

Charity registration number 222915

Company registration number 00551609 (England and Wales)

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Shrimpton Mr D Hall Mr M Reynolds Miss L I Fuller Mr P M Levesley	(Appointed 4 April 2024)
Secretary	Mr L T Roberts	
Charity number	222915	
Company number	00551609	
Registered office	Bryony Road Selly Oak Birmingham West Midlands B29 4BX	
Auditor	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	Lloyds Bank Plc 142 Edgbaston Park Road Edgbaston Birmingham West Midlands B15 2TY	
Investment advisors	EFG Harris Allday 33 Great Charles Street Birmingham B3 3JN United Kingdom	

**BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
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**BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity are:

- to establish homes for the elderly and infirm persons, nursing homes, rest homes, convalescent and other homes for the care of aged persons in need of financial assistance, infirm, sick and needy persons;
- to establish and support or aid in the establishment and support of any charitable associations or institutions calculated to further its objects;
- to subscribe or guarantee money for charitable purposes connected with the purposes of the association or calculated to further its objects.

In shaping the objectives of the charity and planning its activities, the trustees have taken into consideration the Charity Commission's guidance on public benefit.

Specific Objective

To occupy and administer Bryony House as a home for elderly infirm persons in need.

This will be achieved by the provision of:

- Well trained and caring staff
- Warm, clean and well furnished en-suite rooms, where residents are permitted to bring their own possessions
- A variety of public areas for activities and relaxation
- A safe and interesting garden
- A tasty and varied diet with a choice of menu
- A varied programme of entertainment and activities, creating a stimulating environment.

Bryony House Bursary Fund

Included within the accounts as a separate restricted fund is Bryony House Bursary Fund, a charity formed under a Scheme on 3 May 2000.

On 9 May 2003 a uniting direction was made under section 96(5) of the Charities Act 1993 for the purposes of registration and accounting. The uniting direction permits a single report and accounts to be presented because the charities are closely linked. Bryony House Limited is the sole trustee. The objects of Bryony House Bursary Fund are to apply its income towards the relief of the residents of the home belonging to Bryony House Limited and to provide funds for the maintenance and upkeep of Bryony House.

**BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Achievements and performance

Significant activities and achievements against objectives

The trend continued with our residents older than those who came in previous years, with more complex health needs. As a consequence, their stay with us can now often be counted in months, rather than years, as was the case only a decade ago.

There is therefore a constant effort to attract new clients and of course there are more a newer competition on South Birmingham. We however maintain our excellent reputation, and perhaps score over the newer and much larger homes, with our attention to service, particularly aimed at the particular individual.

Of course, the year was notable for the rate of price inflation, not seen at a level of double digits for many years. The combination of additional costs and chasing resident's replacements placed a great deal of pressure on our budget. Then to create a perfect storm we had a most unusual year of capital equipment failures, very largely in the kitchen but also in laundry equipment and ensuring the Home met the (increasing) standards for fire safety.

Great praise must go to our excellent staff, many of whom have been with us for extended periods now. Thanks also due to The Friends of Bryony House who supplement the activities programme, and much regarded by the residents.

Our garden is such an important feature and once again we must extend our thanks to Roger Cadbury, who has financially assisted this aspect of our work.

It would be quite wrong not to mention Terry Foley who spent many a happy hour seeking to understand the inner workings of the lower lift, when the Engineering firms could only suggest equipment replacement part. The lift is now restored to tip top condition, which has allowed three rooms to be occupied once more.

Several of residents are part funded by Birmingham City Council who visited us during the year to ensure the Home met their standards. We received a bronze award, although it is true to say we rather expected a little higher. There were a few, and quite minor suggestions by the inspectors and happily we have implemented these recommendations into our Home. Naturally our most significant hope for the future is that our main regulator, the Care Quality Commission (CQC), who have implemented a revised inspection regime and standards, would be able to return to our good listing, rather than our Requires Improvement, which we have had from before Covid.

Bryony House is a charity, and we are grateful for the commitment from our Trustees/Directors, all of whom give of their time without any payment or even expenses.

Financial review

Following on from the difficulties listed above, the increase in the cost of everything we buy, the constant effort to replace what seem inevitably much shorter stay residents and on top of which a quite exceptional year for equipment failure and substantial building repairs, and generally to an increasingly higher standard than the original requirement. This had a substantial impact on the financial position.

Resident fee income was some £277,000 below budget. The Building and Plant and Equipment budget was some £39,000 over budget. As a consequence, it was necessary to use some of our reserves and this impacted on the income, which is mostly dividends from the investments.

That income was reduced by £10,000 from the budget and the overall value as of the 31st March 2024 was £150,000.

One very pleasing aspect was a gift from the family of a resident in grateful thanks for the care we had given him during his time with us. The total gifts and donations were some £28,000 over budget. We continue to be grateful to Roger Cadbury who gives us money each year to be spent of our garden.

**BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Reserves policy

The trustees consider it necessary and prudent to maintain within the unrestricted General Fund a reserve equivalent to one year's operating expenses. The designated Cyclical Repair Fund is a reserve intended to provide for the maintenance, repair and development of the Bryony House building.

Investment policy

The charity's investments are managed on a fully discretionary basis by EFG Harris Allday. The trustees' agreed risk profile is Medium-High with a balanced and diversified portfolio. The aim is to invest monies to generate income for the charity's activities whilst seeking to improve capital values over the medium term or to at least maintain capital values in line with inflation.

Risk management

The trustees have given consideration to the risks to which the charity is exposed and satisfied themselves that systems, policies and procedures are in place in order to manage these risks and are constantly reviewed. A risk register is maintained, updated as necessary and reviewed annually by trustees.

Plans for future periods

The effort to look for new residents will continue and of course we anticipate that the increasing cost of items will slow, but of course not actually reduce. It will be necessary to produce a plan to begin to restore our investment position, although there are still items requiring attention mainly in the boiler room.

If finances allow, we will wish to revamp the reception area. Install a electric car charge point as part of our carbon reduction plan. Very much on a wish list would be a conservatory extension for the dining room, thus easing the space pressure on the current room.

And of course, perhaps one of the most precious items would be a restoration of at least our previous CQC – Good Rating.

We look forward with interest to any possible reforms to be introduced by our new government that may appear in the various manifestos.

Something that provides a cap in the cost of a family must pay for a loved one to go into residential care would produce more potential residents and literally for a longer stay with us. We await the outcome with interest.

Structure, governance and management

The charity was formed in 1955 as a company limited by guarantee and is a registered charity. The company is governed by its articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Shrimpton

Mr D Hall

Mr M Reynolds

Miss L I Fuller

Mr R L J Lawson

Ms T Dowsing

Mrs R Hay

Mr P M Levesley

(Resigned 4 April 2024)

(Appointed 22 March 2024 and resigned 20 May 2024)

(Resigned 1 December 2023)

(Appointed 4 April 2024)

**BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Recruitment and appointment of trustees

Trustees can be appointed by a majority of the Board of Trustees up to a maximum of 17 trustees in total. There must be a minimum of 5 trustees on the Board of Trustees.

Since Bryony House serves a local community, every effort is made to recruit Trustees from the area. The Board generally seeks to appoint new members with appropriate knowledge and qualifications for example in management, personnel, building and finance.

The Board of Trustees meets at least eight times a year supported by several subcommittees being Finance, Building, Staffing and Personnel, which meet as required.

The Board of Trustees are all members of the company serving in a non-executive capacity and receive no emoluments.

Organisational structure

The overall responsibility for the charity lies with the Board of Trustees, who meet at least eight times each year with additional meetings as necessary. The day to day management of the Home is the responsibility of the Manager and the Assistant Manager. One member of the Management Team is on duty each day, and is 'on call' during the evening and at night. The Manager or Assistant Manager attends all meetings of the Trustees.

Trustee induction and training

If a new member is proposed and approved by the Board, he/she is invited to attend a board meeting and to receive copies of recent minutes. A visit to the Home to meet staff and residents is arranged. If the person proposed is willing to serve, he/she will be subjected to a police check and then formally nominated and elected at the next Trustees' meeting.

Individual members of the Board have attended relevant courses where necessary.

Statement of trustees' responsibilities

The trustees, who are also the directors of Bryony House Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

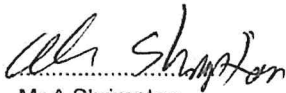
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Auditor

In accordance with the company's articles, a resolution proposing that Ormerod Rutter Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



Mr A Shrimpton
Chair of Trustees

Date: 16TH September 2024

**BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF BRYONY HOUSE LIMITED**

Opinion

We have audited the financial statements of Bryony House Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF BRYONY HOUSE LIMITED**

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF BRYONY HOUSE LIMITED**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited

17.11.2024

**Chartered Accountants
Statutory Auditor**

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Ormerod Rutter Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	28,703	-	1,000	29,703	26,124
Charitable activities	4	987,121	-	-	987,121	1,012,574
Investments	5	-	17,028	-	17,028	29,481
Total income		<u>1,015,824</u>	<u>17,028</u>	<u>1,000</u>	<u>1,033,852</u>	<u>1,068,179</u>
Expenditure on:						
Raising funds		2,540	-	-	2,540	4,122
Charitable activities	6	1,519,411	-	653	1,520,064	1,304,295
Total expenditure		<u>1,521,951</u>	<u>-</u>	<u>653</u>	<u>1,522,604</u>	<u>1,308,417</u>
Net income/(expenditure)		(506,127)	17,028	347	(488,752)	(240,238)
Transfers between funds		14,159	-	(14,159)	-	-
Other recognised gains and losses:						
Other gains/(losses)	13	-	5,197	(80)	5,117	(46,979)
Net movement in funds	8	(491,968)	22,225	(13,892)	(483,635)	(287,217)
Reconciliation of funds:						
Fund balances at 1 April 2023		904,477	741,566	22,831	1,668,874	1,956,091
Fund balances at 31 March 2024		<u>412,509</u>	<u>763,791</u>	<u>8,939</u>	<u>1,185,239</u>	<u>1,668,874</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	25,124	-	1,000	26,124
Charitable activities	4	1,012,574	-	-	1,012,574
Investments	5	-	26,725	2,756	29,481
Total income		<u>1,037,698</u>	<u>26,725</u>	<u>3,756</u>	<u>1,068,179</u>
Expenditure on:					
Raising funds		4,122	-	-	4,122
Charitable activities	6	1,245,211	-	59,084	1,304,295
Total expenditure		<u>1,249,333</u>	<u>-</u>	<u>59,084</u>	<u>1,308,417</u>
Net income/(expenditure)		(211,635)	26,725	(55,328)	(240,238)
Other recognised gains and losses:					
Other losses	13	-	(43,877)	(3,102)	(46,979)
Net movement in funds	8	(211,635)	(17,152)	(58,430)	(287,217)
Reconciliation of funds:					
Fund balances at 1 April 2022		<u>1,116,112</u>	<u>758,718</u>	<u>81,261</u>	<u>1,956,091</u>
Fund balances at 31 March 2023		<u>904,477</u>	<u>741,566</u>	<u>22,831</u>	<u>1,668,874</u>

**BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		1,106,077		1,122,992
Investments	15		146,972		571,997
			<u>1,253,049</u>		<u>1,694,989</u>
Current assets					
Stocks	16	-		5,117	
Debtors	17	10,657		14,190	
Cash at bank and in hand		22,752		30,696	
		<u>33,409</u>		<u>50,003</u>	
Creditors: amounts falling due within one year	18	(101,219)		(76,118)	
Net current liabilities			<u>(67,810)</u>		<u>(26,115)</u>
Total assets less current liabilities			<u>1,185,239</u>		<u>1,668,874</u>
Net assets excluding pension liability			<u>1,185,239</u>		<u>1,668,874</u>
The funds of the charity					
Restricted income funds	20		8,939		22,831
Unrestricted funds - general			412,509		904,477
Unrestricted funds - designated	21		763,791		741,566
			<u>1,185,239</u>		<u>1,668,874</u>

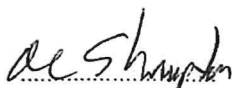
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16/9/2024



Mr A Shrimpton
Chair of Trustees

Company registration number 00551609 (England and Wales)

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	26		(423,526)		(209,494)
Investing activities					
Purchase of tangible fixed assets		(31,588)		(80,985)	
Purchase of investments		-		(5,550)	
Proceeds from disposal of investments		430,142		166,150	
Investment income received		17,028		29,481	
Net cash generated from investing activities			415,582		109,096
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(7,944)		(100,398)
Cash and cash equivalents at beginning of year			30,696		131,094
Cash and cash equivalents at end of year			22,752		30,696

**BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

Charity information

Bryony House Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Bryony Road, Selly Oak, Birmingham, West Midlands, B29 4BX.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after ceasing to be a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required, not exceeding £1.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Fees receivable are accounted for in the period in which the service is provided.
- Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when it becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Legacy income is recognised when there is sufficient evidence that it will be received.

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include audit fees and costs linked to the strategic management of the charitable company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets costing more than £5,000 each are stated at cost less depreciation. Tangible fixed assets costing less than £5,000 are not capitalised. Existing assets are reviewed annually for impairment.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to long leasehold premises	2% straight line
Furniture, furnishings & equipment	5 - 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments are stated at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

As a charitable company, Bryony House Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

1.12 Retirement benefits

The charitable company contributes towards the money purchase pension schemes of employees. The pension charge represents the amounts payable in respect of the year.

1.13 Leases

Rentals under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.14 VAT

VAT is not recoverable by the charitable company, and as such is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	9,475	1,000	10,475	6,185	1,000	7,185
Grants	19,228	-	19,228	18,939	-	18,939
	<u>28,703</u>	<u>1,000</u>	<u>29,703</u>	<u>25,124</u>	<u>1,000</u>	<u>26,124</u>
Grants receivable for core activities						
BCC Care grant	19,228	-	19,228	18,939	-	18,939
	<u>19,228</u>	<u>-</u>	<u>19,228</u>	<u>18,939</u>	<u>-</u>	<u>18,939</u>

4 Charitable activities

	2024 £	2023 £
Fee income	<u>987,121</u>	<u>1,012,574</u>

5 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Listed investments (including common investment funds)	<u>17,028</u>	<u>26,725</u>	<u>2,756</u>	<u>29,481</u>

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

6 Analysis of expenditure on charitable activities

	2024	2023
	£	£
Staff costs	982,340	826,652
Provisions	62,474	64,530
Household requisites and utensils	50,281	16,619
Activities	9,840	9,011
Residents' subsidy	-	57,431
	<u>1,104,935</u>	<u>974,243</u>
Share of support costs (see note 7)	410,329	325,492
Share of governance costs (see note 7)	4,800	4,560
	<u>1,520,064</u>	<u>1,304,295</u>
Analysis by fund		
Unrestricted funds - general	1,519,411	1,245,211
Restricted funds	653	59,084
	<u>1,520,064</u>	<u>1,304,295</u>

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff related costs	88,059	-	88,059	71,174	-	71,174
Depreciation	48,503	-	48,503	48,921	-	48,921
Clinical waste	8,840	-	8,840	-	-	-
Lighting and heating	53,362	-	53,362	37,339	-	37,339
Rent, rates and insurance	32,794	-	32,794	38,557	-	38,557
Repairs	80,182	-	80,182	56,872	-	56,872
Gardening	3,126	-	3,126	4,796	-	4,796
Registration fee	4,076	-	4,076	5,024	-	5,024
Professional fees	5,833	-	5,833	6,093	-	6,093
Telephone	1,093	-	1,093	2,200	-	2,200
Office and sundry expenses	84,187	-	84,187	54,223	-	54,223
Bank charges	274	-	274	293	-	293
Auditor's remuneration	-	4,800	4,800	-	4,560	4,560
	<u>410,329</u>	<u>4,800</u>	<u>415,129</u>	<u>325,492</u>	<u>4,560</u>	<u>330,052</u>
Analysed between						
Charitable activities	<u>410,329</u>	<u>4,800</u>	<u>415,129</u>	<u>325,492</u>	<u>4,560</u>	<u>330,052</u>

All support costs relate to the provision of residential care, which is the principal object of the charitable company.

Governance costs includes payments to the auditors as detailed in note 8.

8 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	4,800	4,560
- for other financial services	2,751	3,994
Depreciation of owned tangible fixed assets	<u>48,503</u>	<u>48,921</u>

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the auditor's and associates:	2024	2023
	£	£
Audit of the annual accounts	4,800	4,560
Non-audit services		
All other non-audit services	2,751	3,994

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees (excluding directors) during the year was:

	2024	2023
	Number	Number
Administration	2	2
Care	20	22
General and domestic	15	17
	37	41

Employment costs

	2024	2023
	£	£
Wages and salaries	990,224	830,745
Social security costs	63,434	54,028
Other pension costs	16,741	13,053
	1,070,399	897,826

There were no employees whose annual remuneration was £60,000 or more.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

13 Other gains or losses

	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Realised and unrealised investment (losses)/gains	5,197	(80)	5,117	(43,877)	(3,102)	(46,979)

14 Tangible fixed assets

	Improvements to long leasehold premises £	Furniture, furnishings & equipment £	Total £
Cost			
At 1 April 2023	1,729,503	270,629	2,000,132
Additions	24,814	6,774	31,588
At 31 March 2024	1,754,317	277,403	2,031,720
Depreciation and impairment			
At 1 April 2023	649,062	228,078	877,140
Depreciation charged in the year	35,086	13,417	48,503
At 31 March 2024	684,148	241,495	925,643
Carrying amount			
At 31 March 2024	1,070,169	35,908	1,106,077
At 31 March 2023	1,080,441	42,551	1,122,992

15 Fixed asset investments

	Listed investments £	Common investment funds £	Total £
Cost or valuation			
At 1 April 2023	527,502	44,495	571,997
Valuation changes	5,197	(80)	5,117
Disposals	(385,727)	(44,415)	(430,142)
At 31 March 2024	146,972	-	146,972
Carrying amount			
At 31 March 2024	146,972	-	146,972
At 31 March 2023	527,502	44,495	571,997

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

15 Fixed asset investments **(Continued)**

Analysis of investment portfolio	2024
	£
Representing over 5% of the portfolio value	
Merchants Trust Plc	18,620
HICL Infrastructure Plc	12,640
Brunner Investment Trust	13,050
JPMorgan GBL Growth	16,800
AVI Global Trust Plc	23,150
F&C Investment Trust	19,920
Troy Trojan Global Equity	18,213
Royal London SUST DIV Trust	11,028
	<u>133,421</u>
Investments less than 5% of the portfolio value	
AXA Framington MGD	8,120
Tritax Eurobox	5,431
	<u>13,551</u>
 Total market value of investments	 <u>146,972</u>

All investments are registered in the UK.

16 Stocks	2024	2023
	£	£
Provisions and consumables	<u>-</u>	<u>5,117</u>
 17 Debtors		
Amounts falling due within one year:	2024	2023
	£	£
Trade debtors	10,657	1,613
Prepayments and accrued income	-	12,577
	<u>10,657</u>	<u>14,190</u>

BRYONY HOUSE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	26,080	22,260
Trade creditors	62,786	45,027
Other creditors	7,376	4,094
Accruals and deferred income	4,977	4,737
	<u>101,219</u>	<u>76,118</u>

19 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £16,741 (2023 - £13,053).

The amount included in creditors in respect of defined contribution schemes was £5,588 (2023 - £3,401).

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Garden fund	-	1,000	-	-	-	1,000
Conservatory fund	8,592	-	(653)	-	-	7,939
Bryony House bursary fund	14,239	-	-	(14,159)	(80)	-
	<u>22,831</u>	<u>1,000</u>	<u>(653)</u>	<u>(14,159)</u>	<u>(80)</u>	<u>8,939</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
Garden fund	-	1,000	(1,000)	-	-	-
Conservatory fund	9,245	-	(653)	-	-	8,592
Bryony House bursary fund	72,016	2,756	(57,431)	-	(3,102)	14,239
	<u>81,261</u>	<u>3,756</u>	<u>(59,084)</u>	<u>-</u>	<u>(3,102)</u>	<u>22,831</u>

BRYONY HOUSE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds

(Continued)

Included within the Bryony House bursary fund is a revaluation reserve of £22,835 (2023 - £22,835) and included within incoming resources of that fund is a transfer from the general fund of £nil (2023 - £nil).

Restricted funds represent:

- **Garden fund** - Donations from Mr Roger Cadbury for major work or special projects as and when required;
- **Conservatory fund** - an appeal to build a conservatory which has been built and against the value of which annual amounts of depreciation are being charged;
- **Bryony House bursary fund** - a charity included within the accounts under a Uniting Direction, the income of which can be used to assist needy residents in paying their fees.

21 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	At 1 April 2023	Incoming resources	Gains and losses	At 31 March 2024
	£	£	£	£
Cyclical Maintenance Fund	741,566	17,028	5,197	763,791
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022	Incoming resources	Gains and losses	At 31 March 2023
	£	£	£	£
Cyclical Maintenance Fund	758,718	26,725	(43,877)	741,566
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Included within the Cyclical maintenance fund is a revaluation reserve of £149,455 (2023 - £144,258).

The Cyclical maintenance fund has been designated for the maintenance, repair and development of Bryony House.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Cyclical Maintenance Fund	741,566	17,028	-	-	5,197	763,791
General funds	904,477	1,015,824	(1,521,951)	14,159	-	475,251
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

22 Unrestricted funds (Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
Cyclical Maintenance Fund	758,718	26,725	-	-	(43,877)	741,566
General funds	1,116,112	1,037,698	(1,249,333)	-	-	904,477
	<u>1,116,112</u>	<u>1,037,698</u>	<u>(1,249,333)</u>	<u>-</u>	<u>(43,877)</u>	<u>1,646,043</u>

23 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	1,106,077	-	-	1,106,077
Investments	(616,819)	763,791	-	146,972
Current assets/(liabilities)	(76,749)	-	8,939	(67,810)
	<u>412,509</u>	<u>763,791</u>	<u>8,939</u>	<u>1,185,239</u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	1,122,992	-	-	1,122,992
Investments	(169,569)	741,566	-	571,997
Current assets/(liabilities)	(48,946)	-	22,831	(26,115)
	<u>904,477</u>	<u>741,566</u>	<u>22,831</u>	<u>1,668,874</u>

BRYONY HOUSE LIMITED
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FOR THE YEAR ENDED 31 MARCH 2024

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	32,762	8,260
Between two and five years	121,873	34,032
In over five years	70,360	29,969
	<u>224,995</u>	<u>72,261</u>

Lease payment recognised as an expense in 2024 totalled Nil (2023: £1,538).

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

26 Cash generated from operations

	2024	2023
	£	£
Deficit for the year	(488,752)	(240,238)
Adjustments for:		
Investment income recognised in statement of financial activities	(17,028)	(29,481)
Depreciation and impairment of tangible fixed assets	48,503	48,921
Movements in working capital:		
Decrease/(increase) in stocks	5,117	(643)
Decrease in debtors	3,533	20,454
Increase/(decrease) in creditors	25,101	(8,507)
Cash absorbed by operations	<u>(423,526)</u>	<u>(209,494)</u>

27 Analysis of changes in net funds

The charity had no material debt during the year.