

Charity number: 223174

**GRINDLETON RECREATION GROUND
CHARITY**

**UNAUDITED TRUSTEES' REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2020

**Beever and Struthers
Chartered Accountants
The Beehive
Lions Drive
Blackburn
Lancashire
BB1 2QS**

GRINDLETON RECREATION GROUND CHARITY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

CONTENTS	Page
Reference and administrative details of the charity, trustees, and advisers	1
Trustees' Report	2-5
Independent examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-19

GRINDLETON RECREATION GROUND CHARITY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Trustees

Mr J Halley, Chief Executive
Mr D Wood
Mrs D Eatough
Dr A Huson, Secretary
Mr M J Crossland

Charity Registered Number

223174

Principal Office

Highcliffe Barn
Lower Chapel Lane
Grindleton
Clitheroe
BB7 4RN

Secretary

Dr A Huson

Chief Executive Officer

Mr J Halley

Independent Examiner

Mark Bradley BA FCA
Beever and Struthers
Chartered Accountants
The Beehive
Lions Drive
Blackburn
Lancashire
BB1 2QS

GRINDLETON RECREATION GROUND CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their annual report together with the financial statements of Grindleton Recreation Ground Charity for the year ended 30 September 2020. The Trustees confirm that the Trustees report and financial statements of the charity comply with the requirements of the Companies Act 2006, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

Structure, Governance and Management

a. CONSTITUTION

The Grindleton Recreation Ground Charity is constituted under a Charity Commission Scheme dated 9th May 1972 and is a registered charity.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees' who are elected and co-opted under the terms of the Charity Commission Scheme.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The members of the charity are elected from village organisations.

The committee consists of around 15 people, some are representatives of local village groups such as the Church and the Brownies, others are elected or co-opted members.

The trustees consist of a chairman, secretary, and treasurer plus two others.

The trustees that held office at any time during the year were as follows:

Mr D Wood
Mrs D Eatough
Dr A Huson
Mr J Halley
Mr MJ Crossland

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate out exposure to the major risks. In particular, insurance cover is in place to cover the contents of the Pavilion and *playground.

GRINDLETON RECREATION GROUND CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Objectives and Activities

a. POLICIES AND OBJECTIVES

Grindleton Recreation Ground Charity is a charity registered under charity number 223174. The principle objective of the charity is to provide a recreation ground and activities for the inhabitants of Grindleton and the surrounding areas. The activities include tennis, football, table tennis and indoor bowling. The recreation ground has the general aim of contributing to the surrounding areas by encouraging children of all ages to participate in different activities. In addition, the Pavilion provides several different social activities and musical events for the general benefit of those in the village and surrounding area.

b. VOLUNTEERS

The charity is grateful for the unstinting efforts of its volunteers who are involved in fundraising.

Achievements and performance

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. REVIEW OF ACTIVITIES

The Pavilion hires out its facilities for meetings, parties and activities including mother and toddler group, exercise groups and WI. It is also used by various village clubs and sports teams, and by the committee for fund raising events. The usual hire activities and fund raising took place for the first five months covered by this report.

The activities at the Pavilion came to a complete halt in March 2020 due to the Covid 19 crisis. Apart from a few exercise classes and a breast cancer support group which restarted briefly in September 2020 there were no other activities at the Pavilion during this period which generated any income.

In the first lockdown in Spring 2020 the Pavilion was used for sewing scrubs for local residential homes and as a hub for distribution of medicines, in conjunction with Clitheroe Health Centre.

In addition to the lack of rental and bar income, we were also unable to hold any fundraising events. The remaining bar stock was sold, having obtained the appropriate licences for consumption off the premises.

We were fortunate to be in receipt of several Government small business grants and this helped to fund alterations to make the building Covid secure. This included improvements to the ventilation.

Despite the impact of the Covid-19 restrictions, the trustees believe that the charity can continue to adopt the going concern basis in preparing the financial statements.

c. PUBLIC BENEFIT

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

This report explains the charity's work during the year and how it has been carried out for the public benefit.

GRINDLETON RECREATION GROUND CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Financial Review

a. PRINCIPAL FUNDING

The charity relies on grants, donations, and income from fees (rent for the use of Pavilion and football field) and income from providing a bar service at events, to cover its operating costs.

The charity had incoming resources of £55,470 (2019: £81,333) and incurred expenditure of £75,278 (2019: £82,932) leading to a deficit of £19,809 (2019: deficit of £1,599).

The Trustees are looking to expand the income through more lettings and through increased facilities to help the charity become more financially stable, once the Covid situation allows this.

b. RESERVES POLICY

The charity's reserve policy is to maintain sufficient reserves to meet the working capital requirements of the charity for the next six months.

The charity holds liquid reserves of £48,123 (2019: £47,926) at the year end and annual expenditure is £58,474 (2019: £63,141) before depreciation, therefore the charity is therefore complying with its reserves policy.

Plans for the future

a. FUTURE DEVELOPMENTS

The Pavilion is being well used and the Trustees plan to carry on renting out the Pavilion space. The main aim is to enable the current regular hirers to be able to restart as Covid rules allow and to keep users safe. Numbers will be limited to enable this, and this will have an impact on income at fund raising events and private hire events with lower bar income.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period, on preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP,
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

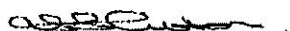
The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011.

**GRINDLETON RECREATION GROUND CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the Trustees on.....and signed on their behalf by:

Dr A Huson



Mr J Halley



29/7/21

GRINDLETON RECREATION GROUND CHARITY

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRINDLETON RECREATION GROUND
CHARITY**

FOR THE YEAR ENDED 30 SEPTEMBER 2020

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2020

Your attention is drawn to the fact that the Charity has prepared the Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Bradley BA FCA
Beever and Struthers
Chartered Accountants
Suite 9B
The Beehive Lions Drive
Shadsworth Business Park
Blackburn
BB1 2QS



29/7/21

**GRINDLETON RECREATION GROUND CHARITY STATEMENT
OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income and endowments from:					
Donations and legacies	2	5,273	-	5,273	7,863
Charitable activities	3	28,136	2,100	30,236	38,780
Other trading activities	4	10,186	-	10,186	20,329
Investments	5	<u>9,775</u>	<u>-</u>	<u>9,775</u>	<u>14,361</u>
TOTAL		<u>53,370</u>	<u>2,100</u>	<u>55,470</u>	<u>81,333</u>
Expenditure on:					
Raising funds	6	8,915	-	8,915	12,099
Charitable activities	7	55,521	4,777	60,298	60,210
Other trading activities	8	<u>6,066</u>	<u>-</u>	<u>6,066</u>	<u>10,623</u>
TOTAL		<u>70,502</u>	<u>4,777</u>	<u>75,279</u>	<u>82,932</u>
NET MOVEMENT IN FUNDS		(17,132)	(2,677)	(19,809)	(1,599)
Reconciliation of funds					
Total funds brought forward		<u>493,003</u>	<u>15,722</u>	<u>508,725</u>	<u>510,324</u>
TOTAL FUNDS CARRIED FORWARD		<u>475,871</u>	<u>13,045</u>	<u>488,916</u>	<u>508,725</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure are from continuing activities.

The comparative statement of financial activities can be found in note 17 to the financial statements.

GRINDLETON RECREATION GROUND CHARITY

BALANCE SHEET AS AT 30 SEPTEMBER 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	10		440,318		455,914
CURRENT ASSETS					
Stocks		724		1,429	
Debtors	11	2,307		6,768	
Cash at bank and in hand		<u>48,123</u>		<u>47,926</u>	
		51,154		56,123	
LIABILITIES					
CREDITORS: amounts falling due within					
one year	12	<u>(2,556)</u>		<u>(3,312)</u>	
NET CURRENT ASSETS			<u>48,598</u>		<u>52,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			488,916		508,725
TOTAL NET ASSETS			<u>488,916</u>		<u>508,725</u>
CHARITY FUNDS					
Unrestricted funds	13		475,871		493,003
Restricted income funds	13		<u>13,045</u>		<u>15,722</u>
Total charity funds			<u>488,916</u>		<u>508,725</u>

The Financial Statements were approved by the Board of Trustees and authorised for issue on

Dr A Huson

M. J. Falley

29/7/21

GRINDLETON RECREATION GROUND CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. Accounting Policies

1.1 Basis of Accounting and assessment of going concern

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared in sterling, which is the functional currency of the entity. The trustees have reviewed the going concern assumption and deem the Charity to be a going concern

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time of the investment income is receivable.

GRINDLETON RECREATION GROUND CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. Accounting Policies (continued)

1.4. Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising expenses are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with the constitutional and statutory requirements.

1.5. Going Concern

The Charity's activities together with factors likely to affect its future development and financial position are set out in the Trustees' report. The Trustees consider that in the light of the Charity's planned activities and current reserves it has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.6. Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets are stated at costs less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Over 50 years
Fixtures and fittings	-	25% Reducing balance or 33% straight line

1.7. Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.8. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

GRINDLETON RECREATION GROUND CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. Accounting Policies (continued)

1.9. Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The judgements and estimations that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statement are as follows:

- Determination of recoverability of debtors. A specific provision is made against certain debts where in the opinion of the directors the debt is not fully recoverable.
- Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, produce life cycles and maintenance are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

2. Donations and Legacies

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Donations	210	-	210	1,511
Donations in kind	3,538	-	3,538	4,586
Grants	<u>1,525</u>	<u>-</u>	<u>1,525</u>	<u>1,766</u>
	<u>5,273</u>	<u>-</u>	<u>5,273</u>	<u>7,863</u>

GRINDLETON RECREATION GROUND CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. Charitable Activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
100 club subscriptions	1,802	-	1,802	1,965
Armistice tea	-	-	-	140
Bar and Bistro evening	-	-	-	1,475
Big Breakfast	-	-	-	466
Bonfire Night	2,382	-	2,382	1,990
Celtic Str	825	-	825	-
Church Fitters	-	-	-	938
Christmas Fair	1,445	-	1,445	1,321
Easy Fundraising	35	-	35	-
Film Club	2,267	-	2,267	4,300
Film club membership	1,890	-	1,890	2,100
Friday Club	112	-	112	205
Frozen Romans	-	-	-	456
Fun day	-	-	-	281
Galloping Gourmet	-	-	-	2,780
Grants	10,000	2,100	12,100	9,800
Halloween	115	-	115	202
Horticultural show	-	-	-	512
Local history club	-	-	-	150
Lunch club	2,021	-	2,021	2,969
Opera Dudes	-	-	-	933
Pop up nights	546	-	546	971
Race Night	397	-	397	-
Red Dirt Skinners	-	-	-	763
Rugby World Cup Final	64	-	64	-
Short Mat bowling	400	-	400	550
Simon and Garfunkel Evening	-	-	-	1,020
Snake Davis	2,540	-	2,540	2,010
Table tennis	171	-	171	28
Tea at the pavilion	-	-	-	325
Tom McConville	563	-	563	-
Western Valley Hot Club	563	-	563	-
	<u>28,136</u>	<u>2,100</u>	<u>30,236</u>	<u>38,780</u>

GRINDLETON RECREATION GROUND CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. Other Trading Activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Bar sales	<u>10,186</u>	<u>-</u>	<u>10,186</u>	<u>20,329</u>

5. Income from Investments

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Hire of venue - private	2,155	-	2,155	5,122
Hire of venue – clubs and community groups	7,420	-	7,420	8,989
Hire of football/cricket pitch	200	-	200	250
	<u>9,775</u>	<u>-</u>	<u>9,775</u>	<u>14,361</u>

6. Raising Funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Fundraising expenses	<u>8,915</u>	<u>-</u>	<u>8,915</u>	<u>12,099</u>

GRINDLETON RECREATION GROUND CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. Charitable Activities

	Operation of Recreation Ground £	Total Funds 2020 £	Total Funds 2019 £
Rates	5,153	5,153	5,115
Insurance	1,434	1,434	1,382
Light and heat	2,627	2,627	3,233
Repairs and maintenance	16,723	16,723	15,356
Sundry expenses	7,401	7,401	6,881
Professional fees	2,619	2,619	4,020
Print, postage, and stationery	38	38	20
Telephone and internet	419	419	400
Licences	1,431	1,431	1,075
Advertising	1,462	1,462	280
Accountancy fees	1,704	1,704	1,656
Depreciation of fixtures and fittings	8,027	8,027	9,879
Depreciation of building	<u>9,898</u>	<u>9,898</u>	<u>9,913</u>
	<u>60,298</u>	<u>60,298</u>	<u>60,210</u>

The charity did not have any employees at any time in the year.

8. Trading Activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Bar purchases	<u>6,066</u>	-	<u>6,066</u>	<u>10,623</u>

GRINDLETON RECREATION GROUND CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

9. Analysis of Resources Expended by Expenditure Type

	Depreciation	Other costs	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Fundraising expenses	-	8,915	8,915	12,099
Trading expenses	-	6,066	6,066	10,623
Costs of generating funds	-	14,981	14,981	22,722
Support costs	<u>17,925</u>	<u>42,373</u>	<u>60,298</u>	<u>60,210</u>
	<u>17,925</u>	<u>57,354</u>	<u>75,279</u>	<u>82,932</u>

10. Tangible Fixed Assets

	Freehold Property	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 October 2019	<u>494,914</u>	<u>99,825</u>	<u>594,739</u>
Additions	-	2,329	2,329
At 30 September 2020	<u>494,914</u>	<u>102,154</u>	<u>597,068</u>
Depreciation			
At 1 October 2019	68,637	70,189	138,826
Charge for the year	<u>9,898</u>	<u>8,027</u>	<u>17,925</u>
As at 30 September 2020	<u>78,535</u>	<u>78,216</u>	<u>156,751</u>
Net book value			
At 30 September 2020	<u>416,379</u>	<u>23,939</u>	<u>440,318</u>
At 30 September 2019	<u>426,277</u>	<u>29,637</u>	<u>455,914</u>

GRINDLETON RECREATION GROUND CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

11. Debtors

	2020	2019
	£	£
Trade debtors	915	3,764
Prepayments and accrued income	1,392	1,604
Other debtors	<u>-</u>	<u>1,400</u>
	<u>2,307</u>	<u>6,768</u>

12. Creditors:

Amounts falling due within one year

	2020	2019
	£	£
Trade Creditors	195	-
Accruals	<u>2,361</u>	<u>3,312</u>
	<u>2,556</u>	<u>3,312</u>

13. Statement of Funds

	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
Unrestricted Funds					
General Funds	<u>493,003</u>	<u>53,370</u>	<u>(70,502)</u>	<u>-</u>	<u>475,871</u>
Restricted Funds					
Football pitch fund	800	-	-	-	800
Mower fund	1,885	-	(550)	-	1,335
Carpet bowls fund	727	-	(523)	-	204
TV fund	1,969	-	(616)	-	1,353
Entrance sign fund	265	-	(105)	-	160
Freezer fund	295	-	(134)	-	161
Playground fund	6,411	2,100	(1,942)	-	6,569
Store fund	<u>3,370</u>	<u>-</u>	<u>(907)</u>	<u>-</u>	<u>2,463</u>
	<u>15,722</u>	<u>2,100</u>	<u>(4,777)</u>	<u>-</u>	<u>13,045</u>
Total of funds	<u>508,725</u>	<u>55,470</u>	<u>(75,279)</u>	<u>-</u>	<u>488,916</u>

GRINDLETON RECREATION GROUND CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

13. Statement of Funds (continued)

2019	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
Unrestricted Funds					
General Funds	<u>499,175</u>	<u>70,533</u>	<u>(76,705)</u>	-	<u>493,003</u>
Restricted Funds					
Football pitch fund	-	1,800	(1,000)	-	800
Mower fund	2,305	-	(420)	-	1,885
Carpet bowls fund	951	-	(224)	-	727
TV fund	2,625	-	(656)	-	1,969
Entrance sign fund	366	-	(101)	-	265
Freezer fund	375	-	(80)	-	295
Playground fund	-	9,000	(2,589)	-	6,411
Store fund	<u>4,527</u>	-	<u>(1,157)</u>	-	<u>3,370</u>
	<u>11,149</u>	<u>10,800</u>	<u>(6,227)</u>	-	<u>15,722</u>
Total of funds	<u>510,324</u>	<u>81,333</u>	<u>(82,932)</u>	-	<u>508,725</u>

SUMMARY OF FUNDS

The general funds represent the free funds of the charity which are not designated for particular purposes. The restricted funds were used to assist with the repair and upgrade of the facilities.

GRINDLETON RECREATION GROUND CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

14. Analysis of Net Assets Between Funds

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Tangible Fixed Assets	13,045	427,273	440,318	455,914
Current Assets	-	51,154	51,154	56,123
Creditor due within one year	-	(2,556)	(2,556)	(3,312)
	<u>13,045</u>	<u>475,871</u>	<u>488,916</u>	<u>508,725</u>

Analysis of Net Assets Between Funds

2019

	Restricted Funds 2019 £	Unrestricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Tangible Fixed Assets	15,722	440,192	455,914	455,914
Current Assets	-	56,123	56,123	56,123
Creditor due within one year	-	(3,312)	(3,312)	(3,312)
	<u>15,722</u>	<u>493,003</u>	<u>508,725</u>	<u>508,725</u>

15. Related Party Transactions

During the year the trustees received no remuneration nor were they paid any expenses for their role as trustees of the charity.

The charity has a Trustee insurance policy in place, but the cost is not separately identifiable within the charity's insurance expense.

16. Controlling Party

The charity is controlled by the trustees

GRINDLETON RECREATION GROUND CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

17. Comparative Sofa

2019		Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
	Note			
Income and endowments from:				
Donations and legacies	2	6,863	1,000	7,863
Charitable activities	3	28,980	9,800	38,780
Other trading activities	4	20,329	-	20,329
Investments	5	<u>14,361</u>	<u>-</u>	<u>14,361</u>
TOTAL		<u>70,533</u>	<u>10,800</u>	<u>81,333</u>
Expenditure on:				
Raising funds	6	12,099	-	12,099
Charitable activities	7	53,983	6,227	60,210
Other trading activities	8	<u>10,623</u>	<u>-</u>	<u>10,623</u>
TOTAL		<u>76,705</u>	<u>6,227</u>	<u>82,932</u>
NET MOVEMENT IN FUNDS		(6,172)	4,573	(1,599)
Reconciliation of funds				
Total funds brought forward		<u>499,175</u>	<u>11,149</u>	<u>510,324</u>
TOTAL FUNDS CARRIED FORWARD		<u>493,003</u>	<u>15,722</u>	<u>508,725</u>



Certificate of Completion

Document Title:	Financial Statements to 30th September 2020.pdf
Reference ID:	J2V8CG
Digital Signature ID:	610A2A3634027C560ED23314CF8E73423262FAD3
Document Pages:	22 (Including certificate)

Security Events	Status	Timestamp (UTC)	I.P. Address
Auditor Account Authentication	Complete	2021-07-28 16:13	82.71.231.237
Hashed/Encrypted Document	Complete	2021-07-28 16:19	82.71.231.237
Signer Account Authentication	Complete	2021-07-29 09:53	213.205.241.186
Hashed/Encrypted Signature	Complete	2021-07-29 09:54	213.205.241.186
Signer Account Authentication	Complete	2021-07-29 10:33	2a00:23c5:6808:5
Hashed/Encrypted Signature	Complete	2021-07-29 10:45	2a00:23c5:6808:5
Signer Account Authentication	Complete	2021-07-29 12:07	2a00:23c5:6804:a
Hashed/Encrypted Signature	Complete	2021-07-29 12:07	2a00:23c5:6804:a

User Audit Trail	User	Timestamp (UTC)	I.P. Address
Request Created	nici.boardman@beeverstruthers.co.uk	2021-07-28 16:19	82.71.231.237
Document Signed	mark.bradley@beeverstruthers.co.uk	2021-07-29 09:54	213.205.241.186
Document Signed	halleyja@gmail.com	2021-07-29 10:45	2a00:23c5:6808:5
Document Signed	annehuson@btinternet.com	2021-07-29 12:07	2a00:23c5:6804:a