BRYONY HOUSE LIMITED

England & Wales · Charity number 222915

Details

Status	Registered
Legal form	Charitable company
Company number	00551609
Registered	1963-07-24
Register	View on the Charity Commission register

Contact

Address	Bryony House 30 Bryony Road Birmingham B29 4BX
Phone	01214752965
Email	bryonyhouse@googlemail.com
Website	www.bryonyhouse.co.uk

Activities

Objects: THE OBJECTS FOR WHICH THE CHARITY IS ESTABLISHED ARE:TO ESTABLISH HOMES FOR ELDERLY INFIRM PERSONS, NURSING HOMES, REST HOMES, CONVALESCENT AND OTHER HOMES IN BIRMINGHAM OR ELSEWHERE IN GREAT BRITAIN FOR THE CARE OF AGED PERSONS IN NEED OF FINANCIAL ASSISTANCE, INFIRM, SICK AND NEEDY PERSONS.

Activities: Providing care and support for the elderly frail and financial assistance in cases of hardship.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Accommodation/housing
- **Who:** Elderly/old People

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Geography

- **Area of benefit:** BIRMINGHAM AND ELSEWHERE
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£23,837	£1,269,274	£1,151,162	32
2024-03-31	£51,848	£1,522,604	£1,062,011	37
2023-03-31	£1,068,179	£1,308,417	£1,668,874	39
2022-03-31	£1,267,913	£1,173,424	£1,956,091	43
2021-03-31	£1,155,755	£1,153,257	£1,872,838	42
2020-03-31	£1,025,032	£1,030,536	£1,744,626	41

Trustees

Name	Role	Appointed
ALAN LEONARD SHRIMPTON	Chair	
Joanne Lea		2025-03-10
Paul Michael Levesley		2024-04-04
Spencer Tame		2026-02-02

Linked charities

- BRYONY HOUSE BURSARY FUND (222915-1)

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BRYONY HOUSE LIMITED

England & Wales - Charity number 222915

Accounts

Trustees Report for the Annual Accounts

Achievements and Performance

Pleased to report a more favourable trading position through the year. More residents chose to live in the Home, albeit their stay tended to be for a shorter period than only a few years ago. They also tended to be older and with more complex needs. We also benefited from a reduction in the work necessary to keep to keep a 70-year-old building in tip top order. Individual costs increased however due to inflation in the building industry; the situation was just that fewer items were out or equipment had come to the end of its operational life.

Respite care increased in numbers, back the period prior to Covid and often we find that many of those who came to us for a short time, perhaps to help recover after a spell being ill or often to allow their relatives carers a break came back on a full-time basis should their condition become more difficult.

We had anticipated that the minimum wage would increase substantially from the end of the financial year, and such an increase has a knock-on effect on those higher up the salary grades. However, we had not expected the increase on the Employers contribution to National Insurance and therefore we had to consider carefully our budget for 2025/26. It became necessary to reduce the workforce, whilst still maintaining the core care service we provide, and still retain the fees charged at the most affordable rates. Something built into one of the requirements of our charitable status. Several staff were let go or retired at the end of the year; some had been with us for many years. A difficult but necessary move and we thank those involved for their service and understanding and wish them well in the future.

We also thank our staff, we have a loyal workforce, many of whom have been with us for a long time, in a sector of employment known for short periods with any one employer, and “churn” is commonplace.

We also wish to record our thanks to Mr Roger Cadbury who has been a financial benefactor, supporting our work in the garden, which is such an important asset to us. Making the Home a special care for all residents.

Some of our residents are supported by Birmingham City Council and one aspect of the council’s contract with us is a requirement for them to inspect the Home from time. This is in addition to out kitchen which has a top grade, 5-star rating. After several days of the inspection and providing information, we are pleased to a record the council gave is a silver rating.

We also wish to record our thanks for the Friends of Bryony House. They had not been able to bring in new members and therefore reluctantly derided that they could no longer offer the service had, which the group had offered since the Home opened.

Plans for the Future

No specific theme was planned for 25/26 for the building. Naturally we continue the work on seeking new residents to our care. One item we planned to address was to attract new Trustees. Being a charity, we are operated by a group of trustees who sit as a main board and several sub committees. These positions are entirely voluntary, with no salary or expenses and we are always on the lookout for those willing to serve and especially those with some key skills or training.

We of course continue to look forward to an inspection from our main regulator CQC the last one being pre covid.

Charity registration number 222915

Company registration number 00551609 (England and Wales)

BRYONY HOUSE LIMITED

(LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Shrimpton	
	Mr D Hall	
	Mr M Reynolds	
	Mrs L I Fuller	
	Mr R L J Lawson	
	Ms T Dowsing	(Appointed 10 April 2023)
Secretary	Mr L T Roberts	
Charity number	222915	
Company number	00551609	
Registered office	Bryony Road Selly Oak Birmingham West Midlands B29 4BX	
Auditor	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	Lloyds Bank Plc 142 Edgbastion Park Road Edgbaston Birmingham West Midlands B15 2TY	
Investment advisors	EFG Harris Allday 33 Great Charles Street Birmingham B3 3JN United Kingdom	

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
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BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The objectives of the charity are:

- to establish homes for the elderly and infirm persons, nursing homes, rest homes, convalescent and other homes for the care of aged persons in need of financial assistance, infirm, sick and needy persons;
- to establish and support or aid in the establishment and support of any charitable associations or institutions calculated to further its objects;
- to subscribe or guarantee money for charitable purposes connected with the purposes of the association or calculated to further its objects.

In shaping the objectives of the charity and planning its activities, the trustees have taken into consideration the Charity Commission's guidance on public benefit.

Specific Objective
To occupy and administer Bryony House as a home for elderly infirm persons in need.

This will be achieved by the provision of:

- Well trained and caring staff
- Warm, clean and well furnished en-suite rooms, where residents are permitted to bring their own possessions
- A variety of public areas for activities and relaxation
- A safe and interesting garden
- A tasty and varied diet with a choice of menu
- A varied programme of entertainment and activities, creating a stimulating environment.

Bryony House Bursary Fund
Included within the accounts as a separate restricted fund is Bryony House Bursary Fund, a charity formed under a Scheme on 3 May 2000.

On 9 May 2003 a uniting direction was made under section 96(5) of the Charities Act 1993 for the purposes of registration and accounting. The uniting direction permits a single report and accounts to be presented because the charities are closely linked. Bryony House Limited is the sole trustee. The objects of Bryony House Bursary Fund are to apply its income towards the relief of the residents of the home belonging to Bryony House Limited and to provide funds for the maintenance and upkeep of Bryony House.

Achievements and performance

It makes a change for the annual report not to be dominated by the Covid pandemic. We are perhaps in a “new normal” and living with the virus. All our residents are offered a booster vaccination, in addition to the autumn flu vaccination. So, unless there is a new mutation of the virus, this is something we now live with day to day, with simple precautions in place to keep our residents safe.

Through the year there have been three themes and these continue. Firstly, the cost of living and inflation was an important factor. We are fortunate that we have a long term deal which has kept our energy costs stable, with a hope that when we come to renew, that the market will have fallen back. However, after staffing costs, our largest expenditure is food. This has been subject to some large increases, and we have spent some time on how and what food we purchase, always mindful of the need to maintain quality.

Secondly there is a constant need to take in new residents. Those we consider as, compared to only a few years ago, are older and more infirm and as a result tend to stay with us for a much shorter period.

Finally, our last theme relates to the building itself. Perhaps it is something regarding the age of the building, plus a regular update and increase are building standards but our capital projects have greatly become an important consideration. Our main lift has been renewed. There are several important items in the kitchen which requires attention. One assisted bath requires renewal, as does the secondary lift which serves the lower ground floor and there are several upgrades to the electrical system to keep with up new standards.

As usual we must pay tribute to our hard-working staff and in a sector not known for long term stability, our dedicated staff, many of whom have been with us have very long service. During the year our Honorary Treasurer John Surtees retired, we thank him and wish him well, our detailed financial advice will not be the same.

Financial review

Whilst the overall financial performance is disappointing for the year, leaving a nearly £300,000 deficit, it is clear as to the reasons why. The main reason being the resident fee income being £250,000 under budget. With a particularly high (for this year) of 16 residents leaving the home and the difficulty (usually cited as affordability) to attract new residents.

The offsets of inflation can be seen to become significant, although restraint in spending being evident, but with the capital items, including the new lift being necessary. The spend on agency staff is still an issue.

Reserves policy

The trustees consider it necessary and prudent to maintain within the unrestricted General Fund a reserve equivalent to one year’s operating expenses. The designated Cyclical Repair Fund is a reserve intended to provide for the maintenance, repair and development of the Bryony House building.

Investment policy

The charity’s investments are managed on a fully discretionary basis by EFG Harris Allday. The trustees’ agreed risk profile is Medium-High with a balanced and diversified portfolio. The aim is to invest monies to generate income for the charity’s activities whilst seeking to improve capital values over the medium term or to at least maintain capital values in line with inflation.

The general strategy discussed with one of their investment managers, some £59,000 was withdrawn from the fund, used to pay for the new lift. Excluding this sum there was a small a reduction in the funds overall value as is the nature of shares and bonds. Importantly for this home day to day requirements the investment income slightly exceeded the budget figure at some £29,000.

Risk management

The trustees have given consideration to the risks to which the charity is exposed and satisfied themselves that systems, policies and procedures are in place in order to manage these risks and are constantly reviewed. A risk register is maintained, updated as necessary and reviewed annually by trustees.

Plans for the future
Whist the building is in very good order and maintained to the highest standards, there are still several of the capital items to be implemented. This includes the gardens and thanks to the family of a former resident, a new summer house was provided. We continue to be most grateful to Mr Roger Cadbury who provides financial assistance from time to time to help in our garden, which is such a feature of the home.

In looking forward we have a desire that our regulator, CQC, will visit to do another inspection, under their new standards and restore our rating as overall good.

Structure, governance and management
The charity was formed in 1955 as a company limited by guarantee and is a registered charity. The company is governed by its articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Shrimpton	
Mr J Surtees	(Resigned 4 October 2022)
Mr D Hall	
Mr M Reynolds	
Mrs L I Fuller	
Mr R L J Lawson	
Mrs R Hay	(Resigned 9 January 2023)
Ms T Dowsing	(Appointed 10 April 2023)

Recruitment and appointment to the board of trustees
Trustees can be appointed by a majority of the Board of Trustees up to a maximum of 17 trustees in total. There must be a minimum of 5 trustees on the Board of Trustees.

Since Bryony House serves a local community, every effort is made to recruit Trustees from the area. The Board generally seeks to appoint new members with appropriate knowledge and qualifications for example in management, personnel, building and finance.

The Board of Trustees meets at least eight times a year supported by several subcommittees being Finance, Building, Staffing and Personnel, which meet as required.

The Board of Trustees are all members of the company serving in a non-executive capacity and receive no emoluments.

Organisational structure
The overall responsibility for the charity lies with the Board of Trustees, who meet at least eight times each year with additional meetings as necessary. The day to day management of the Home is the responsibility of the Manager and the Assistant Manager. One member of the Management Team is on duty each day, and is ‘on call’ during the evening and at night. The Manager or Assistant Manager attends all meetings of the Trustees.

Trustee induction and training
If a new member is proposed and approved by the Board, he/she is invited to attend a board meeting and to receive copies of recent minutes. A visit to the Home to meet staff and residents is arranged. If the person proposed is willing to serve, he/she will be subjected to a police check and then formally nominated and elected at the next Trustees' meeting.

Individual members of the Board have attended relevant courses where necessary.

Statement of trustees' responsibilities

The trustees, who are also the directors of Bryony House Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to present that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Ormerod Rutter Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

.....
Mr A Shrimpton
Chair of trustees

Dated: .....

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BRYONY HOUSE LIMITED

Opinion
We have audited the financial statements of Bryony House Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:
- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

TO THE TRUSTEES OF BRYONY HOUSE LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited .....

Chartered Accountants
Statutory Auditor

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Ormerod Rutter Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:						
Donations and legacies	**3**	25,124	-	1,000	26,124	80,151
Charitable activities	**4**	1,012,574	-	-	1,012,574	1,156,814
Investments	**5**	-	26,725	2,756	29,481	30,948
Total income		1,037,698	26,725	3,756	1,068,179	1,267,913
Expenditure on:						
Raising funds		4,122	-	-	4,122	478
Analysis of expenditure on charitable activities	**6**	1,245,211	-	59,084	1,304,295	1,243,681
Total resources expended		1,249,333	-	59,084	1,308,417	1,244,159
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(211,635)	26,725	(55,328)	(240,238)	23,754
Other recognised gains and losses						
Other gains or losses	**12**	-	(43,877)	(3,102)	(46,979)	59,499
Net movement in funds		(211,635)	(17,152)	(58,430)	(287,217)	83,253
Fund balances at 1 April 2022		1,116,112	758,718	81,261	1,956,091	1,872,838
Fund balances at 31 March 2023		904,477	741,566	22,831	1,668,874	1,956,091

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:					
Donations and legacies	**3**	79,151	-	1,000	80,151
Charitable activities	**4**	1,156,814	-	-	1,156,814
Investments	**5**	-	28,098	2,850	30,948
Total income		1,235,965	28,098	3,850	1,267,913
Expenditure on:					
Raising funds		478	-	-	478
Analysis of expenditure on charitable activities	**6**	1,172,946	-	70,735	1,243,681
Total resources expended		1,173,424	-	70,735	1,244,159
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		62,541	28,098	(66,885)	23,754
Other recognised gains and losses					
Other gains or losses	**12**	-	55,422	4,077	59,499
Net movement in funds		62,541	83,520	(62,808)	83,253
Fund balances at 1 April 2021		1,053,571	675,198	144,069	1,872,838
Fund balances at 31 March 2022		1,116,112	758,718	81,261	1,956,091

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**13**		1,122,992		1,090,928
Investments	**14**		571,997		779,576
			1,694,989		1,870,504
Current assets					
Stocks	**15**	5,117		4,474	
Debtors	**16**	14,190		34,644	
Cash at bank and in hand		30,696		131,094	
		50,003		170,212	
Creditors: amounts falling due within one year	**17**	(76,118)		(84,625)	
Net current (liabilities)/assets			(26,115)		85,587
Total assets less current liabilities			1,668,874		1,956,091
Income funds					
Restricted funds	**20**		22,831		81,261
Unrestricted funds					
Designated funds	**21**	741,566		758,718	
General unrestricted funds		904,477		1,116,112	
			1,646,043		1,874,830
			1,668,874		1,956,091

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....
Mr A Shrimpton
Trustee

Company registration number 00551609

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**26**		(209,494)		49,482
Investing activities					
Purchase of tangible fixed assets		(80,985)		(27,213)	
Purchase of investments		(5,550)		-	
Proceeds from disposal of investments		166,150		18,679	
Investment income received		29,481		30,948	
Net cash generated from investing activities			109,096		22,414
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(100,398)		71,896
Cash and cash equivalents at beginning of year			131,094		59,198
Cash and cash equivalents at end of year			30,696		131,094

1 Accounting policies

Charity information

Bryony House Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Bryony Road, Selly Oak, Birmingham, West Midlands, B29 4BX.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after ceasing to be a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required, not exceeding £1.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1 Accounting policies **(Continued)**

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Fees receivable are accounted for in the period in which the service is provided.
- Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when it becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Legacy income is recognised when there is sufficient evidence that it will be received.

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include audit fees and costs linked to the strategic management of the charitable company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets costing more than £5,000 each are stated at cost less depreciation. Tangible fixed assets costing less than £5,000 are not capitalised. Existing assets are reviewed annually for impairment.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to long leasehold premises	over the period of the lease
Furniture, furnishings & equipment	5 - 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments are stated at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

As a charitable company, Bryony House Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

1.12 Retirement benefits

The charitable company contributes towards the money purchase pension schemes of employees. The pension charge represents the amounts payable in respect of the year.

1.13 Leases

Rentals under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.14 VAT

VAT is not recoverable by the charitable company, and as such is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	6,185	1,000	7,185	10,600	1,000	11,600
Grants	18,939	-	18,939	68,551	-	68,551
	25,124	1,000	26,124	79,151	1,000	80,151
Grants receivable for core activities						
Infection control grant	-	-	-	40,012	-	40,012
Testing and vaccines	-	-	-	12,434	-	12,434
Workforce recruitment and retention	-	-	-	16,105	-	16,105
Fair Cost of Care grant	18,939	-	18,939	-	-	-
	18,939	-	18,939	68,551	-	68,551

4 Charitable activities

	2023	2022
	£	£
Fee income	1,012,574	1,156,814

5 Investments

	Designated funds 2023	Restricted funds 2023	Total 2023	Designated funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Listed investments (including common investment funds)	26,725	2,756	29,481	28,098	2,850	30,948

6 Analysis of expenditure on charitable activities

	2023	2022
	£	£
Staff costs	826,652	799,346
Provisions	64,530	55,100
Household requisites and utensils	16,619	34,099
Activities	9,011	4,613
Residents' subsidy	57,431	64,217
	974,243	957,375
Share of support costs (see note 7)	325,492	282,106
Share of governance costs (see note 7)	4,560	4,200
	1,304,295	1,243,681
Analysis by fund		
Unrestricted funds	1,245,211	1,172,946
Restricted funds	59,084	70,735
	1,304,295	1,243,681

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff related costs	71,174	-	71,174	56,013	-	56,013
Depreciation	48,921	-	48,921	47,261	-	47,261
Lighting and heating	37,339	-	37,339	29,511	-	29,511
Rent, rates and insurance	38,557	-	38,557	26,707	-	26,707
Repairs	56,872	-	56,872	61,746	-	61,746
Gardening	4,796	-	4,796	8,997	-	8,997
Registration fee	5,024	-	5,024	5,024	-	5,024
Professional fees	6,093	-	6,093	5,828	-	5,828
Telephone	2,200	-	2,200	4,554	-	4,554
Office and sundry expenses	54,223	-	54,223	36,195	-	36,195
Bank charges	293	-	293	270	-	270
Auditor's remuneration	-	4,560	4,560	-	4,200	4,200
	325,492	4,560	330,052	282,106	4,200	286,306
Analysed between						
Charitable activities	325,492	4,560	330,052	282,106	4,200	286,306

All support costs relate to the provision of residential care, which is the principal object of the charitable company.

Governance costs includes payments to the auditors as detailed in note 8.

8 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the auditor's and associates:	2023	2022
	£	£
Audit of the annual accounts	4,560	4,200
Non-audit services		
All other non-audit services	3,994	2,931

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees (excluding directors) during the year was:

	2023 Number	2022 Number
Administration	2	2
Care	22	24
General and domestic	17	17
	41	43

Employment costs	2023 £	2022 £
Wages and salaries	830,745	789,734
Social security costs	54,028	46,427
Other pension costs	13,053	19,198
	897,826	855,359

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Other gains or losses

	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Realised and unrealised investment (losses)/gains	(43,877)	(3,102)	(46,979)	55,422	4,077	59,499

13 Tangible fixed assets

	Improvements to long leasehold premises	Furniture, furnishings & equipment	Total
	£	£	£
Cost			
At 1 April 2022	1,661,491	257,656	1,919,147
Additions	68,012	12,973	80,985
At 31 March 2023	1,729,503	270,629	2,000,132
Depreciation and impairment			
At 1 April 2022	615,085	213,134	828,219
Depreciation charged in the year	33,977	14,944	48,921
At 31 March 2023	649,062	228,078	877,140
Carrying amount			
At 31 March 2023	1,080,441	42,551	1,122,992
At 31 March 2022	1,046,406	44,522	1,090,928

14 Fixed asset investments

	Listed investments	Common investment funds	Total
	£	£	£
Cost or valuation			
At 1 April 2022	692,692	86,884	779,576
Additions	5,550	-	5,550
Valuation changes	(42,483)	(4,496)	(46,979)
Disposals	(128,257)	(37,893)	(166,150)
At 31 March 2023	527,502	44,495	571,997
Carrying amount			
At 31 March 2023	527,502	44,495	571,997
At 31 March 2022	692,692	86,884	779,576

14 Fixed asset investments **(Continued)**

Analysis of investment portfolio	**2023**
	£
Representing over 5% of the portfolio value	
M&G Charifund	44,495
Dunedin Income Growth Inv Trust Plc	35,938
Merchants Trust Plc	40,040
Murray Income Trust Plc	42,650
International Public Partnership	38,372
HICL Infrastructure Plc	31,000
Brunner Investment Trust	37,275
Henderson Intl Inc	31,545
JPMorgan GBL Growth	34,238
	335,553
Investments less than 5% of the portfolio value	
AXA Framington MGD	12,640
City Merchants High Yield Trust	25,596
Twentyfour Sel Monthly Income Fund	9,477
Renewables Infrastructure	21,335
Sequaio Economic Infra Income Fund	2,584
City of London Investment Trust	22,770
Edinburgh Investment Trust	17,820
Avi Global Trust	18,680
BNY Mellon Global Inc	21,408
F&C Investment Trust	18,200
Troy Trojan Global	14,809
Aberdeen Diversified Inc & Growth Trust	6,756
Roy Ldn Cis Sust Divers Trust	17,980
Schroders Real Estate	10,452
BMO Commerical Property Trust	9,888
Tritax Eurobox	6,049
	236,444
Total market value of investments	571,997

All investments are registered in the UK.

15 Stocks

	2023	**2022**
	£	**£**
Provisions and consumables	5,117	4,474

16 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	1,613	13,299
Prepayments and accrued income	12,577	21,345
	14,190	34,644

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	22,260	10,572
Trade creditors	45,027	24,045
Other creditors	4,094	45,808
Accruals and deferred income	4,737	4,200
	76,118	84,625

18 Government grants

Government grant income of £38,665 from infection control was deferred in the previous year as some funds remained unspent and conditions to spend the grant on COVID related costs had yet to be met. This deferred income has been fully released in the current year.

19 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,053 (2022 - £19,198).

The amount included in creditors in respect of defined contribution schemes was £3,401 (2022 - £6,659).

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 1 April 2022	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Garden fund	4,865	1,000	(5,865)	-	-	1,000	(1,000)	-	-
Conservatory fund	9,898	-	(653)	-	9,245	-	(653)	-	8,592
Bryony House bursary fund	129,306	2,850	(64,217)	4,077	72,016	2,756	(57,431)	(3,102)	14,239
	144,069	3,850	(70,735)	4,077	81,261	3,756	(59,084)	(3,102)	22,831

Included within the Bryony House bursary fund is a revaluation reserve of £22,835 (2022 - £25,937) and included within incoming resources of that fund is a transfer from the general fund of £nil (2022 - £nil).

Restricted funds represent:

- **Garden fund** - Donations from Mr Roger Cadbury for major work or special projects as and when required;
- **Conservatory fund** - an appeal to build a conservatory which has been built and against the value of which annual amounts of depreciation are being charged;
- **Bryony House bursary fund** - a charity included within the accounts under a Uniting Direction, the income of which can be used to assist needy residents in paying their fees.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds			Movement in funds	
	Balance at 1 April 2021	Incoming resources	Revaluations, gains and losses	Balance at 1 April 2022	Incoming resources	Revaluations, gains and losses	Balance at 31 March 2023
	£	£	£	£	£	£	£
Cyclical Maintenance Fund	675,198	28,098	55,422	758,718	26,725	(43,877)	741,566
	675,198	28,098	55,422	758,718	26,725	(43,877)	741,566

Included within the Cyclical Maintenance Fund is a revaluation reserve of £144,258 (2022 - £188,135).

The Cyclical Maintenance Fund has been designated for the maintenance, repair and development of Bryony House.

22 Analysis of net assets between funds

	General fund	Designated fund	Restricted funds	Total	General fund	Designated fund	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:								
Tangible assets	1,122,992	-	-	1,122,992	1,090,928	-	-	1,090,928
Investments	(169,569)	741,566	-	571,997	20,858	758,718	-	779,576
Current assets/(liabilities)	(48,946)	-	22,831	(26,115)	4,326	-	81,261	85,587
	904,477	741,566	22,831	1,668,874	1,116,112	758,718	81,261	1,956,091

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	8,260	2,660
Between two and five years	34,032	4,399
In over five years	29,969	3,625
	72,261	10,684

Lease payment recognised as an expense in 2023 totalled £1,538 (2022: £2,479).

24 Capital commitments

	2023	2022
	£	£
At 31 March 2023 the charity had capital commitments as follows:		
Contracted for but not provided in the financial statements:		
Acquisition of property, plant and equipment	-	70,333

25 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

26 Cash generated from operations

	2023	2022
	£	£
(Deficit)/surpus for the year	(240,238)	23,754
Adjustments for:		
Investment income recognised in statement of financial activities	(29,481)	(30,948)
Depreciation and impairment of tangible fixed assets	48,921	47,261
Movements in working capital:		
(Increase) in stocks	(643)	(1,485)
Decrease in debtors	20,454	4,369
(Decrease)/increase in creditors	(8,507)	45,196
(Decrease) in deferred income	-	(38,665)
Cash (absorbed by)/generated from operations	(209,494)	49,482

27 Analysis of changes in net funds

The charity had no debt during the year.

Charity registration number 222915

Company registration number 00551609 (England and Wales)

BRYONY HOUSE LIMITED

(LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Shrimpton	
	Mr D Hall	
	Mr M Reynolds	
	Mrs L I Fuller	
	Mr R L J Lawson	
	Ms T Dowsing	(Appointed 10 April 2023)
Secretary	Mr L T Roberts	
Charity number	222915	
Company number	00551609	
Registered office	Bryony Road Selly Oak Birmingham West Midlands B29 4BX	
Auditor	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	Lloyds Bank Plc 142 Edgbastion Park Road Edgbaston Birmingham West Midlands B15 2TY	
Investment advisors	EFG Harris Allday 33 Great Charles Street Birmingham B3 3JN United Kingdom	

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
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BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The objectives of the charity are:

- to establish homes for the elderly and infirm persons, nursing homes, rest homes, convalescent and other homes for the care of aged persons in need of financial assistance, infirm, sick and needy persons;
- to establish and support or aid in the establishment and support of any charitable associations or institutions calculated to further its objects;
- to subscribe or guarantee money for charitable purposes connected with the purposes of the association or calculated to further its objects.

In shaping the objectives of the charity and planning its activities, the trustees have taken into consideration the Charity Commission's guidance on public benefit.

Specific Objective
To occupy and administer Bryony House as a home for elderly infirm persons in need.

This will be achieved by the provision of:

- Well trained and caring staff
- Warm, clean and well furnished en-suite rooms, where residents are permitted to bring their own possessions
- A variety of public areas for activities and relaxation
- A safe and interesting garden
- A tasty and varied diet with a choice of menu
- A varied programme of entertainment and activities, creating a stimulating environment.

Bryony House Bursary Fund
Included within the accounts as a separate restricted fund is Bryony House Bursary Fund, a charity formed under a Scheme on 3 May 2000.

On 9 May 2003 a uniting direction was made under section 96(5) of the Charities Act 1993 for the purposes of registration and accounting. The uniting direction permits a single report and accounts to be presented because the charities are closely linked. Bryony House Limited is the sole trustee. The objects of Bryony House Bursary Fund are to apply its income towards the relief of the residents of the home belonging to Bryony House Limited and to provide funds for the maintenance and upkeep of Bryony House.

Achievements and performance

It makes a change for the annual report not to be dominated by the Covid pandemic. We are perhaps in a “new normal” and living with the virus. All our residents are offered a booster vaccination, in addition to the autumn flu vaccination. So, unless there is a new mutation of the virus, this is something we now live with day to day, with simple precautions in place to keep our residents safe.

Through the year there have been three themes and these continue. Firstly, the cost of living and inflation was an important factor. We are fortunate that we have a long term deal which has kept our energy costs stable, with a hope that when we come to renew, that the market will have fallen back. However, after staffing costs, our largest expenditure is food. This has been subject to some large increases, and we have spent some time on how and what food we purchase, always mindful of the need to maintain quality.

Secondly there is a constant need to take in new residents. Those we consider as, compared to only a few years ago, are older and more infirm and as a result tend to stay with us for a much shorter period.

Finally, our last theme relates to the building itself. Perhaps it is something regarding the age of the building, plus a regular update and increase are building standards but our capital projects have greatly become an important consideration. Our main lift has been renewed. There are several important items in the kitchen which requires attention. One assisted bath requires renewal, as does the secondary lift which serves the lower ground floor and there are several upgrades to the electrical system to keep with up new standards.

As usual we must pay tribute to our hard-working staff and in a sector not known for long term stability, our dedicated staff, many of whom have been with us have very long service. During the year our Honorary Treasurer John Surtees retired, we thank him and wish him well, our detailed financial advice will not be the same.

Financial review

Whilst the overall financial performance is disappointing for the year, leaving a nearly £300,000 deficit, it is clear as to the reasons why. The main reason being the resident fee income being £250,000 under budget. With a particularly high (for this year) of 16 residents leaving the home and the difficulty (usually cited as affordability) to attract new residents.

The offsets of inflation can be seen to become significant, although restraint in spending being evident, but with the capital items, including the new lift being necessary. The spend on agency staff is still an issue.

Reserves policy

The trustees consider it necessary and prudent to maintain within the unrestricted General Fund a reserve equivalent to one year’s operating expenses. The designated Cyclical Repair Fund is a reserve intended to provide for the maintenance, repair and development of the Bryony House building.

Investment policy

The charity’s investments are managed on a fully discretionary basis by EFG Harris Allday. The trustees’ agreed risk profile is Medium-High with a balanced and diversified portfolio. The aim is to invest monies to generate income for the charity’s activities whilst seeking to improve capital values over the medium term or to at least maintain capital values in line with inflation.

The general strategy discussed with one of their investment managers, some £59,000 was withdrawn from the fund, used to pay for the new lift. Excluding this sum there was a small a reduction in the funds overall value as is the nature of shares and bonds. Importantly for this home day to day requirements the investment income slightly exceeded the budget figure at some £29,000.

Risk management

The trustees have given consideration to the risks to which the charity is exposed and satisfied themselves that systems, policies and procedures are in place in order to manage these risks and are constantly reviewed. A risk register is maintained, updated as necessary and reviewed annually by trustees.

Plans for the future
Whist the building is in very good order and maintained to the highest standards, there are still several of the capital items to be implemented. This includes the gardens and thanks to the family of a former resident, a new summer house was provided. We continue to be most grateful to Mr Roger Cadbury who provides financial assistance from time to time to help in our garden, which is such a feature of the home.

In looking forward we have a desire that our regulator, CQC, will visit to do another inspection, under their new standards and restore our rating as overall good.

Structure, governance and management
The charity was formed in 1955 as a company limited by guarantee and is a registered charity. The company is governed by its articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Shrimpton	
Mr J Surtees	(Resigned 4 October 2022)
Mr D Hall	
Mr M Reynolds	
Mrs L I Fuller	
Mr R L J Lawson	
Mrs R Hay	(Resigned 9 January 2023)
Ms T Dowsing	(Appointed 10 April 2023)

Recruitment and appointment to the board of trustees
Trustees can be appointed by a majority of the Board of Trustees up to a maximum of 17 trustees in total. There must be a minimum of 5 trustees on the Board of Trustees.

Since Bryony House serves a local community, every effort is made to recruit Trustees from the area. The Board generally seeks to appoint new members with appropriate knowledge and qualifications for example in management, personnel, building and finance.

The Board of Trustees meets at least eight times a year supported by several subcommittees being Finance, Building, Staffing and Personnel, which meet as required.

The Board of Trustees are all members of the company serving in a non-executive capacity and receive no emoluments.

Organisational structure
The overall responsibility for the charity lies with the Board of Trustees, who meet at least eight times each year with additional meetings as necessary. The day to day management of the Home is the responsibility of the Manager and the Assistant Manager. One member of the Management Team is on duty each day, and is ‘on call’ during the evening and at night. The Manager or Assistant Manager attends all meetings of the Trustees.

Trustee induction and training
If a new member is proposed and approved by the Board, he/she is invited to attend a board meeting and to receive copies of recent minutes. A visit to the Home to meet staff and residents is arranged. If the person proposed is willing to serve, he/she will be subjected to a police check and then formally nominated and elected at the next Trustees' meeting.

Individual members of the Board have attended relevant courses where necessary.

Statement of trustees' responsibilities

The trustees, who are also the directors of Bryony House Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to present that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Ormerod Rutter Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

.....
Mr A Shrimpton
Chair of trustees

Dated: .....

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BRYONY HOUSE LIMITED

Opinion
We have audited the financial statements of Bryony House Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:
- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

TO THE TRUSTEES OF BRYONY HOUSE LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited .....

Chartered Accountants
Statutory Auditor

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Ormerod Rutter Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:						
Donations and legacies	**3**	25,124	-	1,000	26,124	80,151
Charitable activities	**4**	1,012,574	-	-	1,012,574	1,156,814
Investments	**5**	-	26,725	2,756	29,481	30,948
Total income		1,037,698	26,725	3,756	1,068,179	1,267,913
Expenditure on:						
Raising funds		4,122	-	-	4,122	478
Analysis of expenditure on charitable activities	**6**	1,245,211	-	59,084	1,304,295	1,243,681
Total resources expended		1,249,333	-	59,084	1,308,417	1,244,159
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(211,635)	26,725	(55,328)	(240,238)	23,754
Other recognised gains and losses						
Other gains or losses	**12**	-	(43,877)	(3,102)	(46,979)	59,499
Net movement in funds		(211,635)	(17,152)	(58,430)	(287,217)	83,253
Fund balances at 1 April 2022		1,116,112	758,718	81,261	1,956,091	1,872,838
Fund balances at 31 March 2023		904,477	741,566	22,831	1,668,874	1,956,091

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:					
Donations and legacies	**3**	79,151	-	1,000	80,151
Charitable activities	**4**	1,156,814	-	-	1,156,814
Investments	**5**	-	28,098	2,850	30,948
Total income		1,235,965	28,098	3,850	1,267,913
Expenditure on:					
Raising funds		478	-	-	478
Analysis of expenditure on charitable activities	**6**	1,172,946	-	70,735	1,243,681
Total resources expended		1,173,424	-	70,735	1,244,159
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		62,541	28,098	(66,885)	23,754
Other recognised gains and losses					
Other gains or losses	**12**	-	55,422	4,077	59,499
Net movement in funds		62,541	83,520	(62,808)	83,253
Fund balances at 1 April 2021		1,053,571	675,198	144,069	1,872,838
Fund balances at 31 March 2022		1,116,112	758,718	81,261	1,956,091

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**13**		1,122,992		1,090,928
Investments	**14**		571,997		779,576
			1,694,989		1,870,504
Current assets					
Stocks	**15**	5,117		4,474	
Debtors	**16**	14,190		34,644	
Cash at bank and in hand		30,696		131,094	
		50,003		170,212	
Creditors: amounts falling due within one year	**17**	(76,118)		(84,625)	
Net current (liabilities)/assets			(26,115)		85,587
Total assets less current liabilities			1,668,874		1,956,091
Income funds					
Restricted funds	**20**		22,831		81,261
Unrestricted funds					
Designated funds	**21**	741,566		758,718	
General unrestricted funds		904,477		1,116,112	
			1,646,043		1,874,830
			1,668,874		1,956,091

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....
Mr A Shrimpton
Trustee

Company registration number 00551609

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**26**		(209,494)		49,482
Investing activities					
Purchase of tangible fixed assets		(80,985)		(27,213)	
Purchase of investments		(5,550)		-	
Proceeds from disposal of investments		166,150		18,679	
Investment income received		29,481		30,948	
Net cash generated from investing activities			109,096		22,414
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(100,398)		71,896
Cash and cash equivalents at beginning of year			131,094		59,198
Cash and cash equivalents at end of year			30,696		131,094

1 Accounting policies

Charity information

Bryony House Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Bryony Road, Selly Oak, Birmingham, West Midlands, B29 4BX.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after ceasing to be a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required, not exceeding £1.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1 Accounting policies **(Continued)**

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Fees receivable are accounted for in the period in which the service is provided.
- Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when it becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Legacy income is recognised when there is sufficient evidence that it will be received.

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include audit fees and costs linked to the strategic management of the charitable company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets costing more than £5,000 each are stated at cost less depreciation. Tangible fixed assets costing less than £5,000 are not capitalised. Existing assets are reviewed annually for impairment.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to long leasehold premises	over the period of the lease
Furniture, furnishings & equipment	5 - 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments are stated at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

As a charitable company, Bryony House Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

1.12 Retirement benefits

The charitable company contributes towards the money purchase pension schemes of employees. The pension charge represents the amounts payable in respect of the year.

1.13 Leases

Rentals under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.14 VAT

VAT is not recoverable by the charitable company, and as such is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	6,185	1,000	7,185	10,600	1,000	11,600
Grants	18,939	-	18,939	68,551	-	68,551
	25,124	1,000	26,124	79,151	1,000	80,151
Grants receivable for core activities						
Infection control grant	-	-	-	40,012	-	40,012
Testing and vaccines	-	-	-	12,434	-	12,434
Workforce recruitment and retention	-	-	-	16,105	-	16,105
Fair Cost of Care grant	18,939	-	18,939	-	-	-
	18,939	-	18,939	68,551	-	68,551

4 Charitable activities

	2023	2022
	£	£
Fee income	1,012,574	1,156,814

5 Investments

	Designated funds 2023	Restricted funds 2023	Total 2023	Designated funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Listed investments (including common investment funds)	26,725	2,756	29,481	28,098	2,850	30,948

6 Analysis of expenditure on charitable activities

	2023	2022
	£	£
Staff costs	826,652	799,346
Provisions	64,530	55,100
Household requisites and utensils	16,619	34,099
Activities	9,011	4,613
Residents' subsidy	57,431	64,217
	974,243	957,375
Share of support costs (see note 7)	325,492	282,106
Share of governance costs (see note 7)	4,560	4,200
	1,304,295	1,243,681
Analysis by fund		
Unrestricted funds	1,245,211	1,172,946
Restricted funds	59,084	70,735
	1,304,295	1,243,681

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff related costs	71,174	-	71,174	56,013	-	56,013
Depreciation	48,921	-	48,921	47,261	-	47,261
Lighting and heating	37,339	-	37,339	29,511	-	29,511
Rent, rates and insurance	38,557	-	38,557	26,707	-	26,707
Repairs	56,872	-	56,872	61,746	-	61,746
Gardening	4,796	-	4,796	8,997	-	8,997
Registration fee	5,024	-	5,024	5,024	-	5,024
Professional fees	6,093	-	6,093	5,828	-	5,828
Telephone	2,200	-	2,200	4,554	-	4,554
Office and sundry expenses	54,223	-	54,223	36,195	-	36,195
Bank charges	293	-	293	270	-	270
Auditor's remuneration	-	4,560	4,560	-	4,200	4,200
	325,492	4,560	330,052	282,106	4,200	286,306
Analysed between						
Charitable activities	325,492	4,560	330,052	282,106	4,200	286,306

All support costs relate to the provision of residential care, which is the principal object of the charitable company.

Governance costs includes payments to the auditors as detailed in note 8.

8 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the auditor's and associates:	2023	2022
	£	£
Audit of the annual accounts	4,560	4,200
Non-audit services		
All other non-audit services	3,994	2,931

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees (excluding directors) during the year was:

	2023 Number	2022 Number
Administration	2	2
Care	22	24
General and domestic	17	17
	41	43

Employment costs	2023 £	2022 £
Wages and salaries	830,745	789,734
Social security costs	54,028	46,427
Other pension costs	13,053	19,198
	897,826	855,359

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Other gains or losses

	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Realised and unrealised investment (losses)/gains	(43,877)	(3,102)	(46,979)	55,422	4,077	59,499

13 Tangible fixed assets

	Improvements to long leasehold premises	Furniture, furnishings & equipment	Total
	£	£	£
Cost			
At 1 April 2022	1,661,491	257,656	1,919,147
Additions	68,012	12,973	80,985
At 31 March 2023	1,729,503	270,629	2,000,132
Depreciation and impairment			
At 1 April 2022	615,085	213,134	828,219
Depreciation charged in the year	33,977	14,944	48,921
At 31 March 2023	649,062	228,078	877,140
Carrying amount			
At 31 March 2023	1,080,441	42,551	1,122,992
At 31 March 2022	1,046,406	44,522	1,090,928

14 Fixed asset investments

	Listed investments	Common investment funds	Total
	£	£	£
Cost or valuation			
At 1 April 2022	692,692	86,884	779,576
Additions	5,550	-	5,550
Valuation changes	(42,483)	(4,496)	(46,979)
Disposals	(128,257)	(37,893)	(166,150)
At 31 March 2023	527,502	44,495	571,997
Carrying amount			
At 31 March 2023	527,502	44,495	571,997
At 31 March 2022	692,692	86,884	779,576

14 Fixed asset investments **(Continued)**

Analysis of investment portfolio	**2023**
	£
Representing over 5% of the portfolio value	
M&G Charifund	44,495
Dunedin Income Growth Inv Trust Plc	35,938
Merchants Trust Plc	40,040
Murray Income Trust Plc	42,650
International Public Partnership	38,372
HICL Infrastructure Plc	31,000
Brunner Investment Trust	37,275
Henderson Intl Inc	31,545
JPMorgan GBL Growth	34,238
	335,553
Investments less than 5% of the portfolio value	
AXA Framington MGD	12,640
City Merchants High Yield Trust	25,596
Twentyfour Sel Monthly Income Fund	9,477
Renewables Infrastructure	21,335
Sequaio Economic Infra Income Fund	2,584
City of London Investment Trust	22,770
Edinburgh Investment Trust	17,820
Avi Global Trust	18,680
BNY Mellon Global Inc	21,408
F&C Investment Trust	18,200
Troy Trojan Global	14,809
Aberdeen Diversified Inc & Growth Trust	6,756
Roy Ldn Cis Sust Divers Trust	17,980
Schroders Real Estate	10,452
BMO Commerical Property Trust	9,888
Tritax Eurobox	6,049
	236,444
Total market value of investments	571,997

All investments are registered in the UK.

15 Stocks

	2023	**2022**
	£	**£**
Provisions and consumables	5,117	4,474

16 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	1,613	13,299
Prepayments and accrued income	12,577	21,345
	14,190	34,644

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	22,260	10,572
Trade creditors	45,027	24,045
Other creditors	4,094	45,808
Accruals and deferred income	4,737	4,200
	76,118	84,625

18 Government grants

Government grant income of £38,665 from infection control was deferred in the previous year as some funds remained unspent and conditions to spend the grant on COVID related costs had yet to be met. This deferred income has been fully released in the current year.

19 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,053 (2022 - £19,198).

The amount included in creditors in respect of defined contribution schemes was £3,401 (2022 - £6,659).

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 1 April 2022	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Garden fund	4,865	1,000	(5,865)	-	-	1,000	(1,000)	-	-
Conservatory fund	9,898	-	(653)	-	9,245	-	(653)	-	8,592
Bryony House bursary fund	129,306	2,850	(64,217)	4,077	72,016	2,756	(57,431)	(3,102)	14,239
	144,069	3,850	(70,735)	4,077	81,261	3,756	(59,084)	(3,102)	22,831

Included within the Bryony House bursary fund is a revaluation reserve of £22,835 (2022 - £25,937) and included within incoming resources of that fund is a transfer from the general fund of £nil (2022 - £nil).

Restricted funds represent:

- **Garden fund** - Donations from Mr Roger Cadbury for major work or special projects as and when required;
- **Conservatory fund** - an appeal to build a conservatory which has been built and against the value of which annual amounts of depreciation are being charged;
- **Bryony House bursary fund** - a charity included within the accounts under a Uniting Direction, the income of which can be used to assist needy residents in paying their fees.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds			Movement in funds	
	Balance at 1 April 2021	Incoming resources	Revaluations, gains and losses	Balance at 1 April 2022	Incoming resources	Revaluations, gains and losses	Balance at 31 March 2023
	£	£	£	£	£	£	£
Cyclical Maintenance Fund	675,198	28,098	55,422	758,718	26,725	(43,877)	741,566
	675,198	28,098	55,422	758,718	26,725	(43,877)	741,566

Included within the Cyclical Maintenance Fund is a revaluation reserve of £144,258 (2022 - £188,135).

The Cyclical Maintenance Fund has been designated for the maintenance, repair and development of Bryony House.

22 Analysis of net assets between funds

	General fund	Designated fund	Restricted funds	Total	General fund	Designated fund	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:								
Tangible assets	1,122,992	-	-	1,122,992	1,090,928	-	-	1,090,928
Investments	(169,569)	741,566	-	571,997	20,858	758,718	-	779,576
Current assets/(liabilities)	(48,946)	-	22,831	(26,115)	4,326	-	81,261	85,587
	904,477	741,566	22,831	1,668,874	1,116,112	758,718	81,261	1,956,091

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	8,260	2,660
Between two and five years	34,032	4,399
In over five years	29,969	3,625
	72,261	10,684

Lease payment recognised as an expense in 2023 totalled £1,538 (2022: £2,479).

24 Capital commitments

	2023	2022
	£	£
At 31 March 2023 the charity had capital commitments as follows:		
Contracted for but not provided in the financial statements:		
Acquisition of property, plant and equipment	-	70,333

25 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

26 Cash generated from operations

	2023	2022
	£	£
(Deficit)/surpus for the year	(240,238)	23,754
Adjustments for:		
Investment income recognised in statement of financial activities	(29,481)	(30,948)
Depreciation and impairment of tangible fixed assets	48,921	47,261
Movements in working capital:		
(Increase) in stocks	(643)	(1,485)
Decrease in debtors	20,454	4,369
(Decrease)/increase in creditors	(8,507)	45,196
(Decrease) in deferred income	-	(38,665)
Cash (absorbed by)/generated from operations	(209,494)	49,482

27 Analysis of changes in net funds

The charity had no debt during the year.

BRYONY HOUSE LIMITED

England & Wales - Charity number 222915

Accounts

Charity registration number 222915

Company registration number 00551609 (England and Wales)

BRYONY HOUSE LIMITED

(LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Shrimpton	
	Mr D Hall	
	Mr M Reynolds	
	Miss L I Fuller	
	Mr P M Levesley	(Appointed 4 April 2024)
Secretary	Mr L T Roberts	
Charity number	222915	
Company number	00551609	
Registered office	Bryony Road Selly Oak Birmingham West Midlands B29 4BX	
Auditor	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	Lloyds Bank Plc 142 Edgbaston Park Road Edgbaston Birmingham West Midlands B15 2TY	
Investment advisors	EFG Harris Allday 33 Great Charles Street Birmingham B3 3JN United Kingdom	

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
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BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The objectives of the charity are:

- to establish homes for the elderly and infirm persons, nursing homes, rest homes, convalescent and other homes for the care of aged persons in need of financial assistance, infirm, sick and needy persons;
- to establish and support or aid in the establishment and support of any charitable associations or institutions calculated to further its objects;
- to subscribe or guarantee money for charitable purposes connected with the purposes of the association or calculated to further its objects.

In shaping the objectives of the charity and planning its activities, the trustees have taken into consideration the Charity Commission's guidance on public benefit.

Specific Objective
To occupy and administer Bryony House as a home for elderly infirm persons in need.

This will be achieved by the provision of:

- Well trained and caring staff
- Warm, clean and well furnished en-suite rooms, where residents are permitted to bring their own possessions
- A variety of public areas for activities and relaxation
- A safe and interesting garden
- A tasty and varied diet with a choice of menu
- A varied programme of entertainment and activities, creating a stimulating environment.

Bryony House Bursary Fund
Included within the accounts as a separate restricted fund is Bryony House Bursary Fund, a charity formed under a Scheme on 3 May 2000.

On 9 May 2003 a uniting direction was made under section 96(5) of the Charities Act 1993 for the purposes of registration and accounting. The uniting direction permits a single report and accounts to be presented because the charities are closely linked. Bryony House Limited is the sole trustee. The objects of Bryony House Bursary Fund are to apply its income towards the relief of the residents of the home belonging to Bryony House Limited and to provide funds for the maintenance and upkeep of Bryony House.

Achievements and performance

Significant activities and achievements against objectives

The trend continued with our residents older than those who came in previous years, with more complex health needs. As a consequence, their stay with us can now often be counted in months, rather than years, as was the case only a decade ago.

There is therefore a constant effort to attract new clients and of course there are more a newer competition on South Birmingham. We however maintain our excellent reputation, and perhaps score over the newer and much larger homes, with our attention to service, particularly aimed at the particular individual.

Of course, the year was notable for the rate of price inflation, not seen at a level of double digits for many years. The combination of additional costs and chasing resident's replacements placed a great deal of pressure on our budget. Then to create a perfect storm we had a most unusual year of capital equipment failures, very largely in the kitchen but also in laundry equipment and ensuring the Home met the (increasing) standards for fire safety.

Great praise must go to our excellent staff, many of whom have been with us for extended periods now. Thanks also due to The Friends of Bryony House who supplement the activities programme, and much regarded by the residents.

Our garden is such an important feature and once again we must extend our thanks to Roger Cadbury, who has financially assisted this aspect of our work.

It would be quite wrong not to mention Terry Foley who spent many a happy hour seeking to understand the inner workings of the lower lift, when the Engineering firms could only suggest equipment replacement part. The lift is now restored to tip top condition, which has allowed three rooms to be occupied once more.

Several of residents are part funded by Birmingham City Council who visited us during the year to ensure the Home met their standards. We received a bronze award, although it is true to say we rather expected a little higher. There were a few, and quite minor suggestions by the inspectors and happily we have implemented these recommendations into our Home. Naturally our most significant hope for the future is that our main regulator, the Care Quality Commission (CQC), who have implemented a revised inspection regime and standards, would be able to return to our good listing, rather than our Requires Improvement, which we have had from before Covid.

Bryony House is a charity, and we are grateful for the commitment from our Trustees/Directors, all of whom give of their time without any payment or even expenses.

Financial review

Following on from the difficulties listed above, the increase in the cost of everything we buy, the constant effort to replace what seem inevitably much shorter stay residents and on top of which a quite exceptional year for equipment failure and substantial building repairs, and generally to an increasingly higher standard than the original requirement. This had a substantial impact on the financial position.

Resident fee income was some £277,000 below budget. The Building and Plant and Equipment budget was some £39,000 over budget. As a consequence, it was necessary to use some of our reserves and this impacted on the income, which is mostly dividends from the investments.

That income was reduced by £10,000 from the budget and the overall value as of the 31st March 2024 was £150,000.

One very pleasing aspect was a gift from the family of a resident in grateful thanks for the care we had given him during his time with us. The total gifts and donations were some £28,000 over budget. We continue to be grateful to Roger Cadbury who gives us money each year to be spent of our garden.

Reserves policy
The trustees consider it necessary and prudent to maintain within the unrestricted General Fund a reserve equivalent to one year's operating expenses. The designated Cyclical Repair Fund is a reserve intended to provide for the maintenance, repair and development of the Bryony House building.

Investment policy
The charity's investments are managed on a fully discretionary basis by EFG Harris Allday. The trustees' agreed risk profile is Medium-High with a balanced and diversified portfolio. The aim is to invest monies to generate income for the charity's activities whilst seeking to improve capital values over the medium term or to at least maintain capital values in line with inflation.

Risk management
The trustees have given consideration to the risks to which the charity is exposed and satisfied themselves that systems, policies and procedures are in place in order to manage these risks and are constantly reviewed. A risk register is maintained, updated as necessary and reviewed annually by trustees.

Plans for future periods
The effort to look for new residents will continue and of course we anticipate that the increasing cost of items will slow, but of course not actually reduce. It will be necessary to produce a plan to begin to restore our investment position, although there are still items requiring attention mainly in the boiler room.

If finances allow, we will wish to revamp the reception area. Install a electric car charge point as part of our carbon reduction plan. Very much on a wish list would be a conservatory extension for the dining room, thus easing the space pressure on the current room.

And of course, perhaps one of the most precious items would be a restoration of at least our previous CQC – Good Rating.

We look forward with interest to any possible reforms to be introduced by our new government that may appear in the various manifestos.

Something that provides a cap in the cost of a family must pay for a loved one to go into residential care would produce more potential residents and literally for a longer stay with us. We await the outcome with interest.

Structure, governance and management
The charity was formed in 1955 as a company limited by guarantee and is a registered charity. The company is governed by its articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Shrimpton	
Mr D Hall	
Mr M Reynolds	
Miss L I Fuller	
Mr R L J Lawson	(Resigned 4 April 2024)
Ms T Dowsing	(Appointed 22 March 2024 and resigned 20 May 2024)
Mrs R Hay	(Resigned 1 December 2023)
Mr P M Levesley	(Appointed 4 April 2024)

Recruitment and appointment of trustees

Trustees can be appointed by a majority of the Board of Trustees up to a maximum of 17 trustees in total. There must be a minimum of 5 trustees on the Board of Trustees.

Since Bryony House serves a local community, every effort is made to recruit Trustees from the area. The Board generally seeks to appoint new members with appropriate knowledge and qualifications for example in management, personnel, building and finance.

The Board of Trustees meets at least eight times a year supported by several subcommittees being Finance, Building, Staffing and Personnel, which meet as required.

The Board of Trustees are all members of the company serving in a non-executive capacity and receive no emoluments.

Organisational structure

The overall responsibility for the charity lies with the Board of Trustees, who meet at least eight times each year with additional meetings as necessary. The day to day management of the Home is the responsibility of the Manager and the Assistant Manager. One member of the Management Team is on duty each day, and is 'on call' during the evening and at night. The Manager or Assistant Manager attends all meetings of the Trustees.

Trustee induction and training

If a new member is proposed and approved by the Board, he/she is invited to attend a board meeting and to receive copies of recent minutes. A visit to the Home to meet staff and residents is arranged. If the person proposed is willing to serve, he/she will be subjected to a police check and then formally nominated and elected at the next Trustees' meeting.

Individual members of the Board have attended relevant courses where necessary.

Statement of trustees' responsibilities

The trustees, who are also the directors of Bryony House Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor
In accordance with the company's articles, a resolution proposing that Ormerod Rutter Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Mr A Shrimpton
Chair of Trustees

Date: 16TH September 2024

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BRYONY HOUSE LIMITED

Opinion

We have audited the financial statements of Bryony House Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited

17/12/2024

Chartered Accountants
Statutory Auditor

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Ormerod Rutter Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:						
Donations and legacies	3	28,703	-	1,000	29,703	26,124
Charitable activities	4	987,121	-	-	987,121	1,012,574
Investments	5	-	17,028	-	17,028	29,481
Total income		1,015,824	17,028	1,000	1,033,852	1,068,179
Expenditure on:						
Raising funds		2,540	-	-	2,540	4,122
Charitable activities	6	1,519,411	-	653	1,520,064	1,304,295
Total expenditure		1,521,951	-	653	1,522,604	1,308,417
Net income/(expenditure)		(506,127)	17,028	347	(488,752)	(240,238)
Transfers between funds		14,159	-	(14,159)	-	-
Other recognised gains and losses:						
Other gains/(losses)	13	-	5,197	(80)	5,117	(46,979)
Net movement in funds	8	(491,968)	22,225	(13,892)	(483,635)	(287,217)
Reconciliation of funds:						
Fund balances at 1 April 2023		904,477	741,566	22,831	1,668,874	1,956,091
Fund balances at 31 March 2024		412,509	763,791	8,939	1,185,239	1,668,874

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:					
Donations and legacies	3	25,124	-	1,000	26,124
Charitable activities	4	1,012,574	-	-	1,012,574
Investments	5	-	26,725	2,756	29,481
Total income		1,037,698	26,725	3,756	1,068,179
Expenditure on:					
Raising funds		4,122	-	-	4,122
Charitable activities	6	1,245,211	-	59,084	1,304,295
Total expenditure		1,249,333	-	59,084	1,308,417
Net income/(expenditure)		(211,635)	26,725	(55,328)	(240,238)
Other recognised gains and losses:					
Other losses	13	-	(43,877)	(3,102)	(46,979)
Net movement in funds	8	(211,635)	(17,152)	(58,430)	(287,217)
Reconciliation of funds:					
Fund balances at 1 April 2022		1,116,112	758,718	81,261	1,956,091
Fund balances at 31 March 2023		904,477	741,566	22,831	1,668,874

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**14**		1,106,077		1,122,992
Investments	**15**		146,972		571,997
			1,253,049		1,694,989
Current assets					
Stocks	**16**	-		5,117	
Debtors	**17**	10,657		14,190	
Cash at bank and in hand		22,752		30,696	
		33,409		50,003	
Creditors: amounts falling due within one year	**18**	(101,219)		(76,118)	
Net current liabilities			(67,810)		(26,115)
Total assets less current liabilities			1,185,239		1,668,874
Net assets excluding pension liability			1,185,239		1,668,874
The funds of the charity					
Restricted income funds	**20**		8,939		22,831
Unrestricted funds - general			412,509		904,477
Unrestricted funds - designated	**21**		763,791		741,566
			1,185,239		1,668,874

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16/9/2024

A C Shrimpton

Mr A Shrimpton
Chair of Trustees

Company registration number 00551609 (England and Wales)

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	**26**		(423,526)		(209,494)
Investing activities					
Purchase of tangible fixed assets		(31,588)		(80,985)	
Purchase of investments		-		(5,550)	
Proceeds from disposal of investments		430,142		166,150	
Investment income received		17,028		29,481	
Net cash generated from investing activities			415,582		109,096
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(7,944)		(100,398)
Cash and cash equivalents at beginning of year			30,696		131,094
Cash and cash equivalents at end of year			22,752		30,696

1 Accounting policies

Charity information

Bryony House Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Bryony Road, Selly Oak, Birmingham, West Midlands, B29 4BX.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after ceasing to be a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required, not exceeding £1.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1 Accounting policies **(Continued)**

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Fees receivable are accounted for in the period in which the service is provided.
- Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when it becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Legacy income is recognised when there is sufficient evidence that it will be received.

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include audit fees and costs linked to the strategic management of the charitable company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets costing more than £5,000 each are stated at cost less depreciation. Tangible fixed assets costing less than £5,000 are not capitalised. Existing assets are reviewed annually for impairment.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to long leasehold premises	2% straight line
Furniture, furnishings & equipment	5 - 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments are stated at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

As a charitable company, Bryony House Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

1.12 Retirement benefits

The charitable company contributes towards the money purchase pension schemes of employees. The pension charge represents the amounts payable in respect of the year.

1.13 Leases

Rentals under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.14 VAT

VAT is not recoverable by the charitable company, and as such is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Donations and gifts	9,475	1,000	10,475	6,185	1,000	7,185
Grants	19,228	-	19,228	18,939	-	18,939
	28,703	1,000	29,703	25,124	1,000	26,124
Grants receivable for core activities						
BCC Care grant	19,228	-	19,228	18,939	-	18,939
	19,228	-	19,228	18,939	-	18,939

4 Charitable activities

	2024	2023
	£	£
Fee income	987,121	1,012,574

5 Investments

	Unrestricted funds 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£
Listed investments (including common investment funds)	17,028	26,725	2,756	29,481

6 Analysis of expenditure on charitable activities

	2024	2023
	£	£
Staff costs	982,340	826,652
Provisions	62,474	64,530
Household requisites and utensils	50,281	16,619
Activities	9,840	9,011
Residents' subsidy	-	57,431
	1,104,935	974,243
Share of support costs (see note 7)	410,329	325,492
Share of governance costs (see note 7)	4,800	4,560
	1,520,064	1,304,295
Analysis by fund		
Unrestricted funds - general	1,519,411	1,245,211
Restricted funds	653	59,084
	1,520,064	1,304,295

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff related costs	88,059	-	88,059	71,174	-	71,174
Depreciation	48,503	-	48,503	48,921	-	48,921
Clinical waste	8,840	-	8,840	-	-	-
Lighting and heating	53,362	-	53,362	37,339	-	37,339
Rent, rates and insurance	32,794	-	32,794	38,557	-	38,557
Repairs	80,182	-	80,182	56,872	-	56,872
Gardening	3,126	-	3,126	4,796	-	4,796
Registration fee	4,076	-	4,076	5,024	-	5,024
Professional fees	5,833	-	5,833	6,093	-	6,093
Telephone	1,093	-	1,093	2,200	-	2,200
Office and sundry expenses	84,187	-	84,187	54,223	-	54,223
Bank charges	274	-	274	293	-	293
Auditor's remuneration	-	4,800	4,800	-	4,560	4,560
	410,329	4,800	415,129	325,492	4,560	330,052
Analysed between						
Charitable activities	410,329	4,800	415,129	325,492	4,560	330,052

All support costs relate to the provision of residential care, which is the principal object of the charitable company.

Governance costs includes payments to the auditors as detailed in note 8.

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	4,800	4,560
- for other financial services	2,751	3,994
Depreciation of owned tangible fixed assets	48,503	48,921

9 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the auditor's and associates:	**2024**	**2023**
	£	**£**
Audit of the annual accounts	4,800	4,560
Non-audit services		
All other non-audit services	2,751	3,994

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees (excluding directors) during the year was:

	2024	**2023**
	Number	**Number**
Administration	2	2
Care	20	22
General and domestic	15	17
	37	41

Employment costs	**2024**	**2023**
	£	**£**
Wages and salaries	990,224	830,745
Social security costs	63,434	54,028
Other pension costs	16,741	13,053
	1,070,399	897,826

There were no employees whose annual remuneration was £60,000 or more.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Other gains or losses

	Designated funds 2024	Restricted funds 2024	Total 2024	Designated funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Realised and unrealised investment (losses)/gains	5,197	(80)	5,117	(43,877)	(3,102)	(46,979)

14 Tangible fixed assets

	Improvements to long leasehold premises	Furniture, furnishings & equipment	Total
	£	£	£
Cost			
At 1 April 2023	1,729,503	270,629	2,000,132
Additions	24,814	6,774	31,588
At 31 March 2024	1,754,317	277,403	2,031,720
Depreciation and impairment			
At 1 April 2023	649,062	228,078	877,140
Depreciation charged in the year	35,086	13,417	48,503
At 31 March 2024	684,148	241,495	925,643
Carrying amount			
At 31 March 2024	1,070,169	35,908	1,106,077
At 31 March 2023	1,080,441	42,551	1,122,992

15 Fixed asset investments

	Listed investments	Common investment funds	Total
	£	£	£
Cost or valuation			
At 1 April 2023	527,502	44,495	571,997
Valuation changes	5,197	(80)	5,117
Disposals	(385,727)	(44,415)	(430,142)
At 31 March 2024	146,972	-	146,972
Carrying amount			
At 31 March 2024	146,972	-	146,972
At 31 March 2023	527,502	44,495	571,997

15 Fixed asset investments (Continued)

Analysis of investment portfolio	2024 £
Representing over 5% of the portfolio value	
Merchants Trust Plc	18,620
HICL Infrastructure Plc	12,640
Brunner Investment Trust	13,050
JPMorgan GBL Growth	16,800
AVI Global Trust Plc	23,150
F&C Investment Trust	19,920
Troy Trojan Global Equity	18,213
Royal London SUST DIV Trust	11,028
	133,421
Investments less than 5% of the portfolio value	
AXA Framington MGD	8,120
Tritax Eurobox	5,431
	13,551
Total market value of investments	146,972

All investments are registered in the UK.

16 Stocks

	2024 £	2023 £
Provisions and consumables	-	5,117

17 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	10,657	1,613
Prepayments and accrued income	-	12,577
	10,657	14,190

18 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	26,080	22,260
Trade creditors	62,786	45,027
Other creditors	7,376	4,094
Accruals and deferred income	4,977	4,737
	101,219	76,118

19 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £16,741 (2023 - £13,053).

The amount included in creditors in respect of defined contribution schemes was £5,588 (2023 - £3,401).

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Garden fund	-	1,000	-	-	-	1,000
Conservatory fund	8,592	-	(653)	-	-	7,939
Bryony House bursary fund	14,239	-	-	(14,159)	(80)	-
	22,831	1,000	(653)	(14,159)	(80)	8,939

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
Garden fund	-	1,000	(1,000)	-	-	-
Conservatory fund	9,245	-	(653)	-	-	8,592
Bryony House bursary fund	72,016	2,756	(57,431)	-	(3,102)	14,239
	81,261	3,756	(59,084)	-	(3,102)	22,831

20 Restricted funds (Continued)

Included within the Bryony House bursary fund is a revaluation reserve of £22,835 (2023 - £22,835) and included within incoming resources of that fund is a transfer from the general fund of £nil (2023 - £nil).

Restricted funds represent:

- **Garden fund** - Donations from Mr Roger Cadbury for major work or special projects as and when required;
- **Conservatory fund** - an appeal to build a conservatory which has been built and against the value of which annual amounts of depreciation are being charged;
- **Bryony House bursary fund** - a charity included within the accounts under a Uniting Direction, the income of which can be used to assist needy residents in paying their fees.

21 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	At 1 April 2023	Incoming resources	Gains and losses	At 31 March 2024
	£	£	£	£
Cyclical Maintenance Fund	741,566	17,028	5,197	763,791

Previous year:	At 1 April 2022	Incoming resources	Gains and losses	At 31 March 2023
	£	£	£	£
Cyclical Maintenance Fund	758,718	26,725	(43,877)	741,566

Included within the Cyclical maintenance fund is a revaluation reserve of £149,455 (2023 - £144,258).

The Cyclical maintenance fund has been designated for the maintenance, repair and development of Bryony House.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Cyclical Maintenance Fund	741,566	17,028	-	-	5,197	763,791
General funds	904,477	1,015,824	(1,521,951)	14,159	-	475,251

22 Unrestricted funds (Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
Cyclical Maintenance Fund	758,718	26,725	-	-	(43,877)	741,566
General funds	1,116,112	1,037,698	(1,249,333)	-		904,477
	1,116,112	1,037,698	(1,249,333)	-	(43,877)	1,646,043

23 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	1,106,077	-	-	1,106,077
Investments	(616,819)	763,791	-	146,972
Current assets/(liabilities)	(76,749)	-	8,939	(67,810)
	412,509	763,791	8,939	1,185,239

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	1,122,992	-	-	1,122,992
Investments	(169,569)	741,566	-	571,997
Current assets/(liabilities)	(48,946)	-	22,831	(26,115)
	904,477	741,566	22,831	1,668,874

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	32,762	8,260
Between two and five years	121,873	34,032
In over five years	70,360	29,969
	224,995	72,261

Lease payment recognised as an expense in 2024 totalled Nil (2023: £1,538).

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

26 Cash generated from operations

	2024	2023
	£	£
Deficit for the year	(488,752)	(240,238)
Adjustments for:		
Investment income recognised in statement of financial activities	(17,028)	(29,481)
Depreciation and impairment of tangible fixed assets	48,503	48,921
Movements in working capital:		
Decrease/(increase) in stocks	5,117	(643)
Decrease in debtors	3,533	20,454
Increase/(decrease) in creditors	25,101	(8,507)
Cash absorbed by operations	(423,526)	(209,494)

27 Analysis of changes in net funds

The charity had no material debt during the year.

BRYONY HOUSE LIMITED

England & Wales - Charity number 222915

Accounts

Charity registration number 222915

Company registration number 00551609 (England and Wales)

BRYONY HOUSE LIMITED

(LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Shrimpton	
	Mr D Hall	
	Mr M Reynolds	
	Mrs L I Fuller	
	Mr R L J Lawson	
	Ms T Dowsing	(Appointed 10 April 2023)
Secretary	Mr L T Roberts	
Charity number	222915	
Company number	00551609	
Registered office	Bryony Road Selly Oak Birmingham West Midlands B29 4BX	
Auditor	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	Lloyds Bank Plc 142 Edgbastion Park Road Edgbaston Birmingham West Midlands B15 2TY	
Investment advisors	EFG Harris Allday 33 Great Charles Street Birmingham B3 3JN United Kingdom	

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
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BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The objectives of the charity are:

- to establish homes for the elderly and infirm persons, nursing homes, rest homes, convalescent and other homes for the care of aged persons in need of financial assistance, infirm, sick and needy persons;
- to establish and support or aid in the establishment and support of any charitable associations or institutions calculated to further its objects;
- to subscribe or guarantee money for charitable purposes connected with the purposes of the association or calculated to further its objects.

In shaping the objectives of the charity and planning its activities, the trustees have taken into consideration the Charity Commission's guidance on public benefit.

Specific Objective
To occupy and administer Bryony House as a home for elderly infirm persons in need.

This will be achieved by the provision of:

- Well trained and caring staff
- Warm, clean and well furnished en-suite rooms, where residents are permitted to bring their own possessions
- A variety of public areas for activities and relaxation
- A safe and interesting garden
- A tasty and varied diet with a choice of menu
- A varied programme of entertainment and activities, creating a stimulating environment.

Bryony House Bursary Fund
Included within the accounts as a separate restricted fund is Bryony House Bursary Fund, a charity formed under a Scheme on 3 May 2000.

On 9 May 2003 a uniting direction was made under section 96(5) of the Charities Act 1993 for the purposes of registration and accounting. The uniting direction permits a single report and accounts to be presented because the charities are closely linked. Bryony House Limited is the sole trustee. The objects of Bryony House Bursary Fund are to apply its income towards the relief of the residents of the home belonging to Bryony House Limited and to provide funds for the maintenance and upkeep of Bryony House.

Achievements and performance

It makes a change for the annual report not to be dominated by the Covid pandemic. We are perhaps in a “new normal” and living with the virus. All our residents are offered a booster vaccination, in addition to the autumn flu vaccination. So, unless there is a new mutation of the virus, this is something we now live with day to day, with simple precautions in place to keep our residents safe.

Through the year there have been three themes and these continue. Firstly, the cost of living and inflation was an important factor. We are fortunate that we have a long term deal which has kept our energy costs stable, with a hope that when we come to renew, that the market will have fallen back. However, after staffing costs, our largest expenditure is food. This has been subject to some large increases, and we have spent some time on how and what food we purchase, always mindful of the need to maintain quality.

Secondly there is a constant need to take in new residents. Those we consider as, compared to only a few years ago, are older and more infirm and as a result tend to stay with us for a much shorter period.

Finally, our last theme relates to the building itself. Perhaps it is something regarding the age of the building, plus a regular update and increase are building standards but our capital projects have greatly become an important consideration. Our main lift has been renewed. There are several important items in the kitchen which requires attention. One assisted bath requires renewal, as does the secondary lift which serves the lower ground floor and there are several upgrades to the electrical system to keep with up new standards.

As usual we must pay tribute to our hard-working staff and in a sector not known for long term stability, our dedicated staff, many of whom have been with us have very long service. During the year our Honorary Treasurer John Surtees retired, we thank him and wish him well, our detailed financial advice will not be the same.

Financial review

Whilst the overall financial performance is disappointing for the year, leaving a nearly £300,000 deficit, it is clear as to the reasons why. The main reason being the resident fee income being £250,000 under budget. With a particularly high (for this year) of 16 residents leaving the home and the difficulty (usually cited as affordability) to attract new residents.

The offsets of inflation can be seen to become significant, although restraint in spending being evident, but with the capital items, including the new lift being necessary. The spend on agency staff is still an issue.

Reserves policy

The trustees consider it necessary and prudent to maintain within the unrestricted General Fund a reserve equivalent to one year’s operating expenses. The designated Cyclical Repair Fund is a reserve intended to provide for the maintenance, repair and development of the Bryony House building.

Investment policy

The charity’s investments are managed on a fully discretionary basis by EFG Harris Allday. The trustees’ agreed risk profile is Medium-High with a balanced and diversified portfolio. The aim is to invest monies to generate income for the charity’s activities whilst seeking to improve capital values over the medium term or to at least maintain capital values in line with inflation.

The general strategy discussed with one of their investment managers, some £59,000 was withdrawn from the fund, used to pay for the new lift. Excluding this sum there was a small a reduction in the funds overall value as is the nature of shares and bonds. Importantly for this home day to day requirements the investment income slightly exceeded the budget figure at some £29,000.

Risk management

The trustees have given consideration to the risks to which the charity is exposed and satisfied themselves that systems, policies and procedures are in place in order to manage these risks and are constantly reviewed. A risk register is maintained, updated as necessary and reviewed annually by trustees.

Plans for the future
Whist the building is in very good order and maintained to the highest standards, there are still several of the capital items to be implemented. This includes the gardens and thanks to the family of a former resident, a new summer house was provided. We continue to be most grateful to Mr Roger Cadbury who provides financial assistance from time to time to help in our garden, which is such a feature of the home.

In looking forward we have a desire that our regulator, CQC, will visit to do another inspection, under their new standards and restore our rating as overall good.

Structure, governance and management
The charity was formed in 1955 as a company limited by guarantee and is a registered charity. The company is governed by its articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Shrimpton	
Mr J Surtees	(Resigned 4 October 2022)
Mr D Hall	
Mr M Reynolds	
Mrs L I Fuller	
Mr R L J Lawson	
Mrs R Hay	(Resigned 9 January 2023)
Ms T Dowsing	(Appointed 10 April 2023)

Recruitment and appointment to the board of trustees
Trustees can be appointed by a majority of the Board of Trustees up to a maximum of 17 trustees in total. There must be a minimum of 5 trustees on the Board of Trustees.

Since Bryony House serves a local community, every effort is made to recruit Trustees from the area. The Board generally seeks to appoint new members with appropriate knowledge and qualifications for example in management, personnel, building and finance.

The Board of Trustees meets at least eight times a year supported by several subcommittees being Finance, Building, Staffing and Personnel, which meet as required.

The Board of Trustees are all members of the company serving in a non-executive capacity and receive no emoluments.

Organisational structure
The overall responsibility for the charity lies with the Board of Trustees, who meet at least eight times each year with additional meetings as necessary. The day to day management of the Home is the responsibility of the Manager and the Assistant Manager. One member of the Management Team is on duty each day, and is ‘on call’ during the evening and at night. The Manager or Assistant Manager attends all meetings of the Trustees.

Trustee induction and training
If a new member is proposed and approved by the Board, he/she is invited to attend a board meeting and to receive copies of recent minutes. A visit to the Home to meet staff and residents is arranged. If the person proposed is willing to serve, he/she will be subjected to a police check and then formally nominated and elected at the next Trustees' meeting.

Individual members of the Board have attended relevant courses where necessary.

Statement of trustees' responsibilities

The trustees, who are also the directors of Bryony House Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to present that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Ormerod Rutter Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

.....
Mr A Shrimpton
Chair of trustees

Dated: .....

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BRYONY HOUSE LIMITED

Opinion
We have audited the financial statements of Bryony House Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:
- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

TO THE TRUSTEES OF BRYONY HOUSE LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited .....

Chartered Accountants
Statutory Auditor

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Ormerod Rutter Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:						
Donations and legacies	**3**	25,124	-	1,000	26,124	80,151
Charitable activities	**4**	1,012,574	-	-	1,012,574	1,156,814
Investments	**5**	-	26,725	2,756	29,481	30,948
Total income		1,037,698	26,725	3,756	1,068,179	1,267,913
Expenditure on:						
Raising funds		4,122	-	-	4,122	478
Analysis of expenditure on charitable activities	**6**	1,245,211	-	59,084	1,304,295	1,243,681
Total resources expended		1,249,333	-	59,084	1,308,417	1,244,159
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(211,635)	26,725	(55,328)	(240,238)	23,754
Other recognised gains and losses						
Other gains or losses	**12**	-	(43,877)	(3,102)	(46,979)	59,499
Net movement in funds		(211,635)	(17,152)	(58,430)	(287,217)	83,253
Fund balances at 1 April 2022		1,116,112	758,718	81,261	1,956,091	1,872,838
Fund balances at 31 March 2023		904,477	741,566	22,831	1,668,874	1,956,091

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:					
Donations and legacies	**3**	79,151	-	1,000	80,151
Charitable activities	**4**	1,156,814	-	-	1,156,814
Investments	**5**	-	28,098	2,850	30,948
Total income		1,235,965	28,098	3,850	1,267,913
Expenditure on:					
Raising funds		478	-	-	478
Analysis of expenditure on charitable activities	**6**	1,172,946	-	70,735	1,243,681
Total resources expended		1,173,424	-	70,735	1,244,159
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		62,541	28,098	(66,885)	23,754
Other recognised gains and losses					
Other gains or losses	**12**	-	55,422	4,077	59,499
Net movement in funds		62,541	83,520	(62,808)	83,253
Fund balances at 1 April 2021		1,053,571	675,198	144,069	1,872,838
Fund balances at 31 March 2022		1,116,112	758,718	81,261	1,956,091

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**13**		1,122,992		1,090,928
Investments	**14**		571,997		779,576
			1,694,989		1,870,504
Current assets					
Stocks	**15**	5,117		4,474	
Debtors	**16**	14,190		34,644	
Cash at bank and in hand		30,696		131,094	
		50,003		170,212	
Creditors: amounts falling due within one year	**17**	(76,118)		(84,625)	
Net current (liabilities)/assets			(26,115)		85,587
Total assets less current liabilities			1,668,874		1,956,091
Income funds					
Restricted funds	**20**		22,831		81,261
Unrestricted funds					
Designated funds	**21**	741,566		758,718	
General unrestricted funds		904,477		1,116,112	
			1,646,043		1,874,830
			1,668,874		1,956,091

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....
Mr A Shrimpton
Trustee

Company registration number 00551609

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**26**		(209,494)		49,482
Investing activities					
Purchase of tangible fixed assets		(80,985)		(27,213)	
Purchase of investments		(5,550)		-	
Proceeds from disposal of investments		166,150		18,679	
Investment income received		29,481		30,948	
Net cash generated from investing activities			109,096		22,414
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(100,398)		71,896
Cash and cash equivalents at beginning of year			131,094		59,198
Cash and cash equivalents at end of year			30,696		131,094

1 Accounting policies

Charity information

Bryony House Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Bryony Road, Selly Oak, Birmingham, West Midlands, B29 4BX.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after ceasing to be a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required, not exceeding £1.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1 Accounting policies **(Continued)**

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Fees receivable are accounted for in the period in which the service is provided.
- Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when it becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Legacy income is recognised when there is sufficient evidence that it will be received.

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include audit fees and costs linked to the strategic management of the charitable company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets costing more than £5,000 each are stated at cost less depreciation. Tangible fixed assets costing less than £5,000 are not capitalised. Existing assets are reviewed annually for impairment.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to long leasehold premises	over the period of the lease
Furniture, furnishings & equipment	5 - 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments are stated at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

As a charitable company, Bryony House Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

1.12 Retirement benefits

The charitable company contributes towards the money purchase pension schemes of employees. The pension charge represents the amounts payable in respect of the year.

1.13 Leases

Rentals under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.14 VAT

VAT is not recoverable by the charitable company, and as such is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	6,185	1,000	7,185	10,600	1,000	11,600
Grants	18,939	-	18,939	68,551	-	68,551
	25,124	1,000	26,124	79,151	1,000	80,151
Grants receivable for core activities						
Infection control grant	-	-	-	40,012	-	40,012
Testing and vaccines	-	-	-	12,434	-	12,434
Workforce recruitment and retention	-	-	-	16,105	-	16,105
Fair Cost of Care grant	18,939	-	18,939	-	-	-
	18,939	-	18,939	68,551	-	68,551

4 Charitable activities

	2023	2022
	£	£
Fee income	1,012,574	1,156,814

5 Investments

	Designated funds 2023	Restricted funds 2023	Total 2023	Designated funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Listed investments (including common investment funds)	26,725	2,756	29,481	28,098	2,850	30,948

6 Analysis of expenditure on charitable activities

	2023	2022
	£	£
Staff costs	826,652	799,346
Provisions	64,530	55,100
Household requisites and utensils	16,619	34,099
Activities	9,011	4,613
Residents' subsidy	57,431	64,217
	974,243	957,375
Share of support costs (see note 7)	325,492	282,106
Share of governance costs (see note 7)	4,560	4,200
	1,304,295	1,243,681
Analysis by fund		
Unrestricted funds	1,245,211	1,172,946
Restricted funds	59,084	70,735
	1,304,295	1,243,681

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff related costs	71,174	-	71,174	56,013	-	56,013
Depreciation	48,921	-	48,921	47,261	-	47,261
Lighting and heating	37,339	-	37,339	29,511	-	29,511
Rent, rates and insurance	38,557	-	38,557	26,707	-	26,707
Repairs	56,872	-	56,872	61,746	-	61,746
Gardening	4,796	-	4,796	8,997	-	8,997
Registration fee	5,024	-	5,024	5,024	-	5,024
Professional fees	6,093	-	6,093	5,828	-	5,828
Telephone	2,200	-	2,200	4,554	-	4,554
Office and sundry expenses	54,223	-	54,223	36,195	-	36,195
Bank charges	293	-	293	270	-	270
Auditor's remuneration	-	4,560	4,560	-	4,200	4,200
	325,492	4,560	330,052	282,106	4,200	286,306
Analysed between						
Charitable activities	325,492	4,560	330,052	282,106	4,200	286,306

All support costs relate to the provision of residential care, which is the principal object of the charitable company.

Governance costs includes payments to the auditors as detailed in note 8.

8 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the auditor's and associates:	2023	2022
	£	£
Audit of the annual accounts	4,560	4,200
Non-audit services		
All other non-audit services	3,994	2,931

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees (excluding directors) during the year was:

	2023 Number	2022 Number
Administration	2	2
Care	22	24
General and domestic	17	17
	41	43

Employment costs	2023 £	2022 £
Wages and salaries	830,745	789,734
Social security costs	54,028	46,427
Other pension costs	13,053	19,198
	897,826	855,359

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Other gains or losses

	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Realised and unrealised investment (losses)/gains	(43,877)	(3,102)	(46,979)	55,422	4,077	59,499

13 Tangible fixed assets

	Improvements to long leasehold premises	Furniture, furnishings & equipment	Total
	£	£	£
Cost			
At 1 April 2022	1,661,491	257,656	1,919,147
Additions	68,012	12,973	80,985
At 31 March 2023	1,729,503	270,629	2,000,132
Depreciation and impairment			
At 1 April 2022	615,085	213,134	828,219
Depreciation charged in the year	33,977	14,944	48,921
At 31 March 2023	649,062	228,078	877,140
Carrying amount			
At 31 March 2023	1,080,441	42,551	1,122,992
At 31 March 2022	1,046,406	44,522	1,090,928

14 Fixed asset investments

	Listed investments	Common investment funds	Total
	£	£	£
Cost or valuation			
At 1 April 2022	692,692	86,884	779,576
Additions	5,550	-	5,550
Valuation changes	(42,483)	(4,496)	(46,979)
Disposals	(128,257)	(37,893)	(166,150)
At 31 March 2023	527,502	44,495	571,997
Carrying amount			
At 31 March 2023	527,502	44,495	571,997
At 31 March 2022	692,692	86,884	779,576

14 Fixed asset investments **(Continued)**

Analysis of investment portfolio	**2023**
	£
Representing over 5% of the portfolio value	
M&G Charifund	44,495
Dunedin Income Growth Inv Trust Plc	35,938
Merchants Trust Plc	40,040
Murray Income Trust Plc	42,650
International Public Partnership	38,372
HICL Infrastructure Plc	31,000
Brunner Investment Trust	37,275
Henderson Intl Inc	31,545
JPMorgan GBL Growth	34,238
	335,553
Investments less than 5% of the portfolio value	
AXA Framington MGD	12,640
City Merchants High Yield Trust	25,596
Twentyfour Sel Monthly Income Fund	9,477
Renewables Infrastructure	21,335
Sequaio Economic Infra Income Fund	2,584
City of London Investment Trust	22,770
Edinburgh Investment Trust	17,820
Avi Global Trust	18,680
BNY Mellon Global Inc	21,408
F&C Investment Trust	18,200
Troy Trojan Global	14,809
Aberdeen Diversified Inc & Growth Trust	6,756
Roy Ldn Cis Sust Divers Trust	17,980
Schroders Real Estate	10,452
BMO Commerical Property Trust	9,888
Tritax Eurobox	6,049
	236,444
Total market value of investments	571,997

All investments are registered in the UK.

15 Stocks

	2023	**2022**
	£	**£**
Provisions and consumables	5,117	4,474

16 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	1,613	13,299
Prepayments and accrued income	12,577	21,345
	14,190	34,644

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	22,260	10,572
Trade creditors	45,027	24,045
Other creditors	4,094	45,808
Accruals and deferred income	4,737	4,200
	76,118	84,625

18 Government grants

Government grant income of £38,665 from infection control was deferred in the previous year as some funds remained unspent and conditions to spend the grant on COVID related costs had yet to be met. This deferred income has been fully released in the current year.

19 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,053 (2022 - £19,198).

The amount included in creditors in respect of defined contribution schemes was £3,401 (2022 - £6,659).

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 1 April 2022	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Garden fund	4,865	1,000	(5,865)	-	-	1,000	(1,000)	-	-
Conservatory fund	9,898	-	(653)	-	9,245	-	(653)	-	8,592
Bryony House bursary fund	129,306	2,850	(64,217)	4,077	72,016	2,756	(57,431)	(3,102)	14,239
	144,069	3,850	(70,735)	4,077	81,261	3,756	(59,084)	(3,102)	22,831

Included within the Bryony House bursary fund is a revaluation reserve of £22,835 (2022 - £25,937) and included within incoming resources of that fund is a transfer from the general fund of £nil (2022 - £nil).

Restricted funds represent:

- **Garden fund** - Donations from Mr Roger Cadbury for major work or special projects as and when required;
- **Conservatory fund** - an appeal to build a conservatory which has been built and against the value of which annual amounts of depreciation are being charged;
- **Bryony House bursary fund** - a charity included within the accounts under a Uniting Direction, the income of which can be used to assist needy residents in paying their fees.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds			Movement in funds	
	Balance at 1 April 2021	Incoming resources	Revaluations, gains and losses	Balance at 1 April 2022	Incoming resources	Revaluations, gains and losses	Balance at 31 March 2023
	£	£	£	£	£	£	£
Cyclical Maintenance Fund	675,198	28,098	55,422	758,718	26,725	(43,877)	741,566
	675,198	28,098	55,422	758,718	26,725	(43,877)	741,566

Included within the Cyclical Maintenance Fund is a revaluation reserve of £144,258 (2022 - £188,135).

The Cyclical Maintenance Fund has been designated for the maintenance, repair and development of Bryony House.

22 Analysis of net assets between funds

	General fund	Designated fund	Restricted funds	Total	General fund	Designated fund	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:								
Tangible assets	1,122,992	-	-	1,122,992	1,090,928	-	-	1,090,928
Investments	(169,569)	741,566	-	571,997	20,858	758,718	-	779,576
Current assets/(liabilities)	(48,946)	-	22,831	(26,115)	4,326	-	81,261	85,587
	904,477	741,566	22,831	1,668,874	1,116,112	758,718	81,261	1,956,091

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	8,260	2,660
Between two and five years	34,032	4,399
In over five years	29,969	3,625
	72,261	10,684

Lease payment recognised as an expense in 2023 totalled £1,538 (2022: £2,479).

24 Capital commitments

	2023	2022
	£	£
At 31 March 2023 the charity had capital commitments as follows:		
Contracted for but not provided in the financial statements:		
Acquisition of property, plant and equipment	-	70,333

25 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

26 Cash generated from operations

	2023	2022
	£	£
(Deficit)/surpus for the year	(240,238)	23,754
Adjustments for:		
Investment income recognised in statement of financial activities	(29,481)	(30,948)
Depreciation and impairment of tangible fixed assets	48,921	47,261
Movements in working capital:		
(Increase) in stocks	(643)	(1,485)
Decrease in debtors	20,454	4,369
(Decrease)/increase in creditors	(8,507)	45,196
(Decrease) in deferred income	-	(38,665)
Cash (absorbed by)/generated from operations	(209,494)	49,482

27 Analysis of changes in net funds

The charity had no debt during the year.

BRYONY HOUSE LIMITED

England & Wales - Charity number 222915

Accounts

29109

Charity registration number 222915

Company registration number 00551609 (England and Wales)

BRYONY HOUSE LIMITED

(LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Shrimpton Mr J Surtees Mr D Hall Mr M Reynolds Mrs L I Fuller Mr R L J Lawson Mrs R Hay
Charity number	222915
Company number	00551609
Registered office	Bryony Road Selly Oak Birmingham West Midlands B29 4BX
Auditor	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Lloyds Bank Plc 142 Edgbastion Park Road Edgbaston Birmingham West Midlands B15 2TY
Investment advisors	EFG Harris Allday 33 Great Charles Street Birmingham B3 3JN United Kingdom

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
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BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The objectives of the charity are:

- to establish homes for the elderly and infirm persons, nursing homes, rest homes, convalescent and other homes for the care of aged persons in need of financial assistance, infirm, sick and needy persons;
- to establish and support or aid in the establishment and support of any charitable associations or institutions calculated to further its objects;
- to subscribe or guarantee money for charitable purposes connected with the purposes of the association or calculated to further its objects.

In shaping the objectives of the charity and planning its activities, the trustees have taken into consideration the Charity Commission's guidance on public benefit.

Specific Objective
To occupy and administer Bryony House as a home for elderly infirm persons in need.

This will be achieved by the provision of:

- Well trained and caring staff
- Warm, clean and well furnished en-suite rooms, where residents are permitted to bring their own possessions
- A variety of public areas for activities and relaxation
- A safe and interesting garden
- A tasty and varied diet with a choice of menu
- A varied programme of entertainment and activities, creating a stimulating environment.

Bryony House Bursary Fund
Included within the accounts as a separate restricted fund is Bryony House Bursary Fund, a charity formed under a Scheme on 3 May 2000.

On 9 May 2003 a uniting direction was made under section 96(5) of the Charities Act 1993 for the purposes of registration and accounting. The uniting direction permits a single report and accounts to be presented because the charities are closely linked. Bryony House Limited is the sole trustee. The objects of Bryony House Bursary Fund are to apply its income towards the relief of the residents of the home belonging to Bryony House Limited and to provide funds for the maintenance and upkeep of Bryony House.

Achievements and performance

A further twelve months under the pressure of the Covid virus places considerable additional strains on any care home. For most of that period we were locked down - this involved restricting people entering the home and staff taking extra precautions with infection control, such as constant testing, taking the temperatures of anybody allowed in, the constant wearing of PPE and a much-increased cleaning and sanitising regime. We are pleased to say that no resident died from either covid as the main cause or covid as a contributing factor, but this involved not allowing relatives and friends to visit the Home.

We used additional equipment to enable electronic communication for residents and the staff became quite expert in connecting residents with their loved ones. We also, by using some government infection control grant money, hired a specialist visitors' pod and placed it in the car park. Nevertheless, this lack of usual contact and the sort of external entertainment we would normally bring in, whilst keeping residents' infection free, no doubt had a potential to adversely affect their mental well-being.

The" Friends" of Bryony House could not visit either and our activity co-ordinator did her best to fill in the gaps. We also employed an additional activity person for weekends.

A major tribute must go to the staff who kept the residents safe in difficult circumstances and who all volunteered to have the full two doses and a booster of the vaccine in order to assist with this. We also need to acknowledge the very kind assistance from the son of one of our residents in providing funds for the staff and the Home in recognition of good work in looking after his mother who sadly eventually passed away.

The Trustees/Directors also were restricted from visiting the Home, so all the normal monthly meetings became "virtual" meetings through the availability of Zoom. The Trustees are grateful to the manager and staff in providing the routine information for each meeting and our treasurer for his comprehensive reports.

Financial review

We are pleased to report an operating surplus of £23,754 for the year to 31 March 2022, which is a huge improvement on the 2021 figure of £2,498 and is due to much increased occupancy rates.

Total income was £1,267,913 (including £68,551 of grants for coronavirus related expenditure) up from £1,155,755 in 2021.

Total expenditure was £1,244,159, up from £1,153,257 in 2021.

Stock markets performed well and over the year the value of our investments increased by £59,499. At the year end the value of our investments was £779,576, an increase of £214,073 on the original cost of the present portfolio.

We therefore report net incoming resources of £83,253 (the operating surplus of £23,754 and the investment gain of £59,499).

Reserves policy

The trustees consider it necessary and prudent to maintain within the unrestricted General Fund a reserve equivalent to one year's operating expenses. The designated Cyclical Repair Fund is a reserve intended to provide for the maintenance, repair and development of the Bryony House building.

Investment policy

The charity's investments are managed on a fully discretionary basis by EFG Harris Allday. The trustees' agreed risk profile is Medium-High with a balanced and diversified portfolio. The aim is to invest monies to generate income for the charity's activities whilst seeking to improve capital values over the medium term or to at least maintain capital values in line with inflation.

Risk management

The trustees have given consideration to the risks to which the charity is exposed and satisfied themselves that systems, policies and procedures are in place in order to manage these risks and are constantly reviewed. A risk register is maintained, updated as necessary and reviewed annually by trustees.

Plans for the future
Restrictions are still in place so our regulator, the CQC, is unable to carry out Inspection visits. Instead Inspections and Reviews are being conducted remotely and CQC has ruled that no changes to Ratings will take place until such time as inspection visits are resumed. We have put in a lot of work in order to ensure that our current rating of "Requires Improvement" can be changed back to our former "Good" rating and we look forward to the eventual inspection visit with confidence.

It has at last become necessary to have the lift replaced. This is a major task, not only for the specialist contractor, but also for our residents and staff and our thanks must go to them for their patience, resourcefulness and resilience. Once the lift is installed, we shall replace the whole of the hall and ground floor corridor carpet. We also plan to continue the rolling programme of external flat roof replacements, the largest of which this year will be the garage.

Structure, governance and management
The charity was formed in 1955 as a company limited by guarantee and is a registered charity. The company is governed by its articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Shrimpton
Mr J Surtees
Mr D Hall
Mr M Reynolds
Mrs L I Fuller
Mr R L J Lawson
Mrs R Hay

Recruitment and appointment to the board of trustees
Trustees can be appointed by a majority of the Board of Trustees up to a maximum of 17 trustees in total. There must be a minimum of 5 trustees on the Board of Trustees.

Since Bryony House serves a local community, every effort is made to recruit Trustees from the area. The Board generally seeks to appoint new members with appropriate knowledge and qualifications for example in management, personnel, building and finance.

The Board of Trustees meets at least eight times a year supported by several subcommittees being Finance, Building, Staffing and Personnel, which meet as required.

The Board of Trustees are all members of the company serving in a non-executive capacity and receive no emoluments.

Organisational structure
The overall responsibility for the charity lies with the Board of Trustees, who meet at least eight times each year with additional meetings as necessary. The day to day management of the Home is the responsibility of the Manager and the Assistant Manager. One member of the Management Team is on duty each day, and is 'on call' during the evening and at night. The Manager or Assistant Manager attends all meetings of the Trustees.

Trustee induction and training
If a new member is proposed and approved by the Board, he/she is invited to attend a board meeting and to receive copies of recent minutes. A visit to the Home to meet staff and residents is arranged. If the person proposed is willing to serve, he/she will be subjected to a police check and then formally nominated and elected at the next Trustees' meeting.

Individual members of the Board have attended relevant courses where necessary.

Statement of trustees' responsibilities
The trustees, who are also the directors of Bryony House Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor
In accordance with the company's articles, a resolution proposing that Ormerod Rutter Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Mr A Shrimpton
Chair of trustees

Dated: 12 September 2022

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BRYONY HOUSE LIMITED

Opinion

We have audited the financial statements of Bryony House Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited

29/09/2022

Chartered Accountants
Statutory Auditor

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Ormerod Rutter Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:						
Donations and legacies	3	79,151	-	1,000	80,151	84,830
Charitable activities	4	1,156,814	-	-	1,156,814	1,041,960
Investments	5	-	28,098	2,850	30,948	28,965
Total income		1,235,965	28,098	3,850	1,267,913	1,155,755
Expenditure on:						
Raising funds		478	-	-	478	-
Analysis of expenditure on charitable activities	6	1,172,946	-	70,735	1,243,681	1,153,257
Total resources expended		1,173,424	-	70,735	1,244,159	1,153,257
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		62,541	28,098	(66,885)	23,754	2,498
Other recognised gains and losses						
Other gains or losses	11	-	55,422	4,077	59,499	125,714
Net movement in funds		62,541	83,520	(62,808)	83,253	128,212
Fund balances at 1 April 2021		1,053,571	675,198	144,069	1,872,838	1,744,626
Fund balances at 31 March 2022		1,116,112	758,718	81,261	1,956,091	1,872,838

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:					
Donations and legacies	3	82,830	-	2,000	84,830
Charitable activities	4	1,041,960	-	-	1,041,960
Investments	5	-	26,514	2,451	28,965
Total income		1,124,790	26,514	4,451	1,155,755
Expenditure on:					
Analysis of expenditure on charitable activities	6	1,104,133	-	49,124	1,153,257
Total resources expended		1,104,133	-	49,124	1,153,257
Gross transfers between funds		(48,271)	-	48,271	-
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		(27,614)	26,514	3,598	2,498
Other recognised gains and losses					
Other gains or losses	11	-	114,015	11,699	125,714
Net movement in funds		(27,614)	140,529	15,297	128,212
Fund balances at 1 April 2020		1,081,185	534,669	128,772	1,744,626
Fund balances at 31 March 2021		1,053,571	675,198	144,069	1,872,838

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**12**		1,090,928		1,110,977
Investments	**13**		779,576		738,756
			1,870,504		1,849,733
Current assets					
Stocks	**14**	4,474		2,989	
Debtors	**15**	34,644		39,013	
Cash at bank and in hand		131,094		59,198	
		170,212		101,200	
Creditors: amounts falling due within one year	**16**	(84,625)		(78,095)	
Net current assets			85,587		23,105
Total assets less current liabilities			1,956,091		1,872,838
Income funds					
Restricted funds	**19**		81,261		144,069
Unrestricted funds					
Designated funds	**20**	758,718		675,198	
General unrestricted funds		1,116,112		1,053,571	
			1,874,830		1,728,769
			1,956,091		1,872,838

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 September 2022

Mr A Shrimpton
Trustee

Mr J Surtees
Trustee

Company registration number 00551609

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash generated from operations	**25**		49,482		36,177
Investing activities					
Purchase of tangible fixed assets		(27,213)		(18,349)	
Purchase of investments		-		(24,803)	
Proceeds on disposal of investments		18,679		-	
Investment income received		30,948		28,967	
Net cash generated from/(used in) investing activities			22,414		(14,185)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			71,896		21,992
Cash and cash equivalents at beginning of year			59,198		37,206
Cash and cash equivalents at end of year			131,094		59,198

1 Accounting policies

Charity information

Bryony House Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Bryony Road, Selly Oak, Birmingham, West Midlands, B29 4BX.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after ceasing to be a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required, not exceeding £1.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1 Accounting policies **(Continued)**

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Fees receivable are accounted for in the period in which the service is provided.
- Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when it becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Legacy income is recognised when there is sufficient evidence that it will be received.

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include audit fees and costs linked to the strategic management of the charitable company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets costing more than £5,000 each are stated at cost less depreciation. Tangible fixed assets costing less than £5,000 are not capitalised. Existing assets are reviewed annually for impairment.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to long leasehold premises	over the period of the lease
Furniture, furnishings & equipment	5 - 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments are stated at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value.

1 Accounting policies **(Continued)**

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

As a charitable company, Bryony House Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

1.12 Retirement benefits

The charitable company contributes towards the money purchase pension schemes of employees. The pension charge represents the amounts payable in respect of the year.

1 Accounting policies (Continued)

1.13 Leases

Rentals under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.14 VAT

VAT is not recoverable by the charitable company, and as such is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	10,600	1,000	11,600	10,637	2,000	12,637
Grants	68,551	-	68,551	72,193	-	72,193
	79,151	1,000	80,151	82,830	2,000	84,830
Grants receivable for core activities						
Infection control grant	40,012	-	40,012	50,449	-	50,449
Statutory Sick Pay reimbursement	-	-	-	3,725	-	3,725
PPE reimbursement	-	-	-	18,019	-	18,019
Testing and vaccines	12,434	-	12,434	-	-	-
Workforce recruitment and retention	16,105	-	16,105	-	-	-
	68,551	-	68,551	72,193	-	72,193

4 Charitable activities

	2022	2021
	£	£
Fee income	1,156,814	1,041,960

5 Investments

	Designated funds 2022	Restricted funds 2022	Total 2022	Designated funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Listed investments (including common investment funds)	28,098	2,850	30,948	26,514	2,451	28,965

6 Analysis of expenditure on charitable activities

	2022	2021
	£	£
Residential costs		
Staff related costs	799,346	774,675
Provisions	55,100	50,219
Household requisites and utensils	34,099	33,941
Activities	4,613	13,730
Residents' subsidy	64,217	48,271
	957,375	920,836
Share of support costs (see note 7)	282,106	228,341
Share of governance costs (see note 7)	4,200	4,080
	1,243,681	1,153,257
Analysis by fund		
Unrestricted funds	1,172,946	1,104,133
Restricted funds	70,735	49,124
	1,243,681	1,153,257

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff related costs	56,013	-	56,013	52,519	-	52,519
Depreciation	47,261	-	47,261	41,819	-	41,819
Lighting and heating	29,511	-	29,511	36,153	-	36,153
Rent, rates and insurance	26,707	-	26,707	22,138	-	22,138
Repairs	61,746	-	61,746	34,597	-	34,597
Gardening	8,997	-	8,997	904	-	904
Registration fee	5,024	-	5,024	5,023	-	5,023
Professional fees	5,828	-	5,828	6,950	-	6,950
Telephone	4,554	-	4,554	2,256	-	2,256
Office and sundry expenses	36,195	-	36,195	25,771	-	25,771
Bank charges	270	-	270	211	-	211
Auditor's remuneration	-	4,200	4,200	-	4,080	4,080
	282,106	4,200	286,306	228,341	4,080	232,421
Analysed between						
Charitable activities	282,106	4,200	286,306	228,341	4,080	232,421

All support costs relate to the provision of residential care, which is the principal object of the charitable company.

Governance costs includes payments to the auditors as detailed in note 8.

8 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the auditor's and associates:	2022	2021
	£	£
Audit of the annual accounts	4,200	4,080
Non-audit services		
All other non-audit services	2,931	2,910

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees (excluding directors) during the year was:

	2022 Number	2021 Number
Administration	2	3
Care	24	23
General and domestic	17	16
	43	42

Employment costs	2022 £	2021 £
Wages and salaries	789,734	772,785
Social security costs	46,427	40,614
Other pension costs	19,198	13,795
	855,359	827,194

There were no employees whose annual remuneration was £60,000 or more.

11 Other gains or losses

	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Realised and unrealised investment (losses)/ gains	55,422	4,077	59,499	114,015	11,699	125,714

12 Tangible fixed assets

	Improvements to long leasehold premises	Furniture, furnishings & equipment	Total
	£	£	£
Cost			
At 1 April 2021	1,661,491	230,443	1,891,934
Additions	-	27,213	27,213
At 31 March 2022	1,661,491	257,656	1,919,147
Depreciation and impairment			
At 1 April 2021	581,107	199,850	780,957
Depreciation charged in the year	33,978	13,284	47,262
At 31 March 2022	615,085	213,134	828,219
Carrying amount			
At 31 March 2022	1,046,406	44,522	1,090,928
At 31 March 2021	1,080,384	30,593	1,110,977

13 Fixed asset investments

	Listed investments	Common investment funds	Total
	£	£	£
Cost or valuation			
At 1 April 2021	649,623	89,133	738,756
Valuation changes	52,881	6,618	59,499
Reclassification	(9,813)	9,813	-
Disposals	-	(18,680)	(18,680)
At 31 March 2022	692,691	86,884	779,575
Carrying amount			
At 31 March 2022	692,691	86,884	779,575
At 31 March 2021	649,623	89,133	738,756

13 **Fixed asset investments** (Continued)

Analysis of investment portfolio	**2022**
	£
Representing over 5% of the portfolio value	
M&G Securities Limited Charifund Income Units	86,884
Dunedin Income Growth Inv Trust plc Ord 25p	56,625
Merchants Trust plc Ord 25p	58,733
Murray Income Trust plc Ord 25p	57,590
International Public Partnership Ord shares	56,441
Brunner Investment Trust	40,600
	356,873
Investments less than 5% of the portfolio value	
AXA Framington	14,085
City Merchants High Yield Trust	28,440
Invesco Fund Managers Ltd Corporate Bond	13,398
Twentyfour Sel Monthly Income Fund	11,570
Downing Ren & Infra Trust	16,050
HICL Infrastructure	35,600
Renewables Infrastructure	23,112
Sequaio Economic Infra Income Fund	3,304
City of London Investment Trust	22,880
Edinburgh Investment Trust	17,118
Avi Global Trust	19,960
BNY Mellon Global Inc	20,893
F&C Investment Trust	17,380
Henderson Intl Trust	31,770
J P Morgan Global Growth & Income	35,475
Threadneedle Global Eq Inc	30,222
Troy Trojan Global	15,332
Aberdeen Diversified Inc & Growth Trust	8,424
Roy Ldn Cis Sust Divers Trust	19,409
Schroders Real Estate	13,872
BMO Commerical Property Trust	13,848
Tritax Eurobox	10,560
	422,702
Total market value of investments	779,575

All investments are registered in the UK.

14 Stocks

	2022	2021
	£	£
Provisions and consumables	4,474	2,989

15 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	13,299	16,903
Prepayments and accrued income	21,345	22,110
	34,644	39,013

16 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		10,572	9,735
Deferred income	17	-	38,665
Trade creditors		24,045	22,141
Other creditors		45,808	3,474
Accruals and deferred income		4,200	4,080
		84,625	78,095

17 Deferred income

	2022	2021
	£	£
Arising from Grants	-	38,665

Government grant income of £38,665 from infection control was deferred in the previous year as some funds remained unspent and conditions to spend the grant on COVID related costs had yet to be met. This deferred income has been fully reversed in the current year.

18 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £19,198 (2021 - £13,795).

The amount included in creditors in respect of defined contribution schemes was £6,659 (2021 - £3,112).

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 1 April 2021	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Garden fund	3,065	2,000	(200)	-	4,865	1,000	(5,865)	-	-
Conservatory fund	10,551	-	(653)	-	9,898	-	(653)	-	9,245
Bryony House bursary fund	115,156	50,722	(48,271)	11,699	129,306	2,850	(64,217)	4,077	72,016
	128,772	52,722	(49,124)	11,699	144,069	3,850	(70,735)	4,077	81,261

Included within the Bryony House bursary fund is a revaluation reserve of £25,937 (2021 - £21,860) and included within incoming resources of that fund is a transfer from the general fund of £nil (2021 - £48,271).

Restricted funds represent:

- **Garden fund** - Donations from Mr Roger Cadbury for major work or special projects as and when required;
- **Conservatory fund** - an appeal to build a conservatory which has been built and against the value of which annual amounts of depreciation are being charged;
- **Bryony House bursary fund** - a charity included within the accounts under a Uniting Direction, the income of which can be used to assist needy residents in paying their fees.

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Revaluations, gains and losses	Balance at 1 April 2021	Incoming resources	Revaluations, gains and losses	Balance at 31 March 2022
	£	£	£	£	£	£	£
Cyclical Maintenance Fund	534,669	26,514	114,015	675,198	28,098	55,422	758,718
	534,669	26,514	114,015	675,198	28,098	55,422	758,718

Included within the Cyclical Maintenance Fund is a revaluation reserve of £188,135 (2021 - £146,238).

The Cyclical Maintenance Fund has been designated for the maintenance, repair and development of Bryony House.

21 Analysis of net assets between funds

	General fund 2022	Designated fund 2022	Restricted funds 2022	Total 2022	General fund 2021	Designated fund 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:								
Tangible assets	1,090,928	-	-	1,090,928	966,908	-	144,069	1,110,977
Investments	20,858	758,718	-	779,576	63,558	675,198	-	738,756
Current assets/(liabilities)	4,326	-	81,261	85,587	23,105	-	-	23,105
	1,116,112	758,718	81,261	1,956,091	1,053,571	675,198	144,069	1,872,838

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	2,660	2,660
Between two and five years	4,399	6,913
In over five years	3,625	3,770
	10,684	13,343

Lease payment recognised as an expense in 2022 totalled £2,479 (2021: £2,660).

23 Capital commitments

	2022	2021
	£	£
At 31 March 2022 the charity had capital commitments as follows:		
Contracted for but not provided in the financial statements:		
Acquisition of property, plant and equipment	70,333	-

24 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

25 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	23,754	2,498
Adjustments for:		
Investment income recognised in statement of financial activities	(30,948)	(28,965)
Depreciation and impairment of tangible fixed assets	47,261	41,819
Movements in working capital:		
(Increase)/decrease in stocks	(1,485)	1,549
Decrease/(increase) in debtors	4,369	(11,082)
Increase/(decrease) in creditors	45,196	(8,307)
(Decrease)/increase in deferred income	(38,665)	38,665
Cash generated from operations	49,482	36,177

26 Analysis of changes in net funds

The charity had no debt during the year.

BRYONY HOUSE LIMITED

England & Wales - Charity number 222915

Accounts

Charity Registration No. 222915

Company Registration No. 00551609 (England and Wales)

BRYONY HOUSE LIMITED

(LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Shrimpton Mr J Surtees Mr D Hall Mr M Reynolds Mrs L I Fuller Mr R L J Lawson Mrs R Hay
Charity number	222915
Company number	00551609
Registered office	Bryony Road Selly Oak Birmingham West Midlands B29 4BX
Auditor	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Lloyds Bank Plc 142 Edgbastion Park Road Edgbaston Birmingham West Midlands B15 2TY
Investment advisors	EFG Harris Allday 33 Great Charles Street Birmingham B3 3JN United Kingdom

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
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BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The objectives of the charity are:

- to establish homes for the elderly and infirm persons, nursing homes, rest homes, convalescent and other homes for the care of aged persons in need of financial assistance, infirm, sick and needy persons;
- to establish and support or aid in the establishment and support of any charitable associations or institutions calculated to further its objects;
- to subscribe or guarantee money for charitable purposes connected with the purposes of the association or calculated to further its objects.

In shaping the objectives of the charity and planning its activities, the trustees have taken into consideration the Charity Commission's guidance on public benefit.

Specific Objective
To occupy and administer Bryony House as a home for elderly infirm persons in need.

This will be achieved by the provision of:

- Well trained and caring staff
- Warm, clean and well furnished en-suite rooms, where residents are permitted to bring their own possessions
- A variety of public areas for activities and relaxation
- A safe and interesting garden
- A tasty and varied diet with a choice of menu
- A varied programme of entertainment and activities, creating a stimulating environment.

Bryony House Bursary Fund
Included within the accounts as a separate restricted fund is Bryony House Bursary Fund, a charity formed under a Scheme on 3 May 2000.

On 9 May 2003 a uniting direction was made under section 96(5) of the Charities Act 1993 for the purposes of registration and accounting. The uniting direction permits a single report and accounts to be presented because the charities are closely linked. Bryony House Limited is the sole trustee. The objects of Bryony House Bursary Fund are to apply its income towards the relief of the residents of the home belonging to Bryony House Limited and to provide funds for the maintenance and upkeep of Bryony House.

Achievements and performance

During the whole of the financial year we were affected by the Covid-19 pandemic and various Government restrictions. Being a care home we were particularly affected.

Our staff is used to infection control and the requirements of Covid-19 quickly became second nature. We had good stocks of our normally used Personal Protection Equipment (PPE) but needed more and additional protection. This was difficult to come by sometimes before the National scheme for supply kicked in. Even the local school helped provide equipment, for which we are very grateful.

In conjunction with the Registered Manager we locked down the Home, keeping any coming and going to the very minimum. We resisted the financial offer to take untested service users designed to free up hospital beds. No relatives or friends were allowed in (other than to visit an end of life resident). All outside activities came to a halt. The trustees/directors agreed to meet via virtual means and all nine of our usual meetings were held in this way so our governance requirements were fully met. Normally greatly adding to the wellbeing of the home, our volunteer Friends group were also excluded for the whole of the year.

We agreed to find an activities co-ordinator for the weekends in addition to our weekday co-ordinator and they both did all they could to stimulate the mental health and wellbeing of the residents. Staff helped residents make phone calls to relatives and those residents with computer links to communicate virtually. The relatives were so pleased with the care being given that they arranged a collection between themselves, the money being distributed to all the staff.

We hired a visitor pod, sited in the car park, to enable relatives and friends to visit relatives in a controlled and safe way during the time when access to the home itself was not permitted. The visitor sat one side of a screen and the resident on the other, both with microphones, and, for health and safety reasons, one staff member with the resident. This room had to be sanitised between visits.

Tribute must be made to the members of staff who coped exceedingly well under great pressure. We refused new residents for some months. We enhanced the sick pay provisions if the staff had to isolate. This then involved additional Agency staff. Both these measures impacted on the financial bottom line (see the finance paragraphs below).

During the year we had to replace two fire doors and make modifications to all the rest in order to comply with enhanced fire safety regulations. The small upstairs lounge was turned into a nail bar and clinical room, a move very much appreciated by the residents, who were particularly pleased to see the outside professional hairdresser when she was able to visit the home after lockdown.

Grants were received from Mr Roger Cadbury and the Edward Cadbury Charitable Trust for which we are very grateful. Following a gift from one of our trustee/directors we bought a wildlife camera trap and, whilst being only four miles from the city centre, caught foxes and badgers on camera, with the photographs going into our monthly newsletter.

It is very pleasing to note that all our residents and staff are vaccinated and that no resident died in the financial year from the Coronavirus, a tribute to all the staff involved.

Financial review
We are pleased to report a small operating surplus of £2,498 for the year to 31 March 2021, which is an improvement of £8,002 on last year when we recorded a deficit of £5,504 but which is below our budgeted surplus for the year. This is due to lower than hoped for occupancy rates, increased staff costs, increased spending on PPE and cleaning, the hire of the visitor pod and the purchase of additional infection control equipment (all as a result of coronavirus) and an increase in the total subsidy to residents not paying full fees.

Total Income was £1,155,755 (including £72,193 of coronavirus-related grants) compared to £1,025,032 in 2020.

Total Expenditure was £1,153,257, up from £1,030,536 in 2020.

Stock markets have recovered well from the fall in the previous financial year caused by the coronavirus pandemic and at the year end the value of our investments was showing a "paper" gain of £125,714 as opposed to a "paper" loss of £97,283 in 2020.

We therefore report net **incoming** resources of £128,212, (the operating surplus of £2,498 and the investment gain of £125,714). This compares to net **outgoing** resources of £102,787 in 2020.

During the year we invested a further £24,803 in our stock and share portfolio. At 31 March 2021 the market value of our investments was £738,756, an increase of £168,098 on the cost of the present portfolio.

Reserves policy
The trustees consider it necessary and prudent to maintain within the unrestricted General Fund a reserve equivalent to six months' operating expenses. Over and above this, the balance of the General Fund is a reserve intended to provide the means for suitable property arrangements to be made to enable the work of Bryony House to continue when the present lease expires in 2052. The designated Cyclical Maintenance Fund is a reserve intended to provide for major non-routine repairs to the building.

Investment policy
The charity's investments are managed on a fully discretionary basis by EFG Harris Allday. The trustees' agreed risk profile is Medium-High with a balanced and diversified portfolio. The aim is to invest monies to generate income for the charity's activities whilst seeking to improve capital values over the medium term or to at least maintain capital values in line with inflation. The trustees consider the return on investments for the year to be satisfactory.

Risk management
The trustees have given consideration to the risks to which the charity is exposed and satisfied themselves that systems, policies and procedures are in place in order to manage these risks and are constantly reviewed. A risk register is maintained, updated as necessary and reviewed annually by trustees.

Plans for the future
We are preparing for a re-inspection by the regulator Care Quality Commission (CQC). All policies and procedures are kept under constant review and all recommended and statutory inspections are carried out. The Home is kept in the best practical order and the garden, such a major feature, is maintained to a high standard. The aim is to achieve a return to the home's former "good" CQC rating.

We intend to continue and build on our efforts to achieve a permanent increase in the average number of residents so as to secure the future financial viability of the home and strenuous efforts will be made to reduce the use of agency staff, thereby achieving a significant cost saving.

Structure, governance and management
The charity was formed in 1955 as a company limited by guarantee and is a registered charity. The company is governed by its articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Shrimpton
Mr J Surtees
Mr D Hall
Mr M Reynolds
Mrs L I Fuller
Mr R L J Lawson
Mrs R Hay

Recruitment and appointment to the board of trustees
Trustees can be appointed by a majority of the Board of Trustees up to a maximum of 17 trustees in total. There must be a minimum of 5 trustees on the Board of Trustees.

Since Bryony House serves a local community, every effort is made to recruit Trustees from the area. The Board generally seeks to appoint new members with appropriate knowledge and qualifications for example in management, personnel, building and finance.

The Board of Trustees meets at least eight times a year supported by several subcommittees being Finance, Building, Staffing and Personnel, which meet as required.

The Board of Trustees are all members of the company serving in a non-executive capacity and receive no emoluments.

Organisational structure
The overall responsibility for the charity lies with the Board of Trustees, who meet at least eight times each year with additional meetings as necessary. The day to day management of the Home is the responsibility of the Manager and the Assistant Manager. One member of the Management Team is on duty each day, and is 'on call' during the evening and at night. The Manager or Assistant Manager attends all meetings of the Trustees.

Trustee induction and training
If a new member is proposed and approved by the Board, he/she is invited to attend a board meeting and to receive copies of recent minutes. A visit to the Home to meet staff and residents is arranged. If the person proposed is willing to serve, he/she will be subjected to a police check and then formally nominated and elected at the next Trustees' meeting.

Individual members of the Board have attended relevant courses where necessary.

Statement of trustees' responsibilities

The trustees, who are also the directors of Bryony House Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Ormerod Rutter Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

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Mr A Shrimpton
Chair of trustees

Dated: 13/8/2021

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF BRYONY HOUSE LIMITED

Opinion

We have audited the financial statements of Bryony House Limited (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited

16/8/2021

Chartered Accountants
Statutory Auditor

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Ormerod Rutter Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:						
Donations and legacies	3	82,830	-	2,000	84,830	11,185
Charitable activities	4	1,041,960	-	-	1,041,960	984,300
Investments	5	-	26,514	2,451	28,965	29,547
Total income		1,124,790	26,514	4,451	1,155,755	1,025,032
Expenditure on:						
Raising funds		-	-	-	-	216
Analysis of expenditure on charitable activities	6	1,104,133	-	49,124	1,153,257	1,030,320
Total resources expended		1,104,133	-	49,124	1,153,257	1,030,536
Net incoming/(outgoing) resources before transfers		20,657	26,514	(44,673)	2,498	(5,504)
Gross transfers between funds		(48,271)	-	48,271	-	-
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(27,614)	26,514	3,598	2,498	(5,504)
Other recognised gains and losses						
Other gains or losses	11	-	114,015	11,699	125,714	(97,283)
Net movement in funds		(27,614)	140,529	15,297	128,212	(102,787)
Fund balances at 1 April 2020		1,081,185	534,669	128,772	1,744,626	1,847,413
Fund balances at 31 March 2021		1,053,571	675,198	144,069	1,872,838	1,744,626

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

	Notes	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:					
Donations and legacies	3	8,185	-	3,000	11,185
Charitable activities	4	984,300	-	-	984,300
Investments	5	-	26,374	3,173	29,547
Total income		992,485	26,374	6,173	1,025,032
Expenditure on:					
Raising funds		216	-	-	216
Analysis of expenditure on charitable activities	6	1,003,719	-	26,601	1,030,320
Total resources expended		1,003,935	-	26,601	1,030,536
Net incoming/(outgoing) resources before transfers		(11,450)	26,374	(20,428)	(5,504)
Gross transfers between funds		(23,564)	-	23,564	-
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(35,014)	26,374	3,136	(5,504)
Other recognised gains and losses					
Other gains or losses	11	-	(83,118)	(14,165)	(97,283)
Net movement in funds		(35,014)	(56,744)	(11,029)	(102,787)
Fund balances at 1 April 2019		1,116,199	591,413	139,801	1,847,413
Fund balances at 31 March 2020		1,081,185	534,669	128,772	1,744,626

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**12**		1,110,977		1,134,447
Investments	**13**		738,756		588,241
			1,849,733		1,722,688
Current assets					
Stocks	**14**	2,989		4,538	
Debtors	**15**	39,013		27,931	
Cash at bank and in hand		59,198		37,206	
		101,200		69,675	
Creditors: amounts falling due within one year	**16**	(78,095)		(47,737)	
Net current assets			23,105		21,938
Total assets less current liabilities			1,872,838		1,744,626
Income funds					
Restricted funds	**19**		144,069		128,772
Designated funds	**20**		675,198		534,669
Unrestricted funds			1,053,571		1,081,185
			1,872,838		1,744,626

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13/8/2021

Mr A Shrimpton
Trustee

Mr J Surtees
Trustee

Company Registration No. 00551609

BRYONY HOUSE LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities					
Cash generated from operations	**25**		36,177		7,208
Investing activities					
Purchase of tangible fixed assets		(18,349)		(19,881)	
Purchase of investments		(24,803)		(69,235)	
Proceeds on disposal of investments		-		14,281	
Investment income received		28,967		29,547	
Net cash used in investing activities			(14,185)		(45,288)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			21,992		(38,080)
Cash and cash equivalents at beginning of year			37,206		75,286
Cash and cash equivalents at end of year			59,198		37,206

1 Accounting policies

Charity information

Bryony House Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Bryony Road, Selly Oak, Birmingham, West Midlands, B29 4BX.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after ceasing to be a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required, not exceeding £1.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1 Accounting policies **(Continued)**

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Fees receivable are accounted for in the period in which the service is provided.
- Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when it becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Legacy income is recognised when there is sufficient evidence that it will be received.

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include audit fees and costs linked to the strategic management of the charitable company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets costing more than £1,000 each are stated at cost less depreciation. Tangible fixed assets costing less than £1,000 are not capitalised. Existing assets are reviewed annually for impairment.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to long leasehold premises	over the period of the lease
Furniture, furnishings & equipment	5 - 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Investments are stated at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value.

1 Accounting policies **(Continued)**

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

As a charitable company, Bryony House Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

1.12 Retirement benefits

The charitable company contributes towards the money purchase pension schemes of employees. The pension charge represents the amounts payable in respect of the year.

1 Accounting policies (Continued)

1.13 Leases

Rentals under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.14 VAT

VAT is not recoverable by the charitable company, and as such is included in the relevant costs in the Statement of Financial Activities and tangible fixed assets.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Donations and gifts	10,637	2,000	12,637	8,185	3,000	11,185
Grants	72,193	-	72,193	-	-	-
	82,830	2,000	84,830	8,185	3,000	11,185
Grants receivable for core activities						
Infection control grant	50,449	-	50,449	-	-	-
Statutory Sick Pay reimbursement	3,725	-	3,725	-	-	-
PPE reimbursement	18,019	-	18,019	-	-	-
	72,193	-	72,193	-	-	-

4 Charitable activities

	2021	2020
	£	£
Fee income	1,041,960	984,300

5 Investments

	Designated funds 2021	Restricted funds 2021	Total 2021	Designated funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Listed investments (including common investment funds)	26,514	2,451	28,965	26,374	3,173	29,547

6 Analysis of expenditure on charitable activities

	2021	2020
	£	£
Residential costs		
Staff related costs	774,675	707,392
Provisions	50,219	47,506
Household requisites and utensils	33,941	27,745
Activities	13,730	6,199
Residents' subsidy	48,271	-
	920,836	788,842
Share of support costs (see note 7)	228,341	237,398
Share of governance costs (see note 7)	4,080	4,080
	1,153,257	1,030,320
Analysis by fund		
Unrestricted funds	1,104,133	1,003,719
Restricted funds	49,124	26,601
	1,153,257	1,030,320

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff related costs	52,519	-	52,519	40,049	-	40,049
Depreciation	41,819	-	41,819	40,108	-	40,108
Lighting and heating	36,153	-	36,153	30,889	-	30,889
Rent, rates and insurance	22,138	-	22,138	21,948	-	21,948
Repairs	34,597	-	34,597	35,260	-	35,260
Gardening	904	-	904	4,060	-	4,060
Registration fee	5,023	-	5,023	5,178	-	5,178
Professional fees	6,950	-	6,950	11,421	-	11,421
Telephone	2,256	-	2,256	1,840	-	1,840
Office and sundry expenses	25,771	-	25,771	22,805	-	22,805
Bank charges	211	-	211	276	-	276
Bursary fund	-	-	-	23,564	-	23,564
Auditor's remuneration	-	4,080	4,080	-	4,080	4,080
	228,341	4,080	232,421	237,398	4,080	241,478
Analysed between						
Charitable activities	228,341	4,080	232,421	237,398	4,080	241,478

All support costs relate to the provision of residential care, which is the principal object of the charitable company.

Governance costs includes payments to the auditors as detailed in note 8.

8 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the auditor's and associates:	2021	2020
	£	£
Audit of the annual accounts	4,080	4,080
Non-audit services		
All other non-audit services	2,910	3,129

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees (excluding directors) during the year was:

	2021 Number	2020 Number
Administration	3	2
Care	23	24
General and domestic	16	15
	42	41

Employment costs	2021 £	2020 £
Wages and salaries	772,785	696,318
Social security costs	40,614	38,002
Other pension costs	13,795	13,121
	827,194	747,441

There were no employees whose annual remuneration was £60,000 or more.

11 Other gains or losses

	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Realised and unrealised investment (losses)/ gains	114,015	11,699	125,714	(83,118)	(14,165)	(97,283)

12 Tangible fixed assets

	Improvements to long leasehold premises	Furniture, furnishings & equipment	Total
	£	£	£
Cost			
At 1 April 2020	1,661,491	212,094	1,873,585
Additions	-	18,349	18,349
At 31 March 2021	1,661,491	230,443	1,891,934
Depreciation and impairment			
At 1 April 2020	547,130	192,008	739,138
Depreciation charged in the year	33,977	7,842	41,819
At 31 March 2021	581,107	199,850	780,957
Carrying amount			
At 31 March 2021	1,080,384	30,593	1,110,977
At 31 March 2020	1,114,361	20,086	1,134,447

13 Fixed asset investments

	Listed investments	Common investment funds	Total
	£	£	£
Cost or valuation			
At 1 April 2020	510,807	77,434	588,241
Additions	24,803	-	24,803
Valuation changes	114,015	11,699	125,714
At 31 March 2021	649,625	89,133	738,758
Carrying amount			
At 31 March 2021	649,625	89,133	738,758
At 31 March 2020	510,807	77,434	588,241

13 Fixed asset investments **(Continued)**

Analysis of investment portfolio	**2021**
	£
Representing over 5% of the portfolio value	
M&G Securities Limited Charifund Income Units	98,946
Dunedin Income Growth Inv Trust plc Ord 25p	55,031
Merchants Trust plc Ord 25p	50,840
Murray Income Trust plc Ord 25p	55,510
International Public Partnership Ord shares	54,419
	314,746
Investments less than 5% of the portfolio value	
AXA Framington	14,537
City Merchants High Yield Trust	29,665
Invesco Fund Managers Ltd Corporate Bond	14,261
Twentyfour Sel Monthly Income Fund	12,064
Downing Ren & Infra Trust	14,460
HICL Infrastructure	33,000
Renewables Infrastructure	20,822
Sequaio Economic Infra Income Fund	3,349
City of London Investment Trust	20,873
Edinburgh Investment Trust	16,173
Avi Global	18,900
BNY Mellon	18,578
Brunner Investment Trust	36,000
F & C Investment Trust	16,020
Henderson Intl Trust	28,620
J P Morgan Global Growth & Income	30,675
Threadneedle Global	27,800
Troy Trojan	13,745
Aberdeen Div Inc & Growth Trust	7,852
Roy Ldn Cis Sust Divers Trust	18,460
Schroders Real Estate	9,564
BMO Commerical Property Trust	8,544
Tritax Eurobox	10,050
	424,012
Total market value of investments	738,758

All investments are registered in the UK.

14 Stocks

	2021	2020
	£	£
Provisions and consumables	2,989	4,538

15 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	16,903	9,561
Prepayments and accrued income	22,110	18,370
	39,013	27,931

16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		9,735	8,504
Deferred income	17	38,665	-
Trade creditors		22,141	26,524
Other creditors		3,474	8,629
Accruals and deferred income		4,080	4,080
		78,095	47,737

17 Deferred income

	2021	2020
	£	£
Arising from Grants	38,665	-

Government grant income of £38,665 from infection control has been deferred as some funds remained unspent at the year end meaning conditions to spend the grant on COVID related costs have yet to be met but are expected to be met in the next financial year.

18 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,795 (2020 - £13,121).

The amount included in creditors in respect of defined contribution schemes was £3,112 (2020 - £2,449).

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 1 April 2020	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Garden fund	2,449	3,000	(2,384)	-	3,065	2,000	(200)	-	4,865
Conservatory fund	11,204	-	(653)	-	10,551	-	(653)	-	9,898
Bryony House bursary fund	126,148	26,737	(23,564)	(14,165)	115,156	50,722	(48,271)	11,699	129,306
	139,801	29,737	(26,601)	(14,165)	128,772	52,722	(49,124)	11,699	144,069

Included within the Bryony House bursary fund is a revaluation reserve of £21,860 (2020 - £10,161) and included within incoming resources of that fund is a transfer from the general fund of £48,271(2020 - £23,564).

Restricted funds represent:

- **Garden fund** - Donations from Mr Roger Cadbury for major work or special projects as and when required;
- **Conservatory fund** - an appeal to build a conservatory which has been built and against the value of which annual amounts of depreciation are being charged;
- **Bryony House bursary fund** - a charity included within the accounts under a Uniting Direction, the income of which can be used to assist needy residents in paying their fees.

20 Designated funds

These are designated funds which are material to the charity's activities made up as follows:

	Movement in funds			Movement in funds		
	Balance at 1 April 2019	Incoming resources	Revaluations, gains and losses	Balance at 1 April 2020	Incoming resources	Revaluations, gains and losses	Balance at 31 March 2021
	£	£	£	£	£	£	£
Cyclical maintenance fund	591,413	26,374	(83,118)	534,669	26,514	114,015	675,198

Included within the Cyclical maintenance fund is a revaluation reserve of £146,238 (2020 - £32,225).

The Cyclical maintenance fund has been designated for ongoing cyclical repairs and maintenance of the fabric of Bryony House and associated plant.

21 Analysis of net assets between funds

	General fund 2021	Designated fund 2021	Restricted funds 2021	Total 2021	General fund 2020	Designated fund 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:								
Tangible assets	966,908	-	144,069	1,110,977	1,005,675	-	128,772	1,134,447
Investments	63,558	675,198	-	738,756	53,572	534,669	-	588,241
Current assets/(liabilities)	23,105	-	-	23,105	21,938	-	-	21,938
	1,053,571	675,198	144,069	1,872,838	1,081,185	534,669	128,772	1,744,626

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	2,660	2,660
Between two and five years	6,913	9,428
In over five years	3,770	3,915
	13,343	16,003

Lease payment recognised as an expense in 2020 totalled £2,660 (2020: £1,113).

23 Capital commitments

At 31 March 2021 the charitable company had capital commitments of £nil (2020 - £nil).

24 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

25 Cash generated from operations

	2021	2020
	£	£
Surplus/(deficit) for the year	2,498	(5,504)
Adjustments for:		
Investment income recognised in statement of financial activities	(28,965)	(29,547)
Depreciation and impairment of tangible fixed assets	41,819	40,108
Movements in working capital:		
Decrease in stocks	1,549	45
(Increase)/decrease in debtors	(11,082)	1,544
(Decrease)/increase in creditors	(8,307)	562
Increase in deferred income	38,665	-
Cash generated from operations	36,177	7,208

26 Analysis of changes in net funds

The charity had no debt during the year.