

Charity No: 223050

THE COMMON LANDS OF ROTHERHAM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE COMMON LANDS OF ROTHERHAM

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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THE COMMON LANDS OF ROTHERHAM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and the independently examined financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Legal and administrative details

Charity Name:	The Common Lands of Rotherham		
Charity registration number:	223050		
Charity's principal address:	Mrs A L Ogley F.C.A. 66 Moorgate Road Rotherham S60 2AU		
Greave:	J A Collier		
Little Greave:	N D Elmhirst		
Feoffees:	C P Badger Dr R J G Bloomer J F Dickinson (resigned 27 June 2022) A E Grice J J Mason	C D Hamby H J Yarlett T J Mulroy J F Bingham R E Russum M J Ridsdale (appointed 6 October 2022)	
Law Clerk:	Mrs F Shinner		
Secretary:	Mrs A L Ogley F.C.A.		

Structure, governance and management

The governing instrument of the Charity is a scheme of the Charity Commissioners dated 14 May 1970 as amended by a scheme dated 20 November 2017. The Charity is constituted by a Deed of Trust, this covers recruitment of trustees amongst other things. On appointment, new trustees are provided with induction training in relation to their duties and responsibilities for the Charity.

Aims and activities

The Charity's objectives are for the relief of aged and poor inhabitants of the Metropolitan Borough of Rotherham and any charitable purposes for the general benefit of the said inhabitants. The Charity continued in the management of investments to generate income and capital growth for the funds detailed below to allow the furtherance of the charity's objectives.

General Fund

The Feoffees approved and made small monetary gifts to persons qualifying by age and need in accordance with the main aims of the Charity.

The Charity continued to promote the website in 2022 and has been seeking business and individual donations through a supporters' programme. Business donors are recognised through a supporters' page with promotional links to their own websites, and individual donors are recognised through the 'How you can help' web page.

The General fund continues to bear the administrative costs of the Charity.

THE COMMON LANDS OF ROTHERHAM

TRUSTEES' REPORT - Continued

FOR THE YEAR ENDED 31 DECEMBER 2022

Foundation Fund - restricted

Distributions from the Foundation Fund are restricted to students and activities of Thomas Rotherham College in accordance with the requirements of the former Thomas Rotherham College Endowment Foundation Fund, (previously the Rotherham Grammar School Foundation Fund) from which the funds were transferred in 2013. Thomas Rotherham College converted to an Academy and joined a Multi Academy Trust in 2017, but the Foundation Fund will remain and continue to support Rotherham students including those at Thomas Rotherham College.

Applications are invited from Rotherham students at any Rotherham sixth form for the two scholarships currently awarded, with awards being made in recognition of academic excellence at 'A' level where the student has gained a university place to study their chosen subject. The Feoffees Scholarship is awarded for studies in English, Foreign Languages or History, and the Harold Bridges Scholarship is awarded for studies in Mathematics, Physics, Chemistry or Engineering. In 2022 both awards were made to students from the Sixth Form at Wickersley School and Sports College who achieved excellent grades and gained places at Durham University and Cambridge University respectively. The Feoffees would like to generate more interest in these two awards and are looking to work more closely with the Sixth Forms in Rotherham in promoting this valuable opportunity.

Rudston Preparatory School Fund – restricted

This fund has been established from a gift by the Trustees of the former Rudston Preparatory School in Rotherham. The fund has been established in support of education in the town to grant bursary payments over three years to newly qualified primary school teachers living and working in Rotherham. The Feoffees' Education Committee continue to work with Sheffield Hallam University to identify newly graduating teachers taking up positions in Rotherham Primary Schools. Interest was once again strong, with the award being made to a newly qualified teacher at a school in the south of the Borough.

Education Fund - designated.

The Education Fund is a designated fund held within the General Fund. It continues to be funded by donations from the Feoffees and related parties, and with a share of the income and gains from the general fund. The first two awards were made in the year, with highly successful collaboration between Feoffees and Rotherham College, the first in February to coincide with the nationally recognised Apprenticeship week, and the second following the end of the educational year.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

Achievements and Performance

The main achievement of the charity during the year was the fulfilment of the objectives as stated above. The results of the Charity in recent years fall within the guidelines by Charities Commission to prepare Receipts and Payments accounts.

The Feoffees have continued to operate through small committees, which has proved very successful in supporting the charity's objectives. A managing feoffee has been appointed to oversee the administration of the charity, providing valuable assistance to the secretarial function. The volatility of the financial markets has been disappointing, but the feoffees look at investments as long-term planning and will work with the charity's stockbrokers to achieve a strategy of long-term growth whilst generating sufficient income to continue with the charity's commitments.

Financial Review

The Feoffees consider the financial position at the end of the year to be satisfactory in the current economic climate. Invested funds have declined over the year and but have continued to generate sufficient income to

THE COMMON LANDS OF ROTHERHAM

TRUSTEES' REPORT - Continued

FOR THE YEAR ENDED 31 DECEMBER 2022

cover the Charity's committed expenditure. Budgeted expenditure for 2023 is covered by the anticipated income for that year.

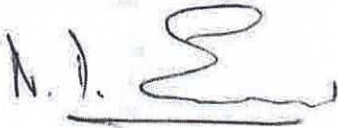
The Charity relies largely upon income generated by the invested funds to meet the level of committed expenditure of each fund. Sufficient cash reserves are held to cover the committed expenditure for the scholarship, bursary and apprentices' awards together with the anticipated running costs and other charitable donations for the coming year. Other charitable payments may be made with reference to accumulated income and donations. Where all commitments can be satisfied from the cash reserves, after approval by the Feoffees in General Meeting, any available surplus is transferred to the investment portfolio to generate further income.

At the end of the financial year, the Charity held cash reserves of £25,356 and cash of £1,620 was retained on the investment portfolio awaiting reinvestment. The investment portfolio was valued at £536,633.71, comprising general and restricted funds. Each fund continues to generate sufficient income to cover the committed expenditure, and any potential; shortfall will be addressed as appropriate.

The Charity is fully able to continue as a going concern, and no funds are in deficit.

Approved on behalf of
Trustee

by:

A handwritten signature in black ink, appearing to be 'N. J. E.', written over a horizontal line.

THE COMMON LANDS OF ROTHERHAM

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current year 2022

	Unrestricted funds		Restricted funds	Total Funds
	General	Designated		2022
	£	£	£	£
Receipts				
Investment income	10,533.19	1,535.09	5,889.57	17,957.85
Gift aid specific donations	257.00	1,250.00	2,285.00	3,792.00
Gift aid received	-	-	-	-
Supporter subscriptions	750.00	200.00	-	950.00
General donations	816.25	450.00	1,000.00	2,266.25
Bank deposit interest	43.56	6.35	21.10	71.01
Amazon smile	21.16	-	-	21.16
	<u>12,421.16</u>	<u>3,441.44</u>	<u>9,195.67</u>	<u>25,058.27</u>
Asset and investment sales	65,471.53	-	32,006.32	97,477.85
Total Income	<u>77,892.69</u>	<u>3,441.44</u>	<u>41,201.99</u>	<u>122,536.12</u>
Payments				
Secretarial and general administration	2,500.00	-	-	2,500.00
Postage, stationery and sundries	160.47	-	-	160.47
Website	85.04	-	-	85.04
Christmas cards	-	-	-	-
Accountancy and audit fees	1,044.00	-	-	1,044.00
Christmas grants (doles)	3,550.00	-	-	3,550.00
Donation to Minister for hosting	100.00	-	-	100.00
Scholarships paid	-	1,500.00	4,500.00	6,000.00
	<u>7,439.51</u>	<u>1,500.00</u>	<u>4,500.00</u>	<u>13,439.51</u>
Asset and investment purchases	79,516.26	-	38,773.31	118,289.57
Portfolio management fees	1,946.51	-	947.40	2,893.91
Total payments	<u>88,902.28</u>	<u>1,500.00</u>	<u>44,220.71</u>	<u>134,622.99</u>
Net of receipts/(payments)	<u>(11,009.59)</u>	<u>1,941.44</u>	<u>(3,018.72)</u>	<u>(12,086.87)</u>
Cash funds last year (restated)	30,371.86	-	9,210.73	39,582.59
Transfer Designated fund surplus	1,941.44	(1,941.44)	-	-
Cash funds this year	<u>21,303.71</u>	<u>-</u>	<u>6,192.01</u>	<u>27,495.72</u>

THE COMMON LANDS OF ROTHERHAM

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Comparative year 2021	Unrestricted funds		Restricted funds	Total funds
	General	Designated		2021
	£	£	£	£
Receipts				
Investment income	10,363.14	1,396.06	5,766.32	17,525.52
Specific Donations and Gift Aid	-	1,385.00	-	1,385.00
Gift aid received	81.81	925.78	-	1,007.59
Supporter subscriptions	1,400.00	200.00	-	1,600.00
General Donations	224.00	480.00	1,000.00	1,704.00
Bank deposit interest	49.65	6.74	23.18	79.57
Amazon smile	5.22	-	-	5.22
	<u>12,123.82</u>	<u>4,493.58</u>	<u>6,789.50</u>	<u>23,306.90</u>
Asset and investment sales	95,831.98	-	46,992.97	142,824.95
Total Income	<u>107,955.80</u>	<u>4,393.58</u>	<u>53,782.47</u>	<u>166,131.85</u>
Payments				
Secretarial and general administration	2,500.00	-	-	2,500.00
Postage, stationery and sundries	54.39	-	-	54.39
Website	65.99	-	-	65.99
Christmas cards	197.89	-	-	197.89
Accountancy and audit fees	996.00	-	-	996.00
Christmas grants (doles)	2,650.00	-	-	2,650.00
Scholarships paid	-	-	5,600.00	5,600.00
Apprentice of the year sponsorship	-	-	-	-
	<u>6,464.27</u>	<u>-</u>	<u>5,600.00</u>	<u>12,064.27</u>
Asset and investment purchases	<u>104,253.41</u>	<u>-</u>	<u>51,122.57</u>	<u>155,375.98</u>
Total payments	<u>110,717.68</u>	<u>-</u>	<u>56,722.57</u>	<u>167,440.25</u>
Net of receipts/(payments)	<u>(2,761.88)</u>	<u>4,393.58</u>	<u>(2,940.10)</u>	<u>(1,308.40)</u>
Cash funds last year	<u>6,805.76</u>	<u>21,431.49</u>	<u>12,653.74</u>	<u>40,890.99</u>
Cash funds this year	<u>4,043.88</u>	<u>25,825.07</u>	<u>9,713.64</u>	<u>39,582.59</u>

THE COMMON LANDS OF ROTHERHAM

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2022

Statement of assets

Current Year 2022	Unrestricted funds £	Restricted funds £	Total Funds 2022 £
Cash funds			
Cash at bank	17,948.98	7,407.10	25,356.08
EFG Harris Allday – client deposit	3,004.87	(1,384.70)	1,620.17
EFG Harris Allday – earnings account	349.86	169.61	519.47
	<u>21,303.71</u>	<u>6,192.01</u>	<u>27,495.72</u>
Investments			
Investments M.V. at 31 December 2022			
General fund	341,432.86	-	341,432.86
Foundation fund	-	167,705.13	167,705.13
	<u>341,432.86</u>	<u>167,705.13</u>	<u>509,137.99</u>
Assets retained for the charity's own use			
Office regalia	-	-	-
Total assets	<u>362,736.57</u>	<u>173,897.14</u>	<u>536,633.71</u>
Comparative Year 2021	Unrestricted funds £	Restricted funds £	Total Funds 2021 £
Cash funds			
Cash at bank	22,060.15	5,866.70	27,926.85
Harris Allday – client deposit	7,419.36	2,906.44	10,325.80
Harris Allday – earnings account	892.35	437.59	1,329.94
	<u>30,371.86</u>	<u>9,210.73</u>	<u>39,582.59</u>
Investments			
Investments M.V. at 31 December 2021			
General fund	389,300.17	-	389,300.17
Foundation fund	-	190,899.25	190,899.25
	<u>389,300.17</u>	<u>190,899.25</u>	<u>580,199.42</u>
Assets retained for the charity's own use			
Office regalia	6.00	-	6.00
Total assets	<u>419,678.03</u>	<u>200,109.98</u>	<u>619,788.01</u>

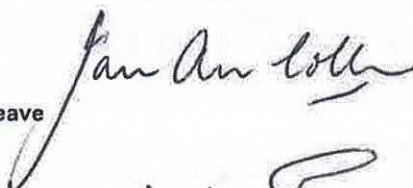
THE COMMON LANDS OF ROTHERHAM

STATEMENT OF ASSETS AND LIABILITIES

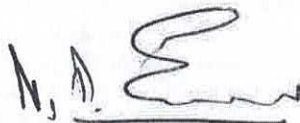
AS AT 31 DECEMBER 2022

Represented by:	2022 £	2021 £
Foundation fund	114,739.07	132,082.11
Rudston fund	56,868.53	68,027.87
Education fund	47,447.81	53,383.12
RGSOBA	2,289.54	-
General fund – Capital	231,707.90	287,689.70
– Income	83,580.86	78,605.21
	<u>536,633.71</u>	<u>619,788.01</u>

Approved by the Trustees on 21st April 2023 and signed on their behalf by:

Greave 

Little Greave



THE COMMON LANDS OF ROTHERHAM

INDEPENDENT EXAMINER'S REPORT

TO THE FEOFFEEES OF THE COMMON LANDS OF ROTHERHAM

I report on the financial statements of The Common Lands of Rotherham for the year ended 31 December 2022 (Registered charity number 223050), which are set out on pages 4 to 7.

Respective responsibilities of trustees' and the examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination has been requested by the Charity.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

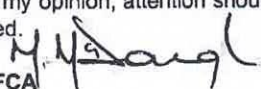
Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

Have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


M. McDonagh FCA
Hart Shaw LLP
Chartered Accountants and Registered Auditors
Sheffield Business Park
Europa Link
Sheffield
S9 1XU
Signed

Dated 10.10.2023

THE COMMON LANDS OF ROTHERHAM

TRUSTEES' INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Benefactors

Listed below are the principal Benefactors of the Charity known as The Common Lands of Rotherham.

The Feoffees are aware that as the Charity has been in existence for well over 400 years, it is not a complete list but one which, in order to obtain simplicity and a cohesive overall representation of the Charity's activities, covers those known Benefactors whose generosity is included within the Charity's existing portfolio of investments.

C. H. Moss Bequest
William Gill Bequest
Harrop Trust Fund
Miss E. K. Harrop Deceased
Frederick Kramer Bequest
Frederick William Stephenson Bequest
Col. Sir C. J. Stoddart Bequest
Robert Bentley Trust – 1850
Ald. John Dickinson Trust
Henry Purshouse Trust
Mrs E. B. Purshouse Trust
Henry Mason Trust
P. Badger Trust
David H. Fellows Bequest
J. H. Dickinson Trust
Garrison Bequest
Cowlshaw Bequest
John Aldred's Gift – 1846
Thomas Badger's Gift
Miss Margaret Raby's Bequest – 1880
John Kay's Gift – 1789
Robert Tunnicliffe – 1782
Robert Heppenstall's Gift – 1812
Thomas Bagshaw's Bequest – 1842
Thomas Dickinson's Gift – 1640
Henry Foljambe – 1699
Edward Bellamy's Gift – 1776
John Cutforth's Gift – 1779
Wooliscroft's Bequest
Mrs M. Thorpe – 2006
Mrs M Cook – 2017
Rudston Preparatory School Trust Ltd - 2017

In 2017, the Charity received a sum from Rudston Preparatory School Trust Limited, being the residue of funds prior to its closure. Within their fund is the sum of £2,155.50 in deposits which were repaid to parents of pupils, but the cheques remain uncashed and are now out of date. The Feoffees have undertaken to satisfy those repayments if claimed within the statutory period.

THE COMMON LANDS OF ROTHERHAM

TRUSTEES' INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
2. Dole distributions		
Stephenson Bequest 1 Distribution of £15	15	15
Ald. John Dickinson 3 Distributions of £12	36	36
Henry Purshouse 5 Distributions of £12	60	60
Robert Bentley Trust 7 Distributions of £8	56	56
Bagshaw's Bequest 6 Distributions of 50p	3	3
Badger's Bequest 20 Distributions of 25p	5	5
Wooliscroft Bequest 12 Distributions of 10p	1	1
	<u>176</u>	<u>176</u>
General Distributions	<u>3,374</u>	<u>2,474</u>
	<u>3,550</u>	<u>2,650</u>

3. Details of donations to Individuals

Individual donations were made to Rotherham residents at the Annual Doles Distribution.

4. Trustees' remuneration and expenses

No Trustees were remunerated during the year. No expenses were repaid to the Trustees during the year.

THE COMMON LANDS OF ROTHERHAM

TRUSTEES' INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

		2022 £	2021 £
5. Office regalia			
Cost brought forward		477.00	477.00
Less: Depreciation brought forward	471.00		451.00
Charge for the year	<u>6.00</u>	<u>20.00</u>	
		(477.00)	(471.00)
		<u>-</u>	<u>6.00</u>
6. Capital funds			
Unrestricted funds			
Capital account			
Balance brought forward	287,689.70	257,839.71	
Gain /(loss) on revaluation of investment portfolio	(62,897.94)	17,478.43	
Gain/(loss) on sale of investments	8,862.65	12,371.56	
Portfolio management fees	<u>(1,946.51)</u>	<u>-</u>	
Balance carried forward		231,707.90	287,689.70
Income account			
Balance brought forward	78,605.21	72,965.66	
Net surplus of general income for the year	4,981.65	5,659.55	
Movement in non-cash items:			
- Depreciation	<u>(6.00)</u>	<u>(20.00)</u>	
Balance carried forward		<u>83,580.86</u>	<u>78,605.21</u>
Total unrestricted general fund		<u>315,288.76</u>	<u>366,294.91</u>

THE COMMON LANDS OF ROTHERHAM

TRUSTEES' INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	£	2021 £	£
Total unrestricted general fund		315,288.76		366,294.91
Designated fund				
Education fund				
Balance brought forward at 1 January 2022	53,383.12		44,934.87	
Donations & Gift Aid in the year	1,900.00		2,990.78	
Apprenticeship awards	(1,500.00)		-	
Gain/(loss) on revaluation of Investment Portfolio	(9,166.62)		2,374.18	
Gain/(loss) on sale of investments	1,289.87		1,680.49	
Share of investment income & interest	1,541.44		1,402.80	
Total unrestricted designated fund		47,447.81		53,383.12
Balance on unrestricted capital funds at 31 December 2022		362,736.57		419,678.03

THE COMMON LANDS OF ROTHERHAM

TRUSTEES' INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £
Unrestricted capital funds at 31 December 2022	362,736.57

Restricted funds 2022	Foundation fund	Rudston fund	RGSOBA
Balance brought forward	132,082.11	68,027.87	-
Gain/(loss) on revaluation of market value - portfolio	(22,776.87)	3,448.47	
Net gain/(loss) on sale of investments	3,214.45	(1,552.54)	
Share of portfolio management fees	(615.63)	(331.77)	
Net increase/(deficit) in general income for the year	<u>2,835.01</u>	<u>(428.88)</u>	<u>2,289.54</u>
	<u>114,739.07</u>	<u>56,868.53</u>	<u>2,289.54</u>

Balance on restricted capital funds 2022	173,897.14
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Total capital funds	<u>536,633.71</u>
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	2021 £
Comparative Year 2021	
Unrestricted capital funds at 31 December 2021	419,678.03

Restricted funds	Foundation fund	Rudston fund	
Balance brought forward	118,603.66	63,691.05	
Gain/(loss) on revaluation of market value - portfolio	6,286.62	3,448.47	
Net gain/(loss) on sale of investments	4,449.79	2,440.89	
Net increase/(deficit) general	<u>2,742.04</u>	<u>(1,552.54)</u>	
	<u>132,082.11</u>	<u>68,027.87</u>	<u>-</u>

Balance on restricted capital funds	200,109.98
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Total capital funds	<u>619,788.01</u>
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