

**THE COMMON LANDS OF ROTHERHAM**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# THE COMMON LANDS OF ROTHERHAM

## FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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# THE COMMON LANDS OF ROTHERHAM

## TRUSTEES' REPORT - Continued

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their report and the independently examined financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### Legal and administrative details

Charity Name: The Common Lands of Rotherham

Charity registration number: 223050

Charity's principal address: Mr J M Bloomer  
c/o 66 Moorgate Road  
Rotherham  
S60 2AU

Greave: N D Elmhirst

Little Greave: C D Hamby

Feoffees: C P Badger (resigned 21 April 2023) J A Collier  
Dr R J G Bloomer H J Yarlett  
A E Grice T J Mulroy  
J F Bingham R E Russum  
J J Mason (died 26 February 2024) M J Ridsdale  
A L Ogley (appointed 21 April 2023)

Law Clerk: Mrs F Shinner

Secretary: J M Bloomer

#### Structure, Governance and Management

The governing instrument of the Charity is a scheme of the Charity Commissioners dated 14 May 1970 as amended by a scheme dated 20 November 2017. The Charity is constituted by a Deed of Trust, this covers recruitment of trustees amongst other things. On appointment, new trustees are provided with induction training in relation to their duties and responsibilities for the Charity.

#### Aims and Activities

The Charity's objectives are for the relief of aged and poor inhabitants of the Metropolitan Borough of Rotherham and any charitable purposes for the general benefit of the said inhabitants. The Charity also seeks to support educational achievement through academic and apprenticeship awards for students and trainees in Rotherham and encourages newly qualified teachers to take up posts in the Borough's primary schools. The Charity continued in the management of investments to generate income and capital growth for the funds detailed below to allow the furtherance of the charity's objectives.

During the year, the Trustees sought to actively raise funds through a variety of activities including holding a fund-raising dinner and a golf competition day and participated in several local events to raise the profile of the Charity and collect donations from the public. The year has been successful and some of the activities will be repeated in the future.

#### General Fund

The Feoffees approved and made small monetary gifts to persons qualifying by age and need in accordance with the main aims of the Charity. Trustees also worked with a local charity supporting homeless people in the town, including a donation in support of educational work to help people to back to self-sufficiency.



# THE COMMON LANDS OF ROTHERHAM

## TRUSTEES' REPORT - Continued

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The Charity continued to promote the website in 2023 and continues to seek donations from business and individuals through a supporters' programme. Business donors are recognised through a supporters' page with promotional links to their own websites, and individual donors are recognised through the 'How you can help' web page.

The General fund continues to bear the administrative costs of the Charity.

#### **Foundation Fund - restricted**

Distributions from the Foundation Fund are restricted to the students and activities of Thomas Rotherham College in accordance with the requirements of the former Thomas Rotherham College Endowment Foundation Fund, (previously the Rotherham Grammar School Foundation Fund) which was transferred to the Charity in 2013. Thomas Rotherham College converted to an Academy in 2017, but the Foundation Fund continues to support Rotherham students including those at Thomas Rotherham College.

Applications are invited from Rotherham students at any Rotherham sixth form for the two scholarships currently awarded, with awards being made in recognition of academic excellence at 'A' level where the student has gained a university place to study their chosen subject. The Feoffees Scholarship is awarded for studies in English, Foreign Languages or History, and the Harold Bridges Scholarship is awarded for studies in Mathematics, Physics, Chemistry or Engineering.

The Feoffees are saddened that no applications were made for either award in 2023 despite significant efforts to generate interest from the Sixth Forms in the Borough and will continue to promote and publicise the awards for the 2024 University applicants.

#### **Rudston Preparatory School Fund – restricted**

The Rudston Preparatory School Fund was established through a gift from the Trustees following the closure of Rudston Preparatory School in Rotherham in 2015. The fund has been established in support of education in the town to grant bursary payments over three years to newly qualified primary school teachers working in Rotherham. The Feoffees' Education Committee continue to work with Sheffield Hallam University to identify newly graduating teachers taking up positions in Rotherham primary schools. Interest continues to be strong, with the award being made to a newly qualified teacher working at a school in the north of the Borough.

The Trustees request a report from the recipients at the end of the first and second years of teaching and have been delighted with the enthusiasm of the recipients and way they have been able to develop their teaching skills with support from the bursary. Some continue to keep the Charity updated with their careers, which is highly appreciated.

#### **Education Fund - designated.**

The Education fund is a designated fund held within the General Fund. It continues to be funded by donations for the Feoffees and related parties, with a share of income and gains from the General Fund. A further award has been made in the year continuing the collaboration between the Charity and Rotherham College, and additional awards are being explored with other educational bodies.

#### **Rotherham Grammar School Old Boys' Association Fund - restricted**

In 2022 the foundations were laid for a fund to create a scholarship in the name of Rotherham Grammar School Old Boys Association to run in parallel with the Foundation Fund awards in a group of subjects not currently supported by those awards. The Feoffees continue to promote this fund, particularly through the Old Boys' Association itself.

#### **Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.



# THE COMMON LANDS OF ROTHERHAM

## TRUSTEES' REPORT - Continued

FOR THE YEAR ENDED 31 DECEMBER 2023

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### Achievements and Performance

The charity has continued to achieve its primary aim of offering support to the elderly and poor living within the Metropolitan Borough of Rotherham. The results of the Charity in recent years fall within the guidelines by the Charities Commission to prepare Receipts and Payments accounts. The reach continues to widen with the increasing cooperation between the Charity and other charitable and educational organisations within the town.

The Feoffees aimed to raise their profile in the town through several public facing events, seeking to encourage both donations to the Charity and increasing the number of people who have been identified as potential recipients of the Charity's gifts and awards. This has been successful through attendance of many community events during the year by many of the Feoffees in person. The Charity has been nominated as one of three Rotherham Mayoral Charities for 2023/2024 and has been delighted to work with the Town Hall alongside other local charities.

The Feoffees continue to operate through small committees to support the Charity's objectives both in the areas of revenue and expenditure. The role of the Managing Feoffee has enhanced the administrative function providing a overview for the Greave and Feoffees. The volatility of the financial markets continues to be of concern, but the investment income continues to provide sufficient funds for the requirements of the Charity on an annual basis. The Finance Committee continues to work with the Charity's stockbrokers looking for long-term growth opportunities whilst ensuring the required income stream is maintained.

### Financial Review

The Feoffees consider the financial position at the end of the year to be satisfactory in the current economic climate. Funds invested through the Charity's stockbrokers have declined slightly in the year, but the portfolio continued to generate sufficient income to cover the Charity's committed expenditure. Budgeted expenditure for 2024 is more than covered by the anticipated income for that year, and the Feoffees are actively reviewing potential avenues for increasing expenditure within the declared aims of the Charity.

The Charity relies largely upon income generated by the invested funds to meet the level of committed expenditure of each fund. Sufficient cash reserves are held to cover the committed expenditure for the scholarship, bursary and apprentices' awards together with the anticipated running costs and other charitable donations in the coming year. Other charitable payments may be made with reference to accumulated income and reserves, together with the new income streams being actively pursued. Where all commitments can be satisfied from the cash reserves, after approval by the Feoffees in General Meeting, any available surplus is transferred to the investment portfolio to generate further income.

At the end of the financial year, the Charity held cash reserves of £51,860 and cash of £28,019 was retained on the investment portfolio prior to reinvestment. The investment portfolio was valued at £501,844, comprising general and restricted funds. Each fund continues to generate sufficient funds to cover the committed expenditure, with the General Fund able to offer support should any potential shortfall be identified.

The Charity is fully able to continue as a going concern and no funds are in deficit.

Approved on behalf of the Feoffees by:

Trustee



# THE COMMON LANDS OF ROTHERHAM

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

### Current year 2023

	Unrestricted funds		Restricted Funds	Total Funds 2023
	General	Designated		
	£	£	£	£
<b>Receipts</b>				
Investment income	11,073.96	1,689.69	6,258.96	19,022.61
Income from fundraising events	16,408.00	-	-	16,408.00
Gift aid specific donations	144.00	900.00	640.00	1,684.00
Gift aid received	2,066.83	690.75	596.25	3,353.83
Supporter subscriptions	800.00	-	-	800.00
General donations	1,475.10	400.00	-	1,875.10
Bank deposit interest	148.37	22.33	67.09	237.79
Amazon smile	20.28	-	-	20.28
	<u>32,136.54</u>	<u>3,702.77</u>	<u>7,562.30</u>	<u>43,401.61</u>
<b>Asset and investment sales</b>	<u>136,691.85</u>	<u>20,422.45</u>	<u>77,172.03</u>	<u>234,286.33</u>
<b>Total Income</b>	<u><u>168,828.39</u></u>	<u><u>24,125.22</u></u>	<u><u>84,734.33</u></u>	<u><u>277,687.94</u></u>
<b>Payments</b>				
Secretarial and general administration	2,500.00	-	-	2,500.00
Fundraising expenses	3,947.51	-	-	3,947.51
Postage, stationery and sundries	163.12	-	-	163.12
Website	85.04	-	-	85.04
Promotional items	487.57	-	-	487.57
Accountancy and audit fees	1,098.00	-	-	1,098.00
Christmas grants (doles)	3,650.00	-	-	3,650.00
Donations to local causes	1,620.00	-	-	1,620.00
Donation to Minister for hosting doles	100.00	-	-	100.00
Scholarships paid	-	750.00	2,500.00	3,250.00
	<u>13,651.24</u>	<u>750.00</u>	<u>2,500.00</u>	<u>16,901.24</u>
<b>Asset and investment purchases</b>	<u>119,164.35</u>	<u>17,932.35</u>	<u>67,339.70</u>	<u>204,436.40</u>
<b>Portfolio management fees</b>	<u>2,143.16</u>	<u>322.52</u>	<u>1,211.10</u>	<u>3,676.78</u>
<b>Total payments</b>	<u><u>134,958.75</u></u>	<u><u>19,004.87</u></u>	<u><u>71,050.80</u></u>	<u><u>225,014.42</u></u>
<b>Net of receipts/(payments)</b>	<u>33,869.64</u>	<u>5,120.35</u>	<u>13,683.53</u>	<u>52,673.52</u>
<b>Cash funds last year</b>	<u>21,303.71</u>	<u>-</u>	<u>6,192.01</u>	<u>27,495.72</u>
<b>Transfer Designated fund surplus</b>	<u>5,120.35</u>	<u>(5,120.35)</u>	<u>-</u>	<u>-</u>
<b>Cash funds this year</b>	<u><u>60,293.70</u></u>	<u><u>-</u></u>	<u><u>19,875.54</u></u>	<u><u>80,169.24</u></u>



# THE COMMON LANDS OF ROTHERHAM

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Comparative year 2022	Unrestricted funds		Restricted funds	Total funds 2022
	General	Designated		
	£	£	£	£
<b>Receipts</b>				
Investment income	10,533.19	1,535.09	5,889.57	17,957.85
Specific Donations and Gift Aid	257.00	1,250.00	2,285.00	3,792.00
Gift aid received			-	-
Supporter subscriptions	750.00	200.00	-	950.00
General Donations	816.25	450.00	1,000.00	2,266.25
Bank deposit interest	43.56	6.35	21.10	71.01
Amazon smile	21.16	-	-	21.16
	<u>12,421.16</u>	<u>3,441.44</u>	<u>9,195.67</u>	<u>25,058.27</u>
<b>Asset and investment sales</b>	65,471.53	-	32,006.32	97,477.85
<b>Total Income</b>	<u>77,892.69</u>	<u>3,441.44</u>	<u>41,201.99</u>	<u>122,536.12</u>
<b>Payments</b>				
Secretarial and general administration	2,500.00	-	-	2,500.00
Postage, stationery and sundries	160.47	-	-	160.47
Website	85.04	-	-	85.04
Christmas cards	-	-	-	-
Accountancy and audit fees	1,044.00	-	-	1,044.00
Christmas grants (doles)	3,550.00	-	-	3,550.00
Donation to Minister for hosting doles	100.00	-	-	100.00
Scholarships paid	-	1,500.00	4,500.00	6,000.00
	<u>7,439.51</u>	<u>1,500.00</u>	<u>4,500.00</u>	<u>13,439.51</u>
<b>Asset and investment purchases</b>	79,516.26	-	38,773.31	118,289.57
<b>Portfolio management fees</b>	1,946.51	-	947.40	2,893.91
<b>Total payments</b>	<u>88,902.28</u>	<u>1,500.00</u>	<u>44,220.71</u>	<u>134,622.99</u>
<b>Net of receipts/(payments)</b>	(11,099.59)	1,941.44	(3,018.72)	(12,086.87)
<b>Cash funds last year (restated)</b>	30,371.86	-	9,210.73	39,582.59
<b>Transfer Designated fund surplus</b>	<u>1,941.44</u>	<u>(1,941.44)</u>	<u>-</u>	<u>-</u>
<b>Cash funds this year</b>	<u>21,303.71</u>	<u>-</u>	<u>6,192.01</u>	<u>27,495.72</u>

# THE COMMON LANDS OF ROTHERHAM

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2023

### Statement of assets

Current Year 2023	Unrestricted funds £	Restricted funds £	Total Funds 2023 £
<b>Cash funds</b>			
Cash at bank	51,860.25	-	51,860.25
EFG Harris Allday – client deposit	20,717.82	7,301.17	28,018.99
EFG Harris Allday – earnings account	194.58	95.42	290.00
	<u>72,772.65</u>	<u>7,396.59</u>	<u>80,169.24</u>
<b>Investments</b>			
Investments M.V. at 31 December 2023			
General fund	336,541.24	-	336,541.24
Foundation fund	-	165,303.66	165,303.66
	<u>336,541.24</u>	<u>165,303.66</u>	<u>501,844.90</u>
<b>Assets retained for the charity's own use</b>			
Office regalia	-	-	-
<b>Total assets</b>	<u>409,313.89</u>	<u>172,700.25</u>	<u>582,014.14</u>
Comparative Year 2022	Unrestricted funds £	Restricted funds £	Total Funds 2022 £
<b>Cash funds</b>			
Cash at bank	17,948.98	7,407.10	25,356.08
Harris Allday – client deposit	3,004.87	(1,384.70)	1,620.17
Harris Allday – earnings account	349.86	169.61	519.47
	<u>21,303.71</u>	<u>6,192.01</u>	<u>27,495.72</u>
<b>Investments</b>			
Investments M.V. at 31 December 2022			
General fund	341,432.86	-	341,432.86
Foundation fund	-	167,705.13	167,705.13
	<u>341,432.86</u>	<u>167,705.13</u>	<u>509,137.99</u>
<b>Assets retained for the charity's own use</b>			
Office regalia	-	-	-
<b>Total assets</b>	<u>362,736.57</u>	<u>173,897.14</u>	<u>536,633.71</u>



# THE COMMON LANDS OF ROTHERHAM

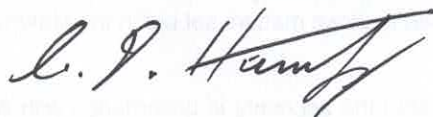
## STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2023

Represented by:	2023 £	2022 £
Foundation fund	122,837.76	114,739.07
Rudston fund	58,807.11	56,868.53
Education fund	52,056.72	47,447.81
RGSOBA	3,533.51	2,289.54
General fund – Capital	242,712.88	231,707.90
– Income	102,066.16	83,580.86
	<u>582,014.14</u>	<u>536,633.71</u>

Approved by the Trustees on 14/10/24 and signed on their behalf by:

Greave



Little Greave



# THE COMMON LANDS OF ROTHERHAM

## INDEPENDENT EXAMINER'S REPORT

### TO THE FEOFFEEES OF THE COMMON LANDS OF ROTHERHAM

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I report on the financial statements of The Common Lands of Rotherham for the year ended 31 December 2023 (Registered charity number 223050), which are set out on pages 3 to 4.

#### Respective responsibilities of trustees' and the examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination has been requested by the Charity.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

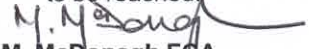
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

Have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
M. McDonagh FCA  
Hart Shaw LLP  
Chartered Accountants and Registered Auditors  
Sheffield Business Park  
Europa Link  
Sheffield  
S9 1XU  
Signed

Dated 16 October 2024

# THE COMMON LANDS OF ROTHERHAM

## TRUSTEES' INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1. Benefactors

Listed below are the principal Benefactors of the Charity known as The Common Lands of Rotherham.

The Feoffees are aware that as the Charity has been in existence for well over 400 years, it is not a complete list but one which, in order to obtain simplicity and a cohesive overall representation of the Charity's activities, covers those known Benefactors whose generosity is included within the Charity's existing portfolio of investments.

C. H. Moss Bequest  
William Gill Bequest  
Harrop Trust Fund  
Miss E. K. Harrop Deceased  
Frederick Kramer Bequest  
Frederick William Stephenson Bequest  
Col. Sir C. J. Stoddart Bequest  
Robert Bentley Trust – 1850  
Ald. John Dickinson Trust  
Henry Purshouse Trust  
Mrs E. B. Purshouse Trust  
Henry Mason Trust  
P. Badger Trust  
David H. Fellows Bequest  
J. H. Dickinson Trust  
Garrison Bequest  
Cowlshaw Bequest  
John Aldred's Gift – 1846  
Thomas Badger's Gift  
Miss Margaret Raby's Bequest – 1880  
John Kay's Gift – 1789  
Robert Tunncliffe – 1782  
Robert Heppenstall's Gift – 1812  
Thomas Bagshaw's Bequest – 1842  
Thomas Dickinson's Gift – 1640  
Henry Foljambe – 1699  
Edward Bellamy's Gift – 1776  
John Cutforth's Gift – 1779  
Wooliscroft's Bequest  
Mrs M. Thorpe – 2006  
Mrs M Cook – 2017  
Rudston Preparatory School Trust Ltd - 2017

In 2017, the Charity received a sum from Rudston Preparatory School Trust Limited, being the residue of funds prior to its closure. Within their fund is the sum of £2,155.50 in deposits which were repaid to parents of pupils, but the cheques remain uncashed and are now out of date. The Feoffees have undertaken to satisfy those repayments if claimed within the statutory period.



# THE COMMON LANDS OF ROTHERHAM

## TRUSTEES' INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
<b>2. Dole distributions</b>		
Stephenson Bequest 1 Distribution of £15	15	15
Ald. John Dickinson 3 Distributions of £12	36	36
Henry Purshouse 5 Distributions of £12	60	60
Robert Bentley Trust 7 Distributions of £8	56	56
Bagshaw's Bequest 6 Distributions of 50p	3	3
Badger's Bequest 20 Distributions of 25p	5	5
Wooliscroft Bequest 12 Distributions of 10p	1	1
	<hr/>	<hr/>
	176	176
General Distributions	3,474	3,374
	<hr/>	<hr/>
	3,650	3,550
	<hr/>	<hr/>

### 3. Details of donations to individuals,

Individual donations were made to Rotherham residents at the Annual Doles Distribution.

### 4. Trustees' remuneration and expenses,

No Trustees were remunerated during the year. No personal expenses were repaid to the Trustees during the year.

# THE COMMON LANDS OF ROTHERHAM

## TRUSTEES' INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 £	2022 £
<b>5. Office regalia</b>			
Cost brought forward		477.00	477.00
Less: Depreciation brought forward	477.00		471.00
Charge for the year	<u>-</u>	<u>6.00</u>	<u>(477.00)</u>
		(477.00)	(477.00)
		<u>-</u>	<u>-</u>
<b>6. Capital funds</b>			
<b>Unrestricted funds</b>			
<b>Capital account</b>			
Balance brought forward	231,707.90	287,689.70	
Gain /(loss) on revaluation of investment portfolio	8,261.45	(62,897.94)	
Gain/(loss) on sale of investments	4,886.69	8,862.65	
Portfolio management fees	<u>(2,143.16)</u>	<u>(1,946.51)</u>	
Balance carried forward		242,712.88	231,707.90
<b>Income account</b>			
Balance brought forward	83,580.86	78,605.21	
Net surplus of general income for the year	18,485.30	4,981.65	
Movement in non-cash items:			
- Depreciation	<u>-</u>	<u>(6.00)</u>	
Balance carried forward		102,066.16	83,580.86
<b>Total unrestricted general fund</b>		<u>344,779.04</u>	<u>315,288.76</u>

# THE COMMON LANDS OF ROTHERHAM

## TRUSTEES' INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
<b>Total unrestricted general fund</b>	344,779.04	315,288.76
<b>Designated fund</b>		
<b>Education fund</b>		
Balance brought forward At 1 January 2023	47,447.81	53,383.12
Donations & Gift Aid in the year	1,990.75	1,900.00
Apprenticeship awards	(750.00)	(1,500.00)
Gain/(loss) on revaluation of Investment Portfolio	1,243.26	(9,166.62)
Gain/(loss) on sale of investments	735.40	1,289.87
Share of investment income & interest	1,712.02	1,541.44
Portfolio management fees	(322.52)	-
<b>Total unrestricted designated fund</b>	52,056.72	47,447.81
<b>Balance on unrestricted capital funds at 31 December 2023</b>	<b>396,835.76</b>	<b>362,736.57</b>



# THE COMMON LANDS OF ROTHERHAM

## TRUSTEES' INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £
<b>Unrestricted capital funds at 31 December 2023</b>	396,835.76

<b>Restricted funds 2023</b>	Foundation fund	Rudston fund	RGSOBA
Balance brought forward	114,739.07	56,868.53	2,289.54
Gain/(loss) on revaluation of market value - portfolio	3,010.64	1,657.92	-
Net gain/(loss) on sale of investments	1,780.81	980.67	-
Share of portfolio management fees	(781.01)	(430.09)	-
Net increase/(deficit) in general income for the year	4,088.25	(269.92)	1,243.97
	<u>122,837.76</u>	<u>58,807.11</u>	<u>3,533.51</u>

<b>Balance on restricted capital funds 2023</b>	185,178.38
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<b>Total capital funds</b>	<u>582,014.14</u>
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	2022 £
<b>Comparative Year 2022</b>	
<b>Unrestricted capital funds at 31 December 2022</b>	362,736.57

<b>Restricted funds</b>	Foundation fund	Rudston fund	RGSOBA
Balance brought forward	132,082.11	68,027.87	-
Gain/(loss) on revaluation of market value - portfolio	(22,776.87)	(12,158.10)	-
Net gain/(loss) on sale of investments	3,214.45	1,759.41	-
Share of portfolio management fees	(615.63)	(331.77)	-
Net increase/(deficit) general Income for the year	2,835.01	(428.88)	2,289.54
	<u>114,739.07</u>	<u>56,868.53</u>	<u>2,289.54</u>

<b>Balance on restricted capital funds</b>	173,897.14
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<b>Total capital funds</b>	<u>536,633.71</u>
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