

# CHARLES THOMPSON'S MISSION

England & Wales · Charity number 223366

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1968-07-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Charles Thompsons Mission  
2 Hemingford Street  
Birkenhead  
CH41 4AP

**Phone** 01516477303

**Email** [ctmission@icloud.com](mailto:ctmission@icloud.com)

**Website** [www.ctmission.com](http://www.ctmission.com)

## Activities

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**Objects:** BUILDING TO BE DEVOTED TO MISSION WORK AMONGST POOR CHILDREN AND TO THE FURTHERANCE OF ANY OTHER WORK OF A BENEVOLENT AND PHILANTHROPIC NATURE IN CONNECTION WITH THE MISSION.

**Activities:** DROP IN FACILITIES FOR HOMELESS AND NEEDY

## Classification

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- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities
- **Who:** Children/young People, Other Defined Groups

## Geography

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- **Area of benefit:** BIRKENHEAD
- Wirral

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£389,548	£186,946	-	-
2023-12-31	£190,262	£177,043	-	-
2022-12-31	£284,583	£157,163	-	-
2021-12-31	£226,600	£134,551	-	-
2020-12-31	£204,421	£162,593	-	-

## Trustees

Name	Role	Appointed
<b>PETER MCGRATH</b>	Chair	2016-09-30
Grace Mills		2019-11-21
Linda Pugh		2016-09-30

**CHARLES THOMPSON'S MISSION**

England & Wales - Charity number 223366

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# Accounts

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Charity registration number 223366 (England and Wales)

**CHARLES THOMPSON'S MISSION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# CHARLES THOMPSON'S MISSION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs L A Pugh Mrs G S Mills Mr P McGrath
<b>Charity number</b>	223366
<b>Principal address</b>	2 Hemingford Street Birkenhead Wirral CH41 4AP
<b>Independent examiner</b>	Jean Ellis BA FCA CTA DSG Castle Chambers 43 Castle Street Liverpool L2 9TL
<b>Investment advisors</b>	Rathbones Port of Liverpool Building Pier Head Liverpool L3 1NW

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# CHARLES THOMPSON'S MISSION

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# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

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The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objectives of the Charity are to promote the diffusion of religious knowledge and thought throughout Birkenhead and the neighbouring area known as the Wirral and generally to assist and encourage the moral welfare of the citizens.

The Charity aims to express Christian love and compassion to men, women and children in the Birkenhead and wider Wirral area, and in particular, to those who are homeless, poor and needy. The policies adopted in furtherance of these objects are to invest in the relief and rescue work of the Mission discarding extraneous, core activities.

The Charity's main objectives for the coming year are:

- To operate a welcome and safe centre for people in need.
- To help and counsel the homeless, needy, and many others with addiction problems.
- To provide food, clothing, bedding, furniture and toys to those without and in need.
- To inform supporters and the general public of our work.
- To provide for the physical and spiritual needs of the people we reach.
- To continue to build up contacts with local organisations.

The Charity's strategy to achieve these objectives include:

- Promoting the work locally and nationally, for prayer and material support, by taking deputation meetings in local churches, schools and local organisations.
- Providing a safe environment for staff, volunteers and customers.
- Promoting the work through the internet and social media.
- Producing newsletters and reports for our supporters.
- Recruiting additional volunteer workers.

#### **Public Benefit**

The trustees confirm that they referred to the guidance contained in the Charity Commissions 'General guidance on public benefit' when reviewing the Missions aims and objectives and in the planning of activities.

#### **Volunteers**

The Charity makes considerable use of volunteers in the course of its activities at the Mission. Duties include assisting in the preparation and serving of food, washing dishes and clearing up, sorting tinned foods and giving these out to those in need. Some volunteers also assist in annual children's holiday camps. A number of new volunteers were recruited during the year and we look to grow our pool of volunteers in the future. Most volunteers come from local churches, although not exclusively.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Achievements and performance**

We were delighted to achieve all our primary objectives during another challenging but rewarding year. We were able to maintain, and in some cases, expand our range of operations without having to cut back key services or run into deficit.

- The Mission opened Monday to Friday each week (excluding holidays), with up to 70 meals being served each day. Some days the number exceeds 100 of people fed in the Mission or given food support.
- The premises are made available to other user groups who reach out to the homeless community. As a result the Mission building is open 6 mornings a week with some additional openings at other times.
- Luxury food hampers were distributed to many Wirral families over the Christmas and New Year period and other families received sacks of toys for children who would not otherwise get a present at Christmas
- Clothing and emergency food parcels given to those identified as being in need.
- Bedding was provided throughout the year to homeless and needy people.
- Small furniture and household items were distributed to people in need.
- Many of these items were kindly donated by members of the public without whose help we could not exist
- Liaison continues with the local authority social services referring needy people to us for help of various kinds.
- We have benefitted from the support of some NHS services being run in the Mission, that include general nursing service, mental health support, chiropody and basic dental care. Housing support advice, basic optical and dental services were also provided throughout the year.
- Many Pastoral visits were made by the Centre Manager and other appropriate staff, to men and women known to us who had become hospitalised, in residential care or imprisoned. The Mission staff attended many funerals of people who had previously been users of the Mission, with condolences and support being offered to their family and friends.

### **Financial review**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The charity received incoming resources of £389,548 (2023: £190,562) and expended £186,946 (2023: £177,043) in the year. After adjusting for gains on investment assets of £17,934 (2023: £15,639), the resultant net income for the year was £220,536 (2023: £28,858).

The majority of funding emanates from donations from individuals, local organisations, churches, investment income, a number of sympathetic Trusts and occasional legacies. A number of individuals have engaged in personal fund raising events, nominating the charity as the beneficiary. Costs are well managed, with cost-savings examinations conducted regularly. The trustees do not budget for legacies or trust income, but have benefitted from such income in recent years, helping to ease the financial challenges faced.

The balance sheet of the charity remains strong with a net asset value of £1,251,784 (2023: £1,031,248).

### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twenty four month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Allowance is also given for the ongoing repairs and improvements of the buildings. This level of reserves has been maintained throughout the year.

### **Investment policy**

The investment policy of the charity is cautious and ethical. Discretionary power is given to Rathbones who act on the Mission's behalf within a specific remit agreed on an annual basis.

### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Plans for future periods**

- To continue to serve the people of Birkenhead and the Wirral.
- To recruit, train and retrain additional committed volunteers.
- To expand our range of services and minister to the well-being of those in need.
- To recruit and retrain staff to provide appropriate services.
- To manage a closely controlled budget.
- To partner with similar service providers to achieve our aim of helping people out of poverty.
- To continue to update policies, procedures and risk assessments.
- To continue to work alongside the Local Authority homeless and emergency food divisions and similar local service providers.
- To improve communications with the general public and supporters through regular newsletters.

### **Structure, governance and management**

The Charity's governing document is the Dedication Scheme of 27th May 1968 as amended on 5th December 2017.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs L A Pugh  
Mrs G S Mills  
Mr P McGrath

### **Recruitment and appointment of new trustees**

New Trustees are appointed following nominations and voting by the existing Trustees. They must share a commitment to the Mission's ethos and possess a balance of skills, good character and business acumen, and ideally, come from Birkenhead and the neighbouring area known as the Wirral.

### **Organisational structure**

There were three Trustees at the end of the financial year. The Trustees are responsible for the finances of the charity and ensuring the ethos and standards of the Mission are maintained by the appointed staff. These decisions are made at the AGM or other meetings as required. The Mission Director has responsibility for staff recruitment and functions as the Financial Director. The Centre Manager organises the day-to-day running of the Mission, overseeing the pastoral welfare of the Mission staff, together with a varying number of approved volunteers.

### **Induction and training of new trustees**

New Trustees undergo an induction process and receive copies of key/relevant documents from both the Charity Commission and Charles Thompson's Mission outlining the role and responsibilities of a Charity Trustee.

### **Remuneration policy**

The Trustees have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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### **Related parties**

Charles Thompson's Mission maintains links and works in partnership with similar groups, mostly, but not exclusively affiliated with the City Mission Movement that networks around twenty city/town Missions in the British Isles, to establish and strengthen operational links. A meeting is held annually of the respective CEO's/Mission Directors.

The Trustees' report was approved by the Board of Trustees.

Mr P McGrath

**Trustee**

10 July 2025

# **CHARLES THOMPSON'S MISSION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CHARLES THOMPSON'S MISSION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHARLES THOMPSON'S MISSION

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I report to the Trustees on my examination of the financial statements of Charles Thompson's Mission (the charity) for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA  
DSG  
Castle Chambers  
43 Castle Street  
Liverpool  
L2 9TL

Dated: 10 July 2025

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# CHARLES THOMPSON'S MISSION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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		Unrestricted funds	Unrestricted funds
		2024	2023
	Notes	£	£
<b><u>Income from:</u></b>			
Donations and legacies	3	343,676	149,866
Charitable activities	4	14,580	14,340
Investments	5	31,292	26,056
<b>Total income</b>		<u>389,548</u>	<u>190,262</u>
<b><u>Expenditure on:</u></b>			
Raising funds	6	8,397	8,006
Charitable activities	7	178,549	169,037
<b>Total expenditure</b>		<u>186,946</u>	<u>177,043</u>
Net gains/(losses) on investments	12	<u>17,934</u>	<u>15,639</u>
<b>Net movement in funds</b>		220,536	28,858
Fund balances at 1 January 2024		<u>1,031,248</u>	<u>1,002,390</u>
<b>Fund balances at 31 December 2024</b>		<u><u>1,251,784</u></u>	<u><u>1,031,248</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# CHARLES THOMPSON'S MISSION

## BALANCE SHEET

AS AT 31 DECEMBER 2024

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		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		267,791		287,510
Investments	15		439,712		426,869
			<u>707,503</u>		<u>714,379</u>
<b>Current assets</b>					
Debtors	17	5,550		9,875	
Cash at bank and in hand		541,821		316,762	
		<u>547,371</u>		<u>326,637</u>	
<b>Creditors: amounts falling due within one year</b>	18	(3,090)		(9,768)	
<b>Net current assets</b>			<u>544,281</u>		<u>316,869</u>
<b>Total assets less current liabilities</b>			<u>1,251,784</u>		<u>1,031,248</u>
<b>The funds of the charity</b>					
Unrestricted funds	20		1,251,784		1,031,248
			<u>1,251,784</u>		<u>1,031,248</u>

The financial statements were approved by the Trustees on 10 July 2025

Mr P McGrath  
Trustee

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### Charity information

Charles Thompson's Mission is an unincorporated charity, controlled by its governing document, the Dedication Scheme of 27th May 1968 as amended on 5 December 2017. The charity is based at Hemmingford Street, Birkenhead, Merseyside, CH41 4AP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at market value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

All expenditure has been accounted for on an accruals basis. Expenditure is allocated to relevant activity categories on a basis that is consistent with the use of that resource. Support costs have been attributable to charitable activity in accordance with best estimates

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Property improvements	10% straight line
Plant and machinery	25% reducing balance
Computers	33% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	222,571	149,866
Legacies receivable	121,105	-
	<u>343,676</u>	<u>149,866</u>

### 4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Charitable rental income	14,580	14,340
	<u>14,580</u>	<u>14,340</u>

### 5 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from listed investments	26,629	25,842
Interest receivable	4,663	214
	<u>31,292</u>	<u>26,056</u>

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2024</b>	2023
	£	£
<u>Investment management</u>	8,397	8,006
	<u>8,397</u>	<u>8,006</u>

### 7 Expenditure on charitable activities

	<b>2024</b>	<b>2023</b>
	£	£
<b>Direct costs</b>		
Staff costs	116,467	108,883
Depreciation and impairment	19,719	14,837
Office costs	2,646	1,689
Heat and light, rates and telephone	10,335	10,657
Motor and travel	7,968	11,964
Welfare distribution and outings	6,053	6,235
Repairs and maintenance	7,504	7,429
Insurance	2,584	2,203
	<u>173,276</u>	<u>163,897</u>
<b>Share of support and governance costs (see note 8)</b>		
Governance	5,273	5,140
	<u>178,549</u>	<u>169,037</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>178,549</u>	<u>169,037</u>

### 8 Support costs

	<b>Support costs</b>	<b>Governance costs</b>	<b>2024 Support costs</b>		<b>Governance costs</b>	<b>2023</b>
	£	£	£	£	£	£
Accountancy, legal and professional fees	-	5,273	5,273	-	5,140	5,140
	<u>-</u>	<u>5,273</u>	<u>5,273</u>	<u>-</u>	<u>5,140</u>	<u>5,140</u>

Governance costs includes payments to the independent examiner of £3,090 (2023: £2,940) for examination fees.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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<b>9 Net movement in funds</b>	<b>2024</b>	<b>2023</b>
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,090	2,940
Depreciation of owned tangible fixed assets	19,719	14,837
	<u>          </u>	<u>          </u>

### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year.

### 11 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	Number	Number
Charitable activities	5	5
	<u>          </u>	<u>          </u>

#### Employment costs

	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	104,519	99,834
Other pension costs	11,948	9,049
	<u>          </u>	<u>          </u>
	<u>116,467</u>	<u>108,883</u>

There were no employees whose annual remuneration was more than £60,000.

### 12 Gains and losses on investments

	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>funds</b>	<b>funds</b>
	<b>2024</b>	<b>2023</b>
	£	£
Gains/(losses) arising on:		
Revaluation of investments	15,666	13,145
Sale of investments	2,268	2,494
	<u>          </u>	<u>          </u>
	<u>17,934</u>	<u>15,639</u>

### 13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 14 Tangible fixed assets

	Freehold property £	Property improvements £	Plant and machinery £	Computers £	Motor vehicles £	Total £
<b>Cost</b>						
At 1 January 2024	267,805	98,107	58,603	1,008	42,074	467,597
At 31 December 2024	267,805	98,107	58,603	1,008	42,074	467,597
<b>Depreciation and impairment</b>						
At 1 January 2024	30,561	81,098	56,110	1,008	11,310	180,087
Depreciation charged in the year	5,356	3,221	623	-	10,519	19,719
At 31 December 2024	35,917	84,319	56,733	1,008	21,829	199,806
<b>Carrying amount</b>						
At 31 December 2024	231,888	13,788	1,870	-	20,245	267,791
At 31 December 2023	237,244	17,009	2,493	-	30,764	287,510

### 15 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2024	426,869
Net additions/disposals	35,138
Valuation changes	15,666
Disposals	(37,961)
At 31 December 2024	439,712
<b>Carrying amount</b>	
At 31 December 2024	439,712
At 31 December 2023	426,869

### 16 Financial instruments

	2024 £	2023 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	439,712	426,869

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

<b>17 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	2,111	8,703
Prepayments and accrued income	3,439	1,172
	<u>5,550</u>	<u>9,875</u>
<b>18 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	3,090	9,768
	<u>3,090</u>	<u>9,768</u>
<b>19 Retirement benefit schemes</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	11,948	9,049
	<u>11,948</u>	<u>9,049</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Gains and losses</b>	<b>At 31 December 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed asset fund	287,510	-	-	(19,719)	-	267,791
General funds	743,738	389,548	(186,946)	19,719	17,934	983,993
	<u>1,031,248</u>	<u>389,548</u>	<u>(186,946)</u>	<u>-</u>	<u>17,934</u>	<u>1,251,784</u>

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 20 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Tangible fixed asset fund	275,513	-	-	11,997	-	287,510
General funds	726,877	190,262	(177,043)	(11,997)	15,639	743,738
	<u>1,002,390</u>	<u>190,262</u>	<u>(177,043)</u>	<u>-</u>	<u>15,639</u>	<u>1,031,248</u>

In order to accurately show the reserves tied up in fixed assets held by the charity, a designated tangible fixed asset fund has been created. The fund reflects the net book value of the tangible fixed assets used operationally by the charity.

### 21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**CHARLES THOMPSON'S MISSION**

England & Wales - Charity number 223366

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# Accounts

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Charity registration number 223366

**CHARLES THOMPSON'S MISSION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# CHARLES THOMPSON'S MISSION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs L Pugh Mrs G Mills Mr P McGrath
<b>Charity number</b>	223366
<b>Principal address</b>	Hemingford Street Birkenhead Wirral CH41 4AP
<b>Independent examiner</b>	Jean Ellis BA FCA CTA DSG Castle Chambers 43 Castle Street Liverpool L2 9TL
<b>Investment advisors</b>	Investec Wealth & Investment Limited The Plaza 100 Old Hall Street Liverpool L3 9AB

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# CHARLES THOMPSON'S MISSION

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# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objectives of the Charity are to promote the diffusion of religious knowledge and thought throughout Birkenhead and the neighbouring area known as the Wirral and generally to assist and encourage the moral welfare of the citizens.

The Charity aims to express Christian love and compassion to men, women and children in the Birkenhead and wider Wirral area, and in particular, to those who are homeless, poor and needy. The policies adopted in furtherance of these objects are to invest in the relief and rescue work of the Mission discarding extraneous, core activities..

The Charity's main objectives for the coming year are:

- To operate a welcome and safe centre for people in need
- To help and counsel the homeless, needy, and many others with addiction problems.
- To provide food, clothing, bedding, furniture and toys to those without and in need.
- To inform supporters and the general public of our work.
- To provide for the physical and spiritual needs of the people we reach.
- To continue to build up contacts with local organisations

The Charity's strategy to achieve these objectives include:

- Promoting the work locally and nationally, for prayer and material support, by taking deputation meetings in local churches, schools and local organisations.
- Providing a safe environment for staff, volunteers and customers.
- Promoting the work through the internet and social media.
- Producing newsletters and reports for our supporters.
- Recruiting additional volunteer workers.

#### **Public Benefit**

The trustees confirm that they referred to the guidance contained in the Charity Commissions 'General guidance on public benefit' when reviewing the Missions aims and objectives and in the planning of activities.

#### **Volunteers**

The Charity makes considerable use of volunteers in the course of its activities at the Mission. Duties include assisting in the preparation and serving of food, washing dishes and clearing up, sorting tinned foods and giving these out to those in need. Some volunteers also assist in an annual children's holiday camps. A number of new volunteers were recruited during the year and we look to grow our pool of volunteers in the future. Most volunteers come from local churches, although not exclusively.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **Achievements and performance**

We were delighted to achieve all our primary objectives during another challenging but rewarding year. Whilst Income was reduced in comparison to the previous year we were able to maintain, and in some cases, expand our range of operations without having to cut back key services or run into deficit.

- The Mission opened Monday to Friday each week (excluding holidays), with up to 70 meals being served each day. Some days the number exceeds 100 of people fed in the Mission or given food support.
- The premises are made available to other user groups who reach out to the homeless community. As a result the Mission building is open 6 mornings a week with some additional openings at other times.
- As the Government restrictions eased towards to end of the year, the majority of our services were able to be reinstated.
- Luxury food hampers were distributed to many Wirral families over the Christmas and New Year period and other families received sacks of toys for children who would not otherwise get a present at Christmas
- Clothing and emergency food parcels given to those identified as being in need.
- Bedding was provided throughout the year to homeless and needy people.
- Small furniture and household items were distributed to people in need.
- Many of these items were kindly donated by members of the public without whose help we could not exist
- Liaison continues with the local authority social services referring needy people to us for help of various kinds.
- We have benefitted from the support of some NHS services being run in the Mission, that include general nursing service, mental health support, chiropody and basic dental care. Housing support advice, basic optical and dental services were also provided throughout the year.
- Many Pastoral visits were made by the Centre Manager and other appropriate staff, to men and women known to us who had become hospitalised, in residential care or imprisoned. The Mission staff attended many funerals of people who had previously been users of the Mission, with condolences and support being offered to their family and friends.

#### **Financial review**

The Charity received incoming resources of £190,562 (2022: £284,583) and expended £177,043 (2022: £157,163) in the year. After adjusting for gains on investment assets of £15,639 (2022: losses of £22,795), the resultant net income for the year was £28,858 (2022: £104,625).

The majority of funding emanates from donations from individuals, local organisations, churches, investment income, a number of sympathetic Trusts and occasional legacies. A number of individuals have engaged in personal fund raising events, nominating the Charity as the beneficiary. Costs are well managed, with cost-savings examinations conducted regularly. The Trustees do not budget for legacies or Trust income, but have benefitted from such income in recent years, helping to ease the financial challenges faced.

The balance sheet of the charity remains strong with a net asset value of £1,031,248 (2022: £1,002,390).

#### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twenty four month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Allowance is also given for the ongoing repairs and improvements of the buildings. This level of reserves has been maintained throughout the year.

#### **Investment policy**

The investment policy of the charity is cautious and ethical. Discretionary power is given to Investec who act on the Mission's behalf within a specific remit agreed on an annual basis.

#### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Plans for future periods**

- To continue to serve the people of Birkenhead and the Wirral.
- To recruit, train and retrain additional committed volunteers.
- To expand our range of services and minister to the well-being of those in need.
- To recruit and retrain staff to provide appropriate services to meet new challenges in a post-COVID world
- To manage a closely controlled budget.
- To partner with similar service providers to achieve our aim of helping people out of poverty.
- To continue to update policies, procedures and risk assessments.
- To continue to work alongside the Local Authority homeless and emergency food divisions and similar local service providers
- To improve communications with the general public and supporters through regular newsletters

### **Structure, governance and management**

The Charity's governing document is the Dedication Scheme of 27th May 1968 as amended on 5th December 2017.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs L Pugh  
Mrs G Mills  
Mr P McGrath

### **Recruitment and appointment of new trustees**

New Trustees are appointed following nominations and voting by the existing Trustees. They must share a commitment to the Mission's ethos and possess a balance of skills, good character and business acumen, and ideally, come from Birkenhead and the neighbouring area known as the Wirral.

### **Organisational structure**

There were three Trustees at the end of the financial year. The Trustees are responsible for the finances of the charity and ensuring the ethos and standards of the Mission are maintained by the appointed staff. These decisions are made at the AGM or other meetings as required. The Mission Director has responsibility for staff recruitment and functions as the Financial Director. The Centre Manager organises the day-to-day running of the Mission, overseeing the pastoral welfare of the Mission staff, together with a varying number of approved volunteers.

### **Induction and training of new trustees**

New Trustees undergo an induction process and receive copies of key/relevant documents from both the Charity Commission and Charles Thompson's Mission outlining the role and responsibilities of a Charity Trustee.

### **Remuneration policy**

The Trustees have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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### **Related parties**

Charles Thompson's Mission maintains links and works in partnership with similar groups, mostly, but not exclusively affiliated with the City Mission Movement that networks around twenty city/town Missions in the British Isles, to establish and strengthen operational links. A meeting is held annually of the respective CEO's/Mission Directors.

The Trustees' report was approved by the Board of Trustees.

Mr P McGrath

**Trustee**

8 May 2024

# **CHARLES THOMPSON'S MISSION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CHARLES THOMPSON'S MISSION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHARLES THOMPSON'S MISSION

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I report to the Trustees on my examination of the financial statements of Charles Thompson's Mission (the charity) for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA  
DSG  
Castle Chambers  
43 Castle Street  
Liverpool  
L2 9TL

Dated: 8 May 2024

# CHARLES THOMPSON'S MISSION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	149,866	249,991	3,333	253,324
Charitable activities	4	14,340	14,340	-	14,340
Investments	5	26,056	16,919	-	16,919
<b>Total income</b>		<u>190,262</u>	<u>281,250</u>	<u>3,333</u>	<u>284,583</u>
<b>Expenditure on:</b>					
Raising funds	6	8,006	5,862	-	5,862
Charitable activities	7	169,037	147,968	3,333	151,301
<b>Total expenditure</b>		<u>177,043</u>	<u>153,830</u>	<u>3,333</u>	<u>157,163</u>
Net gains/(losses) on investments	11	<u>15,639</u>	<u>(22,795)</u>	<u>-</u>	<u>(22,795)</u>
<b>Net movement in funds</b>		<u>28,858</u>	<u>104,625</u>	<u>-</u>	<u>104,625</u>
Fund balances at 1 January 2023		<u>1,002,390</u>	<u>897,765</u>	<u>-</u>	<u>897,765</u>
<b>Fund balances at 31 December 2023</b>		<u><u>1,031,248</u></u>	<u><u>1,002,390</u></u>	<u><u>-</u></u>	<u><u>1,002,390</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# CHARLES THOMPSON'S MISSION

## BALANCE SHEET

AS AT 31 DECEMBER 2023

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		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		287,510		275,513
Investments	14		426,869		414,617
			<u>714,379</u>		<u>690,130</u>
<b>Current assets</b>					
Debtors	16	9,875		7,970	
Cash at bank and in hand		316,762		309,266	
		<u>326,637</u>		<u>317,236</u>	
<b>Creditors: amounts falling due within one year</b>	17	9,768		4,976	
		<u>9,768</u>		<u>4,976</u>	
Net current assets			316,869		312,260
<b>Total assets less current liabilities</b>			<u>1,031,248</u>		<u>1,002,390</u>
<b>The funds of the charity</b>					
Unrestricted funds			1,031,248		1,002,390
			<u>1,031,248</u>		<u>1,002,390</u>

The financial statements were approved by the Trustees on 8 May 2024

Mr P McGrath  
Trustee

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Charles Thompson's Mission is an unincorporated charity, controlled by its governing document, the Dedication Scheme of 27th May 1968 as amended on 5 December 2017. The charity is based at Hemmingford Street, Birkenhead, Merseyside, CH41 4AP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at market value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

All expenditure has been accounted for on an accruals basis. Expenditure is allocated to relevant activity categories on a basis that is consistent with the use of that resource. Support costs have been attributable to charitable activity in accordance with best estimates

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Property improvements	10% straight line
Plant and machinery	15% straight line
Computers	33% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	149,866	249,991	3,333	253,324

### 4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Charitable rental income	14,340	14,340

### 5 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	25,842	16,354
Interest receivable	214	565
	<u>26,056</u>	<u>16,919</u>

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
<u>Investment management</u>	8,006	5,862
	<u>8,006</u>	<u>5,862</u>

### 7 Charitable activities

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff costs	108,883	88,846
Depreciation and impairment	14,837	11,673
Hire of plant and machinery	1,689	1,447
Rent	-	720
Telephone, rates, power & insurance	10,657	7,931
Motor and travel	11,964	10,296
Welfare distribution and outings	6,235	8,788
Repairs and maintenance	7,429	12,130
Insurance	2,203	2,412
	<u>163,897</u>	<u>144,243</u>
Share of governance costs (see note 8)	5,140	7,058
	<u>169,037</u>	<u>151,301</u>
<b>Analysis by fund</b>		
Unrestricted funds	169,037	147,968
Restricted funds	-	3,333

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 8 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Accountancy, legal and professional fees	-	5,140	5,140	-	7,058
	-	5,140	5,140	-	7,058

Governance costs includes payments to the independent examiner of £2,940 (2022: £2,700) for examination fees.

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	5	4
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	99,834	82,341
Other pension costs	9,049	6,505
	108,883	88,846

There were no employees whose annual remuneration was more than £60,000.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 11 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	13,145	(9,156)
Sale of investments	2,494	(13,639)
	<u>15,639</u>	<u>(22,795)</u>

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Tangible fixed assets

	Freehold property £	Property improvements £	Plant and machinery £	Computers £	Motor vehicles £	Total £
<b>Cost</b>						
At 1 January 2023	267,805	98,107	58,603	1,008	15,240	440,763
Additions	-	-	-	-	26,834	26,834
	<u>267,805</u>	<u>98,107</u>	<u>58,603</u>	<u>1,008</u>	<u>42,074</u>	<u>467,597</u>
<b>Depreciation and impairment</b>						
At 1 January 2023	25,205	77,877	55,279	1,008	5,881	165,250
Depreciation charged in the year	5,356	3,221	831	-	5,429	14,837
	<u>30,561</u>	<u>81,098</u>	<u>56,110</u>	<u>1,008</u>	<u>11,310</u>	<u>180,087</u>
<b>Carrying amount</b>						
At 31 December 2023	<u>237,244</u>	<u>17,009</u>	<u>2,493</u>	<u>-</u>	<u>30,764</u>	<u>287,510</u>
At 31 December 2022	<u>242,600</u>	<u>20,230</u>	<u>3,324</u>	<u>-</u>	<u>9,359</u>	<u>275,513</u>

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 14 Fixed asset investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 January 2023	414,617
Net additions/disposals	43,172
Valuation changes	13,145
Disposals	(44,065)
At 31 December 2023	<u>426,869</u>
<b>Carrying amount</b>	
At 31 December 2023	<u>426,869</u>
At 31 December 2022	<u>414,617</u>

### 15 Financial instruments

	<b>2023 £</b>	<b>2022 £</b>
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	426,869	414,617
	<u>426,869</u>	<u>414,617</u>

### 16 Debtors

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year:</b>		
Other debtors	8,703	5,045
Prepayments and accrued income	1,172	2,925
	<u>9,875</u>	<u>7,970</u>

### 17 Creditors: amounts falling due within one year

	<b>2023 £</b>	<b>2022 £</b>
Accruals and deferred income	9,768	4,976
	<u>9,768</u>	<u>4,976</u>

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 18 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Balance at 31 December 2023
	£	£	£	£	£
Outreach worker salary	3,333	(3,333)	-	-	-

Outreach worker salary - funding provided by the Joseph Rank Trust to help fund the costs of the centre outreach worker.

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Tangible fixed asset fund	275,513	-	-	11,997	-	287,510
General funds	726,877	190,262	(177,043)	(11,997)	15,639	743,738
	<u>1,002,390</u>	<u>190,262</u>	<u>(177,043)</u>	<u>-</u>	<u>15,639</u>	<u>1,031,248</u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Gains and losses</b>	<b>At 31 December 2022</b>
	£	£	£	£	£	£
Tangible fixed asset fund	-	-	-	275,513	-	275,513
General funds	897,765	281,250	(153,830)	(275,513)	(22,795)	726,877
	<u>897,765</u>	<u>281,250</u>	<u>(153,830)</u>	<u>-</u>	<u>(22,795)</u>	<u>1,002,390</u>

In order to accurately show the reserves tied up in fixed assets held by the charity, a designated tangible fixed asset fund has been created. The fund reflects the net book value of the tangible fixed assets used operationally by the charity.

### 20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**CHARLES THOMPSON'S MISSION**

England & Wales - Charity number 223366

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# Accounts

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Charity registration number 223366

**CHARLES THOMPSON'S MISSION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# CHARLES THOMPSON'S MISSION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs L Pugh Mrs G Mills Mr P McGrath
<b>Charity number</b>	223366
<b>Principal address</b>	Hemingford Street Birkenhead Wirral CH41 4AP
<b>Independent examiner</b>	Jean Ellis BA FCA CTA DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

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# CHARLES THOMPSON'S MISSION

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# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2022*

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The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objectives of the Charity are to promote the diffusion of religious knowledge and thought throughout Birkenhead and the neighbouring area known as the Wirral and generally to assist and encourage the moral welfare of the citizens.

The Charity aims to express Christian love and compassion to men, women and children in the Birkenhead and wider Wirral area, and in particular, to those who are homeless, poor and needy. The policies adopted in furtherance of these objects are to invest in the relief and rescue work of the Mission discarding extraneous, core activities..

The Charity's main objectives for the coming year are:

- To operate a welcome and safe centre for people in need
- To help and counsel the homeless, needy, and many others with addiction problems.
- To provide food, clothing, bedding, furniture and toys to those without and in need.
- To inform supporters and the general public of our work.
- To provide for the physical and spiritual needs of the people we reach.
- To continue to build up contacts with local organisations

The Charity's strategy to achieve these objectives include:

- Promoting the work locally and nationally, for prayer and material support, by taking deputation meetings in local churches, schools and local organisations.
- Providing a safe environment for staff, volunteers and customers.
- Promoting the work through the internet and social media.
- Producing newsletters and reports for our supporters.
- Recruiting additional volunteer workers.

#### **Public Benefit**

The trustees confirm that they referred to the guidance contained in the Charity Commissions 'General guidance on public benefit' when reviewing the Missions aims and objectives and in the planning of activities.

#### **Volunteers**

The Charity makes considerable use of volunteers in the course of its activities at the Mission. Duties include assisting in the preparation and serving of food, washing dishes and clearing up, sorting tinned foods and giving these out to those in need. Some volunteers also assist in an annual children's holiday camps. A number of new volunteers were recruited during the year and we look to grow our pool of volunteers in the future. Most volunteers come from local churches, although not exclusively.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Achievements and performance**

The on-going challenges presented by COVID-19 and the related Government restrictions continued to have a significant impact on the services we were able to provide from our building during the various lockdown periods. We were able to share from our stock of resources - food, clothing, bedding, toiletries and other essential items with the emergency hub set up by the Council. This enabled us to continue to support those who were homeless, poor and needy, who would normally attend the Mission. Much of this work was undertaken by approved and dedicated volunteer support staff.

- The Mission opened Monday to Friday each week (excluding holidays), with up to 70 meals being served each day. Some days the number exceeds 100 of people fed in the Mission or given food support.
- The premises are made available to other user groups who reach out to the homeless community. As a result the Mission building is open 6 mornings a week with some additional openings at other times.
- As the Government restrictions eased towards to end of the year, the majority of our services were able to be reinstated.
- Luxury food hampers were distributed to many Wirral families over the Christmas and New Year period and other families received sacks of toys for children who would not otherwise get a present at Christmas
- Clothing and emergency food parcels given to those identified as being in need.
- Bedding was provided throughout the year to homeless and needy people.
- Small furniture and household items were distributed to people in need.
- Many of these items were kindly donated by members of the public without whose help we could not exist
- Liaison continues with the local authority social services referring needy people to us for help of various kinds.
- We have benefitted from the support of some NHS services being run in the Mission, that include general nursing service, mental health support, chiropody and basic dental care. Housing support advice, basic optical and dental services were also provided throughout the year.
- Many Pastoral visits were made by the Centre Manager and other appropriate staff, to men and women known to us who had become hospitalised, in residential care or imprisoned. The Mission staff attended many funerals of people who had previously been users of the Mission, with condolences and support being offered to their family and friends.

### **Financial review**

The Charity received incoming resources of £284,583 (2021: £226,600) and expended £157,163 (2021: £134,551) in the year. After adjusting for losses on investment assets of £22,795 (2021: gains of £29,081), the resultant net income for the year was £104,625 (2021: £121,130).

The majority of funding emanates from donations from individuals, local organisations, churches, investment income, a number of sympathetic Trusts and occasional legacies. A number of individuals have engaged in personal fund raising events, nominating the Charity as the beneficiary. Costs are well managed, with cost-savings examinations conducted regularly. The Trustees do not budget for legacies or Trust income, but have benefitted from such income in recent years, helping to ease the financial challenges faced.

The balance sheet of the charity remains strong with a net asset value of £1,002,390 (2021: £897,765).

### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twenty four month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Allowance is also given for the ongoing repairs and improvements of the buildings. This level of reserves has been maintained throughout the year.

### **Investment policy**

The investment policy of the charity is cautious and ethical. Discretionary power is given to Investec who act on the Mission's behalf within a specific remit agreed on an annual basis.

### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Plans for future periods**

- To continue to serve the people of Birkenhead and the Wirral.
- To recruit, train and retrain additional committed volunteers.
- To expand our range of services and minister to the well-being of those in need.
- To recruit and retrain staff to provide appropriate services to meet new challenges in a post-COVID world
- To manage a closely controlled budget.
- To partner with similar service providers to achieve our aim of helping people out of poverty.
- To continue to update policies, procedures and risk assessments.
- To continue to work alongside the Local Authority homeless and emergency food divisions and similar local service providers
- To improve communications with the general public and supporters through regular newsletters

### **Structure, governance and management**

The Charity's governing document is the Dedication Scheme of 27th May 1968 as amended on 5th December 2017.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs L Pugh  
Mrs G Mills  
Mr P McGrath

### **Recruitment and appointment of new trustees**

New Trustees are appointed following nominations and voting by the existing Trustees. They must share a commitment to the Mission's ethos and possess a balance of skills, good character and business acumen, and ideally, come from Birkenhead and the neighbouring area known as the Wirral.

### **Organisational structure**

There were three Trustees at the end of the financial year. The Trustees are responsible for the finances of the charity and ensuring the ethos and standards of the Mission are maintained by the appointed staff. These decisions are made at the AGM or other meetings as required. The Mission Director has responsibility for staff recruitment and functions as the Financial Director. The Centre Manager organises the day-to-day running of the Mission, overseeing the pastoral welfare of the Mission staff, together with a varying number of approved volunteers.

### **Induction and training of new trustees**

New Trustees undergo an induction process and receive copies of key/relevant documents from both the Charity Commission and Charles Thompson's Mission outlining the role and responsibilities of a Charity Trustee.

### **Remuneration policy**

The Trustees have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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### **Related parties**

Charles Thompson's Mission maintains links and works in partnership with similar groups, mostly, but not exclusively affiliated with the City Mission Movement that networks around twenty city/town Missions in the British Isles, to establish and strengthen operational links. A meeting is held annually of the respective CEO's/Mission Directors.

The Trustees' report was approved by the Board of Trustees.

Mr P McGrath

**Trustee**

24 August 2023

# **CHARLES THOMPSON'S MISSION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CHARLES THOMPSON'S MISSION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHARLES THOMPSON'S MISSION

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I report to the Trustees on my examination of the financial statements of Charles Thompson's Mission (the charity) for the year ended 31 December 2022.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA  
DSG  
Castle Chambers  
43 Castle Street  
Liverpool  
L2 9TL

Dated: 24 August 2023

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# CHARLES THOMPSON'S MISSION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	249,991	3,333	253,324	141,977	10,000	151,977
Charitable activities	4	14,340	-	14,340	14,206	-	14,206
Investments	5	16,919	-	16,919	15,271	-	15,271
Other income	6	-	-	-	45,146	-	45,146
<b>Total income</b>		<b>281,250</b>	<b>3,333</b>	<b>284,583</b>	<b>216,600</b>	<b>10,000</b>	<b>226,600</b>
<b><u>Expenditure on:</u></b>							
Raising funds	7	5,862	-	5,862	5,808	-	5,808
Charitable activities	8	147,968	3,333	151,301	118,743	10,000	128,743
<b>Total expenditure</b>		<b>153,830</b>	<b>3,333</b>	<b>157,163</b>	<b>124,551</b>	<b>10,000</b>	<b>134,551</b>
Net gains/(losses) on investments	12	(22,795)	-	(22,795)	29,081	-	29,081
<b>Net movement in funds</b>		<b>104,625</b>	<b>-</b>	<b>104,625</b>	<b>121,130</b>	<b>-</b>	<b>121,130</b>
Fund balances at 1 January 2022		897,765	-	897,765	776,635	-	776,635
<b>Fund balances at 31 December 2022</b>		<b>1,002,390</b>	<b>-</b>	<b>1,002,390</b>	<b>897,765</b>	<b>-</b>	<b>897,765</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# CHARLES THOMPSON'S MISSION

## BALANCE SHEET

AS AT 31 DECEMBER 2022

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	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		275,513		287,186
Investments	15		414,617		403,882
			<hr/>		<hr/>
			690,130		691,068
<b>Current assets</b>					
Debtors	17	7,970		5,953	
Cash at bank and in hand		309,266		208,153	
		<hr/>		<hr/>	
		317,236		214,106	
<b>Creditors: amounts falling due within one year</b>	18	(4,976)		(7,409)	
		<hr/>		<hr/>	
Net current assets			312,260		206,697
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			1,002,390		897,765
			<hr/> <hr/>		<hr/> <hr/>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	20	275,513		-	
General unrestricted funds		726,877		897,765	
		<hr/>		<hr/>	
			1,002,390		897,765
			<hr/>		<hr/>
			1,002,390		897,765
			<hr/> <hr/>		<hr/> <hr/>

The financial statements were approved by the Trustees on 24 August 2023

Mr P McGrath  
Trustee

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

Charles Thompson's Mission is an unincorporated charity, controlled by its governing document, the Dedication Scheme of 27th May 1968 as amended on 5 December 2017. The charity is based at Hemmingford Street, Birkenhead, Merseyside, CH41 4AP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at market value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure has been accounted for on an accruals basis. Expenditure is allocated to relevant activity categories on a basis that is consistent with the use of that resource. Support costs have been attributable to charitable activity in accordance with best estimates

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Property improvements	10% straight line
Plant and machinery	15% straight line
Computers	33% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	249,991	3,333	253,324	141,977	10,000	151,977

### 4 Charitable activities

	2022	2021
	£	£
Charitable rental income	14,340	14,206

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	16,354	15,271
Interest receivable	565	-
	16,919	15,271

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 6 Other income

	Total Unrestricted funds	
	2022	2021
	£	£
CJRS Income	-	45,146
	<u>          </u>	<u>          </u>

### 7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Investment management</u>	5,862	5,808
	<u>          </u>	<u>          </u>
	<u>5,862</u>	<u>5,808</u>

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Charitable activities

	2022 £	2021 £
Staff costs	88,846	84,159
Depreciation and impairment	11,673	12,334
Hire of plant and machinery	1,447	3,647
Rent	720	720
Telephone, rates, power & insurance	7,931	8,488
Motor and travel	10,296	2,019
Welfare distribution and outings	8,788	2,106
Repairs and maintenance	12,130	3,069
Insurance	2,412	4,028
Minibus hire	-	4,641
	<u>144,243</u>	<u>125,211</u>
Share of governance costs (see note 9)	7,058	3,532
	<u>151,301</u>	<u>128,743</u>
<b>Analysis by fund</b>		
Unrestricted funds	147,968	118,743
Restricted funds	3,333	10,000
	<u>151,301</u>	<u>128,743</u>

### 9 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Accountancy, legal and professional fees	-	7,058	7,058	-	3,532
	<u>-</u>	<u>7,058</u>	<u>7,058</u>	<u>-</u>	<u>3,532</u>
	<u>-</u>	<u>7,058</u>	<u>7,058</u>	<u>-</u>	<u>3,532</u>

Governance costs includes payments to the independent examiner of £2,700 (2021: £1,800) for examination fees.

### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 11 Employees

The average monthly number of employees during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	4	4
	<u>          </u>	<u>          </u>

#### Employment costs

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	82,341	78,354
Other pension costs	6,505	5,805
	<u>          </u>	<u>          </u>
	<u>88,846</u>	<u>84,159</u>

No employees received emoluments in excess of £60,000.

There were no employees whose annual remuneration was more than £60,000.

### 12 Net gains/(losses) on investments

	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>funds</b>	<b>funds</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Revaluation of investments	(9,156)	29,865
Gain/(loss) on sale of investments	(13,639)	(784)
	<u>          </u>	<u>          </u>
	<u>(22,795)</u>	<u>29,081</u>

### 13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**CHARLES THOMPSON'S MISSION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

14 Tangible fixed assets	Freehold property improvements £	Property improvements £	Plant and machinery £	Computers £	Motor vehicles £	Total £
<b>Cost</b>						
At 1 January 2022	267,805	98,107	58,603	1,008	15,240	440,763
At 31 December 2022	267,805	98,107	58,603	1,008	15,240	440,763
<b>Depreciation and impairment</b>						
At 1 January 2022	19,849	74,656	54,171	672	4,229	153,577
Depreciation charged in the year	5,356	3,221	1,108	336	1,652	11,673
At 31 December 2022	25,205	77,877	55,279	1,008	5,881	165,250
<b>Carrying amount</b>						
At 31 December 2022	242,600	20,230	3,324	-	9,359	275,513
At 31 December 2021	247,956	23,451	4,432	336	11,011	287,186

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 15 Fixed asset investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 January 2022	403,882
Net additions/disposals	96,130
Valuation changes	(9,156)
Disposals	(76,239)
	<hr/>
At 31 December 2022	414,617
	<hr/>
<b>Carrying amount</b>	
At 31 December 2022	414,617
	<hr/> <hr/>
At 31 December 2021	403,882
	<hr/> <hr/>

### 16 Financial instruments

	<b>2022 £</b>	<b>2021 £</b>
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through the statement of financial activities	414,617	403,882
	<hr/> <hr/>	<hr/> <hr/>

### 17 Debtors

	<b>2022 £</b>	<b>2021 £</b>
<b>Amounts falling due within one year:</b>		
Other debtors	5,045	4,815
Prepayments and accrued income	2,925	1,138
	<hr/>	<hr/>
	7,970	5,953
	<hr/> <hr/>	<hr/> <hr/>

### 18 Creditors: amounts falling due within one year

	<b>2022 £</b>	<b>2021 £</b>
Accruals and deferred income	4,976	7,409
	<hr/> <hr/>	<hr/> <hr/>

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 19 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Incoming resources	Resources expended	Balance at January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£
Outreach worker salary	10,000	(10,000)	-	3,333	(3,333)	-

Outreach worker salary - funding provided by the Joseph Rank Trust to help fund the costs of the centre outreach worker.

### 20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Incoming resources	Balance at January 2022	Transfers	Balance at 31 December 2022
	£	£	£	£
Tangible fixed asset fund	-	-	275,513	275,513
	-	-	275,513	275,513

In order to accurately show the reserves tied up in fixed assets held by the charity, a designated tangible fixed asset fund has been created. The fund reflects the net book value of the tangible fixed assets used operationally by the charity.

### 21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**CHARLES THOMPSON'S MISSION**

England & Wales - Charity number 223366

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# Accounts

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Charity registration number 223366

**CHARLES THOMPSON'S MISSION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# CHARLES THOMPSON'S MISSION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs L Pugh Mrs G Mills Mr P McGrath
<b>Charity number</b>	223366
<b>Principal address</b>	Hemingford Street Birkenhead Wirral CH41 4AP
<b>Independent examiner</b>	Jean Ellis BA FCA CTA DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

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# CHARLES THOMPSON'S MISSION

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# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2021*

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The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objectives of the Charity are to promote the diffusion of religious knowledge and thought throughout Birkenhead and the neighbouring area known as the Wirral and generally to assist and encourage the moral welfare of the citizens.

The Charity aims to express Christian love and compassion to men, women and children in the Birkenhead and wider Wirral area, and in particular, to those who are homeless, poor and needy. The policies adopted in furtherance of these objects are to invest in the relief and rescue work of the Mission discarding extraneous, core activities.

The Charity's main objectives for the coming year:-

- To identify and implement necessary changes due to COVID-19 restrictions
- To help the homeless and needy, many with addiction problems.
- Provide food, clothing, bedding, furniture and toys to those in need.
- To inform supporters and the general public of our work.
- To provide for the physical and spiritual needs of the people we reach.
- To continue to build up contacts with local organisations

The Charity's strategy to achieve these objectives include:-

- Promoting the work locally and nationally, for prayer and material support, by taking deputation meetings in local churches, schools and local organisations.
- Providing a safe environment for staff, volunteers and customers.
- Promoting the work through the internet and social media.
- Producing newsletters and reports for our supporters.
- Recruiting additional volunteer workers.

#### **Public Benefit**

The trustees confirm that they referred to the guidance contained in the Charity Commissions 'General guidance on public benefit' when reviewing the Missions aims and objectives and in the planning of activities.

#### **Volunteers**

The Charity makes considerable use of volunteers in the course of its activities at the Mission. Duties include assisting in the preparation and serving of food, washing dishes and clearing up, sorting tinned foods and giving these out to those in need. Some volunteers also assist in an annual children's camp. A number of new volunteers were recruited during the year and we look to grow our pool of volunteers in the future. Most volunteers come from local churches, although not exclusively.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Achievements and performance**

The ongoing challenges presented by COVID-19 and the related Government restrictions continued to have a significant impact on the services we were able to provide from our building during the various lockdown periods. We were able to share from our stock of resources - food, clothing, bedding, toiletries and other essential items with the emergency hub set up by the Council. This enabled us to continue to support those who were homeless, poor and needy, who would normally attend the Mission. Much of this work was undertaken by approved and dedicated volunteer support staff.

The following services were provided up until the COVID-19 restrictions came into force.

- The Mission opened Monday to Friday each week (excluding holidays), with up to 70 meals being served each day. Some days the number exceeds 100.
- The premises are made available to other user groups who reach out to the homeless community. As a result the Mission building is open 7 mornings a week with some additional openings in the evening.
- As the Government restrictions eased toward the end of the year, the majority of our services were able to be reinstated.
- Luxury food hampers were distributed to many Wirral families over the Christmas and New Year period and other families received sacks of toys for children who would not otherwise get a present at Christmas.
- Clothing and emergency food parcels given to those identified as being in need.
- Bedding was provided throughout the year to homeless and needy people.
- Small furniture and household items were distributed to people in need.
- Many of these items were kindly donated by members of the public, without whose help we could not exist.
- Liaison continues with the local authority social services referring needy people to us for help of various kinds.

### **Financial review**

The Charity received incoming resources of £226,600 (2020: £204,421) and expended £134,551 (2020: £162,593) in the year. After adjusting for gains on investment assets of £29,081 (2020: losses of £38,444), the resultant net income for the year was £121,130 (2020: £3,384).

The balance sheet of the Charity remains strong with a net asset value of £897,765 (2020: £776,635).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twenty four month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Allowance is also given for the ongoing repairs and improvements of the buildings. This level of reserves has been maintained throughout the year.

No funds were materially in deficit during 2021.

The majority of funding emanates from donations from individuals, local organisations, churches, investment income, a number of sympathetic Trusts and occasional legacies. A number of individuals have engaged in personal fund raising events, nominating the Charity as the beneficiary. Costs are well managed, with cost-savings examinations conducted regularly. The Trustees do not budget for legacies or Trust income, but have benefitted from such income in recent years, helping to ease the financial challenges faced.

### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### Plans for future periods

- To continue to serve the people of Birkenhead and the Wirral.
- To recruit additional, train and retrain additional committed volunteers.
- To expand our range of services and minister to the well-being of those in need.
- To recruit and retrain staff to provide appropriate services to meet new challenges in a post-COVID world
- To manage a well controlled budget.
- To partner with similar service providers to achieve our aim of helping people out of poverty.
- To continue to update policies, procedures and risk assessments.
- To continue to work alongside the Local Authority homeless and emergency food divisions and similar local service providers
- To improve communications with the general public and supporters through regular newsletters

### Structure, governance and management

The Charity's governing document is the Dedication Scheme of 27th May 1968 as amended on 5th December 2017.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs L Pugh

Mrs G Mills

Mr P McGrath

### Recruitment and appointment of new trustees

New Trustees are appointed following nominations and voting by the existing Trustees. They must share a commitment to the Mission's ethos and possess a balance of skills, good character and business acumen, and ideally, come from Birkenhead and the neighbouring area known as the Wirral.

### Organisational structure

There were three Trustees at the end of the financial year. The Trustees are responsible for the finances of the charity and appointment of all employed staff. These decisions are made at the AGM or other meetings as required. The Mission Director has responsibility for overseeing the Mission and the pastoral welfare of the Mission staff, with a total of three full time three, two part time staff together with a varying number of approved volunteers. The Centre Manager organises the day-to-day running of the Mission.

### Induction and training of new trustees

New Trustees undergo an induction process and receive copies of key/relevant documents from both the Charity Commission and Charles Thompson's Mission outlining the role and responsibilities of a Charity Trustee.

### Remuneration policy

The Trustees have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

### Investment policy

The investment policy of the charity is cautious and ethical. Discretionary power is given to Investec who act on the Mission's behalf within a specific remit agreed on an annual basis.

### Related parties

Charles Thompson's Mission maintains links and works in partnership with similar groups, mostly, but not exclusively affiliated with the City Mission Movement that networks around twenty city/town Missions in the British Isles, to establish and strengthen operational links. A meeting is held annually of the respective CEO's/Mission Directors.

# CHARLES THOMPSON'S MISSION

TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2021*

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Mr P McGrath  
**Trustee**

17 August 2022

# **CHARLES THOMPSON'S MISSION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CHARLES THOMPSON'S MISSION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHARLES THOMPSON'S MISSION

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I report to the Trustees on my examination of the financial statements of Charles Thompson's Mission (the charity) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA  
DSG  
Castle Chambers  
43 Castle Street  
Liverpool  
L2 9TL

Dated: 17 August 2022

# CHARLES THOMPSON'S MISSION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income and endowments from:</b>							
Donations and legacies	3	141,977	10,000	151,977	129,023	10,000	139,023
Charitable activities	4	14,206	-	14,206	1,494	-	1,494
Investments	5	15,271	-	15,271	16,371	-	16,371
Other income	6	45,146	-	45,146	47,533	-	47,533
<b>Total income</b>		<b>216,600</b>	<b>10,000</b>	<b>226,600</b>	<b>194,421</b>	<b>10,000</b>	<b>204,421</b>
<b>Expenditure on:</b>							
Raising funds	7	5,808	-	5,808	5,614	-	5,614
Charitable activities	8	118,743	10,000	128,743	146,979	10,000	156,979
<b>Total expenditure</b>		<b>124,551</b>	<b>10,000</b>	<b>134,551</b>	<b>152,593</b>	<b>10,000</b>	<b>162,593</b>
Net gains/(losses) on investments	12	29,081	-	29,081	(38,444)	-	(38,444)
<b>Net movement in funds</b>		<b>121,130</b>	<b>-</b>	<b>121,130</b>	<b>3,384</b>	<b>-</b>	<b>3,384</b>
Fund balances at 1 January 2021		776,635	-	776,635	773,251	-	773,251
<b>Fund balances at 31 December 2021</b>		<b>897,765</b>	<b>-</b>	<b>897,765</b>	<b>776,635</b>	<b>-</b>	<b>776,635</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# CHARLES THOMPSON'S MISSION

## BALANCE SHEET

AS AT 31 DECEMBER 2021

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	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		287,186		299,520
Investments	14		403,882		417,578
			<u>691,068</u>		<u>717,098</u>
<b>Current assets</b>					
Debtors	16	5,953		19,745	
Cash at bank and in hand		208,153		46,901	
		<u>214,106</u>		<u>66,646</u>	
<b>Creditors: amounts falling due within one year</b>	17	(7,409)		(7,109)	
Net current assets			206,697		59,537
<b>Total assets less current liabilities</b>			<u>897,765</u>		<u>776,635</u>
<b>Income funds</b>					
Unrestricted funds			897,765		776,635
			<u>897,765</u>		<u>776,635</u>

The financial statements were approved by the Trustees on 17 August 2022

Mr P McGrath  
Trustee

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

##### Charity information

Charles Thompson's Mission is an unincorporated charity, controlled by its governing document ,the Dedication Scheme of 27th May 1968 as amended on 5 December 2017, The charity is based at Hemmingford Street, Birkenhead, Merseyside, CH41 4AP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at market value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

As part of assessing the potential impact of the ongoing COVID 19 virus situation management have prepared revised financial forecasts for the charitable company. These forecasts indicate that the charitable company will continue to generate cash over the period considered by them in their assessment of the appropriateness of adopting the going concern basis in the preparation of these financial statements. Management has also considered the impact of potential operational challenges posed by COVID 19 and have concluded that any operational pressures caused directly by the COVID 19 situation are unlikely to have a material impact on the charitable company. On this basis the trustees consider it appropriate to prepare these financial statements on a going concern basis.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure has been accounted for on an accruals basis. Expenditure is allocated to relevant activity categories on a basis that is consistent with the use of that resource. Support costs have been attributable to charitable activity in accordance with best estimates

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Property improvements	10% straight line
Plant and machinery	15% straight line
Computers	Enter depreciation rate via StatDB - cd198
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies (Continued)

#### 1.13 Taxation

The Charity is generally not subject to taxation.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	141,977	10,000	151,977	129,023	10,000	139,023

### 4 Charitable activities

	2021 £	2020 £
Charitable rental income	14,206	1,494

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Income from listed investments	15,271	16,371

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 6 Other income

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Other income	-	10,343
CJRS Income	45,146	37,190
	<u>45,146</u>	<u>47,533</u>

### 7 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
<u>Investment management</u>	5,808	5,614
	<u>5,808</u>	<u>5,614</u>

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 8 Charitable activities

	2021 £	2020 £
Staff costs	84,159	92,238
Depreciation and impairment	12,334	13,169
Hire of plant and machinery	3,647	1,745
Rent	720	720
Telephone, rates, power & insurance	8,488	11,697
Motor and travel	2,019	1,266
Welfare distribution and outings	2,106	3,955
Repairs and maintenance	3,069	17,019
Insurance	4,028	3,965
Minibus hire	4,641	7,781
	<u>125,211</u>	<u>153,555</u>
Share of governance costs (see note 9)	3,532	3,424
	<u>128,743</u>	<u>156,979</u>
<b>Analysis by fund</b>		
Unrestricted funds	118,743	146,979
Restricted funds	10,000	10,000
	<u>128,743</u>	<u>156,979</u>

### 9 Support costs

	Support costs £	Governance costs £	2021 Support costs		Governance costs £	2020 £
	£	£	£	£	£	£
Accountancy, legal and professional fees	-	3,532	3,532	-	3,424	3,424
	<u>-</u>	<u>3,532</u>	<u>3,532</u>	<u>-</u>	<u>3,424</u>	<u>3,424</u>
	<u>-</u>	<u>3,532</u>	<u>3,532</u>	<u>-</u>	<u>3,424</u>	<u>3,424</u>

Governance costs includes payments to the independent examiner of £1,800 (2020: £1,500) for examination fees.

### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 11 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
4	5
<u>4</u>	<u>5</u>

#### Employment costs

	2021 £	2020 £
Wages and salaries	78,354	86,025
Social security costs	-	633
Other pension costs	5,805	5,580
	<u>84,159</u>	<u>92,238</u>

No employees received emoluments in excess of £60,000.

There were no employees whose annual remuneration was more than £60,000.

### 12 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	29,865	(14,456)
Gain/(loss) on sale of investments	(784)	(23,988)
	<u>29,081</u>	<u>(38,444)</u>

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 13 Tangible fixed assets

	Freehold property improvements £	Property improvements £	Plant and machinery £	Computers £	Motor vehicles £	Total £
<b>Cost</b>						
At 1 January 2021	267,805	98,107	58,603	1,008	15,240	440,763
At 31 December 2021	267,805	98,107	58,603	1,008	15,240	440,763
<b>Depreciation and impairment</b>						
At 1 January 2021	14,493	71,435	52,693	336	2,286	141,243
Depreciation charged in the year	5,356	3,221	1,478	336	1,943	12,334
At 31 December 2021	19,849	74,656	54,171	672	4,229	153,577
<b>Carrying amount</b>						
At 31 December 2021	247,956	23,451	4,432	336	11,011	287,186
At 31 December 2020	253,312	26,672	5,910	672	12,954	299,520

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 14 Fixed asset investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 January 2021	417,578
Net additions/disposals	19,434
Valuation changes	29,865
Disposals	(62,995)
At 31 December 2021	<u>403,882</u>
<b>Carrying amount</b>	
At 31 December 2021	<u>403,882</u>
At 31 December 2020	<u>417,578</u>

<b>15 Financial instruments</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	403,882	417,578
	<u>403,882</u>	<u>417,578</u>

<b>16 Debtors</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Amounts falling due within one year:</b>		
Other debtors	4,815	17,077
Prepayments and accrued income	1,138	2,668
	<u>5,953</u>	<u>19,745</u>

<b>17 Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Accruals and deferred income	7,409	7,109
	<u>7,409</u>	<u>7,109</u>

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 18 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>					
	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 1 January 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 December 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Outreach worker salary	10,000	(10,000)	-	10,000	(10,000)	-
	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>

Outreach worker salary - Funding provided by the Joseph Rank Trust to help fund the costs of the centre outreach worker.

### 19 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

**CHARLES THOMPSON'S MISSION**

England & Wales - Charity number 223366

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# Accounts

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**CHARLES THOMPSON'S MISSION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# CHARLES THOMPSON'S MISSION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs L Pugh Mrs G Mills Mr P McGrath
<b>Charity number</b>	223366
<b>Principal address</b>	Hemingford Street Birkenhead Wirral CH41 4AP
<b>Independent examiner</b>	Jean Ellis BA FCA CTA DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

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# CHARLES THOMPSON'S MISSION

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# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2020

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The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objectives of the Charity are to promote the diffusion of religious knowledge and thought throughout Birkenhead and the neighbouring area known as the Wirral and generally to assist and encourage the moral welfare of the citizens.

The Charity aims to express Christian love and compassion to men, women and children in the Birkenhead and wider Wirral area, and in particular, to those who are homeless, poor and needy. The policies adopted in furtherance of these objects are to invest in the relief and rescue work of the Mission discarding extraneous, core activities.

The Charity's main objectives for the coming year:-

- To identify and implement necessary changes due to COVID-19 restrictions
- To help the homeless and needy, many with addiction problems.
- Provide food, clothing, bedding, furniture and toys to those in need.
- To inform supporters and the general public of our work.
- To provide for the physical and spiritual needs of the people we reach.
- To continue to build up contacts with local organisations

The Charity's strategy to achieve these objectives include:-

- Promoting the work locally and nationally, for prayer and material support, by taking deputation meetings in local churches, schools and local organisations.
- Providing a safe environment for staff, volunteers and customers.
- Promoting the work through the internet and social media.
- Producing newsletters and reports for our supporters.
- Recruiting additional volunteer workers.

#### **Public Benefit**

The trustees confirm that they referred to the guidance contained in the Charity Commissions 'General guidance on public benefit' when reviewing the Missions aims and objectives and in the planning of activities.

#### **Volunteers**

The Charity makes considerable use of volunteers in the course of its activities at the Mission. Duties include assisting in the preparation and serving of food, washing dishes and clearing up, sorting tinned foods and giving these out to those in need. Some volunteers also assist in an annual children's camp. A number of new volunteers were recruited during the year and we look to grow our pool of volunteers in the future. Most volunteers come from local churches, although not exclusively.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **Achievements and performance**

COVID-19 and the ensuing Government restrictions had a significant impact on the services we were able to provide from our building during the various lockdown periods. We were able to share from our stock of resources - food, clothing, bedding, toiletries and other essential items with the emergency hub set up by the Council. This enabled us to continue to support those who were homeless, poor and needy, who would normally attend the Mission. Much of this work was undertaken by approved and dedicated volunteer support staff.

The following services were provided up until the COVID-19 restrictions came into force.

- The Mission opened Monday to Friday each week (excluding holidays), with up to 70 meals being served each day. Some days the number exceeds 100.
- The premises are made available to other user groups who reach out to the homeless community. As a result the Mission building is open 7 mornings a week with some additional openings in the evening.
- Luxury food hampers were distributed to nearly 400 Wirral families over the Christmas and New Year period and nearly 300 families received sacks of toys for children
- Clothing and emergency food parcels given to those identified as being in need.
- Bedding was provided throughout the year to homeless and needy people.
- Small furniture and household items were distributed to people in need.
- Liaison continues with the local authority social services referring needy people to us for help of various kinds.
- In addition to our daytime activities, we were able to open on a number of evenings throughout the year, offering hot meals and a warm refuge during the winter months. This was achieved with the help of various support groups.

### **Financial review**

The Charity received incoming resources of £204,421 (2019: £162,146) and expended £162,593 (2019: £132,120) in the year. After adjusting for losses of £38,444 (2019: gains of £53,174) on investment assets, the resultant net income for the year was £3,384 (2019: £83,200).

The balance sheet of the Charity remains strong with a net asset value of £776,635 (2019: £773,251).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twenty four month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

No funds were materially in deficit during 2020.

The majority of funding emanates from donations from individuals, local organisations, churches, investment income, a number of sympathetic Trusts and occasional legacies. A number of individuals have engaged in personal fund raising events, nominating the Charity as the beneficiary. Costs are well managed, with cost-savings examinations conducted regularly.

### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **Plans for future periods**

- To continue to serve the people of Birkenhead and the Wirral.
- To recruit additional, train and retrain additional committed volunteers.
- To expand our range of services and minister to the well-being of those in need.
- To recruit and retrain staff to provide appropriate services to meet new challenges in a post-COVID world
- To manage a well controlled budget.
- To partner with similar service providers to achieve our aim of helping people out of poverty.
- To continue to update policies, procedures and risk assessments.
- To continue to work alongside the Local Authority homeless and emergency food divisions and similar local service providers
- To improve communications with the general public and supporters through regular newsletters

### **Structure, governance and management**

The Charity's governing document is the Dedication Scheme of 27th May 1968 as amended on 5th December 2017.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs L Pugh

Mrs G Mills

Mr P McGrath

### **Recruitment and appointment of new trustees**

New Trustees are appointed following nominations and voting by the existing Trustees. They must share a commitment to the Mission's ethos and possess a balance of skills, good character and business acumen, and ideally, come from Birkenhead and the neighbouring area known as the Wirral.

### **Organisational structure**

There were three Trustees at the end of the financial year. The Trustees are responsible for the finances of the charity and appointment of all employed staff. These decisions are made at the AGM or other meetings as required. The Mission Director has responsibility for overseeing the Mission and the pastoral welfare of the Mission staff, with a total of three full time three, two part time staff together with a varying number of approved volunteers. The Centre Manager organises the day-to-day running of the Mission.

### **Induction and training of new trustees**

New Trustees undergo an induction process and receive copies of key/relevant documents from both the Charity Commission and Charles Thompson's Mission outlining the role and responsibilities of a Charity Trustee.

### **Remuneration policy**

The Trustees have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

### **Investment policy**

The investment policy of the charity is cautious and ethical. Discretionary power is given to Investec who act on the Mission's behalf within a specific remit agreed on an annual basis.

# CHARLES THOMPSON'S MISSION

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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### **Related parties**

Charles Thompson's Mission maintains links and works in partnership with similar groups, mostly, but not exclusively affiliated with the City Mission Movement that networks around twenty city/town Missions in the British Isles, to establish and strengthen operational links. A meeting is held annually of the respective CEO's/ Mission Directors.

### **Mr P McGrath**

Trustee

Dated: 9 September 2021

# CHARLES THOMPSON'S MISSION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHARLES THOMPSON'S MISSION

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I report to the Trustees on my examination of the financial statements of Charles Thompson's Mission (the charity) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA  
DSG  
Castle Chambers  
43 Castle Street  
Liverpool  
L2 9TL

Dated: 9 September 2021

# CHARLES THOMPSON'S MISSION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	<b>Notes</b>						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	<b>3</b>	129,023	10,000	139,023	137,188	6,667	143,855
Charitable activities	<b>4</b>	1,494	-	1,494	-	-	-
Investments	<b>5</b>	16,371	-	16,371	18,291	-	18,291
Other income	<b>6</b>	47,533	-	47,533	-	-	-
<b>Total income</b>		<u>194,421</u>	<u>10,000</u>	<u>204,421</u>	<u>155,479</u>	<u>6,667</u>	<u>162,146</u>
<b><u>Expenditure on:</u></b>							
Raising funds	<b>7</b>	5,614	-	5,614	5,992	-	5,992
Charitable activities	<b>8</b>	146,979	10,000	156,979	119,461	6,667	126,128
<b>Total resources expended</b>		<u>152,593</u>	<u>10,000</u>	<u>162,593</u>	<u>125,453</u>	<u>6,667</u>	<u>132,120</u>
Net gains/(losses) on investments	<b>12</b>	(38,444)	-	(38,444)	53,174	-	53,174
<b>Net movement in funds</b>		<u>3,384</u>	<u>-</u>	<u>3,384</u>	<u>83,200</u>	<u>-</u>	<u>83,200</u>
Fund balances at 1 January 2020		<u>773,251</u>	<u>-</u>	<u>773,251</u>	<u>690,051</u>	<u>-</u>	<u>690,051</u>
<b>Fund balances at 31 December 2020</b>		<u><u>776,635</u></u>	<u><u>-</u></u>	<u><u>776,635</u></u>	<u><u>773,251</u></u>	<u><u>-</u></u>	<u><u>773,251</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# CHARLES THOMPSON'S MISSION

## BALANCE SHEET

AS AT 31 DECEMBER 2020

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	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		299,520		156,460
Investments	14		417,578		451,517
			<u>717,098</u>		<u>607,977</u>
<b>Current assets</b>					
Debtors	16	19,745		7,661	
Cash at bank and in hand		46,901		164,290	
		<u>66,646</u>		<u>171,951</u>	
<b>Creditors: amounts falling due within one year</b>	17	(7,109)		(6,677)	
Net current assets			<u>59,537</u>		<u>165,274</u>
<b>Total assets less current liabilities</b>			<u>776,635</u>		<u>773,251</u>
<b>Income funds</b>					
Unrestricted funds			<u>776,635</u>		<u>773,251</u>
			<u>776,635</u>		<u>773,251</u>

The financial statements were approved by the Trustees on 9 September 2021

Mr P McGrath  
Trustee

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

#### Charity information

Charles Thompson's Mission is an unincorporated charity, controlled by its governing document, the Dedication Scheme of 27th May 1968 as amended on 5 December 2017. The charity is based at Hemmingford Street, Birkenhead, Merseyside, CH41 4AP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at market value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

As part of assessing the potential impact of the ongoing COVID 19 virus situation management have prepared revised financial forecasts for the charitable company. These forecasts indicate that the charitable company will continue to generate cash over the period considered by them in their assessment of the appropriateness of adopting the going concern basis in the preparation of these financial statements. Management has also considered the impact of potential operational challenges posed by COVID 19 and have concluded that any operational pressures caused directly by the COVID 19 situation are unlikely to have a material impact on the charitable company. On this basis the trustees consider it appropriate to prepare these financial statements on a going concern basis.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure has been accounted for on an accruals basis. Expenditure is allocated to relevant activity categories on a basis that is consistent with the use of that resource. Support costs have been attributable to charitable activity in accordance with best estimates

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Property improvements	10% straight line
Plant and machinery	15% straight line
Computers	Enter depreciation rate via StatDB - cd198
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies (Continued)

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.13 Taxation

The Charity is generally not subject to taxation.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	129,023	10,000	139,023	137,188	6,667	143,855

### 4 Charitable activities

	2020	2019
	£	£
Charitable rental income	1,494	-

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Income from listed investments	16,371	18,291

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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### 6 Other income

	<b>Unrestricted funds</b>	Total
	<b>2020</b>	2019
	£	£
Other income	10,343	-
CJRS Income	37,190	-
	<u>47,533</u>	<u>-</u>
	<u><u>47,533</u></u>	<u><u>-</u></u>

### 7 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2020</b>	2019
	£	£
<u>Investment management</u>	5,614	5,992
	<u>5,614</u>	<u>5,992</u>
	<u><u>5,614</u></u>	<u><u>5,992</u></u>

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Charitable activities

	2020 £	2019 £
Staff costs	92,238	91,243
Depreciation and impairment	13,169	7,682
Hire of plant and machinery	1,745	2,547
Rent	720	720
Telephone, rates, power & insurance	11,697	9,127
Postage and stationery	-	266
Sundries	-	2,445
Motor and travel	1,266	3,009
Welfare distribution and outings	3,955	2,345
Repairs and maintenance	17,019	1,423
Insurance	3,965	2,771
Minibus hire	7,781	-
	<u>153,555</u>	<u>123,578</u>
Share of governance costs (see note 9)	3,424	2,550
	<u>156,979</u>	<u>126,128</u>
<b>Analysis by fund</b>		
Unrestricted funds	146,979	119,461
Restricted funds	10,000	6,667
	<u>156,979</u>	<u>126,128</u>

### 9 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Accountancy, legal and professional fees	-	3,424	3,424	-	2,550	2,550
	<u>-</u>	<u>3,424</u>	<u>3,424</u>	<u>-</u>	<u>2,550</u>	<u>2,550</u>
	<u><u>-</u></u>	<u><u>3,424</u></u>	<u><u>3,424</u></u>	<u><u>-</u></u>	<u><u>2,550</u></u>	<u><u>2,550</u></u>

Governance costs includes payments to the independent examiner of £1,500 (2019: £1,200) for examination fees.

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year.

### 11 Employees

The average monthly number of employees during the year was:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
	5	5
	<u>5</u>	<u>5</u>
<b>Employment costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	58,002	67,081
Social security costs	633	3,471
Other pension costs	33,603	20,691
	<u>92,238</u>	<u>91,243</u>
	<u>92,238</u>	<u>91,243</u>

No employees received emoluments in excess of £60,000.

### 12 Net gains/(losses) on investments

	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>funds</b>	<b>funds</b>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Revaluation of investments	(14,456)	49,375
Gain/(loss) on sale of investments	(23,988)	3,799
	<u>(38,444)</u>	<u>53,174</u>
	<u>(38,444)</u>	<u>53,174</u>

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 13 Tangible fixed assets

	Freehold property £	Property improvements £	Plant and machinery £	Computers £	Motor vehicles £	Total £
<b>Cost</b>						
At 1 January 2020	136,844	89,087	58,603	-	-	284,534
Additions	130,961	9,020	-	1,008	15,240	156,229
At 31 December 2020	267,805	98,107	58,603	1,008	15,240	440,763
<b>Depreciation and impairment</b>						
At 1 January 2020	9,137	68,214	50,723	-	-	128,074
Depreciation charged in the year	5,356	3,221	1,970	336	2,286	13,169
At 31 December 2020	14,493	71,435	52,693	336	2,286	141,243
<b>Carrying amount</b>						
At 31 December 2020	253,312	26,672	5,910	672	12,954	299,520
At 31 December 2019	127,707	20,873	7,880	-	-	156,460

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 14 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2020	451,517
Net additions/disposals	86,022
Valuation changes	(14,456)
Disposals	(105,505)
	<hr/>
At 31 December 2020	417,578
	<hr/>
<b>Carrying amount</b>	
At 31 December 2020	417,578
	<hr/> <hr/>
At 31 December 2019	451,517
	<hr/> <hr/>

Fixed asset investments are included at revalued amounts, being the market value of the shares at the year end. The historical cost of the shares was £332,796 (2019: £352,882).

<b>15 Financial instruments</b>	<b>2020</b>	<b>2019</b>
	£	£
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	417,578	451,517
	<hr/>	<hr/>
<b>16 Debtors</b>	<b>2020</b>	<b>2019</b>
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	17,077	6,833
Prepayments and accrued income	2,668	828
	<hr/>	<hr/>
	19,745	7,661
	<hr/> <hr/>	<hr/> <hr/>

Included in other debtors is £11,165 relating to previously unclaimed employment allowances.

<b>17 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Accruals and deferred income	7,109	6,677
	<hr/> <hr/>	<hr/> <hr/>

# CHARLES THOMPSON'S MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 18 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>					
	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 1 January 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 December 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Outreach worker salary	6,667	(6,667)	-	10,000	(10,000)	-
	<u>6,667</u>	<u>(6,667)</u>	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>

Outreach worker salary - Funding provided by the Joseph Rank Trust to help fund the costs of the centre outreach worker.

### 19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).