

**CHARLES THOMPSON'S MISSION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# CHARLES THOMPSON'S MISSION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mrs L Pugh Mrs G Mills Mr P McGrath
<b>Charity number</b>	223366
<b>Principal address</b>	Hemingford Street Birkenhead Wirral CH41 4AP
<b>Independent examiner</b>	Jean Ellis BA FCA CTA DSG Castle Chambers 43 Castle Street Liverpool L2 9TL
<b>Investment advisors</b>	Investec Wealth & Investment Limited The Plaza 100 Old Hall Street Liverpool L3 9AB

---

# CHARLES THOMPSON'S MISSION

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 4
Statement of Trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

---

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT

### ***FOR THE YEAR ENDED 31 DECEMBER 2023***

---

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objectives of the Charity are to promote the diffusion of religious knowledge and thought throughout Birkenhead and the neighbouring area known as the Wirral and generally to assist and encourage the moral welfare of the citizens.

The Charity aims to express Christian love and compassion to men, women and children in the Birkenhead and wider Wirral area, and in particular, to those who are homeless, poor and needy. The policies adopted in furtherance of these objects are to invest in the relief and rescue work of the Mission discarding extraneous, core activities..

The Charity's main objectives for the coming year are:

- To operate a welcome and safe centre for people in need
- To help and counsel the homeless, needy, and many others with addiction problems.
- To provide food, clothing, bedding, furniture and toys to those without and in need.
- To inform supporters and the general public of our work.
- To provide for the physical and spiritual needs of the people we reach.
- To continue to build up contacts with local organisations

The Charity's strategy to achieve these objectives include:

- Promoting the work locally and nationally, for prayer and material support, by taking deputation meetings in local churches, schools and local organisations.
- Providing a safe environment for staff, volunteers and customers.
- Promoting the work through the internet and social media.
- Producing newsletters and reports for our supporters.
- Recruiting additional volunteer workers.

#### **Public Benefit**

The trustees confirm that they referred to the guidance contained in the Charity Commissions 'General guidance on public benefit' when reviewing the Missions aims and objectives and in the planning of activities.

#### **Volunteers**

The Charity makes considerable use of volunteers in the course of its activities at the Mission. Duties include assisting in the preparation and serving of food, washing dishes and clearing up, sorting tinned foods and giving these out to those in need. Some volunteers also assist in an annual children's holiday camps. A number of new volunteers were recruited during the year and we look to grow our pool of volunteers in the future. Most volunteers come from local churches, although not exclusively.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### **Achievements and performance**

We were delighted to achieve all our primary objectives during another challenging but rewarding year. Whilst Income was reduced in comparison to the previous year we were able to maintain, and in some cases, expand our range of operations without having to cut back key services or run into deficit.

- The Mission opened Monday to Friday each week (excluding holidays), with up to 70 meals being served each day. Some days the number exceeds 100 of people fed in the Mission or given food support.
- The premises are made available to other user groups who reach out to the homeless community. As a result the Mission building is open 6 mornings a week with some additional openings at other times.
- As the Government restrictions eased towards to end of the year, the majority of our services were able to be reinstated.
- Luxury food hampers were distributed to many Wirral families over the Christmas and New Year period and other families received sacks of toys for children who would not otherwise get a present at Christmas
- Clothing and emergency food parcels given to those identified as being in need.
- Bedding was provided throughout the year to homeless and needy people.
- Small furniture and household items were distributed to people in need.
- Many of these items were kindly donated by members of the public without whose help we could not exist
- Liaison continues with the local authority social services referring needy people to us for help of various kinds.
- We have benefitted from the support of some NHS services being run in the Mission, that include general nursing service, mental health support, chiropody and basic dental care. Housing support advice, basic optical and dental services were also provided throughout the year.
- Many Pastoral visits were made by the Centre Manager and other appropriate staff, to men and women known to us who had become hospitalised, in residential care or imprisoned. The Mission staff attended many funerals of people who had previously been users of the Mission, with condolences and support being offered to their family and friends.

#### **Financial review**

The Charity received incoming resources of £190,562 (2022: £284,583) and expended £177,043 (2022: £157,163) in the year. After adjusting for gains on investment assets of £15,639 (2022: losses of £22,795), the resultant net income for the year was £28,858 (2022: £104,625).

The majority of funding emanates from donations from individuals, local organisations, churches, investment income, a number of sympathetic Trusts and occasional legacies. A number of individuals have engaged in personal fund raising events, nominating the Charity as the beneficiary. Costs are well managed, with cost-savings examinations conducted regularly. The Trustees do not budget for legacies or Trust income, but have benefitted from such income in recent years, helping to ease the financial challenges faced.

The balance sheet of the charity remains strong with a net asset value of £1,031,248 (2022: £1,002,390).

#### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twenty four month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Allowance is also given for the ongoing repairs and improvements of the buildings. This level of reserves has been maintained throughout the year.

#### **Investment policy**

The investment policy of the charity is cautious and ethical. Discretionary power is given to Investec who act on the Mission's behalf within a specific remit agreed on an annual basis.

#### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

### **Plans for future periods**

- To continue to serve the people of Birkenhead and the Wirral.
- To recruit, train and retrain additional committed volunteers.
- To expand our range of services and minister to the well-being of those in need.
- To recruit and retrain staff to provide appropriate services to meet new challenges in a post-COVID world
- To manage a closely controlled budget.
- To partner with similar service providers to achieve our aim of helping people out of poverty.
- To continue to update policies, procedures and risk assessments.
- To continue to work alongside the Local Authority homeless and emergency food divisions and similar local service providers
- To improve communications with the general public and supporters through regular newsletters

### **Structure, governance and management**

The Charity's governing document is the Dedication Scheme of 27th May 1968 as amended on 5th December 2017.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs L Pugh  
Mrs G Mills  
Mr P McGrath

### **Recruitment and appointment of new trustees**

New Trustees are appointed following nominations and voting by the existing Trustees. They must share a commitment to the Mission's ethos and possess a balance of skills, good character and business acumen, and ideally, come from Birkenhead and the neighbouring area known as the Wirral.

### **Organisational structure**

There were three Trustees at the end of the financial year. The Trustees are responsible for the finances of the charity and ensuring the ethos and standards of the Mission are maintained by the appointed staff. These decisions are made at the AGM or other meetings as required. The Mission Director has responsibility for staff recruitment and functions as the Financial Director. The Centre Manager organises the day-to-day running of the Mission, overseeing the pastoral welfare of the Mission staff, together with a varying number of approved volunteers.

### **Induction and training of new trustees**

New Trustees undergo an induction process and receive copies of key/relevant documents from both the Charity Commission and Charles Thompson's Mission outlining the role and responsibilities of a Charity Trustee.

### **Remuneration policy**

The Trustees have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2023***

---

### **Related parties**

Charles Thompson's Mission maintains links and works in partnership with similar groups, mostly, but not exclusively affiliated with the City Mission Movement that networks around twenty city/town Missions in the British Isles, to establish and strengthen operational links. A meeting is held annually of the respective CEO's/Mission Directors.

The Trustees' report was approved by the Board of Trustees.

Mr P McGrath

**Trustee**

8 May 2024

# **CHARLES THOMPSON'S MISSION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2023***

---

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CHARLES THOMPSON'S MISSION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHARLES THOMPSON'S MISSION

---

I report to the Trustees on my examination of the financial statements of Charles Thompson's Mission (the charity) for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA  
DSG  
Castle Chambers  
43 Castle Street  
Liverpool  
L2 9TL

Dated: 8 May 2024

# CHARLES THOMPSON'S MISSION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b><u>Income from:</u></b>					
Donations and legacies	3	149,866	249,991	3,333	253,324
Charitable activities	4	14,340	14,340	-	14,340
Investments	5	26,056	16,919	-	16,919
<b>Total income</b>		190,262	281,250	3,333	284,583
<b><u>Expenditure on:</u></b>					
Raising funds	6	8,006	5,862	-	5,862
Charitable activities	7	169,037	147,968	3,333	151,301
<b>Total expenditure</b>		177,043	153,830	3,333	157,163
Net gains/(losses) on investments	11	15,639	(22,795)	-	(22,795)
<b>Net movement in funds</b>		28,858	104,625	-	104,625
Fund balances at 1 January 2023		1,002,390	897,765	-	897,765
<b>Fund balances at 31 December 2023</b>		1,031,248	1,002,390	-	1,002,390

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# CHARLES THOMPSON'S MISSION

## BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		287,510		275,513
Investments	14		426,869		414,617
			<u>714,379</u>		<u>690,130</u>
<b>Current assets</b>					
Debtors	16	9,875		7,970	
Cash at bank and in hand		316,762		309,266	
		<u>326,637</u>		<u>317,236</u>	
<b>Creditors: amounts falling due within one year</b>	17	9,768		4,976	
		<u>9,768</u>		<u>4,976</u>	
Net current assets			316,869		312,260
<b>Total assets less current liabilities</b>			<u>1,031,248</u>		<u>1,002,390</u>
<b>The funds of the charity</b>					
Unrestricted funds			1,031,248		1,002,390
			<u>1,031,248</u>		<u>1,002,390</u>

The financial statements were approved by the Trustees on 8 May 2024

Mr P McGrath  
Trustee

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

---

### 1 Accounting policies

#### Charity information

Charles Thompson's Mission is an unincorporated charity, controlled by its governing document, the Dedication Scheme of 27th May 1968 as amended on 5 December 2017. The charity is based at Hemmingford Street, Birkenhead, Merseyside, CH41 4AP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at market value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

All expenditure has been accounted for on an accruals basis. Expenditure is allocated to relevant activity categories on a basis that is consistent with the use of that resource. Support costs have been attributable to charitable activity in accordance with best estimates

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Property improvements	10% straight line
Plant and machinery	15% straight line
Computers	33% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023 £	2022 £	2022 £	2022 £
Donations and gifts	149,866	249,991	3,333	253,324

### 4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable rental income	14,340	14,340

### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	25,842	16,354
Interest receivable	214	565
	26,056	16,919

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
<u>Investment management</u>	8,006	5,862
	<u>8,006</u>	<u>5,862</u>

### 7 Charitable activities

	2023 £	2022 £
Staff costs	108,883	88,846
Depreciation and impairment	14,837	11,673
Hire of plant and machinery	1,689	1,447
Rent	-	720
Telephone, rates, power & insurance	10,657	7,931
Motor and travel	11,964	10,296
Welfare distribution and outings	6,235	8,788
Repairs and maintenance	7,429	12,130
Insurance	2,203	2,412
	<u>163,897</u>	<u>144,243</u>
Share of governance costs (see note 8)	5,140	7,058
	<u>169,037</u>	<u>151,301</u>
<b>Analysis by fund</b>		
Unrestricted funds	169,037	147,968
Restricted funds	-	3,333
	<u></u>	<u></u>

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Accountancy, legal and professional fees	-	5,140	5,140	-	7,058
	-	5,140	5,140	-	7,058

Governance costs includes payments to the independent examiner of £2,940 (2022: £2,700) for examination fees.

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	5	4

#### Employment costs

	2023 £	2022 £
Wages and salaries	99,834	82,341
Other pension costs	9,049	6,505
	108,883	88,846

There were no employees whose annual remuneration was more than £60,000.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 11 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	13,145	(9,156)
Sale of investments	2,494	(13,639)
	<u>15,639</u>	<u>(22,795)</u>

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Tangible fixed assets

	Freehold property £	Property improvements £	Plant and machinery £	Computers £	Motor vehicles £	Total £
<b>Cost</b>						
At 1 January 2023	267,805	98,107	58,603	1,008	15,240	440,763
Additions	-	-	-	-	26,834	26,834
	<u>267,805</u>	<u>98,107</u>	<u>58,603</u>	<u>1,008</u>	<u>42,074</u>	<u>467,597</u>
<b>Depreciation and impairment</b>						
At 1 January 2023	25,205	77,877	55,279	1,008	5,881	165,250
Depreciation charged in the year	5,356	3,221	831	-	5,429	14,837
	<u>30,561</u>	<u>81,098</u>	<u>56,110</u>	<u>1,008</u>	<u>11,310</u>	<u>180,087</u>
<b>Carrying amount</b>						
At 31 December 2023	<u>237,244</u>	<u>17,009</u>	<u>2,493</u>	<u>-</u>	<u>30,764</u>	<u>287,510</u>
At 31 December 2022	<u>242,600</u>	<u>20,230</u>	<u>3,324</u>	<u>-</u>	<u>9,359</u>	<u>275,513</u>

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 14 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2023	414,617
Net additions/disposals	43,172
Valuation changes	13,145
Disposals	(44,065)
At 31 December 2023	426,869
<b>Carrying amount</b>	
At 31 December 2023	426,869
At 31 December 2022	414,617

### 15 Financial instruments

	2023 £	2022 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	426,869	414,617

### 16 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	8,703	5,045
Prepayments and accrued income	1,172	2,925
	9,875	7,970

### 17 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	9,768	4,976

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 18 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Incoming resources	Resources expended	Balance at January 2023	Incoming resources	Balance at 31 December 2023
	£	£	£	£	£
Outreach worker salary	3,333	(3,333)	-	-	-

Outreach worker salary - funding provided by the Joseph Rank Trust to help fund the costs of the centre outreach worker.

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Tangible fixed asset fund	275,513	-	-	11,997	-	287,510
General funds	726,877	190,262	(177,043)	(11,997)	15,639	743,738
	<u>1,002,390</u>	<u>190,262</u>	<u>(177,043)</u>	<u>-</u>	<u>15,639</u>	<u>1,031,248</u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Gains and losses</b>	<b>At 31 December 2022</b>
	£	£	£	£	£	£
Tangible fixed asset fund	-	-	-	275,513	-	275,513
General funds	897,765	281,250	(153,830)	(275,513)	(22,795)	726,877
	<u>897,765</u>	<u>281,250</u>	<u>(153,830)</u>	<u>-</u>	<u>(22,795)</u>	<u>1,002,390</u>

In order to accurately show the reserves tied up in fixed assets held by the charity, a designated tangible fixed asset fund has been created. The fund reflects the net book value of the tangible fixed assets used operationally by the charity.

### 20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).