes</b> | <b>2023<br/>Unrestricted<br/>fund<br/>£</b> | <b>2022<br/>Total<br/>funds<br/>£</b> |
|--|--------------|---|---------------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |              |   |                                       |
| Donations and legacies                 | 2            | 2,000                                       | 65                                    |
| Investment income                      | 3            | 1,833                                       | 33,298                                |
| Other income                           |              | <u>629,732</u>                              | <u>-</u>                              |
| <b>Total</b>                           |              | <u>633,565</u>                              | <u>33,363</u>                         |
| <br><b>EXPENDITURE ON</b>              |              |   |                                       |
| <b>Charitable activities</b>           | 4            |   |                                       |
| Establishment Expenses                 |              | 35,750                                      | 18,444                                |
| Personnel Costs                        |              | 110,554                                     | 115,959                               |
| General Expenses                       |              | <u>11,051</u>                               | <u>18,387</u>                         |
| <b>Total</b>                           |              | <u>157,355</u>                              | <u>152,790</u>                        |
| <br><b>NET INCOME/(EXPENDITURE)</b>    |              | <br>476,210                                 | <br>(119,427)                         |
| <br><b>RECONCILIATION OF FUNDS</b>     |              |   |                                       |
| Total funds brought forward            |              | <u>327,073</u>                              | <u>446,500</u>                        |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> |              | <br><u>803,283</u>                          | <br><u>327,073</u>                    |

The notes form part of these financial statements

**THE PENHALE SOCIETY LIMITED**

**Balance Sheet  
30 JUNE 2023**

|  | Notes | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                                   |                             |
| Investment property                          | 11    | -                                 | 105,368                     |
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Cash at bank and in hand                     |       | 803,283                           | 221,705                     |
|  |       | <hr/>                             | <hr/>                       |
| <b>NET CURRENT ASSETS</b>                    |       | <u>803,283</u>                    | <u>221,705</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 803,283                           | 327,073                     |
|  |       | <hr/>                             | <hr/>                       |
| <b>NET ASSETS</b>                            |       | <u>803,283</u>                    | <u>327,073</u>              |
| <b>FUNDS</b>                                 | 12    |                                   |                             |
| Unrestricted funds                           |       | <u>803,283</u>                    | <u>327,073</u>              |
| <b>TOTAL FUNDS</b>                           |       | <u>803,283</u>                    | <u>327,073</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2024 and were signed on its behalf by:



J Entwistle - Trustee

The notes form part of these financial statements

**THE PENHALE SOCIETY LIMITED**

**Cash Flow Statement  
FOR THE YEAR ENDED 30 JUNE 2023**

|   | <b>Notes</b> | <b>2023<br/>£</b>     | <b>2022<br/>£</b>     |
|---|--------------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                                   |              |                       |                       |
| Cash generated from operations  | 1            | <u>(154,306)</u>      | <u>(122,021)</u>      |
| Net cash used in operating activities   |              | <u>(154,306)</u>      | <u>(122,021)</u>      |
| <b>Cash flows from investing activities</b>                                   |              |                       |                       |
| Sale of tangible fixed assets   |              | 629,732               | -                     |
| Sale of investment property   |              | 105,368               | -                     |
| Interest received   |              | <u>784</u>            | <u>794</u>            |
| Net cash provided by investing activities                                     |              | <u>735,884</u>        | <u>794</u>            |
| <b>Change in cash and cash equivalents<br/>in the reporting period</b>        |              |                       |                       |
|   |              | 581,578               | (121,227)             |
| <b>Cash and cash equivalents at the<br/>beginning of the reporting period</b> |              | <u>221,705</u>        | <u>342,932</u>        |
| <b>Cash and cash equivalents at the end<br/>of the reporting period</b>       |              | <u><u>803,283</u></u> | <u><u>221,705</u></u> |

The notes form part of these financial statements

**THE PENHALE SOCIETY LIMITED**

**Notes to the Cash Flow Statement  
FOR THE YEAR ENDED 30 JUNE 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|   | <b>2023</b>      | <b>2022</b>      |
|---|------------------|------------------|
|   | <b>£</b>         | <b>£</b>         |
| <b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b> | 476,210          | (119,427)        |
| <b>Adjustments for:</b>   |                  |                  |
| Profit on disposal of fixed assets  | (629,732)        | -                |
| Interest received   | (784)            | (794)            |
| Decrease in creditors   | <u>-</u>         | <u>(1,800)</u>   |
| <b>Net cash used in operations</b>  | <u>(154,306)</u> | <u>(122,021)</u> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                          | <b>At 1/7/22</b> | <b>Cash flow</b> | <b>At 30/6/23</b> |
|--------------------------|------------------|------------------|-------------------|
|                          | <b>£</b>         | <b>£</b>         | <b>£</b>          |
| <b>Net cash</b>          |                  |                  |                   |
| Cash at bank and in hand | <u>221,705</u>   | <u>581,578</u>   | <u>803,283</u>    |
|                          | <u>221,705</u>   | <u>581,578</u>   | <u>803,283</u>    |
| <b>Total</b>             | <u>221,705</u>   | <u>581,578</u>   | <u>803,283</u>    |

## THE PENHALE SOCIETY LIMITED

### Notes to the Financial Statements FOR THE YEAR ENDED 30 JUNE 2023

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **INVESTMENT PROPERTY**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE PENHALE SOCIETY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**2. DONATIONS AND LEGACIES**

|           | <b>2023</b>  | <b>2022</b> |
|-----------|--------------|-------------|
|           | <b>£</b>     | <b>£</b>    |
| Donations | <u>2,000</u> | <u>65</u>   |

**3. INVESTMENT INCOME**

|                               | <b>2023</b>  | <b>2022</b>   |
|-------------------------------|--------------|---------------|
|                               | <b>£</b>     | <b>£</b>      |
| Rents received                | 1,049        | 32,504        |
| Interest receivable - trading | <u>784</u>   | <u>794</u>    |
|                               | <u>1,833</u> | <u>33,298</u> |

**4. CHARITABLE ACTIVITIES COSTS**

|                        | <b>Direct Costs</b> | <b>Support costs (see note 5)</b> | <b>Totals</b>  |
|------------------------|---------------------|-----------------------------------|----------------|
|                        | <b>£</b>            | <b>£</b>                          | <b>£</b>       |
| Establishment Expenses | 35,138              | 612                               | 35,750         |
| Personnel Costs        | -                   | 110,554                           | 110,554        |
| General Expenses       | <u>98</u>           | <u>10,953</u>                     | <u>11,051</u>  |
|                        | <u>35,236</u>       | <u>122,119</u>                    | <u>157,355</u> |

**5. SUPPORT COSTS**

|                        | <b>Management</b> | <b>Finance</b> | <b>Human resources</b> | <b>Governance costs</b> | <b>Totals</b>  |
|------------------------|-------------------|----------------|------------------------|-------------------------|----------------|
|                        | <b>£</b>          | <b>£</b>       | <b>£</b>               | <b>£</b>                | <b>£</b>       |
| Establishment Expenses | 42                | -              | 570                    | -                       | 612            |
| Personnel Costs        | -                 | -              | 110,554                | -                       | 110,554        |
| General Expenses       | <u>8,612</u>      | <u>856</u>     | <u>-</u>               | <u>1,485</u>            | <u>10,953</u>  |
|                        | <u>8,654</u>      | <u>856</u>     | <u>111,124</u>         | <u>1,485</u>            | <u>122,119</u> |

Support costs, included in the above, are as follows:

**HUMAN RESOURCES**

|                        | <b>Establishment Expenses</b> | <b>Personnel Costs</b> | <b>2023 Total activities</b> | <b>2022 Total activities</b> |
|------------------------|-------------------------------|------------------------|------------------------------|------------------------------|
|                        | <b>£</b>                      | <b>£</b>               | <b>£</b>                     | <b>£</b>                     |
| House Manager's Wages  | -                             | 20,528                 | 20,528                       | 17,546                       |
| Relief Manager's Wages | -                             | 18,255                 | 18,255                       | 17,503                       |
| Office Wages           | -                             | 66,728                 | 66,728                       | 72,547                       |
| Employers NI & PAYE    | -                             | 4,031                  | 4,031                        | 5,934                        |
| Gardens                | 570                           | -                      | 570                          | 1,510                        |
| Employers Pension      | <u>-</u>                      | <u>1,012</u>           | <u>1,012</u>                 | <u>2,429</u>                 |
|                        | <u>570</u>                    | <u>110,554</u>         | <u>111,124</u>               | <u>117,469</u>               |

**THE PENHALE SOCIETY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                     | <b>2023</b> | <b>2022</b> |
|-------------------------------------|-------------|-------------|
|                                     | <b>£</b>    | <b>£</b>    |
| Surplus on disposal of fixed assets | (629,732)   | -           |
| Independent examination fee         | <u>-</u>    | <u>360</u>  |

**7. TRUSTEES' REMUNERATION AND BENEFITS**

Mrs A Robson was appointed as Trustee and Chairperson with effect from 9th November 2017 and resigned on 28.02.2023. This role is purely voluntary and the remuneration received by Mrs A Robson relates to her pre-existing role as Administrator.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**8. STAFF COSTS**

Average number of employees in the year was 5.  
No staff received more than £60,000 in remuneration during the financial year.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  | <b>Unrestricted<br/>fund<br/>£</b> |
|--|------------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                                    |
| Donations and legacies                 | 65                                 |
| Investment income                      | <u>33,298</u>                      |
| <b>Total</b>                           | <u>33,363</u>                      |
| <br><b>EXPENDITURE ON</b>              |                                    |
| <b>Charitable activities</b>           |                                    |
| Establishment Expenses                 | 18,444                             |
| Personnel Costs                        | 115,959                            |
| General Expenses                       | <u>18,387</u>                      |
| <b>Total</b>                           | <u>152,790</u>                     |
| <br><b>NET INCOME/(EXPENDITURE)</b>    | <br>(119,427)                      |
| <br><b>RECONCILIATION OF FUNDS</b>     |                                    |
| Total funds brought forward            | 446,500                            |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> | <br><u>327,073</u>                 |

**THE PENHALE SOCIETY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**10. FUTURE OF THE CHARITY**

Upon completion and submission of the June 2023 accounts the Charity will be applying for CIO status.

It will continue to meet those in need in the Heysham and Morecambe area.

The plan is to introduce some further trustees into the Charity to enable the work of the Charity to continue.

**11. INVESTMENT PROPERTY**

|                       | <b>£</b>         |
|-----------------------|------------------|
| <b>FAIR VALUE</b>     |                  |
| At 1 July 2022        | 105,368          |
| Disposals             | <u>(105,368)</u> |
| At 30 June 2023       | -                |
| <b>NET BOOK VALUE</b> |                  |
| At 30 June 2023       | <u>-</u>         |
| At 30 June 2022       | <u>105,368</u>   |

Investment property sold during the year.

**12. MOVEMENT IN FUNDS**

|                           | <b>At 1/7/22<br/>£</b> | <b>Net<br/>movement<br/>in funds<br/>£</b> | <b>At<br/>30/6/23<br/>£</b> |
|---------------------------|------------------------|--|-----------------------------|
| <b>Unrestricted funds</b> |                        |  |                             |
| General fund              | 327,073                | 476,210                                    | 803,283                     |
|                           | <u>          </u>      | <u>          </u>                          | <u>          </u>           |
| <b>TOTAL FUNDS</b>        | <u>327,073</u>         | <u>476,210</u>                             | <u>803,283</u>              |

Net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 633,565                             | (157,355)                           | 476,210                            |
|                           | <u>          </u>                   | <u>          </u>                   | <u>          </u>                  |
| <b>TOTAL FUNDS</b>        | <u>633,565</u>                      | <u>(157,355)</u>                    | <u>476,210</u>                     |

THE PENHALE SOCIETY LIMITED

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

|                           | At 1/7/21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30/6/22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 446,500        | (119,427)                        | 327,073            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>446,500</u> | <u>(119,427)</u>                 | <u>327,073</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 33,363                     | (152,790)                  | (119,427)                 |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>33,363</u>              | <u>(152,790)</u>           | <u>(119,427)</u>          |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1/7/21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30/6/23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 446,500        | 356,783                          | 803,283            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>446,500</u> | <u>356,783</u>                   | <u>803,283</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 666,928                    | (310,145)                  | 356,783                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>666,928</u>             | <u>(310,145)</u>           | <u>356,783</u>            |

**THE PENHALE SOCIETY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2023.

**THE PENHALE SOCIETY LIMITED**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 30 JUNE 2023**

|                                       | <b>2023</b>    | <b>2022</b>   |
|---------------------------------------|----------------|---------------|
|                                       | <b>£</b>       | <b>£</b>      |
| <b>INCOME AND ENDOWMENTS</b>          |                |               |
| <b>Donations and legacies</b>         |                |               |
| Donations                             | 2,000          | 65            |
| <b>Investment income</b>              |                |               |
| Rents received                        | 1,049          | 32,504        |
| Interest receivable - trading         | <u>784</u>     | <u>794</u>    |
|                                       | 1,833          | 33,298        |
| <b>Other income</b>                   |                |               |
| Gain on sale of tangible fixed assets | <u>629,732</u> | <u>-</u>      |
| <b>Total incoming resources</b>       | <b>633,565</b> | <b>33,363</b> |
| <b>EXPENDITURE</b>                    |                |               |
| <b>Charitable activities</b>          |                |               |
| Rates and water                       | 3,355          | 6,160         |
| Insurance                             | 98             | 3,467         |
| Light and heat                        | 9,172          | 7,955         |
| Repairs & Renewals                    | 77             | 2,772         |
| Legal and professional fees           | <u>22,534</u>  | <u>-</u>      |
|                                       | 35,236         | 20,354        |
| <b>Support costs</b>                  |                |               |
| <b>Management</b>                     |                |               |
| Food                                  | 416            | 4,934         |
| Telephone                             | 879            | 1,210         |
| Postage and stationery                | 416            | 511           |
| Advertising                           | 3,576          | 2,430         |
| Cleaning                              | 42             | 47            |
| Administrative Expenses               | 3,112          | 4,376         |
| Sundry Expenses                       | <u>213</u>     | <u>300</u>    |
|                                       | 8,654          | 13,808        |
| <b>Finance</b>                        |                |               |
| Bank charges                          | 856            | 979           |
| <b>Human resources</b>                |                |               |
| House Manager's Wages                 | 20,528         | 17,546        |
| Relief Manager's Wages                | 18,255         | 17,503        |
| Office Wages                          | 66,728         | 72,547        |
| Employers NI & PAYE                   | 4,031          | 5,934         |
| Gardens                               | 570            | 1,510         |
| Carried forward                       | 110,112        | 115,040       |

This page does not form part of the statutory financial statements

THE PENHALE SOCIETY LIMITED

Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 30 JUNE 2023

|                                 | 2023<br>£      | 2022<br>£        |
|---------------------------------|----------------|------------------|
| <b>Human resources</b>          |                |                  |
| Brought forward                 | 110,112        | 115,040          |
| Employers Pension               | <u>1,012</u>   | <u>2,429</u>     |
|                                 | 111,124        | 117,469          |
| <b>Governance costs</b>         |                |                  |
| Accountancy fees                | 1,215          | 144              |
| Independent examination fee     | <u>270</u>     | <u>36</u>        |
|                                 | <u>1,485</u>   | <u>180</u>       |
| Total resources expended        | <u>157,355</u> | <u>152,790</u>   |
| <b>Net income/(expenditure)</b> | <u>476,210</u> | <u>(119,427)</u> |

This page does not form part of the statutory financial statements

**THE PENHALE SOCIETY LTD**

England & Wales - Charity number 223438

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# Accounts

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**REGISTERED COMPANY NUMBER: 00659834 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 223438**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2022**  
**for**  
**THE PENHALE SOCIETY LIMITED**

RFM Lancaster Limited  
39 Northgate  
White Lund  
Morecambe  
Lancashire  
LA3 3PA

**THE PENHALE SOCIETY LIMITED**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 30 JUNE 2022**

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**THE PENHALE SOCIETY LIMITED**  
**Report of the Trustees**  
**FOR THE YEAR ENDED 30 JUNE 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The 60th Annual General Meeting took place on 9th November 2021  
The Annual Report of the Chairperson for the financial year 2020-2021 was circulated and was approved and accepted by the members.

The Accounts and Balance sheet for the year ending 30th June 2021, as prepared by the Society Accountants: RfM Chartered Management Accountants were presented and were adopted as a true and correct record.  
There were no changes to the Board of Trustees;  
Mr Entwistle and Mr Robson were both due to retire by rotation, both agreed to another term in office and were ultimately re elected.

**COVID-19**

The Society maintained its Covid-19 risk assessments for members of staff, residents and properties. All remained aware of the necessity of personal hygiene and distancing requirements and complied with all required processes. Hygiene measures and procedures remained in place and were stringently followed throughout the year with all staff & residents receiving booster vaccinations.

**Finances:**

During this last financial year, the Management Committee met on 5 occasions where the financial status of the Society was discussed in detail.

In the financial year 2021/22 current expenditure has exceeded income by £119,427; this being due to drastically reduced resident numbers and the lack of new residents showing interest in our form of sheltered housing.

The Society holds £103,890 in a Nationwide saving account which can be accessed on a 95 day notice period should funds be required, with a further £115,074 in Barclays bank.

The Society has continually reassessed its finances and future cash flow projections in order to maintain a viable trading position in the future, however it is now evident that we can no longer continue running on the losses shown year on year.

**Future:**

Over this financial period the Society received very few enquiries for residency. Of these all were outside of our remit, as having health problems and needing care facilities. We are no longer getting the interest in our type of housing that we need to remain in a viable position for the distant future and the situation has now become untenable.

Staffing levels and personnel have been reduced to a minimum of 4 over this financial period; however, due to the age and health problems associated with our residents over this time, resident numbers quickly declined to our current single resident.

Sadly, this lack of resident numbers and interest in the Society now means that the Board of Trustees have sought legal advice and have taken the difficult decision to wind up the business.

## THE PENHALE SOCIETY LIMITED

### Report of the Trustees FOR THE YEAR ENDED 30 JUNE 2022

The elderly population are being persuaded to remain in their own homes for so much longer now (with the aid of outside agencies). Unfortunately, despite our best efforts in advertising our service, all our enquiries came from people in their 90's who require the facilities of a residential care/nursing home or from younger people with mental health problems.

The Society is not registered to offer the type of care required.

#### Acknowledgement:

I wish to thank all staff and Directors for their support and service over this financial period. The Society now is working to a limited future:-

- The aim of the Society is now to wind up the business with a minimum of disruption to the remaining resident and staff
- To enable our remaining resident to move to alternative accommodation with any help we can offer
- To ensure staff are treated fairly and not discriminated against
- To work with the remaining assets of the Society to help less fortunate classes



ALISON ROBSON  
Chairperson  
30/06/2022

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

00659834 (England and Wales)

##### **Registered Charity number**

223438

##### **Registered office**

2 Hawarden Avenue  
Morecambe  
Lancashire  
LA4 5RG

##### **Trustees**

J Entwistle  
B A Robson  
Mrs A Robson  
S J Sullivan  
Mrs S McLaughlin

**THE PENHALE SOCIETY LIMITED**  
**Report of the Trustees**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

RFM Lancaster Limited

39 Northgate

White Lund

Morecambe

Lancashire

LA3 3PA

Approved by order of the board of trustees on 6<sup>th</sup> September 2022 and signed on its behalf by:



Mrs A Robson - Trustee

## **Independent Examiner's Report to the Trustees of The Penhale Society Limited**

### **Independent examiner's report to the trustees of The Penhale Society Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gillian Telford  
FMAAT  
RFM Lancaster Limited  
39 Northgate  
White Lund  
Morecambe  
Lancashire  
LA3 3PA

Date: 05<sup>th</sup> August 2022

**THE PENHALE SOCIETY LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
FOR THE YEAR ENDED 30 JUNE 2022**

|                                    | Notes | 2022<br>Unrestricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             |       | 65                                | -                           |
| Investment income                  | 2     | <u>33,298</u>                     | <u>55,566</u>               |
| <b>Total</b>                       |       | 33,363                            | 55,566                      |
| <br><b>EXPENDITURE ON</b>          |       |                                   |                             |
| <b>Charitable activities</b>       |       |                                   |                             |
| Establishment Expenses             |       | 18,444                            | 23,834                      |
| Personnel Costs                    |       | 115,959                           | 130,441                     |
| General Expenses                   |       | 18,387                            | 19,646                      |
| <b>Total</b>                       |       | <u>152,790</u>                    | <u>173,921</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (119,427)                         | (118,355)                   |
| <br><b>RECONCILIATION OF FUNDS</b> |       |                                   |                             |
| <b>Total funds brought forward</b> |       | 446,500                           | 564,855                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>327,073</u></u>             | <u><u>446,500</u></u>       |

The notes form part of these financial statements

**THE PENHALE SOCIETY LIMITED**

**Balance Sheet  
30 JUNE 2022**

|  | <b>Notes</b> | <b>2022<br/>Unrestricted<br/>fund<br/>£</b> | <b>2021<br/>Total<br/>funds<br/>£</b> |
|--|--------------|---|---------------------------------------|
| <b>FIXED ASSETS</b>                          |              |   |                                       |
| Investment property                          | 7            | 105,368                                     | 105,368                               |
| <b>CURRENT ASSETS</b>                        |              |   |                                       |
| Cash at bank and in hand                     |              | 221,705                                     | 342,932                               |
| <b>CREDITORS</b>                             |              |   |                                       |
| Amounts falling due within one year          | 8            | -   | (1,800)                               |
|  |              | <hr style="width: 100%;"/>                  | <hr style="width: 100%;"/>            |
| <b>NET CURRENT ASSETS</b>                    |              | <u>221,705</u>                              | <u>341,132</u>                        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |              |   |                                       |
|  |              | <hr style="width: 100%;"/>                  | <hr style="width: 100%;"/>            |
|  |              | 327,073                                     | 446,500                               |
| <b>NET ASSETS</b>                            |              |   |                                       |
|  |              | <u>327,073</u>                              | <u>446,500</u>                        |
| <b>FUNDS</b>                                 |              |   |                                       |
| Unrestricted funds                           | 9            | <u>327,073</u>                              | <u>446,500</u>                        |
| <b>TOTAL FUNDS</b>                           |              | <u>327,073</u>                              | <u>446,500</u>                        |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE PENHALE SOCIETY LIMITED**

**Balance Sheet - continued  
30 JUNE 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6<sup>th</sup> September 2022 and were signed on its behalf by:



A Robson - Trustee

The notes form part of these financial statements

## THE PENHALE SOCIETY LIMITED

### Notes to the Financial Statements FOR THE YEAR ENDED 30 JUNE 2022

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **INVESTMENT PROPERTY**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE PENHALE SOCIETY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**2. INVESTMENT INCOME**

|                               | <b>2022</b>          | <b>2021</b>          |
|-------------------------------|----------------------|----------------------|
|                               | £                    | £                    |
| Rents received                | 32,504               | 54,687               |
| Interest receivable - trading | <u>794</u>           | <u>879</u>           |
|                               | <u><b>33,298</b></u> | <u><b>55,566</b></u> |

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | <b>2022</b> | <b>2021</b> |
|-----------------------------|-------------|-------------|
|                             | £           | £           |
| Independent examination fee | <u>360</u>  | <u>360</u>  |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

Mrs A Robson was appointed as Trustee and Chairperson with effect from 9th November 2017. This role is purely voluntary and the remuneration received by Mrs A Robson relates to her pre-existing role as Administrator

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**5. STAFF COSTS**

Average number of employees in the year was 5.  
No staff received more than £60,000 in remuneration during the financial year.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|   | <b>Unrestricted<br/>fund<br/>£</b> |
|---|------------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>               |                                    |
| Investment income                               | 55,566                             |
| <b>EXPENDITURE ON<br/>Charitable activities</b> |                                    |
| Establishment Expenses                          | 23,834                             |
| Personnel Costs                                 | 130,441                            |
| General Expenses                                | <u>19,646</u>                      |
| <b>Total</b>                                    | <u>173,921</u>                     |
| <b>NET INCOME/(EXPENDITURE)</b>                 | <u>(118,355)</u>                   |

**THE PENHALE SOCIETY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | <b>Unrestricted<br/>fund<br/>£</b> |
|------------------------------------|------------------------------------|
| <b>RECONCILIATION OF FUNDS</b>     |                                    |
| Total funds brought forward        | 564,855                            |
|                                    | <hr/>                              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>446,500</u></u>              |

**7. INVESTMENT PROPERTY**

|                                    | <b>£</b>              |
|------------------------------------|-----------------------|
| <b>FAIR VALUE</b>                  |                       |
| At 1 July 2021<br>and 30 June 2022 | <u>105,368</u>        |
| <b>NET BOOK VALUE</b>              |                       |
| At 30 June 2022                    | <u><u>105,368</u></u> |
| At 30 June 2021                    | <u><u>105,368</u></u> |

Investment property valued at fair value through the Statement of Financial Activities.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | <b>2022<br/>£</b> | <b>2021<br/>£</b>   |
|------------------|-------------------|---------------------|
| Accrued expenses | <u><u>-</u></u>   | <u><u>1,800</u></u> |

Current liabilities are recognised at transaction price in the financial statements.

**9. MOVEMENT IN FUNDS**

|                           | <b>At 1/7/21<br/>£</b> | <b>Net<br/>movement<br/>in funds<br/>£</b> | <b>At<br/>30/6/22<br/>£</b> |
|---------------------------|------------------------|--|-----------------------------|
| <b>Unrestricted funds</b> |                        |  |                             |
| General fund              | 446,500                | (119,427)                                  | 327,073                     |
|                           | <hr/>                  | <hr/>                                      | <hr/>                       |
| <b>TOTAL FUNDS</b>        | <u><u>446,500</u></u>  | <u><u>(119,427)</u></u>                    | <u><u>327,073</u></u>       |

**THE PENHALE SOCIETY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 33,363                              | (152,790)                           | (119,427)                          |
|                           | <hr/>                               | <hr/>                               | <hr/>                              |
| <b>TOTAL FUNDS</b>        | <u>33,363</u>                       | <u>(152,790)</u>                    | <u>(119,427)</u>                   |

**Comparatives for movement in funds**

|                           | <b>At 1/7/20<br/>£</b> | <b>Net<br/>movement<br/>in funds<br/>£</b> | <b>At<br/>30/6/21<br/>£</b> |
|---------------------------|------------------------|--|-----------------------------|
| <b>Unrestricted funds</b> |                        |  |                             |
| General fund              | 564,855                | (118,355)                                  | 446,500                     |
|                           | <hr/>                  | <hr/>                                      | <hr/>                       |
| <b>TOTAL FUNDS</b>        | <u>564,855</u>         | <u>(118,355)</u>                           | <u>446,500</u>              |

Comparative net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 55,566                              | (173,921)                           | (118,355)                          |
|                           | <hr/>                               | <hr/>                               | <hr/>                              |
| <b>TOTAL FUNDS</b>        | <u>55,566</u>                       | <u>(173,921)</u>                    | <u>(118,355)</u>                   |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | <b>At 1/7/20<br/>£</b> | <b>Net<br/>movement<br/>in funds<br/>£</b> | <b>At<br/>30/6/22<br/>£</b> |
|---------------------------|------------------------|--|-----------------------------|
| <b>Unrestricted funds</b> |                        |  |                             |
| General fund              | 564,855                | (237,782)                                  | 327,073                     |
|                           | <hr/>                  | <hr/>                                      | <hr/>                       |
| <b>TOTAL FUNDS</b>        | <u>564,855</u>         | <u>(237,782)</u>                           | <u>327,073</u>              |

**THE PENHALE SOCIETY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 88,929                              | (326,711)                           | (237,782)                          |
|                           | <hr/>                               | <hr/>                               | <hr/>                              |
| <b>TOTAL FUNDS</b>        | <u>88,929</u>                       | <u>(326,711)</u>                    | <u>(237,782)</u>                   |

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2022.

**THE PENHALE SOCIETY LIMITED**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 30 JUNE 2022**

|                                 | 2022<br>£     | 2021<br>£     |
|---------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>    |               |               |
| <b>Donations and legacies</b>   |               |               |
| Donations                       | 65            | -             |
| <b>Investment income</b>        |               |               |
| Rents received                  | 32,504        | 54,687        |
| Interest receivable - trading   | <u>794</u>    | <u>879</u>    |
|                                 | <u>33,298</u> | <u>55,566</u> |
| <b>Total incoming resources</b> | 33,363        | 55,566        |
| <br><b>EXPENDITURE</b>          |               |               |
| <b>Charitable activities</b>    |               |               |
| Rates and water                 | 6,160         | 6,630         |
| Insurance                       | 3,467         | 3,665         |
| Light and heat                  | 7,955         | 9,908         |
| Repairs & Renewals              | <u>2,772</u>  | <u>5,866</u>  |
|                                 | 20,354        | 26,069        |
| <br><b>Support costs</b>        |               |               |
| <b>Management</b>               |               |               |
| Food                            | 4,934         | 6,058         |
| Telephone                       | 1,210         | 1,320         |
| Postage and stationery          | 511           | 247           |
| Advertising                     | 2,430         | 2,620         |
| Cleaning                        | 47            | 72            |
| Administrative Expenses         | 4,376         | 1,842         |
| Sundry Expenses                 | <u>300</u>    | <u>995</u>    |
|                                 | 13,808        | 13,154        |
| <br><b>Finance</b>              |               |               |
| Bank charges                    | 979           | 919           |
| <br><b>Human resources</b>      |               |               |
| House Manager's Wages           | 17,546        | 17,598        |
| Relief Manager's Wages          | 17,503        | 17,643        |
| Office Wages                    | 72,547        | 86,350        |
| Employers NI & PAYE             | 5,934         | 6,168         |
| Gardens                         | 1,510         | 1,358         |
| Employers Pension               | <u>2,429</u>  | <u>2,682</u>  |
|                                 | 117,469       | 131,799       |

This page does not form part of the statutory financial statements

**THE PENHALE SOCIETY LIMITED**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 30 JUNE 2022**

|                             | <b>2022</b>      | <b>2021</b>      |
|-----------------------------|------------------|------------------|
|                             | <b>£</b>         | <b>£</b>         |
| <b>Human resources</b>      |                  |                  |
| <b>Governance costs</b>     |                  |                  |
| Accountancy fees            | 144              | 1,620            |
| Independent examination fee | <u>36</u>        | <u>360</u>       |
|                             | <u>180</u>       | <u>1,980</u>     |
| Total resources expended    | <u>152,790</u>   | <u>173,921</u>   |
| <b>Net expenditure</b>      | <u>(119,427)</u> | <u>(118,355)</u> |

This page does not form part of the statutory financial statements

**THE PENHALE SOCIETY LTD**

England & Wales - Charity number 223438

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# Accounts

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**REGISTERED COMPANY NUMBER: 00659834 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 223438**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2021**  
**for**  
**THE PENHALE SOCIETY LIMITED**

RFM Lancaster Limited  
39 Northgate  
White Lund  
Morecambe  
Lancashire  
LA3 3PA

**THE PENHALE SOCIETY LIMITED**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 30 JUNE 2021**

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**THE PENHALE SOCIETY LIMITED**  
**Report of the Trustees**  
**FOR THE YEAR ENDED 30 JUNE 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities of the Charity

The Society continues to work in accordance with its Memorandum and Articles of Association.

Public Benefit Statement

Reviewing our aims, objectives and activities each year to ensure consistency in providing Supported Housing to the elderly while staying within the guidance contained in the Charity Commission's general guidance on public benefit. We review the work completed in the prior 12 months and the achievements made and plan for the following period.

Summary of Main Activities

The Penhale Society is a registered charity offering Supported Housing for the elderly.

Housing provided to local residents offering help with day to day living.

Providing a safe and comfortable environment for elderly to live permanently or temporarily in our accommodation.

The Covid-19 Pandemic

The Society maintained and updated its Covid-19 risk assessments for members of staff, residents and properties. All remained aware of the necessity of personal hygiene and distancing requirements and complied with all required processes.

Hygiene measures and procedures were implemented and stringently followed throughout the year with all staff & residents receiving both vaccinations.

The 59th Annual General Meeting took place on 12th January 2021.

The Annual Report of the Chairperson for the financial year 2019-2020 was circulated and was approved and accepted by the members.

The Accounts and Balance sheet for the year ending 30th June 2020, as prepared by the Society Accountants: RfM Chartered Accountants were presented and were adopted as a true and correct record.

Financial Review

During this last financial year, and because of Social Distancing measures, the Management Committee met on 5 occasions (2 in person, 3 online) where the financial status of the Society was discussed in detail.

In the financial year 2020/21 current expenditure has exceeded income by £118,000; this being due mainly to drastically reduced resident numbers and the lack of new residents due to the pandemic.

Reserves Policy

The Society holds £203,108 in a Nationwide saving account which can be accessed on a 95 day notice period should funds be required, with a further £139,417 in Barclays bank.

The Society is continually reassessing its finances and future cash flow projections in order to maintain a viable trading position in the future.

Future:

The future of the Society remains paramount to the Board.

Staffing levels and personnel have remained static at 5 over the financial period; however, due to the age and health problems associated with our remaining residents, resident numbers continue to decline. (The number of current residents being down to 3)

## THE PENHALE SOCIETY LIMITED

### Report of the Trustees FOR THE YEAR ENDED 30 JUNE 2021

Sadly, the elderly population are being persuaded to remain in their own homes for so much longer now (with the aid of outside agencies). Unfortunately, despite our best efforts in advertising our service, almost all our enquiries are now coming from people in their 90's who require the facilities of a residential care/nursing home or from younger people with mental health problems. The Society is not registered to offer the type of care required.

Over this financial period the Society received very few enquiries for residency due mainly to the lockdowns imposed during the Covid-19 pandemic. Of these all of which were outside of our remit, as having health problems and needing care facilities.. We are no longer getting the interest in our type of housing that we need to remain in a viable position for the distant future and the situation is being closely monitored and discussed by the trustees.

#### Selection/Appointment of Trustees

I wish to thank all staff and Directors for their support and service over this financial period. The Society continues to work hard to maintain its Mission Statement:-

- o The aim of the Society is to offer Very Sheltered Accommodation to the elderly, with a commitment to the values of diversity, inclusion and equal opportunity.
- o To enable our residents to live in comfort, in familiar surroundings without any financial or maintenance worries.
- o To offer wholesome, nutritious meals and to enable our residents to maintain their independence and dignity throughout.

There were no changes to the Board of Trustees during the year. Mrs A Robson, Mrs S McLaughlin and Mr S Sullivan were all due to retire by rotation. All agreed to another term in office and all were ultimately re elected..

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

00659834 (England and Wales)

##### **Registered Charity number**

223438

##### **Registered office**

2 Hawarden Avenue  
Morecambe  
Lancashire  
LA4 5RG

##### **Trustees**

J Entwistle  
B A Robson  
Mrs A Robson  
S J Sullivan  
Mrs S McLaughlin

**THE PENHALE SOCIETY LIMITED**

**Report of the Trustees  
FOR THE YEAR ENDED 30 JUNE 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

RFM Lancaster Limited

39 Northgate

White Lund

Morecambe

Lancashire

LA3 3PA

Approved by order of the board of trustees on 23<sup>rd</sup> September 2021 and signed on its behalf by:



.....  
Mrs A Robson - Trustee

**Independent Examiner's Report to the Trustees of  
The Penhale Society Limited**

**Independent examiner's report to the trustees of The Penhale Society Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gillian Telford  
FMAAT  
RFM Lancaster Limited  
39 Northgate  
White Lund  
Morecambe  
Lancashire  
LA3 3PA

Date: 23<sup>rd</sup> September 2021

**THE PENHALE SOCIETY LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
FOR THE YEAR ENDED 30 JUNE 2021**

|                                    | Notes | 2021<br>Unrestricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             |       | -                                 | 1                           |
| Investment income                  | 2     | 55,566                            | 77,079                      |
| Other income                       |       | -                                 | 4,679                       |
|                                    |       | <hr/>                             | <hr/>                       |
| <b>Total</b>                       |       | 55,566                            | 81,759                      |
| <br><b>EXPENDITURE ON</b>          |       |                                   |                             |
| <b>Charitable activities</b>       |       |                                   |                             |
| Establishment Expenses             |       | 23,834                            | 20,605                      |
| Personnel Costs                    |       | 130,441                           | 163,670                     |
| General Expenses                   |       | 19,646                            | 36,378                      |
|                                    |       | <hr/>                             | <hr/>                       |
| <b>Total</b>                       |       | 173,921                           | 220,653                     |
|                                    |       | <hr/>                             | <hr/>                       |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (118,355)                         | (138,894)                   |
| <br><b>RECONCILIATION OF FUNDS</b> |       |                                   |                             |
| <b>Total funds brought forward</b> |       | 564,855                           | 703,749                     |
|                                    |       | <hr/>                             | <hr/>                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>446,500</u>                    | <u>564,855</u>              |

The notes form part of these financial statements

**THE PENHALE SOCIETY LIMITED**

**Balance Sheet  
30 JUNE 2021**

|  | Notes | 2021<br>Unrestricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                                   |                             |
| Investment property                          | 7     | 105,368                           | 105,368                     |
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Cash at bank and in hand                     |       | 342,932                           | 461,287                     |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 8     | (1,800)                           | (1,800)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>341,132</u>                    | <u>459,487</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>446,500</u>                    | <u>564,855</u>              |
| <b>NET ASSETS</b>                            |       | <u>446,500</u>                    | <u>564,855</u>              |
| <b>FUNDS</b>                                 |       |                                   |                             |
| Unrestricted funds                           | 9     | <u>446,500</u>                    | <u>564,855</u>              |
| <b>TOTAL FUNDS</b>                           |       | <u>446,500</u>                    | <u>564,855</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23<sup>rd</sup> September 2021 and were signed on its behalf by:



.....  
A Robson - Trustee

The notes form part of these financial statements

## THE PENHALE SOCIETY LIMITED

### Notes to the Financial Statements FOR THE YEAR ENDED 30 JUNE 2021

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **INVESTMENT PROPERTY**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE PENHALE SOCIETY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**2. INVESTMENT INCOME**

|                               | <b>2021</b>          | <b>2020</b>          |
|-------------------------------|----------------------|----------------------|
|                               | <b>£</b>             | <b>£</b>             |
| Rents received                | 54,687               | 75,162               |
| Interest receivable - trading | <u>879</u>           | <u>1,917</u>         |
|                               | <u><b>55,566</b></u> | <u><b>77,079</b></u> |

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                     | <b>2021</b> | <b>2020</b> |
|-------------------------------------|-------------|-------------|
|                                     | <b>£</b>    | <b>£</b>    |
| Deficit on disposal of fixed assets | -           | 4,118       |
| Independent examination fee         | <u>360</u>  | <u>360</u>  |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

Mrs A Robson was appointed as Trustee and Chairperson with effect from 9th November 2017. This role is purely voluntary and the remuneration received by Mrs A Robson relates to her pre-existing role as Administrator

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**5. STAFF COSTS**

Average number of employees in the year was 5.  
No staff received more than £60,000 in remuneration during the financial year.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | <b>Unrestricted fund</b> |
|-----------------------------------|--------------------------|
|                                   | <b>£</b>                 |
| <b>INCOME AND ENDOWMENTS FROM</b> |                          |
| Donations and legacies            | 1                        |
| Investment income                 | 77,079                   |
| Other income                      | <u>4,679</u>             |
| <b>Total</b>                      | <b>81,759</b>            |
| <br><b>EXPENDITURE ON</b>         |                          |
| <b>Charitable activities</b>      |                          |
| Establishment Expenses            | 20,605                   |
| Personnel Costs                   | 163,670                  |
| General Expenses                  | <u>36,378</u>            |
| <b>Total</b>                      | <u><b>220,653</b></u>    |

**THE PENHALE SOCIETY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

|           |   |                          |
|-----------|---|--------------------------|
| <b>6.</b> | <b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b> | <b>Unrestricted fund</b> |
|           |   | <b>£</b>                 |
|           | <b>NET INCOME/(EXPENDITURE)</b>   | (138,894)                |
|           | <b>RECONCILIATION OF FUNDS</b>  |                          |
|           | <b>Total funds brought forward</b>  | 703,749                  |
|           |   | <hr/>                    |
|           | <b>TOTAL FUNDS CARRIED FORWARD</b>  | <u>564,855</u>           |

|           |                                    |                |
|-----------|------------------------------------|----------------|
| <b>7.</b> | <b>INVESTMENT PROPERTY</b>         |                |
|           |                                    | <b>£</b>       |
|           | <b>FAIR VALUE</b>                  |                |
|           | At 1 July 2020<br>and 30 June 2021 | <u>105,368</u> |
|           | <b>NET BOOK VALUE</b>              |                |
|           | At 30 June 2021                    | <u>105,368</u> |
|           | At 30 June 2020                    | <u>105,368</u> |

Investment property valued at fair value through the Statement of Financial Activities.

|           |   |              |              |  |
|-----------|---|--------------|--------------|--|
| <b>8.</b> | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |              |              |  |
|           |   | <b>2021</b>  | <b>2020</b>  |  |
|           |   | <b>£</b>     | <b>£</b>     |  |
|           | Accrued expenses                                      | <u>1,800</u> | <u>1,800</u> |  |

Current liabilities are recognised at transaction price in the financial statements.

|           |                           |                  |                              |                   |
|-----------|---------------------------|------------------|------------------------------|-------------------|
| <b>9.</b> | <b>MOVEMENT IN FUNDS</b>  |                  |                              |                   |
|           |                           | <b>At 1/7/20</b> | <b>Net movement in funds</b> | <b>At 30/6/21</b> |
|           |                           | <b>£</b>         | <b>£</b>                     | <b>£</b>          |
|           | <b>Unrestricted funds</b> |                  |                              |                   |
|           | General fund              | 564,855          | (118,355)                    | 446,500           |
|           |                           | <hr/>            | <hr/>                        | <hr/>             |
|           | <b>TOTAL FUNDS</b>        | <u>564,855</u>   | <u>(118,355)</u>             | <u>446,500</u>    |

**THE PENHALE SOCIETY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 55,566                              | (173,921)                           | (118,355)                          |
|                           | <hr/>                               | <hr/>                               | <hr/>                              |
| <b>TOTAL FUNDS</b>        | <u>55,566</u>                       | <u>(173,921)</u>                    | <u>(118,355)</u>                   |

**Comparatives for movement in funds**

|                           | <b>At 1/7/19<br/>£</b> | <b>Net<br/>movement<br/>in funds<br/>£</b> | <b>At<br/>30/6/20<br/>£</b> |
|---------------------------|------------------------|--|-----------------------------|
| <b>Unrestricted funds</b> |                        |  |                             |
| General fund              | 703,749                | (138,894)                                  | 564,855                     |
|                           | <hr/>                  | <hr/>                                      | <hr/>                       |
| <b>TOTAL FUNDS</b>        | <u>703,749</u>         | <u>(138,894)</u>                           | <u>564,855</u>              |

Comparative net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 81,759                              | (220,653)                           | (138,894)                          |
|                           | <hr/>                               | <hr/>                               | <hr/>                              |
| <b>TOTAL FUNDS</b>        | <u>81,759</u>                       | <u>(220,653)</u>                    | <u>(138,894)</u>                   |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | <b>At 1/7/19<br/>£</b> | <b>Net<br/>movement<br/>in funds<br/>£</b> | <b>At<br/>30/6/21<br/>£</b> |
|---------------------------|------------------------|--|-----------------------------|
| <b>Unrestricted funds</b> |                        |  |                             |
| General fund              | 703,749                | (257,249)                                  | 446,500                     |
|                           | <hr/>                  | <hr/>                                      | <hr/>                       |
| <b>TOTAL FUNDS</b>        | <u>703,749</u>         | <u>(257,249)</u>                           | <u>446,500</u>              |

THE PENHALE SOCIETY LIMITED

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 137,325                    | (394,574)                  | (257,249)                 |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>137,325</u>             | <u>(394,574)</u>           | <u>(257,249)</u>          |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

**THE PENHALE SOCIETY LIMITED**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 30 JUNE 2021**

|   | <b>2021</b>   | <b>2020</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| <b>INCOME AND ENDOWMENTS</b>            |               |               |
| <b>Donations and legacies</b>           |               |               |
| Donations                               | -             | 1             |
| <b>Investment income</b>                |               |               |
| Rents received                          | 54,687        | 75,162        |
| Interest receivable - trading           | <u>879</u>    | <u>1,917</u>  |
|   | 55,566        | 77,079        |
| <b>Other income</b>                     |               |               |
| Gerrard Limited Income                  | <u>-</u>      | <u>4,679</u>  |
| <b>Total incoming resources</b>         | <b>55,566</b> | <b>81,759</b> |
| <b>EXPENDITURE</b>                      |               |               |
| <b>Charitable activities</b>            |               |               |
| Rates and water                         | 6,630         | 6,003         |
| Insurance                               | 3,665         | 3,723         |
| Light and heat                          | 9,908         | 8,343         |
| Repairs & Renewals                      | <u>5,866</u>  | <u>6,148</u>  |
|   | 26,069        | 24,217        |
| <b>Support costs</b>                    |               |               |
| <b>Management</b>                       |               |               |
| Food                                    | 6,058         | 9,856         |
| Telephone                               | 1,320         | 1,254         |
| Postage and stationery                  | 247           | 585           |
| Advertising                             | 2,620         | 2,240         |
| Cleaning                                | 72            | 111           |
| Administrative Expenses                 | 1,842         | 10,265        |
| Sundry Expenses                         | 995           | 854           |
| Loss on sale of intangible fixed assets | <u>-</u>      | <u>4,118</u>  |
|   | 13,154        | 29,283        |
| <b>Finance</b>                          |               |               |
| Bank charges                            | 919           | 1,502         |
| <b>Human resources</b>                  |               |               |
| House Manager's Wages                   | 17,598        | 29,178        |
| Relief Manager's Wages                  | 17,643        | 34,032        |
| Office Wages                            | 86,350        | 82,531        |
| Employers NI & PAYE                     | 6,168         | 9,510         |
| Gardens                                 | 1,358         | 1,631         |
| Carried forward                         | 129,117       | 156,882       |

This page does not form part of the statutory financial statements

**THE PENHALE SOCIETY LIMITED**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 30 JUNE 2021**

|                             | <b>2021</b>      | <b>2020</b>      |
|-----------------------------|------------------|------------------|
|                             | <b>£</b>         | <b>£</b>         |
| <b>Human resources</b>      |                  |                  |
| Brought forward             | 129,117          | 156,882          |
| Employers Pension           | <u>2,682</u>     | <u>6,788</u>     |
|                             | 131,799          | 163,670          |
| <b>Governance costs</b>     |                  |                  |
| Accountancy fees            | 1,620            | 1,621            |
| Independent examination fee | <u>360</u>       | <u>360</u>       |
|                             | <u>1,980</u>     | <u>1,981</u>     |
| Total resources expended    | <u>173,921</u>   | <u>220,653</u>   |
| <b>Net expenditure</b>      | <u>(118,355)</u> | <u>(138,894)</u> |

This page does not form part of the statutory financial statements