
Barnard Kenneth Hufton Charity

Report and Financial Statements

◆◆*Year ended 31 March 2021*◆◆

BARNARD KENNETH HUFTON CHARITY

CONTENTS

	Page
Report of the trustees 1 - 2	
Report of the independent examiner 3	
Receipts and payments account 4	
Statement of assets and liabilities	5
Notes to the financial statements	6 - 8

BARNARD KENNETH HUFTON CHARITY

REPORT OF THE TRUSTEES

The Trustees are pleased to present their report on the activities of the charity for the year ended 31 March 2021.

Objects

The will of Mr. B. K. Hufton established this fund to be held on trust exclusively for the furtherance of such charitable purposes, charitable institutions or foundations in such proportions as the Trustees shall, in their discretion, determine.

Activities

The Trustees meet regularly to review the performance of the investment portfolio, which is maintained on an advisory basis, by Redmayne Bentley and to consider any requests that may have been received from various sources for assistance or donations. The Trustees also monitor the overhead expenses to ensure that they are kept to a minimum.

At 31 March 2021 the total assets of the charity stood at £3,748,206 which is a decrease of £15,943 over the position at 31 March 2020 (£3,764,149).

The charities principal source of income for this has been dividends and interest received of £85,324 (2020 - £182,295). No other income was received.

The charity made donations amounting to £40,300 in the year (2020 - £159,891).

Trustees

The Trustees who served throughout the year were :

Mr. J. A. V. Blackham
Mrs. C. Blackham

Principal Office

Treholford
Cathedine
Brecon
LD3 7SZ

Principal Officers

Solicitors Taylors, Mercury House, 1 Mason Road, Headless Cross,
Redditch, Worcs. B97 5DA

Bankers NatWest, 27 High Street, Brecon, Powys

Accountants PPW Limited, Clarendon House, 14 St. Andrews Street,
Droitwich, Worcs. WR9 8DY

Statement of Trustees' Responsibilities

The charity Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the charity for that period. In preparing the financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees for the purposes of charity law who served during the year and up to the date of this report are set out above.

Approved by the trustees on
behalf by :

and signed on their

.....
Trustee

BARNARD KENNETH HUFTON CHARITY

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARNARD KENNETH HUFTON CHARITY**

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;

- to follow the procedures laid down in the general directions given by Charity Commission under section 145(5)(b) of the 2011 Act; and

- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that in any material respect the requirements :

- to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name : P. Tivey
Chartered Accountant

3

BARNARD KENNETH HUFTON CHARITY

RECEIPTS AND PAYMENTS ACCOUNT
Unrestricted Fund
For the year ended 31 March 2021

	Note	2021 £	2020 £
Income			
Gross Income receipts	2	85,324	182,295
Dividends re invested		(11,749)	(20,310)
Net receipts		<u>73,575</u>	<u>161,985</u>
Total receipts		<u>85,324</u>	<u>182,295</u>
Payments			
Charitable donations	3	40,300	159,891
Governance costs	4	30,917	38,094
Total payments		<u>71,217</u>	<u>197,985</u>

BARNARD KENNETH HUFTON CHARITY

STATEMENT OF ASSETS AND LIABILITIES
Unrestricted
At 31 March 2021

	Note	2021 £	2020 £
Monetary assets			
Bank balances			
Bank deposit account		207,198	167,130
Bank current account		17,678	33,232
Redmayne Bentley		43,692	151,293
Fixed assets			
Investments	5	3,288,366	3,201,222
Freehold land	5	211,272	211,272
Net assets		<u>3,768,206</u>	<u>3,764,149</u>
Fund - unrestricted		<u>3,768,206</u>	<u>3,764,149</u>

Approved by the trustees on
by :

and signed on their behalf

J. A. V. BLACKHAM

BARNARD KENNETH HUFTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS
31 March 2021
1. ACCOUNTING POLICIES
Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of recommended Practice: Accounting and reporting by charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the charities Act 2011.

Incoming resources

Dividend income is accounted for when received. Interest receivable is included when earned.

Donations from other charitable trusts are accounted for when received.

Resources expended

Grants for charitable purposes are accounted for when approved and paid by the Trustees.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to professional fees together with overhead and support costs.

Gains and losses on investments

All gains and losses are accounted for as they arise.

2. INVESTMENT INCOME

	2021 £	2020 £
Dividends on listed securities and interest	85,324	182,295
	<hr/>	<hr/>

3. DIRECT CHARITABLE EXPENDITURE

	2021 £	2020 £
Grants to charitable causes	40,300	159,891

During the year the charity made forty grants to a wide range of organisations, the largest donations were both £1,500 for the Interact Support Group and Sense. In 2020 the largest single grant was to Bedstone College Foundation for £118,300.

BARNARD KENNETH HUFTON CHARITY

6

NOTES TO THE FINANCIAL STATEMENTS 31 March 2021 (continued)

4. GOVERNANCE COSTS

	2021 £	2020 £
Trustees' incidental expenses (2 Trustees)	-	1,591
Legal fees	7,200	8,165
Professional fees	23,717	27,210
Administration	-	1,128
	<u>30,917</u>	<u>38,094</u>

No remuneration has been paid to the Trustees

5. FIXED ASSETS

	2021 £	2020 £
Land - Brecon Sports Field	<u>211,272</u>	<u>211,272</u>
Investments (quoted) at cost		
At 1 April 2020	3,201,222	3,334,954
Additions	584,995	930,811

Disposals	(497,851)	(1,064,543)
	<u> </u>	<u> </u>
At 31 March 2021	3,288,366	3,201,222
	<u> </u>	<u> </u>
Market Value	5,710,262	3,882,747
	<u> </u>	<u> </u>