

Huddersfield Common Good Trust

Charity No: 231096

Huddersfield Relief in Sickness Charities

Charity No: 223333

**Huddersfield Cinderella Society and
E. Austen Johnson Trust Fund**

Charity No: 224085

Annual Report and Financial Statements

For the year ended 31st March 2024

Huddersfield Common Good Trust

Huddersfield Relief in Sickness Charities

**Huddersfield Cinderella Society
and
E. Austen Johnson Trust Fund**

Annual General Meetings

To be held at
The Huddersfield Mission
Lord Street
Huddersfield
HD1 1QA

On

Monday 7th October 2024

A G E N D A

- 1 Introduction by the Chair
- 2 Apologies for absence
- 3 Minutes of the Fifty Seventh Annual General Meeting of Huddersfield Common Good Trust and Huddersfield Relief in Sickness Charities
- 4 Minutes of the 121st Annual General Meeting of Huddersfield Cinderella Society and E. Austen Johnson Trust Fund
- 5 Chair's Report
- 6 Treasurer's Report
- 7 Adoption of Huddersfield Common Good Trust Accounts to 31st March 2024
- 8 Adoption of Huddersfield Relief in Sickness Charities Accounts to 31st March 2024
- 9 Adoption of Huddersfield Cinderella Society and E. Austen Johnson Trust Fund Accounts to 31st March 2024
- 10 Appointment of Independent Examiner
- 11 Any Other Business

Huddersfield Common Good Trust
Huddersfield Relief in Sickness Charities
Huddersfield Cinderella Society and
E. Austen Johnson Trust Fund

Annual Report and Financial Statements
For the year ended 31st March 2024

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Huddersfield Common Good Trust

Huddersfield Relief in Sickness Charities

**Huddersfield Cinderella Society and
E. Austen Johnson Trust Fund**

Trustees and Advisors

For the year ended 31st March 2024

Trustees:	V Javin - Chair R Butterworth E Oldfield A Haigh S Hollingworth R Beadle (appointed 3 rd June 2024) P J H Hoyle
Honorary Treasurer:	P J H Hoyle, BSc.
Honorary Solicitor:	J. M. Fryer, LL.B, LL.M Ramsden Street, Huddersfield HD1 2TH
Secretary:	S Stott c/o. The Huddersfield Mission 3-13 Lord Street, Huddersfield, HD1 1QA www.hcgtrust.org.uk
Independent Examiner:	M Fielding, FCA c/o Simpson Wood Limited Bank Chambers Market Street Huddersfield HD1 2EW
Investment Advisors:	Rathbones

Huddersfield Common Good Trust

Charity No: 231096

Huddersfield Relief in Sickness Charities

Charity No: 223333

Minutes of the Fifty seventh Annual General Meeting held at the Huddersfield Mission on Monday 2nd October 2023

PRESENT	Ms V Javin	Chairman
	Mr P J Hoyle	Hon Treasurer
	Ms S Stott	Secretary
	Mr R Butterworth	Trustee
	Ms E Oldfield	Trustee
	Mr A Haigh	Trustee
	Mrs S Hollingworth	Trustee

And 8 other listed on the attendance sheet

1 Apologies for absence

None

2 Minutes

The minutes of the Fifty Sixth Annual General Meeting had been circulated with the Agenda, Annual Report and Financial Statements. These were proposed be accepted as a correct record by Ms Oldfield and seconded by Mr Haigh.

3 Chairman's Report

This had been circulated with the Annual Report. Ms Javin explained for the benefit of those attending about the structure of the 3 connected charities and the combining of the AGMs

4 Honorary Treasurers Report.

The Huddersfield Common Good Trust' incorporates several charities. The two main charities are The Huddersfield Common Good Trust and The Huddersfield Relief in Sickness. The charities' funds are invested in stocks and shares to provide income for distribution to local charitable groups. Today I am reporting on the year ended 31st March 2023.

I have printed a summary sheet covering all the main figures from the accounts for the last 3 years. My report will follow the summary.

I can report that the total income received by all the associated charities has risen significantly from the previous year to £73,645 (£63,723). We were very pleased to receive donations of £89,875 as reported by the chair. These have been added to the trust capital. The total grants paid out has greatly increased to £73,585 from £34,515, as applications for grants increased following the end of the pandemic. Any income remaining at the end of one year can be carried forward to give away in the future. The market value of all the investments held at 31st March 2023 had fallen to a total of £1,700,444 from £1,749,000 last year with ongoing uncertainties.

Looking at the individual charities, for the year ended 31st March 2023, The Common Good Trust has total income of £43,286. After expenditure and grants this left a deficit of £10,501. There was a surplus on disposal of investments of £11,470 which gives a net surplus of £970. As mentioned, we were fortunate to receive donations of £89,875. These have been added to the Trust Funds, which now stands at £884k.

The Huddersfield Relief in Sickness Charities had income of £29,537. After expenditure and grants this left a deficit of £7,208. There was a surplus on the disposal of investments of £13,274 which leaves a net surplus of £6,066. This has been added to the Trust Capital, which now stands at £578k.

The third, much smaller, charity is The Cinderella Society & E Austen Johnson Trust Fund which has made a surplus of £881. There was an adjustment of £332 to the value of investments this year. Investment income shown in the accounts is down slightly at £822. No grants were agreed in the year. The net surplus of £881 has been added to the Trust Capital which stands at £50,276.

The market value of the investments held in all the charities at 31st March 2023 has fallen to £1,700,444, even after the donations received. However, it had fallen further to £1,619,000 by 24th August. It should be remembered that it is the income generated by the investments which is most important to us. The estimated income for this year was £70,000, and again income received exceeded this at £73,645. The estimated income for the current year is £72,000, which is a yield of 4.46%.

As I always seem to say, there is great uncertainty in the financial markets! The ongoing Russian invasion of Ukraine has continued this, together with rising inflation. To counter this inflation central banks have been raising interest rates, though this appears to be easing. There is also the ongoing threat of recession.

The investments are held in Government stocks and a well-balanced diversified range of blue chip investments. Our investment advisors feel that we have a solid portfolio, which should maintain its capital value over the longer term, whilst the level of income is reasonably stable at the present. The organisations we support will also be suffering in this crisis and many will need financial help. With costs increasing the value of individual applications is increasing. I feel that the income we will receive will be sufficient to enable us to help those organisations we would like.

Last year we appointed Julian Holdroyd to continue as our Independent Examiner but sadly he passed away early this year.

I would like to thank Mark Fielding, who stepped in and has carried out the task of Independent Examiner of the charities' accounts this year

.

It was proposed by Ms E Oldfield and seconded by Mr A Haigh that the Treasurer's report and the accounts for the year to 31st March 2023 for both the Huddersfield Common Good Trust and the Huddersfield Relief in Sickness Charities be adopted. This was carried without dissent.

6 Appointment of Independent Examiner of Accounts

Although unable to attend the meeting Mr Fielding had intimated that he was willing to continue as the charities' official Examiner. It was proposed by Mr Butterworth and seconded by Mrs Hollingworth that he be reappointed..

7 Any Other Business

Thanks were given for grants received by representatives of the following groups: -

Golcar Providence Chapel
Linthwaite Methodist Church
Armitage Bridge Cricket Club
Peter Brook Centre
Marsden Tennis Club
Dalton St. Paul's Church

The meeting closed with a vote of thanks from Ms Oldfield.

Precis of Objects

Huddersfield Common Good Trust

The objects pursued by the Trustees are to apply the income of the Trust monies for any charitable purposes directed wholly or mainly for the benefit of groups within the County Borough of Huddersfield or in the immediate neighbourhood thereof.

Huddersfield Relief in Sickness Charities

The objects pursued by the Trustees are to apply the income of the monies of the charities for any charitable purposes directed wholly or mainly for the benefit of groups, within the County Borough of Huddersfield or in the immediate neighbourhood thereof, whose members are sick, convalescent, disabled, handicapped or infirm, etc.

Huddersfield Cinderella Society and E. Austen Johnson Trust Fund

The objects pursued by the Officers are to brighten the lives and alleviate the conditions of the poor and neglected children, and also the adult poor (without regard to religious or political opinions), of Huddersfield and District in all such ways and by all such means as from time to time may be deemed necessary.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the Trustees are required to:-

- ~ Select suitable accounting policies and then apply them consistently;
- ~ Make judgements and estimates that are reasonable and prudent;
- ~ State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- ~ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Page 5
**Chair's Annual Report
Of
The Huddersfield Common Good Trust
The Huddersfield Relief in Sickness Charities
and
The Huddersfield Cinderella Society and
E Austen Johnson Trust Fund**

For the year ended 31st March 2024

Consolidation and maintaining stability have been the key drivers of the Trust's work during the last year.

Once again, global events have tested the charities' approach to their long-term investment strategy presenting a challenge for trustees and advisors to ensure both the long-term security of funds whilst delivering appropriate levels of income.

For many community and voluntary organisations, pressure on funding remains relentless. Public sector funding constraints continue to see increased demand on services provided by the voluntary sector and charities.

Despite uncertainties in the wider economy, many organisations are working hard to improve facilities and equipment in order to maintain and in many cases, extend their work particularly with young people, the elderly or disabled and among the vulnerable and marginalised members of society.

By spring 2024, market conditions had improved after a difficult first half of the financial year. But with elections due in both the UK and the US, increased tensions in the Middle East and interest rates and inflation providing the dominating themes in the financial markets, ongoing volatility seemed likely.

Trustees continue to consult and take advice from investment managers Investec (now Rathbones) on how best to mitigate adverse conditions which could affect the charities' fund performance in what remains a difficult market.

During the year, the Trust awarded grants totalling £52,258 to 22 groups compared with a total of £73,585 to 19 groups in the previous year.

The charities have contributed to the rebuilding and major upgrading of village halls and sports clubs, helped voluntary groups replace boilers, kitchen and office equipment and supported groups wanting to extend their seasons or improve their facilities by installing floodlights, irrigation systems, storage units or new sight screens. Outdoor furniture, craft materials and sewing machines have all featured in grant-giving to aid groups tackling issues faced by those living with dementia or dealing with isolation.

As ever, the work of HCGT and its associated charities has been delivered by a small group of volunteer trustees with the support of secretary Susan Stott. My thanks to all of them for their continued professionalism and commitment to the work of the Trust.

During the year, Jacqui Goff stood down as a trustee due to a move outside the area. My thanks to Jacqui for her contribution, particularly in the area of social care. After a skills audit, the trustees invited Huddersfield businessman Mr Raj Beadle to fill the trustee vacancy. The next five year rotation plan was agreed which will ensure stability of board representation.

In order to streamline the agenda for the annual meeting, trustees agreed to amalgamate some sections of the paperwork for the different charities with the exception of the financial reports for each fund which will continue to be represented separately. The trustees also welcomed Mr Mark Fielding as the new independent examiner for HCGT and its associated charities.

Val Javin
Chair

Huddersfield Common Good Trust

Huddersfield Relief in Sickness Charities

**Huddersfield Cinderella Society and
E. Austen Johnson Trust Fund**

Accounting Policies

For the year ended 31st March 2024

The accounting policies used by each of the above Trusts in preparing the financial statements, which have been prepared under the Historical Cost Convention, are set out below.

i) Investments

Investments are stated at cost. Provision is made for any estimated permanent diminution in value. Profits/(Losses) on realisation of investments are dealt with in the Income and Expenditure Account.

All investments are held in the names of various nominees.

ii) Income

Dividends, other income and legacies are included in the Income and Expenditure Account at their gross amount on a receipts basis.

iii) Grants

Grants are approved by the Trustees and included in the accounts on a cash paid basis.

Huddersfield Common Good Trust

Income and Expenditure Account

Year Ended 31 March 2024

2023 £		2024 £
	Income	
89875	Gifts, Donations and Legacies	550
43250	Investment Income (gross)	43613
36	Bank Interest	21
133161	Total Income	44184
	Expenditure	
3000	Secretary's Salary	6000
470	Office / Meeting Room Costs	470
0	Independent Examiner's Fee	0
82	Bank Charges	77
472	Other	337
5763	Commission Paid	5864
89875	Legacies transferred to Capital	550
0	Income tax deducted	0
99662	Total Expenditure	13298
33499	Available for Distribution	30886
	Charitable Donations	
44000	Grants per Schedule	28258
(10501)	Excess / (Deficiency) of Income	2628
11470	Surplus / (Deficit) on Sale of Investments	7733
969	Surplus / (Deficit) for the Year	10361

Huddersfield Common Good Trust

Balance Sheet

As at 31 March 2024

2023 £		2024 £
	Trust Capital	
793365	Balance at 1 April 2023	884209
969	Surplus / (Deficit) for the Year	10361
89875	Legacies transferred to Capital	550
<u>884209</u>	Balance at 31 March 2024	<u>895120</u>
 <u>884209</u>		 <u>895120</u>
 881546	Represented by	
	Investments at Cost	889935
	Market Value	
	2023	2024
	£996,845	£1,019,185
	Current Assets	
2428	CAF Bank	4950
235	Prepayment	235
<u>2663</u>		<u>5185</u>
	Current Liabilities	
0	CAF Bank	0
 <u>884209</u>		 <u>895120</u>

Signed on behalf of the Trustees on September 2024

V Javin
Chairman

P J H Hoyle
Hon Treasurer

Huddersfield Common Good Trust

Schedule of Grants

Year Ended 31 March 2024

	£
Aspire	1669
Berry Brow AFC	1500
Birkby Rose Hill CC	4500
Friends of Honley Library	2000
Greenfields Family Centre	880
Gwennie's Getaways	500
HCS Voices	250
Hive	750
Huddersfield Mission	874
Kubatana	360
Lascelles Hall CC	5000
MHA Communities Kirklees	655
Milnsbridge Bowling Club	4500
Pakistan Association	3000
Sharing Memories	320
Thongsbridge C & BC	1500
	<hr/>
	28258

Year Ended 31 March 2023

	£
Armitage Bridge Cricket Club	5000
Hepworth Band	5000
Hepworth Community Association	5000
Holmbridge Cricket Club	5000
Holmfirth Cricket Club	4000
Huddersfield R U F C	5000
Linthwaite Methodist Church	5000
Marsden Tennis Club	5000
Providence Methodist Church, Golcar	5000
	<hr/>
	44000

Independent Examiner's report to the Trustees on the accounts of

The Huddersfield Common Good Trust

For the year ended 31st March 2024

I report on the accounts of the charity set out on pages 9 to 11.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Fielding, FCA

th September 2024

Huddersfield Relief in Sickness

Income and Expenditure Account

Year Ended 31 March 2024

2023 £		2024 £
	Income	
29501	Investment Income (gross)	28790
36	Bank Interest	21
<hr/> 29537	Total Income	<hr/> 28811
	Expenditure	
3000	Secretary's Salary	0
4080	Commission Paid	3850
80	Bank Charges	64
0	Income tax deducted	0
<hr/> 7160	Total Expenditure	<hr/> 3914
22377	Available for Distribution	24897
	Charitable Donations	
29585	Grants per Schedule	24000
<hr/> (7208)	Excess / (Deficiency) of Income	<hr/> 897
13274	Surplus / (Deficit) on Sale of Investments	11177
<hr/> 6066	Surplus / (Deficit) for the Year	<hr/> 12074

Huddersfield Relief in Sickness

Balance Sheet

As at 31 March 2024

2023 £		2024 £
	Trust Capital	
572588	Balance at 1 April 2023	578654
6066	Surplus / (Deficit) for the Year	12074
<u>578654</u>	Balance at 31 March 2024	<u>590728</u>
	Represented by	
573781	Investments at Cost	584968
	Market Value	
	2023	2024
	658,025	668,019
	Current Assets	
4873	CAF Bank	5760
	Current Liabilities	
0	Sundry Accruals	0
<u>578654</u>		<u>590728</u>

Signed on behalf of the Trustees on September 2024

V Javin
Chairman

P J H Hoyle
Hon Treasurer

Huddersfield Relief in Sickness

Schedule of Grants

£

Year Ended 31 March 2024

Almondbury Methodist Church	3000
Crosland Moor Bowling Club	5000
Golcar Cricket & Athletic Club	3000
Longley Community Sports Club	5000
Milnsbridge Village Hall	5000
Wilshaw Village Hall	3000

24000

Year Ended 31 March 2023

1st Holme Valley Scouts	4000
Cartworth Moor Cricket Club	2200
DASH	1645
Denby Dale Bowling Club	5000
Marsden Royal British Legion	3700
Oasis Care Support	1000
Peter Brook Centre	5000
Scholes Cricket Club	3540
St John's Church, Golcar	1000
St Paul's Methodist Church, Dalton	2500

29585

Independent Examiner's report to the Trustees on the accounts of

The Huddersfield Relief in Sickness Charities

For the year ended 31st March 2024

I report on the accounts of the charity set out on pages 13 to 15.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 3) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 4) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Huddersfield Cinderella Society and
E. Austen Johnson Trust Fund**

Charity No: 224085

One Hundred and Twenty Second Annual Report and Summary of Accounts

For the year ended 31st March 2024

To be presented to the Annual General Meeting to be held at
The Huddersfield Mission
Lord Street
Huddersfield
HD1 1QA

Monday 7th October 2024

Chair

V Javin

Honorary Treasurer:

P J H Hoyle, BSc.,

Honorary Solicitor:

J. M. Fryer, LL.B, LL.M
Ramsden Street,
Huddersfield
HD1 2TH

Secretary:

S Stott
c/o. The Huddersfield Mission
3-13 Lord Street, Huddersfield, HD1 1QA
www.hcgtrust.org.uk

Investment Advisors:

Rathbones

**Huddersfield Cinderella Society
and
E. Austen Johnson Trust Fund**
Charity No. 224085

Minutes of the Annual General Meeting held at the Mission. On Monday 2nd October 2023

Present: - Ms V Javin in the chair
Mr P J H Hoyle Hon Treasurer
Ms S Stott Hon Secretary
Mr R Butterworth
Mr A Haigh
Ms E Oldfield
Mrs S Hollingworth

Apologies: None

Minutes

The minutes of the Annual General Meeting held on the 10th October 2022 were read and accepted as correct, Proposed by Mrs Hollingworth and seconded by Mr Butterworth.

Treasurer's Report

For the year ending 31 March 2023 the fund has made a surplus of £549. There was an adjustment to the value of Investments of £332. Investment income shown in the accounts is less than 2022 at £812. The only administration expense is commission paid which was similar to the previous year at £273. No grants were made in the year. The net surplus of £881 has been added to the Trust Capital which stands at £50,276.

The value of the investments fell from £46,264 to £45,574 and is all held in Government Stocks. These stocks are very safe but have not performed well in the recent market conditions. Otherwise the fund is in a healthy position.

Appointment of Independent Examiner

Mr Hoyle explained that Mr Holdroyd had unfortunately passed away during the year, but we had been fortunate in obtaining the services of Mr Mark Fielding to take his place as Independent Examiner. Mr Hoyle thanked Mr Fielding for stepping in and for his work in preparing the accounts.

Mr Butterworth proposed and Mrs Hollingworth seconded that Mr Mark Fielding be the Examiner for the next year

Any Other Business

None

----- date

----- Chairman

**Huddersfield Cinderella Society and
E Austen Johnson Trust Fund**

Receipts and Payments Account

Year Ended 31 March 2024

2023		2024
£		£
	Income	
812	Investment Income (gross)	1012
10	Gifts, Donations and Legacies	10
<hr/> 822	Total Income	<hr/> 1022
	Expenditure	
273	Commission Paid	275
0	Legacies transferred to Capital	0
<hr/> 273	Total Expenditure	<hr/> 275
549	Available for Distribution	747
	Charitable Donations	
0	Grants per Schedule	0
<hr/> 549	Excess / (Deficiency) of Income	<hr/> 747
332	Adjustment to value of Investments	(490)
<hr/> 881	Surplus / (Deficit) for the Year	<hr/> 257

**Huddersfield Cinderella Society and
E Austen Johnson Trust Fund**

Balance Sheet

As at 31 March 2024

2023		2024
£		£
	Trust Capital	
49395	Balance at 1 April 2023	50276
881	Surplus / (Deficit) for the Year	257
0	Legacies transferred to Capital	0
50276	Balance at 31 March 2024	50533
	Represented by	
	Investments at Cost	
47852	Market Value	47362
	2023	2024
	45,574	48,752
	Current Assets	
2424	Barclays Bank	3171
50276		50533

V Javin
Chairman

P J H Hoyle
Hon Treasurer

**Huddersfield Cinderella Society and
E Austen Johnson Trust Fund**

Schedule of Grants

Year Ended 31 March 2024

£

0

Year Ended 31 March 2023

£

0
