

DESTITUTE ANIMALS SHELTER

England & Wales · Charity number 222935

Details

Other names BOLTON ANIMAL SHELTER

Status Registered

Legal form Trust

Registered 1963-11-14

Register [View on the Charity Commission register](#)

Contact

Address Destitute Animal Shelter
Unit 1
Northolt Drive
Bolton
BL3 6NJ

Phone 01204526486

Email office@destituteanimalshelter.org.uk

Website www.boltonanimalshelter.org.uk

Activities

Objects: FOR THE UPKEEP AND MAINTENANCE OF THE "SHELTER", AND THE COLLECTION AND NON - DESTRUCTION OF STRAY AND UNWANTED ANIMALS OF BOLTON AND DISTRICT.

Activities: To maintain a shelter for the care, treatment and re-homing where possible of unwanted, homeless, ill treated, stray, injured and sick animals.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** BOLTON AND DISTRICT
- Bolton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£306,130	£408,584	-	-
2023-12-31	£206,903	£323,942	-	-
2022-12-31	£309,763	£282,325	-	-
2021-12-31	£85,291	£269,983	-	-
2020-12-31	£35,949	£279,935	-	-

Trustees

Name	Role	Appointed
JOHN DURHAM	Chair	2023-04-03
ALAN SMITH		2017-10-16
D MICHAEL MORGAN		
ELEANOR SMITH		2025-08-04
Fiona Farnworth		2023-11-03
JAMES BANCROFT		2025-08-04

DESTITUTE ANIMALS SHELTER

England & Wales - Charity number 222935

Accounts

DESTITUTE ANIMALS SHELTER

FINANCIAL STATEMENTS

31 DECEMBER 2024

Registered Charity No: 222935

**BARLOW ANDREWS LLP
CHARTERED ACCOUNTANTS**

DESTITUTE ANIMALS SHELTER

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DESTITUTE ANIMALS SHELTER

TRUSTEES' REPORT

Officers and professional advisors

Charity number 222935

Charity address 1 Northolt Drive
Bolton
BL3 6NJ

Trustees James Bancroft
John G Durham (Chairman)
Fiona Farnworth
D. Michael Morgan
Alan G Smith (Treasurer)
Eleanor Smith

Independent examiner David A Kay, FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House
78 Chorley New Road
Bolton

Bankers The Royal Bank of Scotland plc
Bolton Central Branch
46-48 Deansgate
Bolton

The Co-operative Bank
19 Knowsley Street
Bolton

DESTITUTE ANIMALS SHELTER

TRUSTEES' REPORT (Continued)

The trustees present their report and the financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

Legal constitution and charitable status

The Charity, registration number 222935, operates under a Trust Deed dated 1 July 1924 and a subsequent Declaration of Trust dated 13 September 1933.

Trustees

The current trustees are as listed on page 1. James Bancroft and Eleanor Smith were appointed on 4 August 2025. In addition, Brian Southwood retired during the period, following many years of dedicated service to the Shelter.

The trustees are members of the Management Committee which meets regularly and oversees the running of the Charity. New trustees are appointed by the existing Board. On appointment of a new trustee, the existing trustees explain to the new trustee the decision-making process of the trust and provide an overview of the administrative procedures employed by the charity.

Objectives and activities

The object of the Charity is to maintain a shelter for the care, treatment and re-homing of unwanted, homeless, ill-treated, stray, injured or sick dogs and cats using funds raised by, donated to, bequeathed to or otherwise received by the Shelter.

The Charity's activities include the provision of short to medium term accommodation and, where necessary, veterinary treatment for dogs and cats which it receives, whilst actively seeking to reunite them with their owners or to place them with new owners.

Public benefit

Each year the trustees review the objectives and activities of the Charity to ensure that they continue to reflect its aims and to provide public benefit. Information provided in the review of the year on pages 3 clearly indicates that they do.

Financial review

The Charity's Statement of Financial Activities for the year is presented on page 6. The trustees report that legacies amounting to £205,288 (2023: £111,765) were received during the year. The continued receipt of legacies is imperative to enable the Shelter to continue. During the year we made realised gains of £5,916 (2023: losses of £63,387) on investment disposals and unrealised gains of £58,567 (2023: gains of £74,991) on investment revaluations. There was a net decrease in the year of £37,971 on our unrestricted funds.

Investments policy

Investments are held primarily for their annual income return and long-term growth potential. The portfolio is weighted towards low risk and ethical stocks.

DESTITUTE ANIMALS SHELTER

TRUSTEES' REPORT (Continued)

Risk management

The trustees continue to review any major risks arising from or impacting on the activities of the Shelter. We consider that the systems which we have in place to mitigate such risks already identified are adequate in normal circumstances.

Reserves policy

The Shelter aims to maintain sufficient free reserves to meet its day to day running costs, bearing in mind that the unpredictable nature of legacies and donations means that income can vary significantly year on year. Unprecedented events such as the coronavirus pandemic also underline the need to maintain a healthy reserves level. Free reserves are our unrestricted funds which are not designated by the trustees for specific projects or purposes, or which are not represented by either tangible fixed assets or fixed asset investments. The trustees' target for free reserves is a minimum of 6 months' average expenditure, currently about £180,000. At year end free reserves stood at £36,422. We are confident that we can achieve the target level over the next few years.

Achievements and performance in the year, and plans for the future

During this year we have seen changes to the Shelter structure as a result of consultancy work undertaken. Thank you to all our staff and volunteers for starting out on the road to change that we are going along. The hard work of caring for the animals that come to us is just as important as ever, as we try to re-home as many as possible.

Legacy receipts were much higher in 2024 than 2023, and notifications of legacies due to come in are at a similar level. Our expenses have increased largely due to a big increase in vets fees, increases to wages and consultancy fees. We do, however, continue to seek out better deals on expenses where we can.

The 200 Club lottery still raises much needed funds which help to pay for our special rehoming scheme for elderly animals which would not otherwise find a new home, and our vets fees. We recommend this lottery to any of our supporters not already members. Donations are collected by standing order and monthly cash prizes can be won.

The Shelter shop on Chorley Old Road, Bolton, has been closed for refurbishment and to look at a fresh way of it be operated. It re-opened in January 2025.

We are still trying to find a new home for the Shelter, with the present one now considered to be too small and difficult to improve the standards that we feel we should be operating to now. The funds that we have invested are always necessary to cover running costs in case no money comes into the Shelter, but the rest, and more, is needed to fund and develop the new site when we find it.

The trustees extend their special thanks to our managers and staff for all their hard work during this difficult year

**DESTITUTE ANIMALS SHELTER
TRUSTEES' REPORT
(Continued)**

Statement of trustees' responsibilities

The Charities Act 2011 and the Statement of Recommended Practice (SORP) require the trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and the statements of recommended practice of the Charities Commission have been followed;
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Independent examiner

A resolution for the reappointment of David A Kay FCA of Barlow Andrews LLP as Independent Examiner is to be proposed.

Approval of Trustees' Report

This report has been approved by the Board and signed on its behalf:

Alan G Smith
Treasurer

27 October 2025

**DESTITUTE ANIMALS SHELTER
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

I report to the trustees on the accounts of Destitute Animals Shelter (the Charity) for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David A Kay FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House, 78 Chorley New Road, Bolton**

27 October 2025

**DESTITUTE ANIMALS SHELTER
STATEMENT OF FINANCIAL ACTIVITIES**

YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 total funds £	2023 total funds £
Income from:					
Donations and legacies	2	265,134	-	265,134	158,074
Charitable activities	3	12,003	-	12,003	11,068
Other trading activities	4	7,760	-	7,760	8,786
Investments		21,233	-	21,233	28,975
Total income		306,130	-	306,130	206,903
Expenditure on:					
Raising funds	6	15,016	-	15,016	30,620
Charitable activities	6	393,568	-	393,568	293,322
Total expenditure		408,584	-	408,584	323,942
Net expenditure for the year before gains/(losses) on investments		(102,454)	-	(102,454)	(117,039)
Gains on investment assets	5	64,483	-	64,483	11,613
Net movement in funds		(37,971)	-	(37,971)	(105,426)
Funds brought forward		1,121,999	-	1,121,999	1,227,425
Funds carried forward	13	1,084,028	-	1,084,028	1,121,999

The Statement of Financial Activities includes all gains and losses recognised in the year.

The 2023 total funds were all in respect of unrestricted funds and included no restricted fund income or expenditure.

DESTITUTE ANIMALS SHELTER
BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	97,193	108,331
Investments	9	950,413	934,237
		1,047,606	1,042,568
Current assets			
Debtors	10	17,673	86,898
Cash at bank and in hand		42,119	20,053
		59,792	106,951
Creditors:			
Amounts falling due within one year	11	(23,370)	(27,520)
		36,422	79,431
Net current assets		36,422	79,431
Net assets		1,084,028	1,121,999
Funds			
Unrestricted funds	14	1,084,028	1,121,999
Total funds		1,084,028	1,121,999

Approved by the trustees and signed on their behalf on 27 October 2025.

John G Durham
Chairman

DESTITUTE ANIMALS SHELTER
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

Destitute Animals Shelter is an unincorporated registered charity, governed by a trust deed, as detailed on page 2. Its registered address and principal place of business is 1 Northolt Drive, Bolton, BL3 6NJ.

1.1 Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

1.2 Preparation of the accounts on a going concern basis

The trustees are satisfied that the charity has adequate working capital and funding in place to ensure that it is a going concern, and the financial statements have been prepared on that basis.

1.3 Income

Income is recognised on a receivable basis and is reported gross of related expenditure. Items of income are recognised when each of the following criteria are in place: the charity has entitlement to the funds, any performance conditions have been met or are fully within the control of the charity, there is sufficient certainty that receipt of the income is considered probable, and the amount can be measured reliably. The value of services provided by volunteers has not been provided in the financial statements.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and that the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs associated with shop trading and similar activities and with organising appeals and collections etc. They include the associated support costs of those activities.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery to beneficiaries of its core activities. The support costs associated with delivery of these activities is also included.

1.5 Fund accounting

General unrestricted funds are those which are available for use or retention at the discretion of the trustees in furtherance of the objects of the charity. Designated funds are unrestricted funds which the trustees have earmarked for specific projects or purposes out of general funds and can be varied at the discretion of the trustees.

Restricted funds are funds subject to specific restrictive conditions imposed by funding bodies, donors etc. Expenditure which meets these criteria is allocated against the fund, together with a fair allocation of management and support costs.

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2024

1.6 Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Buildings - Chorley Old Road	2% p.a. on cost
Buildings and fixtures - Northolt Drive	4% p.a. on cost
Motor van	20% p.a. on cost
Office equipment	15% p.a. on cost

1.7 Fixed asset investments

Fixed asset investments are carried at market value, being quoted market price for listed investments. Both realised and unrealised gains and losses are included in the Statement of Financial Activities.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid bank deposits.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade debtors and cash and bank balances, are measured at transaction price. In the case of trade and other debtors this is normally the settlement value due.

Other financial assets

Financial assets classified as other financial assets, such as fixed asset investments, are stated at fair value, gains or losses arising on re-measurement being recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, which include trade creditors, are recognised at transaction price. In the case of trade creditors this is normally their settlement amount after allowing for any trade discounts due.

DESTITUTE ANIMALS SHELTER
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 DECEMBER 2024

2. Income from donations and legacies

	2024	2023
	£	£
Fund-raising and appeals, Friends of the Shelter, Gift Aid and other donations	59,846	46,309
Legacies and bequests	205,288	111,765
	265,134	158,074
	265,134	158,074

3. Income from charitable activities

	2024	2023
	£	£
Animals adopted, homed or claimed	11,623	10,021
BMBC – strays and carcasses	380	1,047
	12,003	11,068
	12,003	11,068

4. Income from trading activities

	2024	2023
	£	£
Net income from 200 Club, charity shop, pet-tac, ID chips etc.	7,760	8,786
	7,760	8,786
	7,760	8,786

5. Gains/(losses) on investment assets

	2024	2023
	£	£
Realised gains/(losses) on investment disposals	5,916	(63,378)
Unrealised gains on investment revaluations	58,567	74,991
	64,483	11,613
	64,483	11,613

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2024

6. Expenditure

	Raising funds £	Charitable activities £	2024 Total £	2023 Total £
Veterinary fees, drugs, treatment etc.	-	31,115	31,115	36,667
Animal food, cleaning, carcasses	-	3,524	3,524	1,976
Salaries and wages	-	199,412	199,412	187,912
Motor and travel	-	2,844	2,844	2,736
Advertising, stationery, postage	1,095	1,617	2,712	3,797
Accountancy and payroll fees	1,215	23,092	24,307	11,610
Investment management	10,557	-	10,557	12,331
Legal and other professional fees	350	34,245	34,595	5,888
Rates, water, gas and electric	-	31,380	31,380	33,151
Repairs, maintenance, security	-	45,050	45,050	8,469
Telephone	101	910	1,011	1,109
Sundry expenditure	98	7,179	7,277	4,316
Depreciation charges	1,600	13,200	14,800	13,980
2024 Totals	15,016	393,568	408,584	323,942
2023 Totals	30,620	293,322	323,942	

Included above are governance costs of £2,600 (2023: £2,698), being independent examiner's fees of £2,250 and legal fees of £350.

7. Staff costs	2024 £	2023 £
Salaries, wages and similar costs	188,961	177,873
Employers' national insurance	8,472	7,989
Employer's pension contributions	1,979	2,050
	199,412	187,912

The average number of employees during the year, including part-time ones, was 10 (2023: 10).

No employees earned more than £60,000 in either year. The remuneration of key management personnel was approximately £99,000, including employer pension contributions and net national insurance costs.

No trustee expenses were reimbursed in either year.

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2024

8. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Freehold land & buildings £	Total £
Cost				
At 1 January 2024	53,504	14,392	382,763	450,659
Additions	-	-	3,662	3,662
Disposals	-	-	-	-
At 31 December 2024	53,504	14,392	386,425	454,321
Depreciation				
At 1 January 2024	38,646	12,640	291,042	342,328
Charge for the year	2,240	400	12,160	14,800
Written off on disposal	-	-	-	-
At 31 December 2024	40,886	13,040	303,202	357,128
Net Book Value				
At 31 December 2024	12,618	1,352	83,223	97,193
At 31 December 2023	14,858	1,752	91,721	108,331

9. Investments

	2024 £	2023 £
Valuation at 1 January	934,237	1,025,147
Additions at cost	419,629	855,623
Disposals at cost	(463,717)	(1,007,901)
Unrealised gains/(losses) on revaluation	58,567	74,991
Movement in cash on deposit	1,697	(13,623)
Valuation at 31 December	950,413	934,237

At year end there was 1 single investment representing more than 5% of the total portfolio value:

- Scottish Mortgage (at 5.38%)

The cost of investments at 31 December 2024 was £879,964 (2023: £922,355), consisting of listed investments of £877,793 and a cash deposit of £2,171.

DESTITUTE ANIMALS SHELTER
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 DECEMBER 2024

10. Debtors	2024	2023
	£	£
Prepayments and accrued income	2,434	6,500
Value added tax recoverable	15,239	5,702
Other debtors	-	74,696
	<u>17,673</u>	<u>86,898</u>

11. Creditors - amounts falling due within one year	2024	2023
	£	£
Trade payables	7,015	13,314
Sundry creditors and accruals	16,355	14,206
	<u>23,370</u>	<u>27,520</u>

12. Financial instruments	2024	2023
	£	£
Carrying amount of financial assets		
Trade receivables, VAT recoverable, other debtors, cash, bank and investments	<u>1,072,930</u>	<u>1,034,688</u>

Carrying amount of financial assets		
Trade payables, sundry creditors and accruals	<u>23,370</u>	<u>27,520</u>

13. Analysis of net assets between funds

All assets and liabilities held at year end relate to unrestricted funds.

DESTITUTE ANIMALS SHELTER
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 DECEMBER 2024

14. Movements in funds

<u>Current year</u>	Balance at 01.01.24 £	Income & net gains £	Expenditure & net losses £	Fund transfers £	Balance at 31.12.24 £
Unrestricted funds					
Designated funds	19,907	-	-	(19,907)	-
General funds	1,102,092	370,613	(408,584)	19,907	1,084,028
Total funds	1,121,999	370,613	(408,584)	-	1,084,028
<hr/>					
<u>Previous year</u>	Balance at 01.01.23 £	Income & net gains £	Expenditure & net losses £	Fund transfers £	Balance at 31.12.23 £
Unrestricted funds					
Designated funds	7,655	-	(7,748)	20,000	19,907
General funds	1,219,770	218,516	(316,194)	(20,000)	1,102,092
Total funds	1,227,425	218,516	(323,942)	-	1,121,999

The trustees have decided that funds no longer need to be specifically designated for a foster dog scheme. As a result, there are no designated funds at the end of 2024. The £19,907 balance at 31 December 2023 was in respect of said scheme.

15. Related party transactions

There were no related party transactions this year or the previous year.

DESTITUTE ANIMALS SHELTER

England & Wales - Charity number 222935

Accounts

DESTITUTE ANIMALS SHELTER

FINANCIAL STATEMENTS

31 DECEMBER 2023

Registered Charity No: 222935

**BARLOW ANDREWS LLP
CHARTERED ACCOUNTANTS**

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TRUSTEES' REPORT

Officers and professional advisors

Charity number 222935

Charity address 1 Northolt Drive
Bolton
BL3 6NJ

Trustees John G Durham (Chairman)
Fiona Farnworth
D. Michael Morgan
Alan G Smith (Treasurer)

Independent examiner David A Kay, FCA
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78 Chorley New Road
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Bankers The Royal Bank of Scotland plc
Bolton Central Branch
46-48 Deansgate
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19 Knowsley Street
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DESTITUTE ANIMALS SHELTER
TRUSTEES' REPORT
(Continued)

The trustees present their report and the financial statements for the year ended 31 December 2023.

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Structure, governance and management

Legal constitution and charitable status

The Charity, registration number 222935, operates under a Trust Deed dated 1 July 1924 and a subsequent Declaration of Trust dated 13 September 1933.

Trustees

The current trustees are as listed on page 1. John G Durham was appointed on 3 April 2023 and Fiona Farnworth on 3 November 2023. In addition, Jennifer Moore stepped down as a trustee 31 August 2023 and Brian Southwood was a trustee as at year end but has had to step down since then due to ill-health. Brian had been a Board member for many years and we would like to thank him for his dedication and input to the running of the Shelter over that time.

The trustees are members of the Management Committee which meets regularly and oversees the running of the Charity. New trustees are appointed by the existing Board. On appointment of a new trustee, the existing trustees explain to the new trustee the decision-making process of the trust and provide an overview of the administrative procedures employed by the charity.

Objectives and activities

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The Charity's activities include the provision of short to medium term accommodation and, where necessary, veterinary treatment for dogs and cats which it receives, whilst actively seeking to reunite them with their owners or to place them with new owners.

Public benefit

Each year the trustees review the objectives and activities of the Charity to ensure that they continue to reflect its aims and to provide public benefit. Information provided in the review of the year on pages 3 clearly indicates that they do.

Financial review

The Charity's Statement of Financial Activities for the year is presented on page 6. The trustees report that legacies amounting to £111,765 (2022: £217,579) were received during the year. The continued receipt of legacies is imperative to enable the Shelter to continue. During the year we made realised losses of £63,378 (2022: losses of £84,989) on investment disposals and unrealised gains of £74,991 (2022: losses £102,416) on investment revaluations. There was a net decrease in the year of £105,426 in our unrestricted funds.

Investments policy

Investments are held primarily for their annual income return and long-term growth potential. The portfolio is weighted towards low risk and ethical stocks.

DESTITUTE ANIMALS SHELTER
TRUSTEES' REPORT
(Continued)

Risk management

The trustees continue to review any major risks arising from or impacting on the activities of the Shelter. We consider that the systems which we have in place to mitigate such risks already identified are adequate in normal circumstances.

Reserves policy

The Shelter aims to maintain sufficient free reserves to meet its day to day running costs, bearing in mind that the unpredictable nature of legacies and donations means that income can vary significantly year on year. Unprecedented events such as the coronavirus pandemic also underline the need to maintain a healthy reserves level. Free reserves are our unrestricted funds which are not designated by the trustees for specific projects or purposes, or which are not represented by either tangible fixed assets or fixed asset investments. The trustees' target is a minimum of six months' average expenditure for free reserves, currently about £160,000. At year end free reserves stood at just under £60,000.

Achievements and performance in the year, and plans for the future

2023 saw the Shelter return to more normal operating after the issues relating to Covid experienced over the previous 3 years. Thank you to all our staff and volunteers for continuing the hard work of caring for the animals that come to us as we try to re-home as many as possible. Although the amount received from legacies in 2023 was lower than 2022, we have had notification of a larger number of legacies due to come in to us during 2024 and beyond. Our expenses have increased largely due to a big increase in vets fees and also increases to wages.

The 200 Club lottery continues to raise much needed funds for maintaining to pay for our special rehoming scheme for elderly animals which would not otherwise find a new home. Our special thanks go to Gloria, our lottery administrator. We recommend this lottery to any of our supporters not already members. Donations are collected by standing order and monthly cash prizes can be won.

The Shelter shop on Chorley Old Road has been closed for refurbishment and to look at a fresh way of it be operated. It is hoped that it will re-open in late 2024.

In late 2023 the Trustees took the decision to appoint a specialist firm of consultants to advise them on creating a 5- year strategic plan and to update Shelter policies, including creating new ones where required. Part of the plan will be to seek out a new home for the Shelter as the present one is now considered to be too small and difficult to improve the standards that we feel we should be operating to now. It is not easy to find a new home, but agents are assisting us in seeking out somewhere with more land to be able to expand into. The funds we have invested are always necessary to cover running costs for a couple of years in case no money comes into the Shelter, but the rest, and more, is needed to fund and develop the new site when we find it.

The trustees extend their special thanks to our managers and staff for all their hard work during this difficult year.

**DESTITUTE ANIMALS SHELTER
TRUSTEES' REPORT
(Continued)**

Statement of trustees' responsibilities

The Charities Act 2011 and the Statement of Recommended Practice (SORP) require the trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and the statements of recommended practice of the Charities Commission have been followed;
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Independent examiner

A resolution for the reappointment of David A Kay FCA of Barlow Andrews LLP as Independent Examiner is to be proposed.

Approval of Trustees' Report

This report has been approved by the Board and signed on its behalf:

John G Durham
Chairman

7 October 2024

DESTITUTE ANIMALS SHELTER

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

I report to the trustees on the accounts of Destitute Animals Shelter (the Charity) for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David A Kay FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House, 78 Chorley New Road, Bolton**

7 October 2024

DESTITUTE ANIMALS SHELTER

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 total funds £	2022 total funds £
Income from:					
Donations and legacies	2	158,074	-	158,074	265,579
Charitable activities	3	11,068	-	11,068	10,858
Other trading activities	4	8,786	-	8,786	10,531
Investments		28,975	-	28,975	22,795
Total income		206,903	-	206,903	309,763
Expenditure on:					
Raising funds	6	30,620	-	30,620	34,789
Charitable activities	6	293,322	-	293,322	247,536
Total expenditure		323,942	-	323,942	282,325
Net (expenditure)/income for the year before gains/(losses) on investments		(117,039)	-	(117,039)	27,438
Gains/(losses) on investment assets	5	11,613	-	11,613	(187,405)
Net movement in funds		(105,426)	-	(105,426)	(159,967)
Funds brought forward		1,227,425	-	1,227,425	1,387,392
Funds carried forward	13	1,121,999	-	1,121,999	1,227,425

The Statement of Financial Activities includes all gains and losses recognised in the year.

The 2022 total funds were all in respect of unrestricted funds and included no restricted fund income or expenditure.

DESTITUTE ANIMALS SHELTER

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	108,331	115,511
Investments	9	934,237	1,025,147
		1,042,568	1,140,658
Current assets			
Debtors	10	86,898	50,755
Cash at bank and in hand		20,053	55,389
		106,951	106,144
Creditors:			
Amounts falling due within one year	11	(27,520)	(19,377)
		79,431	86,767
Net current assets		79,431	86,767
Net assets		1,121,999	1,227,425
Funds			
Unrestricted funds	14	1,121,999	1,227,425
Total funds		1,121,999	1,227,425

Approved by the trustees and signed on their behalf on 7 October 2024.

John G Durham
Trustee

Alan G Smith
Trustee

DESTITUTE ANIMALS SHELTER

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

Destitute Animals Shelter is an unincorporated registered charity, governed by a trust deed, as detailed on page 2. Its registered address and principal place of business is 1 Northolt Drive, Bolton, BL3 6NJ.

1.1 Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

1.2 Preparation of the accounts on a going concern basis

The trustees are satisfied that the charity has adequate working capital and funding in place to ensure that it is a going concern, and the financial statements have been prepared on that basis.

1.3 Income

Income is recognised on a receivable basis and is reported gross of related expenditure. Items of income are recognised when each of the following criteria are in place: the charity has entitlement to the funds, any performance conditions have been met or are fully within the control of the charity, there is sufficient certainty that receipt of the income is considered probable, and the amount can be measured reliably. The value of services provided by volunteers has not been provided in the financial statements.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs associated with shop trading and similar activities and with organising appeals and collections etc. They include the associated support costs of those activities.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery to beneficiaries of its core activities. The support costs associated with delivery of these activities is also included.

1.5 Fund accounting

General unrestricted funds are those which are available for use or retention at the discretion of the trustees in furtherance of the objects of the charity. Designated funds are unrestricted funds which the trustees have earmarked for specific projects or purposes out of general funds and can be varied at the discretion of the trustees.

Restricted funds are funds subject to specific restrictive conditions imposed by funding bodies, donors etc. Expenditure which meets these criteria is allocated against the fund, together with a fair allocation of management and support costs.

DESTITUTE ANIMALS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

1.6 Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Buildings - Chorley Old Road	-	2% p.a. on cost
Buildings and fixtures - Northolt Drive	-	4% p.a. on cost
Motor van	-	20% p.a. on cost
Office equipment	-	15% p.a. on cost

1.7 Fixed asset investments

Fixed asset investments are carried at market value, being quoted market price for listed investments. Both realised and unrealised gains and losses are included in the Statement of Financial Activities.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid bank deposits.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade debtors and cash and bank balances, are measured at transaction price. In the case of trade and other debtors this is normally the settlement value due.

Other financial assets

Financial assets classified as other financial assets, such as fixed asset investments, are stated at fair value, gains or losses arising on re-measurement being recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, which include trade creditors, are recognised at transaction price. In the case of trade creditors this is normally their settlement amount after allowing for any trade discounts due.

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2023

2. Income from donations and legacies

	2023	2022
	£	£
Fund-raising and appeals, Friends of the Shelter, Gift Aid and other donations	46,309	48,000
Legacies and bequests	111,765	217,579
	158,074	265,579
	158,074	265,579

3. Income from charitable activities

	2023	2022
	£	£
Animals adopted, homed or claimed	10,021	7,178
BMBC – strays and carcasses	1,047	3,680
	11,068	10,858
	11,068	10,858

4. Income from trading activities

	2023	2022
	£	£
Net income from 200 Club, charity shop, pet-tac, ID chips etc.	8,786	10,531
	8,786	10,531
	8,786	10,531

5. Gains/(losses) on investment assets

	2023	2022
	£	£
Realised loss on investment disposals	(63,378)	(84,989)
Unrealised gain/(loss) on investment revaluations	74,991	(102,416)
	11,613	(187,405)
	11,613	(187,405)

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2023

6. Expenditure

	Raising funds £	Charitable activities £	2023 Total £	2022 Total £
Vets fees, drugs, treatment etc.	-	36,667	36,667	20,705
Animal food, cleaning, carcasses	-	1,976	1,976	3,434
Salaries and wages	12,325	175,587	187,912	171,811
Motor and travel	-	2,736	2,736	2,718
Advertising, stationery, postage	3,081	716	3,797	8,407
Accountancy and payroll fees	580	11,030	11,610	11,477
Investment management	12,331	-	12,331	11,543
Legal and other professional fees	508	5,380	5,888	981
Rates, water, gas and electric	-	33,151	33,151	26,119
Repairs, maintenance, security	-	8,469	8,469	6,087
Telephone	111	998	1,109	1,779
Sundry expenditure	84	4,232	4,316	3,424
Depreciation charges	1,600	12,380	13,980	13,840
2023 Totals	30,620	293,322	323,942	282,325
2022 Totals	34,789	247,536	282,325	

Included above are governance costs of £2,698 (2022: £3,121), being independent examiner's fees of £2,190 and legal fees of £508.

7. Staff costs	2023 £	2022 £
Salaries, wages and similar costs	177,873	161,872
Employers' national insurance	7,989	8,083
Employer's pension contributions	2,050	1,856
	<u>187,912</u>	<u>171,811</u>

The average number of employees during the year, including part-time ones, was 10 (2022: 9).

No employees earned more than £60,000 in either year. The remuneration of key management personnel was approximately £97,000, including employer pension contributions and net national insurance costs.

One trustee in the year, J Moore, was also a paid employee. During the year she received gross salary of £11,467 in respect of her employment. She received no remuneration in respect of her duties as a trustee, nor did any other trustee receive any remuneration during the year.

No trustee expenses were reimbursed in either year.

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2023

8. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Freehold land & buildings £	Total £
Cost				
At 1 January 2023	46,704	14,392	382,763	443,859
Additions	6,800	-	-	6,800
Disposals	-	-	-	-
At 31 December 2023	53,504	14,392	382,763	450,659
Depreciation				
At 1 January 2023	37,226	12,240	278,882	328,348
Charge for the year	1,420	400	12,160	13,980
Written off on disposal	-	-	-	-
At 31 December 2023	38,646	12,640	291,042	342,328
Net Book Value				
At 31 December 2023	14,858	1,752	91,721	108,331
At 31 December 2022	9,478	2,152	103,881	115,511

9. Investments

	2023 £	2022 £
Valuation at 1 January	1,025,147	1,224,969
Additions at cost	855,623	623,572
Disposals at cost	(1,007,901)	(730,030)
Unrealised gains/(losses) on revaluation	74,991	(102,416)
Movement in cash on deposit	(13,623)	9,052
Valuation at 31 December	934,237	1,025,147

At year end there was 1 single investment representing more than 5% of the total portfolio value:

- Brown Advisory US Sustainable Growth Fund Sterling Class B (5.34%)

The cost of investments at 31 December 2023 was £922,355 (2022: £1,088,256), consisting of listed investments of £921,881 and a cash deposit of £474.

**DESTITUTE ANIMALS SHELTER
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2023

10. Debtors	2023	2022
	£	£
Trade receivables	-	252
Prepayments and accrued income	6,500	48,158
Value added tax recoverable	5,702	2,345
Other debtors	74,696	-
	<u>86,898</u>	<u>50,755</u>

11. Creditors - amounts falling due within one year	2023	2022
	£	£
Trade payables	13,314	5,171
Sundry creditors and accruals	14,206	14,206
	<u>27,520</u>	<u>19,377</u>

12. Financial instruments	2023	2022
	£	£
Carrying amount of financial assets		
Trade receivables, VAT recoverable, other debtors, cash, bank and investments	1,034,688	1,083,133
	<u>1,034,688</u>	<u>1,083,133</u>

Carrying amount of financial liabilities		
Trade payables, sundry creditors and accruals	27,520	19,377
	<u>27,520</u>	<u>19,377</u>

13. Analysis of net assets between funds

All assets and liabilities held at year end relate to unrestricted funds.

DESTITUTE ANIMALS SHELTER
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

YEAR ENDED 31 DECEMBER 2023

14. Movements in funds

<u>Current year</u>	Balance at 01.01.23 £	Income & net gains £	Expenditure & net losses £	Fund transfers £	Balance at 31.12.23 £
Unrestricted funds					
Designated funds	7,655	-	(7,748)	20,000	19,907
General funds	1,219,770	218,516	(316,194)	(20,000)	1,102,092
Total funds	1,227,425	218,516	(323,942)	-	1,121,999
<hr/>					
<u>Previous year</u>	Balance at 01.01.22 £	Income & net gains £	Expenditure & net losses £	Fund transfers £	Balance at 31.12.22 £
Unrestricted funds					
Designated funds	4,337	-	(5,682)	9,000	7,655
General funds	1,383,055	309,763	(464,048)	(9,000)	1,219,770
Total funds	1,387,392	309,763	(469,730)	-	1,227,425

The trustees have designated unrestricted funds of £19,907 (2022: £7,655) to the foster dog scheme at the balance sheet date, which is specifically for the welfare and treatment of fostered dogs.

15. Related party transactions

Other than the trustee remuneration stated in note 7, there were no other related party transactions in the year (2022: none).

DESTITUTE ANIMALS SHELTER

England & Wales - Charity number 222935

Accounts

DESTITUTE ANIMALS SHELTER

FINANCIAL STATEMENTS

31 DECEMBER 2022

Registered Charity No: 222935

**BARLOW ANDREWS LLP
CHARTERED ACCOUNTANTS**

DESTITUTE ANIMALS SHELTER

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DESTITUTE ANIMALS SHELTER

TRUSTEES' REPORT

Officers and professional advisors

Charity number 222935

Charity address 1 Northolt Drive
Bolton
BL3 6NJ

Trustees John G. Durham (Chairman)
D. Michael Morgan
Brian W. Southwood
Alan G. Smith

Independent examiner David A Kay, FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House
78 Chorley New Road
Bolton

Bankers The Royal Bank of Scotland plc
Bolton Central Branch
46-48 Deansgate
Bolton

DESTITUTE ANIMALS SHELTER

TRUSTEES' REPORT (Continued)

The trustees present their report and the financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

Legal constitution and charitable status

The Charity, registration number 222935, operates under a Trust Deed dated 1 July 1924 and a subsequent Declaration of Trust dated 13 September 1933.

Trustees

The trustees are as listed on page 1. John G Durham was appointed on 3 April 2023. In addition, Jennifer Moore stepped down as a trustee 31 August 2023. The trustees are members of the Management Committee which meets regularly and oversees the running of the Charity.

New trustees are appointed by the existing Board. On appointment of a new trustee, the existing trustees explain to the new trustee the decision-making process of the trust and provide an overview of the administrative procedures employed by the charity.

Objectives and activities

The object of the Charity is to maintain a shelter for the care, treatment and re-homing, where possible, of unwanted, homeless, ill-treated, stray, injured or sick dogs and cats using funds raised by, donated to, bequeathed to or otherwise received by the Shelter.

The Charity's activities include the provision of short to medium term accommodation and, where necessary, veterinary treatment for dogs and cats which it receives, whilst actively seeking to reunite them with their owners or to place them with new owners.

Public benefit

Each year the trustees review the objectives and activities of the Charity to ensure that they continue to reflect its aims and to provide public benefit. Information provided in the review of the year on pages 3 clearly indicates that they do.

Financial review

The Charity's Statement of Financial Activities for the year is presented on page 6. The trustees report that legacies amounting to £217,579 (2021: £8,248) were received during the year. The continued receipt of legacies is imperative to enable the Shelter to continue. During the year we made realised losses of £84,989 (2021: gains of £281,108) on investment disposals and unrealised losses of £102,416 (2021: losses £182,404) on investment revaluations. There was a net decrease in the year of £159,967 in our unrestricted funds.

Risk management

The trustees continue to review any major risks arising from or impacting on the activities of the Shelter. We consider that the systems which we have in place to mitigate such risks already identified are adequate in normal circumstances.

**DESTITUTE ANIMALS SHELTER
TRUSTEES' REPORT
(Continued)**

Investments policy

Investments are held primarily for their annual income return and long-term growth potential. The portfolio is weighted towards low risk and ethical stocks.

Reserves policy

The Shelter aims to maintain sufficient free reserves to meet its day to day running costs, bearing in mind that the unpredictable nature of legacies and donations means that income can vary significantly year on year. Unprecedented events such as the coronavirus pandemic also underline the need to maintain a healthy reserves level. Free reserves are our unrestricted funds which are not designated by the trustees for specific projects or purposes, or which are not represented by either tangible fixed assets or fixed asset investments. The trustees' target is a minimum of six months' average expenditure for free reserves, currently about £140,000. At year end free reserves stood at £79,112.

Achievements and performance in the year, and plans for the future

2022 Continued to be a difficult year for all at the and much improved Shelter. However, thanks to the hard work of the staff, we maintained our usual care for the animals and service for the general public as best as we could, despite all the restrictions. Our thanks go to our dedicated staff for making this possible.

The new cat cages were put together and fitted by managers and staff and the rooms painted. They look very smart, much better than the old ones, and provide the cats with much better accommodation.

Post-Covid, some of the usual forms of fundraising were curtailed, However, the 200 Club lottery was able to continue; our special thanks go to Gloria, our lottery administrator, for maintaining this valuable source of funds which pays for our special rehoming scheme for elderly animals which would not otherwise find a new home. We recommend this lottery to any of our supporters not already members. Donations are collected by standing order and monthly cash prizes can be won.

The Shelter shop on Chorley Old Road has not really recovered from post-Covid concerns and the ill-health of Jennifer Moore, our fundraiser, who still managed some openings, however.

Since the year end, Bolton Council has found it necessary to cancel our contract to take in stray cats and dogs. This is due to other providers cancelling their arrangements with the Council. Due to our size, we are unable to take the whole contract on and so stray animals in Bolton collected by the dog warden will be taken to Manchester Dogs Home. We are still dealing with stray cats and dogs and continue to be busy with animals brought in by the public.

During the last year we have welcomed some new people to the committee who we trust can carry the Shelter forward and help improve the service we provide. In addition, we have welcomed on board 3 ambassadors who are promoting the Shelter through their many and varied contacts. This has also resulted in a new and much improved website being created with the help of the company owned by one of these ambassadors.

Due to the restrictions imposed on us by the size of our facilities, we would like to move to a new site that would enable us to provide better facilities for the animals. We are currently searching for a suitable site and appreciate that this may take some time.

The trustees extend their special thanks to our managers and staff for all their hard work during this difficult year.

**DESTITUTE ANIMALS SHELTER
TRUSTEES' REPORT
(Continued)**

Statement of trustees' responsibilities

The Charities Act 2011 and the Statement of Recommended Practice (SORP) require the trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and the statements of recommended practice of the Charities Commission have been followed;
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Independent examiner

A resolution for the reappointment of David A Kay FCA of Barlow Andrews LLP as Independent Examiner is to be proposed.

Approval of Trustees' Report

This report has been approved by the Board and signed on its behalf:

John G Durham
Chairman

24 October 2023

**DESTITUTE ANIMALS SHELTER
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the trustees on the accounts of Destitute Animals Shelter (the Charity) for the year ended 31 December 2022.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David A Kay FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House, 78 Chorley New Road, Bolton**

24 October 2023

**DESTITUTE ANIMALS SHELTER
STATEMENT OF FINANCIAL ACTIVITIES**

YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 total funds £	2021 total funds £
Income from:					
Donations and legacies	2	265,579	-	265,579	45,394
Charitable activities	3	10,858	-	10,858	6,684
Other trading activities	4	10,531	-	10,531	11,186
Investments		22,795	-	22,795	22,027
Total income		309,763	-	309,763	85,291
Expenditure on:					
Raising funds	6	34,789	-	34,789	31,453
Charitable activities	6	247,536	-	247,536	238,530
Total expenditure		282,325	-	282,325	269,983
Net expenditure for the year before gains on investments		27,438	-	27,438	(184,692)
Gains on investment assets	5	(187,405)	-	(187,405)	98,704
Net movement in funds		(159,967)	-	(159,967)	(85,988)
Funds brought forward		1,387,392	-	1,387,392	1,473,380
Funds carried forward	13	1,227,425	-	1,227,425	1,387,392

The Statement of Financial Activities includes all gains and losses recognised in the year.

The 2021 total funds were all in respect of unrestricted funds and included no restricted fund income or expenditure.

DESTITUTE ANIMALS SHELTER

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	115,511	129,421
Investments	9	1,025,147	1,224,969
		1,140,658	1,354,390
Current assets			
Debtors	10	50,755	4,954
Cash at bank and in hand		55,389	45,800
		106,144	50,754
Creditors:			
Amounts falling due within one year	11	(19,377)	(17,752)
		86,767	33,002
Net current assets			
		1,227,425	1,387,392
Net assets			
		1,227,425	1,387,392
Funds			
Unrestricted funds	14	1,227,425	1,387,392
		1,227,425	1,387,392
Total funds			
		1,227,425	1,387,392

Approved by the trustees and signed on their behalf on 24 October 2023.

John G Durham
Trustee

Brian W Southwood
Trustee

DESTITUTE ANIMALS SHELTER
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

Destitute Animals Shelter is an unincorporated registered charity, governed by a trust deed, as detailed on page 2. Its registered address and principal place of business is 1 Northolt Drive, Bolton, BL3 6NJ.

1.1 Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

1.2 Preparation of the accounts on a going concern basis

The trustees are satisfied that the charity has adequate working capital and funding in place to ensure that it is a going concern, and the financial statements have been prepared on that basis.

1.3 Income

Income is recognised on a receivable basis and is reported gross of related expenditure. Items of income are recognised when each of the following criteria are in place: the charity has entitlement to the funds, any performance conditions have been met or are fully within the control of the charity, there is sufficient certainty that receipt of the income is considered probable, and the amount can be measured reliably. The value of services provided by volunteers has not been provided in the financial statements.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs associated with shop trading and similar activities and with organising appeals and collections etc. They include the associated support costs of those activities.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery to beneficiaries of its core activities. The support costs associated with delivery of these activities is also included.

1.5 Fund accounting

General unrestricted funds are those which are available for use or retention at the discretion of the trustees in furtherance of the objects of the charity. Designated funds are unrestricted funds which the trustees have earmarked for specific projects or purposes out of general funds and can be varied at the discretion of the trustees.

Restricted funds are funds subject to specific restrictive conditions imposed by funding bodies, donors etc. Expenditure which meets these criteria is allocated against the fund, together with a fair allocation of management and support costs.

DESTITUTE ANIMALS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

1.6 Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Buildings - Chorley Old Road	-	2% p.a. on cost
Buildings and fixtures - Northolt Drive	-	4% p.a. on cost
Motor van	-	20% p.a. on cost
Office equipment	-	15% p.a. on cost

1.7 Fixed asset investments

Fixed asset investments are carried at market value, being quoted market price for listed investments. Both realised and unrealised gains and losses are included in the Statement of Financial Activities.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid bank deposits.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade debtors and cash and bank balances, are measured at transaction price. In the case of trade and other debtors this is normally the settlement value due.

Other financial assets

Financial assets classified as other financial assets, such as fixed asset investments, are stated at fair value, gains or losses arising on re-measurement being recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, which include trade creditors, are recognised at transaction price. In the case of trade creditors this is normally their settlement amount after allowing for any trade discounts due.

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2022

2. Income from donations and legacies

	2022	2021
	£	£
Fund-raising and appeals, Friends of the Shelter, Gift Aid and other donations	48,000	36,966
Legacies and bequests	217,579	8,428
	<hr/>	<hr/>
	265,579	45,394
	<hr/> <hr/>	<hr/> <hr/>

3. Income from charitable activities

	2022	2021
	£	£
Animals adopted, homed or claimed	7,178	4,245
BMBC – strays and carcasses	3,680	2,439
	<hr/>	<hr/>
	10,858	6,684
	<hr/> <hr/>	<hr/> <hr/>

4. Income from trading activities

	2022	2021
	£	£
200 Club net income after prizes etc.	8,480	10,554
Net income from charity shop, pet-tac, ID chips etc.	2,051	632
	<hr/>	<hr/>
	10,531	11,186
	<hr/> <hr/>	<hr/> <hr/>

5. Gains/(losses) on investment assets

	2022	2021
	£	£
Realised (loss) /gain on investment disposals	(84,899)	281,108
Unrealised (loss)/gain on investment revaluations	(102,416)	(182,404)
	<hr/>	<hr/>
Net (loss)/gain for the year	(187,405)	98,704
	<hr/> <hr/>	<hr/> <hr/>

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2022

6. Expenditure

	Raising funds £	Charitable activities £	2022 Total £	2021 Total £
Vets fees, drugs, treatment etc.	-	20,705	20,705	22,260
Animal food, cleaning, carcasses	-	3,434	3,434	2,205
Salaries and wages	12,365	159,446	171,811	161,668
Motor and travel	-	2,718	2,718	2,204
Advertising, stationery, postage	7,548	859	8,407	4,855
Accountancy and payroll fees	574	10,903	11,477	11,825
Investment management	11,543	-	11,543	11,894
Legal and other professional fees	981	-	981	749
Rates, water, gas and electric	-	26,119	26,119	21,412
Repairs, maintenance, security	-	6,087	6,087	10,451
Telephone	178	1,601	1,779	1,788
Sundry expenditure	-	3,424	3,424	2,136
Depreciation charges	1,600	12,240	13,840	16,536
2022 Totals	34,789	247,536	282,325	269,983
2021 Totals	31,453	238,530	269,983	

Included above are governance costs of £3,121 (2021: £2,774), being independent examiner's fees of £2,140 and legal fees of £981.

7. Staff costs	2022 £	2021 £
Salaries, wages and similar costs	161,872	152,012
Employers' national insurance	8,083	7,916
Employer's pension contributions	1,856	1,740
	<u>171,811</u>	<u>161,668</u>

The average number of employees during the year, including part-time ones, was 9 (2021: 9).

No employees earned more than £60,000 in either year. The remuneration of key management personnel was approximately £85,000, including employer pension contributions and net national insurance costs.

One trustee in the year, J Moore, was also a paid employee. During the year she received gross salary of £11,797 in respect of her employment. She received no remuneration in respect of her duties as a trustee, nor did any other trustee receive any remuneration during the year.

No trustee expenses were reimbursed in either year.

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2022

8. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Freehold land & buildings £	Total £
Cost				
At 1 January 2022	46,704	14,392	382,763	443,859
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2022	46,704	14,392	382,763	443,859
Depreciation				
At 1 January 2022	35,546	12,240	266,722	314,508
Charge for the year	1,680	-	12,160	13,840
Written off on disposal	-	-	-	-
At 31 December 2022	37,226	12,240	278,882	328,348
Net Book Value				
At 31 December 2022	9,478	2,152	103,881	115,511
At 31 December 2021	11,158	2,152	116,041	129,351

9. Investments

	2022 £	2021 £
Valuation at 1 January 2022	1,224,969	1,242,647
Additions at cost	623,572	1,163,791
Disposals at cost	(730,030)	(321,073)
Unrealised (losses) on revaluation	(102,416)	(182,404)
Movement in cash on deposit	9,052	(49,133)
Valuation at 31 December 2022	1,025,147	1,224,969

At year end there were 5 single investments represents more than 5% of the total portfolio value:

- iShares MSCI USA (8.50%)
- Brown Advisory US Sustainable Growth Fund Sterling Class B (6.37%)
- Fidelity Global Dividend Fund W Q-income Sterling (6.05%)
- DWS Invest ESG Equity Income (5.98%)
- iShares Emerging Markets SRI MSCI (5.83%)

The cost of investments at 31 December 2022 was £1,088,256 (2021: £1,185,662), consisting of listed investments of £1,074,159 and a cash deposit of £14,097.

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2022

10. Debtors	2022	2021
	£	£
Trade receivables	252	489
Prepayments and accrued income	48,158	1,697
Value added tax recoverable	2,345	2,768
	<u>50,755</u>	<u>4,954</u>

11. Creditors - amounts falling due within one year	2022	2021
	£	£
Trade payables	5,171	2,016
Sundry creditors and accruals	14,206	15,736
	<u>19,377</u>	<u>17,752</u>

12. Financial instruments	2022	2021
	£	£
Carrying amount of financial assets		
Trade receivables, VAT recoverable, cash, bank and investments	<u>1,083,133</u>	<u>1,274,026</u>
Carrying amount of financial liabilities		
Trade payables, sundry creditors and accruals	<u>19,377</u>	<u>17,752</u>

13. Analysis of net assets between funds

All assets and liabilities held at year end relate to unrestricted funds.

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2022

14. Movements in funds

<u>Current year</u>	Balance at 01.01.22	Income & net gains	Expenditure & net losses	Fund transfers	Balance at 31.12.22
Unrestricted funds					
Designated funds	4,337	-	(5,682)	9,000	7,655
General funds	1,383,055	309,763	(464,048)	(9,000)	1,219,770
Total funds	1,387,392	309,763	(469,730)	-	1,227,425
<hr/>					
<u>Previous year</u>	Balance at 01.01.21	Income & net gains	Expenditure & net losses	Fund transfers	Balance at 31.12.21
Unrestricted funds					
Designated funds	4,462	-	(9,125)	9,000	4,337
General funds	1,468,918	183,995	(260,858)	(9,000)	1,383,055
Total funds	1,473,380	183,995	(269,983)	-	1,387,392

The trustees have designated unrestricted funds of £7,655 (2021: £4,337) to the foster dog scheme at the balance sheet date, which is specifically for the welfare and treatment of fostered dogs.

15. Related party transactions

Other than the trustee remuneration stated in note 7, there were no other related party transactions in the year (2021: none).

DESTITUTE ANIMALS SHELTER

England & Wales - Charity number 222935

Accounts

DESTITUTE ANIMALS SHELTER

FINANCIAL STATEMENTS

31 DECEMBER 2021

Registered Charity No: 222935

**BARLOW ANDREWS LLP
CHARTERED ACCOUNTANTS**

DESTITUTE ANIMALS SHELTER

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Balance Sheet	7
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DESTITUTE ANIMALS SHELTER

TRUSTEES' REPORT

Officers and professional advisors

Charity number 222935

Charity address 1 Northolt Drive
Bolton
BL3 6NJ

Trustees D. Michael Morgan (Chairman)
Brian W. Southwood
Alan G. Smith
Jennifer Moore

Independent examiner David A Kay, FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House
78 Chorley New Road
Bolton

Bankers The Royal Bank of Scotland plc
Bolton Central Branch
46-48 Deansgate
Bolton

DESTITUTE ANIMALS SHELTER

TRUSTEES' REPORT (Continued)

The trustees present their report and the financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

Legal constitution and charitable status

The Charity, registration number 222935, operates under a Trust Deed dated 1 July 1924 and a subsequent Declaration of Trust dated 13 September 1933.

Trustees

The trustees are as listed on page 1. The trustees are members of the Management Committee which meets regularly and oversees the running of the Charity.

New trustees are appointed by the existing Board. On appointment of a new trustee, the existing trustees explain to the new trustee the decision-making process of the trust and provide an overview of the administrative procedures employed by the charity.

Objectives and activities

The object of the Charity is to maintain a shelter for the care, treatment and re-homing, where possible, of unwanted, homeless, ill-treated, stray, injured or sick dogs and cats using funds raised by, donated to, bequeathed to or otherwise received by the Shelter.

The Charity's activities include the provision of short to medium term accommodation and, where necessary, veterinary treatment for dogs and cats which it receives, whilst actively seeking to reunite them with their owners or to place them with new owners.

Public benefit

Each year the trustees review the objectives and activities of the Charity to ensure that they continue to reflect its aims and to provide public benefit. Information provided in the Chairman's review of the year on pages 3 and 4 clearly indicates that they do.

Financial review

The Charity's Statement of Financial Activities for the year is presented on page 6.

The trustees report that legacies amounting to £8,248 (2020: £88,104) were received during the year. The Trustees consider the reduction is largely due to various legal processes being delayed due to the Coronavirus lockdown, as they are aware of a number of bequests that have yet to be administered. The continued receipt of legacies is imperative to enable the Shelter to continue. During the year we made realised gains of £281,108 (2020: £38,264) on investment disposals and unrealised losses of £182,404 (2020: gains £49,177) on investment revaluations. There was a net decrease in the year of £85,988 in our unrestricted funds, due primarily to the legacy receipts, without which our day-to-day activities would show us operating at a deficit.

Risk management

The trustees continue to review any major risks arising from or impacting on the activities of the Shelter. We consider that the systems which we have in place to mitigate such risks already identified are adequate in normal circumstances.

DESTITUTE ANIMALS SHELTER
TRUSTEES' REPORT
(Continued)

Investments policy

Investments are held primarily for their annual income return and long-term growth potential. The portfolio is weighted towards low risk and ethical stocks.

Reserves policy

The Shelter aims to maintain sufficient free reserves to meet its day to day running costs, bearing in mind that the unpredictable nature of legacies and donations means that income can vary significantly year on year. Unprecedented events such as the coronavirus pandemic also underline the need to maintain a healthy reserves level. Free reserves are our unrestricted funds which are not designated by the trustees for specific projects or purposes, or which are not represented by either tangible fixed assets or fixed asset investments. The trustees' target is a minimum of six months' average expenditure for free reserves, currently about £145,000. At year end free reserves stood at £88,378.

Achievements, performance and plans for the future

Chairman's review of the year

The coronavirus pandemic continued to severely impact on our operating activities during the year. The Shelter continued to be closed to access by the general public. However, we still continued to take in strays and rehoming when they became available, which were rehomed or adopted where possible. We continued to organise our staff so that animals in our care were properly looked after whilst complying with coronavirus regulations. Should any member of staff be notified that they had been in contact with a covid suspect, or catch covid, they could isolate at home without loss of pay.

Throughout the pandemic, our staff have continued to work and nobody has been furloughed. The animals have continued to receive the same high level of care that they have always received and we continue to be available to take in strays or unwanted animals, and look after them until they can be rehomed or reunited with their owners. The prudent approach of the Trustees in building a strong financial platform for the charity to operate from has again been rewarded and we are well able to withstand the financial impacts of the pandemic.

Our charity shop has had to remain closed to comply with Government regulations, resulting in a continued loss of income from this source. We have found it difficult to reopen due to its size and layout and comply with social distancing rules. Our shop manager has however been able to make some sales by arrangement and make enough money to cover the shop's current overheads.

The old cat cages have now been replaced with new ones; these are much better than the old ones. They are bigger, easier to keep clean and better all round for the animals.

We have some plans to continue the refurbishment of the Shelter after discussion with our advisers. The trustees are aware that the current location of the shelter is not ideal. Due to the limited size of our site, we are not able to provide the level of care of our animals we would like to. They are always on the look-out for a suitable plot of land we could acquire to redevelop to give our animals a better level of care.

**DESTITUTE ANIMALS SHELTER
TRUSTEES' REPORT
(Continued)**

Statement of trustees' responsibilities

The Charities Act 2011 and the Statement of Recommended Practice (SORP) require the trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and the statements of recommended practice of the Charities Commission have been followed;
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Independent examiner

A resolution for the reappointment of David A Kay FCA of Barlow Andrews LLP as Independent Examiner is to be proposed.

Approval of Trustees' Report

This report has been approved by the Board and signed on its behalf:

D. Michael Morgan
Chairman

25 July 2022

**DESTITUTE ANIMALS SHELTER
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the trustees on the accounts of Destitute Animals Shelter (the Charity) for the year ended 31 December 2021.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David A Kay FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House, 78 Chorley New Road, Bolton**

25 July 2022

DESTITUTE ANIMALS SHELTER

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 total funds £	2020 total funds £
Income from:					
Donations and legacies	2	45,394	-	45,394	199,919
Charitable activities	3	6,684	-	6,684	7,336
Other trading activities	4	11,186	-	11,186	9,373
Investments		22,027	-	22,027	19,240
Total income		85,291	-	85,291	235,868
Expenditure on:					
Raising funds	6	31,453	-	31,453	30,046
Charitable activities	6	238,530	-	238,530	249,889
Total expenditure		269,983	-	269,983	279,935
Net expenditure for the year before gains on investments		(184,692)	-	(184,692)	(44,067)
Gains on investment assets	5	98,704	-	98,704	87,441
Net movement in funds		(85,988)	-	(85,988)	44,374
Funds brought forward		1,473,380	-	1,473,380	1,430,006
Funds carried forward	13	1,387,392	-	1,387,392	1,473,380

The Statement of Financial Activities includes all gains and losses recognised in the year.

The 2021 total funds were all in respect of unrestricted funds and included no restricted fund income or expenditure.

Comparative figures for 2020 are provided in note 16 to the accounts.

DESTITUTE ANIMALS SHELTER

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	8	129,241	137,893
Investments	9	1,224,969	1,242,647
		1,354,390	1,380,540
Current assets			
Debtors	10	4,954	9,489
Cash at bank and in hand		45,800	97,430
		50,754	106,919
Creditors:			
Amounts falling due within one year	11	(17,752)	(14,079)
		33,002	92,840
Net current assets			
		1,387,392	1,473,380
Net assets		1,387,392	1,473,380
Funds			
Restricted funds	14	-	-
Unrestricted funds	14	1,387,392	1,473,380
		1,387,392	1,473,380
Total funds		1,387,392	1,473,380

Approved by the trustees and signed on their behalf on 25 July 2022

Brian W Southwood
Trustee

Alan G Smith
Trustee

DESTITUTE ANIMALS SHELTER
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

Destitute Animals Shelter is an unincorporated registered charity, governed by a trust deed, as detailed on page 2. Its registered address and principal place of business is 1 Northolt Drive, Bolton, BL3 6NJ.

1.1 Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

1.2 Preparation of the accounts on a going concern basis

The trustees are satisfied that the charity has adequate working capital and funding in place to ensure that it is a going concern, and the financial statements have been prepared on that basis.

1.3 Income

Income is recognised on a receivable basis and is reported gross of related expenditure. Items of income are recognised when each of the following criteria are in place: the charity has entitlement to the funds, any performance conditions have been met or are fully within the control of the charity, there is sufficient certainty that receipt of the income is considered probable, and the amount can be measured reliably. The value of services provided by volunteers has not been provided in the financial statements.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs associated with shop trading and similar activities and with organising appeals and collections etc. They include the associated support costs of those activities.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery to beneficiaries of its core activities. The support costs associated with delivery of these activities is also included.

1.5 Fund accounting

General unrestricted funds are those which are available for use or retention at the discretion of the trustees in furtherance of the objects of the charity. Designated funds are unrestricted funds which the trustees have earmarked for specific projects or purposes out of general funds and can be varied at the discretion of the trustees.

Restricted funds are funds subject to specific restrictive conditions imposed by funding bodies, donors etc. Expenditure which meets these criteria is allocated against the fund, together with a fair allocation of management and support costs.

DESTITUTE ANIMALS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

1.6 Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Buildings - Chorley Old Road	-	2% p.a. on cost
Buildings and fixtures - Northolt Drive	-	4% p.a. on cost
Motor van	-	20% p.a. on cost
Office equipment	-	15% p.a. on cost

1.7 Fixed asset investments

Fixed asset investments are carried at market value, being quoted market price for listed investments. Both realised and unrealised gains and losses are included in the Statement of Financial Activities.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid bank deposits.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade debtors and cash and bank balances, are measured at transaction price. In the case of trade and other debtors this is normally the settlement value due.

Other financial assets

Financial assets classified as other financial assets, such as fixed asset investments, are stated at fair value, gains or losses arising on re-measurement being recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, which include trade creditors, are recognised at transaction price. In the case of trade creditors this is normally their settlement amount after allowing for any trade discounts due.

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2021

2. Income from donations and legacies

	2021	2020
	£	£
Fund-raising and appeals, Friends of the Shelter, Gift Aid and other donations	36,966	111,815
Legacies and bequests	8,428	88,104
	45,394	199,919
	45,394	199,919

Donations income includes £0 (2019: £275) restricted income for the Foster Dogs Scheme.

3. Income from charitable activities

	2021	2020
	£	£
Animals adopted, homed or claimed	4,245	5,073
BMBC – strays and carcasses	2,439	2,263
	6,684	7,336
	6,684	7,336

4. Income from trading activities

	2021	2020
	£	£
200 Club net income after prizes etc.	10,554	8,487
Net income from charity shop, pet-tac, ID chips etc.	632	886
	11,186	9,373
	11,186	9,373

5. Gains/(losses) on investment assets

	2021	2020
	£	£
Profit on investment disposals	281,108	38,264
Movements on investment revaluations	(182,404)	49,177
	98,704	87,441
	98,704	87,441

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2021

6. Expenditure

	Raising funds £	Charitable activities £	2021 Total £	2020 Total £
Vets fees, drugs, treatment etc.	-	22,260	22,260	24,185
Animal food, cleaning, carcasses	-	2,205	2,205	2,826
Salaries and wages	11,628	150,040	161,668	170,560
Motor and travel	-	2,204	2,204	4,256
Advertising, stationery, postage	4,366	489	4,855	4,845
Accountancy and payroll fees	591	11,234	11,825	9,700
Investment management	11,894	-	11,894	11,055
Legal and other professional fees	548	201	749	2,198
Rates, water, gas and electric	103	21,309	21,412	22,720
Repairs, maintenance, security	200	10,251	10,451	7,036
Telephone	179	1,609	1,788	1,778
Sundry expenditure	-	2,136	2,136	2,128
Depreciation charges	1,944	14,592	16,536	16,648
	31,453	238,530	269,983	279,935

Included above are governance costs of £2,774 (2020: £3,902), being independent examiner's fees of £2,025 and legal fees of £749.

7. Staff costs	2021 £	2020 £
Salaries, wages and similar costs	152,012	158,713
Employers' national insurance	7,916	10,385
Employer's pension contributions	1,740	1,462
	161,668	170,560

The average number of employees during the year, including part-time ones, was 9 (2020: 9).

No employees earned more than £60,000 in either year. The remuneration of key management personnel was approximately £74,000, including employer pension contributions and national insurance costs.

One trustee, J Moore, is also a paid employee. During the year she received gross salary of £11,160 in respect of her employment. She received no remuneration in respect of her duties as a trustee, nor did any other trustee receive any remuneration during the year.

No trustee expenses were reimbursed in either year.

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2021

8. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Freehold land & buildings £	Total £
Cost				
At 1 January 2021	38,710	14,392	382,763	435,865
Additions	7,994	-	-	7,994
Disposals	-	-	-	-
At 31 December 2021	46,704	14,392	382,763	443,859
Depreciation				
At 1 January 2021	33,546	9,360	255,066	297,972
Charge for the year	2,000	2,880	11,656	16,536
Written off on disposal	-	-	-	-
At 31 December 2021	35,546	12,240	266,722	314,508
Net Book Value				
At 31 December 2021	11,158	2,152	116,041	129,351
At 31 December 2020	5,164	5,032	127,697	137,893

9. Investments

	2021 £	2020 £
Valuation at 1 January 2021	1,242,647	1,097,776
Additions at cost	1,163,791	429,854
Disposals at cost	(949,932)	(321,073)
Sundry broker adjustments	-	(1,167)
Unrealised gains/(losses) on revaluation	(182,404)	49,177
Movement in cash on deposit	(49,133)	(11,920)
Valuation at 31 December 2021	1,224,969	1,242,647

No single investment represents more than 5% of the total portfolio value.

The cost of investments at 31 December 2021 was £1,185,662 (2020: £966,758), consisting of listed investments of £1,180,617 and cash deposits £5,045.

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2021

10. Debtors	2021	2020
	£	£
Trade receivables	489	1,164
Prepayments and accrued income	1,697	5,526
Value added tax recoverable	2,768	2,799
	4,954	9,489
	4,954	9,489

11. Creditors - amounts falling due within one year	2021	2020
	£	£
Trade payables	2,016	1,628
Sundry creditors and accruals	15,736	12,451
	17,752	14,079
	17,752	14,079

12. Financial instruments	2021	2020
	£	£
Carrying amount of financial assets		
Trade receivables, VAT recoverable, cash, bank and investments	1,274,026	1,344,040
	1,274,026	1,344,040
Carrying amount of financial liabilities		
Trade payables, sundry creditors and accruals	17,752	14,079
	17,752	14,079

13. Analysis of net assets between funds

All assets and liabilities held at year end relate to unrestricted funds.

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2021

14. Movements in funds

<u>Current year</u>	Balance at 01.01.21	Income & net gains	Expenditure & net losses	Fund transfers	Balance at 31.12.21
Restricted funds					
Foster Dog Scheme	-	-	-	-	-
	-	-	-	-	-
Unrestricted funds					
Designated funds	4,462	-	(9,125)	9,000	4,337
General funds	1,468,918	183,995	(260,858)	(9,000)	1,383,055
	1,473,380	183,995	(269,983)	-	1,387,392
Total funds	1,473,380	183,995	(269,983)	-	1,387,392
Previous year					
	Balance at 01.01.20	Income & net gains	Expenditure & net losses	Fund transfers	Balance at 31.12.20
Restricted funds					
Foster Dog Scheme	-	60	(60)	-	-
	-	-	-	-	-
Unrestricted funds					
Designated funds	3,685	60	(9,283)	10,000	4,462
General funds	1,426,321	323,189	(270,592)	(10,000)	1,468,918
	1,430,006	323,249	(279,875)	-	1,473,380
Total funds	1,430,006	323,309	(279,935)	-	1,473,380

The trustees have designated unrestricted funds of £4,337 (2020: £4,462) to the foster dog scheme at the balance sheet date, which is specifically for the welfare and treatment of fostered dogs.

15. Related party transactions

Other than the trustee remuneration stated in note 7, there were no other related party transactions in the year (2020: none).

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2021

16. Statement of Financial Activities for 2020 for comparison

	Unrestricted funds £	Restricted funds £	Total funds £
Income from:			
Donations and legacies	199,859	60	199,919
Charitable activities	7,336	-	7,336
Other trading activities	9,373	-	9,373
Investments	19,240	-	19,240
	235,808	60	235,868
Expenditure on:			
Raising funds	30,046	-	30,046
Charitable activities	249,829	60	249,889
	279,875	60	279,935
Net income for the year before gains and losses on investments	(44,067)	-	(44,067)
Gains/(losses) on investment assets	87,441	-	87,441
Net movement in funds	44,374	-	44,374
Funds brought forward	1,430,006	-	1,430,006
Funds carried forward	1,473,380	-	1,473,380

DESTITUTE ANIMALS SHELTER

England & Wales - Charity number 222935

Accounts

DESTITUTE ANIMALS SHELTER

FINANCIAL STATEMENTS

31 DECEMBER 2020

Registered Charity No: 222935

**BARLOW ANDREWS LLP
CHARTERED ACCOUNTANTS**

DESTITUTE ANIMALS SHELTER

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DESTITUTE ANIMALS SHELTER

TRUSTEES' REPORT

Officers and professional advisors

Charity number 222935

Charity address 1 Northolt Drive
Bolton
BL3 6NJ

Trustees D. Michael Morgan (Chairman)
Brian W. Southwood
Alan G. Smith
Maureen Hoole (deceased 01.09.2021)
Jennifer Moore

Independent examiner David A Kay, FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House
78 Chorley New Road
Bolton

Bankers The Royal Bank of Scotland plc
Bolton Central Branch
46-48 Deansgate
Bolton

DESTITUTE ANIMALS SHELTER

TRUSTEES' REPORT (Continued)

The trustees present their report and the financial statements for the year ended 31 December 2020.

Structure, governance and management

Legal constitution and charitable status

The Charity, registration number 222935, operates under a Trust Deed dated 1 July 1924 and a subsequent Declaration of Trust dated 13 September 1933.

Trustees

The trustees who served during the year are as listed on page 1. The trustees are members of the Management Committee which meets regularly and oversees the running of the Charity.

Objectives and activities

The object of the Charity is to maintain a shelter for the care, treatment and re-homing, where possible, of unwanted, homeless, ill-treated, stray, injured or sick dogs and cats using funds raised by, donated to, bequeathed to or otherwise received by the Shelter.

The Charity's activities include the provision of short to medium term accommodation and, where necessary, veterinary treatment for dogs and cats which it receives, whilst actively seeking to reunite them with their owners or to place them with new owners.

Public benefit

Each year the trustees review the objectives and activities of the Charity to ensure that they continue to reflect its aims and to provide public benefit. Information provided in the Chairman's review of the year on pages 3 and 4 clearly indicates that they do.

Financial review

The Charity's Statement of Financial Activities for the year is presented on page 6.

The trustees report that legacies amounting to £88,104 (2019: £255,378) were received during the year. The continued receipt of legacies is imperative to enable the Shelter to continue. During the year we made realised gains of £38,264 (2019: £13,457) on investment disposals and unrealised gains of £49,177 (2019: £132,196) on investment revaluations. There was a net increase in the year of £43,374 in our unrestricted funds, due primarily to the legacy receipts, without which our day-to-day activities would show us operating at a loss.

Risk management

The trustees continue to review any major risks arising from or impacting on the activities of the Shelter. We consider that the systems which we have in place to mitigate such risks already identified are adequate in normal circumstances.

Investments policy

Investments are held primarily for their annual income return and long-term growth potential. The portfolio is weighted towards low risk and ethical stocks.

DESTITUTE ANIMALS SHELTER
TRUSTEES' REPORT
(Continued)

Recruitment policy

New trustees are appointed by the trustees. On appointment of a new trustee, the existing trustees explain to the new trustee the decision-making process of the trust and provides an overview of the administrative procedures employed by the charity.

No trustee or connected person may receive any payment of money or other material benefits (whether direct or indirect) from the Charity except for activities that fall within the charity's objectives.

Reserves policy

The Shelter aims to maintain sufficient free reserves to meet its day to day running costs, bearing in mind that the unpredictable nature of legacies and donations means that income can vary significantly year on year. Unprecedented events such as the coronavirus pandemic also underline the need to maintain a healthy reserves level. Free reserves are our unrestricted funds which are not designated by the trustees for specific projects or purposes, or which are not represented by either tangible fixed assets or fixed asset investments. The trustees' target is a minimum of six months' average expenditure for free reserves, currently about £145,000. At year end free reserves stood at £88,378.

Achievements, performance and plans for the future

Chairman's review of the year

The Coronavirus pandemic severely impacted on our operating activities during the year. Following the introduction of the national lockdown in March 2020, the Shelter was closed to access by the general public. However, we still managed to take a few strays and rehoming, which were either rehomed or adopted where possible. We also organised our staff so that animals already in our care were properly looked after whilst complying with coronavirus regulations. Should any member of staff be notified that they had been in contact with a covid suspect, or catch covid, they could isolate at home without loss of pay.

Our charity shop also had to close to comply with Government regulations, resulting in a loss of income from this source. It will be difficult to reopen in the future due to its size and layout and comply with social distancing rules.

Our plan to replace the old cat cages with new improved ones was delayed until 2021, when it will be completed together with renovations and improvements to the Shelter. The work remains on track.

Throughout the pandemic, our staff have continued to work and nobody has had to be furloughed. The animals have continued to receive the same high level of care that they have always received and we continue to be available to take in stray or unwanted animals, and to look after them until they can be rehomed or reunited with their owners. The prudent approach of the trustees in building a strong financial platform for the charity to operate from has again been rewarded, and we are well placed to withstand the financial impacts of the pandemic.

As ever, the trustees acknowledge the hard work and conscientious service of the management, staff, assistants, volunteers, fund-raisers and Friends of the Shelter. We could not function without their support.

Finally, some very sad news. We regret to record the untimely deaths of Mrs Delyse Critchley, who served on the committee for a number of years, and her husband Norman, who helped us with property matters. We also have to report the death last month of Mrs Maureen Hoole. Maureen was the Shelter's bookkeeper for many years and after retiring from that role joined the Board as a trustee and also did some voluntary work at the Shelter. She was a stalwart of the Shelter and will be sadly missed.

**DESTITUTE ANIMALS SHELTER
TRUSTEES' REPORT
(Continued)**

Statement of trustees' responsibilities

The Charities Act 2011 and the Statement of Recommended Practice (SORP) require the trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and the statements of recommended practice of the Charities Commission have been followed;
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Independent examiner

A resolution for the reappointment of David A Kay FCA of Barlow Andrews LLP as Independent Examiner is to be proposed.

This report is prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting to Charities (March 2005).

By order of the trustees:

D. Michael Morgan
Trustee

22 October 2021

**DESTITUTE ANIMALS SHELTER
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

I report to the trustees on the accounts of Destitute Animals Shelter (the Charity) for the year ended 31 December 2020.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David A Kay FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House, 78 Chorley New Road, Bolton**

22 October 2021

**DESTITUTE ANIMALS SHELTER
STATEMENT OF FINANCIAL ACTIVITIES**

YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 total funds £	2019 total funds £
Income from:					
Donations and legacies	2	199,859	60	199,919	306,177
Charitable activities	3	7,336	-	7,336	17,041
Other trading activities	4	9,373	-	9,373	13,452
Investments		19,240	-	19,240	26,689
Total income		235,808	60	235,868	363,359
Expenditure on:					
Raising funds	6	30,046	-	30,046	33,185
Charitable activities	6	249,829	60	249,889	250,264
Total expenditure		279,875	60	279,935	283,449
Net income for the year before gains and losses on investments		(44,067)	-	(44,067)	79,910
Gains/(losses) on investment assets	5	87,441	-	87,441	145,743
Net movement in funds		44,374	-	44,374	225,653
Funds brought forward		1,430,006	-	1,430,006	1,204,353
Funds carried forward	13	1,473,380	-	1,473,380	1,430,006

The Statement of Financial Activities includes all gains and losses recognised in the year.

The 2020 total funds were all in respect of unrestricted funds and included no restricted fund income or expenditure.

Comparative figures for 2019 are provided in note 16 to the accounts.

DESTITUTE ANIMALS SHELTER

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	8	137,893	151,852
Investments	9	1,242,647	1,097,776
		1,380,540	1,249,628
Current assets			
Debtors	10	9,489	47,853
Cash at bank and in hand		97,430	144,886
		106,919	192,739
Creditors:			
Amounts falling due within one year	11	(14,079)	(12,361)
		92,840	180,378
Net current assets		92,840	180,378
Net assets		1,473,380	1,430,006
Funds			
Restricted funds	14	-	-
Unrestricted funds	14	1,473,380	1,430,006
		1,473,380	1,430,006
Total funds		1,473,380	1,430,006

Approved by the trustees and signed on their behalf on 22 October 2021.

Brian W Southwood
Trustee

Alan G Smith
Trustee

DESTITUTE ANIMALS SHELTER
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

Destitute Animals Shelter is an unincorporated registered charity, governed by a trust deed, as detailed on page 2. Its registered address and principal place of business is 1 Northolt Drive, Bolton, BL3 6NJ.

1.1 Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

1.2 Preparation of the accounts on a going concern basis

The trustees are satisfied that the charity has adequate working capital and funding in place to ensure that it is a going concern, and the financial statements have been prepared on that basis.

1.3 Income

Income is recognised on a receivable basis and is reported gross of related expenditure. Items of income are recognised when each of the following criteria are in place: the charity has entitlement to the funds, any performance conditions have been met or are fully within the control of the charity, there is sufficient certainty that receipt of the income is considered probable, and the amount can be measured reliably. The value of services provided by volunteers has not been provided in the financial statements.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs associated with shop trading and similar activities and with organising appeals and collections etc. They include the associated support costs of those activities.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery to beneficiaries of its core activities. The support costs associated with delivery of these activities is also included.

1.5 Fund accounting

General unrestricted funds are those which are available for use or retention at the discretion of the trustees in furtherance of the objects of the charity. Designated funds are unrestricted funds which the trustees have earmarked for specific projects or purposes out of general funds and can be varied at the discretion of the trustees.

Restricted funds are funds subject to specific restrictive conditions imposed by funding bodies, donors etc. Expenditure which meets these criteria is allocated against the fund, together with a fair allocation of management and support costs.

DESTITUTE ANIMALS SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2020

1.6 Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Buildings - Chorley Old Road	-	2% p.a. on cost
Buildings and fixtures - Northolt Drive	-	4% p.a. on cost
Motor van	-	20% p.a. on cost
Office equipment	-	15% p.a. on cost

1.7 Fixed asset investments

Fixed asset investments are carried at market value, being quoted market price for listed investments. Both realised and unrealised gains and losses are included in the Statement of Financial Activities.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid bank deposits.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade debtors and cash and bank balances, are measured at transaction price. In the case of trade and other debtors this is normally the settlement value due.

Other financial assets

Financial assets classified as other financial assets, such as fixed asset investments, are stated at fair value, gains or losses arising on re-measurement being recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, which include trade creditors, are recognised at transaction price. In the case of trade creditors this is normally their settlement amount after allowing for any trade discounts due.

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2020

2. Income from donations and legacies

	2020	2019
	£	£
Fund-raising and appeals, Friends of the Shelter, Gift Aid and other donations	111,815	50,799
Legacies and bequests	88,104	255,378
	199,919	306,177
	199,919	306,177

Donations income includes £0 (2019: £275) restricted income for the Foster Dogs Scheme.

3. Income from charitable activities

	2020	2019
	£	£
Animals adopted, homed or claimed	5,073	11,356
BMBC – strays and carcasses	2,263	5,685
	7,336	17,041
	7,336	17,041

4. Income from trading activities

	2020	2019
	£	£
200 Club net income after prizes etc.	8,487	9,272
Net income from charity shop, pet-tac, ID chips etc.	886	4,180
	9,373	13,452
	9,373	13,452

5. Gains/(losses) on investment assets

	2020	2019
	£	£
Profit on investment disposals	38,264	13,547
Movements on investment revaluations	49,177	132,196
	87,441	145,743
	87,441	145,743

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2020

6. Expenditure

	Raising funds £	Charitable activities £	2020 Total £	2019 Total £
Vets fees, drugs, treatment etc.	-	24,185	24,185	29,349
Animal food, cleaning, carcasses	-	2,826	2,826	3,586
Salaries and wages	11,499	159,061	170,560	163,911
Motor and travel	-	4,256	4,256	3,594
Advertising, stationery, postage	4,303	542	4,845	6,398
Accountancy and payroll fees	485	9,215	9,700	10,880
Investment management	11,055	-	11,055	13,043
Legal and other professional fees	436	1,762	2,198	953
Rates, water, gas and electric	-	22,720	22,720	21,175
Repairs, maintenance, security	-	7,036	7,036	9,759
Telephone	178	1,600	1,778	2,216
Sundry expenditure	-	2,128	2,128	1,937
Depreciation charges	1,944	14,704	16,648	16,648
	29,900	250,035	279,935	283,449

Expenditure on charitable activities includes restricted fund expense of £9,283 relating to the Foster Dog Scheme. Also included are governance costs of £3,902 (2019: £2,166), being independent examiner's fees of £2,140 and legal fees of £1,762.

7. Staff costs	2020 £	2019 £
Salaries, wages and similar costs	158,713	154,886
Employers' national insurance	10,385	7,454
Employer's pension contributions	1,462	1,571
	170,560	163,911

The average number of employees during the year, including part-time ones, was 8 (2019: 10).

No employees earned more than £60,000 in either year. The remuneration of key management personnel was £85,896, including employer pension contributions and national insurance costs.

One trustee, J Moore, is also a paid employee and received gross salary of £11,185 during the year in respect of her employment. She received no remuneration in respect of her duties as a trustee, nor did any other trustee receive any remuneration during the year.

No trustee expenses were incurred in either year.

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2020

8. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Freehold land & buildings £	Total £
Cost				
At 1 January 2020	36,021	14,392	382,763	433,176
Additions	2,689	-	-	2,689
Disposals	-	-	-	-
At 31 December 2020	38,710	14,392	382,763	435,865
Depreciation				
At 1 January 2020	33,146	6,480	241,698	281,324
Charge for the year	400	2,880	13,368	16,648
Written off on disposal	-	-	-	-
At 31 December 2020	33,546	9,360	255,066	297,972
Net Book Value				
At 31 December 2020	5,163	5,032	127,697	137,893
At 31 December 2019	2,875	7,912	141,065	151,852

9. Investments

	2020 £	2019 £
Valuation at 1 January 2020	1,097,776	964,498
Additions at cost	429,854	181,095
Disposal proceeds at cost	(321,073)	(201,137)
Sundry broker adjustments	(1,167)	(226)
Unrealised gains/(losses) on revaluation	49,177	132,196
Movement in cash on deposit	(11,920)	21,350
Valuation at 31 December 2020	1,242,647	1,097,776

No single investment represents more than 5% of the total portfolio value.

The cost of investments at 31 December 2020 was £966,758 (2019: £859,144), consisting of listed investments of £912,580 and cash deposits £54,178.

DESTITUTE ANIMALS SHELTER

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

YEAR ENDED 31 DECEMBER 2020

10. Debtors	2020	2019
	£	£
Trade receivables	1,164	597
Prepayments and accrued income	5,526	45,066
Value added tax recoverable	2,799	2,190
	<u>9,489</u>	<u>47,853</u>

11. Creditors - amounts falling due within one year	2020	2019
	£	£
Trade payables	1,628	5,357
Sundry creditors and accruals	12,451	7,004
	<u>14,079</u>	<u>12,361</u>

12. Financial instruments	2020	2019
	£	£
Carrying amount of financial assets		
Trade receivables, VAT recoverable, cash, bank and investments	<u>1,344,040</u>	<u>1,245,449</u>

Carrying amount of financial assets		
Trade payables, sundry creditors and accruals	<u>14,079</u>	<u>12,361</u>

13. Analysis of net assets between funds

All assets and liabilities held at year end relate to unrestricted funds.

DESTITUTE ANIMALS SHELTER

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

YEAR ENDED 31 DECEMBER 2020

14. Movements in funds

<u>Current year</u>	Balance at 01.01.20	Income & net gains	Expenditure & net losses	Fund transfers	Balance at 31.12.20
Restricted funds					
Foster Dog Scheme	-	-	-	-	-
	-	-	-	-	-
Unrestricted funds					
Designated funds	3,685	60	(9,283)	10,000	4,462
General funds	1,426,321	323,249	(270,652)	(10,000)	1,468,918
	1,430,006	323,309	(279,935)	-	1,473,380
Total funds	1,430,006	323,309	(279,935)	-	1,473,380
Previous year					
	Balance at 01.01.19	Income & net gains	Expenditure & net losses	Fund transfers	Balance at 31.12.19
Restricted funds					
Foster Dog Scheme	-	275	(275)	-	-
	-	275	(275)	-	-
Unrestricted funds					
Designated funds	3,720	-	(8,035)	8,000	3,685
General funds	1,200,633	508,827	(275,139)	(8,000)	1,426,321
	1,204,353	508,827	(283,174)	-	1,430,006
Total funds	1,204,353	509,102	(283,449)	-	1,430,006

The trustees have designated unrestricted funds of £4,462 (2019: £3,685) to the foster dog scheme, which is specifically for the welfare and treatment of fostered dogs.

15. Related party transactions

Other than the trustee remuneration stated in note 7, there were no other related party transactions in the year (2019: none).

DESTITUTE ANIMALS SHELTER
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
YEAR ENDED 31 DECEMBER 2020

16. Statement of Financial Activities for 2019 for comparison

	Unrestricted funds £	Restricted funds £	Total funds £
Income from:			
Donations and legacies	305,902	275	306,177
Charitable activities	17,041	-	17,041
Other trading activities	13,452	-	13,452
Investments	26,689	-	26,689
Total income	363,084	275	363,359
Expenditure on:			
Raising funds	33,185	-	33,185
Charitable activities	249,989	275	250,264
Total expenditure	283,174	275	283,449
Net income for the year before gains and losses on investments	79,910	-	79,910
Gains/(losses) on investment assets	145,743	-	145,743
Net movement in funds	225,653	-	225,653
Funds brought forward	1,204,353	-	1,204,353
Funds carried forward	1,430,006	-	1,430,006