

CHARLES THOMPSON'S MISSION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CHARLES THOMPSON'S MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Pugh Mrs G Mills Mr P McGrath
Charity number	223366
Principal address	Hemingford Street Birkenhead Wirral CH41 4AP
Independent examiner	Jean Ellis BA FCA CTA DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

CHARLES THOMPSON'S MISSION

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CHARLES THOMPSON'S MISSION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the Charity are to promote the diffusion of religious knowledge and thought throughout Birkenhead and the neighbouring area known as the Wirral and generally to assist and encourage the moral welfare of the citizens.

The Charity aims to express Christian love and compassion to men, women and children in the Birkenhead and wider Wirral area, and in particular, to those who are homeless, poor and needy. The policies adopted in furtherance of these objects are to invest in the relief and rescue work of the Mission discarding extraneous, core activities.

The Charity's main objectives for the coming year:-

- To identify and implement necessary changes due to COVID-19 restrictions
- To help the homeless and needy, many with addiction problems.
- Provide food, clothing, bedding, furniture and toys to those in need.
- To inform supporters and the general public of our work.
- To provide for the physical and spiritual needs of the people we reach.
- To continue to build up contacts with local organisations

The Charity's strategy to achieve these objectives include:-

- Promoting the work locally and nationally, for prayer and material support, by taking deputation meetings in local churches, schools and local organisations.
- Providing a safe environment for staff, volunteers and customers.
- Promoting the work through the internet and social media.
- Producing newsletters and reports for our supporters.
- Recruiting additional volunteer workers.

Public Benefit

The trustees confirm that they referred to the guidance contained in the Charity Commissions 'General guidance on public benefit' when reviewing the Missions aims and objectives and in the planning of activities.

Volunteers

The Charity makes considerable use of volunteers in the course of its activities at the Mission. Duties include assisting in the preparation and serving of food, washing dishes and clearing up, sorting tinned foods and giving these out to those in need. Some volunteers also assist in an annual children's camp. A number of new volunteers were recruited during the year and we look to grow our pool of volunteers in the future. Most volunteers come from local churches, although not exclusively.

CHARLES THOMPSON'S MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

The ongoing challenges presented by COVID-19 and the related Government restrictions continued to have a significant impact on the services we were able to provide from our building during the various lockdown periods. We were able to share from our stock of resources - food, clothing, bedding, toiletries and other essential items with the emergency hub set up by the Council. This enabled us to continue to support those who were homeless, poor and needy, who would normally attend the Mission. Much of this work was undertaken by approved and dedicated volunteer support staff.

The following services were provided up until the COVID-19 restrictions came into force.

- The Mission opened Monday to Friday each week (excluding holidays), with up to 70 meals being served each day. Some days the number exceeds 100.
- The premises are made available to other user groups who reach out to the homeless community. As a result the Mission building is open 7 mornings a week with some additional openings in the evening.
- As the Government restrictions eased toward the end of the year, the majority of our services were able to be reinstated.
- Luxury food hampers were distributed to many Wirral families over the Christmas and New Year period and other families received sacks of toys for children who would not otherwise get a present at Christmas.
- Clothing and emergency food parcels given to those identified as being in need.
- Bedding was provided throughout the year to homeless and needy people.
- Small furniture and household items were distributed to people in need.
- Many of these items were kindly donated by members of the public, without whose help we could not exist.
- Liaison continues with the local authority social services referring needy people to us for help of various kinds.

Financial review

The Charity received incoming resources of £226,600 (2020: £204,421) and expended £134,551 (2020: £162,593) in the year. After adjusting for gains on investment assets of £29,081 (2020: losses of £38,444), the resultant net income for the year was £121,130 (2020: £3,384).

The balance sheet of the Charity remains strong with a net asset value of £897,765 (2020: £776,635).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twenty four month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Allowance is also given for the ongoing repairs and improvements of the buildings. This level of reserves has been maintained throughout the year.

No funds were materially in deficit during 2021.

The majority of funding emanates from donations from individuals, local organisations, churches, investment income, a number of sympathetic Trusts and occasional legacies. A number of individuals have engaged in personal fund raising events, nominating the Charity as the beneficiary. Costs are well managed, with cost-savings examinations conducted regularly. The Trustees do not budget for legacies or Trust income, but have benefitted from such income in recent years, helping to ease the financial challenges faced.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

CHARLES THOMPSON'S MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for future periods

- To continue to serve the people of Birkenhead and the Wirral.
- To recruit additional, train and retrain additional committed volunteers.
- To expand our range of services and minister to the well-being of those in need.
- To recruit and retrain staff to provide appropriate services to meet new challenges in a post-COVID world
- To manage a well controlled budget.
- To partner with similar service providers to achieve our aim of helping people out of poverty.
- To continue to update policies, procedures and risk assessments.
- To continue to work alongside the Local Authority homeless and emergency food divisions and similar local service providers
- To improve communications with the general public and supporters through regular newsletters

Structure, governance and management

The Charity's governing document is the Dedication Scheme of 27th May 1968 as amended on 5th December 2017.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs L Pugh

Mrs G Mills

Mr P McGrath

Recruitment and appointment of new trustees

New Trustees are appointed following nominations and voting by the existing Trustees. They must share a commitment to the Mission's ethos and possess a balance of skills, good character and business acumen, and ideally, come from Birkenhead and the neighbouring area known as the Wirral.

Organisational structure

There were three Trustees at the end of the financial year. The Trustees are responsible for the finances of the charity and appointment of all employed staff. These decisions are made at the AGM or other meetings as required. The Mission Director has responsibility for overseeing the Mission and the pastoral welfare of the Mission staff, with a total of three full time three, two part time staff together with a varying number of approved volunteers. The Centre Manager organises the day-to-day running of the Mission.

Induction and training of new trustees

New Trustees undergo an induction process and receive copies of key/relevant documents from both the Charity Commission and Charles Thompson's Mission outlining the role and responsibilities of a Charity Trustee.

Remuneration policy

The Trustees have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

Investment policy

The investment policy of the charity is cautious and ethical. Discretionary power is given to Investec who act on the Mission's behalf within a specific remit agreed on an annual basis.

Related parties

Charles Thompson's Mission maintains links and works in partnership with similar groups, mostly, but not exclusively affiliated with the City Mission Movement that networks around twenty city/town Missions in the British Isles, to establish and strengthen operational links. A meeting is held annually of the respective CEO's/Mission Directors.

CHARLES THOMPSON'S MISSION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Mr P McGrath
Trustee

17 August 2022

CHARLES THOMPSON'S MISSION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHARLES THOMPSON'S MISSION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHARLES THOMPSON'S MISSION

I report to the Trustees on my examination of the financial statements of Charles Thompson's Mission (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA
DSG
Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Dated: 17 August 2022

CHARLES THOMPSON'S MISSION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	141,977	10,000	151,977	129,023	10,000	139,023
Charitable activities	4	14,206	-	14,206	1,494	-	1,494
Investments	5	15,271	-	15,271	16,371	-	16,371
Other income	6	45,146	-	45,146	47,533	-	47,533
Total income		216,600	10,000	226,600	194,421	10,000	204,421
<u>Expenditure on:</u>							
Raising funds	7	5,808	-	5,808	5,614	-	5,614
Charitable activities	8	118,743	10,000	128,743	146,979	10,000	156,979
Total expenditure		124,551	10,000	134,551	152,593	10,000	162,593
Net gains/(losses) on investments	12	29,081	-	29,081	(38,444)	-	(38,444)
Net movement in funds		121,130	-	121,130	3,384	-	3,384
Fund balances at 1 January 2021		776,635	-	776,635	773,251	-	773,251
Fund balances at 31 December 2021		897,765	-	897,765	776,635	-	776,635

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHARLES THOMPSON'S MISSION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		287,186		299,520
Investments	14		403,882		417,578
			<u>691,068</u>		<u>717,098</u>
Current assets					
Debtors	16	5,953		19,745	
Cash at bank and in hand		208,153		46,901	
		<u>214,106</u>		<u>66,646</u>	
Creditors: amounts falling due within one year	17	(7,409)		(7,109)	
Net current assets			206,697		59,537
Total assets less current liabilities			<u>897,765</u>		<u>776,635</u>
Income funds					
Unrestricted funds			897,765		776,635
			<u>897,765</u>		<u>776,635</u>

The financial statements were approved by the Trustees on 17 August 2022

Mr P McGrath
Trustee

CHARLES THOMPSON'S MISSION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Charles Thompson's Mission is an unincorporated charity, controlled by its governing document, the Dedication Scheme of 27th May 1968 as amended on 5 December 2017. The charity is based at Hemmingford Street, Birkenhead, Merseyside, CH41 4AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at market value. The principal accounting policies adopted are set out below.

1.2 Going concern

As part of assessing the potential impact of the ongoing COVID 19 virus situation management have prepared revised financial forecasts for the charitable company. These forecasts indicate that the charitable company will continue to generate cash over the period considered by them in their assessment of the appropriateness of adopting the going concern basis in the preparation of these financial statements. Management has also considered the impact of potential operational challenges posed by COVID 19 and have concluded that any operational pressures caused directly by the COVID 19 situation are unlikely to have a material impact on the charitable company. On this basis the trustees consider it appropriate to prepare these financial statements on a going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHARLES THOMPSON'S MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure has been accounted for on an accruals basis. Expenditure is allocated to relevant activity categories on a basis that is consistent with the use of that resource. Support costs have been attributable to charitable activity in accordance with best estimates.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Property improvements	10% straight line
Plant and machinery	15% straight line
Computers	Enter depreciation rate via StatDB - cd198
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CHARLES THOMPSON'S MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHARLES THOMPSON'S MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.13 Taxation

The Charity is generally not subject to taxation.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	141,977	10,000	151,977	129,023	10,000	139,023

4 Charitable activities

	2021 £	2020 £
Charitable rental income	14,206	1,494

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Income from listed investments	15,271	16,371

CHARLES THOMPSON'S MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Other income	-	10,343
CJRS Income	45,146	37,190
	<u>45,146</u>	<u>47,533</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Investment management</u>	5,808	5,614
	<u>5,808</u>	<u>5,614</u>

CHARLES THOMPSON'S MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Charitable activities

	2021 £	2020 £
Staff costs	84,159	92,238
Depreciation and impairment	12,334	13,169
Hire of plant and machinery	3,647	1,745
Rent	720	720
Telephone, rates, power & insurance	8,488	11,697
Motor and travel	2,019	1,266
Welfare distribution and outings	2,106	3,955
Repairs and maintenance	3,069	17,019
Insurance	4,028	3,965
Minibus hire	4,641	7,781
	<u>125,211</u>	<u>153,555</u>
Share of governance costs (see note 9)	3,532	3,424
	<u>128,743</u>	<u>156,979</u>
Analysis by fund		
Unrestricted funds	118,743	146,979
Restricted funds	10,000	10,000
	<u>128,743</u>	<u>156,979</u>

9 Support costs

	Support costs £	Governance costs £	2021 Support costs £	Governance costs £	2020 £
Accountancy, legal and professional fees	-	3,532	3,532	-	3,424
	<u>-</u>	<u>3,532</u>	<u>3,532</u>	<u>-</u>	<u>3,424</u>
	<u>-</u>	<u>3,532</u>	<u>3,532</u>	<u>-</u>	<u>3,424</u>

Governance costs includes payments to the independent examiner of £1,800 (2020: £1,500) for examination fees.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year.

CHARLES THOMPSON'S MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
4	5
<u>4</u>	<u>5</u>

Employment costs

	2021 £	2020 £
Wages and salaries	78,354	86,025
Social security costs	-	633
Other pension costs	5,805	5,580
	<u>84,159</u>	<u>92,238</u>

No employees received emoluments in excess of £60,000.

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	29,865	(14,456)
Gain/(loss) on sale of investments	(784)	(23,988)
	<u>29,081</u>	<u>(38,444)</u>

CHARLES THOMPSON'S MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Tangible fixed assets

	Freehold property £	Property improvements £	Plant and machinery £	Computers £	Motor vehicles £	Total £
Cost						
At 1 January 2021	267,805	98,107	58,603	1,008	15,240	440,763
At 31 December 2021	267,805	98,107	58,603	1,008	15,240	440,763
Depreciation and impairment						
At 1 January 2021	14,493	71,435	52,693	336	2,286	141,243
Depreciation charged in the year	5,356	3,221	1,478	336	1,943	12,334
At 31 December 2021	19,849	74,656	54,171	672	4,229	153,577
Carrying amount						
At 31 December 2021	247,956	23,451	4,432	336	11,011	287,186
At 31 December 2020	253,312	26,672	5,910	672	12,954	299,520

CHARLES THOMPSON'S MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	417,578
Net additions/disposals	19,434
Valuation changes	29,865
Disposals	(62,995)
	<hr/>
At 31 December 2021	403,882
	<hr/>
Carrying amount	
At 31 December 2021	403,882
	<hr/> <hr/>
At 31 December 2020	417,578
	<hr/> <hr/>

15 Financial instruments	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	403,882	417,578
	<hr/> <hr/>	<hr/> <hr/>

16 Debtors	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	4,815	17,077
Prepayments and accrued income	1,138	2,668
	<hr/>	<hr/>
	5,953	19,745
	<hr/> <hr/>	<hr/> <hr/>

17 Creditors: amounts falling due within one year	2021 £	2020 £
Accruals and deferred income	7,409	7,109
	<hr/> <hr/>	<hr/> <hr/>

CHARLES THOMPSON'S MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

18 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£
Outreach worker salary	10,000	(10,000)	-	10,000	(10,000)	-

Outreach worker salary - Funding provided by the Joseph Rank Trust to help fund the costs of the centre outreach worker.

19 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).