

## **Trustees Report for the Annual Accounts**

### **Achievements and Performance**

Pleased to report a more favourable trading position through the year. More residents chose to live in the Home, albeit their stay tended to be for a shorter period than only a few years ago. They also tended to be older and with more complex needs. We also benefited from a reduction in the work necessary to keep a 70-year-old building in tip top order. Individual costs increased however due to inflation in the building industry; the situation was just that fewer items were out or equipment had come to the end of its operational life.

Respite care increased in numbers, back the period prior to Covid and often we find that many of those who came to us for a short time, perhaps to help recover after a spell being ill or often to allow their relatives carers a break came back on a full-time basis should their condition become more difficult.

We had anticipated that the minimum wage would increase substantially from the end of the financial year, and such an increase has a knock-on effect on those higher up the salary grades. However, we had not expected the increase on the Employers contribution to National Insurance and therefore we had to consider carefully our budget for 2025/26. It became necessary to reduce the workforce, whilst still maintaining the core care service we provide, and still retain the fees charged at the most affordable rates. Something built into one of the requirements of our charitable status. Several staff were let go or retired at the end of the year; some had been with us for many years. A difficult but necessary move and we thank those involved for their service and understanding and wish them well in the future.

We also thank our staff, we have a loyal workforce, many of whom have been with us for a long time, in a sector of employment known for short periods with any one employer, and “churn” is commonplace.

We also wish to record our thanks to Mr Roger Cadbury who has been a financial benefactor, supporting our work in the garden, which is such an important asset to us. Making the Home a special care for all residents.

Some of our residents are supported by Birmingham City Council and one aspect of the council’s contract with us is a requirement for them to inspect the Home from time to time. This is in addition to our kitchen which has a top grade, 5-star rating. After several days of the inspection and providing information, we are pleased to record the council gave us a silver rating.

We also wish to record our thanks for the Friends of Bryony House. They had not been able to bring in new members and therefore reluctantly decided that they could no longer offer the service had, which the group had offered since the Home opened.

### **Plans for the Future**

No specific theme was planned for 25/26 for the building. Naturally we continue the work on seeking new residents to our care. One item we planned to address was to attract new Trustees. Being a charity, we are operated by a group of trustees who sit as a main board and several sub committees. These positions are entirely voluntary, with no salary or expenses and we are always on the lookout for those willing to serve and especially those with some key skills or training.

We of course continue to look forward to an inspection from our main regulator CQC the last one being pre covid.

Charity registration number 222915

Company registration number 00551609 (England and Wales)

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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|----------------------------|------------------------------------------------------------------------------------------------------|---------------------------|
| <b>Trustees</b>            | Mr A Shrimpton<br>Mr D Hall<br>Mr M Reynolds<br>Mrs L I Fuller<br>Mr R L J Lawson<br>Ms T Dowsing    | (Appointed 10 April 2023) |
| <b>Secretary</b>           | Mr L T Roberts                                                                                       |                           |
| <b>Charity number</b>      | 222915                                                                                               |                           |
| <b>Company number</b>      | 00551609                                                                                             |                           |
| <b>Registered office</b>   | Bryony Road<br>Selly Oak<br>Birmingham<br>West Midlands<br>B29 4BX                                   |                           |
| <b>Auditor</b>             | Ormerod Rutter Limited<br>The Oakley<br>Kidderminster Road<br>Droitwich<br>Worcestershire<br>WR9 9AY |                           |
| <b>Bankers</b>             | Lloyds Bank Plc<br>142 Edgbaston Park Road<br>Edgbaston<br>Birmingham<br>West Midlands<br>B15 2TY    |                           |
| <b>Investment advisors</b> | EFG Harris Allday<br>33 Great Charles Street<br>Birmingham<br>B3 3JN<br>United Kingdom               |                           |

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**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

The objectives of the charity are:

- to establish homes for the elderly and infirm persons, nursing homes, rest homes, convalescent and other homes for the care of aged persons in need of financial assistance, infirm, sick and needy persons;
- to establish and support or aid in the establishment and support of any charitable associations or institutions calculated to further its objects;
- to subscribe or guarantee money for charitable purposes connected with the purposes of the association or calculated to further its objects.

In shaping the objectives of the charity and planning its activities, the trustees have taken into consideration the Charity Commission's guidance on public benefit.

**Specific Objective**

To occupy and administer Bryony House as a home for elderly infirm persons in need.

This will be achieved by the provision of:

- Well trained and caring staff
- Warm, clean and well furnished en-suite rooms, where residents are permitted to bring their own possessions
- A variety of public areas for activities and relaxation
- A safe and interesting garden
- A tasty and varied diet with a choice of menu
- A varied programme of entertainment and activities, creating a stimulating environment.

**Bryony House Bursary Fund**

Included within the accounts as a separate restricted fund is Bryony House Bursary Fund, a charity formed under a Scheme on 3 May 2000.

On 9 May 2003 a uniting direction was made under section 96(5) of the Charities Act 1993 for the purposes of registration and accounting. The uniting direction permits a single report and accounts to be presented because the charities are closely linked. Bryony House Limited is the sole trustee. The objects of Bryony House Bursary Fund are to apply its income towards the relief of the residents of the home belonging to Bryony House Limited and to provide funds for the maintenance and upkeep of Bryony House.

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Achievements and performance**

It makes a change for the annual report not to be dominated by the Covid pandemic. We are perhaps in a “new normal” and living with the virus. All our residents are offered a booster vaccination, in addition to the autumn flu vaccination. So, unless there is a new mutation of the virus, this is something we now live with day to day, with simple precautions in place to keep our residents safe.

Through the year there have been three themes and these continue. Firstly, the cost of living and inflation was an important factor. We are fortunate that we have a long term deal which has kept our energy costs stable, with a hope that when we come to renew, that the market will have fallen back. However, after staffing costs, our largest expenditure is food. This has been subject to some large increases, and we have spent some time on how and what food we purchase, always mindful of the need to maintain quality.

Secondly there is a constant need to take in new residents. Those we consider as, compared to only a few years ago, are older and more infirm and as a result tend to stay with us for a much shorter period.

Finally, our last theme relates to the building itself. Perhaps it is something regarding the age of the building, plus a regular update and increase in building standards but our capital projects have greatly become an important consideration. Our main lift has been renewed. There are several important items in the kitchen which requires attention. One assisted bath requires renewal, as does the secondary lift which serves the lower ground floor and there are several upgrades to the electrical system to keep with up new standards.

As usual we must pay tribute to our hard-working staff and in a sector not known for long term stability, our dedicated staff, many of whom have been with us have very long service. During the year our Honorary Treasurer John Surtees retired, we thank him and wish him well, our detailed financial advice will not be the same.

**Financial review**

Whilst the overall financial performance is disappointing for the year, leaving a nearly £300,000 deficit, it is clear as to the reasons why. The main reason being the resident fee income being £250,000 under budget. With a particularly high (for this year) of 16 residents leaving the home and the difficulty (usually cited as affordability) to attract new residents.

The offsets of inflation can be seen to become significant, although restraint in spending being evident, but with the capital items, including the new lift being necessary. The spend on agency staff is still an issue.

**Reserves policy**

The trustees consider it necessary and prudent to maintain within the unrestricted General Fund a reserve equivalent to one year's operating expenses. The designated Cyclical Repair Fund is a reserve intended to provide for the maintenance, repair and development of the Bryony House building.

**Investment policy**

The charity's investments are managed on a fully discretionary basis by EFG Harris Allday. The trustees' agreed risk profile is Medium-High with a balanced and diversified portfolio. The aim is to invest monies to generate income for the charity's activities whilst seeking to improve capital values over the medium term or to at least maintain capital values in line with inflation.

The general strategy discussed with one of their investment managers, some £59,000 was withdrawn from the fund, used to pay for the new lift. Excluding this sum there was a small reduction in the funds overall value as is the nature of shares and bonds. Importantly for this home day to day requirements the investment income slightly exceeded the budget figure at some £29,000.

**Risk management**

The trustees have given consideration to the risks to which the charity is exposed and satisfied themselves that systems, policies and procedures are in place in order to manage these risks and are constantly reviewed. A risk register is maintained, updated as necessary and reviewed annually by trustees.

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Plans for the future**

Whilst the building is in very good order and maintained to the highest standards, there are still several of the capital items to be implemented. This includes the gardens and thanks to the family of a former resident, a new summer house was provided. We continue to be most grateful to Mr Roger Cadbury who provides financial assistance from time to time to help in our garden, which is such a feature of the home.

In looking forward we have a desire that our regulator, CQC, will visit to do another inspection, under their new standards and restore our rating as overall good.

**Structure, governance and management**

The charity was formed in 1955 as a company limited by guarantee and is a registered charity. The company is governed by its articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

|                 |                           |
|-----------------|---------------------------|
| Mr A Shrimpton  |                           |
| Mr J Surtees    | (Resigned 4 October 2022) |
| Mr D Hall       |                           |
| Mr M Reynolds   |                           |
| Mrs L I Fuller  |                           |
| Mr R L J Lawson |                           |
| Mrs R Hay       | (Resigned 9 January 2023) |
| Ms T Dowsing    | (Appointed 10 April 2023) |

**Recruitment and appointment to the board of trustees**

Trustees can be appointed by a majority of the Board of Trustees up to a maximum of 17 trustees in total. There must be a minimum of 5 trustees on the Board of Trustees.

Since Bryony House serves a local community, every effort is made to recruit Trustees from the area. The Board generally seeks to appoint new members with appropriate knowledge and qualifications for example in management, personnel, building and finance.

The Board of Trustees meets at least eight times a year supported by several subcommittees being Finance, Building, Staffing and Personnel, which meet as required.

The Board of Trustees are all members of the company serving in a non-executive capacity and receive no emoluments.

**Organisational structure**

The overall responsibility for the charity lies with the Board of Trustees, who meet at least eight times each year with additional meetings as necessary. The day to day management of the Home is the responsibility of the Manager and the Assistant Manager. One member of the Management Team is on duty each day, and is 'on call' during the evening and at night. The Manager or Assistant Manager attends all meetings of the Trustees.

**Trustee induction and training**

If a new member is proposed and approved by the Board, he/she is invited to attend a board meeting and to receive copies of recent minutes. A visit to the Home to meet staff and residents is arranged. If the person proposed is willing to serve, he/she will be subjected to a police check and then formally nominated and elected at the next Trustees' meeting.

Individual members of the Board have attended relevant courses where necessary.

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Statement of trustees' responsibilities**

The trustees, who are also the directors of Bryony House Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditor**

In accordance with the company's articles, a resolution proposing that Ormerod Rutter Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

.....  
**Mr A Shrimpton**  
Chair of trustees

Dated: .....

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEES OF BRYONY HOUSE LIMITED**

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**Opinion**

We have audited the financial statements of Bryony House Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF BRYONY HOUSE LIMITED**

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**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF BRYONY HOUSE LIMITED**

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**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Colm McGrory FCA (Senior Statutory Auditor)  
for and on behalf of Ormerod Rutter Limited**

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**Chartered Accountants  
Statutory Auditor**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

Ormerod Rutter Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Current financial year**

|                                                                                     |              | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Designated<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>2023<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|-------------------------------------------------------------------------------------|--------------|----------------------------------------------|--------------------------------------------|--------------------------------------------|-----------------------------|-----------------------------|
|                                                                                     | <b>Notes</b> |                                              |                                            |                                            |                             |                             |
| <b><u>Income from:</u></b>                                                          |              |                                              |                                            |                                            |                             |                             |
| Donations and legacies                                                              | <b>3</b>     | 25,124                                       | -                                          | 1,000                                      | 26,124                      | 80,151                      |
| Charitable activities                                                               | <b>4</b>     | 1,012,574                                    | -                                          | -                                          | 1,012,574                   | 1,156,814                   |
| Investments                                                                         | <b>5</b>     | -                                            | 26,725                                     | 2,756                                      | 29,481                      | 30,948                      |
| <b>Total income</b>                                                                 |              | <u>1,037,698</u>                             | <u>26,725</u>                              | <u>3,756</u>                               | <u>1,068,179</u>            | <u>1,267,913</u>            |
| <b><u>Expenditure on:</u></b>                                                       |              |                                              |                                            |                                            |                             |                             |
| Raising funds                                                                       |              | <u>4,122</u>                                 | <u>-</u>                                   | <u>-</u>                                   | <u>4,122</u>                | <u>478</u>                  |
| Analysis of expenditure on charitable activities                                    | <b>6</b>     | <u>1,245,211</u>                             | <u>-</u>                                   | <u>59,084</u>                              | <u>1,304,295</u>            | <u>1,243,681</u>            |
| <b>Total resources expended</b>                                                     |              | <u>1,249,333</u>                             | <u>-</u>                                   | <u>59,084</u>                              | <u>1,308,417</u>            | <u>1,244,159</u>            |
| <b>Net (expenditure)/income for the year/<br/>Net (outgoing)/incoming resources</b> |              | (211,635)                                    | 26,725                                     | (55,328)                                   | (240,238)                   | 23,754                      |
| <b><u>Other recognised gains and losses</u></b>                                     |              |                                              |                                            |                                            |                             |                             |
| Other gains or losses                                                               | <b>12</b>    | <u>-</u>                                     | <u>(43,877)</u>                            | <u>(3,102)</u>                             | <u>(46,979)</u>             | <u>59,499</u>               |
| <b>Net movement in funds</b>                                                        |              | (211,635)                                    | (17,152)                                   | (58,430)                                   | (287,217)                   | 83,253                      |
| Fund balances at 1 April 2022                                                       |              | <u>1,116,112</u>                             | <u>758,718</u>                             | <u>81,261</u>                              | <u>1,956,091</u>            | <u>1,872,838</u>            |
| <b>Fund balances at 31 March 2023</b>                                               |              | <u>904,477</u>                               | <u>741,566</u>                             | <u>22,831</u>                              | <u>1,668,874</u>            | <u>1,956,091</u>            |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

Prior financial year

|                                                                                     |       | Unrestricted<br>funds<br>2022<br>£ | Designated<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|-------------------------------------------------------------------------------------|-------|------------------------------------|----------------------------------|----------------------------------|--------------------|
|                                                                                     | Notes |                                    |                                  |                                  |                    |
| <b>Income from:</b>                                                                 |       |                                    |                                  |                                  |                    |
| Donations and legacies                                                              | 3     | 79,151                             | -                                | 1,000                            | 80,151             |
| Charitable activities                                                               | 4     | 1,156,814                          | -                                | -                                | 1,156,814          |
| Investments                                                                         | 5     | -                                  | 28,098                           | 2,850                            | 30,948             |
| <b>Total income</b>                                                                 |       | <b>1,235,965</b>                   | <b>28,098</b>                    | <b>3,850</b>                     | <b>1,267,913</b>   |
| <b>Expenditure on:</b>                                                              |       |                                    |                                  |                                  |                    |
| Raising funds                                                                       |       | 478                                | -                                | -                                | 478                |
| Analysis of expenditure on charitable activities                                    | 6     | 1,172,946                          | -                                | 70,735                           | 1,243,681          |
| <b>Total resources expended</b>                                                     |       | <b>1,173,424</b>                   | <b>-</b>                         | <b>70,735</b>                    | <b>1,244,159</b>   |
| <b>Net (expenditure)/income for the year/<br/>Net (outgoing)/incoming resources</b> |       | <b>62,541</b>                      | <b>28,098</b>                    | <b>(66,885)</b>                  | <b>23,754</b>      |
| <b>Other recognised gains and losses</b>                                            |       |                                    |                                  |                                  |                    |
| Other gains or losses                                                               | 12    | -                                  | 55,422                           | 4,077                            | 59,499             |
| <b>Net movement in funds</b>                                                        |       | <b>62,541</b>                      | <b>83,520</b>                    | <b>(62,808)</b>                  | <b>83,253</b>      |
| Fund balances at 1 April 2021                                                       |       | 1,053,571                          | 675,198                          | 144,069                          | 1,872,838          |
| <b>Fund balances at 31 March 2022</b>                                               |       | <b>1,116,112</b>                   | <b>758,718</b>                   | <b>81,261</b>                    | <b>1,956,091</b>   |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**BALANCE SHEET**

**AS AT 31 MARCH 2023**

|                                                       | Notes | 2023<br>£        | £        | 2022<br>£        | £      |
|-------------------------------------------------------|-------|------------------|----------|------------------|--------|
| <b>Fixed assets</b>                                   |       |                  |          |                  |        |
| Tangible assets                                       | 13    | 1,122,992        |          | 1,090,928        |        |
| Investments                                           | 14    | 571,997          |          | 779,576          |        |
|                                                       |       | <u>1,694,989</u> |          | <u>1,870,504</u> |        |
| <b>Current assets</b>                                 |       |                  |          |                  |        |
| Stocks                                                | 15    | 5,117            |          | 4,474            |        |
| Debtors                                               | 16    | 14,190           |          | 34,644           |        |
| Cash at bank and in hand                              |       | 30,696           |          | 131,094          |        |
|                                                       |       | <u>50,003</u>    |          | <u>170,212</u>   |        |
| <b>Creditors: amounts falling due within one year</b> | 17    | (76,118)         |          | (84,625)         |        |
| Net current (liabilities)/assets                      |       |                  | (26,115) |                  | 85,587 |
| <b>Total assets less current liabilities</b>          |       | <u>1,668,874</u> |          | <u>1,956,091</u> |        |
| <b>Income funds</b>                                   |       |                  |          |                  |        |
| Restricted funds                                      | 20    | 22,831           |          | 81,261           |        |
| <u>Unrestricted funds</u>                             |       |                  |          |                  |        |
| Designated funds                                      | 21    | 741,566          |          | 758,718          |        |
| General unrestricted funds                            |       | 904,477          |          | 1,116,112        |        |
|                                                       |       | <u>1,646,043</u> |          | <u>1,874,830</u> |        |
|                                                       |       | <u>1,668,874</u> |          | <u>1,956,091</u> |        |

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2023**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....

Mr A Shrimpton

**Trustee**

**Company registration number 00551609**

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

|                                                             | Notes | 2023<br>£ | £         | 2022<br>£ | £       |
|-------------------------------------------------------------|-------|-----------|-----------|-----------|---------|
| <b>Cash flows from operating activities</b>                 |       |           |           |           |         |
| Cash (absorbed by)/generated from operations                | 26    |           | (209,494) |           | 49,482  |
| <b>Investing activities</b>                                 |       |           |           |           |         |
| Purchase of tangible fixed assets                           |       | (80,985)  |           | (27,213)  |         |
| Purchase of investments                                     |       | (5,550)   |           | -         |         |
| Proceeds from disposal of investments                       |       | 166,150   |           | 18,679    |         |
| Investment income received                                  |       | 29,481    |           | 30,948    |         |
| <b>Net cash generated from investing activities</b>         |       |           | 109,096   |           | 22,414  |
| <b>Net cash used in financing activities</b>                |       |           | -         |           | -       |
| <b>Net (decrease)/increase in cash and cash equivalents</b> |       |           | (100,398) |           | 71,896  |
| Cash and cash equivalents at beginning of year              |       |           | 131,094   |           | 59,198  |
| <b>Cash and cash equivalents at end of year</b>             |       |           | 30,696    |           | 131,094 |

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**Charity information**

Bryony House Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Bryony Road, Selly Oak, Birmingham, West Midlands, B29 4BX.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after ceasing to be a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required, not exceeding £1.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Charitable funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**(Continued)**

**1.4 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Fees receivable are accounted for in the period in which the service is provided.
- Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when it becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Legacy income is recognised when there is sufficient evidence that it will be received.

**1.5 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include audit fees and costs linked to the strategic management of the charitable company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.6 Tangible fixed assets**

Tangible fixed assets costing more than £5,000 each are stated at cost less depreciation. Tangible fixed assets costing less than £5,000 are not capitalised. Existing assets are reviewed annually for impairment.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                                         |                              |
|-----------------------------------------|------------------------------|
| Improvements to long leasehold premises | over the period of the lease |
| Furniture, furnishings & equipment      | 5 - 10 years                 |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Fixed asset investments**

Investments are stated at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

**1.8 Stocks**

Stocks are valued at the lower of cost and net realisable value.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**(Continued)**

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.11 Taxation**

As a charitable company, Bryony House Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

**1.12 Retirement benefits**

The charitable company contributes towards the money purchase pension schemes of employees. The pension charge represents the amounts payable in respect of the year.

**1.13 Leases**

Rentals under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**1.14 VAT**

VAT is not recoverable by the charitable company, and as such is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets.

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2023***

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**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3 Donations and legacies**

|                                              | Unrestricted<br>funds | Restricted<br>funds | Total         | Unrestricted<br>funds | Restricted<br>funds | Total         |
|----------------------------------------------|-----------------------|---------------------|---------------|-----------------------|---------------------|---------------|
|                                              | 2023<br>£             | 2023<br>£           | 2023<br>£     | 2022<br>£             | 2022<br>£           | 2022<br>£     |
| Donations and gifts                          | 6,185                 | 1,000               | 7,185         | 10,600                | 1,000               | 11,600        |
| Grants                                       | 18,939                | -                   | 18,939        | 68,551                | -                   | 68,551        |
|                                              | <u>25,124</u>         | <u>1,000</u>        | <u>26,124</u> | <u>79,151</u>         | <u>1,000</u>        | <u>80,151</u> |
| <b>Grants receivable for core activities</b> |                       |                     |               |                       |                     |               |
| Infection control grant                      | -                     | -                   | -             | 40,012                | -                   | 40,012        |
| Testing and vaccines                         | -                     | -                   | -             | 12,434                | -                   | 12,434        |
| Workforce recruitment and retention          | -                     | -                   | -             | 16,105                | -                   | 16,105        |
| Fair Cost of Care grant                      | 18,939                | -                   | 18,939        | -                     | -                   | -             |
|                                              | <u>18,939</u>         | <u>-</u>            | <u>18,939</u> | <u>68,551</u>         | <u>-</u>            | <u>68,551</u> |

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4 Charitable activities**

|            | <b>2023</b>       | <b>2022</b>       |
|------------|-------------------|-------------------|
|            | <b>£</b>          | <b>£</b>          |
| Fee income | 1,012,574         | 1,156,814         |
|            | <u>          </u> | <u>          </u> |

**5 Investments**

|                                                              | <b>Designated</b> | <b>Restricted</b> | <b>Total</b>      | <b>Designated</b> | <b>Restricted</b> | <b>Total</b>      |
|--------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                                              | <b>funds</b>      | <b>funds</b>      |                   | <b>funds</b>      | <b>funds</b>      |                   |
|                                                              | <b>2023</b>       | <b>2023</b>       | <b>2023</b>       | <b>2022</b>       | <b>2022</b>       | <b>2022</b>       |
|                                                              | <b>£</b>          | <b>£</b>          | <b>£</b>          | <b>£</b>          | <b>£</b>          | <b>£</b>          |
| Listed investments<br>(including common<br>investment funds) | 26,725            | 2,756             | 29,481            | 28,098            | 2,850             | 30,948            |
|                                                              | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |

**6 Analysis of expenditure on charitable activities**

|                                        | <b>2023</b>       | <b>2022</b>       |
|----------------------------------------|-------------------|-------------------|
|                                        | <b>£</b>          | <b>£</b>          |
| Staff costs                            | 826,652           | 799,346           |
| Provisions                             | 64,530            | 55,100            |
| Household requisites and utensils      | 16,619            | 34,099            |
| Activities                             | 9,011             | 4,613             |
| Residents' subsidy                     | 57,431            | 64,217            |
|                                        | <u>          </u> | <u>          </u> |
|                                        | 974,243           | 957,375           |
| Share of support costs (see note 7)    | 325,492           | 282,106           |
| Share of governance costs (see note 7) | 4,560             | 4,200             |
|                                        | <u>          </u> | <u>          </u> |
|                                        | 1,304,295         | 1,243,681         |
|                                        | <u>          </u> | <u>          </u> |
| <b>Analysis by fund</b>                |                   |                   |
| Unrestricted funds                     | 1,245,211         | 1,172,946         |
| Restricted funds                       | 59,084            | 70,735            |
|                                        | <u>          </u> | <u>          </u> |
|                                        | 1,304,295         | 1,243,681         |
|                                        | <u>          </u> | <u>          </u> |

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7 Support costs**

|                            | Support costs  | Governance costs | 2023           | Support costs  | Governance costs | 2022           |
|----------------------------|----------------|------------------|----------------|----------------|------------------|----------------|
|                            | £              | £                | £              | £              | £                | £              |
| Staff related costs        | 71,174         | -                | 71,174         | 56,013         | -                | 56,013         |
| Depreciation               | 48,921         | -                | 48,921         | 47,261         | -                | 47,261         |
| Lighting and heating       | 37,339         | -                | 37,339         | 29,511         | -                | 29,511         |
| Rent, rates and insurance  | 38,557         | -                | 38,557         | 26,707         | -                | 26,707         |
| Repairs                    | 56,872         | -                | 56,872         | 61,746         | -                | 61,746         |
| Gardening                  | 4,796          | -                | 4,796          | 8,997          | -                | 8,997          |
| Registration fee           | 5,024          | -                | 5,024          | 5,024          | -                | 5,024          |
| Professional fees          | 6,093          | -                | 6,093          | 5,828          | -                | 5,828          |
| Telephone                  | 2,200          | -                | 2,200          | 4,554          | -                | 4,554          |
| Office and sundry expenses | 54,223         | -                | 54,223         | 36,195         | -                | 36,195         |
| Bank charges               | 293            | -                | 293            | 270            | -                | 270            |
| Auditor's remuneration     | -              | 4,560            | 4,560          | -              | 4,200            | 4,200          |
|                            | <u>325,492</u> | <u>4,560</u>     | <u>330,052</u> | <u>282,106</u> | <u>4,200</u>     | <u>286,306</u> |
| Analysed between           |                |                  |                |                |                  |                |
| Charitable activities      | <u>325,492</u> | <u>4,560</u>     | <u>330,052</u> | <u>282,106</u> | <u>4,200</u>     | <u>286,306</u> |

All support costs relate to the provision of residential care, which is the principal object of the charitable company.

Governance costs includes payments to the auditors as detailed in note 8.

**8 Auditor's remuneration**

The analysis of auditor's remuneration is as follows:

| <b>Fees payable to the auditor's and associates:</b> | <b>2023</b>  | <b>2022</b>  |
|------------------------------------------------------|--------------|--------------|
|                                                      | £            | £            |
| Audit of the annual accounts                         | <u>4,560</u> | <u>4,200</u> |
| <b>Non-audit services</b>                            |              |              |
| All other non-audit services                         | <u>3,994</u> | <u>2,931</u> |

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10 Employees**

**Number of employees**

The average monthly number of employees (excluding directors) during the year was:

|                      | <b>2023</b>   | <b>2022</b>   |
|----------------------|---------------|---------------|
|                      | <b>Number</b> | <b>Number</b> |
| Administration       | 2             | 2             |
| Care                 | 22            | 24            |
| General and domestic | 17            | 17            |
|                      | <u>41</u>     | <u>43</u>     |

**Employment costs**

|                       | <b>2023</b>    | <b>2022</b>    |
|-----------------------|----------------|----------------|
|                       | <b>£</b>       | <b>£</b>       |
| Wages and salaries    | 830,745        | 789,734        |
| Social security costs | 54,028         | 46,427         |
| Other pension costs   | 13,053         | 19,198         |
|                       | <u>897,826</u> | <u>855,359</u> |

There were no employees whose annual remuneration was £60,000 or more.

**11 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**12 Other gains or losses**

|                                                   | <b>Designated</b> | <b>Restricted</b> | <b>Total</b>    | <b>Designated</b> | <b>Restricted</b> | <b>Total</b>  |
|---------------------------------------------------|-------------------|-------------------|-----------------|-------------------|-------------------|---------------|
|                                                   | <b>funds</b>      | <b>funds</b>      |                 | <b>funds</b>      | <b>funds</b>      |               |
|                                                   | <b>2023</b>       | <b>2023</b>       | <b>2023</b>     | <b>2022</b>       | <b>2022</b>       | <b>2022</b>   |
|                                                   | <b>£</b>          | <b>£</b>          | <b>£</b>        | <b>£</b>          | <b>£</b>          | <b>£</b>      |
| Realised and unrealised investment (losses)/gains | <u>(43,877)</u>   | <u>(3,102)</u>    | <u>(46,979)</u> | <u>55,422</u>     | <u>4,077</u>      | <u>59,499</u> |

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13 Tangible fixed assets**

|                                    | Improvements<br>to long<br>leasehold<br>premises | Furniture,<br>furnishings &<br>equipment | Total            |
|------------------------------------|--------------------------------------------------|------------------------------------------|------------------|
|                                    | £                                                | £                                        | £                |
| <b>Cost</b>                        |                                                  |                                          |                  |
| At 1 April 2022                    | 1,661,491                                        | 257,656                                  | 1,919,147        |
| Additions                          | 68,012                                           | 12,973                                   | 80,985           |
|                                    | <u>1,729,503</u>                                 | <u>270,629</u>                           | <u>2,000,132</u> |
| At 31 March 2023                   |                                                  |                                          |                  |
| <b>Depreciation and impairment</b> |                                                  |                                          |                  |
| At 1 April 2022                    | 615,085                                          | 213,134                                  | 828,219          |
| Depreciation charged in the year   | 33,977                                           | 14,944                                   | 48,921           |
|                                    | <u>649,062</u>                                   | <u>228,078</u>                           | <u>877,140</u>   |
| At 31 March 2023                   |                                                  |                                          |                  |
| <b>Carrying amount</b>             |                                                  |                                          |                  |
| At 31 March 2023                   | 1,080,441                                        | 42,551                                   | 1,122,992        |
|                                    | <u>1,080,441</u>                                 | <u>42,551</u>                            | <u>1,122,992</u> |
| At 31 March 2022                   | 1,046,406                                        | 44,522                                   | 1,090,928        |
|                                    | <u>1,046,406</u>                                 | <u>44,522</u>                            | <u>1,090,928</u> |

**14 Fixed asset investments**

|                          | Listed<br>investments | Common<br>investment<br>funds | Total          |
|--------------------------|-----------------------|-------------------------------|----------------|
|                          | £                     | £                             | £              |
| <b>Cost or valuation</b> |                       |                               |                |
| At 1 April 2022          | 692,692               | 86,884                        | 779,576        |
| Additions                | 5,550                 | -                             | 5,550          |
| Valuation changes        | (42,483)              | (4,496)                       | (46,979)       |
| Disposals                | (128,257)             | (37,893)                      | (166,150)      |
|                          | <u>527,502</u>        | <u>44,495</u>                 | <u>571,997</u> |
| At 31 March 2023         |                       |                               |                |
| <b>Carrying amount</b>   |                       |                               |                |
| At 31 March 2023         | 527,502               | 44,495                        | 571,997        |
|                          | <u>527,502</u>        | <u>44,495</u>                 | <u>571,997</u> |
| At 31 March 2022         | 692,692               | 86,884                        | 779,576        |
|                          | <u>692,692</u>        | <u>86,884</u>                 | <u>779,576</u> |

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**14 Fixed asset investments**

**(Continued)**

| <b>Analysis of investment portfolio</b>                | <b>2023</b>        |
|--------------------------------------------------------|--------------------|
|                                                        | <b>£</b>           |
| <b>Representing over 5% of the portfolio value</b>     |                    |
| M&G Charifund                                          | 44,495             |
| Dunedin Income Growth Inv Trust Plc                    | 35,938             |
| Merchants Trust Plc                                    | 40,040             |
| Murray Income Trust Plc                                | 42,650             |
| International Public Partnership                       | 38,372             |
| HICL Infrastructure Plc                                | 31,000             |
| Brunner Investment Trust                               | 37,275             |
| Henderson Intl Inc                                     | 31,545             |
| JPMorgan GBL Growth                                    | 34,238             |
|                                                        | <u>335,553</u>     |
| <b>Investments less than 5% of the portfolio value</b> |                    |
| AXA Framington MGD                                     | 12,640             |
| City Merchants High Yield Trust                        | 25,596             |
| Twentyfour Sel Monthly Income Fund                     | 9,477              |
| Renewables Infrastructure                              | 21,335             |
| Sequoia Economic Infra Income Fund                     | 2,584              |
| City of London Investment Trust                        | 22,770             |
| Edinburgh Investment Trust                             | 17,820             |
| Avi Global Trust                                       | 18,680             |
| BNY Mellon Global Inc                                  | 21,408             |
| F&C Investment Trust                                   | 18,200             |
| Troy Trojan Global                                     | 14,809             |
| Aberdeen Diversified Inc & Growth Trust                | 6,756              |
| Roy Ldn Cis Sust Divers Trust                          | 17,980             |
| Schroders Real Estate                                  | 10,452             |
| BMO Commerical Property Trust                          | 9,888              |
| Tritax Eurobox                                         | 6,049              |
|                                                        | <u>236,444</u>     |
|                                                        | <u>571,997</u>     |
| <br>Total market value of investments                  | <br><u>571,997</u> |

All investments are registered in the UK.

**15 Stocks**

|                            | <b>2023</b>  | <b>2022</b>  |
|----------------------------|--------------|--------------|
|                            | <b>£</b>     | <b>£</b>     |
| Provisions and consumables | <u>5,117</u> | <u>4,474</u> |

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**16 Debtors**

|                                             | <b>2023</b>   | <b>2022</b>   |
|---------------------------------------------|---------------|---------------|
|                                             | <b>£</b>      | <b>£</b>      |
| <b>Amounts falling due within one year:</b> |               |               |
| Trade debtors                               | 1,613         | 13,299        |
| Prepayments and accrued income              | 12,577        | 21,345        |
|                                             | <u>14,190</u> | <u>34,644</u> |

**17 Creditors: amounts falling due within one year**

|                                    | <b>2023</b>   | <b>2022</b>   |
|------------------------------------|---------------|---------------|
|                                    | <b>£</b>      | <b>£</b>      |
| Other taxation and social security | 22,260        | 10,572        |
| Trade creditors                    | 45,027        | 24,045        |
| Other creditors                    | 4,094         | 45,808        |
| Accruals and deferred income       | 4,737         | 4,200         |
|                                    | <u>76,118</u> | <u>84,625</u> |

**18 Government grants**

Government grant income of £38,665 from infection control was deferred in the previous year as some funds remained unspent and conditions to spend the grant on COVID related costs had yet to be met. This deferred income has been fully released in the current year.

**19 Retirement benefit schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,053 (2022 - £19,198).

The amount included in creditors in respect of defined contribution schemes was £3,401 (2022 - £6,659).

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**20 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                           | Movement in funds          |                       |                       |                                      | Balance at<br>1 April 2022 | Movement in funds     |                       |                                      |               | Balance at<br>31 March 2023 |
|---------------------------|----------------------------|-----------------------|-----------------------|--------------------------------------|----------------------------|-----------------------|-----------------------|--------------------------------------|---------------|-----------------------------|
|                           | Balance at<br>1 April 2021 | Incoming<br>resources | Resources<br>expended | Revaluations,<br>gains and<br>losses |                            | Incoming<br>resources | Resources<br>expended | Revaluations,<br>gains and<br>losses |               |                             |
|                           | £                          | £                     | £                     | £                                    |                            | £                     | £                     | £                                    | £             |                             |
| Garden fund               | 4,865                      | 1,000                 | (5,865)               | -                                    | -                          | 1,000                 | (1,000)               | -                                    | -             |                             |
| Conservatory fund         | 9,898                      | -                     | (653)                 | -                                    | 9,245                      | -                     | (653)                 | -                                    | 8,592         |                             |
| Bryony House bursary fund | 129,306                    | 2,850                 | (64,217)              | 4,077                                | 72,016                     | 2,756                 | (57,431)              | (3,102)                              | 14,239        |                             |
|                           | <u>144,069</u>             | <u>3,850</u>          | <u>(70,735)</u>       | <u>4,077</u>                         | <u>81,261</u>              | <u>3,756</u>          | <u>(59,084)</u>       | <u>(3,102)</u>                       | <u>22,831</u> |                             |

Included within the Bryony House bursary fund is a revaluation reserve of £22,835 (2022 - £25,937) and included within incoming resources of that fund is a transfer from the general fund of £nil (2022 - £nil).

Restricted funds represent:

- **Garden fund** - Donations from Mr Roger Cadbury for major work or special projects as and when required;
- **Conservatory fund** - an appeal to build a conservatory which has been built and against the value of which annual amounts of depreciation are being charged;
- **Bryony House bursary fund** - a charity included within the accounts under a Uniting Direction, the income of which can be used to assist needy residents in paying their fees.

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**21 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

|                                 | Movement in funds          |                       |                                      | Movement in funds          |                       |                                      | Balance at<br>31 March 2023 |
|---------------------------------|----------------------------|-----------------------|--------------------------------------|----------------------------|-----------------------|--------------------------------------|-----------------------------|
|                                 | Balance at<br>1 April 2021 | Incoming<br>resources | Revaluations,<br>gains and<br>losses | Balance at<br>1 April 2022 | Incoming<br>resources | Revaluations,<br>gains and<br>losses |                             |
|                                 | £                          | £                     | £                                    | £                          | £                     | £                                    | £                           |
| Cyclical<br>Maintenance<br>Fund | 675,198                    | 28,098                | 55,422                               | 758,718                    | 26,725                | (43,877)                             | 741,566                     |
|                                 | <u>675,198</u>             | <u>28,098</u>         | <u>55,422</u>                        | <u>758,718</u>             | <u>26,725</u>         | <u>(43,877)</u>                      | <u>741,566</u>              |
|                                 | <u>675,198</u>             | <u>28,098</u>         | <u>55,422</u>                        | <u>758,718</u>             | <u>26,725</u>         | <u>(43,877)</u>                      | <u>741,566</u>              |

Included within the Cyclical Maintenance Fund is a revaluation reserve of £144,258 (2022 - £188,135).

**The Cyclical Maintenance Fund** has been designated for the maintenance, repair and development of Bryony House.

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**22 Analysis of net assets between funds**

|                                                    | General fund   | Designated fund | Restricted funds | Total            | General fund     | Designated fund | Restricted funds | Total            |
|----------------------------------------------------|----------------|-----------------|------------------|------------------|------------------|-----------------|------------------|------------------|
|                                                    | 2023           | 2023            | 2023             | 2023             | 2022             | 2022            | 2022             | 2022             |
|                                                    | £              | £               | £                | £                | £                | £               | £                | £                |
| Fund balances at 31 March 2023 are represented by: |                |                 |                  |                  |                  |                 |                  |                  |
| Tangible assets                                    | 1,122,992      | -               | -                | 1,122,992        | 1,090,928        | -               | -                | 1,090,928        |
| Investments                                        | (169,569)      | 741,566         | -                | 571,997          | 20,858           | 758,718         | -                | 779,576          |
| Current assets/(liabilities)                       | (48,946)       | -               | 22,831           | (26,115)         | 4,326            | -               | 81,261           | 85,587           |
|                                                    | <u>904,477</u> | <u>741,566</u>  | <u>22,831</u>    | <u>1,668,874</u> | <u>1,116,112</u> | <u>758,718</u>  | <u>81,261</u>    | <u>1,956,091</u> |

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**23 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

|                            | <b>2023</b>   | <b>2022</b>   |
|----------------------------|---------------|---------------|
|                            | <b>£</b>      | <b>£</b>      |
| Within one year            | 8,260         | 2,660         |
| Between two and five years | 34,032        | 4,399         |
| In over five years         | 29,969        | 3,625         |
|                            | <u>72,261</u> | <u>10,684</u> |

Lease payment recognised as an expense in 2023 totalled £1,538 (2022: £2,479).

**24 Capital commitments**

|                                                                  | <b>2023</b> | <b>2022</b>   |
|------------------------------------------------------------------|-------------|---------------|
|                                                                  | <b>£</b>    | <b>£</b>      |
| At 31 March 2023 the charity had capital commitments as follows: |             |               |
| Contracted for but not provided in the financial statements:     |             |               |
| Acquisition of property, plant and equipment                     | <u>-</u>    | <u>70,333</u> |

**25 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

**26 Cash generated from operations**

|                                                                   | <b>2023</b>      | <b>2022</b>   |
|-------------------------------------------------------------------|------------------|---------------|
|                                                                   | <b>£</b>         | <b>£</b>      |
| (Deficit)/surplus for the year                                    | (240,238)        | 23,754        |
| Adjustments for:                                                  |                  |               |
| Investment income recognised in statement of financial activities | (29,481)         | (30,948)      |
| Depreciation and impairment of tangible fixed assets              | 48,921           | 47,261        |
| Movements in working capital:                                     |                  |               |
| (Increase) in stocks                                              | (643)            | (1,485)       |
| Decrease in debtors                                               | 20,454           | 4,369         |
| (Decrease)/increase in creditors                                  | (8,507)          | 45,196        |
| (Decrease) in deferred income                                     | -                | (38,665)      |
| <b>Cash (absorbed by)/generated from operations</b>               | <u>(209,494)</u> | <u>49,482</u> |

**27 Analysis of changes in net funds**

The charity had no debt during the year.

Charity registration number 222915

Company registration number 00551609 (England and Wales)

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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|                            |                                                                                                      |                           |
|----------------------------|------------------------------------------------------------------------------------------------------|---------------------------|
| <b>Trustees</b>            | Mr A Shrimpton<br>Mr D Hall<br>Mr M Reynolds<br>Mrs L I Fuller<br>Mr R L J Lawson<br>Ms T Dowsing    | (Appointed 10 April 2023) |
| <b>Secretary</b>           | Mr L T Roberts                                                                                       |                           |
| <b>Charity number</b>      | 222915                                                                                               |                           |
| <b>Company number</b>      | 00551609                                                                                             |                           |
| <b>Registered office</b>   | Bryony Road<br>Selly Oak<br>Birmingham<br>West Midlands<br>B29 4BX                                   |                           |
| <b>Auditor</b>             | Ormerod Rutter Limited<br>The Oakley<br>Kidderminster Road<br>Droitwich<br>Worcestershire<br>WR9 9AY |                           |
| <b>Bankers</b>             | Lloyds Bank Plc<br>142 Edgbaston Park Road<br>Edgbaston<br>Birmingham<br>West Midlands<br>B15 2TY    |                           |
| <b>Investment advisors</b> | EFG Harris Allday<br>33 Great Charles Street<br>Birmingham<br>B3 3JN<br>United Kingdom               |                           |

# **BRYONY HOUSE LIMITED (LIMITED BY GUARANTEE) CONTENTS**

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**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

The objectives of the charity are:

- to establish homes for the elderly and infirm persons, nursing homes, rest homes, convalescent and other homes for the care of aged persons in need of financial assistance, infirm, sick and needy persons;
- to establish and support or aid in the establishment and support of any charitable associations or institutions calculated to further its objects;
- to subscribe or guarantee money for charitable purposes connected with the purposes of the association or calculated to further its objects.

In shaping the objectives of the charity and planning its activities, the trustees have taken into consideration the Charity Commission's guidance on public benefit.

**Specific Objective**

To occupy and administer Bryony House as a home for elderly infirm persons in need.

This will be achieved by the provision of:

- Well trained and caring staff
- Warm, clean and well furnished en-suite rooms, where residents are permitted to bring their own possessions
- A variety of public areas for activities and relaxation
- A safe and interesting garden
- A tasty and varied diet with a choice of menu
- A varied programme of entertainment and activities, creating a stimulating environment.

**Bryony House Bursary Fund**

Included within the accounts as a separate restricted fund is Bryony House Bursary Fund, a charity formed under a Scheme on 3 May 2000.

On 9 May 2003 a uniting direction was made under section 96(5) of the Charities Act 1993 for the purposes of registration and accounting. The uniting direction permits a single report and accounts to be presented because the charities are closely linked. Bryony House Limited is the sole trustee. The objects of Bryony House Bursary Fund are to apply its income towards the relief of the residents of the home belonging to Bryony House Limited and to provide funds for the maintenance and upkeep of Bryony House.

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**Achievements and performance**

It makes a change for the annual report not to be dominated by the Covid pandemic. We are perhaps in a “new normal” and living with the virus. All our residents are offered a booster vaccination, in addition to the autumn flu vaccination. So, unless there is a new mutation of the virus, this is something we now live with day to day, with simple precautions in place to keep our residents safe.

Through the year there have been three themes and these continue. Firstly, the cost of living and inflation was an important factor. We are fortunate that we have a long term deal which has kept our energy costs stable, with a hope that when we come to renew, that the market will have fallen back. However, after staffing costs, our largest expenditure is food. This has been subject to some large increases, and we have spent some time on how and what food we purchase, always mindful of the need to maintain quality.

Secondly there is a constant need to take in new residents. Those we consider as, compared to only a few years ago, are older and more infirm and as a result tend to stay with us for a much shorter period.

Finally, our last theme relates to the building itself. Perhaps it is something regarding the age of the building, plus a regular update and increase in building standards but our capital projects have greatly become an important consideration. Our main lift has been renewed. There are several important items in the kitchen which requires attention. One assisted bath requires renewal, as does the secondary lift which serves the lower ground floor and there are several upgrades to the electrical system to keep with up new standards.

As usual we must pay tribute to our hard-working staff and in a sector not known for long term stability, our dedicated staff, many of whom have been with us have very long service. During the year our Honorary Treasurer John Surtees retired, we thank him and wish him well, our detailed financial advice will not be the same.

**Financial review**

Whilst the overall financial performance is disappointing for the year, leaving a nearly £300,000 deficit, it is clear as to the reasons why. The main reason being the resident fee income being £250,000 under budget. With a particularly high (for this year) of 16 residents leaving the home and the difficulty (usually cited as affordability) to attract new residents.

The offsets of inflation can be seen to become significant, although restraint in spending being evident, but with the capital items, including the new lift being necessary. The spend on agency staff is still an issue.

**Reserves policy**

The trustees consider it necessary and prudent to maintain within the unrestricted General Fund a reserve equivalent to one year's operating expenses. The designated Cyclical Repair Fund is a reserve intended to provide for the maintenance, repair and development of the Bryony House building.

**Investment policy**

The charity's investments are managed on a fully discretionary basis by EFG Harris Allday. The trustees' agreed risk profile is Medium-High with a balanced and diversified portfolio. The aim is to invest monies to generate income for the charity's activities whilst seeking to improve capital values over the medium term or to at least maintain capital values in line with inflation.

The general strategy discussed with one of their investment managers, some £59,000 was withdrawn from the fund, used to pay for the new lift. Excluding this sum there was a small reduction in the funds overall value as is the nature of shares and bonds. Importantly for this home day to day requirements the investment income slightly exceeded the budget figure at some £29,000.

**Risk management**

The trustees have given consideration to the risks to which the charity is exposed and satisfied themselves that systems, policies and procedures are in place in order to manage these risks and are constantly reviewed. A risk register is maintained, updated as necessary and reviewed annually by trustees.

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**Plans for the future**

Whilst the building is in very good order and maintained to the highest standards, there are still several of the capital items to be implemented. This includes the gardens and thanks to the family of a former resident, a new summer house was provided. We continue to be most grateful to Mr Roger Cadbury who provides financial assistance from time to time to help in our garden, which is such a feature of the home.

In looking forward we have a desire that our regulator, CQC, will visit to do another inspection, under their new standards and restore our rating as overall good.

**Structure, governance and management**

The charity was formed in 1955 as a company limited by guarantee and is a registered charity. The company is governed by its articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

|                 |                           |
|-----------------|---------------------------|
| Mr A Shrimpton  |                           |
| Mr J Surtees    | (Resigned 4 October 2022) |
| Mr D Hall       |                           |
| Mr M Reynolds   |                           |
| Mrs L I Fuller  |                           |
| Mr R L J Lawson |                           |
| Mrs R Hay       | (Resigned 9 January 2023) |
| Ms T Dowsing    | (Appointed 10 April 2023) |

**Recruitment and appointment to the board of trustees**

Trustees can be appointed by a majority of the Board of Trustees up to a maximum of 17 trustees in total. There must be a minimum of 5 trustees on the Board of Trustees.

Since Bryony House serves a local community, every effort is made to recruit Trustees from the area. The Board generally seeks to appoint new members with appropriate knowledge and qualifications for example in management, personnel, building and finance.

The Board of Trustees meets at least eight times a year supported by several subcommittees being Finance, Building, Staffing and Personnel, which meet as required.

The Board of Trustees are all members of the company serving in a non-executive capacity and receive no emoluments.

**Organisational structure**

The overall responsibility for the charity lies with the Board of Trustees, who meet at least eight times each year with additional meetings as necessary. The day to day management of the Home is the responsibility of the Manager and the Assistant Manager. One member of the Management Team is on duty each day, and is 'on call' during the evening and at night. The Manager or Assistant Manager attends all meetings of the Trustees.

**Trustee induction and training**

If a new member is proposed and approved by the Board, he/she is invited to attend a board meeting and to receive copies of recent minutes. A visit to the Home to meet staff and residents is arranged. If the person proposed is willing to serve, he/she will be subjected to a police check and then formally nominated and elected at the next Trustees' meeting.

Individual members of the Board have attended relevant courses where necessary.

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**Statement of trustees' responsibilities**

The trustees, who are also the directors of Bryony House Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditor**

In accordance with the company's articles, a resolution proposing that Ormerod Rutter Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

.....  
**Mr A Shrimpton**  
Chair of trustees

Dated: .....

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEES OF BRYONY HOUSE LIMITED**

---

**Opinion**

We have audited the financial statements of Bryony House Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF BRYONY HOUSE LIMITED**

---

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF BRYONY HOUSE LIMITED**

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**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Colm McGrory FCA (Senior Statutory Auditor)  
for and on behalf of Ormerod Rutter Limited**

.....

**Chartered Accountants  
Statutory Auditor**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

Ormerod Rutter Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Current financial year**

|                                                                                     |              | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Designated<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>2023<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|-------------------------------------------------------------------------------------|--------------|----------------------------------------------|--------------------------------------------|--------------------------------------------|-----------------------------|-----------------------------|
|                                                                                     | <b>Notes</b> |                                              |                                            |                                            |                             |                             |
| <b><u>Income from:</u></b>                                                          |              |                                              |                                            |                                            |                             |                             |
| Donations and legacies                                                              | <b>3</b>     | 25,124                                       | -                                          | 1,000                                      | 26,124                      | 80,151                      |
| Charitable activities                                                               | <b>4</b>     | 1,012,574                                    | -                                          | -                                          | 1,012,574                   | 1,156,814                   |
| Investments                                                                         | <b>5</b>     | -                                            | 26,725                                     | 2,756                                      | 29,481                      | 30,948                      |
| <b>Total income</b>                                                                 |              | <u>1,037,698</u>                             | <u>26,725</u>                              | <u>3,756</u>                               | <u>1,068,179</u>            | <u>1,267,913</u>            |
| <b><u>Expenditure on:</u></b>                                                       |              |                                              |                                            |                                            |                             |                             |
| Raising funds                                                                       |              | <u>4,122</u>                                 | <u>-</u>                                   | <u>-</u>                                   | <u>4,122</u>                | <u>478</u>                  |
| Analysis of expenditure on charitable activities                                    | <b>6</b>     | <u>1,245,211</u>                             | <u>-</u>                                   | <u>59,084</u>                              | <u>1,304,295</u>            | <u>1,243,681</u>            |
| <b>Total resources expended</b>                                                     |              | <u>1,249,333</u>                             | <u>-</u>                                   | <u>59,084</u>                              | <u>1,308,417</u>            | <u>1,244,159</u>            |
| <b>Net (expenditure)/income for the year/<br/>Net (outgoing)/incoming resources</b> |              | (211,635)                                    | 26,725                                     | (55,328)                                   | (240,238)                   | 23,754                      |
| <b><u>Other recognised gains and losses</u></b>                                     |              |                                              |                                            |                                            |                             |                             |
| Other gains or losses                                                               | <b>12</b>    | <u>-</u>                                     | <u>(43,877)</u>                            | <u>(3,102)</u>                             | <u>(46,979)</u>             | <u>59,499</u>               |
| <b>Net movement in funds</b>                                                        |              | (211,635)                                    | (17,152)                                   | (58,430)                                   | (287,217)                   | 83,253                      |
| Fund balances at 1 April 2022                                                       |              | <u>1,116,112</u>                             | <u>758,718</u>                             | <u>81,261</u>                              | <u>1,956,091</u>            | <u>1,872,838</u>            |
| <b>Fund balances at 31 March 2023</b>                                               |              | <u>904,477</u>                               | <u>741,566</u>                             | <u>22,831</u>                              | <u>1,668,874</u>            | <u>1,956,091</u>            |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

Prior financial year

|                                                                                     |       | Unrestricted<br>funds<br>2022<br>£ | Designated<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|-------------------------------------------------------------------------------------|-------|------------------------------------|----------------------------------|----------------------------------|--------------------|
|                                                                                     | Notes |                                    |                                  |                                  |                    |
| <b>Income from:</b>                                                                 |       |                                    |                                  |                                  |                    |
| Donations and legacies                                                              | 3     | 79,151                             | -                                | 1,000                            | 80,151             |
| Charitable activities                                                               | 4     | 1,156,814                          | -                                | -                                | 1,156,814          |
| Investments                                                                         | 5     | -                                  | 28,098                           | 2,850                            | 30,948             |
| <b>Total income</b>                                                                 |       | <b>1,235,965</b>                   | <b>28,098</b>                    | <b>3,850</b>                     | <b>1,267,913</b>   |
| <b>Expenditure on:</b>                                                              |       |                                    |                                  |                                  |                    |
| Raising funds                                                                       |       | 478                                | -                                | -                                | 478                |
| Analysis of expenditure on charitable activities                                    | 6     | 1,172,946                          | -                                | 70,735                           | 1,243,681          |
| <b>Total resources expended</b>                                                     |       | <b>1,173,424</b>                   | <b>-</b>                         | <b>70,735</b>                    | <b>1,244,159</b>   |
| <b>Net (expenditure)/income for the year/<br/>Net (outgoing)/incoming resources</b> |       | <b>62,541</b>                      | <b>28,098</b>                    | <b>(66,885)</b>                  | <b>23,754</b>      |
| <b>Other recognised gains and losses</b>                                            |       |                                    |                                  |                                  |                    |
| Other gains or losses                                                               | 12    | -                                  | 55,422                           | 4,077                            | 59,499             |
| <b>Net movement in funds</b>                                                        |       | <b>62,541</b>                      | <b>83,520</b>                    | <b>(62,808)</b>                  | <b>83,253</b>      |
| Fund balances at 1 April 2021                                                       |       | 1,053,571                          | 675,198                          | 144,069                          | 1,872,838          |
| <b>Fund balances at 31 March 2022</b>                                               |       | <b>1,116,112</b>                   | <b>758,718</b>                   | <b>81,261</b>                    | <b>1,956,091</b>   |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

|                                                       | Notes | 2023<br>£        | £        | 2022<br>£        | £      |
|-------------------------------------------------------|-------|------------------|----------|------------------|--------|
| <b>Fixed assets</b>                                   |       |                  |          |                  |        |
| Tangible assets                                       | 13    | 1,122,992        |          | 1,090,928        |        |
| Investments                                           | 14    | 571,997          |          | 779,576          |        |
|                                                       |       | <u>1,694,989</u> |          | <u>1,870,504</u> |        |
| <b>Current assets</b>                                 |       |                  |          |                  |        |
| Stocks                                                | 15    | 5,117            |          | 4,474            |        |
| Debtors                                               | 16    | 14,190           |          | 34,644           |        |
| Cash at bank and in hand                              |       | 30,696           |          | 131,094          |        |
|                                                       |       | <u>50,003</u>    |          | <u>170,212</u>   |        |
| <b>Creditors: amounts falling due within one year</b> | 17    | (76,118)         |          | (84,625)         |        |
| Net current (liabilities)/assets                      |       |                  | (26,115) |                  | 85,587 |
| <b>Total assets less current liabilities</b>          |       | <u>1,668,874</u> |          | <u>1,956,091</u> |        |
| <b>Income funds</b>                                   |       |                  |          |                  |        |
| Restricted funds                                      | 20    | 22,831           |          | 81,261           |        |
| <u>Unrestricted funds</u>                             |       |                  |          |                  |        |
| Designated funds                                      | 21    | 741,566          |          | 758,718          |        |
| General unrestricted funds                            |       | 904,477          |          | 1,116,112        |        |
|                                                       |       | <u>1,646,043</u> |          | <u>1,874,830</u> |        |
|                                                       |       | <u>1,668,874</u> |          | <u>1,956,091</u> |        |

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2023**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....

Mr A Shrimpton

**Trustee**

**Company registration number 00551609**

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

|                                                             | Notes | 2023<br>£ | £         | 2022<br>£ | £       |
|-------------------------------------------------------------|-------|-----------|-----------|-----------|---------|
| <b>Cash flows from operating activities</b>                 |       |           |           |           |         |
| Cash (absorbed by)/generated from operations                | 26    |           | (209,494) |           | 49,482  |
| <b>Investing activities</b>                                 |       |           |           |           |         |
| Purchase of tangible fixed assets                           |       | (80,985)  |           | (27,213)  |         |
| Purchase of investments                                     |       | (5,550)   |           | -         |         |
| Proceeds from disposal of investments                       |       | 166,150   |           | 18,679    |         |
| Investment income received                                  |       | 29,481    |           | 30,948    |         |
| <b>Net cash generated from investing activities</b>         |       |           | 109,096   |           | 22,414  |
| <b>Net cash used in financing activities</b>                |       |           | -         |           | -       |
| <b>Net (decrease)/increase in cash and cash equivalents</b> |       |           | (100,398) |           | 71,896  |
| Cash and cash equivalents at beginning of year              |       |           | 131,094   |           | 59,198  |
| <b>Cash and cash equivalents at end of year</b>             |       |           | 30,696    |           | 131,094 |

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**Charity information**

Bryony House Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Bryony Road, Selly Oak, Birmingham, West Midlands, B29 4BX.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after ceasing to be a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required, not exceeding £1.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Charitable funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**(Continued)**

**1.4 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Fees receivable are accounted for in the period in which the service is provided.
- Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when it becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Legacy income is recognised when there is sufficient evidence that it will be received.

**1.5 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include audit fees and costs linked to the strategic management of the charitable company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.6 Tangible fixed assets**

Tangible fixed assets costing more than £5,000 each are stated at cost less depreciation. Tangible fixed assets costing less than £5,000 are not capitalised. Existing assets are reviewed annually for impairment.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                                         |                              |
|-----------------------------------------|------------------------------|
| Improvements to long leasehold premises | over the period of the lease |
| Furniture, furnishings & equipment      | 5 - 10 years                 |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Fixed asset investments**

Investments are stated at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

**1.8 Stocks**

Stocks are valued at the lower of cost and net realisable value.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**BRYONY HOUSE LIMITED  
(LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**(Continued)**

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.11 Taxation**

As a charitable company, Bryony House Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

**1.12 Retirement benefits**

The charitable company contributes towards the money purchase pension schemes of employees. The pension charge represents the amounts payable in respect of the year.

**1.13 Leases**

Rentals under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**1.14 VAT**

VAT is not recoverable by the charitable company, and as such is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets.

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2023***

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**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3 Donations and legacies**

|                                              | Unrestricted<br>funds | Restricted<br>funds | Total         | Unrestricted<br>funds | Restricted<br>funds | Total         |
|----------------------------------------------|-----------------------|---------------------|---------------|-----------------------|---------------------|---------------|
|                                              | 2023<br>£             | 2023<br>£           | 2023<br>£     | 2022<br>£             | 2022<br>£           | 2022<br>£     |
| Donations and gifts                          | 6,185                 | 1,000               | 7,185         | 10,600                | 1,000               | 11,600        |
| Grants                                       | 18,939                | -                   | 18,939        | 68,551                | -                   | 68,551        |
|                                              | <u>25,124</u>         | <u>1,000</u>        | <u>26,124</u> | <u>79,151</u>         | <u>1,000</u>        | <u>80,151</u> |
| <b>Grants receivable for core activities</b> |                       |                     |               |                       |                     |               |
| Infection control grant                      | -                     | -                   | -             | 40,012                | -                   | 40,012        |
| Testing and vaccines                         | -                     | -                   | -             | 12,434                | -                   | 12,434        |
| Workforce recruitment and retention          | -                     | -                   | -             | 16,105                | -                   | 16,105        |
| Fair Cost of Care grant                      | 18,939                | -                   | 18,939        | -                     | -                   | -             |
|                                              | <u>18,939</u>         | <u>-</u>            | <u>18,939</u> | <u>68,551</u>         | <u>-</u>            | <u>68,551</u> |

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4 Charitable activities**

|            | <b>2023</b><br><b>£</b> | <b>2022</b><br><b>£</b> |
|------------|-------------------------|-------------------------|
| Fee income | 1,012,574               | 1,156,814               |

**5 Investments**

|                                                              | <b>Designated<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>2023<br/>£</b> | <b>Designated<br/>funds<br/>2022<br/>£</b> | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|--------------------------------------------------------------|--------------------------------------------|--------------------------------------------|-----------------------------|--------------------------------------------|--------------------------------------------|-----------------------------|
| Listed investments<br>(including common<br>investment funds) | 26,725                                     | 2,756                                      | 29,481                      | 28,098                                     | 2,850                                      | 30,948                      |

**6 Analysis of expenditure on charitable activities**

|                                        | <b>2023</b><br><b>£</b> | <b>2022</b><br><b>£</b> |
|----------------------------------------|-------------------------|-------------------------|
| Staff costs                            | 826,652                 | 799,346                 |
| Provisions                             | 64,530                  | 55,100                  |
| Household requisites and utensils      | 16,619                  | 34,099                  |
| Activities                             | 9,011                   | 4,613                   |
| Residents' subsidy                     | 57,431                  | 64,217                  |
|                                        | 974,243                 | 957,375                 |
| Share of support costs (see note 7)    | 325,492                 | 282,106                 |
| Share of governance costs (see note 7) | 4,560                   | 4,200                   |
|                                        | 1,304,295               | 1,243,681               |
| <b>Analysis by fund</b>                |                         |                         |
| Unrestricted funds                     | 1,245,211               | 1,172,946               |
| Restricted funds                       | 59,084                  | 70,735                  |
|                                        | 1,304,295               | 1,243,681               |

**BRYONY HOUSE LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7 Support costs**

|                                        | Support costs  | Governance costs | 2023           | Support costs  | Governance costs | 2022           |
|----------------------------------------|----------------|------------------|----------------|----------------|------------------|----------------|
|                                        | £              | £                | £              | £              | £                | £              |
| Staff related costs                    | 71,174         | -                | 71,174         | 56,013         | -                | 56,013         |
| Depreciation                           | 48,921         | -                | 48,921         | 47,261         | -                | 47,261         |
| Lighting and heating                   | 37,339         | -                | 37,339         | 29,511         | -                | 29,511         |
| Rent, rates and insurance              | 38,557         | -                | 38,557         | 26,707         | -                | 26,707         |
| Repairs                                | 56,872         | -                | 56,872         | 61,746         | -                | 61,746         |
| Gardening                              | 4,796          | -                | 4,796          | 8,997          | -                | 8,997          |
| Registration fee                       | 5,024          | -                | 5,024          | 5,024          | -                | 5,024          |
| Professional fees                      | 6,093          | -                | 6,093          | 5,828          | -                | 5,828          |
| Telephone                              | 2,200          | -                | 2,200          | 4,554          | -                | 4,554          |
| Office and sundry expenses             | 54,223         | -                | 54,223         | 36,195         | -                | 36,195         |
| Bank charges                           | 293            | -                | 293            | 270            | -                | 270            |
| Auditor's remuneration                 | -              | 4,560            | 4,560          | -              | 4,200            | 4,200          |
|                                        | <u>325,492</u> | <u>4,560</u>     | <u>330,052</u> | <u>282,106</u> | <u>4,200</u>     | <u>286,306</u> |
| Analysed between Charitable activities | <u>325,492</u> | <u>4,560</u>     | <u>330,052</u> | <u>282,106</u> | <u>4,200</u>     | <u>286,306</u> |

All support costs relate to the provision of residential care, which is the principal object of the charitable company.

Governance costs includes payments to the auditors as detailed in note 8.

**8 Auditor's remuneration**

The analysis of auditor's remuneration is as follows:

| <b>Fees payable to the auditor's and associates:</b> | <b>2023</b>  | <b>2022</b>  |
|------------------------------------------------------|--------------|--------------|
|                                                      | £            | £            |
| Audit of the annual accounts                         | <u>4,560</u> | <u>4,200</u> |
| <b>Non-audit services</b>                            |              |              |
| All other non-audit services                         | <u>3,994</u> | <u>2,931</u> |

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**BRYONY HOUSE LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10 Employees**

**Number of employees**

The average monthly number of employees (excluding directors) during the year was:

|                      | <b>2023</b>   | <b>2022</b>   |
|----------------------|---------------|---------------|
|                      | <b>Number</b> | <b>Number</b> |
| Administration       | 2             | 2             |
| Care                 | 22            | 24            |
| General and domestic | 17            | 17            |
|                      | <u>41</u>     | <u>43</u>     |

**Employment costs**

|                       | <b>2023</b>    | <b>2022</b>    |
|-----------------------|----------------|----------------|
|                       | <b>£</b>       | <b>£</b>       |
| Wages and salaries    | 830,745        | 789,734        |
| Social security costs | 54,028         | 46,427         |
| Other pension costs   | 13,053         | 19,198         |
|                       | <u>897,826</u> | <u>855,359</u> |

There were no employees whose annual remuneration was £60,000 or more.

**11 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**12 Other gains or losses**

|                                                   | <b>Designated</b> | <b>Restricted</b> | <b>Total</b>    | <b>Designated</b> | <b>Restricted</b> | <b>Total</b>  |
|---------------------------------------------------|-------------------|-------------------|-----------------|-------------------|-------------------|---------------|
|                                                   | <b>funds</b>      | <b>funds</b>      |                 | <b>funds</b>      | <b>funds</b>      |               |
|                                                   | <b>2023</b>       | <b>2023</b>       | <b>2023</b>     | <b>2022</b>       | <b>2022</b>       | <b>2022</b>   |
|                                                   | <b>£</b>          | <b>£</b>          | <b>£</b>        | <b>£</b>          | <b>£</b>          | <b>£</b>      |
| Realised and unrealised investment (losses)/gains | <u>(43,877)</u>   | <u>(3,102)</u>    | <u>(46,979)</u> | <u>55,422</u>     | <u>4,077</u>      | <u>59,499</u> |

**BRYONY HOUSE LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13 Tangible fixed assets**

|                                    | Improvements<br>to long<br>leasehold<br>premises | Furniture,<br>furnishings &<br>equipment | Total            |
|------------------------------------|--------------------------------------------------|------------------------------------------|------------------|
|                                    | £                                                | £                                        | £                |
| <b>Cost</b>                        |                                                  |                                          |                  |
| At 1 April 2022                    | 1,661,491                                        | 257,656                                  | 1,919,147        |
| Additions                          | 68,012                                           | 12,973                                   | 80,985           |
|                                    | <u>1,729,503</u>                                 | <u>270,629</u>                           | <u>2,000,132</u> |
| At 31 March 2023                   |                                                  |                                          |                  |
| <b>Depreciation and impairment</b> |                                                  |                                          |                  |
| At 1 April 2022                    | 615,085                                          | 213,134                                  | 828,219          |
| Depreciation charged in the year   | 33,977                                           | 14,944                                   | 48,921           |
|                                    | <u>649,062</u>                                   | <u>228,078</u>                           | <u>877,140</u>   |
| At 31 March 2023                   |                                                  |                                          |                  |
| <b>Carrying amount</b>             |                                                  |                                          |                  |
| At 31 March 2023                   | 1,080,441                                        | 42,551                                   | 1,122,992        |
|                                    | <u>1,080,441</u>                                 | <u>42,551</u>                            | <u>1,122,992</u> |
| At 31 March 2022                   | 1,046,406                                        | 44,522                                   | 1,090,928        |
|                                    | <u>1,046,406</u>                                 | <u>44,522</u>                            | <u>1,090,928</u> |

**14 Fixed asset investments**

|                          | Listed<br>investments | Common<br>investment<br>funds | Total          |
|--------------------------|-----------------------|-------------------------------|----------------|
|                          | £                     | £                             | £              |
| <b>Cost or valuation</b> |                       |                               |                |
| At 1 April 2022          | 692,692               | 86,884                        | 779,576        |
| Additions                | 5,550                 | -                             | 5,550          |
| Valuation changes        | (42,483)              | (4,496)                       | (46,979)       |
| Disposals                | (128,257)             | (37,893)                      | (166,150)      |
|                          | <u>527,502</u>        | <u>44,495</u>                 | <u>571,997</u> |
| At 31 March 2023         |                       |                               |                |
| <b>Carrying amount</b>   |                       |                               |                |
| At 31 March 2023         | 527,502               | 44,495                        | 571,997        |
|                          | <u>527,502</u>        | <u>44,495</u>                 | <u>571,997</u> |
| At 31 March 2022         | 692,692               | 86,884                        | 779,576        |
|                          | <u>692,692</u>        | <u>86,884</u>                 | <u>779,576</u> |

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**FOR THE YEAR ENDED 31 MARCH 2023**

**14 Fixed asset investments**

**(Continued)**

| <b>Analysis of investment portfolio</b>                | <b>2023</b>        |
|--------------------------------------------------------|--------------------|
|                                                        | <b>£</b>           |
| <b>Representing over 5% of the portfolio value</b>     |                    |
| M&G Charifund                                          | 44,495             |
| Dunedin Income Growth Inv Trust Plc                    | 35,938             |
| Merchants Trust Plc                                    | 40,040             |
| Murray Income Trust Plc                                | 42,650             |
| International Public Partnership                       | 38,372             |
| HICL Infrastructure Plc                                | 31,000             |
| Brunner Investment Trust                               | 37,275             |
| Henderson Intl Inc                                     | 31,545             |
| JPMorgan GBL Growth                                    | 34,238             |
|                                                        | <u>335,553</u>     |
| <b>Investments less than 5% of the portfolio value</b> |                    |
| AXA Framington MGD                                     | 12,640             |
| City Merchants High Yield Trust                        | 25,596             |
| Twentyfour Sel Monthly Income Fund                     | 9,477              |
| Renewables Infrastructure                              | 21,335             |
| Sequoia Economic Infra Income Fund                     | 2,584              |
| City of London Investment Trust                        | 22,770             |
| Edinburgh Investment Trust                             | 17,820             |
| Avi Global Trust                                       | 18,680             |
| BNY Mellon Global Inc                                  | 21,408             |
| F&C Investment Trust                                   | 18,200             |
| Troy Trojan Global                                     | 14,809             |
| Aberdeen Diversified Inc & Growth Trust                | 6,756              |
| Roy Ldn Cis Sust Divers Trust                          | 17,980             |
| Schroders Real Estate                                  | 10,452             |
| BMO Commerical Property Trust                          | 9,888              |
| Tritax Eurobox                                         | 6,049              |
|                                                        | <u>236,444</u>     |
|                                                        | <u>571,997</u>     |
| <br>Total market value of investments                  | <br><u>571,997</u> |

All investments are registered in the UK.

**15 Stocks**

|                            | <b>2023</b>  | <b>2022</b>  |
|----------------------------|--------------|--------------|
|                            | <b>£</b>     | <b>£</b>     |
| Provisions and consumables | <u>5,117</u> | <u>4,474</u> |

**BRYONY HOUSE LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2023**

**16 Debtors**

|                                             | <b>2023</b>   | <b>2022</b>   |
|---------------------------------------------|---------------|---------------|
|                                             | <b>£</b>      | <b>£</b>      |
| <b>Amounts falling due within one year:</b> |               |               |
| Trade debtors                               | 1,613         | 13,299        |
| Prepayments and accrued income              | 12,577        | 21,345        |
|                                             | <u>14,190</u> | <u>34,644</u> |

**17 Creditors: amounts falling due within one year**

|                                    | <b>2023</b>   | <b>2022</b>   |
|------------------------------------|---------------|---------------|
|                                    | <b>£</b>      | <b>£</b>      |
| Other taxation and social security | 22,260        | 10,572        |
| Trade creditors                    | 45,027        | 24,045        |
| Other creditors                    | 4,094         | 45,808        |
| Accruals and deferred income       | 4,737         | 4,200         |
|                                    | <u>76,118</u> | <u>84,625</u> |

**18 Government grants**

Government grant income of £38,665 from infection control was deferred in the previous year as some funds remained unspent and conditions to spend the grant on COVID related costs had yet to be met. This deferred income has been fully released in the current year.

**19 Retirement benefit schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,053 (2022 - £19,198).

The amount included in creditors in respect of defined contribution schemes was £3,401 (2022 - £6,659).

**BRYONY HOUSE LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2023**

**20 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                           | Movement in funds          |                       |                       |                                      | Balance at<br>1 April 2022 | Movement in funds     |                       |                                      |               | Balance at<br>31 March 2023 |
|---------------------------|----------------------------|-----------------------|-----------------------|--------------------------------------|----------------------------|-----------------------|-----------------------|--------------------------------------|---------------|-----------------------------|
|                           | Balance at<br>1 April 2021 | Incoming<br>resources | Resources<br>expended | Revaluations,<br>gains and<br>losses |                            | Incoming<br>resources | Resources<br>expended | Revaluations,<br>gains and<br>losses |               |                             |
|                           | £                          | £                     | £                     | £                                    |                            | £                     | £                     | £                                    | £             |                             |
| Garden fund               | 4,865                      | 1,000                 | (5,865)               | -                                    | -                          | 1,000                 | (1,000)               | -                                    | -             |                             |
| Conservatory fund         | 9,898                      | -                     | (653)                 | -                                    | 9,245                      | -                     | (653)                 | -                                    | 8,592         |                             |
| Bryony House bursary fund | 129,306                    | 2,850                 | (64,217)              | 4,077                                | 72,016                     | 2,756                 | (57,431)              | (3,102)                              | 14,239        |                             |
|                           | <u>144,069</u>             | <u>3,850</u>          | <u>(70,735)</u>       | <u>4,077</u>                         | <u>81,261</u>              | <u>3,756</u>          | <u>(59,084)</u>       | <u>(3,102)</u>                       | <u>22,831</u> |                             |

Included within the Bryony House bursary fund is a revaluation reserve of £22,835 (2022 - £25,937) and included within incoming resources of that fund is a transfer from the general fund of £nil (2022 - £nil).

Restricted funds represent:

- **Garden fund** - Donations from Mr Roger Cadbury for major work or special projects as and when required;
- **Conservatory fund** - an appeal to build a conservatory which has been built and against the value of which annual amounts of depreciation are being charged;
- **Bryony House bursary fund** - a charity included within the accounts under a Uniting Direction, the income of which can be used to assist needy residents in paying their fees.

**BRYONY HOUSE LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**21 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

|                                 | Movement in funds          |                       |                                      | Movement in funds          |                       |                                      | Balance at<br>31 March 2023 |
|---------------------------------|----------------------------|-----------------------|--------------------------------------|----------------------------|-----------------------|--------------------------------------|-----------------------------|
|                                 | Balance at<br>1 April 2021 | Incoming<br>resources | Revaluations,<br>gains and<br>losses | Balance at<br>1 April 2022 | Incoming<br>resources | Revaluations,<br>gains and<br>losses |                             |
|                                 | £                          | £                     | £                                    | £                          | £                     | £                                    | £                           |
| Cyclical<br>Maintenance<br>Fund | 675,198                    | 28,098                | 55,422                               | 758,718                    | 26,725                | (43,877)                             | 741,566                     |
|                                 | <u>675,198</u>             | <u>28,098</u>         | <u>55,422</u>                        | <u>758,718</u>             | <u>26,725</u>         | <u>(43,877)</u>                      | <u>741,566</u>              |
|                                 | <u>675,198</u>             | <u>28,098</u>         | <u>55,422</u>                        | <u>758,718</u>             | <u>26,725</u>         | <u>(43,877)</u>                      | <u>741,566</u>              |

Included within the Cyclical Maintenance Fund is a revaluation reserve of £144,258 (2022 - £188,135).

**The Cyclical Maintenance Fund** has been designated for the maintenance, repair and development of Bryony House.

**BRYONY HOUSE LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**22 Analysis of net assets between funds**

|                                                    | General fund   | Designated fund | Restricted funds | Total            | General fund     | Designated fund | Restricted funds | Total            |
|----------------------------------------------------|----------------|-----------------|------------------|------------------|------------------|-----------------|------------------|------------------|
|                                                    | 2023           | 2023            | 2023             | 2023             | 2022             | 2022            | 2022             | 2022             |
|                                                    | £              | £               | £                | £                | £                | £               | £                | £                |
| Fund balances at 31 March 2023 are represented by: |                |                 |                  |                  |                  |                 |                  |                  |
| Tangible assets                                    | 1,122,992      | -               | -                | 1,122,992        | 1,090,928        | -               | -                | 1,090,928        |
| Investments                                        | (169,569)      | 741,566         | -                | 571,997          | 20,858           | 758,718         | -                | 779,576          |
| Current assets/(liabilities)                       | (48,946)       | -               | 22,831           | (26,115)         | 4,326            | -               | 81,261           | 85,587           |
|                                                    | <u>904,477</u> | <u>741,566</u>  | <u>22,831</u>    | <u>1,668,874</u> | <u>1,116,112</u> | <u>758,718</u>  | <u>81,261</u>    | <u>1,956,091</u> |

**BRYONY HOUSE LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**23 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

|                            | <b>2023</b>   | <b>2022</b>   |
|----------------------------|---------------|---------------|
|                            | <b>£</b>      | <b>£</b>      |
| Within one year            | 8,260         | 2,660         |
| Between two and five years | 34,032        | 4,399         |
| In over five years         | 29,969        | 3,625         |
|                            | <u>72,261</u> | <u>10,684</u> |

Lease payment recognised as an expense in 2023 totalled £1,538 (2022: £2,479).

**24 Capital commitments**

|                                                                  | <b>2023</b> | <b>2022</b>   |
|------------------------------------------------------------------|-------------|---------------|
|                                                                  | <b>£</b>    | <b>£</b>      |
| At 31 March 2023 the charity had capital commitments as follows: |             |               |
| Contracted for but not provided in the financial statements:     |             |               |
| Acquisition of property, plant and equipment                     | <u>-</u>    | <u>70,333</u> |

**25 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

**26 Cash generated from operations**

|                                                                   | <b>2023</b>      | <b>2022</b>   |
|-------------------------------------------------------------------|------------------|---------------|
|                                                                   | <b>£</b>         | <b>£</b>      |
| (Deficit)/surplus for the year                                    | (240,238)        | 23,754        |
| Adjustments for:                                                  |                  |               |
| Investment income recognised in statement of financial activities | (29,481)         | (30,948)      |
| Depreciation and impairment of tangible fixed assets              | 48,921           | 47,261        |
| Movements in working capital:                                     |                  |               |
| (Increase) in stocks                                              | (643)            | (1,485)       |
| Decrease in debtors                                               | 20,454           | 4,369         |
| (Decrease)/increase in creditors                                  | (8,507)          | 45,196        |
| (Decrease) in deferred income                                     | -                | (38,665)      |
| <b>Cash (absorbed by)/generated from operations</b>               | <u>(209,494)</u> | <u>49,482</u> |

**27 Analysis of changes in net funds**

The charity had no debt during the year.