

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
LEAGUE OF FRIENDS QUEEN ALEXANDRA
HOSPITAL

Langdowns DFK
Chartered Accountants
Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

**LEAGUE OF FRIENDS QUEEN ALEXANDRA
HOSPITAL**

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared on a receipts and payments basis and comply with the charity's governing document.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's objectives are to encourage and maintain the interest of the public, patients and staff to support the work of Queen Alexandra Hospital by means of volunteer service.

Proceeds from sales at the retail/coffee shop and one trolley service to out-patients departments provide funds to supplement the resources of the Hospital.

All bids received from heads of departments at the Hospital are discussed by the "Funding committee" to determine their veracity before funds are made available.

The Honorary Treasurer reviews our investments with the business branch of our bankers (Schroders).

The volunteers give generously of their time, without which the League's main source of income would be very much reduced.

The trustees have paid due regard to guidance issued by the Charities Commission in deciding what activities the charity should undertake.

Significant activities

2024 is still showing a shortage of volunteers, meaning opening hours are curtailed to opening until 2p.m. each day, apart from Mondays where the shop is able to open until 4 p.m. The trolley operated to clinics on 4 mornings.

The introduction of a card machine has initially helped increase sales in the shop. It is, however, too early to measure if takings will sustain an increase in sales pre card machine.

Donations from League members and the public also provide a reasonable amount of revenue with £7,659 during 2024 (2023: £7,007).

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

All bids received from heads of departments at the Hospital are discussed by the 'Funding Committee' to determine their veracity before funds are made available to them.

The League of Friends Funding budget has helped 23 departments during 2024 and a total of £42,928 was funded across various projects as summarised below (2023: £55,171).

For Patients:

Childrens wards: We have funded entertainment and reward stickers.

Items for the relatives room in Cardiology, Plastic sheets to display artwork for older persons medicine, Plant pots for Breast Services, Refurbishment items for the PALS, Dental Hygiene items for Speech Therapy, Drinking bottles for Major Trauma, Licenses for Virtual Reality Headsets for Ward A7 & theatre. We have also funded a LED Picture Panel for the New Emergency Department

For staff: Fridges for various wards and clinics, Fibre Optic MRI Compatible Pulse Monitors for Theatres, three Nano EPR carts for HODU, Lockers for Volunteers, Trollies for Mifwifery. We have also committed to donating £10,000 towards the rebuilding of the multi faith room, alongside hospital charities.

Departments funded include the Emergency Department Paediatric, Recovery, Theatres, Fracture Clinic, Oncology, Maternity and Cardiology.

The Charity also paid £10,551 for the installation of the stained glass window into the corridor of the hospital (situated on level A corridor near the Chapel). This was agreed by the Executive Committee meeting to celebrate the 70th Anniversary of League of Friends at Queen Alexandra Hospital.

At the end of 2024 the funding committee commitment was in excess of £41,000. (2023 £72,000).

**LEAGUE OF FRIENDS QUEEN ALEXANDRA
HOSPITAL**

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Financial review

£75,000 was committed for the year 2024 to meet the requirements agreed by the Funding Committee, the balance of the funds are earmarked within charity funds to ensure the Charity can continue its service were there to be a delay in funding.

The League continues to receive funds and full details of the League's receipts and payments are shown in the statement attached.

In 2024 total receipts were £71,911 (2023: £60,627).

Total expenditure including funding to the hospital totalled £90,961 (2023: £87,691). This excludes cash transfers in/out of the investment portfolio. Consequently, an overall deficit arose in 2024 of £19,050 (2023: deficit £27,064). The reduction in the deficit arose primarily due to an overall increase in the level of shop sales as well as a reduction in grants to the hospital paid out in the year.

£20,000 of cash was withdrawn from the investment portfolio during the year to provide liquid funds for ongoing grants. The value of the investments held by the charity were valued at £191,300 at 31 December 2024 (2023: £198,943).

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

There were no legacies received in 2024, although we do receive anonymous donations into our bank account.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are identified and appointed by the existing Trustees. New Trustees are given an induction program which involves awareness of a trustee's responsibilities, the governance document, administrative procedures, the history and philosophical approach of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

223069

Principal address

Southwick Hill Road
Cosham
Portsmouth
Hampshire
PO6 3LY

Trustees

M J Tull Chair
E J Brown Trustee (appointed 2.1.24)
Mr P Gorvin Trustee
Mr M Flaherty Trustee
J L Satchell Trustee
Mr A S Dyer Trustee

LEAGUE OF FRIENDS QUEEN ALEXANDRA
HOSPITAL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mrs L A Parry ACA

Langdowns DFK

Chartered Accountants

Fleming Court

Leigh Road

Eastleigh

Southampton

Hampshire

SO50 9PD

Approved by order of the board of trustees on08/03/2025..... and signed on its behalf by:

M. J. Tull

.....
M J Tull - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEAGUE OF FRIENDS QUEEN ALEXANDRA
HOSPITAL

Independent examiner's report to the trustees of League of Friends Queen Alexandra Hospital

I report to the charity trustees on my examination of the accounts of League of Friends Queen Alexandra Hospital (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

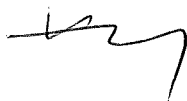
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs L A Parry ACA
The Institute of Chartered Accountants in England and Wales

Langdowns DFK
Chartered Accountants
Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

Date: 09/05/2025

The League of Friends of Queen Alexandra Hospital, Cosham, Portsmouth, Hants. PO6 3LY
(Registered Charity Number: 223069)

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

| RECEIPTS | 2024 | 2023 | | 2024 | 2023 |
|------------------------------|------------------|-------------------|--|-------------------|-------------------|
| Investment Income | | | | | |
| Bank Interest Received | 129.23 | 0.00 | | | |
| Dividends Received | 0.00 | 0.00 | NET SURPLUS/(DEFICIT) | 949.92 | -67,064.46 |
| | <u>129.23</u> | <u>0.00</u> | | | |
| Donations | | | ASSETS: | | |
| Donations | 7,659.38 | 7,007.72 | CASH FUNDS LAST YEAR END | £ | £ |
| Subscriptions | 65.00 | 24.00 | Current Account | 968.34 | 743.10 |
| Legacies | 0.00 | 0.00 | Investment Account | 21,007.70 | 88,297.40 |
| League Events | 157.00 | 2,165.34 | Cash in hand | 0.00 | 0.00 |
| Other | 779.03 | 316.00 | League trip deposits | 0.00 | 0.00 |
| | <u>8,660.41</u> | <u>9,513.06</u> | | <u>21,976.04</u> | <u>89,040.50</u> |
| Shop | | | Closing Balances 31 December | | |
| Shop Sales | 63,121.63 | 51,113.68 | Current Account | 1,000.00 | 968.34 |
| Sum Up | 0.00 | | Investment Account | 21,925.96 | 21,007.70 |
| | <u>63,121.63</u> | <u>51,113.68</u> | | <u>22,925.96</u> | <u>21,976.04</u> |
| Other Income | | | PORTFOLIO VALUATION as at 31 December | 191,299.96 | 198,942.97 |
| Sales of Investments | 20,000.00 | 0.00 | STOCK as at 31 December | 3,549.31 | 2,944.16 |
| | <u>20,000.00</u> | <u>0.00</u> | | | |
| TOTAL | 91,911.27 | 60,626.74 | | | |
| PAYMENTS | 2024 | 2023 | | | |
| Grants to QA Hospital | £ | £ | | | |
| PHT | 32,089.72 | 55,171.34 | | | |
| Other PCTs | 10,838.76 | - | | | |
| Stained Glass Window | 10,551.00 | - | | | |
| | <u>53,479.48</u> | <u>55,171.34</u> | | | |
| Charges | | | | | |
| Bank Charges | 848.96 | 812.79 | | | |
| | <u>848.96</u> | <u>812.79</u> | | | |
| Expenses | | | | | |
| Chairmans Expenses | 44.60 | 0.00 | | | |
| Working Expenses | 1,496.66 | 1,962.05 | | | |
| NAHCF | 350.40 | 311.32 | | | |
| General | 192.74 | 1,769.77 | | | |
| Transfer to Portfolio | 0.00 | 40,000.00 | | | |
| | <u>2,084.40</u> | <u>44,043.14</u> | | | |
| Shops | | | | | |
| Shop Purchases | 34,177.62 | 27,433.70 | | | |
| Expenses | 370.89 | 230.23 | | | |
| | <u>34,548.51</u> | <u>27,663.93</u> | | | |
| TOTAL | 90,961.35 | 127,691.20 | | | |
| NET SURPLUS/(DEFICIT) | 949.92 | -67,064.46 | | | |