

Charity registration numbers 205094 & 223171 (England and Wales)

**ST ANDREW'S STREET BAPTIST CHURCH**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# ST ANDREW'S STREET BAPTIST CHURCH

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# ST ANDREW'S STREET BAPTIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Dr Kenjiro Hori, Church Treasurer Christine Thomason, Church Secretary Alison Brock, Deacon Elizabeth Rademeyer, Deacon Geoff Warren, Deacon Bob Garland, Deacon (Appointed 19 May 2024)
Charity number (England and Wales)	205094 & 223171
Principal address	St Andrew's Street Baptist Church 40-43 St Andrew's Street Cambridge Cambridgeshire CB2 3AR
Auditor	Whitings LLP Greenwood House Greenwood Court Skyliner Way Bury St Edmunds Suffolk IP32 7GY
Bankers	Lloyds Bank plc 3 Sidney Street Cambridge Cambridgeshire CB2 3HQ
Solicitors	Nockolds Market Square Bishop's Stortford Hertfordshire CM23 3UZ
Property trustee & advisors	The Baptist Union Corporation Ltd Baptist House Broadway Didcot Oxfordshire OX11 8XD

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# ST ANDREW'S STREET BAPTIST CHURCH

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report together with the audited financial statements for the year ended 31 December 2024.

#### **Structure, governance and management**

##### *Constitution*

The Church has charitable status registered with the Charity Commission, under references 205094; "Non Ecclesiastical Charities of St Andrew's Street Baptist Church" and 223171; "St Andrew's Street Baptist Church Trust Funds And Property Held In Connexion With."

The Church, its assets and activities comprise one unit for reporting purposes.

The principal object of the charity is to provide a site "to be used, enjoyed and occupied, as and for an assembly, or place of meeting for religious worship by the church society or congregation of protest and dissenters of the Baptist denomination, and by such others as hereafter shall come into the said society, or attend the worship of God in that place".

##### *Appointment or election of trustees*

A trust deed of 1764 provided for a body of trustees who were responsible for the custody and management of all land and buildings held by the trust.

On 4th May 2021 the property trustees' responsibilities were transferred to the Baptist Union Corporation (BUC), a trust company formed in 1890 which take on the role of property trustee for many 'local' Baptist churches throughout the country. The BUC respect the autonomy of the local church and recognise that the priority for the church "is to be engaged in vital mission work". The BUC therefore view its purpose as helping to facilitate this by absorbing most of the burden and distraction that comes with being property trustees, such as property transactions and building alterations. Their advice covers legal, property finance and charity law matters.

The day to day management of the Church and its affairs is the responsibility of the Managing Trustees which comprises the Ministers, Church Officers, the Secretary and Treasurer, and the Church Deacons.

Ministers hold office for the duration of the appointment. Church officers are re-elected each year. Deacons hold office for 4 years and are eligible for reappointment after a year of absence. The Members coming together in general Church Meeting, carry ultimate responsibility for decisions of the Church.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr Kenjiro Hori, Church Treasurer

Christine Thomason, Church Secretary

Rev'd Dr Stephen Langford, Interim Minister (Resigned 31 January 2024)

Jack Boyns, Deacon (Resigned 19 May 2024)

Alison Brock, Deacon

Elizabeth Rademeyer, Deacon

Geoff Warren, Deacon

Bob Garland, Deacon (Appointed 19 May 2024)

##### *Induction and training of trustees*

All new trustees are drawn from the membership of the Church and are already familiar with the aims and objectives of the Charity. They are given information and training in their duties and responsibilities as trustees of a registered charity.

##### *Public benefit*

The Trustees confirm that they have complied with their duty under Section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance, and are satisfied that the activities of the Church meet these requirements.

# ST ANDREW'S STREET BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### *Relationship with related parties*

None of the Trustees received remuneration or other benefits from their work with the charity as Trustees. The Interim Church Minister is remunerated as an office holder of the charity. Details of transactions with Trustees and Members of the Diaconate are fully disclosed in note 22. There are no related parties under common control, or under the control of the Trust, nor is the Trust under the control of any other party.

#### *Risk management*

The Trustees regularly assess the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate any exposure to the major risks.

#### **Objectives and activities**

##### *Policies and objectives*

The central objective of the church is the spreading of the Gospel of Our Lord Jesus Christ. Policies adopted to achieve this objective are spiritual support for the membership, encouraging and equipping members to spread the Gospel within the local community and active support to mission and outreach in the wider world. The Church Meeting adopted a written constitution in 2001, confirming its long-established policies. There has been no change in the past year.

##### *Activities for achieving objectives*

Normally, one service of worship takes place each Sunday, together with activities for children and young people. On occasions the Church organises, or hosts, specific events aimed at a wider audience. Various activities take place during the week, meeting the needs of specific groups, for example men, women, older age groups, youth, parents, young families, and more recently, the rough sleepers and Ukrainian refugees.

#### **Achievements and performance**

##### *Going concern*

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### *Review of activities*

During the year the Church has continued to undertake a wide range of activities in pursuit of its objectives, in particular an involvement in a number of 'outreach' activities with the local and wider community of Cambridge.

LivingStones Cafe, a subsidiary of the Church ceased to trade during 2021. It was deemed by the Church to have carried out primary purpose trading, in that its aims were basically the same as the 'parent' body, namely, it was a hands on outreach to the community in the Cambridge area. The Christian nature of its activities were prominently displayed, with information, advice and counselling upon Christian matters being readily available.

St Andrew's Street Baptist's kitchen became part of a partnership of organisations to provide food for those who had been rough sleeping and were accommodated in hotels under Covid. At most there were 120 in accommodation at any one time. The Church worked with Cambridge Salvation Army and rough sleeper charity Wintercomfort to provide 3 meals a day throughout the winter months. More recently, the Church has become a hub for Ukrainian refugees. On a busy day there are over 100 Ukrainians present in the building, using it as a 'warm hub', having refreshments, joining in English conversation groups or formally taking part in English language classes.

40 St Andrew's Street, now known as 'No.40', was for many years rented out to Blue Arrow, owned by Impellam. Once Covid struck they moved their business online, and in October 2020 they finally decided to end their lease. In 2022 the Church voted to welcome Cambridge Youth for Christ into the building, fulfilling a long-held desire to use the premises in the mission of God. The renovation of the building was completed in 2023 and it now houses Cambridge Youth for Christ during the week, as well as being used by other groups including the Church on Sundays.

# ST ANDREW'S STREET BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### *Investment policy and performance*

The Trustees, having regard to the liquidity requirements of operating the Church, have kept the majority of available funds in interest bearing deposit accounts. The invested funds held on deposit achieved an average rate of 1.18% for the year. The Church has also invested in an Equity Fund managed by Epworth Investment Manager which manages investments consistent with Christian ethical principles.

### **Financial review**

Net deficit for the year from ordinary activities before investment gains/(losses) was £168,984 (2023 - £168,984).

Direct charitable giving was almost entirely in relation to the Church's policy of mission, with substantial amounts towards the support of Baptist churches in the UK, and to BMS World Mission. A significant proportion also went directly to a number of individuals who are working in the mission field and on missionary projects.

Providing for the needs of the membership, other organisations and the use of premises, via lettings, as an additional source of income, means that a significant proportion of expenditure is taken up by the upkeep and maintenance of the Church, Manses and the very extensive buildings known collectively as the Stoneyard Centre.

### *Reserves policy*

The trustees' policy on reserves involves planning to achieve and maintain levels that are necessary and reasonable in respect of the aims and objectives of the Church, including maintenance of the fabric and equipment. The policy is reviewed annually when the budget is presented. The trustees are satisfied that the present level of uncommitted reserves is adequate to meet the Church's needs in the forthcoming period.

### **Plans for future periods**

#### *Future developments*

The Church plans to continue with a range of activities to meet its purpose as a Christian church and as a member of the Baptist Union of Great Britain.

### **Statement of trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

ST ANDREW'S STREET BAPTIST CHURCH

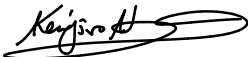
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees and signed on their behalf by:



[Kenjiro Hori \(Sep 3, 2025 13:33:39 GMT+1\)](#)  
Dr Kenjiro Hori, Church Treasurer

03/09/2025  
Date: .....



[Christine Thomason \(Sep 4, 2025 12:03:32 GMT+1\)](#)  
Christine Thomason, Church Secretary

04/09/2025  
Date: .....

# ST ANDREW'S STREET BAPTIST CHURCH

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF ST ANDREW'S STREET BAPTIST CHURCH

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#### Opinion

We have audited the financial statements of St Andrew's Street Baptist Church (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



# ST ANDREW'S STREET BAPTIST CHURCH

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF ST ANDREW'S STREET BAPTIST CHURCH

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management about any known or suspected instances of non-compliance with laws and regulations, and fraud;
- Enquiry of management around actual and potential litigation and claims;
- Reviewing compliance with certain laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates, such as valuation of investment properties; and
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, and evaluating the rationale of significant transactions outside the course of normal activities.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# ST ANDREW'S STREET BAPTIST CHURCH

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF ST ANDREW'S STREET BAPTIST CHURCH

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#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



#### Whittings LLP

Statutory Auditor  
Chartered Accountants  
Greenwood House  
Greenwood Court  
Skyliner Way  
Bury St Edmunds  
Suffolk  
IP32 7GY  
Date: ..... 04/09/2025

Whittings LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# ST ANDREW'S STREET BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	58,427	53,302	111,729	69,491
Investments	4	230,594	-	230,594	206,362
<b>Total income</b>		<b>289,021</b>	<b>53,302</b>	<b>342,323</b>	<b>275,853</b>
<b>Expenditure on:</b>					
Charitable activities	5	221,197	3,440	224,637	444,837
<b>Total expenditure</b>		<b>221,197</b>	<b>3,440</b>	<b>224,637</b>	<b>444,837</b>
<b>Net income/(expenditure) before net gains/(losses)</b>		<b>67,824</b>	<b>49,862</b>	<b>117,686</b>	<b>(168,984)</b>
Net gains/(losses) on investments	9	(10,533)	56,851	46,318	7,075
Net income/(expenditure) and movement in funds	7	57,291	106,713	164,004	(161,909)
<b>Reconciliation of funds:</b>					
Fund balances at 1 January 2024		3,671,580	2,811,628	6,483,208	6,645,117
Fund balances at 31 December 2024	21	3,728,871	2,918,341	6,647,212	6,483,208

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 25 form part of these financial statements.

# ST ANDREW'S STREET BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
	Notes			
<b>Income from:</b>				
Donations and legacies	3	62,244	7,247	69,491
Investments	4	206,362	-	206,362
<b>Total income</b>		268,606	7,247	275,853
<b>Expenditure on:</b>				
Charitable activities	5	263,322	181,515	444,837
<b>Total expenditure</b>		263,322	181,515	444,837
<b>Net income/(expenditure) before net gains/(losses)</b>		5,284	(174,268)	(168,984)
Net gains/(losses) on investments	9	7,075	-	7,075
<b>Net income/(expenditure) and movement in funds</b>		12,359	(174,268)	(161,909)
<b>Reconciliation of funds:</b>				
Fund balances at 1 January 2023		3,659,221	2,985,896	6,645,117
<b>Fund balances at 31 December 2023</b>		3,671,580	2,811,628	6,483,208

# ST ANDREW'S STREET BAPTIST CHURCH


## BALANCE SHEET


AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		4,637,870		5,534,396
Investment property	12		1,213,000		282,857
Investments	13		105		105
			<u>5,850,975</u>		<u>5,817,358</u>
<b>Current assets</b>					
Debtors	15	44,220		52,402	
Investments	16	150,155		141,831	
Cash at bank and in hand		629,049		518,202	
		<u>823,424</u>		<u>712,435</u>	
<b>Creditors: amounts falling due within one year</b>	17	(27,187)		(46,585)	
<b>Net current assets</b>			<u>796,237</u>		<u>665,850</u>
<b>Total net assets</b>			<u><u>6,647,212</u></u>		<u><u>6,483,208</u></u>
<b>The funds of the charity</b>					
Restricted funds	19		2,918,341		2,811,628
Unrestricted funds	20		3,728,871		3,671,580
<b>Total funds</b>			<u><u>6,647,212</u></u>		<u><u>6,483,208</u></u>

The notes on pages 11 to 25 form part of these financial statements.

The financial statements were approved by the trustees on 03/09/2025

  
Kenjiro Hori (Sep 3, 2025 13:33:39 GMT+1)  
 Dr Kenjiro Hori, Church Treasurer

  
Christine Thomason (Sep 4, 2025 12:03:32 GMT+1)  
 Christine Thomason, Church Secretary

# ST ANDREW'S STREET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### Charity information

St Andrew's Street Baptist Church is a charity registered in England and Wales with registration numbers 205094 & 223171. The principal office is St Andrew's Street Baptist Church, 40-43 St Andrew's Street, Cambridge, Cambridgeshire, CB2 3AR.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant accounting policy. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of their charitable objectives, and which have not been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used, or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# ST ANDREW'S STREET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of raising funds comprise of costs incurred by the charity in generating funds to support its charitable activities and includes directly attributable costs and appropriate indirect costs.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Staff costs have been allocated between charitable expenditure, governance costs and support costs on the basis of employee time spent on each activity.

Governance costs comprise costs associated with meeting the constitutional and statutory requirements of the charity, including audit, independent exam and accountancy fees and costs associated with the AGM and similar board meetings.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

# ST ANDREW'S STREET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **1 Accounting policies**

**(Continued)**

#### **1.6 Tangible fixed assets**

Land and buildings are stated at insurance valuation, representing replacement cost, purchase price (including improvements) or probate value (in respect of legacies of properties), in accordance with available historical information. An annual impairment review is carried out to assess whether the recoverable amount of land and buildings is at least as much as the carrying value in the accounts. On this basis, no depreciation is deemed necessary in respect of land and buildings. A provision would be made for any permanent diminution in value.

Heritage property includes the Church and is classified as heritage property based on the contribution of the Church to knowledge and culture which is ancillary to faith and other purposes.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land & buildings	no depreciation charged
Office equipment	20% straight line
Heritage property	no depreciation charged

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Further details regarding valuation can be found in note 11.

#### **1.7 Investment property**

Investment properties are included in the balance sheet at fair value (open market value) and are not depreciated.

Further details regarding valuation can be found in note 12.

#### **1.8 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities. Transaction costs are expensed as incurred.

#### **1.9 Impairment of fixed assets**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

#### **1.10 Cash and cash equivalents**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



# ST ANDREW'S STREET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

##### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.12 Retirement benefits

The charity operates two defined contribution pension schemes and the pension charge represents the amounts payable by the charity to the funds in respect of the year.

The charity also historically contributed to its share of the deficit arising on the 'Baptist Ministers Pension Fund' which is a closed defined benefit scheme. The obligation under the scheme is measured on a discounted present value basis using appropriate discount rates applicable to the charity's circumstances. Contributions are based on the employee pensionable salary.

Further details can be found in note 18.

##### 1.13 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

# ST ANDREW'S STREET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2 Critical accounting estimates and judgements

Estimates and judgements are based on historical experience and other factors, including expectations of future events, that are believed to be reasonable under the circumstances and are subject to continuous monitoring.

The Charity makes estimates and assumptions relating to future events which will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

##### i. Carrying value of investment properties.

The fair value of investment properties held for rental purposes is determined by the Trustees based on an assessment of capitalised market rental yields having regard to current and anticipated market conditions and reviewing recent selling prices of similar properties in the same area.

##### ii. Impairment of debtors.

The charity makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, Trustees consider factors including the current credit rating of the debtor, its financial circumstances, the ageing profile of debtors and historical experience.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations	50,467	51,745	102,212	53,972	3,685	57,657
Grants	-	1,557	1,557	-	3,562	3,562
Tax reclaimed on Gift Aid	7,960	-	7,960	8,272	-	8,272
	<u>58,427</u>	<u>53,302</u>	<u>111,729</u>	<u>62,244</u>	<u>7,247</u>	<u>69,491</u>

#### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	222,718	199,639
Interest	7,876	6,723
	<u>230,594</u>	<u>206,362</u>

# ST ANDREW'S STREET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Staff costs	35,808	63,648
Premises costs	117,697	277,206
Missions & giving	26,250	75,574
Services & activities	10,641	10,239
Depreciation and impairment	4,377	4,140
Bad debts	5,673	-
	<u>200,446</u>	<u>430,807</u>
 Share of support and governance costs (see note 6)	 24,191	 14,030
	<u>224,637</u>	<u>444,837</u>
<b>Analysis by fund</b>		
Unrestricted funds	221,197	263,322
Restricted funds	3,440	181,515
	<u>224,637</u>	<u>444,837</u>

### 6 Support costs allocated to activities

	2024 £	2023 £
Staff costs	7,970	4,005
Accountancy fees	3,000	2,070
Professional fees	2,650	100
Governance costs	10,571	7,855
	<u>24,191</u>	<u>14,030</u>
<b>Analysed between:</b>		
Charitable activities	<u>24,191</u>	<u>14,030</u>
 <b>Governance costs comprise:</b>	 2024 £	 2023 £
Staff costs	1,671	1,355
Audit fees	8,900	6,500
	<u>10,571</u>	<u>7,855</u>

# ST ANDREW'S STREET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

<b>7</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging:		
	Fees payable for the audit of the charity's financial statements	8,900	8,500
	Depreciation of owned tangible fixed assets	4,377	4,140
		<u>          </u>	<u>          </u>

## 8 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	3	2
	<u>          </u>	<u>          </u>

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	52,538	62,628
Social security costs	(9,389)	1,277
Other pension costs	2,300	5,103
	<u>          </u>	<u>          </u>
	45,449	69,008
	<u>          </u>	<u>          </u>

The £9,389 in social security costs comprises of a balance for 2024 of nil, less the credits recognised by HMRC for earlier periods.

There were no employees whose annual remuneration was more than £60,000.

## 9 Gains and losses on investments

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>
Gains/(losses) arising on:	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Revaluation of investments	8,324	-	8,324	7,075	-	7,075
Revaluation of investment properties	(18,857)	56,851	37,994	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	(10,533)	56,851	46,318	7,075	-	7,075
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# ST ANDREW'S STREET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 11 Tangible fixed assets

	Land & buildings £	Office equipment £	Heritage property £	Total £
<b>Cost or valuation</b>				
At 1 January 2024	1,062,036	123,270	4,459,036	5,644,342
Transfer to investment property where fair value becomes available	(892,149)	-	-	-
At 31 December 2024	169,887	123,270	4,459,036	4,752,193
<b>Depreciation and impairment</b>				
At 1 January 2024	-	109,946	-	109,946
Depreciation charged in the year	-	4,377	-	4,377
At 31 December 2024	-	114,323	-	114,323
<b>Carrying amount</b>				
At 31 December 2024	169,887	8,947	4,459,036	4,637,870
At 31 December 2023	1,062,036	13,324	4,459,036	5,534,396

Land and buildings are stated at cost which comprises purchase price and probate value as follows:

	2024 £	2023 £
Purchase price	99,887	992,036
Probate value	70,000	70,000
	169,887	1,062,036

The actual historical cost of heritage property cannot be readily ascertained other than more recent purchases or subsequent expenditure. The main Church site was included in heritage property at notional replacement cost based on an insurance valuation obtained in 1990. There has been no change to the carrying value of heritage property in the past five years.

The main Church site comprises both freehold and leasehold interest, however, it is not practical to apportion the insurance valuation between the two elements.

During the year a property was reclassified at fair value from land & buildings to investment property. Further details can be found in note 12.

# ST ANDREW'S STREET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 12 Investment property

	2024 £
<b>Fair value</b>	
At 1 January 2024	282,857
Transfers from tangible fixed assets	892,149
Net gains through fair value adjustments	37,994
	<hr/>
At 31 December 2024	1,213,000 <hr/>

The values of properties held for investment purposes have been considered by the Trustees during the year on an estimated rental yield basis as well as an estimated market value basis. Unrealised revaluation gains and losses are combined and presented as 'Net gains/(losses) on investments' in the Statement of financial activities.

During the year the manse was let to an unrelated third party at market rate, and therefore, no longer used primarily for a charitable purpose. As such this asset was reclassified at fair value from tangible fixed assets to investment property. The historic cost of this property was £892,149.

#### 13 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2024 & 31 December 2024	105
	<hr/>
<b>Carrying amount</b>	
At 31 December 2024	105
	<hr/>
At 31 December 2023	105 <hr/>

The trustees consider that the carrying amounts of financial assets carried at amortised cost in the financial statements do not materially differ to their fair values.

#### 14 Financial instruments

	2024 £	2023 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	1,363,155	424,688
	<hr/>	<hr/>

Financial assets measured at fair value through income and expenditure comprise current asset investments and investment property.

# ST ANDREW'S STREET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	35,112	19,160
Other debtors	5,204	1,649
Prepayments and accrued income	3,904	31,593
	<u>44,220</u>	<u>52,402</u>

### 16 Current asset investments

	2024	2023
	£	£
Listed investments	<u>150,155</u>	<u>141,831</u>

The market value of the listed investments at 31 December 2024 was £150,155.

The fair value of the listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

During the year, the gain on investment recognised through the Statement of Financial Activities was £8,324 (2023 - £7,075).

### 17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	2,395	17,458
Accruals and deferred income	24,792	29,127
	<u>27,187</u>	<u>46,585</u>

# ST ANDREW'S STREET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 18 Retirement benefit schemes

The charity contributes to two defined contribution pension schemes. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension costs charge represents contributions payable by the charity to the funds and amounted to £2,300 (2023 - £5,103). Contributions due from the funds at the balance sheet date were £312 (2023 - £79 due to the funds).

The Church contributes to the 'Baptist Pension Scheme' previously known as the 'Baptist Ministers' Pension Fund' which until 31st December 2011 was a defined benefit scheme. The scheme was closed to new members and any further contributions in respect of active service for existing members from that date. From January 2012, pension provision is being made through the defined contribution plan within the scheme. The scheme is a multi-employer pension scheme and the Church has not been advised of the assets and liabilities of the scheme which are attributable to employees of the Church. Contributions are accounted for as if the scheme were a defined contribution scheme. The pensions costs charged to income and expenditure in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions.

In July 2022, the defined benefit scheme entered into an arrangement with an insurance company to guarantee members future benefits. As a result, the Church was only required to contribute £1 per month for a period to 2026. It was confirmed in November 2024 that as of 31 October 2024 the scheme was bought out by Just and therefore the Church has no further obligations to pay into this scheme. The original defined benefit scheme is being wound up and this is expected to be completed in 2025.

The defined contribution plan continues to operate as normal.

#### 19 Restricted funds

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Nutter	2,296	-	(362)	-	1,934
Parsons	1,564	-	-	-	1,564
Manse income	121,503	-	-	-	121,503
Manse asset	1,062,036	-	-	-	1,062,036
Building	1,542,382	-	-	-	1,542,382
Church building development	-	50,000	-	-	50,000
Other restricted funds	2,180	1,745	(2,780)	-	1,145
Castle End	68,336	-	-	-	68,336
Janet Andrews	6,883	-	-	-	6,883
It Takes A City	4,448	1,557	(298)	-	5,707
	<u>2,811,628</u>	<u>53,302</u>	<u>(3,440)</u>	<u>-</u>	<u>2,861,490</u>
Revaluation reserve	-	-	-	56,851	56,851
	<u>2,811,628</u>	<u>53,302</u>	<u>(3,440)</u>	<u>56,851</u>	<u>2,918,341</u>



# ST ANDREW'S STREET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 19 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Nutter	30,013	-	(27,717)	-	2,296
Parsons	1,564	-	-	-	1,564
Manse income	232,126	-	(110,623)	-	121,503
Manse asset	1,062,036	-	-	-	1,062,036
Building	1,541,910	472	-	-	1,542,382
Church building development	14,377	-	(14,377)	-	-
Other restricted funds	1,042	3,213	(2,075)	-	2,180
Castle End	93,336	-	(25,000)	-	68,336
Janet Andrews	6,883	-	-	-	6,883
It Takes A City	2,609	3,562	(1,723)	-	4,448
	<u>2,985,896</u>	<u>7,247</u>	<u>(181,515)</u>	<u>-</u>	<u>2,811,628</u>

The Nutter fund relates to a donation to be applied for the purposes of supporting older members of the Church.

The Parsons fund relates to a donation received for the purposes of maintaining the Church's archive records.

The asset portion of the Manse fund represents three freehold residential properties owned by the Church in Cambridge which are held primarily for the use by the Church Ministers. Properties have either been donated or acquired from funds specifically donated for the purposes of acquiring a Manse.

The income portion of the Manse fund relates to the surplus attained in the sale of the previous manse (258 Hills Road) and the purchase of the current manse (17 Strangeways Road). This fund is for the purpose of the maintenance of church properties.

The Building fund represents the funds received and applied in extending the main site in St Andrew's Street.

The Church Building Development fund relates to donations received for the purposes of acquiring new sanctuary chairs for the Church, heating system, new flooring, and refurbishment of the toilets.

Other restricted funds relate to collections from Church members at meetings to be applied for nominated causes.

The Castle End fund relates to a donation received from the Castle End Mission, to be used for the purposes of holding educational and other classes and meetings of a religious and philanthropic character.

The Janet Andrews fund relates to a legacy received for the purposes of Outreach, Mission and backing of an individual in those fields. This fund was transferred from designated to restricted in 2019.

The It Takes A City fund represents the funds received and applied with the aim to end rough sleeping in Cambridge due to homelessness.

# ST ANDREW'S STREET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 20 Unrestricted funds

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Property repairs - designated	130,495	-	-	-	130,495
General funds	3,410,892	289,021	(221,197)	(10,533)	3,468,183
	<u>3,541,387</u>	<u>289,021</u>	<u>(221,197)</u>	<u>(10,533)</u>	<u>3,598,678</u>
Revaluation reserve	130,193	-	-	-	130,193
	<u>3,671,580</u>	<u>289,021</u>	<u>(221,197)</u>	<u>(10,533)</u>	<u>3,728,871</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 31 December 2023</b>
	£	£	£	£	£
Property repairs - designated	131,238	1,117	(1,860)	-	130,495
General funds	3,397,791	267,488	(261,462)	7,075	3,410,892
	<u>3,529,029</u>	<u>268,605</u>	<u>(263,322)</u>	<u>7,075</u>	<u>3,541,387</u>
Revaluation reserve	130,193	-	-	-	130,193
	<u>3,659,222</u>	<u>268,605</u>	<u>(263,322)</u>	<u>7,075</u>	<u>3,671,580</u>

The property repairs fund represents funds set aside by the trustees to meet planned future repairs and refurbishment expenditure.

The general unrestricted fund relates to funds retained and available for the general purposes of the Church.

# ST ANDREW'S STREET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	2,904,812	1,733,058	4,637,870
Investment properties	264,000	949,000	1,213,000
Investments	-	105	105
Current assets/(liabilities)	560,059	236,178	796,237
	<u>3,728,871</u>	<u>2,918,341</u>	<u>6,647,212</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	2,907,427	2,626,969	5,534,396
Investment properties	282,857	-	282,857
Investments	-	105	105
Current assets/(liabilities)	481,296	184,554	665,850
	<u>3,671,580</u>	<u>2,811,628</u>	<u>6,483,208</u>

# ST ANDREW'S STREET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **22 Related party transactions**

#### **Transactions with related parties**

During the year the charity entered into the following transactions with related parties:

Payment is made to the Baptist Union in respect of indemnity insurance for trustees. This is included within the public liability cover and is not separately identifiable.

Trustees, as members of the congregation, make personal donations to the Church.

During the year, Trustees who were employees of the charity received total salaries and pension benefits of £6,578 (2023 - £32,200). These salaries and pension benefits relate to their employment and not their Trustee roles.

The Interim Minister occupied one of the manses rent free during one month of the year.

3 Trustees (2023 - 4 Trustees) were reimbursed for expenses paid during the year. The expenses related to various Church expenditure paid privately by the trustees and totalled £3,417 (2023 - £4,856).

A trustee of the charity is also a trustee of Cambridge & District Youth for Christ, whom the charity provides space for as detailed in the Trustees report. The provision of this space and other related services is deemed to be part of the charitable objects of the charity.

There were no other related party transactions.

### **23 Controlling party**

The charity is under the control of the Board of Trustees, the Diaconate and Church Members.

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ST ANDREW'S STREET BAPTIST CHURCH

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DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2024

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		2024 £	2023 £
<b>INCOME</b>			
Donations	102,212	57,657	
Tax reclaimed on Gift Aid	7,960	8,273	
Grants	1,557	3,562	
Rental income	222,718	199,639	
Bank interest	7,876	6,723	
<b>TOTAL INCOME</b>		<b>342,323</b>	<b>275,853</b>
<b>LESS: EXPENDITURE</b>			
Staff costs	45,449	69,008	
Premises costs	117,697	277,206	
Missions and giving	26,250	75,574	
Services and activities	29,568	23,049	
Bad debts	5,673	-	
<b>TOTAL EXPENDITURE</b>		<b>224,637</b>	<b>444,837</b>
Net gains on listed investments		8,324	7,075
Net gains on investment property revaluation		37,994	
<b>NET INCOME/(DEFICIT) FOR THE YEAR</b>		<b>164,004</b>	<b>(161,909)</b>

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ST ANDREW'S STREET BAPTIST CHURCH

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SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**Staff Costs**

	2024 £	2023 £
Senior Minister	2,563	28,600
Musical Director	4,015	3,800
Centre Manager	28,814	26,699
Assistant Administrator	9,844	1,670
Part Time	7,302	1,859
Employer's National Insurance	(9,389)	1,277
Pension Costs	2,300	5,103
	<u>45,449</u>	<u>69,008</u>

**Apportioned as follows:**

	2024 £	2023 £
Charitable expenditure	35,808	63,648
Governance and support costs	9,641	5,360
Total	<u>45,449</u>	<u>69,008</u>

**Premises Costs**

	2024 £	2023 £
Repairs, maintenance & refurbishment	39,880	55,442
Light, heat & water	44,288	52,171
Insurances	17,751	18,550
Telephone & internet	1,266	2,163
Council tax	2,431	5,182
Cleaning	9,740	17,416
Health & safety	2,071	952
Organ & piano tuning, repairs & replacement	270	330
Restricted expenditure on repairs, maintenance & refurbishment	-	125,000
	<u>117,697</u>	<u>277,206</u>

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ST ANDREW'S STREET BAPTIST CHURCH

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SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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Services and Activities

	2024 £	2023 £
Catering, entertainment & volunteers' expenses	2,615	1,106
Printing, stationery & office	568	603
Pulpit expenses & flowers	1,730	316
Computing, subscriptions & licences	4,431	6,456
Depreciation	2,615	4,050
Restricted depreciation	1,762	91
Professional fees	2,650	100
Accounting fees	3,000	2,070
Audit	8,900	6,500
Bank charges	388	320
Junior church	-	107
Pastoral care & outreach	-	571
Events, training & books	477	140
Ministers' expenses	270	565
Audio visual	162	54
	<u>29,568</u>	<u>23,049</u>

Apportioned as follows:

	2024 £	2023 £
Charitable expenditure	15,018	14,379
Governance and support costs	14,550	8,670
	<u>29,568</u>	<u>23,049</u>