

Shaw Gibbs Limited  
Fleming Court  
Leigh Road  
Eastleigh  
Southampton  
Hampshire  
SO50 9PD

TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025  
FOR  
LEAGUE OF FRIENDS QUEEN ALEXANDRA  
HOSPITAL

LEAGUE OF FRIENDS QUEEN ALEXANDRA  
HOSPITAL

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FOR THE YEAR ENDED 31 DECEMBER 2025

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LEAGUE OF FRIENDS QUEEN ALEXANDRA  
HOSPITAL

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2025

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The Trustees present their report with the financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared on a receipts and payments basis and comply with the charity's governing document.

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

The charity's objectives are to encourage and maintain the interest of the public, patients and staff to support the work of Queen Alexandra Hospital by means of volunteer service.

Proceeds from sales at the retail/coffee shop and one trolley service to out-patients departments provide funds to supplement the resources of the Hospital.

2025 has seen an influx of new volunteers, meaning opening hours have been increased to include Wednesday afternoons until 4 p.m. (Mondays and Wednesdays now opening afternoons). The trolley operated to clinics on four mornings.

The introduction of a card machine for the trolley (via Cardnet Lloyds Bank) commenced in Oct 25 and is proving to be an asset.

Donations from League members and the public also provide a reasonable amount of support to the charity. (£4,825)

All bids received from heads of departments at the Hospital are discussed by the "Funding committee" to determine their veracity before funds are made available.

The Honorary Treasurer reviews our investments with the business branch of our bankers (Schroders).

The Volunteers give generously of their time, without which the League's main source of income would be very much reduced.

The Trustees have paid due regard to guidance issued by the Charities Commission in deciding what activities the charity should undertake.

**Significant activities**

The League of friends Funding budget for 2025 of £85,000 has helped 32 departments during 2025 and a total in excess of £80,000 was funded across various projects as outlined below (2024: £36,000).

£85,000 was committed for the year 2025 to meet the requirements agreed by the Funding Committee, the balance of the funds are earmarked within charity funds to ensure the Charity can continue its service were there to be a delay in funding.

The League continues to receive funds and full details of the League's receipts and payments are shown in the statement attached.

In 2025 total receipts (there have been no legacies during 2025) were £75,402 (2024: £71,911 excluding liquidated investments). Total expenditure including funding to the hospital totalled £70,185 (2024: £90,961). Consequently, an overall surplus arose in 2025 of £5,217. (2024: deficit of £19,050, excluding liquidated investments).

The value of the investments held by the charity has grown by £14,534. Investments held are valued at £205,834, compared with £191,300 in the previous year. The fund managers have valued the current market values of the assets held by the charity at 31 December 2025.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2025

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**ACHIEVEMENTS AND PERFORMANCE**

**Achievements and Performance**

The League of friends Funding budget for 2025 has helped 32 departments during 2025. Maternity, HODU, Emergency Dept, various wards. Poswillo Dental department, chaplaincy, Speech & language therapy, hospital radio, paediatric Radiography, Anaesthetics' training.

**For Patients:**

Children's wards: We have funded entertainment and reward stickers.

Maternity wards: Star Projectors, Gel warmers

Surgery: Tote Bags

Various wards: Wheelchairs

Mental Health: Art & Games

Stroke Ward: Games and toiletries

Poswillo Dental: TV & DVD player

A&E Paediatric Radiography: LED Dimmable LED picture panels.

Anesethics: Training Manikins

Emergency Children's Ward: Storage unit for spare clothes

**For Staff:**

Various wards: Microwaves and fridges

At the end of 2025 the funding committee commitment was in excess of £80,000. (2024: £41,000).

**FINANCIAL REVIEW**

**Financial review**

£85,000 is committed each year to meet the requirements agreed by the Funding Committee, the balance of the funds are earmarked within charity funds to ensure the Charity can continue its service were there to be a delay in funding.

Outstanding Funding commitment is £87,650.

2025 £64,750

2024 £12,900

2023 £10,000

The League continues to receive funds and full details of the League's receipts and payments are shown in the statement attached.

There were no legacies received in 2025, although we do receive anonymous donations into our bank account.

**Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's fixed overheads. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

New trustees are identified and appointed by the existing Trustees. New Trustees are given an induction program which involves awareness of a trustee's responsibilities, the governance document, administrative procedures, the history and philosophical approach of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number

223069

LEAGUE OF FRIENDS QUEEN ALEXANDRA  
HOSPITAL

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2025

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Principal address  
Southwick Hill Road  
Cosham  
Portsmouth  
Hampshire  
PO6 3LY

Trustees  
M J Tull Chair  
E J Brown Trustee  
Mr P Gorvin Trustee  
Mr M Flaherty Trustee  
J L Satchell Trustee  
Mr A S Dyer Trustee

Independent Examiner  
Mrs L A Parry FCA  
Shaw Gibbs Limited  
Fleming Court  
Leigh Road  
Eastleigh  
Southampton  
Hampshire  
SO50 9PD

Approved by order of the board of trustees on 07 April 2026 and signed on its behalf by:

M. J. Tull  
M J Tull - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LEAGUE OF FRIENDS QUEEN ALEXANDRA  
HOSPITAL

Independent examiner's report to the trustees of League of Friends Queen Alexandra Hospital  
I report to the charity trustees on my examination of the accounts of League of Friends Queen Alexandra Hospital (the Trust) for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs L A Parry FCA  
The Institute of Chartered Accountants in England and Wales

Shaw Gibbs Limited  
Fleming Court  
Leigh Road  
Eastleigh  
Southampton  
Hampshire  
SO50 9PD

Date: 24 April 2026

The League of Friends of Queen Alexandra Hospital, Cosham, Portsmouth, Hants. PO6 3LY  
(Registered Charity Number: 223069)

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

RECEIPTS	2025	2024		2025	2024
Investment Income					
Bank Interest Received	0.00	129.23			
Dividends Received	0.00	0.00			
	<u>0.00</u>	<u>129.23</u>	NET SURPLUS/(DEFICIT)	<u>5,216.96</u>	<u>949.92</u>
Donations			ASSETS:		
Donations	4,825.04	7,659.38	CASH FUNDS LAST YEAR END		
Subscriptions	28.00	65.00	Current Account	£ 1,000.00	£ 968.34
Legacies	0.00	0.00	Investment Account	21,925.96	21,007.70
League Events	1,384.00	157.00	Cash in hand	0.00	0.00
Other	581.10	779.03	League trip deposits	0.00	0.00
	<u>6,818.14</u>	<u>8,660.41</u>		<u>22,925.96</u>	<u>21,976.04</u>
Shop			Closing Balances 31 December		
Shop Sales	68,583.78	63,121.63	Current Account	1,000.00	1,000.00
Sum Up	0.00	0.00	Investment Account	27,142.92	21,925.96
	<u>68,583.78</u>	<u>63,121.63</u>		<u>28,142.92</u>	<u>22,925.96</u>
Other Income			PORTFOLIO VALUATION as at 31 December	<u>205,833.95</u>	<u>191,299.96</u>
Sales of Investments	0.00	20,000.00	STOCK as at 31 December	<u>6,534.87</u>	<u>3,549.31</u>
	<u>0.00</u>	<u>20,000.00</u>			
TOTAL	<u>75,401.92</u>	<u>91,911.27</u>			
PAYMENTS	2025	2024			
Grants to QA Hospital	£	£			
PHT	31,205.77	32,089.72			
Other PCTs	150.00	10,838.76			
Stained Glass Window	0.00	10,551.00			
	<u>31,355.77</u>	<u>53,479.48</u>			
Charges					
Bank Charges	868.10	848.96			
	<u>868.10</u>	<u>848.96</u>			
Expenses					
Chairmans Expenses	69.60	44.60			
Working Expenses	3,536.15	1,496.66			
NAHCF	501.44	350.40			
General	476.00	192.74			
Transfer to Portfolio	0.00	0.00			
	<u>4,583.19</u>	<u>2,084.40</u>			
Shops					
Shop Purchases	33,091.21	34,177.62			
Expenses	286.69	370.89			
	<u>33,377.90</u>	<u>34,548.51</u>			
TOTAL	<u>70,184.96</u>	<u>90,961.35</u>			
NET SURPLUS/(DEFICIT)	<u>5,216.96</u>	<u>949.92</u>			