
Barnard Kenneth Hufton Charity

Report and Financial Statements

♦♦ Year ended 31 March 2022 ♦♦

BARNARD KENNETH HUFTON CHARITY

CONTENTS

	Page
Report of the trustees	1 - 2
Report of the independent examiner	3
Receipts and payments account	4
Statement of assets and liabilities	5
Notes to the financial statements	6 – 7

BARNARD KENNETH HUFTON CHARITY

REPORT OF THE TRUSTEES

The Trustees are pleased to present their report on the activities of the charity for the year ended 31 March 2022.

Objects

The will of Mr. B. K. Hufton established this fund to be held on trust exclusively for the furtherance of such charitable purposes, charitable institutions or foundations in such proportions as the Trustees shall, in their discretion, determine.

Activities

The Trustees meet regularly to review the performance of the investment portfolio, which is maintained on an advisory basis, by Redmayne Bentley and to consider any requests that may have been received from various sources for assistance or donations. The Trustees also monitor the overhead expenses to ensure that they are kept to a minimum.

At 31 March 2022 the total assets of the charity stood at £4,108,647 which is an increase of £340,441 over the position at 31 March 2021 (£3,768,206).

The charities principal source of income for this has been dividends and interest received of £117,755 (2021 - £85,324). No other income was received.

The charity made donations amounting to £100,290 in the year (2021 - £40,300).

Trustees

The Trustees who served throughout the year were :

Mr. J. A. V. Blackham
Mrs. C. Blackham

Principal Office
Treholford
Cathedine
Brecon
LD3 7SZ

Principal Officers

Solicitors	Taylor, Mercury House, 1 Mason Road, Headless Cross, Redditch, Worcs. B97 5DA
Bankers	NatWest, 27 High Street, Brecon, Powys
Accountants	PPW Limited, Clarendon House, 14 St. Andrews Street, Droitwich, Worcs. WR9 8DY

BARNARD KENNETH HUFTON CHARITY

Statement of Trustees' Responsibilities

The charity Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees for the purposes of charity law who served during the year and up to the date of this report are set out above.

Approved by the trustees on

and signed on their behalf by :


.....
Trustee



Registered Charity Number 222994

BARNARD KENNETH HUFTON CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BARNARD KENNETH HUFTON CHARITY

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general directions given by Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements :

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name : P. Tivey
Chartered Accountant

BARNARD KENNETH HUFTON CHARITY

RECEIPTS AND PAYMENTS ACCOUNT Unrestricted Fund For the year ended 31 March 2022

	Note	2022 £	2021 £
Income			
Gross Income receipts	2	117,755	85,324
Profit on sale of investments		359,413	(10,050)
		<hr/>	<hr/>
Total receipts		477,168	75,274
		<hr/>	<hr/>
Payments			
Charitable donations	3	100,290	40,300
Governance costs	4	36,437	30,917
		<hr/>	<hr/>
Total payments		136,727	71,217
		<hr/>	<hr/>
 Net movement in funds		 340,441	 4,057
Fund balance at 01.04.21		3,768,206	3,764,149
		<hr/>	<hr/>
Fund balance at 31.03.22		4,108,647	3,768,206
		<hr/>	<hr/>

BARNARD KENNETH HUFTON CHARITY

STATEMENT OF ASSETS AND LIABILITIES

Unrestricted

At 31 March 2022

	Note	2022 £	2021 £
Monetary assets			
Bank balances			
Bank deposit account		207,219	207,198
Bank current account		24,548	17,678
Redmayne Bentley		136,796	43,692
Fixed assets			
Investments	5	3,528,812	3,288,366
Freehold land	5	211,272	211,272
Net assets		<u>4,108,647</u>	<u>3,768,206</u>
Fund – unrestricted		<u>4,108,647</u>	<u>3,768,206</u>

Approved by the trustees on

and signed on their behalf by :

J. A. V. BLACKHAM

NOTES TO THE FINANCIAL STATEMENTS
31 March 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of recommended Practice: Accounting and reporting by charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the charities Act 2011.

Incoming resources

Dividend income is accounted for when received. Interest receivable is included when earned.

Donations from other charitable trusts are accounted for when received.

Resources expended

Grants for charitable purposes are accounted for when approved and paid by the Trustees.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to professional fees together with overhead and support costs.

Gains and losses on investments

All gains and losses are accounted for as they arise.

2. INVESTMENT INCOME

	2022 £	2021 £
Dividends on listed securities and interest	117,755	85,324

3. DIRECT CHARITABLE EXPENDITURE

	2022 £	2021 £
Grants to charitable causes	100,290	40,300

During the year the charity made thirty six grants to a wide range of organisations, the largest donations were £30,000 and £30,160 to Bedstone College Foundation. In 2021 the largest donations were both £1,500 for the Interact Support Group and Sense.

BARNARD KENNETH HUFTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS 31 March 2022 (continued)

4. GOVERNANCE COSTS

	2022 £	2021 £
Trustees' incidental expenses (2 Trustees)	1,487	-
Legal fees	7,500	7,200
Professional fees	27,450	23,717
Administration	-	-
	<u>36,437</u>	<u>30,917</u>

No remuneration has been paid to the Trustees

5. FIXED ASSETS

	2022 £	2021 £
Land - Brecon Sports Field	<u>211,272</u>	<u>211,272</u>
Investments (quoted) at cost		
At 1 April 2021	3,288,366	3,201,222
Additions	1,051,410	584,995
Disposals	(810,964)	(497,851)
	<u>3,528,812</u>	<u>3,288,366</u>
At 31 March 2022	<u>3,528,812</u>	<u>3,288,366</u>
Market Value	<u>5,804,967</u>	<u>5,710,262</u>

