

Charity registration number 223069

**LEAGUE OF FRIENDS QUEEN ALEXANDRA HOSPITAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

LEAGUE OF FRIENDS QUEEN ALEXANDRA HOSPITAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared on a receipts and payments basis and comply with the charity's governing document.

Objectives and activities

The charity's objectives are to encourage and maintain the interest of the public, patients and staff to support the work of Queen Alexandra Hospital by means of volunteer service.

Proceeds from sales at the retail/coffee shop and now, because of the restrictions post pandemic, only one small trolley provide funds to supplement the resources of the Hospital.

All bids received from heads of departments at the Hospital are discussed by the "Funding committee" to determine their veracity before funds are made available.

The Honorary Treasurer reviews our investments with the business branch of our bankers (Schroders). The volunteers give generously of their time, without which the League's main source of income would be very much reduced.

The trustees have paid due regard to guidance issued by the Charities Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The League of friends Funding budget for 2023 has helped 17 departments during 2023 and a total of £55,171 was funded across various projects as outlined below (2022: £24,632).

Childrens wards: we have paid for entertainment, reward stickers, sensory units for the children's emergency procedure room.

For Patients: Plastic cups for the Day surgery unit, slings for hoists, Kardia mobile heart monitors, radios and televisions and reclining chairs for the chemo day unit.

For staff: Metal lockers, baby scales, video conferencing equipment. Stools and some Space Phlebotomy Chairs & Physio equipment. As well as dishwashers, sofas and microwaves.

Departments funded include the Emergency Department Paediatric, Recovery, Theatres, Fracture Clinic, Oncology, Maternity, MacMillan and Cardiology.

At the end of 2023 the funding committee commitment was in excess of £72,000. (2022 £49,500).

LEAGUE OF FRIENDS QUEEN ALEXANDRA HOSPITAL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

£75,000 is committed to meet the requirements agreed by the Funding Committee, the balance of the funds are earmarked within charity funds to ensure the Charity can continue its service were there to be a delay in funding.

2023 has seen a gradual return for volunteers who worked in the shop pre pandemic. We are pleased to report that we have had several new volunteers join the League of Friends at QA Hospital Portsmouth. The main source of funds continues to come from the retail/coffee shop, & one trolley service. However, opening hours are still not back to pre- pandemic levels in the shop, and we continue to only be able to offer a trolley service on three mornings a week.

Donations from League members and the public also provide a reasonable amount of revenue.

The League continues to receive funds and full details of the League's receipts and payments are shown in the statement attached.

There were no legacies received in 2023 (2022: £20,000).

In 2023 total receipts were £60,627 (2022: £56,623). Total expenditure, including funding of hospital purchases of £55,171, totalled £87,691 (2022: £46,997). This excludes funds invested in shares (see below). Consequently, an overall deficit arose in 2023 of £27,064 (2022: surplus £9,626).

During 2023, as part of a review of surplus cash and the charity's returns on their assets, the Trustees invested £40,000 excess cash in the share portfolio held with Schroders. The investment portfolio held at 31 December 2023 was valued at £198,463, compared with £149,197 in the previous year. An overall increase of £49,267 which includes the additional investments made during the year. The valuation is provided by the fund managers at the end of each quarter.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is registered with the Charity Commission with charity number 223069 and is constituted by a Deed of Trust signed in 2003.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Spear	(Resigned 6 June 2023)
M Flaherty	
A Dyer	
J Satchell	
P Gorvin	
M Tull	(Appointed 6 June 2023)
E Brown	(Appointed 2 January 2024)

Recruitment and appointment of trustees

New trustees are identified and appointed by the existing Trustees. New Trustees are given an induction program which involves awareness of a trustee's responsibilities, the governance document, administrative procedures, the history and philosophical approach of the charity.

LEAGUE OF FRIENDS QUEEN ALEXANDRA HOSPITAL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.

M. J. Tull.

M Tull
Chair

Date: *28/05/2024.*

LEAGUE OF FRIENDS QUEEN ALEXANDRA HOSPITAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEAGUE OF FRIENDS QUEEN ALEXANDRA HOSPITAL

I report to the trustees on my examination of the financial statements of League of Friends Queen Alexandra Hospital (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Mrs L A Parry ACA
Langdowns DFK Ltd

Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD
United Kingdom

Dated: 06/06/2024

The League of Friends of Queen Alexandra Hospital, Cosham, Portsmouth, Hants. PO6 3LY
(Registered Charity Number: 223069)

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>2023</u>	<u>2022</u>		<u>2023</u>	<u>2022</u>
RECEIPTS					
Investment Income					
Bank Interest Received	0.00	0.00			
Dividends Received	0.00	0.00			
	<u>0.00</u>	<u>0.00</u>	NET SURPLUS/(DEFICIT)	<u>-67,064.46</u>	<u>9,626.41</u>
Donations					
Donations	6,979.36	5,170.12	ASSETS:		
Gift Aid	28.36	0.00			
Subscriptions	24.00	30.00	CASH FUNDS LAST YEAR END	£	£
Legacies	0.00	20,000.00	Current Account	743.10	1,000.00
League Events	2,165.34	1,245.91	Investment Account	88,297.40	78,414.09
Other	316.00	0.00	Cash In hand	0.00	0.00
Annual League Trip Deposits	0.00	0.00	League trip deposits	<u>0.00</u>	<u>0.00</u>
	<u>9,513.06</u>	<u>26,446.03</u>		<u>89,040.50</u>	<u>79,414.09</u>
Shop			Closing Balances 31 December		
Shop Sales	51,113.68	30,177.31	Current Account	968.34	743.10
	<u>51,113.68</u>	<u>30,177.31</u>	Investment Account	21,007.70	88,297.40
			Petty Cash		
Other Income				<u>21,976.04</u>	<u>89,040.50</u>
Sale of Shares	0.00	0.00	PORTFOLIO VALUATION as at 31 December	<u>198,942.97</u>	<u>149,196.52</u>
	<u>0.00</u>	<u>0.00</u>	STOCK as at 31 December	<u>2,944.16</u>	<u>2,778.03</u>
TOTAL INCOME	<u>60,626.74</u>	<u>56,623.34</u>			
PAYMENTS	<u>2022</u>	<u>2022</u>			
Grants to QA Hospital	£	£			
PHT	55,171.34	24,632.14			
	<u>55,171.34</u>	<u>24,632.14</u>			
Charges					
Bank Charges	812.79	545.76			
	<u>812.79</u>	<u>545.76</u>			
Expenses					
Chairmans Expenses	0.00	0.00			
Working Expenses	1,962.05	1,775.84			
NAHCF	311.32	1,413.84			
General	1,769.77	1,817.10			
Purchase of Shares	40,000.00	0.00			
Annual League Trip	0.00	0.00			
	<u>44,043.14</u>	<u>5,006.78</u>			
Shops					
Shop Purchases	27,433.70	16,680.87			
Expenses	230.23	131.38			
	<u>27,663.93</u>	<u>16,812.25</u>			
TOTAL EXPENSES	<u>127,691.20</u>	<u>46,996.93</u>			
NET SURPLUS/(DEFICIT)	<u>-67,064.46</u>	<u>9,626.41</u>			

LEAGUE OF FRIENDS QUEEN ALEXANDRA HOSPITAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M Flaherty
A Dyer
J Satchell
P Gorvin
M Tull
E Brown

(Appointed 6 June 2023)

(Appointed 2 January 2024)

Charity number

223069

Independent examiner

Langdowns DFK Ltd
Fleming Court
Leigh Road
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