

**Charity Registration No. 223327**

**Company Registration No. 00741097 (England and Wales)**

**CENTRAL BIBLE HAMMOND TRUST LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# CENTRAL BIBLE HAMMOND TRUST LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr J H Broadley Mr G D Kell Mr P Ollerhead Mr S J Thomson
<b>Secretary</b>	J H Broadley
<b>Charity number</b>	223327
<b>Company number</b>	00741097
<b>Principal address</b>	31-33 Glover Street Crewe Cheshire CW1 3LD
<b>Independent examiner</b>	Andrew Hague BEng (Hons) FCA BFP WR Partners Drake House Gadbrook Park Northwich Cheshire CW9 7RA

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# CENTRAL BIBLE HAMMOND TRUST LIMITED

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# **CENTRAL BIBLE HAMMOND TRUST LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's memorandum & articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The objectives and aims of the charity are to promote the advancement of religion by printing, publishing and selling all classes of books, newspapers, periodicals, magazines, calendars, maps and other publications designed to make known and propagate the Protestant and Evangelical tenets of the Christian faith in the UK and worldwide for the benefit of the public. For these purposes the charity produces and distributes literature on the doctrinal and practical aspects of the Christian faith in line with the interpretation put forward by such early writers of the "Brethren" movement as J N Darby and W Kelly.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

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# **CENTRAL BIBLE HAMMOND TRUST LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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### **Achievements and performance**

In 2021 the Trust published new editions of two existing books, and a further two new books. Previous publications continue to be made available on the Trust's website and offered internationally through internet booksellers.

Some titles were offered at special promotional prices, in consideration of Covid-19 circumstances.

In 2021 the Trust published four e-books of new print titles. Existing e-books continue to be made available through Google Play and Amazon, for the Kindle.

The annual Cheering Words calendar was sold to the public by mail order, the Trust's own web site and, through a wholesaler and directly, via UK Christian bookshops.

The quarterly Scripture Truth magazine continues to provide a range of practical and doctrinal articles in line with the Trust's objectives, to subscribers across the globe. The magazine is mailed free of charge to certain readers abroad.

The first fifty volumes (1909-91) and the last twenty years' issues (2002-21) of Scripture Truth magazine are freely available online.

Although the print edition of the Alive! magazine was suspended owing to a Covid-19 pause in door-to-door distribution, a special Easter edition was posted on the website.

A new colour catalogue was posted on the website.

The Trust was again unable to supply its literature to its usual bookstalls at UK Conferences this year, as these were cancelled due to COVID-19 issues.

During 2021 the Trust successfully continued its use of the internet as the primary vehicle for selling second-hand books whose content is in line with the Trust's objectives. Approximately 8,000 books are now offered.

A consignment of free surplus books was sent to a contact in Ghana.

In response to a request the first part of a consignment of Bibles and books was donated to Cameroon.

A further small consignment of carefully selected surplus second-hand books was donated to the Christian African Relief Trust for eventual onward shipment to a church link in one of the poorer African countries.

The lighting in the Second-hand Department has been extended.

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# **CENTRAL BIBLE HAMMOND TRUST LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Financial review**

The Trustees consider it appropriate to hold free reserves of a minimum of £100,000 to provide adequate working capital for the charitable trading activities of the Trust and to provide a buffer against changes in circumstances. As at 31 December 2021 free net current assets, which the trustees consider to be immediately available reserves, were £133,641 (2020: £264,229).

### **Going concern**

At the time of preparing the Trustees Report the world is suffering from the effects of the Coronavirus pandemic. While it is impossible to quantify the exact financial impact of the pandemic on the charity, as a result of careful financial management in the past years the Trustees are confident that the charity has sufficient reserves to support operations through these uncertain times. For this reason the charity continues to adopt the going concern basis in preparing the financial statements.

The Trustees have considered the most appropriate policy for investing cash resources and have decided that term bank deposits meet their requirements of a reasonable rate of return, without capital risk, and with predictable accessibility to the funds.

The Trustees actively review the major risks which the Trust faces on a regular basis and believe that maintaining free reserves, combined with a review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Trust and confirm that they have established systems to mitigate the significant risks, particularly through insurance cover.

The Trust is organised so that the Trustees meet formally on a quarterly basis to manage its affairs. Day to day responsibilities are delegated to a manager.

It is the Trust's intention to continue its policy of publishing new books and reprinting appropriate out-of-print books from its back catalogue in line with its objectives. It will continue to explore new avenues to extend the availability of its resources in printed and digital form for the benefit of the public.

### **Structure, governance and management**

The charity is controlled by its Governing Document, Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

The Governing Document is the Memorandum and Articles of Association incorporated 16 November 1962 as amended by special resolutions dated 1 December 1970, 13 October 2009 and 29 January 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J H Broadley

Mr G D Kell

Mr P Ollerhead

Dr J D Rice

(Retired 30 July 2021)

Mr S J Thomson

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# **CENTRAL BIBLE HAMMOND TRUST LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The Board of Trustees has the power to appoint and remove Trustees as it considers fit.

The trustees' report was approved by the Board of Trustees.



**J H Broadley**

Trustee

Dated: 22 April 2022

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# CENTRAL BIBLE HAMMOND TRUST LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CENTRAL BIBLE HAMMOND TRUST LIMITED

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I report to the trustees on my examination of the financial statements of Central Bible Hammond Trust Limited (the trust) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Andrew Hague BEng (Hons) BFP FCA**

WR Partners  
Drake House  
Gadbrook Park  
Northwich  
Cheshire  
CW9 7RA

Dated: 22 April 2022

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# CENTRAL BIBLE HAMMOND TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	2,127	44,873	2,000	46,873
Charitable activities	4	28,447	20,979	-	20,979
Investments	5	5,812	14,580	-	14,580
<b>Total income</b>		<b>36,386</b>	<b>80,432</b>	<b>2,000</b>	<b>82,432</b>
<b>Expenditure on:</b>					
Charitable activities	6	50,615	44,795	2,000	46,795
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(14,229)</b>	<b>35,637</b>	<b>-</b>	<b>35,637</b>
Fund balances at 1 January 2021		843,243	807,606	-	807,606
<b>Fund balances at 31 December 2021</b>		<b>829,014</b>	<b>843,243</b>	<b>-</b>	<b>843,243</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CENTRAL BIBLE HAMMOND TRUST LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		84,535		86,621
Investments	11		610,914		492,393
			<hr/>		<hr/>
			695,449		579,014
<b>Current assets</b>					
Stocks	12	9,755		10,377	
Debtors	13	2,536		1,490	
Investments	14	72,322		70,890	
Cash at bank and in hand		51,638		186,745	
		<hr/>		<hr/>	
		136,251		269,502	
<b>Creditors: amounts falling due within one year</b>	15	(2,686)		(5,273)	
		<hr/>		<hr/>	
Net current assets			133,565		264,229
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			829,014		843,243
			<hr/>		<hr/>
<b>Income funds</b>					
Unrestricted funds			829,014		843,243
			<hr/>		<hr/>
			829,014		843,243
			<hr/>		<hr/>

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# **CENTRAL BIBLE HAMMOND TRUST LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2021**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 April 2022



Mr G D Kell  
Trustee



Mr P Ollerhead  
Trustee

**Company Registration No. 00741097**

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# CENTRAL BIBLE HAMMOND TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **1 Accounting policies**

#### **Charity information**

Central Bible Hammond Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is .

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### **1.4 Incoming resources**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

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# CENTRAL BIBLE HAMMOND TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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# CENTRAL BIBLE HAMMOND TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event
- it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- the amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% reducing balance
Office Equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

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# CENTRAL BIBLE HAMMOND TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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# CENTRAL BIBLE HAMMOND TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### **1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.13 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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# CENTRAL BIBLE HAMMOND TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Donations and gifts	2,127	4,633	2,000	6,633
Legacies receivable	-	40,000	-	40,000
Other	-	240	-	240
	<u>2,127</u>	<u>44,873</u>	<u>2,000</u>	<u>46,873</u>

### 4 Charitable Income

	Charitable Income 2021	Charitable Income 2020
	£	£
Sales within charitable activities	28,447	20,972
Other income	-	7
	<u>28,447</u>	<u>20,979</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>5,812</u>	<u>14,580</u>

# CENTRAL BIBLE HAMMOND TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

### 6 Charitable activities

	2021	2020
	£	£
Staff costs	15,143	14,605
Depreciation and impairment	2,277	2,413
Cost of goods sold	5,978	237
Publishing and binding	4,310	5,203
Postage, packing and carriage	10,851	9,487
Marketing and sales commissions	2,631	2,371
Rates and water	1,220	1,126
Insurance	254	3,288
Light & heat	943	603
Telephone	454	373
Postage and stationery	570	1,283
Bad debt expense	-	366
Sundry expenses	263	606
Repairs and renewals	2,460	1,864
Legal and professional	469	137
bank charges	737	604
	<u>48,560</u>	<u>44,566</u>
Share of governance costs (see note 7)	2,055	2,229
	<u>50,615</u>	<u>46,795</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>50,615</u>	
<b>For the year ended 31 December 2020</b>		
Unrestricted funds		44,795
Restricted funds		2,000
		<u>46,795</u>

# CENTRAL BIBLE HAMMOND TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Independent examination fee	-	2,055	2,055	-	2,229	2,229
	<u>-</u>	<u>2,055</u>	<u>2,055</u>	<u>-</u>	<u>2,229</u>	<u>2,229</u>
	<u>-</u>	<u>2,055</u>	<u>2,055</u>	<u>-</u>	<u>2,229</u>	<u>2,229</u>
Analysed between Charitable activities	-	2,055	2,055	-	2,229	2,229
	<u>-</u>	<u>2,055</u>	<u>2,055</u>	<u>-</u>	<u>2,229</u>	<u>2,229</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2021 £	2020 £
Wages and salaries	14,704	14,175
Other pension costs	439	430
	<u>15,143</u>	<u>14,605</u>

# CENTRAL BIBLE HAMMOND TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 10 Tangible fixed assets

	Freehold land and buildings £	Office Equipment £	Total £
<b>Cost</b>			
At 1 January 2021	112,526	19,712	132,238
Additions	-	190	190
	<hr/>	<hr/>	<hr/>
At 31 December 2021	112,526	19,902	132,428
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 1 January 2021	28,717	16,900	45,617
Depreciation charged in the year	1,676	600	2,276
	<hr/>	<hr/>	<hr/>
At 31 December 2021	30,393	17,500	47,893
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 December 2021	82,133	2,402	84,535
	<hr/>	<hr/>	<hr/>
At 31 December 2020	83,809	2,812	86,621
	<hr/>	<hr/>	<hr/>

### 11 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 January 2021	492,393
Additions	118,521
	<hr/>
At 31 December 2021	610,914
	<hr/>
<b>Carrying amount</b>	
At 31 December 2021	610,914
	<hr/>
At 31 December 2020	492,393
	<hr/>

# CENTRAL BIBLE HAMMOND TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 12 Stocks

	2021	2020
	£	£
Finished goods and goods for resale	9,755	10,377

### 13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	493	1,112
Other debtors	209	-
Prepayments and accrued income	1,834	378
	2,536	1,490

### 14 Current asset investments

	2021	2020
	£	£
Unlisted investments	72,322	70,890

### 15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	176	161
Trade creditors	84	2,034
Other creditors	86	828
Accruals and deferred income	2,340	2,250
	2,686	5,273

### 16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

